



June 5, 2017 | The AFR 411 2017-10

*American Financial Resources, Inc.*



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**Attention: All Consumer Direct, Wholesale and Non-Delegated Correspondent Sales and Operations Staff**

**Topics in this edition of The AFR 411 include:**

- **New Program: VA Renovation Program**
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#### **VA Renovation Program**

Exciting news! AFR has added to our renovation product offerings. As of June 5, 2017, AFR will begin accepting submissions for the VA Renovation Program. Please visit AFR's Resource Center for the Program Matrix to view program details and AFR University for training webinar offerings.

#### Non-Delegated Correspondent Lenders \*\*\*IMPORTANT\*\*\*

All collateral for VA Renovation transactions **must** be sent to First Tennessee Bank regardless of the warehouse bank used to fund the loan.

First Tennessee Mortgage Warehouse Group

Attention: Shane Whartenby, Operations Specialist

7640 Popular Avenue Suite 210

Germantown, TN 38138

Reminders:

- Entire collateral package must be sent within one package including:
  - Original Note – must be endorsed to American Financial Resources, Inc.
  - Allonge – must be endorsed to American Financial Resources, Inc. (if original Note is not endorsed)
  - Power of Attorney to be included – if applicable
  - AFR's Collateral Delivery Form
- Email a copy of the endorsed Note to [collateral@afrwholesale.com](mailto:collateral@afrwholesale.com) to expedite the review and clearing of the collateral.