



AMERICAN

FINANCIAL RESOURCES, INC.
WHOLESALE MORTGAGE DIVISION

American Financial Resources, 9 Sylvan Way, Parsippany, NJ 07054

www.AFRWholesale.com [AFR Rate Sheet Archive](#)

Lock Desk Phone: 1-877-588-2706

Lock Desk E-mail: Lockdesk@AFRWholesale.com

Lock Desk Hours: 10:00am ET - 7:00pm ET

prices are subject to change without notice

W. Rate Sheet Dated: **3/26/2014**

Release Time:

10:00 AM ET

30 Day Lock Expiration:

4/25/2014

American Financial Resources, Inc. - Government Rates

[DU Refi Plus Rate Sheet](#)

[Conventional Rates](#)

[Open Access](#)

STANDARD GOVERNMENT PRODUCT

Government 30/25 Year Fixed FHA/VA/USDA 30 Day Pricing	
Rate	Base Price
3.750	101.015
3.875	101.515
4.000	102.215
4.125	102.315
4.250	104.062
4.375	104.447
4.500	105.062
4.625	105.162
4.750	106.559
4.875	106.959
5.000	107.559
5.125	107.659
5.250	107.809

Government 20 Year Fixed FHA/VA 30 Day Pricing	
Rate	Base Price
3.750	100.765
3.875	101.265
4.000	101.965
4.125	102.065
4.250	103.812
4.375	104.197
4.500	104.812
4.625	104.912
4.750	106.459
4.875	106.859
5.000	107.459
5.125	107.559
5.250	107.709

Government 15/10 Year Fixed FHA/VA 30 Day Pricing	
Rate	Base Price
3.250	102.006
3.375	102.306
3.500	102.556
3.625	102.706
3.750	103.866
3.875	104.166
4.000	104.416
4.125	104.566
4.250	104.819
4.375	105.119
4.500	105.369
4.625	105.519
4.750	105.519

FHA Only 5/1 Arm "Caps 1/1/5"	
Rate	Base Price
2.875	100.690
3.000	100.940
3.125	101.040
3.250	101.940
3.375	102.190
Margin = 2.250	Index = 0.140

Buyer's Bonus	
Gov Purchase Transactions	0.250
Buyer's Bonus excludes Specialty Government products.	

SPECIALTY GOVERNMENT PRODUCT - Manufactured Homes, all 203K, 203(h), VA IRRRL

Specialty Gov. 30/25 Year Fixed FHA/VA/USDA 30 Day Pricing	
Rate	Base Price
3.750	100.215
3.875	100.715
4.000	101.415
4.125	101.515
4.250	103.262
4.375	103.647
4.500	104.262
4.625	104.362
4.750	105.759
4.875	106.159
5.000	106.759
5.125	106.859
5.250	107.009

Specialty Gov. 20 Year Fixed FHA/VA 30 Day Pricing	
Rate	Base Price
3.750	100.115
3.875	100.615
4.000	101.315
4.125	101.415
4.250	103.162
4.375	103.547
4.500	104.162
4.625	104.262
4.750	105.659
4.875	106.059
5.000	106.659
5.125	106.759
5.250	106.909

Specialty Gov. 15/10 Year Fixed FHA/VA 30 Day Pricing	
Rate	Base Price
3.250	101.306
3.375	101.606
3.500	101.856
3.625	102.006
3.750	103.166
3.875	103.466
4.000	103.716
4.125	103.866
4.250	104.119
4.375	104.419
4.500	104.669
4.625	104.819
4.750	104.819

OTC 30 & 15 Year Fixed		
Rate	OTC 30 yr. Base Price	OTC 15 yr. Base Price
3.000	N/A	N/A
3.500	N/A	100.222
4.000	99.240	102.082
4.500	102.087	103.035
5.000	104.584	N/A

Specialty FHA Only 5/1 Arm "Caps 1/1/5"	
Rate	Base Price
2.875	100.090
3.000	100.340
3.125	100.440
3.250	101.340
3.375	101.590
Margin = 2.250	Index = 0.140

Specialty Adjustments

Manufactured Homes	-1.000
Full 203K / 203k(s) / 203(h)	-0.500
VA IRRRL ≤ 100.00 LTV	0.000
VA IRRRL > 100.00 LTV or No AVM	-0.750

GOVERNMENT ADJUSTMENTS - Applies to Standard and Specialty Government Programs

Government Loan Adjusters			
Adjusters	All Terms	Base Loan Amount Adjusters	All Terms
FICO 660 - 699	-0.250	\$0 - \$74,999	-2.000
FICO 640 - 659	-0.500	\$75,000 - \$124,999	-0.750
FICO 620 - 639	-0.750	\$125,000 - \$199,999	-0.375
NY	-0.250	High Balance	-2.000
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	-0.150	Max USDA - GRH Rate Today:	3/26/2014 4.750%
Non Owner Occupancy	-2.000	Extension Options:	0.018 per calendar day
45 Day Lock	-0.250		
60 Day Lock	-0.500		

Lock Desk Policy

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Flood Cert. = \$10.00

!!!No AFR Commitment Fee!!!

FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here](#)

[AFR Guidelines](#)

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American Financial Resources, Inc. - DU Refi Plus Rates

[Government Rate Sheet](#)

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DU Refi Plus 30/25 Year		
Rate	≤ 105% LTV	> 105% LTV
4.500	101.102	98.751
4.625	102.127	99.838
4.750	102.914	100.789
4.875	103.489	101.614
5.000	104.173	102.548
5.125	104.966	103.591
5.250	105.684	104.559
5.375	105.934	105.422
5.500	N/A	105.672
5.625	N/A	105.922

DU Refi Plus 15 Year		
Rate	≤ 105% LTV	> 105% LTV
3.625	101.653	98.863
3.750	102.058	99.300
3.875	102.586	99.858
4.000	103.235	100.539
4.125	103.684	101.099
4.250	103.976	101.547
4.375	104.237	101.965
4.500	104.467	102.351
4.625	104.613	102.601
4.750	104.863	102.851

DU Refi Plus 20 Year		
Rate	≤ 105% LTV	> 105% LTV
4.625	102.071	100.909
4.750	102.683	101.648
4.875	103.253	102.246
5.000	103.823	102.954
5.125	104.394	103.770
5.250	104.524	104.524
5.375	105.184	105.184
5.500	105.843	105.843
5.625	106.093	106.093
5.750	106.343	106.343

DU Refi Plus 10 Year		
Rate	≤ 105% LTV	> 105% LTV
4.250	102.678	101.547
4.375	102.936	101.965
4.500	103.193	102.351
4.625	103.353	102.563
4.750	103.457	102.682
4.875	103.561	102.802
5.000	103.665	102.922
5.125	103.769	103.042
5.250	104.019	104.019
5.375	104.269	104.269

Applicable for all mortgage with greater than 15 year terms										
LTV → FICO Score	<=	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	>105%
>= 740	0.250	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
720 - 739	0.250	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
700 - 719	0.250	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
680 - 699	0.000	-0.500	-0.750	-0.750	-0.750	-0.750	-0.750	-0.500	-0.500	-0.500
660 - 679	0.000	-1.000	-1.500	-1.750	-1.750	-1.750	-1.750	-1.250	-1.250	-1.250
640 - 659	-0.500	-1.250	-2.000	-2.250	-2.250	-2.250	-2.250	-1.750	-1.750	-1.750
620 - 639	-0.500	-1.500	-2.500	-2.750	-2.750	-2.750	-2.750	-2.500	-2.500	-2.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000

* A minimum required credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide

LTV Range										
Product Feature	<=	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	>105%
Investment property	-1.750	-1.750	-1.750	-3.000	-3.750	-3.750	-3.750	-3.750	-3.750	-3.750
High-LTV *										
30/25 yr.	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-1.000
20/15/10 yr.	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-1.000
Multiple-Unit Properties										
2-unit property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 unit property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
Condominium	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750

Refi Plus Mortgages with Subordinate Financing *			
LTV Range	CLTV Range	Non Interest-Only LLPA	
		Credit Score < 720	Credit Score => 720
65.01 - 75.00%	90.01 - 95.00%	-0.500	-0.250
75.01 - 95.00%	90.01 - 95.00%	-0.500	-0.250
75.01 - 90.00%	76.01 - 90.00%	-0.250	0.000
Any	>95.00%	-1.500	

* If the subordinate financing is a Community Seconds® loan, these LLPAs do not apply and the lender must use SFC 118.

DU Refi Plus Adjusters		
Adjusters	30/25 yr	20/15/10 yr
EA1	-0.500	-0.500
EA2	-1.000	-1.000
EA3	-1.500	-1.500
DU/RP with MI	0.000	0.000
High Balance	-2.500	-2.500
Manufactured	-1.000	-1.000
NY	-0.250	-0.250
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	-0.150	-0.150
45 Day Lock	-0.250	-0.250
60 Day Lock	-0.500	-0.500

Loan Level Price Adjuster Caps		
LLPA Cap	30/25 yr	20/15/10 yr
Owner Occupied LTV >80%	0.750	0.000
Investment & 2nd Home LTV ≤ 105%	2.000	2.000
Investment & 2nd Home LTV > 105%	2.000	1.500
Extension Options		0.018 per calendar day

LLPA caps does not include EA level, State, High Balance, or DU/RP with MI adjustments.

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Flood Cert. = \$10.00	!!!No AFR Commitment Fee!!!
Full Lock Desk Policy Can Be Found Here	AFR Guidelines
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FHA ID# - 1358600006	



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American Financial Resources, Inc. - Conventional Rates

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30/25 year	
Rate	30 Day
4.500	101.702
4.625	102.727
4.750	103.514
4.875	104.089
4.990	104.723
5.000	104.773
5.125	105.566
5.250	106.284
5.375	106.534
5.500	106.784

20 year	
Rate	30 Day
4.375	102.360
4.500	103.020
4.625	103.681
4.750	104.293
4.875	104.863
4.990	105.383
5.000	105.433
5.125	106.004
5.250	106.254
5.375	106.504

15 year	
Rate	30 Day
3.250	99.959
3.375	100.699
3.500	101.498
3.625	102.003
3.750	102.408
3.875	102.936
3.990	103.535
4.000	103.585
4.125	104.034
4.250	104.326

10 year	
Rate	30 Day
2.875	99.752
2.990	100.452
3.000	100.502
3.125	101.056
3.250	101.498
3.375	101.941
3.500	102.384
3.625	102.755
3.750	103.086
3.875	103.416

30/25 year HB	
Rate	30 Day
4.375	99.548
4.500	100.395
4.625	101.412
4.750	102.191
4.875	102.758
4.990	103.384
5.000	103.434
5.125	104.219
5.250	104.469
5.375	104.719

15 year HB	
Rate	30 Day
4.375	102.382
4.500	102.487
4.625	102.568
4.750	102.640
4.875	102.713
4.990	102.736
5.000	102.786
5.125	102.859
5.250	103.109
5.375	103.359

Applicable for all mortgage with greater than 15 year terms								
LTV	<=	60.01 -	70.01 -	75.01 -	80.01 -	85.01 -	90.01 -	95.01 -
FICO Score	60.00%	70.00%	75.00%	80.00%	85.00%	90.00%	95.00%	97.00%
>= 740	0.250	0.000	0.000	-0.250	-0.250	-0.250	-0.250	-0.250
720 - 739	0.250	0.000	-0.250	-0.500	-0.500	-0.500	-0.500	-0.500
700 - 719	0.250	-0.500	-0.750	-1.000	-1.000	-1.000	-1.000	-1.000
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	-1.250	-1.000
660 - 679	0.000	-1.000	-2.000	-2.500	-2.750	-2.250	-2.250	-1.750
640 - 659	-0.500	-1.250	-2.500	-3.000	-3.250	-2.750	-2.750	-2.250
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.000
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.250

* A minimum required credit score of 620 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide

Loan Amount Adjusters	All Terms
\$0 - \$74,999	-2.000
\$75,000 - \$124,999	-0.750
\$125,000 - \$199,999	-0.375
\$200,000 - \$299,999	0.000
\$300,000 - \$417,000	0.000
\$417,000 + "see HB pricing"	0.000

Cash-Out Refinance									
LTV	<=	60.01 -	70.01 -	75.01 -	80.01 -	85.01 -	90.01 -	95.01 -	SFC
FICO Score	60.00%	70.00%	75.00%	80.00%	85.00%	90.00%	95.00%	97.00%	
>= 740	0.000	-0.250	-0.250	-0.500	-0.625	N/A	N/A	N/A	003
720 - 739	0.000	-0.625	-0.625	-0.750	-1.500	N/A	N/A	N/A	003
700 - 719	0.000	-0.625	-0.625	-0.750	-1.500	N/A	N/A	N/A	003
680 - 699	0.000	-0.750	-0.750	-1.375	-2.500	N/A	N/A	N/A	003
660 - 679	-0.250	-0.750	-0.750	-1.500	-2.500	N/A	N/A	N/A	003
640 - 659	-0.250	-1.250	-1.250	-2.250	-3.000	N/A	N/A	N/A	003
620 - 639	-0.250	-1.250	-1.250	-2.750	-3.000	N/A	N/A	N/A	003
< 620	-1.250	-2.250	-2.250	-2.750	-3.000	N/A	N/A	N/A	003

Other Adjusters	
Adjusters	All Terms
NY	-0.250
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	-0.150
Escrow Waiver	-0.250
45 Day Lock	-0.250
60 Day Lock	-0.500

LTV Range								
Product Feature	<=	60.01 -	70.01 -	75.01 -	80.01 -	85.01 -	90.01 -	95.01 -
	60.00%	70.00%	75.00%	80.00%	85.00%	90.00%	95.00%	97.00%
High-LTV *	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500
Investment property	-1.750	-1.750	-1.750	-3.000	-3.750	N/A	N/A	N/A
Manufactured	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	N/A
2-unit property	-1.000	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A
3-4 unit property	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A	N/A
Condo > 15 yr.**	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750
High Balance Cash-Out	-1.000	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Mortgages with Subordinate Financing *			
LTV Range	CLTV Range	Non Interest-Only LLPA	
		Credit Score < 720	Credit Score => 720
≤ 65.00%	80.01 - 95.00%	-0.500	-0.250
65.01 - 75.00%	80.01 - 95.00%	-0.750	-0.500
75.01 - 95.00%	90.01 - 95.00%	-1.000	-0.750
75.01 - 90.00%	76.01 - 90.00%	-1.000	-0.750
≤ 95.00%	95.01 - 97.00%	-1.500	

* If the subordinate financing is a Community Seconds* loan, these LLPAs do not apply and the lender must use SFC 118.

Lender Paid MI Adjustments (cumulative with above adjustments)

LPMI AdjustTerms > 20yr & All Manufactured			
LTV	<=	85.01 -	90.01 -
FICO Score	85.00%	90.00%	95.00%
>= 740	-0.990	-1.370	-2.150
720 - 739	-1.120	-1.720	-2.350
680 - 719	-1.330	-2.170	-3.290

LPMI Adjust Terms <= 20yr			
LTV	<=	85.01 -	90.01 -
FICO Score	85.00%	90.00%	95.00%
>= 740	-0.880	-1.100	-1.650
720 - 739	-1.050	-1.370	-2.170
680 - 719	-1.190	-1.540	-2.940

Additional LPMI Premium Adjustments			
Product Feature	FICO		
	>= 740	720-739	680-719
Limited Cash-Out	0.000	0.000	-0.530
Cash-Out	-0.500	-0.700	-1.000
Second Home	-0.250	-0.490	-0.700
Manufactured Home	-0.500	-0.700	-1.000
Loan Amount > \$417,000*	-0.400	-0.880	-1.400
Term <= 25yr	0.180	0.180	0.280

* Does not apply in HI

Extension Options	0.018 per calendar day
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Open Access	
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4.250	98.067
4.375	99.045
4.500	99.983
4.625	100.868
4.750	102.125
4.875	103.173
5.000	103.859
5.125	104.691
5.250	105.408

Open Access	
Rate	20 Year Fixed
4.125	99.002
4.250	100.000
4.375	100.544
4.500	101.044
4.625	101.867
4.750	101.940
4.875	102.949
5.000	103.622
5.125	104.418
5.250	105.721

Open Access	
Rate	15 Year Fixed
3.125	98.279
3.250	98.224
3.375	98.971
3.500	99.701
3.625	100.311
3.750	100.901
3.875	101.361
4.000	101.740
4.125	102.330
4.250	103.562

Applicable for all mortgage with greater than 15 year terms						
LTV	<=	60.01 -	70.01 -	75.01 -	80.01 -	
FICO Score	60.00%	70.00%	75.00%	80.00%	85.00%	>85%
>= 740	0.250	0.000	0.000	-0.250	0.000	0.000
720 - 739	0.250	0.000	-0.250	-0.500	0.000	0.000
700 - 719	0.250	-0.500	-0.750	-1.000	-0.500	-0.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.000	-0.750
660 - 679	0.000	-1.000	-2.250	-2.750	-2.250	-1.750
640 - 659	-0.500	-1.250	-2.750	-3.000	-2.750	-2.250
620 - 639	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750
< 620 *	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750

Open Access Mortgages with Subordinate Financing *			
LTV Range	TLTV Range	FICO < 720	FICO => 720
≤ 65%	>80% & ≤95%	-0.500	-0.250
>65% & ≤75%	>80% & ≤95%	-0.750	-0.500
>75% & ≤ 80%	>76% & ≤90%	-1.000	-0.750
>75% & ≤ 80%	>90% & ≤95%	-1.000	-0.750
>80% & ≤90%	>81% & ≤95%	-1.000	-0.500
>90% & ≤95%	>90% & ≤95%	-0.500	-0.250
Any	>95.00%	-1.500	

* A minimum credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide

Product Feature	LTV Range									
	<=	60.01 -	70.01 -	75.01 -	80.01 -	85.01 -	90.01 -	95.01 -	97.01 -	>105%
Investment property	60.00%	70.00%	75.00%	80.00%	85.00%	90.00%	95.00%	97.00%	105.00%	
	-1.750	-1.750	-1.750	-3.000	-3.750	-3.750	-3.750	-3.750	-3.750	-3.750
High-LTV *										
30 yr.	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-2.000
20/15 yr.	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-2.000
Multiple-Unit Properties										
2-unit property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 unit property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000	-2.000	-2.000

Open Access Adjusters		
Adjusters	30 yr	20/15 yr
High Balance	-2.500	-2.500
Condo	-0.750	-0.750
Manufactured	-1.000	-1.000
NY	-0.250	-0.250
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	-0.150	-0.150
45 Day Lock	-0.250	-0.250
60 Day Lock	-0.500	-0.500

Relief Refinance Mortgage Delivery Fee Cap		
RRMDFC	30 yr	20/15 yr
Investment	2.000	2.000
Owner Occ. & Second Home ≤ 80%	2.000	2.000
Owner Occ. & Second Home > 80%	0.750	0.000
Extension Options		
0.018 per calendar day		

Delivery Fee Caps do not include State, High Balance, Extension fees, 45 & 60 day locks.

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may not be extended past 60 days from the initial lock date. Locks received after cut off (**7pm ET**) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must requested through AFR Live Pricing. Lock requests submitted to a client's AE or AM only will not be processed. The broker comp plan has to be deducted of the base rate shown is the loan priced is a lender paid file.

Flood Cert. = \$10.00

!!!No AFR Commitment Fee!!!

FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here](#)

[AFR Guidelines](#)

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prices are subject to change without notice

W. Rate Sheet Dated: **3/26/2014**

Release Time

10:00 AM ET

American Financial Resources, Inc. - Non-Conforming Products & Pricing

Max Price 101.750

Non-Conforming 30yr Fixed			
Rate	30 Day	45 Day	60 Day
4.125	96.968	96.796	96.624
4.250	98.559	98.387	98.215
4.375	99.153	98.981	98.809
4.500	99.715	99.543	99.371
4.625	100.215	100.043	99.871
4.750	100.715	100.543	100.371
4.875	101.153	100.981	100.809
5.000	101.520	101.341	101.161
5.125	101.864	101.685	101.505
5.250	102.177	101.998	101.818
5.375	102.458	102.279	102.099
5.500	102.708	102.529	102.349

Risk Based Price Adjustments - Non-Conforming Fixed Purchases						
FICO	LTVCLTV	<= 60.00%	60.01 - 65.00%	65.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%
>=780		0.600	0.500	0.450	0.000	-0.250
760-779		0.600	0.500	0.300	-0.150	-0.375
740-759		0.600	0.500	0.100	-0.300	-0.500
720-739		0.500	0.450	0.000	-0.450	-0.850
700-719		0.400	0.300	-0.200	-0.750	-1.250*
680-699		0.300*	0.200*	-0.500*	-1.000*	-1.500*
Loan Balance						
<= \$500,000		0.000	0.000	0.000	0.000	0.000
\$500,001 - \$1,000,000		0.000	0.000	0.000	0.000	0.000
\$1,000,001 - \$1,500,000		0.000	0.000	-0.125	-0.250	-0.375*
\$1,500,001 - \$2,000,000		0.000	0.000	-0.250	-0.375*	N/A
\$2,000,001 - \$2,500,000		-0.125*	-0.250*	N/A	N/A	N/A
\$2,500,001 - \$3,000,000		-0.125*	-0.250*	N/A	N/A	N/A
Occupancy						
Second Home		-0.150	-0.200	-0.300	-0.450	N/A
Property Types						
Condos		0.000	0.000	-0.125	-0.125	-0.125
State Adjustments						
AZ		0.000	0.000	0.000	-0.250	-0.250
FL		0.000	0.000	0.000	-0.250	-0.250
MI		0.000	0.000	0.000	-0.375	-0.375
NV		0.000	0.000	0.000	-0.375	-0.375
Other Adjustments						
Cash-Out		-0.250	-0.300	-0.500	N/A	N/A
DTI >40		0.000	0.000	0.000	-0.125	-0.125
No Escrow		-0.100	-0.100	-0.100	-0.100	-0.100
Purchase		0.250	0.250	0.250	0.375	0.375

* Please see High Reserve Guidelines

Extension Options	0.018 per calendar day
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Lock Desk Policy

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Flood Cert. = \$10.00 **!!!No AFR Commitment Fee!!!**

FHA ID# - 1358600006

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