



January 18, 2017 | The AFR 411 2017-02

American Financial Resources, Inc.



Attention: AFR Lending Partners

Topics in this edition of The AFR 411 include:

- **Suspension of FHA Annual MIP Reduction**

Effective immediately, AFR is suspending the implementation of the recently revised annual MIP rates announced in Mortgage Letter 2017-01. This AFR 411 supersedes the AFR 411 2017-01 dated January 16, 2017.

AFR will not be disclosing LEs/CDs with the lower premiums at this time and is advising all clients to disclose the current annual MIP rates regardless of the expected closing date until further notice. An adjustment will be made at the time of funding, if applicable.