



AFR Loan Center

Lockdesk e-mail:

Lockdesk Phone:

Lockdesk Hours:

Lockdesk@af wholesale.com

1-877-588-2706

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.: 4/18/2018

45 Day Lock Exp.: 5/3/2018

60 Day Lock Exp.: 5/18/2018

W. Rate Sheet Dated: 3/19/2018

Release Time: 10:00 am ET

Prices are subject to change without notice.

STANDARD GOVERNMENT PRODUCT															
30/25 Year				20 Year				15/10 Year				5/1 Arm			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.500	98.044	97.894	97.744	3.500	97.475	97.325	97.175	1.875	N/A	N/A	N/A	3.125	100.125	99.975	99.825
3.625	98.447	98.297	98.147	3.625	97.843	97.693	97.543	2.000	N/A	N/A	N/A	3.250	100.833	100.683	100.533
3.750	99.770	99.620	99.470	3.750	99.323	99.173	99.023	2.125	N/A	N/A	N/A	3.375	101.245	101.095	100.945
3.875	100.219	100.069	99.919	3.875	99.736	99.586	99.436	2.250	94.018	93.868	93.718	3.500	101.656	101.506	101.356
4.000	100.663	100.513	100.363	4.000	100.145	99.995	99.845	2.375	94.424	94.274	94.124	3.625	102.059	101.909	101.759
4.125	101.049	100.899	100.749	4.125	100.495	100.345	100.195	2.500	93.505	93.355	93.205	Margin = 2.250		Index = 2.050	
4.250	101.996	101.855	101.699	4.250	101.298	101.158	101.001	2.625	94.455	94.305	94.155				
4.375	102.395	102.254	102.098	4.375	101.662	101.521	101.365	2.750	97.202	97.052	96.902				
4.500	102.759	102.619	102.463	4.500	101.991	101.850	101.694	2.875	97.596	97.446	97.296				
4.625	103.050	102.909	102.753	4.625	102.246	102.105	101.949	3.000	97.989	97.839	97.689				
4.750	103.175	103.034	102.909	4.750	102.552	102.412	102.287	3.125	98.333	98.183	98.033				
4.875	103.479	103.338	103.213	4.875	102.846	102.705	102.580	3.250	99.150	99.000	98.850				
5.000	103.972	103.831	103.706	5.000	103.104	102.963	102.838	3.375	99.539	99.389	99.239				
5.125	104.280	104.139	104.014	5.125	103.296	103.155	103.030	3.500	99.924	99.774	99.624				
5.250	104.933	104.833	104.733	5.250	103.814	103.714	103.614	3.625	100.251	100.101	99.951				
5.375	105.207	105.107	105.007	5.375	104.170	104.070	103.970	3.750	100.824	100.672	100.520				
5.500	105.327	105.227	105.127	5.500	104.428	104.328	104.228	3.875	101.164	101.012	100.860				
5.625	105.454	105.354	105.254	5.625	104.620	104.520	104.420	4.000	101.469	101.317	101.165				
5.750	105.813	105.713	105.613	5.750	105.285	105.185	105.085	4.125	101.700	101.548	101.396				

SPECIALTY GOVERNMENT PRODUCT - Every program and property type listed in the specialty adj.															
30/25 Year				20 Year				15/10 Year				5/1 Arm			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.500	96.844	96.694	96.544	3.500	96.475	96.325	96.175	1.875	N/A	N/A	N/A	3.125	99.125	98.975	98.825
3.625	97.247	97.097	96.947	3.625	96.843	96.693	96.543	2.000	N/A	N/A	N/A	3.250	99.833	99.683	99.533
3.750	98.570	98.420	98.270	3.750	98.323	98.173	98.023	2.125	N/A	N/A	N/A	3.375	100.245	100.095	99.945
3.875	99.019	98.869	98.719	3.875	98.736	98.586	98.436	2.250	93.018	92.868	92.718	3.500	100.656	100.506	100.356
4.000	99.463	99.313	99.163	4.000	99.145	98.995	98.845	2.375	93.424	93.274	93.124	3.625	101.059	100.909	100.759
4.125	99.849	99.699	99.549	4.125	99.495	99.345	99.195	2.500	92.505	92.355	92.205	Margin = 2.250		Index = 2.050	
4.250	100.796	100.655	100.499	4.250	100.298	100.158	100.001	2.625	93.455	93.305	93.155	30 Year OTC "Borrower Paid Only for USDA"			
4.375	101.195	101.054	100.898	4.375	100.662	100.521	100.365	2.750	96.202	96.052	95.902	Rate	30 Day	45 Day	60 Day
4.500	101.559	101.419	101.263	4.500	100.991	100.850	100.694	2.875	96.596	96.446	96.296	4.500	100.339	100.089	99.839
4.625	101.850	101.709	101.553	4.625	101.246	101.105	100.949	3.000	96.989	96.839	96.689	4.625	100.630	100.380	100.130
4.750	102.099	101.959	101.834	4.750	101.552	101.412	101.287	3.125	97.333	97.183	97.033	4.750	100.829	100.579	100.329
4.875	102.529	102.388	102.263	4.875	101.846	101.705	101.580	3.250	98.150	98.000	97.850	4.875	101.159	100.909	100.659
5.000	102.822	102.681	102.556	5.000	102.104	101.963	101.838	3.375	98.539	98.389	98.239	5.000	101.452	101.202	100.952
5.125	103.130	102.989	102.864	5.125	102.296	102.155	102.030	3.500	98.924	98.774	98.624	5.125	101.680	101.430	101.180
5.250	104.503	104.403	104.303	5.250	102.814	102.714	102.614	3.625	99.251	99.101	98.951	5.250	102.002	101.752	101.502
5.375	104.777	104.677	104.577	5.375	103.170	103.070	102.970	3.750	99.824	99.672	99.520	5.375	102.403	102.153	101.903
5.500	104.897	104.797	104.697	5.500	103.428	103.328	103.228	3.875	100.164	100.012	99.860	5.500	102.667	102.417	102.167
5.625	105.024	104.924	104.824	5.625	103.620	103.520	103.420	4.000	100.469	100.317	100.165	5.625	102.644	102.394	102.144
5.750	105.383	105.283	105.183	5.750	104.285	104.185	104.085	4.125	100.700	100.548	100.396	5.750	103.303	103.053	102.803

GOVERNMENT ADJUSTMENTS - Applies to Standard and Specialty Government Programs			
FICO Adjuster		Loan Size Adjuster	
FICO 720 +	0.500	\$0 - \$49,999	-2.500
FICO 680 - 719	0.375	\$50,000 - \$85,000	-0.500
FICO 660 - 679	0.250	\$85,001 - \$125,000	-0.500
FICO 640 - 659	0.000	\$125,001 - \$175,000	-0.125
FICO 620 - 639	-1.000	\$175,001 - \$275,000	0.000
FICO 600 - 619	-1.500	\$275,001 up to HB	0.375
FICO 580 - 599	-2.000		
NY	-0.250	Non Owner Occupancy	-2.000
2 Unit	-0.500	Refer / Manual UW	0.000
USDA Streamline-Assist Refinance Option			-0.250

Advantage Program "comp plan will be deducted on lender paid ; only Advantage Adjustments added ; FHA only"							
30/25 Year				20 Year			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
5.375	101.633	101.383	101.133	5.375	101.430	101.180	100.930
5.500	102.588	102.338	102.088	5.500	101.688	101.438	101.188
5.625	102.737	102.487	102.237	5.625	101.880	101.630	101.380
5.750	102.849	102.599	102.349	5.750	102.545	102.295	102.045

Specialty Adjustment	
Manufactured Homes (OTC Exempt)	0.250
203(k) / 203(k)s / 203(h) / Repair Escrow / VA Reno	-0.500
VA IRRRL ≤ 125.00 LTV	0.000
VA IRRRL > 125.00 LTV or No AVM	-0.750

Max USDA-GRH Rate		
Today:	3/19/2018	5.250%

Advantage Adjustment	
203(k) / 203(k)s	-1.000
203(k) & 203(k)s are Borrower Paid only	

Lock Desk Policy		
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018 . Locks are accepted on loans in <i>Registered, Submitted, U/W-Received & U/W-Approved</i> status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.		
Flood Certification = \$10.00	*UW Fee with option to buy out = \$895 / \$495 for streamline	*IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee
FHA ID# - 1358600006		
The UW / Commitment Fee buyout option is to be calculated as follows: Fee divided by loan amount to the exact decimal.		
For use by mortgage professionals only and should not be distributed to borrowers.		Tax Service Fee = \$80.00 "FHA only" (IA & ME exempt)



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10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

4/18/2018

45 Day Lock Exp.:

5/3/2018

60 Day Lock Exp.:

5/18/2018

W. Rate Sheet Dated: 3/19/2018

Release Time: 10:00 am ET

Prices are subject to change without notice.

STANDARD GOVERNMENT HIGH BALANCE PRODUCT															
30/25 Year				20 Year				15/10 Year				5/1 Arm			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.500	97.481	97.331	97.181	3.500	96.913	96.763	96.613	1.875	N/A	N/A	N/A	3.125	98.44	98.288	98.138
3.625	97.884	97.734	97.584	3.625	97.280	97.130	96.980	2.000	N/A	N/A	N/A	3.250	100.27	100.120	99.970
3.750	99.301	99.151	99.001	3.750	98.854	98.704	98.554	2.125	N/A	N/A	N/A	3.375	100.68	100.532	100.382
3.875	99.750	99.600	99.450	3.875	99.268	99.118	98.968	2.250	92.018	91.868	91.718	3.500	101.09	100.943	100.793
4.000	100.195	100.045	99.895	4.000	99.676	99.526	99.376	2.375	92.424	92.274	92.124	3.625	101.50	101.346	101.196
4.125	100.581	100.431	100.281	4.125	100.026	99.876	99.726	2.500	91.505	91.355	91.205	Margin = 2.250		Index = 2.050	
4.250	101.417	101.277	101.121	4.250	100.720	100.580	100.423	2.625	92.455	92.305	92.155				
4.375	101.817	101.676	101.520	4.375	101.084	100.943	100.787	2.750	95.514	95.364	95.214				
4.500	102.181	102.041	101.884	4.500	101.413	101.272	101.116	2.875	95.908	95.758	95.608				
4.625	102.472	102.331	102.175	4.625	101.668	101.527	101.371	3.000	96.301	96.151	96.001				
4.750	101.769	101.628	101.503	4.750	101.146	101.005	100.880	3.125	96.645	96.495	96.345				
4.875	102.072	101.932	101.807	4.875	101.439	101.299	101.174	3.250	98.587	98.437	98.287				
5.000	102.566	102.425	102.300	5.000	101.697	101.557	101.432	3.375	98.977	98.827	98.677				
5.125	102.873	102.733	102.608	5.125	101.889	101.749	101.624	3.500	99.362	99.212	99.062				
5.250	102.120	102.020	101.920	5.250	101.002	100.902	100.802	3.625	99.688	99.538	99.388				
5.375	102.395	102.295	102.195	5.375	101.358	101.258	101.158	3.750	100.355	100.203	100.051				
5.500	102.514	102.414	102.314	5.500	101.616	101.516	101.416	3.875	100.695	100.543	100.391				
5.625	102.642	102.542	102.442	5.625	101.808	101.708	101.608	4.000	101.001	100.848	100.696				
5.750	103.813	103.713	103.613	5.750	103.285	103.185	103.085	4.125	101.232	101.079	100.927				

SPECIALTY GOVERNMENT HIGH BALANCE PRODUCT - Every program and property type listed in the specialty adj.															
30/25 Year				20 Year				15/10 Year				5/1 Arm			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.500	96.281	96.131	95.981	3.500	95.913	95.763	95.613	1.875	N/A	N/A	N/A	3.125	97.438	97.288	97.138
3.625	96.684	96.534	96.384	3.625	96.280	96.130	95.980	2.000	N/A	N/A	N/A	3.250	99.270	99.120	98.970
3.750	98.101	97.951	97.801	3.750	97.854	97.704	97.554	2.125	N/A	N/A	N/A	3.375	99.682	99.532	99.382
3.875	98.550	98.400	98.250	3.875	98.268	98.118	97.968	2.250	91.268	91.118	90.968	3.500	100.093	99.943	99.793
4.000	98.995	98.845	98.695	4.000	98.676	98.526	98.376	2.375	91.674	91.524	91.374	3.625	100.496	100.346	100.196
4.125	99.381	99.231	99.081	4.125	99.026	98.876	98.726	2.500	90.755	90.605	90.455	Margin = 2.250		Index = 2.050	
4.250	100.217	100.077	99.921	4.250	99.720	99.580	99.423	2.625	91.705	91.555	91.405	30 Year OTC "Borrower Paid Only for USDA"			
4.375	100.617	100.476	100.320	4.375	100.084	99.943	99.787	2.750	95.296	95.146	94.996	Rate	30 Day	45 Day	60 Day
4.500	100.981	100.841	100.684	4.500	100.413	100.272	100.116	2.875	95.689	95.539	95.389	4.500	99.761	99.511	99.261
4.625	101.272	101.131	100.975	4.625	100.668	100.527	100.371	3.000	96.083	95.933	95.783	4.625	100.052	99.802	99.552
4.750	100.693	100.553	100.428	4.750	100.146	100.005	99.880	3.125	96.426	96.276	96.126	4.750	99.423	99.173	98.923
4.875	101.122	100.982	100.857	4.875	100.439	100.299	100.174	3.250	96.681	96.531	96.381	4.875	99.752	99.502	99.252
5.000	101.416	101.275	101.150	5.000	100.697	100.557	100.432	3.375	97.071	96.921	96.771	5.000	100.046	99.796	99.546
5.125	101.723	101.583	101.458	5.125	100.889	100.749	100.624	3.500	97.455	97.305	97.155	5.125	100.273	100.023	99.773
5.250	101.690	101.590	101.490	5.250	100.002	99.902	99.802	3.625	97.782	97.632	97.482	5.250	99.189	98.939	98.689
5.375	101.965	101.865	101.765	5.375	100.358	100.258	100.158	3.750	97.637	97.484	97.332	5.375	99.591	99.341	99.091
5.500	102.084	101.984	101.884	5.500	100.616	100.516	100.416	3.875	97.977	97.824	97.672	5.500	99.854	99.604	99.354
5.625	102.212	102.112	102.012	5.625	100.808	100.708	100.608	4.000	98.282	98.130	97.977	5.625	99.832	99.582	99.332
5.750	103.383	103.283	103.183	5.750	102.285	102.185	102.085	4.125	98.513	98.361	98.208	5.750	101.303	101.053	100.803

GOVERNMENT ADJUSTMENTS - Applies to Standard and Specialty Government Programs			
FICO Adjuster		FICO Adjuster	
FICO 720 +	0.500	FICO 620 - 639	-1.000
FICO 680 - 719	0.375	FICO 600 - 619	-1.500
FICO 660 - 679	0.250	FICO 580 - 599	-2.000
FICO 640 - 659	0.000		
NY	-0.250	Non Owner Occupancy	-2.000
2 Unit	-0.500	Refer / Manual UW	0.000
USDA Streamline-Assist Refinance Option			-0.250

Specialty Adjustment	
Manufactured Homes (OTC Exempt)	0.250
203(k) / 203(k)s / 203(h) / Repair Escrow	-0.500
VA IRRRL ≤ 125.00 LTV	0.000
VA IRRRL > 125.00 LTV or No AVM	-0.750

Max USDA-GRH Rate	
Today:	3/19/2018 5.250%

Advantage Program *comp plan will be deducted on lender paid ; only Advantage Adjustments added ; FHA only"							
30/25 Year				20 Year			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
5.375	98.821	98.571	98.321	5.375	98.618	98.368	98.118
5.500	99.775	99.525	99.275	5.500	98.876	98.626	98.376
5.625	99.925	99.675	99.425	5.625	99.068	98.818	98.568
5.750	100.849	100.599	100.349	5.750	100.545	100.295	100.045

Advantage Adjustment	
203(k) / 203(k)s	-1.000
203(k) & 203(k)s are Borrower Paid only	

Lock Desk Policy	
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018 . Locks are accepted on loans in <i>Registered, Submitted, U/W-Received & U/W-Approved</i> status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.	
Flood Certification = \$10.00	*UW Fee with option to buy out = \$895 / \$495 for streamline 1A, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee FHA ID# - 1358600006
The UW / Commitment Fee buyout option is to be calculated as follows: Fee divided by loan amount to the exact decimal.	
For use by mortgage professionals only and should not be distributed to borrowers.	
Tax Service Fee = \$80.00 "FHA only" (IA & ME exempt)	



AFR Loan Center

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Lockdesk Phone:

Lockdesk Hours:

Lockdesk@afrownline.com

1-877-588-2706

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.: 4/18/2018

45 Day Lock Exp.: 5/3/2018

60 Day Lock Exp.: 5/18/2018

W. Rate Sheet Dated: 3/19/2018

Release Time: 10:00 am ET

Prices are subject to change without notice.

Conforming FNMA															
30/25 Year				20 Year				15 Year				10 Year			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
4.000	98.781	98.681	98.581	4.250	101.015	100.915	100.815	3.000	97.254	97.154	97.054	3.000	97.681	97.581	97.481
4.125	99.387	99.287	99.187	4.375	101.517	101.417	101.317	3.125	97.746	97.646	97.546	3.125	98.025	97.925	97.825
4.250	99.981	99.881	99.781	4.500	102.214	102.114	102.014	3.250	98.451	98.351	98.251	3.250	98.902	98.802	98.702
4.375	100.573	100.473	100.373	4.625	102.773	102.673	102.573	3.375	98.885	98.785	98.685	3.375	99.257	99.157	99.057
4.500	101.282	101.182	101.082	4.750	103.232	103.132	103.032	3.500	99.310	99.210	99.110	3.500	99.616	99.516	99.416
4.625	101.874	101.774	101.674	4.875	103.602	103.502	103.402	3.625	99.760	99.660	99.560	3.625	99.929	99.829	99.729
4.750	102.506	102.406	102.306	4.990	103.809	103.709	103.609	3.750	100.287	100.187	100.087	3.750	100.636	100.536	100.436
4.875	103.017	102.917	102.817	5.000	103.909	103.809	103.709	3.875	100.835	100.735	100.635	3.875	100.981	100.881	100.781
4.990	103.368	103.268	103.168	5.125	104.441	104.341	104.241	3.990	101.247	101.147	101.047	3.990	101.213	101.113	101.013
5.000	103.468	103.368	103.268	5.250	104.943	104.843	104.743	4.000	101.347	101.247	101.147	4.000	101.313	101.213	101.113
5.125	104.098	103.998	103.898	5.375	105.292	105.192	105.092	4.125	101.804	101.704	101.604	4.125	101.611	101.511	101.411
5.250	104.773	104.673	104.573	5.500	105.628	105.528	105.428	4.250	102.149	102.049	101.949	4.250	101.809	101.709	101.609
5.375	105.229	105.129	105.029	5.625	105.908	105.808	105.708	4.375	102.459	102.359	102.259	4.375	101.998	101.898	101.798
5.500	105.659	105.559	105.459	5.750	106.159	106.056	105.940	4.500	102.721	102.621	102.521	4.500	102.243	102.143	102.043
5.625	106.033	105.933	105.833	5.875	106.511	106.409	106.292	4.625	102.835	102.735	102.635	4.625	102.498	102.398	102.298
5.750	106.610	106.507	106.391	5.990	106.754	106.652	106.535	4.750	103.129	103.029	102.929	4.750	102.666	102.566	102.466
5.875	107.091	106.988	106.872	6.000	106.854	106.752	106.635	4.875	103.395	103.295	103.195	4.875	102.851	102.751	102.651
5.990	107.455	107.353	107.237	6.125	107.079	106.976	106.860	4.990	103.568	103.468	103.368	4.990	102.926	102.826	102.726
6.000	107.555	107.453	107.337	6.250	107.042	106.925	106.808	5.000	103.668	103.568	103.468	5.000	103.026	102.926	102.826

30-20 Year High Balance				15 Year High Balance			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
4.750	101.823	101.723	101.623	3.000	96.578	96.478	96.378
4.875	102.365	102.265	102.165	3.125	97.046	96.946	96.846
4.990	102.752	102.652	102.552	3.250	97.317	97.217	97.117
5.000	102.852	102.752	102.652	3.375	97.742	97.642	97.542
5.125	103.111	103.011	102.911	3.500	98.195	98.095	97.995
5.250	103.346	103.246	103.146	3.625	98.638	98.538	98.438
5.375	102.728	102.628	102.528	3.750	99.024	98.924	98.824
5.500	103.224	103.124	103.024	3.875	99.490	99.390	99.290
5.625	103.502	103.402	103.302	3.990	99.836	99.736	99.636
5.750	103.761	103.661	103.561	4.000	99.936	99.836	99.736
5.875	103.544	103.444	103.344	4.125	100.361	100.261	100.161
5.990	103.976	103.873	103.742	4.250	100.598	100.498	100.398
6.000	104.076	103.973	103.842	4.375	100.803	100.703	100.603
6.125	104.342	104.240	104.109	4.500	100.975	100.875	100.775
6.250	104.586	104.484	104.353	4.625	101.081	100.981	100.881
6.375	104.419	104.302	104.199	4.750	101.275	101.175	101.075
6.500	110.687	110.569	110.467	4.875	101.446	101.346	101.246
6.625	111.088	110.971	110.868	4.990	101.536	101.436	101.336
6.750	111.464	111.347	111.244	5.000	101.636	101.536	101.436

All Loan Type Adjustments	
Adjusters	All Terms
NY	-0.250
Escrow Waiver	0.000
All Subordinate Financing	-0.375
FNMA HomeStyle Renovation	-1.000
Texas Equity 50(a)(6)	-1.000
Texas Equity 50(a)(4)	-0.250
Loan Size	
\$0 - \$49,999	-2.500
\$50,000 - \$85,000	-1.375
\$85,001 - \$125,000	-0.500
\$125,001 - \$175,000	-0.375
\$175,001 - \$275,000	0.000
\$275,001 up to HB	0.125

Applicable for all mortgages with greater than 15 year terms								
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 740	0.000	-0.250	-0.250	-0.500	-0.250	-0.250	-0.250	-0.750
720 - 739	0.000	-0.250	-0.250	-0.750	-0.500	-0.500	-0.500	-1.000
700 - 719	0.000	-0.500	-1.000	-1.250	-1.000	-1.000	-1.000	-1.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	-1.250	-1.500
660 - 679	0.000	-1.000	-2.250	-2.750	-2.750	-2.250	-2.250	-2.250
640 - 659	-0.500	-1.250	-2.750	-3.000	-3.250	-2.750	-2.750	-2.750
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.750
* A minimum required credit score of 620 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide 95.01-97.00% LTV only with DU v. 9.2								

Product Features								
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	N/A	N/A	N/A
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	N/A
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A
3-4 Unit Property	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A	N/A
Condo > 15 year*	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750
HB C/O Refi	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A
HB Purchase or R/T Refi	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	N/A
HB C/O with LTV over 60.00 & purchase or R/T refi with LTV over 90.00 eligible with DU 9.3 or later only applicable to detached condominiums or site condominiums								*Not

Cash-Out Refinance				
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%
≥ 740	-0.375	-0.625	-0.625	-0.875
720 - 739	-0.375	-1.000	-1.000	-1.125
700 - 719	-0.375	-1.000	-1.000	-1.125
680 - 699	-0.375	-1.125	-1.125	-1.750
660 - 679	-0.625	-1.125	-1.125	-1.875
640 - 659	-0.625	-1.625	-1.625	-2.625
620 - 639	-0.625	-1.625	-1.625	-3.125
< 620	-1.625	-2.625	-2.625	-3.125
80.01-85.00% Only available with DU v. 9.1				

Mortgages with Subordinate Financing *			
LTV Range	CLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 65.00%	80.01% - 95.00%	-0.500	-0.250
65.01% - 75.00%	80.01% - 95.00%	-0.750	-0.500
75.01% - 95.00%	90.01% - 95.00%	-1.000	-0.750
75.01% - 90.00%	76.01% - 90.00%	-1.000	-0.750
≤ 95.00%	95.01% - 97.00%	-1.500	-1.500

* If the subordinate financing is a Community Seconds* loan, these LLPAs do not apply and the lender must use SFC 118.

HomeReady LLPA Caps*	
Product Feature	LLPA Cap
LTV > 80% and credit score ≥ 680	0.000
All other LTV & FICO combos	-1.500
*The above caps do not include the following LLPAs: State; Extension; LPMI, Loan Size	

LPMI Adjust Term > 20 yr & All Manuf.					LPMI Adjust Term ≤ 20 yr			
FICO ↓ \ LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 760	-0.700	-1.400	-1.850	-2.460	-0.550	-0.800	-1.420	-2.070
740 - 759	-0.850	-2.000	-2.600	-3.450	-0.600	-1.020	-2.070	-3.070
720 - 739	-1.000	-2.450	-3.250	-4.350	-0.650	-1.270	-2.620	-3.970
700 - 719	-1.150	-2.950	-3.850	-5.150	-0.700	-1.420	-3.020	-4.670
680 - 699	-1.350	-3.600	-4.750	-6.360	-0.800	-1.720	-3.820	-5.870

Additional LPMI Premium Adjustments					
Product Feature ↓ \ FICO →	≥ 760	740 - 759	720 - 739	700 - 719	680 - 699
Rate/Term Refi	-0.150	-0.240	-0.300	-0.530	-0.540
Cash-Out Refi	-0.540	-0.600	-0.700	-1.000	-1.050
Second Home	-0.360	-0.390	-0.490	-0.700	-0.700
Manufactured Home	-0.540	-0.600	-0.700	-1.000	-1.050
Loan Amount > \$453,100*	-0.600	-0.660	-0.880	-1.400	-1.400
Employee Relocation	0.100	0.100	0.140	0.250	0.250
Investment Property	-1.190	-1.190	-1.330	-1.750	-1.750
*The Loan Amount adjustment does not apply in AK with loan amt \$453.1K - \$679.65K					

Lock Desk Policy			
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018. Locks are accepted on loans in Registered, Submitted, U/W-Received & U/W-Approved status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.			
Flood Certification = \$10.00	UW Fee with option to buy out = \$895 *IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee	Tax Service Fee = \$70.00 (IA & ME exempt)	FHA ID# - 1358600006
The UW / Commitment Fee buyout option is to be calculated as follows: Fee divided by loan amount to the exact decimal.			
For use by mortgage professionals only and should not be distributed to borrowers.			



AFR Loan Center

Lockdesk e-mail:

Lockdesk Phone:

Lockdesk Hours:

Lockdesk@afrownwholesale.com

1-877-588-2706

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

4/18/2018

45 Day Lock Exp.:

5/3/2018

60 Day Lock Exp.:

5/18/2018

W. Rate Sheet Dated: 3/19/2018

Release Time: 10:00 am ET

Prices are subject to change without notice.

FNMA DU Refi Plus															
30/25 Year								20 Year							
≤ 105% LTV				> 105% LTV				≤ 105% LTV				> 105% LTV			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
4.000	96.894	96.794	96.694	3.750	93.974	93.874	93.774	4.250	99.565	99.465	99.365	4.375	98.456	98.356	98.256
4.125	97.641	97.541	97.441	3.875	94.670	94.570	94.470	4.375	100.067	99.967	99.867	4.500	98.998	98.898	98.798
4.250	98.372	98.272	98.172	3.990	95.345	95.245	95.145	4.500	100.764	100.664	100.564	4.625	99.628	99.528	99.428
4.375	99.061	98.961	98.861	4.000	95.445	95.345	95.245	4.625	101.323	101.223	101.123	4.750	100.426	100.326	100.226
4.500	99.763	99.663	99.563	4.125	96.454	96.354	96.254	4.750	101.782	101.682	101.582	4.875	100.948	100.848	100.748
4.625	100.424	100.324	100.224	4.250	97.445	97.345	97.245	4.875	102.152	102.052	101.952	4.990	101.327	101.227	101.127
4.750	101.056	100.956	100.856	4.375	98.417	98.317	98.217	4.990	102.359	102.259	102.159	5.000	101.427	101.327	101.227
4.875	101.567	101.467	101.367	4.500	99.364	99.264	99.164	5.000	102.459	102.359	102.259	5.125	101.832	101.732	101.632
4.990	101.918	101.818	101.718	4.625	100.264	100.164	100.064	5.125	102.991	102.891	102.791	5.250	102.434	102.334	102.234
5.000	102.018	101.918	101.818	4.750	101.123	101.023	100.923	5.250	103.493	103.393	103.293	5.375	102.938	102.838	102.738
5.125	102.648	102.548	102.448	4.875	101.702	101.602	101.502	5.375	103.842	103.742	103.642	5.500	103.429	103.329	103.229
5.250	103.323	103.223	103.123	4.990	102.101	102.001	101.901	5.500	104.178	104.078	103.978	5.625	103.834	103.734	103.634
5.375	103.779	103.679	103.579	5.000	102.201	102.101	102.001	5.625	104.458	104.358	104.258	5.750	104.321	104.219	104.103
5.500	104.209	104.109	104.009	5.125	102.655	102.555	102.455	5.750	104.709	104.606	104.490	5.875	104.833	104.730	104.614
5.625	104.583	104.483	104.383	5.250	103.578	103.478	103.378	5.875	105.061	104.959	104.842	5.990	105.229	105.127	105.011
5.750	105.160	105.057	104.941	5.375	104.098	103.998	103.898	5.990	105.304	105.202	105.085	6.000	105.329	105.227	105.111
5.875	105.641	105.538	105.422	5.500	104.575	104.475	104.375	6.000	105.404	105.302	105.185	6.125	105.655	105.553	105.437
5.990	106.005	105.903	105.787	5.625	104.988	104.888	104.788	6.125	105.629	105.526	105.410	6.250	105.266	105.149	105.032
6.000	106.105	106.003	105.887	5.750	105.633	105.531	105.415	6.250	105.592	105.475	105.358	6.375	105.742	105.624	105.507

15 Year								10 Year							
≤ 105% LTV				> 105% LTV				≤ 105% LTV				> 105% LTV			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.000	96.578	96.478	96.378	3.000	94.148	94.048	93.948	3.000	96.181	96.081	95.981	3.000	93.887	93.787	93.687
3.125	97.046	96.946	96.846	3.125	94.828	94.728	94.628	3.125	96.525	96.425	96.325	3.125	94.558	94.458	94.358
3.250	97.317	97.217	97.117	3.250	95.259	95.159	95.059	3.250	97.402	97.302	97.202	3.250	94.998	94.898	94.798
3.375	97.742	97.642	97.542	3.375	95.805	95.705	95.605	3.375	97.757	97.657	97.557	3.375	95.534	95.434	95.334
3.500	98.195	98.095	97.995	3.500	96.486	96.386	96.286	3.500	98.116	98.016	97.916	3.500	96.225	96.125	96.025
3.625	98.638	98.538	98.438	3.625	97.108	97.008	96.908	3.625	98.429	98.329	98.229	3.625	96.838	96.738	96.638
3.750	99.024	98.924	98.824	3.750	97.633	97.533	97.433	3.750	99.136	99.036	98.936	3.750	97.362	97.262	97.162
3.875	99.490	99.390	99.290	3.875	98.333	98.233	98.133	3.875	99.481	99.381	99.281	3.875	98.053	97.953	97.853
3.990	99.836	99.736	99.636	3.990	98.889	98.789	98.689	3.990	99.713	99.613	99.513	3.990	98.609	98.509	98.409
4.000	99.936	99.836	99.736	4.000	98.989	98.889	98.789	4.000	99.813	99.713	99.613	4.000	98.709	98.609	98.509
4.125	100.361	100.261	100.161	4.125	99.581	99.481	99.381	4.125	100.111	100.011	99.911	4.125	99.300	99.200	99.100
4.250	100.598	100.498	100.398	4.250	99.961	99.861	99.761	4.250	100.309	100.209	100.109	4.250	99.661	99.561	99.461
4.375	100.803	100.703	100.603	4.375	100.305	100.205	100.105	4.375	100.498	100.398	100.298	4.375	100.005	99.905	99.805
4.500	100.975	100.875	100.775	4.500	100.599	100.499	100.399	4.500	100.743	100.643	100.543	4.500	100.298	100.198	100.098
4.625	101.081	100.981	100.881	4.625	101.080	100.980	100.880	4.625	100.998	100.898	100.798	4.625	100.780	100.680	100.580
4.750	101.275	101.175	101.075	4.750	101.407	101.307	101.207	4.750	101.166	101.066	100.966	4.750	101.096	100.996	100.896
4.875	101.446	101.346	101.246	4.875	101.702	101.602	101.502	4.875	101.351	101.251	101.151	4.875	101.421	101.321	101.221
4.990	101.536	101.436	101.336	4.990	101.907	101.807	101.707	4.990	101.426	101.326	101.226	4.990	101.627	101.527	101.427
5.000	101.636	101.536	101.436	5.000	102.007	101.907	101.807	5.000	101.526	101.426	101.326	5.000	101.727	101.627	101.527

Applicable for all mortgages with greater than 15 year terms										
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	>105.00%
≥ 740	0.000	-0.250	-0.250	-0.250	0.000	0.000	0.000	0.000	0.000	0.000
720 - 739	0.000	-0.250	-0.250	-0.250	0.000	0.000	0.000	0.000	0.000	0.000
700 - 719	0.000	-0.500	-0.750	-0.750	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
680 - 699	0.000	-0.500	-0.750	-0.750	-0.750	-0.750	-0.750	-0.500	-0.500	-0.500
660 - 679	0.000	-1.000	-1.500	-1.750	-1.750	-1.750	-1.750	-1.250	-1.250	-1.250
640 - 659	-0.500	-1.250	-2.000	-2.250	-2.250	-2.250	-2.250	-1.750	-1.750	-1.750
620 - 639	-0.500	-1.500	-2.500	-2.750	-2.750	-2.750	-2.500	-2.500	-2.500	-2.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000

* A minimum required credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide. 95.01-97.00% LTV only with DU v. 9.2

LLPA Cap			
Characteristic	30/25 yr	20 - 10 yr	
Owner Occupied LTV < 80%	2.000	2.000	
Owner Occupied LTV ≥ 80%	0.750	0.000	
Investment & 2nd Home LTV ≤ 105%	2.000	2.000	
Investment & 2nd Home LTV > 105%	2.000	1.500	

Exclude the following from the LLPA cap: State; Loan Size; UW Buy Out; escrow waiver; -1.500 HB LLPA

Product Features										
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
High-LTV ≤ 30 YR	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-1.000
High-LTV ≤ 20 YR	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-0.500
High-LTV ≤ 15 YR	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-0.500
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125	-4.125	-4.125
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
Condo > 15 year*	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750

*Not applicable to detached condominiums or site condominiums

Cash-Out Refinance Texas Equity 50(a)(6) Only				
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	75.01 - 80.00%	80.01 - 85.00%
≥ 740	-0.375	-0.625	-0.625	-0.875
720 - 739	-0.375	-1.000	-1.000	-1.125
700 - 719	-0.375	-1.000	-1.000	-1.125
680 - 699	-0.375	-1.125	-1.125	-1.750
660 - 679	-0.625	-1.125	-1.125	-1.875
640 - 659	-0.625	-1.625	-1.625	-2.625
620 - 639	-0.625	-1.625	-1.625	-3.125
< 620	-1.625	-2.625	-2.625	-3.125

All Loan Type Adjustments			
Adjusters		All Terms	
NY		High Balance	-1.500
TX		Escrow Waiver	0.000
All Subordinate Financing		Texas Equity 50(a)(6)	-1.000
Loan Size Adjuster		Texas Equity 50(a)(4)	
\$0 - \$49,999	-2.500		
\$50,000 - \$85,000	-1.375		
\$85,001 - \$125,000	-0.500		
\$125,001 - \$175,000	-0.375		
\$175,001 - \$275,000	0.000		
\$275,001 up to HB	0.125		



AFR Loan Center

Lockdesk e-mail:

Lockdesk Phone:

Lockdesk Hours:

Lockdesk@afnwholesale.com

1-877-588-2706

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

4/18/2018

45 Day Lock Exp.:

5/3/2018

60 Day Lock Exp.:

5/18/2018

W. Rate Sheet Dated: 3/19/2018

Release Time: 10:00 am ET

Prices are subject to change without notice.

Conforming FHLMC											
30/25 Year				20 Year				15 Year			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.750	97.365	97.265	97.165	3.750	98.463	98.363	98.263	2.750	96.037	95.937	95.837
3.875	98.218	98.118	98.018	3.875	99.202	99.102	99.002	2.875	96.699	96.599	96.499
3.990	98.885	98.785	98.685	3.990	99.766	99.666	99.566	2.990	97.154	97.054	96.954
4.000	98.985	98.885	98.785	4.000	99.866	99.766	99.666	3.000	97.254	97.154	97.054
4.125	99.459	99.359	99.259	4.125	100.475	100.375	100.275	3.125	97.772	97.672	97.572
4.250	100.348	100.248	100.148	4.250	101.133	101.033	100.933	3.250	98.466	98.366	98.266
4.375	100.983	100.883	100.783	4.375	101.747	101.647	101.547	3.375	98.993	98.893	98.793
4.500	101.568	101.468	101.368	4.500	102.329	102.229	102.129	3.500	99.310	99.210	99.110
4.625	102.072	101.972	101.872	4.625	102.789	102.689	102.589	3.625	99.828	99.728	99.628
4.750	102.639	102.539	102.439	4.750	103.355	103.255	103.154	3.750	100.377	100.277	100.177
4.875	103.185	103.085	102.985	4.875	103.897	103.797	103.694	3.875	100.906	100.806	100.706
4.990	103.632	103.526	103.432	4.990	104.316	104.216	104.112	3.990	101.270	101.170	101.070
5.000	103.732	103.626	103.532	5.000	104.416	104.316	104.212	4.000	101.370	101.270	101.170
5.125	104.268	104.163	104.068	5.125	104.373	104.268	104.124	4.125	101.886	101.786	101.686
5.250	104.757	104.651	104.557	5.250	104.897	104.792	104.646	4.250	102.304	102.204	102.104
5.375	105.194	105.088	104.994	5.375	105.413	105.307	105.161	4.375	102.728	102.628	102.528
5.500	105.570	105.464	105.370	5.500	105.908	105.802	105.657	4.500	102.701	102.601	102.501
5.625	106.211	106.086	105.960	5.625	106.464	106.340	106.215	4.625	103.175	103.075	102.975
5.750	106.667	106.542	106.420	5.750	106.979	106.854	106.730	4.750	103.632	103.532	103.432

Conforming FHLMC Super Conforming							
SC 30-20 Year				SC 15 Year			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.750	97.365	97.265	97.165	2.750	96.037	95.937	95.837
3.875	98.224	98.124	98.024	2.875	96.699	96.599	96.499
3.990	98.891	98.791	98.691	2.990	97.154	97.054	96.954
4.000	98.991	98.891	98.791	3.000	97.254	97.154	97.054
4.125	99.465	99.365	99.265	3.125	97.772	97.672	97.572
4.250	100.348	100.248	100.148	3.250	98.466	98.366	98.266
4.375	100.983	100.883	100.783	3.375	98.993	98.893	98.793
4.500	101.568	101.468	101.368	3.500	99.310	99.210	99.110
4.625	102.072	101.972	101.872	3.625	99.828	99.728	99.628
4.750	102.639	102.539	102.439	3.750	100.377	100.277	100.177
4.875	103.252	103.152	103.052	3.875	100.906	100.806	100.706
4.990	103.743	103.637	103.543	3.990	101.270	101.170	101.070
5.000	103.843	103.737	103.643	4.000	101.370	101.270	101.170
5.125	104.379	104.274	104.179	4.125	101.886	101.786	101.686
5.250	104.868	104.762	104.668	4.250	102.304	102.204	102.104
5.375	105.305	105.199	105.105	4.375	102.728	102.628	102.528
5.500	105.681	105.575	105.481	4.500	102.701	102.601	102.501
5.625	106.336	106.211	106.085	4.625	103.175	103.075	102.975
5.750	106.792	106.667	106.545	4.750	103.632	103.532	103.432

Applicable for all mortgages with greater than 15 year terms								
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97%
≥ 740	0.000	-0.250	-0.250	-0.500	-0.250	-0.250	-0.250	-0.750
720 - 739	0.000	-0.250	-0.500	-0.750	-0.500	-0.500	-0.500	-1.000
700 - 719	0.000	-0.500	-1.000	-1.250	-1.000	-1.000	-1.000	-1.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	-1.250	-1.500
660 - 679	0.000	-1.000	-2.250	-2.750	-2.750	-2.250	-2.250	-2.250
640 - 659	-0.500	-1.250	-2.750	-3.000	-3.250	-2.750	-2.750	-2.750
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.750

Program Features								
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750
SC Fixed C/O or Refi	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A
SC Fixed Purchase or R/T Refi	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250
SC C/O with LTV over 60.00 & purchase or R/T refi with LTV over 90.00 eligible with DU 9.3 or later only								

Mortgages with Subordinate Financing			
LTV Range	CLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 75.00%	≤ 80.00%	-0.375	-0.375
≤ 65.00%	80.01 - 95.00%	-0.875	-0.625
65.01 - 75.00%	80.01 - 95.00%	-1.125	-0.875
75.01 - 95.00%	75.01 - 95.00%	-1.375	-1.125

LPMI Adjust Term > 20 yr & All Manuf.					LPMI Adjust Term ≤ 20 yr			
FICO ↓ \ LTV →	≤ 85.00%	85.01- 90.00%	90.01 - 95.00%	95.01 - 97.00%	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 760	-0.700	-1.400	-1.850	-2.460	-0.550	-0.800	-1.420	-2.070
740 - 759	-0.850	-2.000	-2.600	-3.450	-0.600	-1.020	-2.070	-3.070
720 - 739	-1.000	-2.450	-3.250	-4.350	-0.650	-1.270	-2.620	-3.970
700 - 719	-1.150	-2.950	-3.850	-5.150	-0.700	-1.420	-3.020	-4.670
680 - 699	-1.350	-3.600	-4.750	-6.360	-0.800	-1.720	-3.820	-5.870

All Loan Type Adjustments	
Adjusters	All Terms
NY	-0.250
Escrow Waiver	0.000
Texas Equity 50(a)(6)	-1.000
Texas Equity 50(a)(4)	-0.250
Loan Size	
\$0 - \$49,999	-2.500
\$50,000 - \$85,000	-1.375
\$85,001 - \$125,000	-0.500
\$125,001 - \$175,000	-0.375
\$175,001 - \$275,000	0.000
\$275,001 up to SC	0.125

Cash-Out Refinance				
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%
≥ 740	-0.375	-0.625	-0.625	-0.875
720 - 739	-0.375	-1.000	-1.000	-1.125
700 - 719	-0.375	-1.000	-1.000	-1.125
680 - 699	-0.375	-1.125	-1.125	-1.750
660 - 679	-0.625	-1.125	-1.125	-1.875
640 - 659	-0.625	-1.625	-1.625	-2.625
620 - 639	-0.625	-1.625	-1.625	-3.125
< 620	-1.625	-2.625	-2.625	-3.125

Additional LPMI Premium Adjustments					
Product Feature ↓ \ FICO →	≥ 760	740 - 759	720 - 739	700 - 719	680 - 699
Rate/Term Refi	-0.150	-0.240	-0.300	-0.530	-0.540
Cash-Out Refi	-0.540	-0.600	-0.700	-1.000	-1.050
Second Home	-0.360	-0.390	-0.490	-0.700	-0.700
Manufactured Home	-0.540	-0.600	-0.700	-1.000	-1.050
Loan Amount > \$453,100*	-0.600	-0.600	-0.880	-1.400	-1.400
Employee Relocation	0.100	0.100	0.140	0.250	0.250
Investment Property	-1.190	-1.190	-1.330	-1.750	-1.750
*The Loan Amount adjustment does not apply in AK with loan amt \$453.1K - \$679.65K					

Lock Desk Policy			
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018. Locks are accepted on loans in Registered, Submitted, U/W-Received & U/W-Approved status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.			
Flood Certification = \$10.00	UW Fee with option to buy out = \$895	*IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee	Tax Service Fee = \$70.00 (IA & ME exempt)
The UW / Commitment Fee buyout option is to be calculated as follows: Fee divided by loan amount to the exact decimal.			
For use by mortgage professionals only and should not be distributed to borrowers.			



AFR Loan Center

Lockdesk e-mail:

Lockdesk Phone:

Lockdesk Hours:

Lockdesk@afrrwholesale.com

1-877-588-2706

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

4/18/2018

45 Day Lock Exp.:

5/3/2018

60 Day Lock Exp.:

5/18/2018

W. Rate Sheet Dated: 3/19/2018

Release Time: 10:00 am ET

Prices are subject to change without notice.

FHLMC Open Access															
30/25 Year								20 Year							
≤ 105% LTV				> 105% LTV				≤ 105% LTV				> 105% LTV			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.750	95.915	95.815	95.715	3.750	95.815	95.715	95.615	3.750	97.013	96.913	96.813	3.750	96.913	96.813	96.713
3.875	96.768	96.668	96.568	3.875	96.668	96.568	96.468	3.875	97.752	97.652	97.552	3.875	97.652	97.552	97.452
3.990	97.435	97.335	97.235	3.990	97.335	97.235	97.135	3.990	98.316	98.216	98.116	3.990	98.216	98.116	98.016
4.000	97.535	97.435	97.335	4.000	97.435	97.335	97.235	4.000	98.416	98.316	98.216	4.000	98.316	98.216	98.116
4.125	98.009	97.909	97.809	4.125	97.909	97.809	97.709	4.125	99.025	98.925	98.825	4.125	98.925	98.825	98.725
4.250	98.898	98.798	98.698	4.250	98.798	98.698	98.598	4.250	99.683	99.583	99.483	4.250	99.583	99.483	99.383
4.375	99.533	99.433	99.333	4.375	99.433	99.333	99.233	4.375	100.297	100.197	100.097	4.375	100.197	100.097	99.997
4.500	100.118	100.018	99.918	4.500	100.018	99.918	99.818	4.500	100.879	100.779	100.679	4.500	100.779	100.679	100.579
4.625	100.622	100.522	100.422	4.625	100.522	100.422	100.322	4.625	101.339	101.239	101.139	4.625	101.239	101.139	101.039
4.750	101.189	101.089	100.989	4.750	101.089	100.989	100.889	4.750	101.905	101.805	101.704	4.750	101.805	101.705	101.604
4.875	101.735	101.635	101.535	4.875	101.635	101.535	101.435	4.875	102.447	102.347	102.244	4.875	102.347	102.247	102.144
4.990	102.182	102.076	101.982	4.990	102.082	101.976	101.882	4.990	102.866	102.766	102.662	4.990	102.766	102.666	102.562
5.000	102.282	102.176	102.082	5.000	102.182	102.076	101.982	5.000	102.966	102.866	102.762	5.000	102.866	102.766	102.662
5.125	102.818	102.713	102.618	5.125	102.718	102.613	102.518	5.125	102.923	102.818	102.714	5.125	102.823	102.718	102.614
5.250	103.307	103.201	103.107	5.250	103.207	103.101	103.007	5.250	103.447	103.342	103.236	5.250	103.347	103.242	103.096
5.375	103.744	103.638	103.544	5.375	103.644	103.538	103.444	5.375	103.963	103.857	103.711	5.375	103.863	103.757	103.611
5.500	104.120	104.014	103.920	5.500	104.020	103.914	103.820	5.500	104.458	104.352	104.207	5.500	104.358	104.252	104.107
5.625	104.761	104.636	104.510	5.625	104.661	104.536	104.410	5.625	105.014	104.890	104.765	5.625	104.914	104.790	104.665
5.750	105.217	105.092	104.970	5.750	105.117	104.992	104.870	5.750	105.529	105.404	105.280	5.750	105.429	105.304	105.180

15 Year							
≤ 105% LTV				> 105% LTV			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
2.750	94.273	94.173	94.073	2.750	94.173	94.073	93.973
2.875	94.956	94.856	94.756	2.875	94.856	94.756	94.656
2.990	95.539	95.439	95.339	2.990	95.439	95.339	95.239
3.000	95.639	95.539	95.439	3.000	95.539	95.439	95.339
3.125	96.272	96.172	96.072	3.125	96.172	96.072	95.972
3.250	96.966	96.866	96.766	3.250	96.866	96.766	96.666
3.375	97.493	97.393	97.293	3.375	97.393	97.293	97.193
3.500	97.790	97.690	97.590	3.500	97.690	97.590	97.490
3.625	98.328	98.228	98.128	3.625	98.228	98.128	98.028
3.750	98.877	98.777	98.677	3.750	98.777	98.677	98.577
3.875	99.406	99.306	99.206	3.875	99.306	99.206	99.106
3.990	99.770	99.670	99.570	3.990	99.670	99.570	99.470
4.000	99.870	99.770	99.670	4.000	99.770	99.670	99.570
4.125	100.386	100.286	100.186	4.125	100.286	100.186	100.086
4.250	100.804	100.704	100.604	4.250	100.704	100.604	100.504
4.375	101.228	101.128	101.028	4.375	101.128	101.028	100.928
4.500	101.201	101.101	101.001	4.500	101.101	101.001	100.901
4.625	101.675	101.575	101.475	4.625	101.575	101.475	101.375
4.750	102.132	102.032	101.932	4.750	102.032	101.932	101.832

30-20 Year Super Conforming								15 Year Super Conforming							
≤ 105% LTV				> 105% LTV				≤ 105% LTV				> 105% LTV			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.750	95.915	95.815	95.715	3.750	95.815	95.715	95.615	2.750	94.273	94.173	94.073	2.750	94.173	94.073	93.973
3.875	96.774	96.674	96.574	3.875	96.674	96.574	96.474	2.875	94.956	94.856	94.756	2.875	94.856	94.756	94.656
3.990	97.441	97.341	97.241	3.990	97.341	97.241	97.141	2.990	95.539	95.439	95.339	2.990	95.439	95.339	95.239
4.000	97.541	97.441	97.341	4.000	97.441	97.341	97.241	3.000	95.639	95.539	95.439	3.000	95.539	95.439	95.339
4.125	98.015	97.915	97.815	4.125	97.915	97.815	97.715	3.125	96.272	96.172	96.072	3.125	96.172	96.072	95.972
4.250	98.898	98.798	98.698	4.250	98.798	98.698	98.598	3.250	96.966	96.866	96.766	3.250	96.866	96.766	96.666
4.375	99.533	99.433	99.333	4.375	99.433	99.333	99.233	3.375	97.493	97.393	97.293	3.375	97.393	97.293	97.193
4.500	100.118	100.018	99.918	4.500	100.018	99.918	99.818	3.500	97.790	97.690	97.590	3.500	97.690	97.590	97.490
4.625	100.622	100.522	100.422	4.625	100.522	100.422	100.322	3.625	98.328	98.228	98.128	3.625	98.228	98.128	98.028
4.750	101.189	101.089	100.989	4.750	101.089	100.989	100.889	3.750	98.877	98.777	98.677	3.750	98.777	98.677	98.577
4.875	101.802	101.702	101.602	4.875	101.702	101.602	101.502	3.875	99.406	99.306	99.206	3.875	99.306	99.206	99.106
4.990	102.293	102.187	102.093	4.990	102.193	102.087	101.993	3.990	99.770	99.670	99.570	3.990	99.670	99.570	99.470
5.000	102.393	102.287	102.193	5.000	102.293	102.187	102.093	4.000	99.870	99.770	99.670	4.000	99.770	99.670	99.570
5.125	102.929	102.824	102.729	5.125	102.829	102.724	102.629	4.125	100.386	100.286	100.186	4.125	100.286	100.186	100.086
5.250	103.418	103.312	103.218	5.250	103.318	103.212	103.118	4.250	100.804	100.704	100.604	4.250	100.704	100.604	100.504
5.375	103.855	103.749	103.655	5.375	103.755	103.649	103.555	4.375	101.228	101.128	101.028	4.375	101.128	101.028	100.928
5.500	104.231	104.125	104.031	5.500	104.131	104.025	103.931	4.500	101.201	101.101	101.001	4.500	101.101	101.001	100.901
5.625	104.886	104.761	104.636	5.625	104.786	104.661	104.536	4.625	101.675	101.575	101.475	4.625	101.575	101.475	101.375
5.750	105.342	105.217	105.095	5.750	105.242	105.117	104.995	4.750	102.132	102.032	101.932	4.750	102.032	101.932	101.832

Applicable for all mortgages with greater than 15 year terms							
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%
≥ 740	0.000	-0.250	-0.250	-0.500	0.000	0.000	0.000
720 - 739	0.000	-0.250	-0.500	-0.750	0.000	0.000	0.000
700 - 719	0.000	-0.500	-1.000	-1.250	-0.500	-0.500	-0.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.000	-0.750	-0.750
660 - 679	0.000	-1.000	-2.250	-2.750	-2.250	-1.750	-1.750
640 - 659	-0.500	-1.250	-2.750	-3.000	-2.750	-2.250	-2.250
620 - 639	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750	-2.750
< 620 *	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750	-2.750

* A minimum required credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide

Product Features										
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105%	> 105%
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-2.000
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125	-4.125	-4.125
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000	-2.000	-2.000
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750
SC / CO Refi	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A	N/A	N/A
SC Purchase or R/T Refi	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250



AFR Loan Center

Lockdesk e-mail:

Lockdesk Phone:

Lockdesk Hours:

Lockdesk@afrwholesale.com

1-877-588-2706

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

4/18/2018

45 Day Lock Exp.:

5/3/2018

60 Day Lock Exp.:

5/18/2018

W. Rate Sheet Dated: 3/19/2018

Release Time: 10:00 am ET

Prices are subject to change without notice.

Home Possible & Home Possible Advantage																			
30/25 Year				20 Year				15 Year				Super Conforming - 30-20 Year				Super Conforming - 15 Year			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.750	97.365	97.265	97.165	3.750	98.463	98.363	98.263	2.750	95.773	95.673	95.573	3.750	97.365	97.265	97.165	2.750	95.773	95.673	95.573
3.875	98.218	98.118	98.018	3.875	99.202	99.102	99.002	2.875	96.456	96.356	96.256	3.875	98.224	98.124	98.024	2.875	96.456	96.356	96.256
3.990	98.885	98.785	98.685	3.990	99.766	99.666	99.566	2.990	97.039	96.939	96.839	3.990	98.891	98.791	98.691	2.990	97.039	96.939	96.839
4.000	98.985	98.885	98.785	4.000	99.866	99.766	99.666	3.000	97.139	97.039	96.939	4.000	98.991	98.891	98.791	3.000	97.139	97.039	96.939
4.125	99.459	99.359	99.259	4.125	100.475	100.375	100.275	3.125	97.772	97.672	97.572	4.125	99.465	99.365	99.265	3.125	97.772	97.672	97.572
4.250	100.348	100.248	100.148	4.250	101.133	101.033	100.933	3.250	98.466	98.366	98.266	4.250	100.348	100.248	100.148	3.250	98.466	98.366	98.266
4.375	100.983	100.883	100.783	4.375	101.747	101.647	101.547	3.375	98.993	98.893	98.793	4.375	100.983	100.883	100.783	3.375	98.993	98.893	98.793
4.500	101.568	101.468	101.368	4.500	102.329	102.229	102.129	3.500	99.290	99.190	99.090	4.500	101.568	101.468	101.368	3.500	99.290	99.190	99.090
4.625	102.072	101.972	101.872	4.625	102.789	102.689	102.589	3.625	99.828	99.728	99.628	4.625	102.072	101.972	101.872	3.625	99.828	99.728	99.628
4.750	102.639	102.539	102.439	4.750	103.355	103.255	103.154	3.750	100.377	100.277	100.177	4.750	102.639	102.539	102.439	3.750	100.377	100.277	100.177
4.875	103.185	103.085	102.985	4.875	103.897	103.797	103.694	3.875	100.906	100.806	100.706	4.875	103.252	103.152	103.052	3.875	100.906	100.806	100.706
4.990	103.632	103.526	103.432	4.990	104.316	104.216	104.112	3.990	101.270	101.170	101.070	4.990	103.743	103.637	103.543	3.990	101.270	101.170	101.070
5.000	103.732	103.626	103.532	5.000	104.416	104.316	104.212	4.000	101.370	101.270	101.170	5.000	103.843	103.737	103.643	4.000	101.370	101.270	101.170
5.125	104.268	104.163	104.068	5.125	104.973	104.868	104.768	4.125	101.886	101.786	101.686	5.125	104.379	104.274	104.179	4.125	101.886	101.786	101.686
5.250	104.757	104.651	104.557	5.250	105.497	105.392	105.292	4.250	102.304	102.204	102.104	5.250	104.868	104.762	104.668	4.250	102.304	102.204	102.104
5.375	105.194	105.088	104.994	5.375	105.913	105.807	105.707	4.375	102.728	102.628	102.528	5.375	105.305	105.199	105.095	4.375	102.728	102.628	102.528
5.500	105.710	105.604	105.507	5.500	106.430	106.324	106.224	4.500	103.151	103.051	102.951	5.500	105.681	105.575	105.471	4.500	103.151	103.051	102.951
5.625	106.211	106.105	106.000	5.625	106.944	106.838	106.738	4.625	103.575	103.475	103.375	5.625	106.105	106.000	105.895	4.625	103.575	103.475	103.375
5.750	106.667	106.561	106.456	5.750	107.458	107.352	107.252	4.750	104.000	103.900	103.800	5.750	106.529	106.424	106.319	4.750	104.000	103.900	103.800

Applicable for all mortgages with greater than 15 year terms									
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	
≥ 740	0.000	-0.250	-0.250	-0.500	-0.250	-0.250	-0.250	-0.750	
720 - 739	0.000	-0.250	-0.500	-0.750	-0.500	-0.500	-0.500	-1.000	
700 - 719	0.000	-0.500	-1.000	-1.250	-1.000	-1.000	-1.000	-1.500	
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	-1.250	-1.500	
660 - 679	0.000	-1.000	-2.250	-2.750	-2.750	-2.250	-2.250	-2.250	
640 - 659	-0.500	-1.250	-2.750	-3.000	-3.250	-2.750	-2.750	-2.750	
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.500	
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.750	

Mortgages with Subordinate Financing			
LTV Range	CLTV Range	Credit Score < 720	Credit Score ≥ 720
All	All	-0.500	-0.500

HP & HPA LLPA Cap		
FICO ↓ \ LTV →	≤ 80%	> 80%
≥ 680	1.500	0.000
< 680	1.500	1.500
Excluded from Cap: State, Loan Size, Super Conforming "1.500", LPMI		

Product Features									
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	> 105%
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125	-4.125
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000	-2.000
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750
SC Purchase or R/T Refi	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250

All Loan Type Adjustments	
Adjusters	All Terms
NY	-0.250
Escrow Waiver	0.000
Texas Equity 50(a)(4)	-0.250
Loan Size	
\$0 - \$49,999	-2.500
\$50,000 - \$85,000	-1.375
\$85,001 - \$125,000	-0.500
\$125,001 - \$175,000	-0.375
\$175,001 - \$275,000	0.000
\$275,001 up to SC	0.125

LPMI Adjust Term > 20 yr & All Manuf.					LPMI Adjust Term ≤ 20 yr			
FICO ↓ \ LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 760	-0.700	-1.400	-1.600	-1.900	-0.550	-0.800	-1.420	-1.570
740 - 759	-0.850	-2.000	-2.250	-2.610	-0.600	-1.020	-2.070	-2.320
720 - 739	-1.000	-2.450	-2.800	-3.250	-0.650	-1.270	-2.620	-2.970
700 - 719	-1.150	-2.950	-3.300	-3.850	-0.700	-1.420	-3.020	-3.420
680 - 699	-1.350	-3.600	-4.100	-4.720	-0.800	-1.720	-3.820	-4.320

Additional LPMI Premium Adjustments					
Product Feature ↓ \ LTV →	≥ 760	740 - 759	720 - 739	700 - 719	680 - 699
Rate/Term Refi	-0.150	-0.240	-0.300	-0.530	-0.540
Cash-Out Refi	-0.540	-0.600	-0.700	-1.000	-1.050
Second Home	-0.360	-0.390	-0.490	-0.700	-0.700
Manufactured Home	-0.540	-0.600	-0.700	-1.000	-1.050
Loan Amount > \$453,100*	-0.600	-0.660	-0.880	-1.400	-1.400
Employee Relocation	0.100	0.100	0.140	0.250	0.250
Investment Property	-1.190	-1.190	-1.330	-1.750	-1.750
*The Loan Amount adjustment does not apply in AK with loan amt \$453.1K - \$679.65K					

Lock Desk Policy			
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018. Locks are accepted on loans in Registered, Submitted, U/W-Received & U/W-Approved status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.			
Flood Certification = \$10.00	UW Fee with option to buy out = \$895 *IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee	Tax Service Fee = \$70.00 (IA & ME exempt)	FHA ID# - 1358600006
The UW / Commitment Fee buyout option is to be calculated as follows: Fee divided by loan amount to the exact decimal.			
For use by mortgage professionals only and should not be distributed to borrowers.			



AFR Loan Center

Lockdesk e-mail:

Lockdesk@afrrwholesale.com

Lockdesk Phone:

1-877-588-2706

Lockdesk Hours:

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.: 4/18/2018

45 Day Lock Exp.: 5/3/2018

60 Day Lock Exp.: 5/18/2018

W. Rate Sheet Dated: 3/19/2018

Release Time: 10:00 am ET

Prices are subject to change without notice.

Non-Conforming "Jumbo"

30 Yr. Fixed			
All-in Price Cap "Borrower Paid Only" 101.850			
Rate	30 Day	45 Day	60 Day
3.750	96.558	96.507	96.330
3.875	97.105	97.052	96.870
4.000	97.754	97.699	97.512
4.125	98.555	98.499	98.306
4.250	99.220	99.161	98.963
4.375	99.826	99.766	99.563
4.500	100.332	100.270	100.062
4.625	100.719	100.655	100.442
4.750	101.133	101.067	100.848
4.875	101.521	101.454	101.230
5.000	101.782	101.713	101.484
5.125	102.089	102.018	101.784
5.250	102.355	102.283	102.043

15 Yr. Fixed			
All-in Price Cap "Borrower Paid Only" 101.850			
Rate	30 Day	45 Day	60 Day
3.250	N/A	N/A	N/A
3.375	N/A	N/A	N/A
3.500	97.138	97.091	96.924
3.625	97.610	97.560	97.389
3.750	98.040	97.989	97.812
3.875	98.647	98.594	98.411
4.000	98.996	98.941	98.754
4.125	99.254	99.198	99.005
4.250	99.543	99.485	99.287
4.375	99.805	99.745	99.542
4.500	100.057	99.995	99.787
4.625	100.303	100.239	100.025
4.750	100.573	100.507	100.288

7/1 Hybrid ARMs			
All-in Price Cap "Borrower Paid Only" 101.850			
Rate	30 Day	45 Day	60 Day
3.000	N/A	N/A	N/A
3.125	N/A	N/A	N/A
3.250	97.159	97.115	96.959
3.375	97.652	97.606	97.445
3.500	98.117	98.070	97.903
3.625	98.545	98.496	98.324
3.750	98.939	98.888	98.710
3.875	99.301	99.248	99.065
4.000	99.633	99.578	99.390
4.125	99.990	99.933	99.741
4.250	100.327	100.268	100.070
4.375	100.638	100.578	100.375
4.500	100.950	100.888	100.680
1 year LIBOR "Wall Street Journal"			
Margin	2.250	Cap	5/2/5

FICO/CLTV Adjuster									
FICO	CLTV								
	<=55.00%	55.01-60.00%	60.01-65.00%	65.01-70.00%	70.01-75.00%	75.01-80.00%	80.01-85.00%	85.01-90.00%	90.01-95.00%
680-699	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
700-719	0.375	0.250	0.125	0.000	-0.500	-0.750	n/a	n/a	n/a
720-739	0.500	0.375	0.250	0.250	0.000	-0.750	-1.000	-1.250	n/a
740-759	0.500	0.375	0.250	0.250	0.000	0.000	-0.750	-0.750	n/a
760-779	0.500	0.375	0.375	0.375	0.000	0.000	-0.375	-0.625	n/a
780-850	0.500	0.500	0.500	0.375	0.250	0.125	-0.250	-0.500	n/a
Purpose									
Cash-Out	0.000	0.000	-0.250	-0.750	-2.000	n/a	n/a	n/a	n/a
Refi	0.000	0.000	-0.250	-0.750	-2.000	n/a	n/a	n/a	n/a
Purchase	0.500	0.500	0.375	0.375	0.250	0.000	0.000	0.000	n/a
Other									
Interest Only ²	-0.500	-0.500	-1.000	-1.000	-1.500	n/a	n/a	n/a	n/a
Investor ¹	-1.000	-1.000	-1.500	-1.500	-2.000	n/a	n/a	n/a	n/a
> 80 LTV NO MI ¹	n/a	n/a	n/a	n/a	n/a	n/a	-0.500	-1.000	n/a

¹Full Am. ²ARMs Only
Locks that expire on a weekend or holiday will be extended to the next business day at .0125/day upon lock.

Lock Desk Policy

The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of **-0.018**. Locks are accepted on loans in *Registered, Submitted, U/W-Received & U/W-Approved* status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.

Flood Certification = \$10.00 *UW Fee with option to buy out = \$895 / \$495 for streamline †IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee FHA ID# - 1358600006

The UW / Commitment Fee buyout option is to be calculated as follows: Fee divided by loan amount to the exact decimal.

For use by mortgage professionals only and should not be distributed to borrowers.

Tax Service Fee = \$80.00 "FHA only" (IA & ME exempt)