# eCASH HOME FINANCING PROGRAMS

Giving home buyers the power of an essentially all-cash offer.



### MORE ABOUT THE eCASH HOME FINANCING PROGRAM

Cash is king - especially in a hot real estate market. But what if your clients don't have enough cash to make an all-cash offer?

The new eCASH program could be the solution. Buyers who use the eCASH program benefit from a contract addendum that ensures our program partner will buy the house if the buyer is unable to close due to a covered mortgage issue<sup>\*</sup> — and that the seller will get the full purchase price regardless of the appraised value<sup>\*</sup>.

The eCASH program gives everyone involved the confidence of essentially an all-cash offer.

#### **BENEFITS**

- The buying power of an all-cash offer
- Quick closing
- Full purchase price our program partner will make up any shortfall between the appraised value and the accepted purchase offer

#### **HOW IT WORKS**

- Buyer's Mortgage Professional gets approved for the eCASH program
- Buyer's Realtor connects with our program partner for quick approval process
- Buyer gets pre-approved for a mortgage
- Buyer finds their dream home and makes an offer
- Once our program partner approves the purchase offer, your client will receive an addendum to the purchase contract which includes the proof of funds

#### **IMPORTANT REMINDERS**

- Maximum LTV: 90%
- Purchase/Binder deposit must be at least 10%
- Service fee of 1% to be paid at closing
- Buyer pays valuation fee of \$300 for up to 3 offers providing peace of mind that they are not over-paying
- Service and valuation fees are non-refundable

\*Significant restrictions apply; see cashbackstop.com for additional information. Cash Backstop, LLC is an unaffiliated third-party partner. This program is not eligible in all states.

## CONTACT ME TODAY TO LEARN MORE!