



AFR Loan Center

Lockdesk e-mail:

Lockdesk Phone:

Lockdesk Hours:

Lockdesk@af wholesale.com

1-877-588-2706

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.: 4/26/2018

45 Day Lock Exp.: 5/11/2018

60 Day Lock Exp.: 5/28/2018

W. Rate Sheet Dated: 3/27/2018

Release Time: 10:00 am ET

Prices are subject to change without notice.

STANDARD GOVERNMENT PRODUCT															
30/25 Year				20 Year				15/10 Year				5/1 Arm			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.500	98.247	98.097	97.947	3.500	97.679	97.529	97.379	1.875	N/A	N/A	N/A	3.125	100.125	99.975	99.825
3.625	98.655	98.505	98.355	3.625	98.051	97.901	97.751	2.000	N/A	N/A	N/A	3.250	100.794	100.644	100.494
3.750	99.930	99.774	99.624	3.750	99.483	99.326	99.176	2.125	N/A	N/A	N/A	3.375	101.245	101.095	100.945
3.875	100.377	100.221	100.071	3.875	99.894	99.738	99.588	2.250	94.081	93.931	93.781	3.500	101.656	101.506	101.356
4.000	100.826	100.669	100.519	4.000	100.307	100.151	100.001	2.375	94.486	94.336	94.186	3.625	102.064	101.914	101.764
4.125	101.222	101.066	100.916	4.125	100.668	100.512	100.362	2.500	93.568	93.418	93.268	Margin = 2.250		Index = 2.060	
4.250	102.094	101.937	101.797	4.250	101.396	101.240	101.100	2.625	94.518	94.368	94.218				
4.375	102.529	102.373	102.232	4.375	101.796	101.640	101.499	2.750	97.366	97.216	97.066				
4.500	102.910	102.754	102.614	4.500	102.142	101.986	101.845	2.875	97.760	97.610	97.460				
4.625	103.217	103.061	102.920	4.625	102.413	102.257	102.116	3.000	98.153	98.003	97.853				
4.750	103.342	103.170	103.045	4.750	102.606	102.434	102.309	3.125	98.497	98.347	98.197				
4.875	103.550	103.378	103.253	4.875	102.917	102.745	102.620	3.250	99.197	99.047	98.897				
5.000	104.061	103.890	103.765	5.000	103.193	103.021	102.896	3.375	99.586	99.436	99.286				
5.125	104.384	104.212	104.087	5.125	103.300	103.128	103.003	3.500	99.971	99.821	99.671				
5.250	104.597	104.410	104.066	5.250	103.479	103.291	102.948	3.625	100.297	100.147	99.997				
5.375	104.747	104.559	104.215	5.375	103.710	103.522	103.179	3.750	100.875	100.711	100.547				
5.500	105.026	104.838	104.494	5.500	104.127	103.940	103.596	3.875	101.215	101.051	100.887				
5.625	105.168	104.980	104.637	5.625	104.334	104.146	103.803	4.000	101.520	101.356	101.192				
5.750	105.977	105.877	105.777	5.750	105.450	105.350	105.250	4.125	101.751	101.587	101.423				

SPECIALTY GOVERNMENT PRODUCT - Every program and property type listed in the specialty adj.															
30/25 Year				20 Year				15/10 Year				5/1 Arm			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.500	97.047	96.897	96.747	3.500	96.679	96.529	96.379	1.875	N/A	N/A	N/A	3.125	99.125	98.975	98.825
3.625	97.455	97.305	97.155	3.625	97.051	96.901	96.751	2.000	N/A	N/A	N/A	3.250	99.794	99.644	99.494
3.750	98.730	98.574	98.424	3.750	98.483	98.326	98.176	2.125	N/A	N/A	N/A	3.375	100.245	100.095	99.945
3.875	99.177	99.021	98.871	3.875	98.894	98.738	98.588	2.250	93.081	92.931	92.781	3.500	100.656	100.506	100.356
4.000	99.626	99.469	99.319	4.000	99.307	99.151	99.001	2.375	93.486	93.336	93.186	3.625	101.064	100.914	100.764
4.125	100.022	99.866	99.716	4.125	99.668	99.512	99.362	2.500	92.568	92.418	92.268	Margin = 2.250		Index = 2.060	
4.250	100.894	100.737	100.597	4.250	100.396	100.240	100.100	2.625	93.518	93.368	93.218	30 Year OTC "Borrower Paid Only for USDA"			
4.375	101.329	101.173	101.032	4.375	100.796	100.640	100.499	2.750	96.366	96.216	96.066	Rate	30 Day	45 Day	60 Day
4.500	101.710	101.554	101.414	4.500	101.142	100.986	100.845	2.875	96.760	96.610	96.460	4.500	100.410	100.160	99.910
4.625	102.017	101.861	101.720	4.625	101.413	101.257	101.116	3.000	97.153	97.003	96.853	4.625	100.717	100.467	100.217
4.750	102.153	101.981	101.856	4.750	101.606	101.434	101.309	3.125	97.497	97.347	97.197	4.750	100.803	100.553	100.303
4.875	102.600	102.428	102.303	4.875	101.917	101.745	101.620	3.250	98.197	98.047	97.897	4.875	101.150	100.900	100.650
5.000	102.911	102.740	102.615	5.000	102.193	102.021	101.896	3.375	98.586	98.436	98.286	5.000	101.461	101.211	100.961
5.125	103.234	103.062	102.937	5.125	102.400	102.228	102.103	3.500	98.971	98.821	98.671	5.125	101.704	101.454	101.204
5.250	104.167	103.980	103.636	5.250	102.479	102.291	101.948	3.625	99.297	99.147	98.997	5.250	101.586	101.336	100.992
5.375	104.317	104.129	103.785	5.375	102.710	102.522	102.179	3.750	99.875	99.711	99.547	5.375	102.063	101.813	101.469
5.500	104.596	104.408	104.064	5.500	103.127	102.940	102.596	3.875	100.215	100.051	99.887	5.500	102.286	102.036	101.692
5.625	104.738	104.550	104.207	5.625	103.334	103.146	102.803	4.000	100.520	100.356	100.192	5.625	102.478	102.228	101.884
5.750	105.547	105.447	105.347	5.750	104.450	104.350	104.250	4.125	100.751	100.587	100.423	5.750	103.187	102.937	102.687

GOVERNMENT ADJUSTMENTS - Applies to Standard and Specialty Government Programs			
FICO Adjuster		Loan Size Adjuster	
FICO 720 +	0.500	\$0 - \$49,999	-2.500
FICO 680 - 719	0.375	\$50,000 - \$85,000	-0.500
FICO 660 - 679	0.250	\$85,001 - \$125,000	-0.500
FICO 640 - 659	0.000	\$125,001 - \$175,000	-0.125
FICO 620 - 639	-1.000	\$175,001 - \$275,000	0.000
FICO 600 - 619	-1.500	\$275,001 up to HB	0.375
FICO 580 - 599	-2.000		
NY	-0.250	Non Owner Occupancy	-2.000
2 Unit	0.000	Refer / Manual UW	0.000
USDA Streamline-Assist Refinance Option			-0.250

Advantage Program "comp plan will be deducted on lender paid ; only Advantage Adjustments added ; FHA only"							
30/25 Year				20 Year			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
5.375	101.293	101.043	100.699	5.375	100.890	100.640	100.296
5.500	102.207	101.957	101.613	5.500	101.307	101.057	100.713
5.625	102.371	102.121	101.777	5.625	101.514	101.264	100.920
5.750	102.783	102.533	102.283	5.750	102.630	102.380	102.130

Advantage Adjustment	
203(k) / 203(k)s	-1.000
203(k) & 203(k)s are Borrower Paid only	

Specialty Adjustment	
Manufactured Homes (OTC Exempt)	0.250
203(k) / 203(k)s / 203(h) / Repair Escrow / VA Reno	-0.500
VA IRRRL ≤ 125.00 LTV	0.000
VA IRRRL > 125.00 LTV or No AVM	-0.750

Max USDA-GRH Rate		
Today:	3/27/2018	5.250%

Lock Desk Policy		
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018 . Locks are accepted on loans in <i>Registered, Submitted, U/W-Received & U/W-Approved</i> status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.		
Flood Certification = \$10.00	*UW Fee with option to buy out = \$895 / \$495 for streamline	*IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee
FHA ID# - 1358600006		
The UW / Commitment Fee buyout option is to be calculated as follows: Fee divided by loan amount to the exact decimal.		
For use by mortgage professionals only and should not be distributed to borrowers.		Tax Service Fee = \$80.00 "FHA only" (IA & ME exempt)



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30 Day Lock Exp.:

4/26/2018

45 Day Lock Exp.:

5/11/2018

60 Day Lock Exp.:

5/28/2018

W. Rate Sheet Dated: 3/27/2018

Release Time: 10:00 am ET

Prices are subject to change without notice.

STANDARD GOVERNMENT HIGH BALANCE PRODUCT															
30/25 Year				20 Year				15/10 Year				5/1 Arm			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.500	97.685	97.535	97.385	3.500	97.116	96.966	96.816	1.875	N/A	N/A	N/A	3.125	98.44	98.288	98.138
3.625	98.092	97.942	97.792	3.625	97.488	97.338	97.188	2.000	N/A	N/A	N/A	3.250	100.23	100.082	99.932
3.750	99.461	99.305	99.155	3.750	99.014	98.858	98.708	2.125	N/A	N/A	N/A	3.375	100.68	100.532	100.382
3.875	99.908	99.752	99.602	3.875	99.426	99.269	99.119	2.250	92.081	91.931	91.781	3.500	101.09	100.944	100.794
4.000	100.357	100.201	100.051	4.000	99.838	99.682	99.532	2.375	92.486	92.336	92.186	3.625	101.50	101.351	101.201
4.125	100.754	100.597	100.447	4.125	100.200	100.043	99.893	2.500	91.568	91.418	91.268	Margin = 2.250		Index = 2.060	
4.250	101.516	101.359	101.219	4.250	100.818	100.662	100.521	2.625	92.518	92.368	92.218				
4.375	101.951	101.795	101.654	4.375	101.218	101.062	100.921	2.750	95.678	95.528	95.378				
4.500	102.332	102.176	102.035	4.500	101.564	101.408	101.267	2.875	96.072	95.922	95.772				
4.625	102.639	102.483	102.342	4.625	101.835	101.679	101.538	3.000	96.466	96.316	96.166				
4.750	101.936	101.764	101.639	4.750	101.200	101.028	100.903	3.125	96.809	96.659	96.509				
4.875	102.144	101.972	101.847	4.875	101.511	101.339	101.214	3.250	98.634	98.484	98.334				
5.000	102.655	102.483	102.358	5.000	101.787	101.615	101.490	3.375	99.024	98.874	98.724				
5.125	102.978	102.806	102.681	5.125	101.894	101.722	101.597	3.500	99.408	99.258	99.108				
5.250	101.785	101.597	101.253	5.250	100.666	100.479	100.135	3.625	99.735	99.585	99.435				
5.375	101.934	101.747	101.403	5.375	100.897	100.710	100.366	3.750	100.406	100.242	100.078				
5.500	102.213	102.026	101.682	5.500	101.315	101.127	100.783	3.875	100.746	100.582	100.418				
5.625	102.355	102.168	101.824	5.625	101.521	101.334	100.990	4.000	101.051	100.887	100.723				
5.750	103.977	103.877	103.777	5.750	103.450	103.350	103.250	4.125	101.282	101.118	100.954				

SPECIALTY GOVERNMENT HIGH BALANCE PRODUCT - Every program and property type listed in the specialty adj.															
30/25 Year				20 Year				15/10 Year				5/1 Arm			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.500	96.485	96.335	96.185	3.500	96.116	95.966	95.816	1.875	N/A	N/A	N/A	3.125	97.438	97.288	97.138
3.625	96.892	96.742	96.592	3.625	96.488	96.338	96.188	2.000	N/A	N/A	N/A	3.250	99.232	99.082	98.932
3.750	98.261	98.105	97.955	3.750	98.014	97.858	97.708	2.125	N/A	N/A	N/A	3.375	99.682	99.532	99.382
3.875	98.708	98.552	98.402	3.875	98.426	98.269	98.119	2.250	91.331	91.181	91.031	3.500	100.094	99.944	99.794
4.000	99.157	99.001	98.851	4.000	98.838	98.682	98.532	2.375	91.736	91.586	91.436	3.625	100.501	100.351	100.201
4.125	99.554	99.397	99.247	4.125	99.200	99.043	98.893	2.500	90.818	90.668	90.518	Margin = 2.250		Index = 2.060	
4.250	100.316	100.159	100.019	4.250	99.818	99.662	99.521	2.625	91.768	91.618	91.468	30 Year OTC "Borrower Paid Only for USDA"			
4.375	100.751	100.595	100.454	4.375	100.218	100.062	99.921	2.750	95.460	95.310	95.160	Rate	30 Day	45 Day	60 Day
4.500	101.132	100.976	100.835	4.500	100.564	100.408	100.267	2.875	95.854	95.704	95.554	4.500	99.832	99.582	99.332
4.625	101.439	101.283	101.142	4.625	100.835	100.679	100.538	3.000	96.247	96.097	95.947	4.625	100.139	99.889	99.639
4.750	100.747	100.575	100.450	4.750	100.200	100.028	99.903	3.125	96.590	96.440	96.290	4.750	99.397	99.147	98.897
4.875	101.194	101.022	100.897	4.875	100.511	100.339	100.214	3.250	96.728	96.578	96.428	4.875	99.744	99.494	99.244
5.000	101.505	101.333	101.208	5.000	100.787	100.615	100.490	3.375	97.117	96.967	96.817	5.000	100.055	99.805	99.555
5.125	101.828	101.656	101.531	5.125	100.994	100.822	100.697	3.500	97.502	97.352	97.202	5.125	100.298	100.048	99.798
5.250	101.355	101.167	100.823	5.250	99.666	99.479	99.135	3.625	97.829	97.679	97.529	5.250	98.774	98.524	98.180
5.375	101.504	101.317	100.973	5.375	99.897	99.710	99.366	3.750	97.688	97.523	97.359	5.375	99.250	99.000	98.656
5.500	101.783	101.596	101.252	5.500	100.315	100.127	99.783	3.875	98.027	97.863	97.699	5.500	99.473	99.223	98.879
5.625	101.925	101.738	101.394	5.625	100.521	100.334	99.990	4.000	98.333	98.169	98.005	5.625	99.665	99.415	99.071
5.750	103.547	103.447	103.347	5.750	102.450	102.350	102.250	4.125	98.564	98.400	98.236	5.750	101.187	100.937	100.687

GOVERNMENT ADJUSTMENTS - Applies to Standard and Specialty Government Programs			
FICO Adjuster		FICO Adjuster	
FICO 720 +	0.500	FICO 620 - 639	-1.000
FICO 680 - 719	0.375	FICO 600 - 619	-1.500
FICO 660 - 679	0.250	FICO 580 - 599	-2.000
FICO 640 - 659	0.000		
NY	-0.250	Non Owner Occupancy	-2.000
2 Unit	0.000	Refer / Manual UW	0.000
USDA Streamline-Assist Refinance Option			-0.250

Specialty Adjustment	
Manufactured Homes (OTC Exempt)	0.250
203(k) / 203(k)s / 203(h) / Repair Escrow	-0.500
VA IRRRL ≤ 125.00 LTV	0.000
VA IRRRL > 125.00 LTV or No AVM	-0.750

Max USDA-GRH Rate	
Today:	3/27/2018 5.250%

Advantage Program *comp plan will be deducted on lender paid ; only Advantage Adjustments added ; FHA only"							
30/25 Year				20 Year			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
5.375	98.480	98.230	97.886	5.375	98.077	97.827	97.484
5.500	99.394	99.144	98.800	5.500	98.495	98.245	97.901
5.625	99.558	99.308	98.965	5.625	98.701	98.451	98.108
5.750	100.783	100.533	100.283	5.750	100.630	100.380	100.130

Advantage Adjustment	
203(k) / 203(k)s	-1.000
203(k) & 203(k)s are Borrower Paid only	

Lock Desk Policy	
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018 . Locks are accepted on loans in <i>Registered, Submitted, U/W-Received & U/W-Approved</i> status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.	
Flood Certification = \$10.00	*UW Fee with option to buy out = \$895 / \$495 for streamline 1A, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee FHA ID# - 1358600006
The UW / Commitment Fee buyout option is to be calculated as follows: Fee divided by loan amount to the exact decimal.	
For use by mortgage professionals only and should not be distributed to borrowers.	
Tax Service Fee = \$80.00 "FHA only" (IA & ME exempt)	



AFR Loan Center

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10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

4/26/2018

45 Day Lock Exp.:

5/11/2018

60 Day Lock Exp.:

5/28/2018

W. Rate Sheet Dated: 3/27/2018

Release Time: 10:00 am ET

Prices are subject to change without notice.

Conforming FNMA															
30/25 Year				20 Year				15 Year				10 Year			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.875	98.138	98.038	97.938	4.250	101.089	100.989	100.889	3.000	97.314	97.214	97.114	3.000	97.867	97.767	97.667
3.990	98.786	98.686	98.586	4.375	101.573	101.473	101.373	3.125	97.807	97.707	97.607	3.125	98.211	98.111	98.011
4.000	98.886	98.786	98.686	4.500	102.265	102.165	102.065	3.250	98.418	98.318	98.218	3.250	98.953	98.853	98.753
4.125	99.491	99.391	99.291	4.625	102.824	102.724	102.624	3.375	98.852	98.752	98.652	3.375	99.306	99.206	99.106
4.250	100.083	99.983	99.883	4.750	103.281	103.181	103.081	3.500	99.278	99.178	99.078	3.500	99.664	99.564	99.464
4.375	100.652	100.552	100.452	4.875	103.646	103.546	103.446	3.625	99.728	99.628	99.528	3.625	99.976	99.876	99.776
4.500	101.351	101.251	101.151	4.990	103.850	103.750	103.650	3.750	100.292	100.192	100.092	3.750	100.637	100.537	100.437
4.625	101.926	101.826	101.726	5.000	103.950	103.850	103.750	3.875	100.835	100.735	100.635	3.875	100.981	100.881	100.781
4.750	102.555	102.455	102.355	5.125	104.430	104.330	104.230	3.990	101.241	101.141	101.041	3.990	101.210	101.110	101.010
4.875	103.062	102.962	102.862	5.250	104.929	104.829	104.729	4.000	101.341	101.241	101.141	4.000	101.310	101.210	101.110
4.990	103.409	103.309	103.209	5.375	105.276	105.176	105.076	4.125	101.801	101.701	101.601	4.125	101.608	101.508	101.408
5.000	103.509	103.409	103.309	5.500	105.615	105.515	105.415	4.250	102.143	102.043	101.943	4.250	101.805	101.705	101.605
5.125	104.089	103.989	103.889	5.625	105.894	105.794	105.694	4.375	102.451	102.351	102.251	4.375	101.992	101.892	101.792
5.250	104.760	104.660	104.560	5.750	106.305	106.205	106.105	4.500	102.707	102.607	102.507	4.500	102.253	102.153	102.053
5.375	105.214	105.114	105.014	5.875	106.658	106.558	106.458	4.625	102.844	102.744	102.644	4.625	102.507	102.407	102.307
5.500	105.643	105.543	105.443	5.990	106.898	106.798	106.698	4.750	103.135	103.035	102.935	4.750	102.674	102.574	102.474
5.625	106.060	105.960	105.860	6.000	106.998	106.898	106.798	4.875	103.401	103.301	103.201	4.875	102.860	102.760	102.660
5.750	106.756	106.656	106.556	6.125	107.222	107.122	107.022	4.990	103.577	103.477	103.377	4.990	102.935	102.835	102.735
5.875	107.237	107.137	107.037	6.250	107.169	107.052	106.935	5.000	103.677	103.577	103.477	5.000	103.035	102.935	102.835

30-20 Year High Balance				15 Year High Balance			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
4.750	101.591	101.491	101.391	3.000	96.764	96.664	96.564
4.875	102.129	102.029	101.929	3.125	97.232	97.132	97.032
4.990	102.512	102.412	102.312	3.250	97.503	97.403	97.303
5.000	102.612	102.512	102.412	3.375	97.791	97.691	97.591
5.125	102.869	102.769	102.669	3.500	98.243	98.143	98.043
5.250	103.103	103.003	102.903	3.625	98.685	98.585	98.485
5.375	102.712	102.612	102.512	3.750	99.024	98.924	98.824
5.500	103.207	103.107	103.007	3.875	99.490	99.390	99.290
5.625	103.486	103.386	103.286	3.990	99.835	99.735	99.635
5.750	103.747	103.647	103.547	4.000	99.935	99.835	99.735
5.875	103.689	103.583	103.466	4.125	100.358	100.258	100.158
5.990	104.120	104.014	103.897	4.250	100.593	100.493	100.393
6.000	104.220	104.114	103.997	4.375	100.797	100.697	100.597
6.125	104.489	104.383	104.266	4.500	100.965	100.865	100.765
6.250	104.729	104.623	104.506	4.625	101.089	100.989	100.889
6.375	104.546	104.436	104.335	4.750	101.282	101.182	101.082
6.500	105.024	104.914	104.812	4.875	101.455	101.355	101.255
6.625	105.250	105.140	105.039	4.990	101.544	101.444	101.344
6.750	105.451	105.341	105.239	5.000	101.644	101.544	101.444

All Loan Type Adjustments	
Adjusters	All Terms
NY	-0.250
Escrow Waiver	0.000
All Subordinate Financing	-0.375
FNMA HomeStyle Renovation	-1.000
Texas Equity 50(a)(6)	-1.000
Texas Equity 50(a)(4)	-0.250
Loan Size	
\$0 - \$49,999	-2.500
\$50,000 - \$85,000	-1.375
\$85,001 - \$125,000	-0.500
\$125,001 - \$175,000	-0.375
\$175,001 - \$275,000	0.000
\$275,001 up to HB	0.125

Applicable for all mortgages with greater than 15 year terms								
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 740	0.000	-0.250	-0.250	-0.500	-0.250	-0.250	-0.250	-0.750
720 - 739	0.000	-0.250	-0.250	-0.750	-0.500	-0.500	-0.500	-1.000
700 - 719	0.000	-0.500	-1.000	-1.250	-1.000	-1.000	-1.000	-1.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	-1.250	-1.500
660 - 679	0.000	-1.000	-2.250	-2.750	-2.750	-2.250	-2.250	-2.250
640 - 659	-0.500	-1.250	-2.750	-3.000	-3.250	-2.750	-2.750	-2.750
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.750
* A minimum required credit score of 620 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide 95.01-97.00% LTV only with DU v. 9.2								

Product Features								
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	N/A	N/A	N/A
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	N/A
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A
3-4 Unit Property	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A	N/A
Condo > 15 year*	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750
HB C/O Refi	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A
HB Purchase or R/T Refi	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	N/A
HB C/O with LTV over 60.00 & purchase or R/T refi with LTV over 90.00 eligible with DU 9.3 or later only applicable to detached condominiums or site condominiums								*Not

Cash-Out Refinance				
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%
≥ 740	-0.375	-0.625	-0.625	-0.875
720 - 739	-0.375	-1.000	-1.000	-1.125
700 - 719	-0.375	-1.000	-1.000	-1.125
680 - 699	-0.375	-1.125	-1.125	-1.750
660 - 679	-0.625	-1.125	-1.125	-1.875
640 - 659	-0.625	-1.625	-1.625	-2.625
620 - 639	-0.625	-1.625	-1.625	-3.125
< 620	-1.625	-2.625	-2.625	-3.125
80.01-85.00% Only available with DU v. 9.1				

Mortgages with Subordinate Financing *			
LTV Range	CLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 65.00%	80.01% - 95.00%	-0.500	-0.250
65.01% - 75.00%	80.01% - 95.00%	-0.750	-0.500
75.01% - 95.00%	90.01% - 95.00%	-1.000	-0.750
75.01% - 90.00%	76.01% - 90.00%	-1.000	-0.750
≤ 95.00%	95.01% - 97.00%	-1.500	-1.500
* If the subordinate financing is a Community Seconds* loan, these LLPAs do not apply and the lender must use SFC 118.			

HomeReady LLPAs*	
Product Feature	LLPA Cap
LTV > 80% and credit score ≥ 680	0.000
All other LTV & FICO combos	-1.500
*The above caps do not include the following LLPAs: State; Extension; LPMI, Loan Size	

LPMI Adjust Term > 20 yr & All Manuf.					LPMI Adjust Term ≤ 20 yr			
FICO ↓ \ LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 760	-0.700	-1.400	-1.850	-2.460	-0.550	-0.800	-1.420	-2.070
740 - 759	-0.850	-2.000	-2.600	-3.450	-0.600	-1.020	-2.070	-3.070
720 - 739	-1.000	-2.450	-3.250	-4.350	-0.650	-1.270	-2.620	-3.970
700 - 719	-1.150	-2.950	-3.850	-5.150	-0.700	-1.420	-3.020	-4.670
680 - 699	-1.350	-3.600	-4.750	-6.360	-0.800	-1.720	-3.820	-5.870

Additional LPMI Premium Adjustments					
Product Feature ↓ \ FICO →	≥ 760	740 - 759	720 - 739	700 - 719	680 - 699
Rate/Term Refi	-0.150	-0.240	-0.300	-0.530	-0.540
Cash-Out Refi	-0.540	-0.600	-0.700	-1.000	-1.050
Second Home	-0.360	-0.390	-0.490	-0.700	-0.700
Manufactured Home	-0.540	-0.600	-0.700	-1.000	-1.050
Loan Amount > \$453,100*	-0.600	-0.660	-0.880	-1.400	-1.400
Employee Relocation	0.100	0.100	0.140	0.250	0.250
Investment Property	-1.190	-1.190	-1.330	-1.750	-1.750
*The Loan Amount adjustment does not apply in AK with loan amt \$453.1K - \$679.65K					

Lock Desk Policy			
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018. Locks are accepted on loans in Registered, Submitted, U/W-Received & U/W-Approved status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.			
Flood Certification = \$10.00	UW Fee with option to buy out = \$895 *IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee	Tax Service Fee = \$70.00 (IA & ME exempt)	FHA ID# - 1358600006
The UW / Commitment Fee buyout option is to be calculated as follows: Fee divided by loan amount to the exact decimal.			
For use by mortgage professionals only and should not be distributed to borrowers.			



AFR Loan Center

Lockdesk e-mail:

Lockdesk Phone:

Lockdesk Hours:

Lockdesk@afrownwholesale.com

1-877-588-2706

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

4/26/2018

45 Day Lock Exp.:

5/11/2018

60 Day Lock Exp.:

5/28/2018

W. Rate Sheet Dated: 3/27/2018

Release Time: 10:00 am ET

Prices are subject to change without notice.

FNMA DU Refi Plus															
30/25 Year								20 Year							
≤ 105% LTV				> 105% LTV				≤ 105% LTV				> 105% LTV			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.875	96.350	96.250	96.150	3.750	94.300	94.200	94.100	4.250	99.639	99.539	99.439	4.250	98.061	97.961	97.861
3.990	96.999	96.899	96.799	3.875	94.992	94.892	94.792	4.375	100.123	100.023	99.923	4.375	98.650	98.550	98.450
4.000	97.099	96.999	96.899	3.990	95.531	95.431	95.331	4.500	100.815	100.715	100.615	4.500	99.192	99.092	98.992
4.125	97.841	97.741	97.641	4.000	95.631	95.531	95.431	4.625	101.374	101.274	101.174	4.625	99.680	99.580	99.480
4.250	98.569	98.469	98.369	4.125	96.562	96.462	96.362	4.750	101.831	101.731	101.631	4.750	100.474	100.374	100.274
4.375	99.130	99.030	98.930	4.250	97.544	97.444	97.344	4.875	102.196	102.096	101.996	4.875	100.991	100.891	100.791
4.500	99.817	99.717	99.617	4.375	98.383	98.283	98.183	4.990	102.400	102.300	102.200	4.990	101.365	101.265	101.165
4.625	100.476	100.376	100.276	4.500	99.327	99.227	99.127	5.000	102.500	102.400	102.300	5.000	101.465	101.365	101.265
4.750	101.105	101.005	100.905	4.625	100.223	100.123	100.023	5.125	102.980	102.880	102.780	5.125	101.870	101.770	101.670
4.875	101.612	101.512	101.412	4.750	101.079	100.979	100.879	5.250	103.479	103.379	103.279	5.250	102.419	102.319	102.219
4.990	101.959	101.859	101.759	4.875	101.652	101.552	101.452	5.375	103.826	103.726	103.626	5.375	102.922	102.822	102.722
5.000	102.059	101.959	101.859	4.990	102.046	101.946	101.846	5.500	104.165	104.065	103.965	5.500	103.413	103.313	103.213
5.125	102.639	102.539	102.439	5.000	102.146	102.046	101.946	5.625	104.444	104.344	104.244	5.625	103.821	103.721	103.621
5.250	103.310	103.210	103.110	5.125	102.559	102.459	102.359	5.750	104.855	104.755	104.655	5.750	104.468	104.368	104.268
5.375	103.764	103.664	103.564	5.250	103.471	103.371	103.271	5.875	105.208	105.108	105.008	5.875	104.978	104.878	104.778
5.500	104.193	104.093	103.993	5.375	103.988	103.888	103.788	5.990	105.448	105.348	105.248	5.990	105.373	105.273	105.173
5.625	104.610	104.510	104.410	5.500	104.465	104.365	104.265	6.000	105.548	105.448	105.348	6.000	105.473	105.373	105.273
5.750	105.306	105.206	105.106	5.625	104.881	104.781	104.681	6.125	105.772	105.672	105.572	6.125	105.798	105.698	105.598
5.875	105.787	105.687	105.587	5.750	105.780	105.680	105.580	6.250	105.719	105.602	105.485	6.250	105.393	105.276	105.159

15 Year								10 Year							
≤ 105% LTV				> 105% LTV				≤ 105% LTV				> 105% LTV			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.000	96.764	96.664	96.564	3.000	94.335	94.235	94.135	3.000	96.367	96.267	96.167	3.000	94.074	93.974	93.874
3.125	97.232	97.132	97.032	3.125	95.014	94.914	94.814	3.125	96.711	96.611	96.511	3.125	94.744	94.644	94.544
3.250	97.503	97.403	97.303	3.250	95.443	95.343	95.243	3.250	97.453	97.353	97.253	3.250	95.183	95.083	94.983
3.375	97.791	97.691	97.591	3.375	95.875	95.775	95.675	3.375	97.806	97.706	97.606	3.375	95.604	95.504	95.404
3.500	98.243	98.143	98.043	3.500	96.535	96.435	96.335	3.500	98.164	98.064	97.964	3.500	96.274	96.174	96.074
3.625	98.685	98.585	98.485	3.625	97.155	97.055	96.955	3.625	98.476	98.376	98.276	3.625	96.884	96.784	96.684
3.750	99.024	98.924	98.824	3.750	97.638	97.538	97.438	3.750	99.137	99.037	98.937	3.750	97.367	97.267	97.167
3.875	99.490	99.390	99.290	3.875	98.335	98.235	98.135	3.875	99.481	99.381	99.281	3.875	98.055	97.955	97.855
3.990	99.835	99.735	99.635	3.990	98.888	98.788	98.688	3.990	99.710	99.610	99.510	3.990	98.607	98.507	98.407
4.000	99.935	99.835	99.735	4.000	98.988	98.888	98.788	4.000	99.810	99.710	99.610	4.000	98.707	98.607	98.507
4.125	100.358	100.258	100.158	4.125	99.578	99.478	99.378	4.125	100.108	100.008	99.908	4.125	99.297	99.197	99.097
4.250	100.593	100.493	100.393	4.250	99.956	99.856	99.756	4.250	100.305	100.205	100.105	4.250	99.655	99.555	99.455
4.375	100.797	100.697	100.597	4.375	100.297	100.197	100.097	4.375	100.492	100.392	100.292	4.375	99.997	99.897	99.797
4.500	100.965	100.865	100.765	4.500	100.585	100.485	100.385	4.500	100.753	100.653	100.553	4.500	100.285	100.185	100.085
4.625	101.089	100.989	100.889	4.625	101.089	100.989	100.889	4.625	101.007	100.907	100.807	4.625	100.788	100.688	100.588
4.750	101.282	101.182	101.082	4.750	101.414	101.314	101.214	4.750	101.174	101.074	100.974	4.750	101.103	101.003	100.903
4.875	101.455	101.355	101.255	4.875	101.711	101.611	101.511	4.875	101.360	101.260	101.160	4.875	101.430	101.330	101.230
4.990	101.544	101.444	101.344	4.990	101.916	101.816	101.716	4.990	101.435	101.335	101.235	4.990	101.636	101.536	101.436
5.000	101.644	101.544	101.444	5.000	102.016	101.916	101.816	5.000	101.535	101.435	101.335	5.000	101.736	101.636	101.536

Applicable for all mortgages with greater than 15 year terms										
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	>105.00%
≥ 740	0.000	-0.250	-0.250	-0.250	0.000	0.000	0.000	0.000	0.000	0.000
720 - 739	0.000	-0.250	-0.250	-0.250	0.000	0.000	0.000	0.000	0.000	0.000
700 - 719	0.000	-0.500	-0.750	-0.750	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
680 - 699	0.000	-0.500	-0.750	-0.750	-0.750	-0.750	-0.750	-0.500	-0.500	-0.500
660 - 679	0.000	-1.000	-1.500	-1.750	-1.750	-1.750	-1.750	-1.250	-1.250	-1.250
640 - 659	-0.500	-1.250	-2.000	-2.250	-2.250	-2.250	-2.250	-1.750	-1.750	-1.750
620 - 639	-0.500	-1.500	-2.500	-2.750	-2.750	-2.750	-2.750	-2.500	-2.500	-2.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000

* A minimum required credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide. 95.01-97.00% LTV only with DU v. 9.2

LLPA Cap			
Characteristic	30/25 yr	20 - 10 yr	
Owner Occupied LTV < 80%	2.000	2.000	
Owner Occupied LTV ≥ 80%	0.750	0.000	
Investment & 2nd Home LTV ≤ 105%	2.000	2.000	
Investment & 2nd Home LTV > 105%	2.000	1.500	

Exclude the following from the LLPA cap: State; Loan Size; UW Buy Out; escrow waiver; -1.500 HB LLPA

Product Features										
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
High-LTV ≤ 30 YR	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-1.000
High-LTV ≤ 20 YR	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-0.500
High-LTV ≤ 15 YR	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-0.500
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125	-4.125	-4.125
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
Condo > 15 year*	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750

*Not applicable to detached condominiums or site condominiums

Cash-Out Refinance Texas Equity 50(a)(6) Only					
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	75.00%	75.01 - 80.00%	
≥ 740	-0.375	-0.625	-0.625	-0.875	
720 - 739	-0.375	-1.000	-1.000	-1.125	
700 - 719	-0.375	-1.000	-1.000	-1.125	
680 - 699	-0.375	-1.125	-1.125	-1.750	
660 - 679	-0.625	-1.125	-1.125	-1.875	
640 - 659	-0.625	-1.625	-1.625	-2.625	
620 - 639	-0.625	-1.625	-1.625	-3.125	
< 620	-1.625	-2.625	-2.625	-3.125	

All Loan Type Adjustments		
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AFR Loan Center
Lockdesk e-mail: Lockdesk@afnwholesale.com
Lockdesk Phone: 1-877-588-2706
Lockdesk Hours: 10:00 am ET - 11:00 pm ET

30 Day Lock Exp.: 4/26/2018
45 Day Lock Exp.: 5/11/2018
60 Day Lock Exp.: 5/28/2018

W. Rate Sheet Dated: 3/27/2018

Release Time: 10:00 am ET

Prices are subject to change without notice.

Conforming FHLMC											
30/25 Year				20 Year				15 Year			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.750	97.552	97.452	97.352	3.750	98.622	98.522	98.422	2.750	96.097	95.997	95.897
3.875	98.360	98.260	98.160	3.875	99.344	99.244	99.144	2.875	96.758	96.658	96.558
3.990	99.055	98.955	98.855	3.990	99.920	99.820	99.720	2.990	97.226	97.126	97.026
4.000	99.155	99.055	98.955	4.000	100.020	99.920	99.820	3.000	97.326	97.226	97.126
4.125	99.596	99.496	99.396	4.125	100.550	100.450	100.350	3.125	97.957	97.857	97.757
4.250	100.352	100.252	100.152	4.250	101.207	101.107	101.005	3.250	98.524	98.424	98.324
4.375	100.989	100.889	100.789	4.375	101.821	101.721	101.616	3.375	99.140	99.040	98.940
4.500	101.575	101.475	101.375	4.500	102.402	102.302	102.194	3.500	99.351	99.251	99.151
4.625	102.118	102.018	101.918	4.625	102.803	102.703	102.572	3.625	99.936	99.836	99.736
4.750	102.687	102.587	102.487	4.750	103.368	103.268	103.135	3.750	100.473	100.373	100.273
4.875	103.229	103.129	103.029	4.875	103.910	103.810	103.674	3.875	100.999	100.899	100.799
4.990	103.573	103.470	103.332	4.990	104.327	104.227	104.091	3.990	101.262	101.162	101.062
5.000	103.673	103.570	103.432	5.000	104.427	104.327	104.191	4.000	101.362	101.262	101.162
5.125	104.228	104.125	103.989	5.125	104.311	104.208	104.010	4.125	101.878	101.778	101.678
5.250	104.712	104.608	104.474	5.250	104.833	104.730	104.531	4.250	102.295	102.195	102.095
5.375	105.145	105.042	104.910	5.375	105.347	105.244	105.044	4.375	102.699	102.599	102.499
5.500	105.671	105.548	105.455	5.500	105.840	105.737	105.537	4.500	102.944	102.844	102.744
5.625	106.174	106.051	105.961	5.625	106.427	106.304	106.215	4.625	103.335	103.235	103.135
5.750	106.626	106.503	106.417	5.750	106.939	106.817	106.728	4.750	103.752	103.652	103.552

Conforming FHLMC Super Conforming							
SC 30-20 Year				SC 15 Year			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.750	97.552	97.452	97.352	2.750	96.097	95.997	95.897
3.875	98.366	98.266	98.166	2.875	96.758	96.658	96.558
3.990	99.061	98.961	98.861	2.990	97.226	97.126	97.026
4.000	99.161	99.061	98.961	3.000	97.326	97.226	97.126
4.125	99.602	99.502	99.402	3.125	97.957	97.857	97.757
4.250	100.352	100.252	100.152	3.250	98.524	98.424	98.324
4.375	100.989	100.889	100.789	3.375	99.140	99.040	98.940
4.500	101.575	101.475	101.375	3.500	99.351	99.251	99.151
4.625	102.118	102.018	101.918	3.625	99.936	99.836	99.736
4.750	102.687	102.587	102.487	3.750	100.473	100.373	100.273
4.875	103.269	103.169	103.069	3.875	100.999	100.899	100.799
4.990	103.704	103.601	103.463	3.990	101.262	101.162	101.062
5.000	103.804	103.701	103.563	4.000	101.362	101.262	101.162
5.125	104.359	104.256	104.120	4.125	101.878	101.778	101.678
5.250	104.843	104.739	104.605	4.250	102.295	102.195	102.095
5.375	105.276	105.173	105.041	4.375	102.699	102.599	102.499
5.500	105.820	105.697	105.604	4.500	102.944	102.844	102.744
5.625	106.323	106.200	106.110	4.625	103.335	103.235	103.135
5.750	106.775	106.652	106.566	4.750	103.752	103.652	103.552

Applicable for all mortgages with greater than 15 year terms								
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97%
≥ 740	0.000	-0.250	-0.250	-0.500	-0.250	-0.250	-0.250	-0.750
720 - 739	0.000	-0.250	-0.500	-0.750	-0.500	-0.500	-0.500	-1.000
700 - 719	0.000	-0.500	-1.000	-1.250	-1.000	-1.000	-1.000	-1.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	-1.250	-1.500
660 - 679	0.000	-1.000	-2.250	-2.750	-2.750	-2.250	-2.250	-2.250
640 - 659	-0.500	-1.250	-2.750	-3.000	-3.250	-2.750	-2.750	-2.750
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.750

Program Features								
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750
SC Fixed C/O Refi	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A
SC Fixed Purchase or R/T Refi	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250
SC C/O with LTV over 60.00 & purchase or R/T refi with LTV over 90.00 eligible with DU 9.3 or later only								

Mortgages with Subordinate Financing			
LTV Range	CLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 75.00%	≤ 80.00%	-0.375	-0.375
≤ 65.00%	80.01 - 95.00%	-0.875	-0.625
65.01 - 75.00%	80.01 - 95.00%	-1.125	-0.875
75.01 - 95.00%	75.01 - 95.00%	-1.375	-1.125

LPMI Adjust Term > 20 yr & All Manuf.					LPMI Adjust Term ≤ 20 yr				
FICO ↓ \ LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	
≥ 760	-0.700	-1.400	-1.850	-2.460	-0.550	-0.800	-1.420	-2.070	
740 - 759	-0.850	-2.000	-2.600	-3.450	-0.600	-1.020	-2.070	-3.070	
720 - 739	-1.000	-2.450	-3.250	-4.350	-0.650	-1.270	-2.620	-3.970	
700 - 719	-1.150	-2.950	-3.850	-5.150	-0.700	-1.420	-3.020	-4.670	
680 - 699	-1.350	-3.600	-4.750	-6.360	-0.800	-1.720	-3.820	-5.870	

All Loan Type Adjustments	
Adjusters	All Terms
NY	-0.250
Escrow Waiver	0.000
Texas Equity 50(a)(6)	-1.000
Texas Equity 50(a)(4)	-0.250
Loan Size	
\$0 - \$49,999	-2.500
\$50,000 - \$85,000	-1.375
\$85,001 - \$125,000	-0.500
\$125,001 - \$175,000	-0.375
\$175,001 - \$275,000	0.000
\$275,001 up to SC	0.125

Cash-Out Refinance				
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%
≥ 740	-0.375	-0.625	-0.625	-0.875
720 - 739	-0.375	-1.000	-1.000	-1.125
700 - 719	-0.375	-1.000	-1.000	-1.125
680 - 699	-0.375	-1.125	-1.125	-1.750
660 - 679	-0.625	-1.125	-1.125	-1.875
640 - 659	-0.625	-1.625	-1.625	-2.625
620 - 639	-0.625	-1.625	-1.625	-3.125
< 620	-1.625	-2.625	-2.625	-3.125

Additional LPMI Premium Adjustments					
Product Feature ↓ \ FICO →	≥ 760	740 - 759	720 - 739	700 - 719	680 - 699
Rate/Term Refi	-0.150	-0.240	-0.300	-0.530	-0.540
Cash-Out Refi	-0.540	-0.600	-0.700	-1.000	-1.050
Second Home	-0.360	-0.390	-0.490	-0.700	-0.700
Manufactured Home	-0.540	-0.600	-0.700	-1.000	-1.050
Loan Amount > \$453,100*	-0.600	-0.600	-0.880	-1.400	-1.400
Employee Relocation	0.100	0.100	0.140	0.250	0.250
Investment Property	-1.190	-1.190	-1.330	-1.750	-1.750
*The Loan Amount adjustment does not apply in AK with loan amt \$453.1K - \$679.65K					

Lock Desk Policy			
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018. Locks are accepted on loans in Registered, Submitted, U/W-Received & U/W-Approved status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.			
Flood Certification = \$10.00	UW Fee with option to buy out = \$895	*IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee	Tax Service Fee = \$70.00 (IA & ME exempt)
FHA ID# - 1358600006			
The UW / Commitment Fee buyout option is to be calculated as follows: Fee divided by loan amount to the exact decimal.			
For use by mortgage professionals only and should not be distributed to borrowers.			



AFR Loan Center

Lockdesk e-mail:

Lockdesk Phone:

Lockdesk Hours:

Lockdesk@afrrwholesale.com

1-877-588-2706

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

4/26/2018

45 Day Lock Exp.:

5/11/2018

60 Day Lock Exp.:

5/28/2018

W. Rate Sheet Dated: 3/27/2018

Release Time: 10:00 am ET

Prices are subject to change without notice.

FHLMC Open Access															
30/25 Year								20 Year							
≤ 105% LTV				> 105% LTV				≤ 105% LTV				> 105% LTV			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.750	96.102	96.002	95.902	3.750	96.002	95.902	95.802	3.750	97.172	97.072	96.972	3.750	97.072	96.972	96.872
3.875	96.910	96.810	96.710	3.875	96.810	96.710	96.610	3.875	97.894	97.794	97.694	3.875	97.794	97.694	97.594
3.990	97.605	97.505	97.405	3.990	97.505	97.405	97.305	3.990	98.470	98.370	98.270	3.990	98.370	98.270	98.170
4.000	97.705	97.605	97.505	4.000	97.605	97.505	97.405	4.000	98.570	98.470	98.370	4.000	98.470	98.370	98.270
4.125	98.146	98.046	97.946	4.125	98.046	97.946	97.846	4.125	99.100	99.000	98.900	4.125	99.000	98.900	98.800
4.250	98.902	98.802	98.702	4.250	98.802	98.702	98.602	4.250	99.757	99.657	99.555	4.250	99.657	99.555	99.455
4.375	99.539	99.439	99.339	4.375	99.439	99.339	99.239	4.375	100.371	100.271	100.166	4.375	100.271	100.171	100.066
4.500	100.125	100.025	99.925	4.500	100.025	99.925	99.825	4.500	100.952	100.852	100.744	4.500	100.852	100.752	100.644
4.625	100.668	100.568	100.468	4.625	100.568	100.468	100.368	4.625	101.353	101.253	101.122	4.625	101.253	101.153	101.022
4.750	101.237	101.137	101.037	4.750	101.137	101.037	100.937	4.750	101.918	101.818	101.685	4.750	101.818	101.718	101.585
4.875	101.779	101.679	101.579	4.875	101.679	101.579	101.479	4.875	102.460	102.360	102.224	4.875	102.360	102.260	102.124
4.990	102.123	102.020	101.982	4.990	102.023	101.920	101.782	4.990	102.877	102.777	102.641	4.990	102.777	102.677	102.541
5.000	102.223	102.120	101.982	5.000	102.123	102.020	101.882	5.000	102.977	102.877	102.741	5.000	102.877	102.777	102.641
5.125	102.778	102.675	102.539	5.125	102.678	102.575	102.439	5.125	102.861	102.758	102.560	5.125	102.761	102.658	102.460
5.250	103.262	103.158	103.024	5.250	103.162	103.058	102.924	5.250	103.383	103.280	103.081	5.250	103.283	103.180	102.981
5.375	103.695	103.592	103.460	5.375	103.595	103.492	103.360	5.375	103.897	103.794	103.594	5.375	103.797	103.694	103.494
5.500	104.221	104.098	104.005	5.500	104.121	103.998	103.905	5.500	104.390	104.287	104.087	5.500	104.290	104.187	103.987
5.625	104.724	104.601	104.511	5.625	104.624	104.501	104.411	5.625	104.977	104.854	104.765	5.625	104.877	104.754	104.665
5.750	105.176	105.053	104.967	5.750	105.076	104.953	104.867	5.750	105.489	105.367	105.278	5.750	105.389	105.267	105.178

15 Year							
≤ 105% LTV				> 105% LTV			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
2.750	94.458	94.358	94.258	2.750	94.358	94.258	94.158
2.875	95.143	95.043	94.943	2.875	95.043	94.943	94.843
2.990	95.726	95.626	95.526	2.990	95.626	95.526	95.426
3.000	95.826	95.726	95.626	3.000	95.726	95.626	95.526
3.125	96.457	96.357	96.257	3.125	96.357	96.257	96.157
3.250	97.024	96.924	96.824	3.250	96.924	96.824	96.724
3.375	97.640	97.540	97.440	3.375	97.540	97.440	97.340
3.500	97.851	97.751	97.651	3.500	97.751	97.651	97.551
3.625	98.436	98.336	98.236	3.625	98.336	98.236	98.136
3.750	98.973	98.873	98.773	3.750	98.873	98.773	98.673
3.875	99.499	99.399	99.299	3.875	99.399	99.299	99.199
3.990	99.762	99.662	99.562	3.990	99.662	99.562	99.462
4.000	99.862	99.762	99.662	4.000	99.762	99.662	99.562
4.125	100.378	100.278	100.178	4.125	100.278	100.178	100.078
4.250	100.795	100.695	100.595	4.250	100.695	100.595	100.495
4.375	101.199	101.099	100.999	4.375	101.099	100.999	100.899
4.500	101.444	101.344	101.244	4.500	101.344	101.244	101.144
4.625	101.835	101.735	101.635	4.625	101.735	101.635	101.535
4.750	102.252	102.152	102.052	4.750	102.152	102.052	101.952

30-20 Year Super Conforming								15 Year Super Conforming							
≤ 105% LTV				> 105% LTV				≤ 105% LTV				> 105% LTV			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.750	96.102	96.002	95.902	3.750	96.002	95.902	95.802	2.750	94.458	94.358	94.258	2.750	94.358	94.258	94.158
3.875	96.916	96.816	96.716	3.875	96.816	96.716	96.616	2.875	95.143	95.043	94.943	2.875	95.043	94.943	94.843
3.990	97.611	97.511	97.411	3.990	97.511	97.411	97.311	2.990	95.726	95.626	95.526	2.990	95.626	95.526	95.426
4.000	97.711	97.611	97.511	4.000	97.611	97.511	97.411	3.000	95.826	95.726	95.626	3.000	95.726	95.626	95.526
4.125	98.152	98.052	97.952	4.125	98.052	97.952	97.852	3.125	96.457	96.357	96.257	3.125	96.357	96.257	96.157
4.250	98.902	98.802	98.702	4.250	98.802	98.702	98.602	3.250	97.024	96.924	96.824	3.250	96.924	96.824	96.724
4.375	99.539	99.439	99.339	4.375	99.439	99.339	99.239	3.375	97.640	97.540	97.440	3.375	97.540	97.440	97.340
4.500	100.125	100.025	99.925	4.500	100.025	99.925	99.825	3.500	97.851	97.751	97.651	3.500	97.751	97.651	97.551
4.625	100.668	100.568	100.468	4.625	100.568	100.468	100.368	3.625	98.436	98.336	98.236	3.625	98.336	98.236	98.136
4.750	101.237	101.137	101.037	4.750	101.137	101.037	100.937	3.750	98.973	98.873	98.773	3.750	98.873	98.773	98.673
4.875	101.819	101.719	101.619	4.875	101.719	101.619	101.519	3.875	99.499	99.399	99.299	3.875	99.399	99.299	99.199
4.990	102.254	102.151	102.013	4.990	102.154	102.051	101.913	3.990	99.662	99.562	99.462	3.990	99.562	99.462	99.362
5.000	102.354	102.251	102.113	5.000	102.254	102.151	102.013	4.000	99.862	99.762	99.662	4.000	99.762	99.662	99.562
5.125	102.909	102.806	102.706	5.125	102.809	102.706	102.606	4.125	100.378	100.278	100.178	4.125	100.278	100.178	100.078
5.250	103.393	103.289	103.189	5.250	103.293	103.189	103.089	4.250	100.795	100.695	100.595	4.250	100.695	100.595	100.495
5.375	103.826	103.723	103.591	5.375	103.726	103.623	103.491	4.375	101.199	101.099	100.999	4.375	101.099	100.999	100.899
5.500	104.370	104.247	104.154	5.500	104.270	104.147	104.054	4.500	101.444	101.344	101.244	4.500	101.344	101.244	101.144
5.625	104.873	104.750	104.660	5.625	104.773	104.650	104.560	4.625	101.835	101.735	101.635	4.625	101.735	101.635	101.535
5.750	105.325	105.202	105.116	5.750	105.225	105.102	105.016	4.750	102.252	102.152	102.052	4.750	102.152	102.052	101.952

Applicable for all mortgages with greater than 15 year terms							
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%
≥ 740	0.000	-0.250	-0.250	-0.500	0.000	0.000	0.000
720 - 739	0.000	-0.250	-0.500	-0.750	0.000	0.000	0.000
700 - 719	0.000	-0.500	-1.000	-1.250	-0.500	-0.500	-0.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.000	-0.750	-0.750
660 - 679	0.000	-1.000	-2.250	-2.750	-2.250	-1.750	-1.750
640 - 659	-0.500	-1.250	-2.750	-3.000	-2.750	-2.250	-2.250
620 - 639	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750	-2.750
< 620 *	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750	-2.750

* A minimum required credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide

Product Features									
Product Feature & LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105%
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-2.000
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125	-4.125
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000	-2.000
Cards > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750
SC C/O Refi	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A	N/A
SC Purchase or R/T Refi	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250



AFR Loan Center

Lockdesk e-mail:

Lockdesk@afrwholesale.com

Lockdesk Phone:

1-877-588-2706

Lockdesk Hours:

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

4/26/2018

45 Day Lock Exp.:

5/11/2018

60 Day Lock Exp.:

5/28/2018

W. Rate Sheet Dated: 3/27/2018

Release Time: 10:00 am ET

Prices are subject to change without notice.

Home Possible & Home Possible Advantage																			
30/25 Year				20 Year				15 Year				Super Conforming - 30-20 Year				Super Conforming - 15 Year			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.750	97.552	97.452	97.352	3.750	98.622	98.522	98.422	2.750	95.958	95.858	95.758	3.750	97.552	97.452	97.352	2.750	95.958	95.858	95.758
3.875	98.360	98.260	98.160	3.875	99.344	99.244	99.144	2.875	96.643	96.543	96.443	3.875	98.366	98.266	98.166	2.875	96.643	96.543	96.443
3.990	99.055	98.955	98.855	3.990	99.920	99.820	99.720	2.990	97.226	97.126	97.026	3.990	99.061	98.961	98.861	2.990	97.226	97.126	97.026
4.000	99.155	99.055	98.955	4.000	100.020	99.920	99.820	3.000	97.326	97.226	97.126	4.000	99.161	99.061	98.961	3.000	97.326	97.226	97.126
4.125	99.596	99.496	99.396	4.125	100.550	100.450	100.350	3.125	97.957	97.857	97.757	4.125	99.602	99.502	99.402	3.125	97.957	97.857	97.757
4.250	100.352	100.252	100.152	4.250	101.207	101.107	101.005	3.250	98.524	98.424	98.324	4.250	100.352	100.252	100.152	3.250	98.524	98.424	98.324
4.375	100.989	100.889	100.789	4.375	101.821	101.721	101.616	3.375	99.140	99.040	98.940	4.375	100.989	100.889	100.789	3.375	99.140	99.040	98.940
4.500	101.575	101.475	101.375	4.500	102.402	102.302	102.194	3.500	99.351	99.251	99.151	4.500	101.575	101.475	101.375	3.500	99.351	99.251	99.151
4.625	102.118	102.018	101.918	4.625	102.803	102.703	102.572	3.625	99.936	99.836	99.736	4.625	102.118	102.018	101.918	3.625	99.936	99.836	99.736
4.750	102.687	102.587	102.487	4.750	103.368	103.268	103.135	3.750	100.473	100.373	100.273	4.750	102.687	102.587	102.487	3.750	100.473	100.373	100.273
4.875	103.229	103.129	103.029	4.875	103.910	103.810	103.674	3.875	100.999	100.899	100.799	4.875	103.269	103.169	103.069	3.875	100.999	100.899	100.799
4.990	103.573	103.470	103.332	4.990	104.327	104.227	104.091	3.990	101.262	101.162	101.062	4.990	103.704	103.601	103.463	3.990	101.262	101.162	101.062
5.000	103.673	103.570	103.432	5.000	104.427	104.327	104.191	4.000	101.362	101.262	101.162	5.000	103.804	103.701	103.563	4.000	101.362	101.262	101.162
5.125	104.228	104.125	103.989	5.125	104.311	104.208	104.010	4.125	101.878	101.778	101.678	5.125	104.359	104.256	104.120	4.125	101.878	101.778	101.678
5.250	104.712	104.608	104.474	5.250	104.833	104.730	104.531	4.250	102.295	102.195	102.095	5.250	104.843	104.739	104.605	4.250	102.295	102.195	102.095
5.375	105.145	105.042	104.910	5.375	105.347	105.244	105.044	4.375	102.699	102.599	102.499	5.375	105.276	105.173	105.041	4.375	102.699	102.599	102.499
5.500	105.671	105.548	105.455	5.500	105.840	105.737	105.537	4.500	102.944	102.844	102.744	5.500	105.820	105.697	105.604	4.500	102.944	102.844	102.744
5.625	106.174	106.051	105.961	5.625	106.427	106.304	106.215	4.625	103.335	103.235	103.135	5.625	106.323	106.200	106.110	4.625	103.335	103.235	103.135
5.750	106.626	106.503	106.417	5.750	106.939	106.817	106.728	4.750	103.752	103.652	103.552	5.750	106.775	106.652	106.566	4.750	103.752	103.652	103.552

Applicable for all mortgages with greater than 15 year terms									
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	
≥ 740	0.000	-0.250	-0.250	-0.500	-0.250	-0.250	-0.250	-0.750	
720 - 739	0.000	-0.250	-0.500	-0.750	-0.500	-0.500	-0.500	-1.000	
700 - 719	0.000	-0.500	-1.000	-1.250	-1.000	-1.000	-1.000	-1.500	
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	-1.250	-1.500	
660 - 679	0.000	-1.000	-2.250	-2.750	-2.750	-2.250	-2.250	-2.250	
640 - 659	-0.500	-1.250	-2.750	-3.000	-3.250	-2.750	-2.750	-2.750	
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.500	
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.750	

Mortgages with Subordinate Financing			
LTV Range	CLTV Range	Credit Score < 720	Credit Score ≥ 720
All	All	-0.500	-0.500

HP & HPA LLPA Cap		
FICO ↓ \ LTV →	≤ 80%	> 80%
≥ 680	1.500	0.000
< 680	1.500	1.500
Excluded from Cap: State, Loan Size, Super Conforming "1.500", LPMI		

Product Features										
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105%	> 105%
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125	-4.125	-4.125
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000	-2.000	-2.000
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750
SC Purchase or R/T Refi	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250

All Loan Type Adjustments	
Adjusters	All Terms
NY	-0.250
Escrow Waiver	0.000
Texas Equity 50(a)(4)	-0.250
Loan Size	
\$0 - \$49,999	-2.500
\$50,000 - \$85,000	-1.375
\$85,001 - \$125,000	-0.500
\$125,001 - \$175,000	-0.375
\$175,001 - \$275,000	0.000
\$275,001 up to SC	0.125

LPMI Adjust Term > 20 yr & All Manuf.					LPMI Adjust Term ≤ 20 yr			
FICO ↓ \ LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 760	-0.700	-1.400	-1.600	-1.900	-0.550	-0.800	-1.420	-1.570
740 - 759	-0.850	-2.000	-2.250	-2.610	-0.600	-1.020	-2.070	-2.320
720 - 739	-1.000	-2.450	-2.800	-3.250	-0.650	-1.270	-2.620	-2.970
700 - 719	-1.150	-2.950	-3.300	-3.850	-0.700	-1.420	-3.020	-3.420
680 - 699	-1.350	-3.600	-4.100	-4.720	-0.800	-1.720	-3.820	-4.320

Additional LPMI Premium Adjustments					
Product Feature ↓ \ LTV →	≥ 760	740 - 759	720 - 739	700 - 719	680 - 699
Rate/Term Refi	-0.150	-0.240	-0.300	-0.530	-0.540
Cash-Out Refi	-0.540	-0.600	-0.700	-1.000	-1.050
Second Home	-0.360	-0.390	-0.490	-0.700	-0.700
Manufactured Home	-0.540	-0.600	-0.700	-1.000	-1.050
Loan Amount > \$453,100*	-0.600	-0.660	-0.880	-1.400	-1.400
Employee Relocation	0.100	0.100	0.140	0.250	0.250
Investment Property	-1.190	-1.190	-1.330	-1.750	-1.750
*The Loan Amount adjustment does not apply in AK with loan amt \$453.1K - \$679.65K					

Lock Desk Policy			
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018. Locks are accepted on loans in Registered, Submitted, U/W-Received & U/W-Approved status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.			
Flood Certification = \$10.00	UW Fee with option to buy out = \$895 *IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee	Tax Service Fee = \$70.00 (IA & ME exempt)	FHA ID# - 1358600006
The UW / Commitment Fee buyout option is to be calculated as follows: Fee divided by loan amount to the exact decimal.			
For use by mortgage professionals only and should not be distributed to borrowers.			



AFR Loan Center

Lockdesk e-mail:

Lockdesk@afrrwholesale.com

Lockdesk Phone:

1-877-588-2706

Lockdesk Hours:

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.: 4/26/2018

45 Day Lock Exp.: 5/11/2018

60 Day Lock Exp.: 5/28/2018

W. Rate Sheet Dated: 3/27/2018

Release Time: 10:00 am ET

Prices are subject to change without notice.

Non-Conforming "Jumbo"

30 Yr. Fixed				
All-in Price Cap "Borrower Paid Only" 101.850				
Rate	30 Day	45 Day	60 Day	
3.875	97.162	97.109	96.927	
4.000	97.699	97.644	97.456	
4.125	98.334	98.277	98.085	
4.250	99.129	99.071	98.873	
4.375	99.788	99.728	99.524	
4.500	100.282	100.220	100.012	
4.625	100.800	100.736	100.522	
4.750	101.159	101.093	100.875	
4.875	101.536	101.469	101.245	
5.000	101.908	101.839	101.609	
5.125	102.153	102.082	101.848	
5.250	102.457	102.385	102.145	
5.375	102.725	102.650	102.406	

15 Yr. Fixed				
All-in Price Cap "Borrower Paid Only" 101.850				
Rate	30 Day	45 Day	60 Day	
3.250	N/A	N/A	N/A	
3.375	N/A	N/A	N/A	
3.500	97.271	97.224	97.057	
3.625	97.732	97.683	97.511	
3.750	98.154	98.103	97.926	
3.875	98.745	98.692	98.509	
4.000	99.086	99.031	98.844	
4.125	99.337	99.281	99.088	
4.250	99.620	99.562	99.364	
4.375	99.876	99.816	99.613	
4.500	100.125	100.063	99.854	
4.625	100.370	100.306	100.092	
4.750	100.640	100.574	100.355	

7/1 Hybrid ARMs				
All-in Price Cap "Borrower Paid Only" 101.850				
Rate	30 Day	45 Day	60 Day	
3.000	N/A	N/A	N/A	
3.125	N/A	N/A	N/A	
3.250	97.387	97.343	97.187	
3.375	97.868	97.823	97.661	
3.500	98.321	98.274	98.107	
3.625	98.738	98.689	98.517	
3.750	99.120	99.069	98.892	
3.875	99.473	99.420	99.238	
4.000	99.796	99.741	99.554	
4.125	100.145	100.088	99.895	
4.250	100.475	100.417	100.219	
4.375	100.787	100.727	100.524	
4.500	101.099	101.037	100.829	
1 year LIBOR "Wall Street Journal"				
Margin	2.250	Cap	5/2/5	

FICO/CLTV Adjuster									
FICO	CLTV								
	<=55.00%	55.01-60.00%	60.01-65.00%	65.01-70.00%	70.01-75.00%	75.01-80.00%	80.01-85.00%	85.01-90.00%	90.01-95.00%
680-699	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
700-719	0.375	0.250	0.125	0.000	-0.500	-0.750	n/a	n/a	n/a
720-739	0.500	0.375	0.250	0.250	0.000	-0.750	-1.000	-1.250	n/a
740-759	0.500	0.375	0.250	0.250	0.000	0.000	-0.750	-0.750	n/a
760-779	0.500	0.375	0.375	0.375	0.000	0.000	-0.375	-0.625	n/a
780-850	0.500	0.500	0.500	0.375	0.250	0.125	-0.250	-0.500	n/a
Purpose									
Cash-Out	0.000	0.000	-0.250	-0.750	-2.000	n/a	n/a	n/a	n/a
Refi	0.000	0.000	-0.250	-0.750	-2.000	n/a	n/a	n/a	n/a
Purchase	0.500	0.500	0.375	0.375	0.250	0.000	0.000	0.000	n/a
Other									
Interest Only ²	-0.500	-0.500	-1.000	-1.000	-1.500	n/a	n/a	n/a	n/a
Investor ¹	-1.000	-1.000	-1.500	-1.500	-2.000	n/a	n/a	n/a	n/a
> 80 LTV NO MI ¹	n/a	n/a	n/a	n/a	n/a	n/a	-0.500	-1.000	n/a

¹Full Am. ²ARMs Only
Locks that expire on a weekend or holiday will be extended to the next business day at .0125/day upon lock.

Lock Desk Policy

The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of **-0.018**. Locks are accepted on loans in *Registered, Submitted, U/W-Received & U/W-Approved* status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.

Flood Certification = \$10.00 *UW Fee with option to buy out = \$895 / \$495 for streamline †IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee FHA ID# - 1358600006

The UW / Commitment Fee buyout option is to be calculated as follows: Fee divided by loan amount to the exact decimal.

For use by mortgage professionals only and should not be distributed to borrowers.

Tax Service Fee = \$80.00 "FHA only" (IA & ME exempt)