



# AMERICAN FINANCIAL RESOURCES, INC. WHOLESALE MORTGAGE DIVISION

American Financial Resources, 9 Sylvan Way, Parsippany, NJ 07054

[www.AFRWholesale.com](http://www.AFRWholesale.com) [AFR Rate Sheet Archive](#)

Lock Desk Phone: 1-877-588-2706

Lock Desk E-mail: [Lockdesk@AFRWholesale.com](mailto:Lockdesk@AFRWholesale.com)

Lock Desk Hours: 10:00am ET - 7:00pm ET

prices are subject to change without notice



W. Rate Sheet Dated: **1/10/2013**

Release Time:

**10:00 AM ET**

30 Day Lock Expiration:

**2/11/2013**

**American Financial Resources, Inc. - Government Rates**

[DU Refi Plus Rate Sheet](#)

[Conventional Rates](#)

| Government 30/25 Year Fixed<br>FHA/VA/USDA 30 Day Pricing |            |
|-----------------------------------------------------------|------------|
| Rate                                                      | Base Price |
| 2.875                                                     | 99.956     |
| 3.000                                                     | 100.256    |
| 3.125                                                     | 100.506    |
| 3.250                                                     | 103.343    |
| 3.375                                                     | 103.643    |
| 3.500                                                     | 103.943    |
| 3.625                                                     | 104.193    |
| 3.750                                                     | 105.541    |
| 3.875                                                     | 105.741    |
| 4.000                                                     | 105.941    |
| 4.125                                                     | 106.041    |
| 4.250                                                     | 106.809    |

| Government 20 Year Fixed<br>FHA/VA/USDA 30 Day Pricing |            |
|--------------------------------------------------------|------------|
| Rate                                                   | Base Price |
| 2.875                                                  | 99.856     |
| 3.000                                                  | 100.156    |
| 3.125                                                  | 100.406    |
| 3.250                                                  | 103.243    |
| 3.375                                                  | 103.543    |
| 3.500                                                  | 103.843    |
| 3.625                                                  | 104.093    |
| 3.750                                                  | 105.441    |
| 3.875                                                  | 105.641    |
| 4.000                                                  | 105.841    |
| 4.125                                                  | 105.941    |
| 4.250                                                  | 106.709    |

| Government 15/10 Year Fixed<br>FHA/VA/USDA 30 Day Pricing |            |
|-----------------------------------------------------------|------------|
| Rate                                                      | Base Price |
| 2.750                                                     | 103.341    |
| 2.875                                                     | 103.641    |
| 3.000                                                     | 103.841    |
| 3.125                                                     | 103.866    |
| 3.250                                                     | 104.381    |
| 3.375                                                     | 104.681    |
| 3.500                                                     | 104.881    |
| 3.625                                                     | 104.906    |
|                                                           |            |
|                                                           |            |
|                                                           |            |
|                                                           |            |
|                                                           |            |

| OTC 30 & 15 Year Fixed |            |            |
|------------------------|------------|------------|
| Rate                   | OTC 30 yr. | OTC 15 yr. |
|                        | Base Price | Base Price |
| 2.750                  | N/A        | N/A        |
| 2.875                  | N/A        | N/A        |
| 3.000                  | N/A        | 101.207    |
| 3.125                  | N/A        | N/A        |
| 3.250                  | N/A        | N/A        |
| 3.375                  | N/A        | N/A        |
| 3.500                  | 100.768    | 102.247    |
| 3.625                  | N/A        | N/A        |
| 3.750                  | N/A        | N/A        |
| 3.875                  | N/A        | N/A        |
| 4.000                  | 102.766    | N/A        |
| 4.125                  | N/A        | N/A        |
| 4.250                  | N/A        | N/A        |

| Government Loan Adjustments        |             |          |        |                                        |             |          |        |
|------------------------------------|-------------|----------|--------|----------------------------------------|-------------|----------|--------|
| Adjusters                          | 30/25/20 yr | 15/10 yr | OTC    | Base Loan Amount Adjusters             | 30/25/20 yr | 15/10 yr | OTC    |
| 203K streamline                    | -1.000      | -1.000   | N/A    | \$0 - \$74,999                         | -2.000      | -2.000   | -2.000 |
| Full 203K                          | -1.000      | -1.000   | N/A    | \$75,000 - \$124,999                   | -1.000      | -1.000   | -1.000 |
| Manufactured (FHA/VA/USDA)         | -1.500      | -0.500   | N/A    | \$125,000 - \$199,999                  | -0.375      | -0.375   | -0.375 |
| VA IRRL                            | -0.500      | -0.500   | N/A    | \$200,000 - \$299,999                  | 0.000       | 0.000    | 0.000  |
| FICO 720+                          | 0.250       | 0.250    | 0.250  | \$300,000 - High Balance               | 0.000       | 0.000    | 0.000  |
| FICO 640 - 659                     | -0.500      | -0.500   | -0.500 | 2 Unit \$417,000 - \$533,850           | 0.000       | 0.000    | 0.000  |
| FICO 620 - 639                     | -1.250      | -1.250   | -1.250 | 3 Unit \$417,000 - \$645,300           | 0.000       | 0.000    | 0.000  |
| NY                                 | -0.250      | -0.250   | -0.250 | 4 Unit \$417,000 - \$801,950           | 0.000       | 0.000    | 0.000  |
| AZ, CA, FL, GA, LA, MA, NJ, NV, UT | -0.150      | -0.150   | -0.150 | AK & HI 2 Unit \$625,500 - \$800,775   | 0.000       | 0.000    | 0.000  |
| Non Owner Occupancy                | -2.000      | -2.000   | -2.000 | AK & HI 3 Unit \$625,500 - \$967,950   | 0.000       | 0.000    | 0.000  |
| 45 Day Lock                        | -0.250      | -0.250   | -0.250 | AK & HI 4 Unit \$625,500 - \$1,202,925 | 0.000       | 0.000    | 0.000  |
| 60 Day Lock                        | -0.500      | -0.500   | -0.500 | High Balance                           | -2.000      | -2.000   | -2.000 |
| Max USDA - GRH Rate Today:         | 1/10/2013   |          | 3.750% |                                        |             |          |        |
| Extension Options                  | 7 Day       | -0.125   | 15 Day | -0.25                                  |             |          |        |

## AFR Announcements

- \* **New Products are here!**
  - Conventional
  - VA
  - Full 203K
- \* **New look Ratesheet**
  - more aggressive pricing!

## Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may not be extended past 60 days from the initial lock date. Locks received after cut off (**7pm ET**) will be rejected. Locks accepted on loans in "Submitted, U/W-Received & U/W-Approved" status only. Locks must requested through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Cert. = \$10.00

**!!!No AFR Commitment Fee!!!**

FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here](#)

[AFR Guidelines](#)

**For use by mortgage professionals only and should not be distributed to borrowers.**



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W. Rate Sheet Dated: **1/10/2013**

Release Time:

**10:00 AM ET**

30 Day Lock Expires:

**2/11/2013**

**American Financial Resources, Inc. - DU Refi Plus Rates**

[Government Rate Sheet](#)

[Conventional Rates](#)

| DU Refi Plus |                  |
|--------------|------------------|
| Rate         | 30/25 Year Fixed |
| 3.375        | 97.665           |
| 3.500        | 98.845           |
| 3.625        | 100.025          |
| 3.750        | 100.940          |
| 3.875        | 101.730          |
| 4.000        | 102.555          |
| 4.125        | 103.416          |
| 4.250        | 103.516          |
| 4.375        | 103.616          |
| 4.500        | 104.886          |

| DU Refi Plus |               |
|--------------|---------------|
| Rate         | 15 Year Fixed |
| 2.875        | 99.523        |
| 3.000        | 100.486       |
| 3.125        | 101.194       |
| 3.250        | 101.759       |
| 3.375        | 102.323       |
| 3.500        | 102.887       |
| 3.625        | 103.296       |
| 3.750        | 103.616       |
| 3.875        | 103.937       |
| 4.000        | 104.258       |

| DU Refi Plus 20 Year |            |            |
|----------------------|------------|------------|
| Rate                 | ≤ 105% LTV | > 105% LTV |
| 3.375                | 100.249    | 98.306     |
| 3.500                | 101.030    | 99.572     |
| 3.625                | 101.812    | 100.838    |
| 3.750                | 102.317    | 101.734    |
| 3.875                | 102.688    | 102.446    |
| 4.000                | 102.788    | 103.193    |
| 4.125                | 102.888    | 103.976    |
| 4.250                | N/A        | N/A        |
| 4.375                | N/A        | N/A        |
| 4.500                | N/A        | N/A        |

| DU Refi Plus 10 Year |            |            |
|----------------------|------------|------------|
| Rate                 | ≤ 105% LTV | > 105% LTV |
| 2.750                | 100.552    | N/A        |
| 2.875                | 101.156    | 99.523     |
| 3.000                | 101.760    | 100.486    |
| 3.125                | 102.153    | 101.194    |
| 3.250                | 102.428    | 101.759    |
| 3.375                | 102.704    | 102.323    |
| 3.500                | 102.979    | 102.887    |
| 3.625                | 103.183    | 103.296    |
| 3.750                | 103.348    | 103.616    |
| 3.875                | 103.512    | 103.937    |

| Applicable for all mortgage with greater than 15 year terms |                  |                |                |                |                |                |                |                |                 |        |
|-------------------------------------------------------------|------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-----------------|--------|
| LTV →<br>FICO Score                                         | ≤ 60.01 - 60.00% | 60.01 - 70.00% | 70.01 - 75.00% | 75.01 - 80.00% | 80.01 - 85.00% | 85.01 - 90.00% | 90.01 - 95.00% | 95.01 - 97.00% | 97.01 - 105.00% | >105%  |
| ≥ 740                                                       | 0.250            | 0.000          | 0.000          | 0.000          | 0.000          | 0.000          | 0.000          | 0.000          | 0.000           | 0.000  |
| 720 - 739                                                   | 0.250            | 0.000          | 0.000          | 0.000          | 0.000          | 0.000          | 0.000          | 0.000          | 0.000           | 0.000  |
| 700 - 719                                                   | 0.250            | -0.500         | -0.500         | -0.500         | -0.500         | -0.500         | -0.500         | -0.500         | -0.500          | -0.500 |
| 680 - 699                                                   | 0.000            | -0.500         | -0.750         | -0.750         | -0.750         | -0.750         | -0.750         | -0.500         | -0.500          | -0.500 |
| 660 - 679                                                   | 0.000            | -1.000         | -1.500         | -1.750         | -1.750         | -1.750         | -1.750         | -1.250         | -1.250          | -1.250 |
| 640 - 659                                                   | -0.500           | -1.250         | -2.000         | -2.250         | -2.250         | -2.250         | -2.250         | -1.750         | -1.750          | -1.750 |
| 620 - 639                                                   | -0.500           | -1.500         | -2.500         | -2.750         | -2.750         | -2.750         | -2.750         | -2.500         | -2.500          | -2.500 |
| < 620 *                                                     | -0.500           | -1.500         | -3.000         | -3.000         | -3.000         | -3.000         | -3.000         | -3.000         | -3.000          | -3.000 |

\* A minimum required credit score of 620 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide

| LTV Range                |                  |                |                |                |                |                |                |                |                 |        |
|--------------------------|------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-----------------|--------|
| Product Feature          | ≤ 60.01 - 60.00% | 60.01 - 70.00% | 70.01 - 75.00% | 75.01 - 80.00% | 80.01 - 85.00% | 85.01 - 90.00% | 90.01 - 95.00% | 95.01 - 97.00% | 97.01 - 105.00% | >105%  |
| Investment property      | -1.750           | -1.750         | -1.750         | -3.000         | -3.750         | -3.750         | -3.750         | -3.750         | -3.750          | -3.750 |
| High-LTV *               |                  |                |                |                |                |                |                |                |                 |        |
| 30/25 yr.                | 0.000            | 0.000          | 0.000          | 0.000          | 0.000          | 0.000          | 0.000          | -0.500         | -1.000          | -1.000 |
| 20/15/10 yr.             | 0.000            | 0.000          | 0.000          | 0.000          | 0.000          | 0.000          | 0.000          | -0.500         | -1.000          | -1.000 |
| Multiple-Unit Properties |                  |                |                |                |                |                |                |                |                 |        |
| 2-unit property          | -1.000           | -1.000         | -1.000         | -1.000         | -1.000         | -1.000         | -1.000         | -1.000         | -1.000          | -1.000 |
| 3-4 unit property        | -1.000           | -1.000         | -1.000         | -1.000         | -1.000         | -1.000         | -1.000         | -1.000         | -1.000          | -1.000 |

\* Not applicable to loans with financed MI with SFC 281.

\*\* LLPA's for general loan limits per this Matrix also apply. High-balance mortgage loans delivered as MCM are subject to these LLPA's, in addition to the MCM LLPA's

| Refi Plus Mortgages with Subordinate Financing * |                |                        |                    |
|--------------------------------------------------|----------------|------------------------|--------------------|
| LTV Range                                        | CLTV Range     | Non Interest-Only LLPA |                    |
|                                                  |                | Credit Score < 720     | Credit Score ≥ 720 |
| 65.01 - 75.00%                                   | 90.01 - 95.00% | -0.500                 | -0.250             |
| 75.01 - 95.00%                                   | 90.01 - 95.00% | -0.500                 | -0.250             |
| 75.01 - 90.00%                                   | 76.01 - 90.00% | -0.250                 | 0.000              |
| Any                                              | >95.00%        | -1.500                 |                    |

\* If the subordinate financing is a Community Seconds® loan, these LLPA's do not apply and the lender must use SFC 118.

| DU Refi Plus Adjusters             |          |             |
|------------------------------------|----------|-------------|
| Adjusters                          | 30/25 yr | 20/15/10 yr |
| EA1                                | -0.500   | -0.500      |
| EA2                                | -1.000   | -1.000      |
| EA3                                | -1.500   | -1.500      |
| DU/RP with MI                      | 0.000    | 0.000       |
| High Balance                       | -2.500   | -2.500      |
| Manufactured                       | -1.000   | -1.000      |
| NY                                 | -0.250   | -0.250      |
| AZ, CA, FL, GA, LA, MA, NJ, NV, UT | -0.150   | -0.150      |
| 45 Day Lock                        | -0.250   | -0.250      |
| 60 Day Lock                        | -0.500   | -0.500      |

| Loan Level Price Adjuster Caps   |          |             |
|----------------------------------|----------|-------------|
| LLPA Cap                         | 30/25 yr | 20/15/10 yr |
| Owner Occupied LTV >80%          | 0.750    | 0.000       |
| Investment & 2nd Home LTV ≤ 105% | 2.000    | 2.000       |
| Investment & 2nd Home LTV > 105% | 2.000    | 1.500       |

|                   |       |        |        |       |
|-------------------|-------|--------|--------|-------|
| Extension Options | 7 Day | -0.125 | 15 Day | -0.25 |
|-------------------|-------|--------|--------|-------|

**LLPA caps does not include EA level, State, High Balance, or DU/RP with MI adjustments.**

| Lock Desk Policy                                                                                                                                                                                                                                                                                                                                                                                                               |                                |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|
| The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may not be extended past 60 days from the initial lock date. Locks received after cut off ( <b>7pm ET</b> ) will be rejected. Locks accepted on loans in "Submitted, U/W-Received & U/W-Approved" status only. Locks must requested through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed. |                                |
| Flood Cert. = \$10.00                                                                                                                                                                                                                                                                                                                                                                                                          | !!!No AFR Commitment Fee!!!    |
| <a href="#">Full Lock Desk Policy Can Be Found Here</a>                                                                                                                                                                                                                                                                                                                                                                        | <a href="#">AFR Guidelines</a> |
| For use by mortgage professionals only and should not be distributed to borrowers.                                                                                                                                                                                                                                                                                                                                             |                                |

FHA ID# - 1358600006



W. Rate Sheet Dated: **1/10/2013**

Release Time:

**10:00 AM ET**

30 Day Lock Expires:

**2/11/2013**

**American Financial Resources, Inc. - Conventional Rates**

[Government Rate Sheet](#)

[DU Refi Plus Rate Sheet](#)

| 30/25 year |         |
|------------|---------|
| Rate       | 30 Day  |
| 3.000      | 98.106  |
| 3.125      | 99.356  |
| 3.250      | 100.356 |
| 3.375      | 101.215 |
| 3.500      | 102.075 |
| 3.625      | 102.934 |
| 3.750      | 103.494 |
| 3.875      | 103.909 |
| 3.990      | 103.959 |
| 4.000      | 104.359 |

| 20 year |         |
|---------|---------|
| Rate    | 30 Day  |
| 3.000   | 98.477  |
| 3.125   | 99.867  |
| 3.250   | 100.868 |
| 3.375   | 101.649 |
| 3.500   | 102.430 |
| 3.625   | 103.212 |
| 3.750   | 103.717 |
| 3.875   | 104.088 |
| 3.990   | 104.138 |
| 4.000   | 104.491 |

| 15 year |         |
|---------|---------|
| Rate    | 30 Day  |
| 2.375   | 99.175  |
| 2.500   | 100.213 |
| 2.625   | 101.028 |
| 2.750   | 101.718 |
| 2.875   | 102.408 |
| 2.990   | 102.458 |
| 3.000   | 103.097 |
| 3.125   | 103.527 |
| 3.250   | 103.810 |
| 3.375   | 104.093 |

| 10 year |         |
|---------|---------|
| Rate    | 30 Day  |
| 2.375   | 99.422  |
| 2.500   | 100.554 |
| 2.625   | 101.348 |
| 2.750   | 101.952 |
| 2.875   | 102.556 |
| 2.990   | 102.606 |
| 3.000   | 103.160 |
| 3.125   | 103.553 |
| 3.250   | 103.828 |
| 3.375   | 104.104 |

| 30/25 year HB |         |
|---------------|---------|
| Rate          | 30 Day  |
| 3.375         | 99.016  |
| 3.500         | 99.907  |
| 3.625         | 100.798 |
| 3.750         | 101.229 |
| 3.875         | 101.425 |
| 3.990         | 101.475 |
| 4.000         | 101.657 |
| 4.125         | #N/A    |
| 4.250         | #N/A    |
| 4.375         | #N/A    |

| 15 year HB |         |
|------------|---------|
| Rate       | 30 Day  |
| 2.750      | 99.790  |
| 2.875      | 100.714 |
| 2.990      | 100.764 |
| 3.000      | 101.638 |
| 3.125      | 101.947 |
| 3.250      | 101.910 |
| 3.375      | N/A     |
| 3.500      | N/A     |
| 3.625      | #N/A    |
| 3.750      | #N/A    |

| Applicable for all mortgage with greater than 15 year terms |        |         |         |         |         |         |         |         |
|-------------------------------------------------------------|--------|---------|---------|---------|---------|---------|---------|---------|
| LTV →                                                       | <=     | 60.01 - | 70.01 - | 75.01 - | 80.01 - | 85.01 - | 90.01 - | 95.01 - |
| FICO Score                                                  | 60.00% | 70.00%  | 75.00%  | 80.00%  | 85.00%  | 90.00%  | 95.00%  | 97.00%  |
| >= 740                                                      | 0.250  | 0.000   | 0.000   | -0.250  | -0.250  | -0.250  | -0.250  | -0.250  |
| 720 - 739                                                   | 0.250  | 0.000   | -0.250  | -0.500  | -0.500  | -0.500  | -0.500  | -0.500  |
| 700 - 719                                                   | 0.250  | -0.500  | -0.750  | -1.000  | -1.000  | -1.000  | -1.000  | -1.000  |
| 680 - 699                                                   | 0.000  | -0.500  | -1.250  | -1.750  | -1.500  | -1.250  | -1.250  | -1.000  |
| 660 - 679                                                   | 0.000  | -1.000  | -2.000  | -2.500  | -2.750  | -2.250  | -2.250  | -1.750  |
| 640 - 659                                                   | -0.500 | -1.250  | -2.500  | -3.000  | -3.250  | -2.750  | -2.750  | -2.250  |
| 620 - 639                                                   | -0.500 | -1.500  | -3.000  | -3.000  | -3.250  | -3.250  | -3.250  | -3.000  |
| < 620 *                                                     | -0.500 | -1.500  | -3.000  | -3.000  | -3.250  | -3.250  | -3.250  | -3.250  |

| Loan Amount Adjusters | All Terms |
|-----------------------|-----------|
| \$0 - \$74,999        | -2.000    |
| \$75,000 - \$124,999  | -1.000    |
| \$125,000 - \$199,999 | -0.500    |
| \$200,000 - \$299,999 | 0.000     |
| \$300,000 - \$417,000 | 0.000     |

\* A minimum required credit score of 620 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide

| Cash-Out Refinance |        |         |         |         |         |         |         |         |     |
|--------------------|--------|---------|---------|---------|---------|---------|---------|---------|-----|
| LTV →              | <=     | 60.01 - | 70.01 - | 75.01 - | 80.01 - | 85.01 - | 90.01 - | 95.01 - | SFC |
| FICO Score         | 60.00% | 70.00%  | 75.00%  | 80.00%  | 85.00%  | 90.00%  | 95.00%  | 97.00%  |     |
| >= 740             | 0.000  | -0.250  | -0.250  | -0.500  | -0.625  | N/A     | N/A     | N/A     | 003 |
| 720 - 739          | 0.000  | -0.625  | -0.625  | -0.750  | -1.500  | N/A     | N/A     | N/A     | 003 |
| 700 - 719          | 0.000  | -0.625  | -0.625  | -0.750  | -1.500  | N/A     | N/A     | N/A     | 003 |
| 680 - 699          | 0.000  | -0.750  | -0.750  | -1.375  | -2.500  | N/A     | N/A     | N/A     | 003 |
| 660 - 679          | -0.250 | -0.750  | -0.750  | -1.500  | -2.500  | N/A     | N/A     | N/A     | 003 |
| 640 - 659          | -0.250 | -1.250  | -1.250  | -2.250  | -3.000  | N/A     | N/A     | N/A     | 003 |
| 620 - 639          | -0.250 | -1.250  | -1.250  | -2.750  | -3.000  | N/A     | N/A     | N/A     | 003 |
| < 620              | -1.250 | -2.250  | -2.250  | -2.750  | -3.000  | N/A     | N/A     | N/A     | 003 |

| Other Adjusters                    |           |
|------------------------------------|-----------|
| Adjusters                          | All Terms |
| NY                                 | -0.250    |
| AZ, CA, FL, GA, LA, MA, NJ, NV, UT | -0.150    |
| Escrow Waiver                      | -0.250    |
| 45 Day Lock                        | -0.250    |
| 60 Day Lock                        | -0.500    |

| LTV Range           |        |         |         |         |         |         |         |         |
|---------------------|--------|---------|---------|---------|---------|---------|---------|---------|
| Product Feature     | <=     | 60.01 - | 70.01 - | 75.01 - | 80.01 - | 85.01 - | 90.01 - | 95.01 - |
|                     | 60.00% | 70.00%  | 75.00%  | 80.00%  | 85.00%  | 90.00%  | 95.00%  | 97.00%  |
| High-LTV *          | 0.000  | 0.000   | 0.000   | 0.000   | 0.000   | 0.000   | 0.000   | -0.500  |
| Investment property | -1.750 | -1.750  | -1.750  | -3.000  | -3.750  | N/A     | N/A     | N/A     |
| Manufactured        | -0.500 | -0.500  | -0.500  | -0.500  | -0.500  | -0.500  | -0.500  | N/A     |
| 2-unit property     | -1.000 | -1.000  | -1.000  | -1.000  | N/A     | N/A     | N/A     | N/A     |
| 3-4 unit property   | -1.000 | -1.000  | -1.000  | N/A     | N/A     | N/A     | N/A     | N/A     |
| Condo > 15 yr. **   | 0.000  | 0.000   | 0.000   | -0.750  | -0.750  | -0.750  | -0.750  | -0.750  |

\* Not applicable to loans with financed MI with SFC 281.

\*\* excluding cooperatives; excluding detached condominium loans delivered with SFC 588

\*\*\* LLPAs for general loan limits per this Matrix also apply. High-balance mortgage loans delivered as MCM are subject to these LLPAs, in addition to the MCM LLPAs

| Mortgages with Subordinate Financing * |                |                        |                     |
|----------------------------------------|----------------|------------------------|---------------------|
| LTV Range                              | CLTV Range     | Non Interest-Only LLPA |                     |
|                                        |                | Credit Score < 720     | Credit Score => 720 |
| ≤ 65.00%                               | 80.01 - 95.00% | -0.500                 | -0.250              |
| 65.01 - 75.00%                         | 90.01 - 95.00% | -0.750                 | -0.500              |
| 75.01 - 95.00%                         | 90.01 - 95.00% | -1.000                 | -0.750              |
| 75.01 - 90.00%                         | 76.01 - 90.00% | -1.000                 | -0.750              |
| ≤ 95.00%                               | 95.01 - 97.00% | -1.500                 |                     |

\* If the subordinate financing is a Community Seconds® loan, these LLPAs do **not** apply and the lender must use SFC 118.

|                   |       |        |        |       |
|-------------------|-------|--------|--------|-------|
| Extension Options | 7 Day | -0.125 | 15 Day | -0.25 |
|-------------------|-------|--------|--------|-------|

| Lock Desk Policy                                                                                                                                                                                                                                                                                                                                                                                                               |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may not be extended past 60 days from the initial lock date. Locks received after cut off ( <b>7pm ET</b> ) will be rejected. Locks accepted on loans in "Submitted, U/W-Received & U/W-Approved" status only. Locks must requested through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed. |
| Flood Cert. = \$10.00 <b>!!!No AFR Commitment Fee!!!</b> FHA ID# - 1358600006                                                                                                                                                                                                                                                                                                                                                  |
| <a href="#">Full Lock Desk Policy Can Be Found Here</a> <a href="#">AFR Guidelines</a>                                                                                                                                                                                                                                                                                                                                         |
| <b>For use by mortgage professionals only and should not be distributed to borrowers.</b>                                                                                                                                                                                                                                                                                                                                      |