



AFR Loan Center

Lockdesk e-mail:

Lockdesk Phone:

Lockdesk Hours:

Lockdesk@af wholesale.com

1-877-588-2706

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.: 4/30/2018

45 Day Lock Exp.: 5/14/2018

60 Day Lock Exp.: 5/29/2018

W. Rate Sheet Dated: 3/30/2018

Release Time: 10:00 am ET

Prices are subject to change without notice.

STANDARD GOVERNMENT PRODUCT															
30/25 Year				20 Year				15/10 Year				5/1 Arm			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.500	98.716	98.566	98.416	3.500	98.147	97.997	97.847	1.875	N/A	N/A	N/A	3.125	100.125	99.975	99.825
3.625	99.119	98.969	98.819	3.625	98.515	98.365	98.215	2.000	N/A	N/A	N/A	3.250	100.833	100.683	100.533
3.750	100.270	100.120	99.970	3.750	99.823	99.673	99.523	2.125	N/A	N/A	N/A	3.375	101.245	101.095	100.945
3.875	100.719	100.569	100.419	3.875	100.236	100.086	99.936	2.250	94.421	94.271	94.121	3.500	101.656	101.506	101.356
4.000	101.163	101.013	100.863	4.000	100.645	100.495	100.345	2.375	94.826	94.676	94.526	3.625	102.059	101.909	101.759
4.125	101.549	101.399	101.249	4.125	100.995	100.845	100.695	2.500	93.908	93.758	93.608	Margin = 2.250		Index = 2.060	
4.250	102.324	102.152	102.011	4.250	101.626	101.455	101.314	2.625	94.858	94.708	94.558				
4.375	102.723	102.551	102.411	4.375	101.990	101.818	101.678	2.750	97.690	97.540	97.390				
4.500	103.088	102.916	102.775	4.500	102.319	102.147	102.007	2.875	98.084	97.934	97.784				
4.625	103.378	103.206	103.065	4.625	102.574	102.402	102.261	3.000	98.477	98.327	98.177				
4.750	103.503	103.331	103.190	4.750	102.740	102.568	102.427	3.125	98.821	98.671	98.521				
4.875	103.666	103.494	103.354	4.875	103.033	102.861	102.721	3.250	99.447	99.297	99.147				
5.000	104.160	103.988	103.847	5.000	103.291	103.119	102.979	3.375	99.836	99.686	99.536				
5.125	104.467	104.295	104.155	5.125	103.383	103.211	103.071	3.500	100.221	100.071	99.921				
5.250	104.636	104.464	104.167	5.250	103.518	103.346	103.049	3.625	100.547	100.397	100.247				
5.375	104.910	104.739	104.442	5.375	103.874	103.702	103.405	3.750	101.051	100.883	100.715				
5.500	105.030	104.858	104.561	5.500	104.131	103.960	103.663	3.875	101.391	101.223	101.055				
5.625	105.158	104.986	104.689	5.625	104.323	104.152	103.855	4.000	101.696	101.528	101.360				
5.750	106.094	105.994	105.894	5.750	105.567	105.467	105.367	4.125	101.927	101.759	101.591				

SPECIALTY GOVERNMENT PRODUCT - Every program and property type listed in the specialty adj.															
30/25 Year				20 Year				15/10 Year				5/1 Arm			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.500	97.516	97.366	97.216	3.500	97.147	96.997	96.847	1.875	N/A	N/A	N/A	3.125	99.125	98.975	98.825
3.625	97.919	97.769	97.619	3.625	97.515	97.365	97.215	2.000	N/A	N/A	N/A	3.250	99.833	99.683	99.533
3.750	99.070	98.920	98.770	3.750	98.823	98.673	98.523	2.125	N/A	N/A	N/A	3.375	100.245	100.095	99.945
3.875	99.519	99.369	99.219	3.875	99.236	99.086	98.936	2.250	93.421	93.271	93.121	3.500	100.656	100.506	100.356
4.000	99.963	99.813	99.663	4.000	99.645	99.495	99.345	2.375	93.826	93.676	93.526	3.625	101.059	100.909	100.759
4.125	100.349	100.199	100.049	4.125	99.995	99.845	99.695	2.500	92.908	92.758	92.608	Margin = 2.250		Index = 2.060	
4.250	101.124	100.952	100.811	4.250	100.626	100.455	100.314	2.625	93.858	93.708	93.558	30 Year OTC "Borrower Paid Only for USDA"			
4.375	101.523	101.351	101.211	4.375	100.990	100.818	100.678	2.750	96.690	96.540	96.390	Rate	30 Day	45 Day	60 Day
4.500	101.888	101.716	101.575	4.500	101.319	101.147	101.007	2.875	97.084	96.934	96.784	4.500	100.588	100.338	100.088
4.625	102.178	102.006	101.865	4.625	101.574	101.402	101.261	3.000	97.477	97.327	97.177	4.625	100.878	100.628	100.378
4.750	102.287	102.115	101.974	4.750	101.740	101.568	101.427	3.125	97.821	97.671	97.521	4.750	100.937	100.687	100.437
4.875	102.716	102.544	102.404	4.875	102.033	101.861	101.721	3.250	98.447	98.297	98.147	4.875	101.266	101.016	100.766
5.000	103.010	102.838	102.697	5.000	102.291	102.119	101.979	3.375	98.836	98.686	98.536	5.000	101.560	101.310	101.060
5.125	103.317	103.145	103.005	5.125	102.483	102.311	102.171	3.500	99.221	99.071	98.921	5.125	101.787	101.537	101.287
5.250	104.206	104.034	103.737	5.250	102.518	102.346	102.049	3.625	99.547	99.397	99.247	5.250	101.625	101.375	101.078
5.375	104.480	104.309	104.012	5.375	102.874	102.702	102.405	3.750	100.051	99.883	99.715	5.375	102.226	101.976	101.679
5.500	104.600	104.428	104.131	5.500	103.131	102.960	102.663	3.875	100.391	100.223	100.055	5.500	102.290	102.040	101.743
5.625	104.728	104.556	104.259	5.625	103.323	103.152	102.855	4.000	100.696	100.528	100.360	5.625	102.468	102.218	101.921
5.750	105.664	105.564	105.464	5.750	104.567	104.467	104.367	4.125	100.927	100.759	100.591	5.750	103.174	102.924	102.674

GOVERNMENT ADJUSTMENTS - Applies to Standard and Specialty Government Programs			
FICO Adjuster		Loan Size Adjuster	
FICO 720 +	0.500	\$0 - \$49,999	-2.500
FICO 680 - 719	0.375	\$50,000 - \$85,000	-0.500
FICO 660 - 679	0.250	\$85,001 - \$125,000	-0.500
FICO 640 - 659	0.000	\$125,001 - \$175,000	-0.125
FICO 620 - 639	-1.000	\$175,001 - \$275,000	0.000
FICO 600 - 619	-1.500	\$275,001 up to HB	0.375
FICO 580 - 599	-2.000		
NY	-0.250	Non Owner Occupancy	-2.000
2 Unit	0.000	Refer / Manual UW	0.000
USDA Streamline-Assist Refinance Option			-0.250

Advantage Program "comp plan will be deducted on lender paid ; only Advantage Adjustments added ; FHA only"							
30/25 Year				20 Year			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
5.375	101.456	101.206	100.910	5.375	101.054	100.804	100.507
5.500	102.211	101.961	101.664	5.500	101.311	101.061	100.765
5.625	102.361	102.111	101.814	5.625	101.503	101.253	100.957
5.750	102.815	102.565	102.315	5.750	102.747	102.497	102.247

Advantage Adjustment	
203(k) / 203(k)s	-1.000
203(k) & 203(k)s are Borrower Paid only	

Specialty Adjustment	
Manufactured Homes (OTC Exempt)	0.250
203(k) / 203(k)s / 203(h) / Repair Escrow / VA Reno	-0.500
VA IRRRL ≤ 125.00 LTV	0.000
VA IRRRL > 125.00 LTV or No AVM	-0.750

Max USDA-GRH Rate		
Today:	3/30/2018	5.250%

Lock Desk Policy		
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018 . Locks are accepted on loans in <i>Registered, Submitted, U/W-Received & U/W-Approved</i> status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.		
Flood Certification = \$10.00	*UW Fee with option to buy out = \$895 / \$495 for streamline	*IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee
FHA ID# - 1358600006		
The UW / Commitment Fee buyout option is to be calculated as follows: Fee divided by loan amount to the exact decimal.		
For use by mortgage professionals only and should not be distributed to borrowers.		Tax Service Fee = \$80.00 "FHA only" (IA & ME exempt)



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10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

4/30/2018

45 Day Lock Exp.:

5/14/2018

60 Day Lock Exp.:

5/29/2018

W. Rate Sheet Dated: 3/30/2018

Release Time: 10:00 am ET

Prices are subject to change without notice.

STANDARD GOVERNMENT HIGH BALANCE PRODUCT															
30/25 Year				20 Year				15/10 Year				5/1 Arm			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.500	98.153	98.003	97.853	3.500	97.585	97.435	97.285	1.875	N/A	N/A	N/A	3.125	98.44	98.288	98.138
3.625	98.556	98.406	98.256	3.625	97.952	97.802	97.652	2.000	N/A	N/A	N/A	3.250	100.27	100.120	99.970
3.750	99.801	99.651	99.501	3.750	99.354	99.204	99.054	2.125	N/A	N/A	N/A	3.375	100.68	100.532	100.382
3.875	100.250	100.100	99.950	3.875	99.768	99.618	99.468	2.250	92.421	92.271	92.121	3.500	101.09	100.943	100.793
4.000	100.695	100.545	100.395	4.000	100.176	100.026	99.876	2.375	92.826	92.676	92.526	3.625	101.50	101.346	101.196
4.125	101.081	100.931	100.781	4.125	100.526	100.376	100.226	2.500	91.908	91.758	91.608	Margin = 2.250		Index = 2.060	
4.250	101.746	101.574	101.433	4.250	101.048	100.876	100.736	2.625	92.858	92.708	92.558				
4.375	102.145	101.973	101.832	4.375	101.412	101.240	101.100	2.750	96.003	95.853	95.703				
4.500	102.509	102.338	102.197	4.500	101.741	101.569	101.428	2.875	96.396	96.246	96.096				
4.625	102.800	102.628	102.487	4.625	101.996	101.824	101.683	3.000	96.790	96.640	96.490				
4.750	102.097	101.925	101.784	4.750	101.333	101.162	101.021	3.125	97.133	96.983	96.833				
4.875	102.260	102.088	101.947	4.875	101.627	101.455	101.314	3.250	98.884	98.734	98.584				
5.000	102.753	102.581	102.441	5.000	101.885	101.713	101.572	3.375	99.274	99.124	98.974				
5.125	103.061	102.889	102.748	5.125	101.977	101.805	101.664	3.500	99.658	99.508	99.358				
5.250	101.823	101.651	101.355	5.250	100.705	100.533	100.236	3.625	99.985	99.835	99.685				
5.375	102.098	101.926	101.629	5.375	101.061	100.889	100.592	3.750	100.582	100.414	100.246				
5.500	102.217	102.046	101.749	5.500	101.319	101.147	100.850	3.875	100.922	100.754	100.586				
5.625	102.345	102.173	101.876	5.625	101.511	101.339	101.042	4.000	101.227	101.059	100.891				
5.750	104.094	103.994	103.894	5.750	103.567	103.467	103.367	4.125	101.458	101.290	101.122				

SPECIALTY GOVERNMENT HIGH BALANCE PRODUCT - Every program and property type listed in the specialty adj.															
30/25 Year				20 Year				15/10 Year				5/1 Arm			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.500	96.953	96.803	96.653	3.500	96.585	96.435	96.285	1.875	N/A	N/A	N/A	3.125	97.438	97.288	97.138
3.625	97.356	97.206	97.056	3.625	96.952	96.802	96.652	2.000	N/A	N/A	N/A	3.250	99.270	99.120	98.970
3.750	98.601	98.451	98.301	3.750	98.354	98.204	98.054	2.125	N/A	N/A	N/A	3.375	99.682	99.532	99.382
3.875	99.050	98.900	98.750	3.875	98.768	98.618	98.468	2.250	91.671	91.521	91.371	3.500	100.093	99.943	99.793
4.000	99.495	99.345	99.195	4.000	99.176	99.026	98.876	2.375	92.076	91.926	91.776	3.625	100.496	100.346	100.196
4.125	99.881	99.731	99.581	4.125	99.526	99.376	99.226	2.500	91.158	91.008	90.858	Margin = 2.250		Index = 2.060	
4.250	100.546	100.374	100.233	4.250	100.048	99.876	99.736	2.625	92.108	91.958	91.808	30 Year OTC "Borrower Paid Only for USDA"			
4.375	100.945	100.773	100.632	4.375	100.412	100.240	100.100	2.750	95.784	95.634	95.484	Rate	30 Day	45 Day	60 Day
4.500	101.309	101.138	100.997	4.500	100.741	100.569	100.428	2.875	96.178	96.028	95.878	4.500	100.009	99.759	99.509
4.625	101.600	101.428	101.287	4.625	100.996	100.824	100.683	3.000	96.571	96.421	96.271	4.625	100.300	100.050	99.800
4.750	100.881	100.709	100.568	4.750	100.333	100.162	100.021	3.125	96.915	96.765	96.615	4.750	99.531	99.281	99.031
4.875	101.310	101.138	100.997	4.875	100.627	100.455	100.314	3.250	96.978	96.828	96.678	4.875	99.860	99.610	99.360
5.000	101.603	101.431	101.291	5.000	100.885	100.713	100.572	3.375	97.367	97.217	97.067	5.000	100.153	99.903	99.653
5.125	101.911	101.739	101.598	5.125	101.077	100.905	100.764	3.500	97.752	97.602	97.452	5.125	100.381	100.131	99.881
5.250	101.393	101.221	100.925	5.250	99.705	99.533	99.236	3.625	98.079	97.929	97.779	5.250	98.812	98.562	98.265
5.375	101.668	101.496	101.199	5.375	100.061	99.889	99.592	3.750	97.863	97.695	97.527	5.375	99.414	99.164	98.867
5.500	101.787	101.616	101.319	5.500	100.319	100.147	99.850	3.875	98.203	98.035	97.867	5.500	99.477	99.227	98.930
5.625	101.915	101.743	101.446	5.625	100.511	100.339	100.042	4.000	98.508	98.340	98.172	5.625	99.655	99.405	99.108
5.750	103.664	103.564	103.464	5.750	102.567	102.467	102.367	4.125	98.739	98.571	98.403	5.750	101.174	100.924	100.674

GOVERNMENT ADJUSTMENTS - Applies to Standard and Specialty Government Programs			
FICO Adjuster		FICO Adjuster	
FICO 720 +	0.500	FICO 620 - 639	-1.000
FICO 680 - 719	0.375	FICO 600 - 619	-1.500
FICO 660 - 679	0.250	FICO 580 - 599	-2.000
FICO 640 - 659	0.000		
NY	-0.250	Non Owner Occupancy	-2.000
2 Unit	0.000	Refer / Manual UW	0.000
USDA Streamline-Assist Refinance Option			-0.250

Specialty Adjustment	
Manufactured Homes (OTC Exempt)	0.250
203(k) / 203(k)s / 203(h) / Repair Escrow	-0.500
VA IRRRL ≤ 125.00 LTV	0.000
VA IRRRL > 125.00 LTV or No AVM	-0.750

Max USDA-GRH Rate	
Today:	3/30/2018 5.250%

Advantage Program *comp plan will be deducted on lender paid ; only Advantage Adjustments added ; FHA only"							
30/25 Year				20 Year			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
5.375	98.644	98.394	98.097	5.375	98.241	97.991	97.694
5.500	99.398	99.148	98.852	5.500	98.499	98.249	97.952
5.625	99.548	99.298	99.001	5.625	98.691	98.441	98.144
5.750	100.815	100.565	100.315	5.750	100.747	100.497	100.247

Advantage Adjustment	
203(k) / 203(k)s	-1.000
203(k) & 203(k)s are Borrower Paid only	

Lock Desk Policy	
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018 . Locks are accepted on loans in <i>Registered, Submitted, U/W-Received & U/W-Approved</i> status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.	
Flood Certification = \$10.00	*UW Fee with option to buy out = \$895 / \$495 for streamline 1A, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee FHA ID# - 1358600006
The UW / Commitment Fee buyout option is to be calculated as follows: Fee divided by loan amount to the exact decimal.	
For use by mortgage professionals only and should not be distributed to borrowers.	
Tax Service Fee = \$80.00 "FHA only" (IA & ME exempt)	



AFR Loan Center

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Lockdesk Hours:

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1-877-588-2706

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.: 4/30/2018

45 Day Lock Exp.: 5/14/2018

60 Day Lock Exp.: 5/29/2018

W. Rate Sheet Dated: 3/30/2018

Release Time: 10:00 am ET

Prices are subject to change without notice.

Conforming FNMA															
30/25 Year				20 Year				15 Year				10 Year			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.875	98.686	98.586	98.486	4.250	101.170	101.070	100.970	3.000	97.720	97.620	97.520	3.000	98.063	97.963	97.863
3.990	99.187	99.087	98.987	4.375	101.670	101.570	101.470	3.125	98.213	98.113	98.013	3.125	98.406	98.306	98.206
4.000	99.287	99.187	99.087	4.500	102.276	102.176	102.076	3.250	98.730	98.630	98.530	3.250	99.104	99.004	98.904
4.125	99.888	99.788	99.688	4.625	102.830	102.730	102.630	3.375	99.165	99.065	98.965	3.375	99.459	99.359	99.259
4.250	100.486	100.386	100.286	4.750	103.284	103.184	103.084	3.500	99.590	99.490	99.390	3.500	99.814	99.714	99.614
4.375	101.068	100.968	100.868	4.875	103.646	103.546	103.446	3.625	100.040	99.940	99.840	3.625	100.124	100.024	99.924
4.500	101.624	101.524	101.424	4.990	103.894	103.794	103.694	3.750	100.502	100.402	100.302	3.750	100.816	100.716	100.616
4.625	102.169	102.069	101.969	5.000	103.994	103.894	103.794	3.875	100.971	100.871	100.771	3.875	101.162	101.062	100.962
4.750	102.723	102.623	102.523	5.125	104.530	104.430	104.330	3.990	101.402	101.302	101.202	3.990	101.389	101.289	101.189
4.875	103.308	103.208	103.108	5.250	105.026	104.926	104.826	4.000	101.502	101.402	101.302	4.000	101.489	101.389	101.289
4.990	103.504	103.404	103.304	5.375	105.371	105.271	105.171	4.125	101.930	101.830	101.730	4.125	101.784	101.684	101.584
5.000	103.604	103.504	103.404	5.500	105.707	105.607	105.507	4.250	102.270	102.170	102.070	4.250	102.088	101.988	101.888
5.125	104.088	103.988	103.888	5.625	105.984	105.884	105.784	4.375	102.573	102.473	102.373	4.375	102.367	102.267	102.167
5.250	104.755	104.655	104.555	5.750	106.367	106.267	106.167	4.500	102.829	102.729	102.629	4.500	102.634	102.534	102.434
5.375	105.196	105.096	104.996	5.875	106.717	106.617	106.517	4.625	103.223	103.123	103.023	4.625	102.886	102.786	102.686
5.500	105.653	105.553	105.453	5.990	106.958	106.858	106.758	4.750	103.512	103.412	103.312	4.750	103.052	102.952	102.852
5.625	106.043	105.943	105.843	6.000	107.058	106.958	106.858	4.875	103.775	103.675	103.575	4.875	103.237	103.137	103.037
5.750	106.736	106.636	106.536	6.125	107.226	107.126	107.026	4.990	103.949	103.849	103.749	4.990	103.310	103.210	103.110
5.875	107.215	107.115	107.015	6.250	107.253	107.130	107.013	5.000	104.049	103.949	103.849	5.000	103.410	103.310	103.210

30-20 Year High Balance				15 Year High Balance			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
4.625	100.972	100.872	100.772	3.000	96.961	96.861	96.761
4.750	101.653	101.553	101.453	3.125	97.428	97.328	97.228
4.875	102.167	102.067	101.967	3.250	97.696	97.596	97.496
4.990	102.545	102.445	102.345	3.375	97.970	97.870	97.770
5.000	102.645	102.545	102.445	3.500	98.393	98.293	98.193
5.125	102.899	102.799	102.699	3.625	98.833	98.733	98.633
5.250	103.134	103.034	102.934	3.750	99.145	99.045	98.945
5.375	103.725	103.625	103.525	3.875	99.609	99.509	99.409
5.500	103.247	103.147	103.047	3.990	99.949	99.849	99.749
5.625	103.526	103.426	103.326	4.000	100.049	99.949	99.849
5.750	103.782	103.682	103.582	4.125	100.472	100.372	100.272
5.875	103.698	103.592	103.475	4.250	100.705	100.605	100.505
5.990	104.126	104.021	103.904	4.375	100.906	100.806	100.706
6.000	104.226	104.121	104.004	4.500	101.075	100.975	100.875
6.125	104.494	104.389	104.271	4.625	101.344	101.244	101.144
6.250	104.736	104.631	104.514	4.750	101.535	101.435	101.335
6.375	104.603	104.495	104.394	4.875	101.704	101.604	101.504
6.500	105.082	104.974	104.872	4.990	101.791	101.691	101.591
6.625	105.308	105.201	105.099	5.000	101.891	101.791	101.691

All Loan Type Adjustments	
Adjusters	All Terms
NY	-0.250
Escrow Waiver	0.000
All Subordinate Financing	-0.375
FNMA HomeStyle Renovation	-1.000
Texas Equity 50(a)(6)	-1.000
Texas Equity 50(a)(4)	-0.250
Loan Size	
\$0 - \$49,999	-2.500
\$50,000 - \$85,000	-1.375
\$85,001 - \$125,000	-0.500
\$125,001 - \$175,000	-0.375
\$175,001 - \$275,000	0.000
\$275,001 up to HB	0.125

Applicable for all mortgages with greater than 15 year terms								
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 740	0.000	-0.250	-0.250	-0.500	-0.250	-0.250	-0.250	-0.750
720 - 739	0.000	-0.250	-0.500	-0.750	-0.500	-0.500	-0.500	-1.000
700 - 719	0.000	-0.500	-1.000	-1.250	-1.000	-1.000	-1.000	-1.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	-1.250	-1.500
660 - 679	0.000	-1.000	-2.250	-2.750	-2.750	-2.250	-2.250	-2.250
640 - 659	-0.500	-1.250	-2.750	-3.000	-3.250	-2.750	-2.750	-2.750
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.750
* A minimum required credit score of 620 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide 95.01-97.00% LTV only with DU v. 9.2								

Product Features								
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	N/A	N/A	N/A
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	N/A
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A
3-4 Unit Property	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A	N/A
Condo > 15 year*	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750
HB C/O Refi	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A
HB Purchase or R/T Refi	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	N/A
HB C/O with LTV over 60.00 & purchase or R/T refi with LTV over 90.00 eligible with DU 9.3 or later only applicable to detached condominiums or site condominiums								*Not

Cash-Out Refinance				
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%
≥ 740	-0.375	-0.625	-0.625	-0.875
720 - 739	-0.375	-1.000	-1.000	-1.125
700 - 719	-0.375	-1.000	-1.000	-1.125
680 - 699	-0.375	-1.125	-1.125	-1.750
660 - 679	-0.625	-1.125	-1.125	-1.875
640 - 659	-0.625	-1.625	-1.625	-2.625
620 - 639	-0.625	-1.625	-1.625	-3.125
< 620	-1.625	-2.625	-2.625	-3.125
80.01-85.00% Only available with DU v. 9.1				

Mortgages with Subordinate Financing *			
LTV Range	CLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 65.00%	80.01% - 95.00%	-0.500	-0.250
65.01% - 75.00%	80.01% - 95.00%	-0.750	-0.500
75.01% - 95.00%	90.01% - 95.00%	-1.000	-0.750
75.01% - 90.00%	76.01% - 90.00%	-1.000	-0.750
≤ 95.00%	95.01% - 97.00%	-1.500	-1.500
* If the subordinate financing is a Community Seconds* loan, these LLPAs do not apply and the lender must use SFC 118.			

HomeReady LLPA Caps*	
Product Feature	LLPA Cap
LTV > 80% and credit score ≥ 680	0.000
All other LTV & FICO combos	-1.500
*The above caps do not include the following LLPA's: State; Extension; LPMI, Loan Size	

LPMI Adjust Term > 20 yr & All Manuf.					LPMI Adjust Term ≤ 20 yr			
FICO ↓ \ LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 760	-0.700	-1.400	-1.850	-2.460	-0.550	-0.800	-1.420	-2.070
740 - 759	-0.850	-2.000	-2.600	-3.450	-0.600	-1.020	-2.070	-3.070
720 - 739	-1.000	-2.450	-3.250	-4.350	-0.650	-1.270	-2.620	-3.970
700 - 719	-1.150	-2.950	-3.850	-5.150	-0.700	-1.420	-3.020	-4.670
680 - 699	-1.350	-3.600	-4.750	-6.360	-0.800	-1.720	-3.820	-5.870

Additional LPMI Premium Adjustments						
Product Feature ↓ \ FICO →	≥ 760	740 - 759	720 - 739	700 - 719	680 - 699	
Rate/Term Refi	-0.150	-0.240	-0.300	-0.530	-0.540	
Cash-Out Refi	-0.540	-0.600	-0.700	-1.000	-1.050	
Second Home	-0.360	-0.390	-0.490	-0.700	-0.700	
Manufactured Home	-0.540	-0.600	-0.700	-1.000	-1.050	
Loan Amount > \$453,100*	-0.600	-0.660	-0.880	-1.400	-1.400	
Employee Relocation	0.100	0.100	0.140	0.250	0.250	
Investment Property	-1.190	-1.190	-1.330	-1.750	-1.750	
*The Loan Amount adjustment does not apply in AK with loan amt \$453.1K - \$679.65K						

Lock Desk Policy			
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018. Locks are accepted on loans in Registered, Submitted, U/W-Received & U/W-Approved status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.			
Flood Certification = \$10.00	UW Fee with option to buy out = \$895 *IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee	Tax Service Fee = \$70.00 (IA & ME exempt)	FHA ID# - 1358600006
The UW / Commitment Fee buyout option is to be calculated as follows: Fee divided by loan amount to the exact decimal.			
For use by mortgage professionals only and should not be distributed to borrowers.			



AFR Loan Center

Lockdesk e-mail:

Lockdesk Phone:

Lockdesk Hours:

Lockdesk@afrownwholesale.com

1-877-588-2706

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

4/30/2018

45 Day Lock Exp.:

5/14/2018

60 Day Lock Exp.:

5/29/2018

W. Rate Sheet Dated: 3/30/2018

Release Time: 10:00 am ET

Prices are subject to change without notice.

FNMA DU Refi Plus															
30/25 Year								20 Year							
≤ 105% LTV				> 105% LTV				≤ 105% LTV				> 105% LTV			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.875	96.649	96.549	96.449	3.750	94.594	94.494	94.394	4.250	99.720	99.620	99.520	4.250	98.426	98.326	98.226
3.990	97.239	97.139	97.039	3.875	95.293	95.193	95.093	4.375	100.158	100.058	99.958	4.375	99.009	98.909	98.809
4.000	97.339	97.239	97.139	3.990	95.815	95.715	95.615	4.500	100.826	100.726	100.626	4.500	99.547	99.447	99.347
4.125	98.086	97.986	97.886	4.000	95.915	95.815	95.715	4.625	101.380	101.280	101.180	4.625	99.965	99.865	99.765
4.250	98.800	98.700	98.600	4.125	96.810	96.710	96.610	4.750	101.834	101.734	101.634	4.750	100.728	100.628	100.528
4.375	99.352	99.252	99.152	4.250	97.774	97.674	97.574	4.875	102.196	102.096	101.996	4.875	101.239	101.139	101.039
4.500	99.949	99.849	99.749	4.375	98.533	98.433	98.333	4.990	102.444	102.344	102.244	4.990	101.608	101.508	101.408
4.625	100.605	100.505	100.405	4.500	99.462	99.362	99.262	5.000	102.544	102.444	102.344	5.000	101.708	101.608	101.508
4.750	101.230	101.130	101.030	4.625	100.353	100.253	100.153	5.125	103.080	102.980	102.880	5.125	102.109	102.009	101.909
4.875	101.712	101.612	101.512	4.750	101.204	101.104	101.004	5.250	103.576	103.476	103.376	5.250	102.563	102.463	102.363
4.990	102.054	101.954	101.854	4.875	101.752	101.652	101.552	5.375	103.921	103.821	103.721	5.375	103.062	102.962	102.862
5.000	102.154	102.054	101.954	4.990	102.141	102.041	101.941	5.500	104.257	104.157	104.057	5.500	103.549	103.449	103.349
5.125	102.638	102.538	102.438	5.000	102.241	102.141	102.041	5.625	104.534	104.434	104.334	5.625	103.954	103.854	103.754
5.250	103.305	103.205	103.105	5.125	102.650	102.550	102.450	5.750	104.917	104.817	104.717	5.750	104.561	104.461	104.361
5.375	103.746	103.646	103.546	5.250	103.467	103.367	103.267	5.875	105.267	105.167	105.067	5.875	105.069	104.969	104.869
5.500	104.203	104.103	104.003	5.375	103.970	103.870	103.770	5.990	105.508	105.408	105.308	5.990	105.462	105.362	105.262
5.625	104.593	104.493	104.393	5.500	104.473	104.373	104.273	6.000	105.608	105.508	105.408	6.000	105.562	105.462	105.362
5.750	105.286	105.186	105.086	5.625	104.886	104.786	104.686	6.125	105.775	105.675	105.575	6.125	105.598	105.498	105.398
5.875	105.765	105.665	105.565	5.750	105.776	105.676	105.576	6.250	105.803	105.680	105.563	6.250	105.471	105.354	105.237

15 Year								10 Year							
≤ 105% LTV				> 105% LTV				≤ 105% LTV				> 105% LTV			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.000	96.961	96.861	96.761	2.875	94.036	93.936	93.836	3.000	96.563	96.463	96.363	2.875	93.766	93.666	93.566
3.125	97.428	97.328	97.228	2.990	94.588	94.488	94.388	3.125	96.906	96.806	96.706	2.990	94.327	94.227	94.127
3.250	97.696	97.596	97.496	3.000	94.688	94.588	94.488	3.250	97.604	97.504	97.404	3.000	94.427	94.327	94.227
3.375	97.970	97.870	97.770	3.125	95.366	95.266	95.166	3.375	97.959	97.859	97.759	3.125	95.096	94.996	94.896
3.500	98.393	98.293	98.193	3.250	95.792	95.692	95.592	3.500	98.314	98.214	98.114	3.250	95.532	95.432	95.332
3.625	98.833	98.733	98.633	3.375	96.219	96.119	96.019	3.625	98.624	98.524	98.424	3.375	95.949	95.849	95.749
3.750	99.145	99.045	98.945	3.500	96.828	96.728	96.628	3.750	99.316	99.216	99.116	3.500	96.568	96.468	96.368
3.875	99.609	99.509	99.409	3.625	97.443	97.343	97.243	3.875	99.662	99.562	99.462	3.625	97.172	97.072	96.972
3.990	99.949	99.849	99.749	3.750	97.903	97.803	97.703	3.990	99.889	99.789	99.689	3.750	97.632	97.532	97.432
4.000	100.049	99.949	99.849	3.875	98.597	98.497	98.397	4.000	99.989	99.889	99.789	3.875	98.316	98.216	98.116
4.125	100.472	100.372	100.272	3.990	99.145	99.045	98.945	4.125	100.284	100.184	100.084	3.990	98.865	98.765	98.665
4.250	100.705	100.605	100.505	4.000	99.245	99.145	99.045	4.250	100.588	100.488	100.388	4.000	98.965	98.865	98.765
4.375	100.906	100.806	100.706	4.125	99.832	99.732	99.632	4.375	100.867	100.767	100.667	4.125	99.551	99.451	99.351
4.500	101.075	100.975	100.875	4.250	100.206	100.106	100.006	4.500	101.134	101.034	100.934	4.250	99.906	99.806	99.706
4.625	101.344	101.244	101.144	4.375	100.544	100.444	100.344	4.625	101.386	101.286	101.186	4.375	100.243	100.143	100.043
4.750	101.535	101.435	101.335	4.500	100.947	100.847	100.747	4.750	101.552	101.452	101.352	4.500	100.646	100.546	100.446
4.875	101.704	101.604	101.504	4.625	101.468	101.368	101.268	4.875	101.737	101.637	101.537	4.625	101.167	101.067	100.967
4.990	101.791	101.691	101.591	4.750	101.789	101.689	101.589	4.990	101.810	101.710	101.610	4.750	101.479	101.379	101.279
5.000	101.891	101.791	101.691	4.875	102.082	101.982	101.882	5.000	101.910	101.810	101.710	4.875	101.802	101.702	101.602

Applicable for all mortgages with greater than 15 year terms										
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	>105.00%
≥ 740	0.000	-0.250	-0.250	-0.250	0.000	0.000	0.000	0.000	0.000	0.000
720 - 739	0.000	-0.250	-0.250	-0.250	0.000	0.000	0.000	0.000	0.000	0.000
700 - 719	0.000	-0.500	-0.750	-0.750	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
680 - 699	0.000	-0.500	-0.750	-0.750	-0.750	-0.750	-0.750	-0.500	-0.500	-0.500
660 - 679	0.000	-1.000	-1.500	-1.750	-1.750	-1.750	-1.750	-1.250	-1.250	-1.250
640 - 659	-0.500	-1.250	-2.000	-2.250	-2.250	-2.250	-2.250	-1.750	-1.750	-1.750
620 - 639	-0.500	-1.500	-2.500	-2.500	-2.750	-2.750	-2.500	-2.500	-2.500	-2.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000
* A minimum required credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide. 95.01-97.00% LTV only with DU v. 9.2										

LLPA Cap			
Characteristic	30/25 yr	20 - 10 yr	
Owner Occupied LTV < 80%	2.000	2.000	
Owner Occupied LTV ≥ 80%	0.750	0.000	
Investment & 2nd Home LTV ≤ 105%	2.000	2.000	
Investment & 2nd Home LTV > 105%	2.000	1.500	
Exclude the following from the LLPA cap: State; Loan Size; UW Buy Out; escrow waiver; -1.500 HB LLPA			

Product Features									
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	> 105%
High-LTV ≤ 30 YR	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000
High-LTV ≤ 20 YR	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000
High-LTV ≤ 15 YR	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125	-4.125
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
Condo > 15 year*	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750
*Not applicable to detached condominiums or site condominiums									

Cash-Out Refinance Texas Equity 50(a)(6) Only				
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	75.01 - 80.00%	80.01 - 85.00%
≥ 740	-0.375	-0.625	-0.625	-0.875
720 - 739	-0.375	-1.000	-1.000	-1.125
700 - 719	-0.375	-1.000	-1.000	-1.125
680 - 699	-0.375	-1.125	-1.125	-1.750
660 - 679	-0.625	-1.125	-1.125	-1.875
640 - 659	-0.625	-1.625	-1.625	-2.625
620 - 639	-0.625	-1.625	-1.625	-3.125
< 620	-1.625	-2.625	-2.625	-3.125

All Loan Type Adjustments		
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AFR Loan Center

Lockdesk e-mail:

Lockdesk Phone:

Lockdesk Hours:

Lockdesk@afnwholesale.com

1-877-588-2706

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

4/30/2018

45 Day Lock Exp.:

5/14/2018

60 Day Lock Exp.:

5/29/2018

W. Rate Sheet Dated: 3/30/2018

Release Time: 10:00 am ET

Prices are subject to change without notice.

Conforming FHLMC											
30/25 Year				20 Year				15 Year			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.750	97.990	97.890	97.790	3.750	99.004	98.878	98.804	2.750	96.503	96.403	96.303
3.875	98.821	98.721	98.621	3.875	99.728	99.618	99.528	2.875	97.165	97.065	96.965
3.990	99.481	99.381	99.281	3.990	100.290	100.174	100.090	2.990	97.620	97.520	97.420
4.000	99.581	99.481	99.381	4.000	100.390	100.274	100.190	3.000	97.720	97.620	97.520
4.125	99.908	99.808	99.708	4.125	100.864	100.745	100.664	3.125	98.249	98.149	98.049
4.250	100.606	100.506	100.406	4.250	101.509	101.387	101.309	3.250	98.829	98.729	98.629
4.375	101.273	101.173	101.073	4.375	102.110	101.987	101.910	3.375	99.404	99.304	99.204
4.500	101.864	101.764	101.664	4.500	102.678	102.552	102.478	3.500	99.590	99.490	99.390
4.625	102.329	102.229	102.129	4.625	103.048	102.935	102.848	3.625	100.142	100.042	99.942
4.750	102.915	102.815	102.715	4.750	103.601	103.485	103.401	3.750	100.674	100.574	100.474
4.875	103.418	103.318	103.218	4.875	104.129	104.011	103.927	3.875	101.191	101.091	100.991
4.990	103.760	103.660	103.560	4.990	104.532	104.414	104.331	3.990	101.432	101.332	101.232
5.000	103.860	103.760	103.660	5.000	104.632	104.514	104.431	4.000	101.532	101.432	101.332
5.125	104.329	104.229	104.129	5.125	104.450	104.295	104.192	4.125	102.038	101.938	101.838
5.250	104.925	104.825	104.716	5.250	104.959	104.803	104.700	4.250	102.446	102.346	102.246
5.375	105.334	105.234	105.126	5.375	105.461	105.303	105.201	4.375	102.844	102.744	102.644
5.500	105.808	105.708	105.601	5.500	105.942	105.785	105.682	4.500	103.099	102.999	102.899
5.625	106.300	106.200	106.096	5.625	106.537	106.437	106.335	4.625	103.484	103.384	103.284
5.750	106.725	106.625	106.525	5.750	107.037	106.937	106.835	4.750	103.892	103.792	103.692

Conforming FHLMC Super Conforming							
SC 30-20 Year				SC 15 Year			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.750	97.294	97.194	97.094	2.750	96.159	96.059	95.959
3.875	98.031	97.931	97.831	2.875	96.821	96.721	96.621
3.990	98.691	98.591	98.491	2.990	97.276	97.176	97.076
4.000	98.791	98.691	98.591	3.000	97.376	97.276	97.176
4.125	99.118	99.018	98.918	3.125	97.905	97.805	97.705
4.250	99.816	99.716	99.616	3.250	98.266	98.166	98.066
4.375	100.483	100.383	100.283	3.375	98.841	98.741	98.641
4.500	101.074	100.974	100.874	3.500	99.027	98.927	98.827
4.625	101.469	101.369	101.269	3.625	99.579	99.479	99.379
4.750	102.055	101.955	101.855	3.750	100.111	100.011	99.911
4.875	102.558	102.458	102.358	3.875	100.628	100.528	100.428
4.990	102.291	102.191	102.091	3.990	100.260	100.160	100.060
5.000	102.391	102.291	102.191	4.000	100.360	100.260	100.160
5.125	102.860	102.760	102.660	4.125	100.866	100.766	100.666
5.250	103.456	103.356	103.247	4.250	101.274	101.174	101.074
5.375	103.865	103.765	103.657	4.375	101.672	101.572	101.472
5.500	103.339	103.239	103.132	4.500	101.864	101.764	101.664
5.625	103.831	103.731	103.627	4.625	102.187	102.087	101.987
5.750	104.256	104.156	104.056	4.750	103.892	103.792	103.692

Applicable for all mortgages with greater than 15 year terms								
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97%
≥ 740	0.000	-0.250	-0.250	-0.500	-0.250	-0.250	-0.250	-0.750
720 - 739	0.000	-0.250	-0.500	-0.750	-0.500	-0.500	-0.500	-1.000
700 - 719	0.000	-0.500	-1.000	-1.250	-1.000	-1.000	-1.000	-1.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	-1.250	-1.500
660 - 679	0.000	-1.000	-2.250	-2.750	-2.750	-2.250	-2.250	-2.250
640 - 659	-0.500	-1.250	-2.750	-3.000	-3.250	-2.750	-2.750	-2.750
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.750

Program Features								
Product Feature & \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750
SC Fixed C/O Refi	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A
SC Fixed Purchase or R/T Refi	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250
SC C/O with LTV over 60.00 & purchase or R/T refi with LTV over 90.00 eligible with DU 9.3 or later only								

Mortgages with Subordinate Financing			
LTV Range	CLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 75.00%	≤ 80.00%	-0.375	-0.375
≤ 65.00%	80.01 - 95.00%	-0.875	-0.625
65.01 - 75.00%	80.01 - 95.00%	-1.125	-0.875
75.01 - 95.00%	75.01 - 95.00%	-1.375	-1.125

LPMI Adjust Term > 20 yr & All Manuf.					LPMI Adjust Term ≤ 20 yr			
FICO ↓ \ LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 760	-0.700	-1.400	-1.850	-2.460	-0.550	-0.800	-1.420	-2.070
740 - 759	-0.850	-2.000	-2.600	-3.450	-0.600	-1.020	-2.070	-3.070
720 - 739	-1.000	-2.450	-3.250	-4.350	-0.650	-1.270	-2.620	-3.970
700 - 719	-1.150	-2.950	-3.850	-5.150	-0.700	-1.420	-3.020	-4.670
680 - 699	-1.350	-3.600	-4.750	-6.360	-0.800	-1.720	-3.820	-5.870

All Loan Type Adjustments	
Adjusters	All Terms
NY	-0.250
Escrow Waiver	0.000
Texas Equity 50(a)(6)	-1.000
Texas Equity 50(a)(4)	-0.250
Loan Size	
\$0 - \$49,999	-2.500
\$50,000 - \$85,000	-1.375
\$85,001 - \$125,000	-0.500
\$125,001 - \$175,000	-0.375
\$175,001 - \$275,000	0.000
\$275,001 up to SC	0.125

Cash-Out Refinance				
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%
≥ 740	-0.375	-0.625	-0.625	-0.875
720 - 739	-0.375	-1.000	-1.000	-1.125
700 - 719	-0.375	-1.000	-1.000	-1.125
680 - 699	-0.375	-1.125	-1.125	-1.750
660 - 679	-0.625	-1.125	-1.125	-1.875
640 - 659	-0.625	-1.625	-1.625	-2.625
620 - 639	-0.625	-1.625	-1.625	-3.125
< 620	-1.625	-2.625	-2.625	-3.125

Additional LPMI Premium Adjustments					
Product Feature ↓ \ FICO →	≥ 760	740 - 759	720 - 739	700 - 719	680 - 699
Rate/Term Refi	-0.150	-0.240	-0.300	-0.530	-0.540
Cash-Out Refi	-0.540	-0.600	-0.700	-1.000	-1.050
Second Home	-0.360	-0.390	-0.490	-0.700	-0.700
Manufactured Home	-0.540	-0.600	-0.700	-1.000	-1.050
Loan Amount > \$453,100*	-0.600	-0.660	-0.880	-1.400	-1.400
Employee Relocation	0.100	0.100	0.140	0.250	0.250
Investment Property	-1.190	-1.190	-1.330	-1.750	-1.750
*The Loan Amount adjustment does not apply in AK with loan amt \$453.1K - \$679.65K					

Lock Desk Policy			
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018. Locks are accepted on loans in Registered, Submitted, U/W-Received & U/W-Approved status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.			
Flood Certification = \$10.00	UW Fee with option to buy out = \$895	*IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee	Tax Service Fee = \$70.00 (IA & ME exempt)
The UW / Commitment Fee buyout option is to be calculated as follows: Fee divided by loan amount to the exact decimal.			
For use by mortgage professionals only and should not be distributed to borrowers.			

W. Rate Sheet Dated: 3/30/2018

Release Time: 10:00 am ET

Prices are subject to change without notice.

FHLMC Open Access															
30/25 Year												20 Year			
> 105% LTV						> 105% LTV						> 105% LTV			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.750	96.540	96.440	96.340	3.750	96.440	96.340	96.240	3.750	97.554	97.428	97.354	3.750	97.454	97.328	97.254
3.875	97.371	97.271	97.171	3.875	97.271	97.171	97.071	3.875	98.278	98.168	98.078	3.875	98.178	98.068	97.978
3.990	98.031	97.931	97.831	3.990	97.931	97.831	97.731	3.990	98.840	98.724	98.640	3.990	98.740	98.624	98.540
4.000	98.131	98.031	97.931	4.000	98.031	97.931	97.831	4.000	98.940	98.824	98.740	4.000	98.840	98.724	98.640
4.125	98.458	98.358	98.258	4.125	98.358	98.258	98.158	4.125	99.414	99.295	99.214	4.125	99.314	99.195	99.114
4.250	99.156	99.056	98.956	4.250	99.056	98.956	98.856	4.250	100.059	99.937	99.859	4.250	99.959	99.837	99.759
4.375	99.823	99.723	99.623	4.375	99.723	99.623	99.523	4.375	100.660	100.537	100.460	4.375	100.560	100.437	100.360
4.500	100.414	100.314	100.214	4.500	100.314	100.214	100.114	4.500	101.228	101.102	101.028	4.500	101.128	101.002	100.928
4.625	100.879	100.779	100.679	4.625	100.779	100.679	100.579	4.625	101.598	101.485	101.398	4.625	101.498	101.385	101.298
4.750	101.465	101.365	101.265	4.750	101.365	101.265	101.165	4.750	102.151	102.035	101.951	4.750	102.051	101.935	101.851
4.875	101.968	101.868	101.768	4.875	101.868	101.768	101.668	4.875	102.679	102.561	102.479	4.875	102.579	102.461	102.379
4.990	102.310	102.210	102.110	4.990	102.210	102.110	102.010	4.990	103.082	102.964	102.881	4.990	102.982	102.864	102.781
5.000	102.410	102.310	102.210	5.000	102.310	102.210	102.100	5.000	103.182	103.064	102.981	5.000	103.082	102.964	102.881
5.125	102.879	102.779	102.679	5.125	102.779	102.679	102.579	5.125	103.000	102.885	102.742	5.125	102.900	102.745	102.642
5.250	103.475	103.375	103.266	5.250	103.375	103.275	103.166	5.250	103.509	103.353	103.250	5.250	103.409	103.253	103.150
5.375	103.884	103.784	103.676	5.375	103.784	103.684	103.576	5.375	104.011	103.853	103.751	5.375	103.911	103.753	103.651
5.500	104.358	104.258	104.151	5.500	104.258	104.154	104.051	5.500	104.492	104.335	104.232	5.500	104.392	104.235	104.135
5.625	104.850	104.750	104.646	5.625	104.750	104.650	104.546	5.625	105.087	104.987	104.885	5.625	104.987	104.887	104.785
5.750	105.275	105.175	105.075	5.750	105.175	105.075	104.975	5.750	105.587	105.487	105.385	5.750	105.487	105.385	105.285

Rate	15 Year							
	≤ 105% LTV				> 105% LTV			
	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate
2.750	94.752	94.652	94.552	2.750	94.652	94.552	94.452	
2.875	95.437	95.337	95.237	2.875	95.337	95.237	95.137	
2.990	96.020	95.920	95.820	2.990	95.920	95.820	95.720	
3.000	96.120	96.020	95.920	3.000	96.020	95.920	95.820	
3.125	96.749	96.649	96.549	3.125	96.649	96.549	96.449	
3.250	97.329	97.229	97.129	3.250	97.229	97.129	97.029	
3.375	97.904	97.804	97.704	3.375	97.804	97.704	97.604	
3.500	98.062	97.962	97.862	3.500	97.962	97.862	97.762	
3.625	98.642	98.542	98.442	3.625	98.542	98.442	98.342	
3.750	99.174	99.074	98.974	3.750	99.074	98.974	98.874	
3.875	99.691	99.591	99.491	3.875	99.591	99.491	99.391	
3.990	99.932	99.832	99.732	3.990	99.832	99.732	99.632	
4.000	100.032	99.932	99.832	4.000	99.932	99.832	99.732	
4.125	100.538	100.438	100.338	4.125	100.438	100.338	100.238	
4.250	101.044	100.944	100.844	4.250	100.944	100.844	100.744	
4.375	101.344	101.244	101.144	4.375	101.244	101.144	101.044	
4.500	101.599	101.499	101.399	4.500	101.499	101.399	101.299	
4.625	101.984	101.884	101.784	4.625	101.884	101.784	101.684	
4.750	102.392	102.292	102.192	4.750	102.292	102.192	102.092	

30-20 Year Super Conforming												15 Year Super Conforming											
≤ 105% LTV						> 105% LTV						≤ 105% LTV						> 105% LTV					
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day				
3.750	95.844	95.744	95.644	3.750	95.744	95.644	95.544	2.750	94.408	94.308	94.208	2.750	94.308	94.208	94.108	2.750	94.308	94.208	94.108				
3.875	96.581	96.481	96.381	3.875	96.481	96.381	96.281	2.875	95.093	94.993	94.893	2.875	94.993	94.893	94.793	2.875	94.993	94.893	94.793				
3.990	97.241	97.141	97.041	3.990	97.141	97.041	96.941	2.990	95.676	95.576	95.476	2.990	95.576	95.476	95.376	2.990	95.576	95.476	95.376				
4.000	97.341	97.241	97.141	4.000	97.241	97.141	97.041	3.000	95.776	95.676	95.576	3.000	95.676	95.576	95.476	3.000	95.676	95.576	95.476				
4.125	97.668	97.568	97.468	4.125	97.568	97.468	97.368	3.125	96.405	96.305	96.205	3.125	96.305	96.205	96.105	3.125	96.305	96.205	96.105				
4.250	98.366	98.266	98.166	4.250	98.266	98.166	98.066	3.250	96.766	96.666	96.566	3.250	96.666	96.566	96.466	3.250	96.666	96.566	96.466				
4.375	99.023	98.923	98.823	4.375	98.923	98.823	98.723	3.375	97.341	97.241	97.141	3.375	97.241	97.141	97.041	3.375	97.241	97.141	97.041				
4.500	99.624	99.524	99.424	4.500	99.524	99.424	99.324	3.500	97.999	97.899	97.799	3.500	97.899	97.799	97.699	3.500	97.899	97.799	97.699				
4.625	100.019	99.919	99.819	4.625	99.919	99.819	99.719	3.625	98.079	97.979	97.879	3.625	97.979	97.879	97.779	3.625	97.979	97.879	97.779				
4.750	100.605	100.505	100.405	4.750	100.505	100.405	100.305	3.750	98.611	98.511	98.411	3.750	98.511	98.411	98.311	3.750	98.511	98.411	98.311				
4.875	101.108	101.008	100.908	4.875	101.008	100.908	100.808	3.875	99.128	99.028	98.928	3.875	99.028	98.928	98.828	3.875	99.028	98.928	98.828				
4.990	100.841	100.741	100.641	4.990	100.741	100.641	100.541	3.990	98.760	98.660	98.560	3.990	98.660	98.560	98.460	3.990	98.660	98.560	98.460				
5.000	100.941	100.841	100.741	5.000	100.841	100.741	100.641	4.000	98.860	98.760	98.660	4.000	98.760	98.660	98.560	4.000	98.760	98.660	98.560				
5.125	101.910	101.810	101.710	5.125	101.710	101.610	101.510	4.125	99.366	99.266	99.166	4.125	99.266	99.166	99.066	4.125	99.266	99.166	99.066				
5.250	102.350	102.250	102.150	5.250	102.250	102.150	102.050	4.250	99.774	99.674	99.574	4.250	99.674	99.574	99.474	4.250	99.674	99.574	99.474				
5.375	102.415	102.315	102.207	5.375	102.315	102.215	102.107	4.375	100.172	100.072	99.972	4.375	100.072	99.972	99.872	4.375	100.072	99.972	99.872				
5.500	101.889	101.789	101.682	5.500	101.789	101.689	101.582	4.500	100.364	100.264	100.164	4.500	100.264	100.164	100.064	4.500	100.264	100.164	100.064				
5.625	102.381	102.281	102.177	5.625	102.281	102.181	102.077	4.625	100.687	100.587	100.487	4.625	100.587	100.487	100.387	4.625	100.587	100.487	100.387				
5.750	102.806	102.706	102.606	5.750	102.706	102.606	102.506	4.750	102.392	102.292	102.192	4.750	102.292	102.192	102.092	4.750	102.292	102.192	102.092				

Applicable for all mortgages with greater than 15 year terms									
FICO ↓ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	> 95.00%	
≥ 740	0.00%	-0.25%	-0.25%	-0.50%	0.00%	0.00%	0.00%	0.00%	
720 - 739	0.00%	-0.25%	-0.50%	-0.75%	0.00%	0.00%	0.00%	0.00%	
700 - 719	0.00%	-0.50%	-1.00%	-1.25%	-0.50%	-0.50%	-0.50%	-0.50%	
680 - 699	0.00%	-0.50%	-1.25%	-1.75%	-1.00%	-0.75%	-0.75%	-0.75%	
660 - 679	0.00%	-1.00%	-2.25%	-2.75%	-2.25%	-1.75%	-1.75%	-1.75%	
640 - 659	-0.50%	-1.25%	-2.75%	-3.00%	-2.75%	-2.25%	-2.25%	-2.25%	
620 - 639	-0.50%	-1.50%	-3.00%	-3.00%	-2.75%	-2.75%	-2.75%	-2.75%	
< 620 *	-0.50%	-1.50%	-3.00%	-3.00%	-2.75%	-2.75%	-2.75%	-2.75%	

Mortgages with Subordinate Financing			
LTV Range	CLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 75.00%	≤ 80.00%	-0.375	-0.375
≤ 65.00%	80.01 - 95.00%	-0.875	-0.625
65.01 - 75.00%	80.01 - 95.00%	-1.125	-0.875
75.01 - 80.00%	75.01 - 95.00%	-1.375	-1.125
80.01 - 90.00%	81.01 - 95.00%	-1.375	-0.875
90.01 - 95.00%	91.01 - 95.00%	-0.875	-0.625
ALL	> 95.00%	-1.875	-1.875

Relief Refinance Mortgage Delivery Fee Cap		
RRMDFC	30/25 YR Fixed	20/15 YR Fixed
Investment	-2.000	-2.000
Owner Occupied & 2nd Home ≤ 80%	-2.000	-2.000
Owner Occupied & 2nd Home > 80%	-0.750	0.000
Exclude the following from the LLPA cap: State; Loan Size; UW Buy Out; escrow waiver; -1.500 SC LLPA		

All Loan Type Adjustments	
Adjusters	All Terms
NY	-0.250
Escrow Waiver	0.000
Texas Equity 50(a)(6)	-1.000
Texas Equity 50(a)(4)	-0.250
Loan Size	
\$0 - \$49,999	-2.500
\$50,000 - \$85,000	-1.375
\$85,001 - \$125,000	-0.500
\$125,001 - \$175,000	-0.375
\$175,001 - \$275,000	0.000
\$275,001 up to SC	0.125

Cash-Out Refinance Texas Equity 50(a)(6) Only					
FICO ↓ TV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	
≥ 740	-0.375	-0.625	-0.625	-0.875	
720 - 739	-0.375	-1.000	-1.000	-1.125	
700 - 719	-0.375	-1.000	-1.000	-1.125	
680 - 699	-0.375	-1.125	-1.125	-1.750	
660 - 679	-0.625	-1.125	-1.125	-1.875	
640 - 659	-0.625	-1.625	-1.625	-2.625	
620 - 639	-0.625	-1.625	-1.625	-3.125	
< 620	-1.625	-2.625	-2.625	-3.125	

Lock Desk Policy			
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Flood Certification = \$10.00	UW Fee with option to buy out = \$895	*IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee	Tax Service Fee = \$70.00 (IA & ME exempt) FHA ID# - 1358600006
The UW / Commitment Fee buyout option is to be calculated as follows: Fee divided by loan amount to the exact decimal.			
<i>For use by mortgage professionals only and should not be distributed to borrowers.</i>			



AFR Loan Center

Lockdesk e-mail:

Lockdesk Phone:

Lockdesk Hours:

Lockdesk@afrwholesale.com

1-877-588-2706

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

4/30/2018

45 Day Lock Exp.:

5/14/2018

60 Day Lock Exp.:

5/29/2018

W. Rate Sheet Dated: 3/30/2018

Release Time: 10:00 am ET

Prices are subject to change without notice.

Home Possible & Home Possible Advantage															
30/25 Year				20 Year				15 Year				Super Conforming - 30-20 Year			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.750	97.990	97.890	97.790	3.750	99.004	98.878	98.804	2.750	96.252	96.152	96.052	3.750	97.294	97.194	97.094
3.875	98.821	98.721	98.621	3.875	99.728	99.618	99.528	2.875	96.937	96.837	96.737	3.875	98.031	97.931	97.831
3.990	99.481	99.381	99.281	3.990	100.290	100.174	100.090	2.990	97.520	97.420	97.320	3.990	98.691	98.591	98.491
4.000	99.581	99.481	99.381	4.000	100.390	100.274	100.190	3.000	97.620	97.520	97.420	4.000	98.791	98.691	98.591
4.125	99.908	99.808	99.708	4.125	100.864	100.745	100.664	3.125	98.249	98.149	98.049	4.125	99.118	99.018	98.918
4.250	100.606	100.506	100.406	4.250	101.509	101.387	101.309	3.250	98.829	98.729	98.629	4.250	99.816	99.716	99.616
4.375	101.273	101.173	101.073	4.375	102.110	101.987	101.910	3.375	99.404	99.304	99.204	4.375	100.483	100.383	100.283
4.500	101.864	101.764	101.664	4.500	102.678	102.552	102.478	3.500	99.562	99.462	99.362	4.500	101.074	100.974	100.874
4.625	102.329	102.229	102.129	4.625	103.048	102.935	102.848	3.625	100.142	100.042	99.942	4.625	101.469	101.369	101.269
4.750	102.915	102.815	102.715	4.750	103.601	103.485	103.401	3.750	100.674	100.574	100.474	4.750	102.055	101.955	101.855
4.875	103.418	103.318	103.218	4.875	104.129	104.011	103.927	3.875	101.191	101.091	100.991	4.875	102.558	102.458	102.358
4.990	103.760	103.660	103.560	4.990	104.532	104.414	104.331	3.990	101.432	101.332	101.232	4.990	102.291	102.191	102.091
5.000	103.860	103.760	103.660	5.000	104.632	104.514	104.431	4.000	101.532	101.432	101.332	5.000	102.391	102.291	102.191
5.125	104.329	104.229	104.129	5.125	104.450	104.295	104.192	4.125	102.038	101.938	101.838	5.125	102.860	102.760	102.660
5.250	104.925	104.825	104.716	5.250	104.959	104.803	104.700	4.250	102.446	102.346	102.246	5.250	103.456	103.356	103.247
5.375	105.334	105.234	105.126	5.375	105.461	105.303	105.201	4.375	102.844	102.744	102.644	5.375	103.865	103.765	103.657
5.500	105.808	105.708	105.601	5.500	105.942	105.785	105.682	4.500	103.099	102.999	102.899	5.500	103.339	103.239	103.132
5.625	106.300	106.200	106.096	5.625	106.537	106.437	106.335	4.625	103.484	103.384	103.284	5.625	103.831	103.731	103.627
5.750	106.725	106.625	106.525	5.750	107.037	106.937	106.835	4.750	103.892	103.792	103.692	5.750	104.256	104.156	104.056

Applicable for all mortgages with greater than 15 year terms									
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	
≥ 740	0.000	-0.250	-0.250	-0.500	-0.250	-0.250	-0.250	-0.750	
720 - 739	0.000	-0.250	-0.500	-0.750	-0.500	-0.500	-0.500	-1.000	
700 - 719	0.000	-0.500	-1.000	-1.250	-1.000	-1.000	-1.000	-1.500	
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	-1.250	-1.500	
660 - 679	0.000	-1.000	-2.250	-2.750	-2.750	-2.250	-2.250	-2.250	
640 - 659	-0.500	-1.250	-2.750	-3.000	-3.250	-2.750	-2.750	-2.750	
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.500	
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.750	

Mortgages with Subordinate Financing			
LTV Range	CLTV Range	Credit Score < 720	Credit Score ≥ 720
All	All	-0.500	-0.500

HP & HPA LLPA Cap		
FICO ↓ \ LTV →	≤ 80%	> 80%
≥ 680	1.500	0.000
< 680	1.500	1.500
Excluded from Cap: State, Loan Size, Super Conforming "1.500", LPMI		

Product Features									
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	> 105%
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125	-4.125
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000	-2.000
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750
SC Purchase or R/T Refi	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250

All Loan Type Adjustments	
Adjusters	All Terms
NY	-0.250
Escrow Waiver	0.000
Texas Equity 50(a)(4)	-0.250
Loan Size	
\$0 - \$49,999	-2.500
\$50,000 - \$85,000	-1.375
\$85,001 - \$125,000	-0.500
\$125,001 - \$175,000	-0.375
\$175,001 - \$275,000	0.000
\$275,001 up to SC	0.125

LPMI Adjust Term > 20 yr & All Manuf.					LPMI Adjust Term ≤ 20 yr			
FICO ↓ \ LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 760	-0.700	-1.400	-1.600	-1.900	-0.550	-0.800	-1.420	-1.570
740 - 759	-0.850	-2.000	-2.250	-2.610	-0.600	-1.020	-2.070	-2.320
720 - 739	-1.000	-2.450	-2.800	-3.250	-0.650	-1.270	-2.620	-2.970
700 - 719	-1.150	-2.950	-3.300	-3.850	-0.700	-1.420	-3.020	-3.420
680 - 699	-1.350	-3.600	-4.100	-4.720	-0.800	-1.720	-3.820	-4.320

Additional LPMI Premium Adjustments					
Product Feature ↓ \ LTV →	≥ 760	740 - 759	720 - 739	700 - 719	680 - 699
Rate/Term Refi	-0.150	-0.240	-0.300	-0.530	-0.540
Cash-Out Refi	-0.540	-0.600	-0.700	-1.000	-1.050
Second Home	-0.360	-0.390	-0.490	-0.700	-0.700
Manufactured Home	-0.540	-0.600	-0.700	-1.000	-1.050
Loan Amount > \$453,100*	-0.600	-0.660	-0.880	-1.400	-1.400
Employee Relocation	0.100	0.100	0.140	0.250	0.250
Investment Property	-1.190	-1.190	-1.330	-1.750	-1.750
*The Loan Amount adjustment does not apply in AK with loan amt \$453.1K - \$679.65K					

Lock Desk Policy			
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Flood Certification = \$10.00	UW Fee with option to buy out = \$895 *IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee	Tax Service Fee = \$70.00 (IA & ME exempt)	FHA ID# - 1358600006
The UW / Commitment Fee buyout option is to be calculated as follows: Fee divided by loan amount to the exact decimal.			
For use by mortgage professionals only and should not be distributed to borrowers.			



AFR Loan Center

Lockdesk e-mail:

Lockdesk@afrrwholesale.com

Lockdesk Phone:

1-877-588-2706

Lockdesk Hours:

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.: **4/30/2018**

45 Day Lock Exp.: **5/14/2018**

60 Day Lock Exp.: **5/29/2018**

W. Rate Sheet Dated: **3/30/2018**

Release Time: **10:00 am ET**

Prices are subject to change without notice.

Non-Conforming "Jumbo"

30 Yr. Fixed				
All-in Price Cap "Borrower Paid Only" 101.850				
Rate	30 Day	45 Day	60 Day	
4.000	98.168	98.114	97.926	
4.125	98.642	98.585	98.393	
4.250	99.243	99.185	98.987	
4.375	100.004	99.944	99.741	
4.500	100.532	100.470	100.262	
4.625	100.984	100.920	100.707	
4.750	101.460	101.394	101.176	
4.875	101.757	101.689	101.466	
5.000	102.076	102.007	101.777	
5.125	102.404	102.333	102.099	
5.250	102.609	102.536	102.296	
5.375	102.888	102.813	102.568	
5.500	103.100	103.023	102.773	

15 Yr. Fixed				
All-in Price Cap "Borrower Paid Only" 101.850				
Rate	30 Day	45 Day	60 Day	
3.250	N/A	N/A	N/A	
3.375	N/A	N/A	N/A	
3.500	97.530	97.483	97.316	
3.625	97.972	97.923	97.751	
3.750	98.377	98.326	98.148	
3.875	98.949	98.896	98.714	
4.000	99.274	99.220	99.032	
4.125	99.511	99.455	99.262	
4.250	99.781	99.723	99.525	
4.375	100.025	99.965	99.762	
4.500	100.261	100.199	99.990	
4.625	100.506	100.442	100.229	
4.750	100.777	100.711	100.492	

7/1 Hybrid ARMs				
All-in Price Cap "Borrower Paid Only" 101.850				
Rate	30 Day	45 Day	60 Day	
3.000	N/A	N/A	N/A	
3.125	N/A	N/A	N/A	
3.250	97.668	97.624	97.468	
3.375	98.133	98.088	97.926	
3.500	98.569	98.522	98.355	
3.625	98.970	98.921	98.749	
3.750	99.338	99.287	99.110	
3.875	99.677	99.624	99.442	
4.000	99.987	99.933	99.745	
4.125	100.324	100.268	100.075	
4.250	100.643	100.584	100.386	
4.375	100.955	100.895	100.691	
4.500	101.267	101.205	100.997	
1 year LIBOR "Wall Street Journal"				
Margin	2.250	Cap	5/2/5	

FICO/CLTV Adjuster									
FICO	CLTV								
	<=55.00%	55.01-60.00%	60.01-65.00%	65.01-70.00%	70.01-75.00%	75.01-80.00%	80.01-85.00%	85.01-90.00%	90.01-95.00%
680-699	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
700-719	0.375	0.250	0.125	0.000	-0.500	-0.750	n/a	n/a	n/a
720-739	0.500	0.375	0.250	0.250	0.000	-0.750	-1.000	-1.250	n/a
740-759	0.500	0.375	0.250	0.250	0.000	0.000	-0.750	-0.750	n/a
760-779	0.500	0.375	0.375	0.375	0.000	0.000	-0.375	-0.625	n/a
780-850	0.500	0.500	0.500	0.375	0.250	0.125	-0.250	-0.500	n/a
Purpose									
Cash-Out	0.000	0.000	-0.250	-0.750	-2.000	n/a	n/a	n/a	n/a
Refi	0.000	0.000	-0.250	-0.750	-2.000	n/a	n/a	n/a	n/a
Purchase	0.500	0.500	0.375	0.375	0.250	0.000	0.000	0.000	n/a
Other									
Interest Only ²	-0.500	-0.500	-1.000	-1.000	-1.500	n/a	n/a	n/a	n/a
Investor ¹	-1.000	-1.000	-1.500	-1.500	-2.000	n/a	n/a	n/a	n/a
> 80 LTV NO MI ¹	n/a	n/a	n/a	n/a	n/a	n/a	-0.500	-1.000	n/a

¹Full Am. ²ARMs Only
Locks that expire on a weekend or holiday will be extended to the next business day at .0125/day upon lock.

Lock Desk Policy

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Flood Certification = \$10.00 *UW Fee with option to buy out = \$895 / \$495 for streamline †IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee FHA ID# - 1358600006

The UW / Commitment Fee buyout option is to be calculated as follows: Fee divided by loan amount to the exact decimal.

For use by mortgage professionals only and should not be distributed to borrowers.

Tax Service Fee = \$80.00 "FHA only" (IA & ME exempt)