



AFR Wholesale's Website

AFR Rate Sheet Archive

Lock Desk e-mail:

LockDesk@afrrwholesale.com

Lock Desk Phone:

1-877-588-2706

Lock Desk Hours:

10:00 am ET - 7:00 pm ET

30 Day Lock Exp.: 3/5/2015

45 Day Lock Exp.: 3/20/2015

60 Day Lock Exp.: 4/6/2015

W. Rate Sheet Dated: 2/3/2015

prices are subject to change without notice

Release Time: 10:00 AM ET

STANDARD GOVERNMENT PRODUCT

30/25 Year Government

Standard Product

Rate	30 Day	45 Day	60 Day
3.250	101.505	101.255	101.005
3.375	101.805	101.555	101.305
3.500	102.555	102.305	102.055
3.625	102.655	102.405	102.155
3.750	103.577	103.327	103.077
3.875	104.077	103.827	103.577
4.000	104.777	104.527	104.277
4.125	104.877	104.627	104.377
4.250	104.946	104.696	104.446
4.375	105.231	104.981	104.731
4.500	105.796	105.546	105.296
4.625	105.896	105.646	105.396
4.750	106.296	106.046	105.796
4.875	106.696	106.446	106.196
5.000	107.296	107.046	106.796
5.125	107.396	107.146	106.896
5.250	N/A	N/A	N/A
5.375	N/A	N/A	N/A
5.500	N/A	N/A	N/A

20 Year Government

Standard Product

Rate	30 Day	45 Day	60 Day
3.250	101.255	101.005	100.755
3.375	101.555	101.305	101.055
3.500	102.305	102.055	101.805
3.625	102.405	102.155	101.905
3.750	103.327	103.077	102.827
3.875	103.827	103.577	103.327
4.000	104.527	104.277	104.027
4.125	104.627	104.377	104.127
4.250	104.696	104.446	104.196
4.375	104.981	104.731	104.481
4.500	105.546	105.296	105.046
4.625	105.646	105.396	105.146
4.750	106.196	105.946	105.696
4.875	106.596	106.346	106.096
5.000	107.196	106.946	106.696
5.125	107.296	107.046	106.796
5.250	N/A	N/A	N/A
5.375	N/A	N/A	N/A
5.500	N/A	N/A	N/A

15/10 Year Government

Standard Product

Rate	30 Day	45 Day	60 Day
2.750	102.307	102.057	101.807
2.875	102.607	102.357	102.107
3.000	102.857	102.607	102.357
3.125	103.007	102.757	102.507
3.250	104.065	103.815	103.565
3.375	104.365	104.115	103.865
3.500	104.615	104.365	104.115
3.625	104.765	104.515	104.265
3.750	104.616	104.366	104.116
3.875	104.916	104.666	104.416
4.000	105.166	104.916	104.666
4.125	105.316	105.066	104.816
4.250	N/A	N/A	N/A
4.375	N/A	N/A	N/A
4.500	N/A	N/A	N/A
4.625	N/A	N/A	N/A
4.750	N/A	N/A	N/A

5/1 Arm Government "Caps 1/1/5"

Standard Product

Rate	30 Day	45 Day	60 Day
2.875	98.453	98.203	97.953
3.000	98.703	98.453	98.203
3.125	98.803	98.553	98.303
3.250	100.578	100.328	100.078
3.375	100.828	100.578	100.328
Margin = 2.250		Index = 0.170	

Buyer's Bonus

Government Purchase Transactions

0.250

Buyer's Bonus excludes all Specialty Government products.

SPECIALTY GOVERNMENT PRODUCT - Manufactured Homes, all 203K, 203(h), VA IRRRL, OTC

30/25 Year Government

Specialty Product

Rate	30 Day	45 Day	60 Day
3.250	100.805	100.555	100.305
3.375	101.105	100.855	100.605
3.500	101.855	101.605	101.355
3.625	101.955	101.705	101.455
3.750	102.877	102.627	102.377
3.875	103.377	103.127	102.877
4.000	104.077	103.827	103.577
4.125	104.177	103.927	103.677
4.250	104.246	103.996	103.746
4.375	104.531	104.281	104.031
4.500	105.096	104.846	104.596
4.625	105.196	104.946	104.696
4.750	105.596	105.346	105.096
4.875	105.996	105.746	105.496
5.000	106.596	106.346	106.096
5.125	106.696	106.446	106.196
5.250	N/A	N/A	N/A
5.375	N/A	N/A	N/A
5.500	N/A	N/A	N/A

15/10 Year Government

Specialty Product

Rate	30 Day	45 Day	60 Day
2.750	101.707	101.457	101.207
2.875	102.007	101.757	101.507
3.000	102.257	102.007	101.757
3.125	102.407	102.157	101.907
3.250	103.465	103.215	102.965
3.375	103.765	103.515	103.265
3.500	104.015	103.765	103.515
3.625	104.165	103.915	103.665
3.750	104.016	103.766	103.516
3.875	104.316	104.066	103.816
4.000	104.566	104.316	104.066
4.125	104.716	104.466	104.216
4.250	N/A	N/A	N/A
4.375	N/A	N/A	N/A
4.500	N/A	N/A	N/A
4.625	N/A	N/A	N/A
4.750	N/A	N/A	N/A

W. Rate Sheet Dated: 2/3/2015

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Release Time: 10:00 AM ET

DURP 30/25 Year						
Rate	≤ 105% LTV			> 105% LTV		
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day
2.750	93.156	92.906	92.656	N/A	N/A	N/A
2.875	94.558	94.308	94.058	N/A	N/A	N/A
3.000	95.959	95.709	95.459	N/A	N/A	N/A
3.125	97.360	97.110	96.860	94.203	93.953	93.703
3.250	98.519	98.269	98.019	95.557	95.307	95.057
3.375	99.207	98.957	98.707	96.588	96.338	96.088
3.500	100.029	99.779	99.529	97.754	97.504	97.254
3.625	100.987	100.737	100.487	99.055	98.805	98.555
3.750	101.873	101.623	101.373	100.251	100.001	99.751
3.875	102.423	102.173	101.923	101.035	100.785	100.535
4.000	102.995	102.745	102.495	101.841	101.591	101.341
4.125	103.590	103.340	103.090	102.670	102.420	102.170
4.250	104.129	103.879	103.629	103.464	103.214	102.964
4.375	104.517	104.267	104.017	104.148	103.898	103.648
4.500	104.904	104.654	104.404	104.833	104.583	104.333
4.625	105.292	105.042	104.792	105.517	105.267	105.017
4.750	105.673	105.423	105.173	N/A	N/A	N/A
4.875	106.039	105.789	105.539	N/A	N/A	N/A

DURP 20 Year						
Rate	≤ 105% LTV			> 105% LTV		
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day
2.625	N/A	N/A	N/A	N/A	N/A	N/A
2.750	92.559	92.309	92.059	92.471	92.221	91.971
2.875	93.882	93.632	93.382	93.873	93.623	93.373
3.000	95.205	94.955	94.705	95.274	95.024	94.774
3.125	96.529	96.279	96.029	96.675	96.425	96.175
3.250	97.694	97.444	97.194	97.845	97.595	97.345
3.375	98.525	98.275	98.025	98.563	98.313	98.063
3.500	99.356	99.106	98.856	99.417	99.167	98.917
3.625	100.187	99.937	99.687	100.405	100.155	99.905
3.750	100.902	100.652	100.402	101.299	101.049	100.799
3.875	101.369	101.119	100.869	101.801	101.551	101.301
4.000	101.836	101.586	101.336	102.326	102.076	101.826
4.125	102.302	102.052	101.802	102.874	102.624	102.374
4.250	102.739	102.489	102.239	103.396	103.146	102.896
4.375	103.111	102.861	102.611	103.831	103.581	103.331
4.500	103.483	103.233	102.983	104.265	104.015	103.765
4.625	103.855	103.605	103.355	104.700	104.450	104.200
4.750	104.220	103.970	103.720	105.053	104.803	104.553

DURP 15 Year						
Rate	≤ 105% LTV			> 105% LTV		
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day
2.375	96.995	96.745	96.495	93.194	92.944	92.694
2.500	98.412	98.162	97.912	94.689	94.439	94.189
2.625	99.321	99.071	98.821	95.782	95.532	95.282
2.750	99.826	99.576	99.326	96.569	96.319	96.069
2.875	100.456	100.206	99.956	97.480	97.230	96.980
3.000	101.211	100.961	100.711	98.517	98.267	98.017
3.125	101.793	101.543	101.293	99.330	99.080	98.830
3.250	102.186	101.936	101.686	99.911	99.661	99.411
3.375	102.632	102.382	102.132	100.544	100.294	100.044
3.500	103.132	102.882	102.632	101.232	100.982	100.732
3.625	103.501	103.251	103.001	101.739	101.489	101.239
3.750	103.725	103.475	103.225	102.057	101.807	101.557
3.875	103.949	103.699	103.449	102.375	102.125	101.875
4.000	104.173	103.923	103.673	102.693	102.443	102.193
4.125	104.284	104.034	103.784	102.873	102.623	102.373
4.250	104.289	104.039	103.789	102.925	102.675	102.425
4.375	104.294	104.044	103.794	102.977	102.727	102.477
4.500	N/A	N/A	N/A	103.029	102.779	102.529

DURP 10 Year						
Rate	≤ 105% LTV			> 105% LTV		

W. Rate Sheet Dated: 2/3/2015

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30/25 Year FNMA			
Rate	30 day	45 day	60 day
2.750	94.306	94.056	94.031
2.875	95.708	95.458	95.433
2.990	97.059	96.809	96.784
3.000	97.109	96.859	96.834
3.125	98.510	98.260	98.235
3.250	99.669	99.419	99.394
3.375	100.357	100.107	100.082
3.500	101.179	100.929	100.904
3.625	102.137	101.887	101.862
3.750	103.023	102.773	102.748
3.875	103.573	103.323	103.298
3.990	104.095	103.845	103.820
4.000	104.145	103.895	103.870
4.125	104.740	104.490	104.465
4.250	105.279	105.029	105.004
4.375	105.667	105.417	105.392
4.500	106.054	105.804	105.779
4.625	106.442	106.192	106.167
4.750	106.823	106.573	106.548
4.875	107.189	106.939	106.914

20 Year FNMA			
Rate	30 day	45 day	60 day
2.625	N/A	N/A	N/A
2.750	94.569	94.319	94.069
2.875	95.892	95.642	95.392
2.990	97.165	96.915	96.665
3.000	97.215	96.965	96.715
3.125	98.539	98.289	98.039
3.250	99.704	99.454	99.204
3.375	100.535	100.285	100.035
3.500	101.366	101.116	100.866
3.625	102.197	101.947	101.697
3.750	102.912	102.662	102.412
3.875	103.379	103.129	102.879
3.990	103.796	103.546	103.296
4.000	103.846	103.596	103.346
4.125	104.312	104.062	103.812
4.250	104.749	104.499	104.249
4.375	105.121	104.871	104.621
4.500	105.493	105.243	104.993
4.625	105.865	105.615	105.365
4.750	106.230	105.980	105.730

15 Year FNMA			
Rate	30 day	45 day	60 day
2.250	96.327	96.077	95.827
2.375	97.745	97.495	97.245
2.500	99.162	98.912	98.662
2.625	100.071	99.821	99.571
2.750	100.576	100.326	100.076
2.875	101.206	100.956	100.706
2.990	101.911	101.661	101.411
3.000	101.961	101.711	101.461
3.125	102.543	102.293	102.043
3.250	102.936	102.686	102.436
3.375	103.382	103.132	102.882
3.500	103.882	103.632	103.382
3.625	104.251	104.001	103.751
3.750	104.475	104.225	103.975
3.875	104.699	104.449	104.199
3.990	104.873	104.623	104.373
4.000	104.923	104.673	104.423
4.125	105.034	104.784	104.534
4.250	105.039	104.789	104.539
4.375	105.044	104.794	104.544

10 Year FNMA			
Rate	30 day	45 day	60 day
2.375	98.234	97.984	97.734
2.500	99.511	99.261	99.011
2.625	100.425	100.175	99.925
2.750	101.006	100.756	100.506
2.875	101.587	101.337	101.087
2.990	102.118	101.868	101.618
3.000	102.168	101.918	101.668
3.125	102.666	102.416	102.166
3.250	103.088	102.838	102.588
3.375	103.510	103.260	103.010
3.500	103.932	103.682	103.432
3.625	104.251	104.001	103.751
3.750	104.475	104.225	103.975
3.875	104.699	104.449	104.199
3.990	104.873	104.623	104.373
4.000	104.923	104.673	104.423
4.125	105.034	104.784	104.534
4.250	105.039	104.789	104.539
4.375	105.044	104.794	104.544
4.500	105.049	104.799	104.549

30/25 Year HB FNMA			
Rate	30 day	45 day	60 day
2.625	N/A	N/A	N/A
2.750	N/A	N/A	N/A
2.875	N/A	N/A	N/A
2.990	95.059	94.809	94.559
3.000	95.109	94.859	94.609
3.125	96.510	96.260	96.010
3.250	97.704	97.454	97.204
3.375	98.501	98.251	98.001
3.500	99.433	99.183	98.933
3.625	100.500	100.250	100.000
3.750	101.426	101.176	100.926
3.875	101.866	101.616	101.366
3.990	102.279	102.029	101.779
4.000	102.329	102.079	101.829
4.125	102.814	102.564	102.314
4.250	103.264	103.014	102.764
4.375	103.605	103.355	103.105
4.500	103.945	103.695	103.445
4.625	104.286	104.036	103.786
4.750	104.610	104.360	104.110

15 Year HB FNMA			
Rate	30 day	45 day	60 day
2.250	94.526	94.276	94.026
2.375	96.115	95.865	95.615
2.500	97.704		

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30/25 Year Open Access ≤ 105.00 LTV				
Rate	30 day	45 day	60 day	
3.250	98.702	98.452	98.202	
3.375	99.558	99.308	99.058	
3.500	100.446	100.196	99.946	
3.625	101.264	101.014	100.764	
3.750	101.877	101.627	101.377	
3.875	102.381	102.131	101.881	
4.000	102.890	102.640	102.390	
4.125	103.606	103.356	103.106	
4.250	104.145	103.895	103.645	
4.375	104.599	104.349	104.099	
4.500	104.700	104.450	104.200	
4.625	105.373	105.123	104.873	
4.750	105.893	105.643	105.393	
4.875	106.345	106.095	105.845	
5.000	106.080	105.830	105.580	
5.125	106.745	106.495	106.245	
5.250	107.228	106.978	106.728	

30/25 Year Open Access > 105.00 LTV				
Rate	30 day	45 day	60 day	
3.250	98.702	98.452	98.202	
3.375	98.871	98.621	98.371	
3.500	99.759	99.509	99.259	
3.625	100.577	100.327	100.077	
3.750	101.190	100.940	100.690	
3.875	101.694	101.444	101.194	
4.000	103.140	102.890	102.640	
4.125	103.856	103.606	103.356	
4.250	104.395	104.145	103.895	
4.375	104.849	104.599	104.349	
4.500	105.950	105.700	105.450	
4.625	106.623	106.373	106.123	
4.750	107.143	106.893	106.643	
4.875	107.595	107.345	107.095	
5.000	108.455	108.205	107.955	
5.125	109.120	108.870	108.620	
5.250	109.603	109.353	109.103	

20 Year Open Access ≤ 105.00 LTV				
Rate	30 day	45 day	60 day	
3.250	99.218	98.968	98.718	
3.375	100.067	99.817	99.567	
3.500	100.870	100.620	100.370	
3.625	101.619	101.369	101.119	
3.750	102.193	101.943	101.693	
3.875	102.652	102.402	102.152	
4.000	102.843	102.593	102.343	
4.125	103.500	103.250	103.000	
4.250	103.996	103.746	103.496	
4.375	104.409	104.159	103.909	
4.500	104.525	104.275	104.025	
4.625	105.138	104.888	104.638	
4.750	105.635	105.385	105.135	
4.875	106.066	105.816	105.566	
5.000	105.622	105.372	105.122	
5.125	106.254	106.004	105.754	
5.250	106.743	106.493	106.243	

20 Year Open Access > 105.00 LTV				
Rate	30 day	45 day	60 day	
3.250	99.218	98.968	98.718	
3.375	100.630	100.380	100.130	
3.500	101.433	101.183	100.933	
3.625	102.182	101.932	101.682	
3.750	102.756	102.506	102.256	
3.875	103.215	102.965	102.715	
4.000	103.218	102.968	102.718	
4.125	103.875	103.625	103.375	
4.250	104.371	104.121	103.871	
4.375	104.784	104.534	104.284	
4.500	104.900	104.650	104.400	
4.625	105.513	105.263	105.013	
4.750	106.010	105.760	105.510	
4.875	106.441	106.191	105.941	
5.000	106.060	105.810	105.560	
5.125	106.692	106.442	106.192	
5.250	107.181	106.931	106.681	

15 Year Open Access ≤ 105.00 LTV				
Rate	30 day	45 day	60 day	
2.250	97.536	97.286	97.036	
2.375	98.275	98.025	97.775	
2.500	99.015	98.765	98.515	
2.625	99.619	99.369	99.119	
2.750	100.136	99.886	99.636	
2.875	100.801	100.551	100.301	
3.000	101.510	101.260	101.010	
3.125	102.032	101.782	101.532	
3.250	102.464	102.214	101.964	
3.375	102.751	102.501	102.251	
3.500	103.371	103.121	102.871	
3.625	103.851	103.601	103.351	
3.750	104.271	104.021	103.771	
3.875	104.691	104.441	104.191	
4.000	104.461	104.211	103.961	
4.125	104.955	104.705	104.455	
4.250	105.381	105.131	104.881	

15 Year Open Access > 105.00 LTV				
Rate	30			

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30/25 Year FHLMC			
Rate	30 day	45 day	60 day
3.125	N/A	N/A	N/A
3.250	99.862	99.612	99.587
3.375	100.718	100.468	100.443
3.500	101.606	101.356	101.331
3.625	102.424	102.174	102.149
3.750	103.037	102.787	102.762
3.875	103.541	103.291	103.266
3.990	104.000	103.750	103.725
4.000	104.050	103.800	103.775
4.125	104.766	104.516	104.491
4.250	105.305	105.055	105.030
4.375	105.759	105.509	105.484
4.500	105.860	105.610	105.585
4.625	106.533	106.283	106.258
4.750	107.053	106.803	106.778
4.875	107.505	107.255	107.230
4.990	107.190	106.940	106.915
5.000	107.240	106.990	106.965
5.125	107.905	107.655	107.630
5.250	108.388	108.138	108.113

20 Year FHLMC			
Rate	30 day	45 day	60 day
3.125	N/A	N/A	N/A
3.250	100.478	100.228	99.978
3.375	101.327	101.077	100.827
3.500	102.130	101.880	101.630
3.625	102.879	102.629	102.379
3.750	103.453	103.203	102.953
3.875	103.912	103.662	103.412
3.990	104.053	103.803	103.553
4.000	104.103	103.853	103.603
4.125	104.760	104.510	104.260
4.250	105.256	105.006	104.756
4.375	105.669	105.419	105.169
4.500	105.785	105.535	105.285
4.625	106.398	106.148	105.898
4.750	106.895	106.645	106.395
4.875	107.326	107.076	106.826
4.990	106.832	106.582	106.332
5.000	106.882	106.632	106.382
5.125	107.514	107.264	107.014
5.250	108.003	107.753	107.503

15 Year FHLMC			
Rate	30 day	45 day	60 day
2.125	N/A	N/A	N/A
2.250	98.196	97.946	97.696
2.375	98.935	98.685	98.435
2.500	99.675	99.425	99.175
2.625	100.279	100.029	99.779
2.750	100.796	100.546	100.296
2.875	101.461	101.211	100.961
2.990	102.120	101.870	101.620
3.000	102.170	101.920	101.670
3.125	102.692	102.442	102.192
3.250	103.124	102.874	102.624
3.375	103.411	103.161	102.911
3.500	104.031	103.781	103.531
3.625	104.511	104.261	104.011
3.750	104.931	104.681	104.431
3.875	105.351	105.101	104.851
3.990	105.071	104.821	104.571
4.000	105.121	104.871	104.621
4.125	105.615	105.365	105.115
4.250	106.041	105.791	105.541

Adjustments

Applicable for all mortgages with greater than 15 year terms						
LTV → FICO ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	> 85.00%
≥ 740	0.250	0.000	0.000	-0.250	-0.250	-0.250
720 - 739	0.250	0.000	-0.250	-0.500	-0.500	-0.500
700 - 719	0.250	-0.500	-0.750	-1.000	-1.000	-1.000
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250
660 - 679	0.000	-1.000	-2.250	-2.750	-2.500	-2.250
640 - 659	-0.500	-1.250	-2.750	-3.000	-3.250	-2.750
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250

* A minimum required credit score of 620 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide

Cash-Out Refinance				
LTV → FICO ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%
≥ 740	0.000	-0.250	-0.250	-0.500
720 - 739	0.000	-0.625	-0.625	-0.750
700 - 719	0.000	-0.625	-0.625	-0.750
680 - 699	0.000	-0.750	-0.750	-1.375
660 - 679	-0.250	-0.750	-0.750	-1.500
640 - 659	-0.250	-1.250	-1.250	-2.250
620 - 639	-0.250	-1.250	-1.250	-2.750
< 620	-1.250	-2.250	-2.250	-2.750

Feature Adjustments			
LTV	> 75.00 %		
Condo (Excl 15 yr. & Home Possible)	-0.750		
LTV	≤ 75%	>75%-80%	> 80%
Investment Property	-1.750	-3.000	-3.750
LTV	All		
Manufactured Home	-1.000		

Mortgages with Subordinate Financing			
LTV Range	CLTV Range	Non Interest-Only LLPA	



AMERICAN FINANCIAL RESOURCES, INC. WHOLESALE MORTGAGE DIVISION

[AFR Wholesale's Website](#)

Lock Desk e-mail:

Lock Desk Phone:

Lock Desk Hours:

[AFR Rate Sheet Archive](#)

LockDesk@afrrwholesale.com

1-877-588-2706

10:00 am ET - 7:00 pm ET

30 Day Lock Exp.: **3/5/2015**

45 Day Lock Exp.: **3/20/2015**

60 Day Lock Exp.: **4/6/2015**

W. Rate Sheet Dated: **2/3/2015**

prices are subject to change without notice

Release Time: **10:00 AM ET**

Fixed Jumbo Products & Pricing

Non-Conforming 30 year Fixed

Max Price After Adjustments & Before Comp Plan 101.750

Rate	30 Day	45 Day	60 Day
3.250	95.625	95.503	95.374
3.375	96.496	96.369	96.236
3.500	97.335	97.204	97.066
3.625	98.144	98.008	97.864
3.750	98.890	98.749	98.601
3.875	99.573	99.428	99.274
4.000	100.194	100.044	99.885
4.125	100.690	100.535	100.372
4.250	101.123	100.964	100.795
4.375	101.525	101.361	101.188
4.500	101.833	101.665	101.486
4.625	102.048	101.874	101.691
4.750	102.138	101.959	101.771

Non-Conforming 15 year Fixed

Max Price After Adjustments & Before Comp Plan 101.750

Rate	30 Day	45 Day	60 Day
2.750	97.746	97.643	97.534
2.875	98.242	98.134	98.020
3.000	98.707	98.594	98.475
3.125	99.140	99.023	98.899
3.250	99.542	99.420	99.292
3.375	99.913	99.786	99.653
3.500	100.221	100.090	99.951
3.625	100.498	100.362	100.219
3.750	100.744	100.604	100.455
3.875	100.927	100.782	100.629
4.000	101.048	100.898	100.740
4.125	101.107	100.952	100.789
4.250	101.134	100.974	100.806

Adjustments

LTV → FICO ↓		Risk Base Adjuster			
		<=60%	60.01-65.00%	65.01-70.00%	70.01-75.00%
>= 760		0.625	0.375	0.125	0.000
740-759		0.500	0.250	0.000	0.000
720-739		0.500	0.250	0.000	-0.125
700-719		0.500	0.250	0.000	-0.250
Loan Amount					
0 ~ 1,000,000		0.000	0.000	0.000	0.000
1,000,001 ~ 1,500,000		0.000	0.000	0.000	0.000
1,500,001 ~ 2,000,000		-0.125	-0.250	-0.375	N/A
2,000,001 ~ 2,500,000		-0.250	-0.375	N/A	N/A
Other					
Purchase		0.250	0.250	0.125	0.125
2nd Home		-0.250	-0.500	-0.500	-0.500
Cashout		-0.250	-0.500	-0.625	-1.000
2-4 Units		-0.500	-0.625	-0.875	N/A
Condo		-0.125	-0.125	-0.250	-0.500

Other Adjustments

Escrow Waiver(except CA ,NC, DC)	-0.250
State - Other (Except CA, NV)	0.000
State (CA)	-0.125
State (NV)	-0.250

Specialty Adjustments (Rate Add-Ons)

Specialty Adjustments (Rate Add-Ons)	Fixed
Non-Warrantable Condo	1.000
Condotel	1.250
Conforming Balance (In Addition to Above)	0.250

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Flood Certification = \$10.00

FHA ID# - 1358600006

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LockDesk@afwholesale.com

1-877-588-2706

10:00 am ET - 7:00 pm ET

30 Day Lock Exp.: 3/5/2015

45 Day Lock Exp.: 3/20/2015

60 Day Lock Exp.: 4/6/2015

W. Rate Sheet Dated: 2/3/2015

prices are subject to change without notice

Release Time: 10:00 AM ET

Arm Jumbo Products & Pricing

Non-Conforming 5/1 Arm

Max Price After Adjustments & Before Comp Plan 101.250

Rate	30 Day	45 Day	60 Day
2.250	97.889	97.805	97.716
2.375	98.291	98.202	98.108
2.500	98.662	98.568	98.469
2.625	99.002	98.903	98.799
2.750	99.341	99.238	99.129
2.875	99.650	99.542	99.428
3.000	99.958	99.846	99.727
3.125	100.266	100.149	100.025
3.250	100.512	100.390	100.262
3.375	100.758	100.631	100.498
3.500	100.941	100.810	100.672
3.625	101.062	100.926	100.783
3.750	101.152	101.011	100.863

Non-Conforming 7/1 Arm

Max Price After Adjustments & Before Comp Plan 101.250

Rate	30 Day	45 Day	60 Day
2.500	97.811	97.717	97.619
2.625	98.276	98.177	98.073
2.750	98.709	98.606	98.497
2.875	99.080	98.972	98.858
3.000	99.451	99.338	99.220
3.125	99.790	99.673	99.550
3.250	100.130	100.008	99.879
3.375	100.470	100.343	100.209
3.500	100.778	100.647	100.508
3.625	101.086	100.950	100.807
3.750	101.270	101.129	100.981
3.875	101.422	101.276	101.123
4.000	101.542	101.392	101.234

Non-Conforming 10/1 Arm

Max Price After Adjustments & Before Comp Plan 101.250

Rate	30 Day	45 Day	60 Day
3.000	97.075	96.963	96.844
3.125	97.602	97.485	97.362
3.250	98.098	97.976	97.848
3.375	98.532	98.405	98.271
3.500	98.965	98.834	98.695
3.625	99.367	99.231	99.088
3.750	99.769	99.628	99.480
3.875	100.171	100.026	99.873
4.000	100.542	100.392	100.234
4.125	100.913	100.758	100.595
4.250	101.221	101.062	100.894
4.375	101.467	101.303	101.130
4.500	101.650	101.482	101.303

Adjustments

LTV → FICO ↓	Risk Base Adjuster				
	<=60%	60.01- 65.00%	65.01- 70.00%	70.01- 75.00%	75.01- 80.00%
>= 760	0.375	0.250	0.000	0.000	-0.375
740-759	0.250	0.125	0.000	-0.125	-0.500
720-739	0.125	0.000	0.000	-0.250	-0.625
700-719	0.000	0.000	-0.125	-0.375	N/A
Loan Amount					
0 ~ 1,000,000	0.000	0.000	0.000	0.000	0.000
1,000,001 ~ 1,500,000	0.000	0.000	0.000	0.000	0.000
1,500,001 ~ 2,000,000	-0.125	-0.250	-0.375	N/A	N/A
2,000,001 ~ 2,500,000	-0.250	-0.375	N/A	N/A	N/A
Other					
Purchase	0.250	0.250	0.250	0.250	0.000
2nd Home	-0.500	-0.500	-0.500	-0.500	N/A
Cashout	-0.250	-0.500	-0.625	-1.000	N/A
2-4 Units	-0.500	-0.625	-1.000	N/A	N/A
Condo	-0.125	-0.125	-0.250	-0.500	-0.500

Other Adjustments

Escrow Waiver(except CA, NC, DC)	-0.250
State - Other (Except CA, NV)	0.000
State (CA)	-0.250
State (NV)	-0.250

Specialty Adjustments (Rate Add-Ons)

Non-Conforming Arm Features

Margin (All Terms)	2.500
Index	1 Yr LIBOR
5/1 Caps	2/2/5
7/1 Caps	5/2/5
10/1 Caps	5/2/5

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Flood Certification = \$10.00

FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here](#)

[AFR Guidelines](#)

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Alt-Option Access Terms & Pricing

Access 30 yr Fixed (AOAP-30F)		
Rate	30 day	45 day
6.500	99.638	99.489
6.625	99.946	99.791
6.750	100.253	100.093
6.875	100.560	100.395
7.000	100.868	100.698
7.125	101.175	101.000
7.250	101.482	101.302
7.375	101.789	101.604
7.500	102.097	101.906
7.625	102.404	102.208
7.750	102.711	102.510
7.875	103.019	102.812
8.000	103.326	103.114
8.125	103.633	103.416
8.250	103.940	103.718

Maximum All-In Price After Adjustments And
Before Comp Plan = 101.750

Access 15 yr Fixed (AOAP-15F)		
Rate	30 day	45 day
6.250	100.211	100.073
6.375	100.456	100.312
6.500	100.701	100.552
6.625	100.946	100.791
6.750	101.190	101.031
6.875	101.435	101.270
7.000	101.680	101.510
7.125	101.925	101.750
7.250	102.170	101.989
7.375	102.414	102.229
7.500	102.659	102.468
7.625	102.904	102.708
7.750	103.149	102.948
7.875	103.394	103.187
8.000	103.638	103.427

Access FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.250	3.000	2.500	2.250	1.750	0.500
720-739	3.250	3.000	2.500	2.125	1.375	0.125
700-719	2.750	2.500	1.750	1.250	0.500	-0.750
680-699	2.500	2.250	1.750	0.500	-0.250	-1.000
660-679	1.000	0.750	0.000	-0.500	-1.500	-2.000
640-659	0.500	0.250	-0.500	-1.000	-2.250	N/A
620-639	0.000	-0.250	-1.000	-1.500	N/A	N/A

Access Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	-0.438	-0.875
All CLTVs		
Condo	-0.250	
2nd Home/Investor Property	0.000	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	-0.125	

Alt-Option Asset Inclusion Terms & Pricing

Asset 30 yr Fixed (AOAIP-30F)		
Rate	30 day	45 day
6.000	99.638	99.489
6.125	99.946	99.791
6.250	100.253	100.093
6.375	100.560	100.395
6.500	100.868	100.698
6.625	101.175	101.000
6.750	101.482	101.302
6.875	101.789	101.604
7.000	102.097	101.906
7.125	102.404	102.208
7.250	102.711	102.510
7.375	103.019	102.812
7.500	103.326	103.114
7.625	103.633	103.416
7.750	103.940	103.718

Maximum All-In Price After Adjustments And
Before Comp Plan = 101.750

Asset 15 yr Fixed (AOAIP-15F)		
Rate	30 day	45 day
5.750	100.211	100.073
5.875	100.456	100.312
6.000	100.701	100.552
6.125	100.946	100.791
6.250	101.190	101.031
6.375	101.435	101.270
6.500	101.680	101.510
6.625	101.925	101.750
6.750	102.170	101.989
6.875	102.414	102.229
7.000	102.659	102.468
7.125	102.904	102.708
7.250	103.149	102.948
7.375	103.394	103.187
7.500	103.638	103.427

Asset FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.250	3.000	2.500	2.250	1.750	0.500
720-739	3.250	3.000	2.500	2.125	1.375	0.125
700-719	2.750	2.500	1.750	1.250	0.500	-0.750

Asset Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-0.875
All CLTVs		
Condo	-0.250	
2nd Home/Investor Property	0.000	
DTI>50% (Prior to utilization of assets)	-0.625	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	-0.125	

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Flood Certification = \$10.00

FHA ID# - 1358600006



Alt-Option Ratio Terms & Pricing

Ratio 30 yr Fixed (AORP-30F)		
Rate	30 day	45 day
6.000	99.638	99.489
6.125	99.946	99.791
6.250	100.253	100.093
6.375	100.560	100.395
6.500	100.868	100.698
6.625	101.175	101.000
6.750	101.482	101.302
6.875	101.789	101.604
7.000	102.097	101.906
7.125	102.404	102.208
7.250	102.711	102.510
7.375	103.019	102.812
7.500	103.326	103.114
7.625	103.633	103.416
7.750	103.940	103.718

Maximum All-In Price After Adjustments And
Before Comp Plan = 101.750

Ratio 15 yr Fixed (AORP-15F)		
Rate	30 day	45 day
5.750	100.211	100.073
5.875	100.456	100.312
6.000	100.701	100.552
6.125	100.946	100.791
6.250	101.190	101.031
6.375	101.435	101.270
6.500	101.680	101.510
6.625	101.925	101.750
6.750	102.170	101.989
6.875	102.414	102.229
7.000	102.659	102.468
7.125	102.904	102.708
7.250	103.149	102.948
7.375	103.394	103.187
7.500	103.638	103.427

Ratio FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.250	3.000	2.500	2.250	1.750	0.500
720-739	3.250	3.000	2.500	2.125	1.375	0.125
700-719	2.750	2.500	1.750	1.250	0.500	-0.750

Ratio Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-0.875
All CLTVs		
Condo	-0.250	
2nd Home/Investor	0.000	
Property	0.000	
DTI ≤43%	0.000	
DTI 43.01-47%	-0.375	
DTI 47.01-55%	-0.625	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	-0.125	

Alt-Option Income Terms & Pricing

Income 30 yr Fixed (AOIP-30F)		
Rate	30 day	45 day
6.000	99.638	99.489
6.125	99.946	99.791
6.250	100.253	100.093
6.375	100.560	100.395
6.500	100.868	100.698
6.625	101.175	101.000
6.750	101.482	101.302
6.875	101.789	101.604
7.000	102.097	101.906
7.125	102.404	102.208
7.250	102.711	102.510
7.375	103.019	102.812
7.500	103.326	103.114
7.625	103.633	103.416
7.750	103.940	103.718

Maximum All-In Price After Adjustments And
Before Comp Plan = 101.750

Income 15 yr Fixed (AOIP-15F)		
Rate	30 day	45 day
5.750	100.211	100.211
5.875	100.456	100.456
6.000	100.701	100.701
6.125	100.946	100.946
6.250	101.190	101.190
6.375	101.435	101.435
6.500	101.680	101.680
6.625	101.925	101.925
6.750	102.170	102.170
6.875	102.414	102.414
7.000	102.659	102.659
7.125	102.904	102.904
7.250	103.149	103.149
7.375	103.394	103.394
7.500	103.638	103.638

Income FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.250	3.000	2.500	2.250	1.750	0.500
720-739	3.250	3.000	2.500	2.125	1.375	0.125
700-719	2.750	2.500	1.750	1.250	0.500	-0.750

Income Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-0.875
All CLTVs		
Condo	-0.250	
2nd Home/Investor	0.000	
Property	0.000	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	-0.125	

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