



AFR Loan Center

Lockdesk e-mail:

Lockdesk Phone:

Lockdesk Hours:

Lockdesk@af wholesale.com

1-877-588-2706

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.: 5/7/2018

45 Day Lock Exp.: 5/21/2018

60 Day Lock Exp.: 6/5/2018

W. Rate Sheet Dated: 4/6/2018

Release Time: 10:00 am ET

Prices are subject to change without notice.

STANDARD GOVERNMENT PRODUCT															
30/25 Year				20 Year				15/10 Year				5/1 Arm			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.500	98.685	98.535	98.385	3.500	98.116	97.966	97.816	1.875	N/A	N/A	N/A	3.125	100.125	99.975	99.825
3.625	99.088	98.938	98.788	3.625	98.484	98.334	98.184	2.000	N/A	N/A	N/A	3.250	100.833	100.683	100.533
3.750	100.364	100.208	100.058	3.750	99.917	99.761	99.611	2.125	N/A	N/A	N/A	3.375	101.245	101.095	100.945
3.875	100.813	100.657	100.507	3.875	100.330	100.174	100.024	2.250	94.323	94.173	94.023	3.500	101.656	101.506	101.356
4.000	101.257	101.101	100.951	4.000	100.739	100.582	100.432	2.375	94.729	94.579	94.429	3.625	102.059	101.909	101.759
4.125	101.643	101.487	101.337	4.125	101.089	100.933	100.783	2.500	93.810	93.660	93.510	Margin = 2.250		Index = 2.090	
4.250	102.605	102.464	102.324	4.250	101.908	101.767	101.626	2.625	94.760	94.610	94.460				
4.375	103.004	102.864	102.723	4.375	102.271	102.131	101.990	2.750	97.682	97.532	97.382				
4.500	103.369	103.228	103.088	4.500	102.600	102.460	102.319	2.875	98.076	97.926	97.776				
4.625	103.659	103.519	103.378	4.625	102.855	102.714	102.574	3.000	98.469	98.319	98.169				
4.750	103.784	103.581	103.425	4.750	102.912	102.708	102.552	3.125	98.813	98.663	98.513				
4.875	103.838	103.635	103.479	4.875	103.205	103.002	102.846	3.250	99.501	99.351	99.201				
5.000	104.331	104.128	103.972	5.000	103.463	103.260	103.104	3.375	99.891	99.741	99.591				
5.125	104.639	104.436	104.280	5.125	103.555	103.352	103.196	3.500	100.276	100.126	99.976				
5.250	104.870	104.698	104.598	5.250	103.752	103.580	103.480	3.625	100.602	100.452	100.302				
5.375	105.145	104.973	104.873	5.375	104.108	103.936	103.836	3.750	101.125	100.961	100.797				
5.500	105.264	105.092	104.992	5.500	104.366	104.194	104.094	3.875	101.465	101.301	101.137				
5.625	105.392	105.220	105.120	5.625	104.558	104.386	104.286	4.000	101.770	101.606	101.442				
5.750	105.635	105.535	105.435	5.750	105.457	105.357	105.257	4.125	102.001	101.837	101.673				

SPECIALTY GOVERNMENT PRODUCT - Every program and property type listed in the specialty adj.															
30/25 Year				20 Year				15/10 Year				5/1 Arm			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.500	97.485	97.335	97.185	3.500	97.116	96.966	96.816	1.875	N/A	N/A	N/A	3.125	99.125	98.975	98.825
3.625	97.888	97.738	97.588	3.625	97.484	97.334	97.184	2.000	N/A	N/A	N/A	3.250	99.833	99.683	99.533
3.750	99.164	99.008	98.858	3.750	98.917	98.761	98.611	2.125	N/A	N/A	N/A	3.375	100.245	100.095	99.945
3.875	99.613	99.457	99.307	3.875	99.330	99.174	99.024	2.250	93.323	93.173	93.023	3.500	100.656	100.506	100.356
4.000	100.057	99.901	99.751	4.000	99.739	99.582	99.432	2.375	93.729	93.579	93.429	3.625	101.059	100.909	100.759
4.125	100.443	100.287	100.137	4.125	100.089	99.933	99.783	2.500	92.810	92.660	92.510	Margin = 2.250		Index = 2.090	
4.250	101.405	101.264	101.124	4.250	100.908	100.767	100.626	2.625	93.760	93.610	93.460	30 Year OTC "Borrower Paid Only for USDA"			
4.375	101.804	101.664	101.523	4.375	101.271	101.131	100.990	2.750	96.682	96.532	96.382	Rate	30 Day	45 Day	60 Day
4.500	102.169	102.028	101.888	4.500	101.600	101.460	101.319	2.875	97.076	96.926	96.776	4.500	100.869	100.619	100.369
4.625	102.459	102.319	102.178	4.625	101.855	101.714	101.574	3.000	97.469	97.319	97.169	4.625	101.159	100.909	100.659
4.750	102.584	102.381	102.225	4.750	101.912	101.708	101.552	3.125	97.813	97.663	97.513	4.750	101.109	100.859	100.609
4.875	102.888	102.685	102.529	4.875	102.205	102.002	101.846	3.250	98.501	98.351	98.201	4.875	101.438	101.188	100.938
5.000	103.181	102.978	102.822	5.000	102.463	102.260	102.104	3.375	98.891	98.741	98.591	5.000	101.731	101.481	101.231
5.125	103.489	103.286	103.130	5.125	102.655	102.452	102.296	3.500	99.276	99.126	98.976	5.125	101.959	101.709	101.459
5.250	104.440	104.268	104.168	5.250	102.752	102.580	102.480	3.625	99.602	99.452	99.302	5.250	101.859	101.609	101.359
5.375	104.715	104.543	104.443	5.375	103.108	102.936	102.836	3.750	100.125	99.961	99.797	5.375	102.461	102.211	101.961
5.500	104.834	104.662	104.562	5.500	103.366	103.194	103.094	3.875	100.465	100.301	100.137	5.500	102.524	102.274	102.024
5.625	104.962	104.790	104.690	5.625	103.558	103.386	103.286	4.000	100.770	100.606	100.442	5.625	102.702	102.452	102.202
5.750	105.555	105.455	105.355	5.750	104.457	104.357	104.257	4.125	101.001	100.837	100.673	5.750	103.065	102.815	102.565

GOVERNMENT ADJUSTMENTS - Applies to Standard and Specialty Government Programs			
FICO Adjuster		Loan Size Adjuster	
FICO 720 +	0.500	\$0 - \$49,999	-2.500
FICO 680 - 719	0.375	\$50,000 - \$85,000	-0.500
FICO 660 - 679	0.250	\$85,001 - \$125,000	-0.500
FICO 640 - 659	0.000	\$125,001 - \$175,000	-0.125
FICO 620 - 639	-1.000	\$175,001 - \$275,000	0.000
FICO 600 - 619	-1.500	\$275,001 up to HB	0.375
FICO 580 - 599	-2.000		
NY	-0.250	Non Owner Occupancy	-2.000
2 Unit	0.000	Refer / Manual UW	0.000
USDA Streamline-Assist Refinance Option			-0.250

Advantage Program "comp plan will be deducted on lender paid ; only Advantage Adjustments added ; FHA only"							
30/25 Year				20 Year			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
5.375	101.691	101.441	101.191	5.375	101.288	101.038	100.788
5.500	102.445	102.195	101.945	5.500	101.546	101.296	101.046
5.625	102.595	102.345	102.095	5.625	101.738	101.488	101.238
5.750	102.706	102.456	102.206	5.750	102.637	102.387	102.137

Specialty Adjustment	
Manufactured Homes (OTC Exempt)	0.250
203(k) / 203(k)s / 203(h) / Repair Escrow / VA Reno	-0.500
VA IRRRL ≤ 125.00 LTV	0.000
VA IRRRL > 125.00 LTV or No AVM	-0.750

Max USDA-GRH Rate	
Today:	4/6/2018 5.250%

Advantage Adjustment	
203(k) / 203(k)s	-1.000
203(k) & 203(k)s are Borrower Paid only	

Lock Desk Policy	
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018 . Locks are accepted on loans in <i>Registered, Submitted, U/W-Received & U/W-Approved</i> status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.	
Flood Certification = \$10.00 *UW Fee with option to buy out = \$895 / \$495 for streamline *IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee	FHA ID# - 1358600006
The UW / Commitment Fee buyout option is to be calculated as follows: Fee divided by loan amount to the exact decimal.	
For use by mortgage professionals only and should not be distributed to borrowers.	Tax Service Fee = \$80.00 "FHA only" (IA & ME exempt)



AFR Loan Center

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10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

45 Day Lock Exp.:

60 Day Lock Exp.:

5/7/2018

5/21/2018

6/5/2018

W. Rate Sheet Dated: 4/6/2018

Release Time: 10:00 am ET

Prices are subject to change without notice.

STANDARD GOVERNMENT HIGH BALANCE PRODUCT															
30/25 Year				20 Year				15/10 Year				5/1 Arm			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.500	98.122	97.972	97.822	3.500	97.554	97.404	97.254	1.875	N/A	N/A	N/A	3.125	98.44	98.288	98.138
3.625	98.525	98.375	98.225	3.625	97.921	97.771	97.621	2.000	N/A	N/A	N/A	3.250	100.27	100.120	99.970
3.750	99.895	99.739	99.589	3.750	99.448	99.292	99.142	2.125	N/A	N/A	N/A	3.375	100.68	100.532	100.382
3.875	100.344	100.188	100.038	3.875	99.861	99.705	99.555	2.250	92.323	92.173	92.023	3.500	101.09	100.943	100.793
4.000	100.788	100.632	100.482	4.000	100.270	100.114	99.964	2.375	92.729	92.579	92.429	3.625	101.50	101.346	101.196
4.125	101.174	101.018	100.868	4.125	100.620	100.464	100.314	2.500	91.810	91.660	91.510	Margin = 2.250		Index = 2.090	
4.250	102.027	101.886	101.746	4.250	101.330	101.189	101.048	2.625	92.760	92.610	92.460				
4.375	102.426	102.286	102.145	4.375	101.693	101.553	101.412	2.750	95.995	95.845	95.695				
4.500	102.791	102.650	102.509	4.500	102.022	101.882	101.741	2.875	96.389	96.239	96.089				
4.625	103.081	102.940	102.800	4.625	102.277	102.136	101.996	3.000	96.782	96.632	96.482				
4.750	102.378	102.175	102.019	4.750	101.505	101.302	101.146	3.125	97.126	96.976	96.826				
4.875	102.432	102.229	102.072	4.875	101.799	101.596	101.439	3.250	98.939	98.789	98.639				
5.000	102.925	102.722	102.566	5.000	102.057	101.854	101.697	3.375	99.328	99.178	99.028				
5.125	103.233	103.030	102.873	5.125	102.149	101.946	101.789	3.500	99.713	99.563	99.413				
5.250	102.214	102.042	101.942	5.250	101.096	100.924	100.824	3.625	100.040	99.890	99.740				
5.375	102.489	102.317	102.217	5.375	101.452	101.280	101.180	3.750	100.656	100.492	100.328				
5.500	102.608	102.436	102.336	5.500	101.710	101.538	101.438	3.875	100.996	100.832	100.668				
5.625	102.736	102.564	102.464	5.625	101.902	101.730	101.630	4.000	101.301	101.137	100.973				
5.750	102.635	102.535	102.435	5.750	102.457	102.357	102.257	4.125	101.532	101.368	101.204				

SPECIALTY GOVERNMENT HIGH BALANCE PRODUCT - Every program and property type listed in the specialty adj.															
30/25 Year				20 Year				15/10 Year				5/1 Arm			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.500	96.922	96.772	96.622	3.500	96.554	96.404	96.254	1.875	N/A	N/A	N/A	3.125	97.438	97.288	97.138
3.625	97.325	97.175	97.025	3.625	96.921	96.771	96.621	2.000	N/A	N/A	N/A	3.250	99.270	99.120	98.970
3.750	98.695	98.539	98.389	3.750	98.448	98.292	98.142	2.125	N/A	N/A	N/A	3.375	99.682	99.532	99.382
3.875	99.144	98.988	98.838	3.875	98.861	98.705	98.555	2.250	91.573	91.423	91.273	3.500	100.093	99.943	99.793
4.000	99.588	99.432	99.282	4.000	99.270	99.114	98.964	2.375	91.979	91.829	91.679	3.625	100.496	100.346	100.196
4.125	99.974	99.818	99.668	4.125	99.620	99.464	99.314	2.500	91.060	90.910	90.760	Margin = 2.250		Index = 2.090	
4.250	100.827	100.686	100.546	4.250	100.330	100.189	100.048	2.625	92.010	91.860	91.710	30 Year OTC "Borrower Paid Only for USDA"			
4.375	101.226	101.086	100.945	4.375	100.693	100.553	100.412	2.750	95.776	95.626	95.476	Rate	30 Day	45 Day	60 Day
4.500	101.591	101.450	101.309	4.500	101.022	100.882	100.741	2.875	96.170	96.020	95.870	4.500	100.291	100.041	99.791
4.625	101.881	101.740	101.600	4.625	101.277	101.136	100.996	3.000	96.563	96.413	96.263	4.625	100.581	100.331	100.081
4.750	101.178	100.975	100.819	4.750	100.505	100.302	100.146	3.125	96.907	96.757	96.607	4.750	99.703	99.453	99.203
4.875	101.482	101.279	101.122	4.875	100.799	100.596	100.439	3.250	97.032	96.882	96.732	4.875	100.032	99.782	99.532
5.000	101.775	101.572	101.416	5.000	101.057	100.854	100.697	3.375	97.422	97.272	97.122	5.000	100.325	100.075	99.825
5.125	102.083	101.880	101.723	5.125	101.249	101.046	100.889	3.500	97.807	97.657	97.507	5.125	100.553	100.303	100.053
5.250	101.784	101.612	101.512	5.250	100.096	99.924	99.824	3.625	98.133	97.983	97.833	5.250	99.203	98.953	98.703
5.375	102.059	101.887	101.787	5.375	100.452	100.280	100.180	3.750	97.938	97.773	97.609	5.375	99.805	99.555	99.305
5.500	102.178	102.006	101.906	5.500	100.710	100.538	100.438	3.875	98.277	98.113	97.949	5.500	99.868	99.618	99.368
5.625	102.306	102.134	102.034	5.625	100.902	100.730	100.630	4.000	98.583	98.419	98.255	5.625	100.046	99.796	99.546
5.750	102.555	102.455	102.355	5.750	101.457	101.357	101.257	4.125	98.814	98.650	98.486	5.750	100.065	99.815	99.565

GOVERNMENT ADJUSTMENTS - Applies to Standard and Specialty Government Programs			
FICO Adjuster		FICO Adjuster	
FICO 720 +	0.500	FICO 620 - 639	-1.000
FICO 680 - 719	0.375	FICO 600 - 619	-1.500
FICO 660 - 679	0.250	FICO 580 - 599	-2.000
FICO 640 - 659	0.000		
NY	-0.250	Non Owner Occupancy	-2.000
2 Unit	0.000	Refer / Manual UW	0.000
USDA Streamline-Assist Refinance Option			-0.250

Specialty Adjustment	
Manufactured Homes (OTC Exempt)	0.250
203(k) / 203(k)s / 203(h) / Repair Escrow	-0.500
VA IRRRL ≤ 125.00 LTV	0.000
VA IRRRL > 125.00 LTV or No AVM	-0.750

Max USDA-GRH Rate	
Today:	4/6/2018 5.250%

Advantage Program *comp plan will be deducted on lender paid ; only Advantage Adjustments added ; FHA only"							
30/25 Year				20 Year			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
5.375	99.035	98.785	98.535	5.375	98.632	98.382	98.132
5.500	99.789	99.539	99.289	5.500	98.890	98.640	98.390
5.625	99.939	99.689	99.439	5.625	99.082	98.832	98.582
5.750	99.706	99.456	99.206	5.750	99.637	99.387	99.137

Advantage Adjustment	
203(k) / 203(k)s	-1.000
203(k) & 203(k)s are Borrower Paid only	

Lock Desk Policy	
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018 . Locks are accepted on loans in <i>Registered, Submitted, U/W-Received & U/W-Approved</i> status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.	
Flood Certification = \$10.00	*UW Fee with option to buy out = \$895 / \$495 for streamline 1A, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee FHA ID# - 1358600006
The UW / Commitment Fee buyout option is to be calculated as follows: Fee divided by loan amount to the exact decimal.	
For use by mortgage professionals only and should not be distributed to borrowers.	
Tax Service Fee = \$80.00 "FHA only" (IA & ME exempt)	



AFR Loan Center

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Lockdesk Hours:

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1-877-588-2706

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

5/7/2018

45 Day Lock Exp.:

5/21/2018

60 Day Lock Exp.:

6/5/2018

W. Rate Sheet Dated: 4/6/2018

Release Time: 10:00 am ET

Prices are subject to change without notice.

Conforming FNMA															
30/25 Year				20 Year				15 Year				10 Year			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.875	98.437	98.337	98.237	4.250	101.174	101.074	100.974	3.000	97.658	97.558	97.458	3.000	98.075	97.975	97.875
3.990	98.938	98.838	98.738	4.375	101.665	101.565	101.465	3.125	98.151	98.051	97.951	3.125	98.408	98.308	98.208
4.000	99.038	98.938	98.838	4.500	102.345	102.245	102.145	3.250	98.668	98.568	98.468	3.250	99.142	99.042	98.942
4.125	99.640	99.540	99.440	4.625	102.895	102.795	102.695	3.375	99.103	99.003	98.903	3.375	99.493	99.393	99.293
4.250	100.280	100.180	100.080	4.750	103.334	103.234	103.134	3.500	99.528	99.428	99.328	3.500	99.846	99.746	99.646
4.375	100.851	100.751	100.651	4.875	103.696	103.596	103.496	3.625	99.886	99.786	99.686	3.625	100.153	100.053	99.953
4.500	101.489	101.389	101.289	4.990	103.969	103.869	103.769	3.750	100.481	100.381	100.281	3.750	100.841	100.741	100.641
4.625	102.144	102.044	101.944	5.000	104.069	103.969	103.869	3.875	101.019	100.919	100.819	3.875	101.185	101.085	100.985
4.750	102.766	102.666	102.566	5.125	104.608	104.508	104.408	3.990	101.419	101.319	101.219	3.990	101.409	101.309	101.209
4.875	103.230	103.130	103.030	5.250	105.069	104.969	104.869	4.000	101.519	101.419	101.319	4.000	101.509	101.409	101.309
4.990	103.564	103.464	103.364	5.375	105.414	105.314	105.214	4.125	101.969	101.869	101.769	4.125	101.799	101.699	101.599
5.000	103.664	103.564	103.464	5.500	105.742	105.642	105.542	4.250	102.298	102.198	102.098	4.250	102.107	101.992	101.875
5.125	104.185	104.085	103.985	5.625	106.020	105.920	105.820	4.375	102.596	102.496	102.396	4.375	102.385	102.270	102.153
5.250	104.834	104.734	104.634	5.750	106.408	106.299	106.190	4.500	102.862	102.762	102.662	4.500	102.650	102.535	102.418
5.375	105.258	105.158	105.058	5.875	106.758	106.649	106.540	4.625	103.249	103.147	103.045	4.625	102.893	102.777	102.660
5.500	105.709	105.609	105.509	5.990	106.984	106.875	106.766	4.750	103.536	103.435	103.332	4.750	103.056	102.941	102.824
5.625	106.138	106.029	105.922	6.000	107.084	106.975	106.866	4.875	103.794	103.693	103.590	4.875	103.237	103.122	103.005
5.750	106.814	106.704	106.595	6.125	107.307	107.198	107.089	4.990	103.969	103.868	103.765	4.990	103.311	103.196	103.079
5.875	107.272	107.163	107.054	6.250	107.272	107.155	107.037	5.000	104.069	103.968	103.865	5.000	103.411	103.296	103.179

30-20 Year High Balance				15 Year High Balance			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
4.625	100.879	100.779	100.679	3.000	96.990	96.890	96.790
4.750	101.549	101.449	101.349	3.125	97.433	97.333	97.233
4.875	102.050	101.950	101.850	3.250	97.697	97.597	97.497
4.990	102.405	102.305	102.205	3.375	97.996	97.896	97.796
5.000	102.505	102.405	102.305	3.500	98.445	98.345	98.245
5.125	102.741	102.641	102.541	3.625	98.866	98.766	98.666
5.250	102.681	102.580	102.481	3.750	99.186	99.086	98.986
5.375	103.170	103.068	102.969	3.875	99.651	99.551	99.451
5.500	103.674	103.573	103.474	3.990	99.991	99.891	99.791
5.625	103.927	103.826	103.727	4.000	100.091	99.991	99.891
5.750	103.239	103.114	102.991	4.125	100.490	100.390	100.290
5.875	103.764	103.639	103.516	4.250	100.716	100.616	100.516
5.990	104.169	104.044	103.922	4.375	100.912	100.812	100.712
6.000	104.269	104.144	104.022	4.500	101.080	100.980	100.880
6.125	104.514	104.389	104.267	4.625	101.353	101.251	101.149
6.250	104.144	104.042	103.938	4.750	101.543	101.441	101.339
6.375	104.660	104.558	104.454	4.875	101.709	101.608	101.505
6.500	105.117	105.015	104.911	4.990	101.798	101.697	101.594
6.625	105.322	105.220	105.116	5.000	101.898	101.797	101.694

All Loan Type Adjustments	
Adjusters	All Terms
NY	-0.250
Escrow Waiver	0.000
All Subordinate Financing	-0.375
FNMA HomeStyle Renovation	-1.000
Texas Equity 50(a)(6)	-1.000
Texas Equity 50(a)(4)	-0.250
Loan Size	
\$0 - \$49,999	-2.500
\$50,000 - \$85,000	-1.375
\$85,001 - \$125,000	-0.500
\$125,001 - \$175,000	-0.375
\$175,001 - \$275,000	0.000
\$275,001 up to HB	0.125

Applicable for all mortgages with greater than 15 year terms								
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 740	0.000	-0.250	-0.250	-0.500	-0.250	-0.250	-0.250	-0.750
720 - 739	0.000	-0.250	-0.500	-0.750	-0.500	-0.500	-0.500	-1.000
700 - 719	0.000	-0.500	-1.000	-1.250	-1.000	-1.000	-1.000	-1.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	-1.250	-1.500
660 - 679	0.000	-1.000	-2.250	-2.750	-2.750	-2.250	-2.250	-2.250
640 - 659	-0.500	-1.250	-2.750	-3.000	-3.250	-2.750	-2.750	-2.750
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.750
* A minimum required credit score of 620 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide 95.01-97.00% LTV only with DU v. 9.2								

Product Features								
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	N/A	N/A	N/A
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	N/A
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A
3-4 Unit Property	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A	N/A
Condo > 15 year*	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750
HB C/O Refi	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A
HB Purchase or R/T Refi	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	N/A
HB C/O with LTV over 60.00 & purchase or R/T refi with LTV over 90.00 eligible with DU 9.3 or later only applicable to detached condominiums or site condominiums								*Not

Cash-Out Refinance				
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%
≥ 740	-0.375	-0.625	-0.625	-0.875
720 - 739	-0.375	-1.000	-1.000	-1.125
700 - 719	-0.375	-1.000	-1.000	-1.125
680 - 699	-0.375	-1.125	-1.125	-1.750
660 - 679	-0.625	-1.125	-1.125	-1.875
640 - 659	-0.625	-1.625	-1.625	-2.625
620 - 639	-0.625	-1.625	-1.625	-3.125
< 620	-1.625	-2.625	-2.625	-3.125
80.01-85.00% Only available with DU v. 9.1				

Mortgages with Subordinate Financing *			
LTV Range	CLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 65.00%	80.01% - 95.00%	-0.500	-0.250
65.01% - 75.00%	80.01% - 95.00%	-0.750	-0.500
75.01% - 95.00%	90.01% - 95.00%	-1.000	-0.750
75.01% - 90.00%	76.01% - 90.00%	-1.000	-0.750
≤ 95.00%	95.01% - 97.00%	-1.500	-1.500
* If the subordinate financing is a Community Seconds* loan, these LLPAs do not apply and the lender must use SFC 118.			

HomeReady LLPA Caps*	
Product Feature	LLPA Cap
LTV > 80% and credit score ≥ 680	0.000
All other LTV & FICO combos	-1.500
*The above caps do not include the following LLPAs: State; Extension; LPMI, Loan Size	

LPMI Adjust Term > 20 yr & All Manuf.					LPMI Adjust Term ≤ 20 yr			
FICO ↓ \ LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 760	-0.700	-1.400	-1.850	-2.460	-0.550	-0.800	-1.420	-2.070
740 - 759	-0.850	-2.000	-2.600	-3.450	-0.600	-1.020	-2.070	-3.070
720 - 739	-1.000	-2.450	-3.250	-4.350	-0.650	-1.270	-2.620	-3.970
700 - 719	-1.150	-2.950	-3.850	-5.150	-0.700	-1.420	-3.020	-4.670
680 - 699	-1.350	-3.600	-4.750	-6.360	-0.800	-1.720	-3.820	-5.870

Additional LPMI Premium Adjustments					
Product Feature ↓ \ FICO →	≥ 760	740 - 759	720 - 739	700 - 719	680 - 699
Rate/Term Refi	-0.150	-0.240	-0.300	-0.530	-0.540
Cash-Out Refi	-0.540	-0.600	-0.700	-1.000	-1.050
Second Home	-0.360	-0.390	-0.490	-0.700	-0.700
Manufactured Home	-0.540	-0.600	-0.700	-1.000	-1.050
Loan Amount > \$453,100*	-0.600	-0.660	-0.880	-1.400	-1.400
Employee Relocation	0.100	0.100	0.140	0.250	0.250
Investment Property	-1.190	-1.190	-1.330	-1.750	-1.750
*The Loan Amount adjustment does not apply in AK with loan amt \$453.1K - \$679.65K					

Lock Desk Policy			
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018. Locks are accepted on loans in Registered, Submitted, U/W-Received & U/W-Approved status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.			
Flood Certification = \$10.00	UW Fee with option to buyout = \$895 *IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee	Tax Service Fee = \$70.00 (IA & ME exempt)	FHA ID# - 1358600006
The UW / Commitment Fee buyout option is to be calculated as follows: Fee divided by loan amount to the exact decimal.			
For use by mortgage professionals only and should not be distributed to borrowers.			



AFR Loan Center

Lockdesk e-mail:

Lockdesk Phone:

Lockdesk Hours:

Lockdesk@afrownwholesale.com

1-877-588-2706

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

5/7/2018

45 Day Lock Exp.:

5/21/2018

60 Day Lock Exp.:

6/5/2018

W. Rate Sheet Dated: 4/6/2018

Release Time: 10:00 am ET

Prices are subject to change without notice.

FNMA DU Refi Plus															
30/25 Year								20 Year							
≤ 105% LTV				> 105% LTV				≤ 105% LTV				> 105% LTV			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.875	96.651	96.551	96.451	3.750	94.732	94.632	94.532	4.250	99.724	99.624	99.524	4.250	98.455	98.355	98.255
3.990	97.285	97.185	97.085	3.875	95.397	95.297	95.197	4.375	100.215	100.115	100.015	4.375	99.038	98.938	98.838
4.000	97.385	97.285	97.185	3.990	96.164	96.064	95.964	4.500	100.895	100.795	100.695	4.500	99.556	99.456	99.356
4.125	98.131	98.031	97.931	4.000	96.264	96.164	96.064	4.625	101.445	101.345	101.245	4.625	100.064	99.964	99.864
4.250	98.830	98.730	98.630	4.125	97.268	97.168	97.068	4.750	101.884	101.784	101.684	4.750	100.804	100.704	100.604
4.375	99.372	99.272	99.172	4.250	98.204	98.104	98.004	4.875	102.246	102.146	102.046	4.875	101.315	101.215	101.115
4.500	100.039	99.939	99.839	4.375	98.818	98.718	98.618	4.990	102.519	102.419	102.319	4.990	101.666	101.566	101.466
4.625	100.694	100.594	100.494	4.500	99.745	99.645	99.545	5.000	102.619	102.519	102.419	5.000	101.766	101.666	101.566
4.750	101.316	101.216	101.116	4.625	100.634	100.534	100.434	5.125	103.158	103.058	102.958	5.125	102.168	102.068	101.968
4.875	101.780	101.680	101.580	4.750	101.470	101.370	101.270	5.250	103.619	103.519	103.419	5.250	102.631	102.531	102.431
4.990	102.114	102.014	101.914	4.875	101.984	101.884	101.784	5.375	103.964	103.864	103.764	5.375	103.133	103.033	102.933
5.000	102.214	102.114	102.014	4.990	102.364	102.264	102.164	5.500	104.292	104.192	104.092	5.500	103.607	103.507	103.407
5.125	102.735	102.635	102.535	5.000	102.464	102.364	102.264	5.625	104.570	104.470	104.370	5.625	104.010	103.910	103.810
5.250	103.384	103.284	103.184	5.125	102.939	102.839	102.739	5.750	104.958	104.849	104.740	5.750	104.627	104.517	104.409
5.375	103.808	103.708	103.608	5.250	103.819	103.719	103.619	5.875	105.308	105.199	105.090	5.875	105.133	105.024	104.915
5.500	104.259	104.159	104.059	5.375	104.290	104.190	104.090	5.990	105.534	105.425	105.316	5.990	105.508	105.399	105.290
5.625	104.688	104.579	104.472	5.500	104.788	104.688	104.588	6.000	105.634	105.525	105.416	6.000	105.608	105.499	105.390
5.750	105.364	105.254	105.145	5.625	105.191	105.091	104.991	6.125	105.857	105.748	105.639	6.125	105.599	105.499	105.399
5.875	105.822	105.713	105.604	5.750	106.033	105.924	105.815	6.250	105.822	105.705	105.587	6.250	105.520	105.402	105.285

15 Year								10 Year							
≤ 105% LTV				> 105% LTV				≤ 105% LTV				> 105% LTV			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.000	96.990	96.890	96.790	3.000	94.657	94.557	94.457	3.000	96.575	96.475	96.375	3.000	94.396	94.296	94.196
3.125	97.433	97.333	97.233	3.125	95.306	95.206	95.106	3.125	96.908	96.808	96.708	3.125	95.036	94.936	94.836
3.250	97.697	97.597	97.497	3.250	95.725	95.625	95.525	3.250	97.642	97.542	97.442	3.250	95.465	95.365	95.265
3.375	97.996	97.896	97.796	3.375	96.159	96.059	95.959	3.375	97.993	97.893	97.793	3.375	95.888	95.788	95.688
3.500	98.445	98.345	98.245	3.500	96.830	96.730	96.630	3.500	98.346	98.246	98.146	3.500	96.570	96.470	96.370
3.625	98.866	98.766	98.666	3.625	97.426	97.326	97.226	3.625	98.653	98.553	98.453	3.625	97.156	97.056	96.956
3.750	99.186	99.086	98.986	3.750	97.901	97.801	97.701	3.750	99.341	99.241	99.141	3.750	97.630	97.530	97.430
3.875	99.651	99.551	99.451	3.875	98.589	98.489	98.389	3.875	99.685	99.585	99.485	3.875	98.308	98.208	98.108
3.990	99.991	99.891	99.791	3.990	99.134	99.034	98.934	3.990	99.909	99.809	99.709	3.990	98.854	98.754	98.654
4.000	100.091	99.991	99.891	4.000	99.234	99.134	99.034	4.000	100.009	99.909	99.809	4.000	98.954	98.854	98.754
4.125	100.490	100.390	100.290	4.125	99.799	99.699	99.599	4.125	100.299	100.199	100.099	4.125	99.519	99.419	99.319
4.250	100.716	100.616	100.516	4.250	100.163	100.063	99.963	4.250	100.607	100.497	100.375	4.250	99.863	99.763	99.663
4.375	100.912	100.812	100.712	4.375	100.495	100.395	100.295	4.375	100.885	100.770	100.653	4.375	100.194	100.094	99.994
4.500	101.080	100.980	100.880	4.500	100.944	100.843	100.740	4.500	101.150	101.035	100.918	4.500	100.644	100.542	100.440
4.625	101.353	101.251	101.149	4.625	101.437	101.335	101.233	4.625	101.393	101.277	101.160	4.625	101.136	101.035	100.932
4.750	101.543	101.441	101.339	4.750	101.756	101.655	101.552	4.750	101.556	101.441	101.324	4.750	101.446	101.344	101.242
4.875	101.709	101.608	101.505	4.875	102.043	101.942	101.839	4.875	101.737	101.622	101.505	4.875	101.763	101.662	101.559
4.990	101.798	101.696	101.594	4.990	102.251	102.149	102.047	4.990	101.811	101.696	101.579	4.990	101.970	101.869	101.766
5.000	101.898	101.796	101.694	5.000	102.351	102.249	102.147	5.000	101.911	101.796	101.679	5.000	102.070	101.969	101.866

Applicable for all mortgages with greater than 15 year terms										
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	>105.00%
≥ 740	0.000	-0.250	-0.250	-0.250	0.000	0.000	0.000	0.000	0.000	0.000
720 - 739	0.000	-0.250	-0.250	-0.250	0.000	0.000	0.000	0.000	0.000	0.000
700 - 719	0.000	-0.500	-0.750	-0.750	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
680 - 699	0.000	-0.500	-0.750	-0.750	-0.750	-0.750	-0.750	-0.500	-0.500	-0.500
660 - 679	0.000	-1.000	-1.500	-1.750	-1.750	-1.750	-1.750	-1.250	-1.250	-1.250
640 - 659	-0.500	-1.250	-2.000	-2.250	-2.250	-2.250	-2.250	-1.750	-1.750	-1.750
620 - 639	-0.500	-1.500	-2.500	-2.750	-2.750	-2.750	-2.750	-2.500	-2.500	-2.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000

* A minimum required credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide. 95.01-97.00% LTV only with DU v. 9.2

LLPA Cap			
Characteristic	30/25 yr	20 - 10 yr	
Owner Occupied LTV < 80%	2.000	2.000	
Owner Occupied LTV ≥ 80%	0.750	0.000	
Investment & 2nd Home LTV ≤ 105%	2.000	2.000	
Investment & 2nd Home LTV > 105%	2.000	1.500	

Exclude the following from the LLPA cap: State; Loan Size; UW Buy Out; escrow waiver; -1.500 HB LLPA

Product Features									
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%
High-LTV ≤ 30 YR	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000
High-LTV ≤ 20 YR	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000
High-LTV ≤ 15 YR	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125	-4.125
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
Condo > 15 year*	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750

*Not applicable to detached condominiums or site condominiums

Cash-Out Refinance Texas Equity 50(a)(6) Only				
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%
≥ 740	-0.375	-0.625	-0.625	-0.875
720 - 739	-0.375	-1.000	-1.000	-1.125
700 - 719	-0.375	-1.000	-1.000	-1.125
680 - 699	-0.375	-1.125	-1.125	-1.750
660 - 679	-0.625	-1.125	-1.125	-1.875
640 - 659	-0.625	-1.625	-1.625	-2.625
620 - 639	-0.625	-1.625	-1.625	-3.125
< 620	-1.625	-2.625	-2.625	-3.125

All Loan Type Adjustments			
Adjusters	All Terms	Adjusters	All Terms
NY	-0.250	High Balance	-1.500
TX	0.150	Escrow Waiver	0.000
All Subordinate Financing	-0.375	Texas Equity 50(a)(6)	-1.000
Loan Size Adjuster		Texas Equity 50(a)(4)	-0.250
\$0 - \$49,999	-2.500		
\$50,000 - \$85,000	-1.375		
\$85,001 - \$125,000	-0.500		
\$125,001 - \$175,000	-0.375		
\$175,001 - \$275,000	0.000		
\$275,001 up to HB	0.125		



AFR Loan Center

Lockdesk e-mail:

Lockdesk Phone:

Lockdesk Hours:

Lockdesk@afnwholesale.com

1-877-588-2706

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

5/7/2018

45 Day Lock Exp.:

5/21/2018

60 Day Lock Exp.:

6/5/2018

W. Rate Sheet Dated: 4/6/2018

Release Time: 10:00 am ET

Prices are subject to change without notice.

Conforming FHLMC											
30/25 Year				20 Year				15 Year			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.750	97.699	97.599	97.499	3.750	98.826	98.720	98.626	2.750	96.440	96.340	96.240
3.875	98.519	98.419	98.319	3.875	99.514	99.414	99.314	2.875	97.102	97.002	96.902
3.990	99.230	99.130	99.030	3.990	100.086	99.986	99.886	2.990	97.558	97.458	97.358
4.000	99.330	99.230	99.130	4.000	100.186	100.086	99.986	3.000	97.658	97.558	97.458
4.125	99.861	99.761	99.661	4.125	100.781	100.678	100.581	3.125	98.208	98.108	98.008
4.250	100.545	100.445	100.345	4.250	101.434	101.328	101.234	3.250	98.744	98.644	98.544
4.375	101.231	101.131	101.031	4.375	102.044	101.936	101.844	3.375	99.350	99.250	99.150
4.500	101.841	101.741	101.641	4.500	102.622	102.510	102.422	3.500	99.555	99.455	99.355
4.625	102.331	102.231	102.131	4.625	102.996	102.894	102.796	3.625	100.142	100.042	99.942
4.750	102.916	102.816	102.716	4.750	103.558	103.453	103.358	3.750	100.679	100.579	100.479
4.875	103.434	103.334	103.234	4.875	104.096	103.989	103.896	3.875	101.203	101.103	101.003
4.990	103.767	103.667	103.567	4.990	104.509	104.402	104.309	3.990	101.424	101.324	101.224
5.000	103.867	103.767	103.667	5.000	104.609	104.502	104.409	4.000	101.524	101.424	101.324
5.125	104.371	104.247	104.144	5.125	104.630	104.443	104.341	4.125	102.037	101.937	101.837
5.250	104.740	104.640	104.540	5.250	105.149	104.961	104.858	4.250	102.450	102.350	102.250
5.375	105.168	105.068	104.968	5.375	105.660	105.471	105.369	4.375	102.834	102.734	102.634
5.500	105.661	105.561	105.461	5.500	106.150	105.961	105.859	4.500	102.895	102.795	102.695
5.625	106.123	106.023	105.923	5.625	106.345	106.245	106.145	4.625	103.244	103.144	103.044
5.750	106.555	106.455	106.355	5.750	106.855	106.755	106.655	4.750	103.659	103.559	103.459

Conforming FHLMC Super Conforming							
SC 30-20 Year				SC 15 Year			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.750	96.941	96.841	96.741	2.750	96.096	95.996	95.896
3.875	97.581	97.481	97.381	2.875	96.758	96.658	96.558
3.990	98.292	98.192	98.092	2.990	97.214	97.114	97.014
4.000	98.392	98.292	98.192	3.000	97.314	97.214	97.114
4.125	98.923	98.823	98.723	3.125	97.864	97.764	97.664
4.250	99.607	99.507	99.407	3.250	98.400	98.300	98.200
4.375	100.293	100.193	100.093	3.375	98.779	98.679	98.579
4.500	100.903	100.803	100.703	3.500	98.984	98.884	98.784
4.625	101.456	101.356	101.256	3.625	99.571	99.471	99.371
4.750	102.041	101.941	101.841	3.750	100.108	100.008	99.908
4.875	102.559	102.459	102.359	3.875	100.632	100.532	100.432
4.990	102.892	102.792	102.692	3.990	100.236	100.136	100.036
5.000	102.992	102.892	102.792	4.000	100.336	100.236	100.136
5.125	102.980	102.856	102.753	4.125	100.849	100.749	100.649
5.250	102.349	102.249	102.149	4.250	101.262	101.162	101.062
5.375	102.777	102.677	102.577	4.375	101.646	101.546	101.446
5.500	103.270	103.170	103.070	4.500	101.645	101.545	101.445
5.625	103.732	103.632	103.532	4.625	101.931	101.831	101.731
5.750	104.164	104.064	103.964	4.750	103.659	103.559	103.459

Applicable for all mortgages with greater than 15 year terms							
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%
≥ 740	0.000	0.000	-0.250	-0.500	-0.250	-0.250	-0.250
720 - 739	0.000	-0.250	-0.500	-0.750	-0.500	-0.500	-1.000
700 - 719	0.000	-0.500	-1.000	-1.250	-1.000	-1.000	-1.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	-1.500
660 - 679	0.000	-1.000	-2.250	-2.750	-2.750	-2.250	-2.250
640 - 659	-0.500	-1.250	-3.000	-3.250	-3.250	-2.750	-2.750
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.750

Program Features							
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750
SC Fixed C/O Refi	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A
SC Fixed Purchase or R/T Refi	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250
SC C/O with LTV over 60.00 & purchase or R/T refi with LTV over 90.00 eligible with DU 9.3 or later only							

Mortgages with Subordinate Financing			
LTV Range	CLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 75.00%	≤ 80.00%	-0.375	-0.375
≤ 65.00%	80.01 - 95.00%	-0.875	-0.625
65.01 - 75.00%	80.01 - 95.00%	-1.125	-0.875
75.01 - 95.00%	75.01 - 95.00%	-1.375	-1.125

LPMI Adjust Term > 20 yr & All Manuf.				LPMI Adjust Term ≤ 20 yr			
FICO ↓ \ LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%
≥ 760	-0.700	-1.400	-1.850	-2.460	-0.550	-0.800	-1.420
740 - 759	-0.850	-2.000	-2.600	-3.450	-0.600	-1.020	-2.070
720 - 739	-1.000	-2.450	-3.250	-4.350	-0.650	-1.270	-2.620
700 - 719	-1.150	-2.950	-3.850	-5.150	-0.700	-1.420	-3.020
680 - 699	-1.350	-3.600	-4.750	-6.360	-0.800	-1.720	-3.820

All Loan Type Adjustments	
Adjusters	All Terms
NY	-0.250
Escrow Waiver	0.000
Texas Equity 50(a)(6)	-1.000
Texas Equity 50(a)(4)	-0.250
Loan Size	
\$0 - \$49,999	-2.500
\$50,000 - \$85,000	-1.375
\$85,001 - \$125,000	-0.500
\$125,001 - \$175,000	-0.375
\$175,001 - \$275,000	0.000
\$275,001 up to SC	0.125

Cash-Out Refinance				
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%
≥ 740	-0.375	-0.625	-0.625	-0.875
720 - 739	-0.375	-1.000	-1.000	-1.125
700 - 719	-0.375	-1.000	-1.000	-1.125
680 - 699	-0.375	-1.125	-1.125	-1.750
660 - 679	-0.625	-1.125	-1.125	-1.875
640 - 659	-0.625	-1.625	-1.625	-2.625
620 - 639	-0.625	-1.625	-1.625	-3.125
< 620	-1.625	-2.625	-2.625	-3.125

Additional LPMI Premium Adjustments					
Product Feature ↓ \ FICO →	≥ 760	740 - 759	720 - 739	700 - 719	680 - 699
Rate/Term Refi	-0.150	-0.240	-0.300	-0.530	-0.540
Cash-Out Refi	-0.540	-0.600	-0.700	-1.000	-1.050
Second Home	-0.360	-0.390	-0.490	-0.700	-0.700
Manufactured Home	-0.540	-0.600	-0.700	-1.000	-1.050
Loan Amount > \$453,100*	-0.600	-0.660	-0.880	-1.400	-1.400
Employee Relocation	0.100	0.100	0.140	0.250	0.250
Investment Property	-1.190	-1.190	-1.330	-1.750	-1.750
*The Loan Amount adjustment does not apply in AK with loan amt \$453.1K - \$679.65K					

Lock Desk Policy			
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018. Locks are accepted on loans in Registered, Submitted, U/W-Received & U/W-Approved status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.			
Flood Certification = \$10.00	UW Fee with option to buy out = \$895	*IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee	Tax Service Fee = \$70.00 (IA & ME exempt)
The UW / Commitment Fee buyout option is to be calculated as follows: Fee divided by loan amount to the exact decimal.			
For use by mortgage professionals only and should not be distributed to borrowers.			



AFR Loan Center

Lockdesk e-mail:

Lockdesk Phone:

Lockdesk Hours:

Lockdesk@afrrwholesale.com

1-877-588-2706

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

5/7/2018

45 Day Lock Exp.:

5/23/2018

60 Day Lock Exp.:

6/5/2018

W. Rate Sheet Dated: 4/6/2018

Release Time: 10:00 am ET

Prices are subject to change without notice.

FHLMC Open Access															
30/25 Year								20 Year							
≤ 105% LTV				> 105% LTV				≤ 105% LTV				> 105% LTV			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.750	96.249	96.149	96.049	3.750	96.149	96.049	95.949	3.750	97.376	97.270	97.176	3.750	97.276	97.170	97.076
3.875	97.069	96.969	96.869	3.875	96.969	96.869	96.769	3.875	98.064	97.964	97.864	3.875	97.964	97.864	97.764
3.990	97.780	97.680	97.580	3.990	97.680	97.580	97.480	3.990	98.636	98.536	98.436	3.990	98.536	98.436	98.336
4.000	97.880	97.780	97.680	4.000	97.780	97.680	97.580	4.000	98.736	98.636	98.536	4.000	98.636	98.536	98.436
4.125	98.411	98.311	98.211	4.125	98.311	98.211	98.111	4.125	99.331	99.228	99.131	4.125	99.231	99.128	99.031
4.250	99.095	98.995	98.895	4.250	98.995	98.895	98.795	4.250	99.984	99.878	99.784	4.250	99.884	99.778	99.684
4.375	99.781	99.681	99.581	4.375	99.681	99.581	99.481	4.375	100.594	100.486	100.394	4.375	100.494	100.386	100.294
4.500	100.391	100.291	100.191	4.500	100.291	100.191	100.091	4.500	101.172	101.060	100.972	4.500	101.072	100.960	100.872
4.625	100.881	100.781	100.681	4.625	100.781	100.681	100.581	4.625	101.546	101.444	101.346	4.625	101.446	101.344	101.246
4.750	101.466	101.366	101.266	4.750	101.366	101.266	101.166	4.750	102.108	102.003	101.908	4.750	102.008	101.903	101.808
4.875	101.984	101.884	101.784	4.875	101.884	101.784	101.684	4.875	102.646	102.539	102.446	4.875	102.546	102.439	102.346
4.990	102.317	102.217	102.117	4.990	102.217	102.117	102.017	4.990	103.059	102.952	102.859	4.990	102.959	102.852	102.759
5.000	102.417	102.317	102.217	5.000	102.317	102.217	102.117	5.000	103.159	103.052	102.959	5.000	103.059	102.952	102.859
5.125	102.921	102.797	102.694	5.125	102.821	102.697	102.594	5.125	103.180	102.993	102.891	5.125	103.080	102.893	102.791
5.250	103.290	103.190	103.090	5.250	103.190	103.090	102.990	5.250	103.699	103.511	103.408	5.250	103.599	103.411	103.308
5.375	103.718	103.618	103.518	5.375	103.618	103.518	103.418	5.375	104.210	104.021	103.919	5.375	104.110	103.921	103.819
5.500	104.211	104.111	104.011	5.500	104.111	104.011	103.911	5.500	104.700	104.511	104.409	5.500	104.600	104.411	104.309
5.625	104.673	104.573	104.473	5.625	104.573	104.473	104.373	5.625	104.895	104.795	104.695	5.625	104.795	104.695	104.595
5.750	105.105	105.005	104.905	5.750	105.005	104.905	104.805	5.750	105.405	105.305	105.205	5.750	105.305	105.205	105.105

15 Year							
≤ 105% LTV				> 105% LTV			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
2.750	94.704	94.604	94.504	2.750	94.604	94.504	94.404
2.875	95.391	95.291	95.191	2.875	95.291	95.191	95.091
2.990	95.977	95.877	95.777	2.990	95.877	95.777	95.677
3.000	96.077	95.977	95.877	3.000	95.977	95.877	95.777
3.125	96.708	96.608	96.508	3.125	96.608	96.508	96.408
3.250	97.244	97.144	97.044	3.250	97.144	97.044	96.944
3.375	97.850	97.750	97.650	3.375	97.750	97.650	97.550
3.500	98.055	97.955	97.855	3.500	97.955	97.855	97.755
3.625	98.642	98.542	98.442	3.625	98.542	98.442	98.342
3.750	99.179	99.079	98.979	3.750	99.079	98.979	98.879
3.875	99.703	99.603	99.503	3.875	99.603	99.503	99.403
3.990	99.924	99.824	99.724	3.990	99.824	99.724	99.624
4.000	100.024	99.924	99.824	4.000	99.924	99.824	99.724
4.125	100.537	100.437	100.337	4.125	100.437	100.337	100.237
4.250	100.950	100.850	100.750	4.250	100.850	100.750	100.650
4.375	101.334	101.234	101.134	4.375	101.234	101.134	101.034
4.500	101.395	101.295	101.195	4.500	101.295	101.195	101.095
4.625	101.744	101.644	101.544	4.625	101.644	101.544	101.444
4.750	102.159	102.059	101.959	4.750	102.059	101.959	101.859

30-20 Year Super Conforming								15 Year Super Conforming							
≤ 105% LTV				> 105% LTV				≤ 105% LTV				> 105% LTV			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.750	95.491	95.391	95.291	3.750	95.391	95.291	95.191	2.750	94.360	94.260	94.160	2.750	94.260	94.160	94.060
3.875	96.131	96.031	95.931	3.875	96.031	95.931	95.831	2.875	95.047	94.947	94.847	2.875	94.947	94.847	94.747
3.990	96.842	96.742	96.642	3.990	96.742	96.642	96.542	2.990	95.633	95.533	95.433	2.990	95.533	95.433	95.333
4.000	96.942	96.842	96.742	4.000	96.842	96.742	96.642	3.000	95.733	95.633	95.533	3.000	95.633	95.533	95.433
4.125	97.473	97.373	97.273	4.125	97.373	97.273	97.173	3.125	96.364	96.264	96.164	3.125	96.264	96.164	96.064
4.250	98.157	98.057	97.957	4.250	98.057	97.957	97.857	3.250	96.900	96.800	96.700	3.250	96.800	96.700	96.600
4.375	98.843	98.743	98.643	4.375	98.743	98.643	98.543	3.375	97.279	97.179	97.079	3.375	97.179	97.079	96.979
4.500	99.453	99.353	99.253	4.500	99.353	99.253	99.153	3.500	97.484	97.384	97.284	3.500	97.384	97.284	97.184
4.625	100.006	99.906	99.806	4.625	99.906	99.806	99.706	3.625	98.071	97.971	97.871	3.625	97.971	97.871	97.771
4.750	100.591	100.491	100.391	4.750	100.491	100.391	100.291	3.750	98.608	98.508	98.408	3.750	98.508	98.408	98.308
4.875	101.109	101.009	100.909	4.875	101.009	100.909	100.809	3.875	99.132	99.032	98.932	3.875	99.032	98.932	98.832
4.990	101.442	101.342	101.242	4.990	101.342	101.242	101.142	3.990	98.736	98.636	98.536	3.990	98.636	98.536	98.436
5.000	101.542	101.442	101.342	5.000	101.442	101.342	101.242	4.000	98.836	98.736	98.636	4.000	98.736	98.636	98.536
5.125	101.530	101.430	101.330	5.125	101.430	101.330	101.230	4.125	99.349	99.249	99.149	4.125	99.249	99.149	99.049
5.250	100.899	100.799	100.699	5.250	100.799	100.699	100.599	4.250	99.762	99.662	99.562	4.250	99.662	99.562	99.462
5.375	101.327	101.227	101.127	5.375	101.227	101.127	101.027	4.375	100.146	100.046	99.946	4.375	100.046	99.946	99.846
5.500	101.820	101.720	101.620	5.500	101.720	101.620	101.520	4.500	100.145	100.045	99.945	4.500	100.045	99.945	99.845
5.625	102.282	102.182	102.082	5.625	102.182	102.082	101.982	4.625	100.431	100.331	100.231	4.625	100.331	100.231	100.131
5.750	102.714	102.614	102.514	5.750	102.614	102.514	102.414	4.750	102.059	101.959	101.859	4.750	102.059	101.959	101.859

Applicable for all mortgages with greater than 15 year terms							
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%
≥ 740	0.000	-0.250	-0.250	-0.500	0.000	0.000	0.000
720 - 739	0.000	-0.250	-0.500	-0.750	0.000	0.000	0.000
700 - 719	0.000	-0.500	-1.000	-1.250	-0.500	-0.500	-0.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.000	-0.750	-0.750
660 - 679	0.000	-1.000	-2.250	-2.750	-2.250	-1.750	-1.750
640 - 659	-0.500	-1.250	-2.750	-3.000	-2.750	-2.250	-2.250
620 - 639	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750	-2.750
< 620 *	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750	-2.750

* A minimum required credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide

Mortgages with Subordinate Financing			
LTV Range	CLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 75.00%	≤ 80.00%	-0.375	-0.375
≤ 65.00%	80.01 - 95.00%	-0.875	-0.625
65.01 - 75.00%	80.01 - 95.00%	-1.125	-0.875
75.01 - 80.00%	75.01 - 95.00%	-1.375	-1.125
80.01 - 90.00%	81.01 - 95.00%	-1.375	-0.875
90.01 - 95.00%	91.01 - 95.00%	-0.875	-0.625
ALL	≥ 95.00%	-1.875	-1.875

Relief Refinance Mortgage Delivery Fee Cap		
RRMDFC	30/25 YR Fixed	20/15 YR Fixed
Investment	-2.000	-2.000
Owner Occupied & 2nd Home ≤ 80%	-2.000	-2.000
Owner Occupied & 2nd Home > 80%	-0.750	0.000
Exclude the following from the LLPA cap: State; Loan Size; UW Buy Out; escrow waiver; -1.500 SC LLPA		



AFR Loan Center

Lockdesk e-mail:

Lockdesk@afrwholesale.com

Lockdesk Phone:

1-877-588-2706

Lockdesk Hours:

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

5/7/2018

45 Day Lock Exp.:

5/21/2018

60 Day Lock Exp.:

6/5/2018

W. Rate Sheet Dated: 4/6/2018

Release Time: 10:00 am ET

Prices are subject to change without notice.

Home Possible & Home Possible Advantage																			
30/25 Year				20 Year				15 Year				Super Conforming - 30-20 Year				Super Conforming - 15 Year			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.750	97.699	97.599	97.499	3.750	98.826	98.720	98.626	2.750	96.204	96.104	96.004	3.750	96.941	96.841	96.741	2.750	95.860	95.760	95.660
3.875	98.519	98.419	98.319	3.875	99.514	99.414	99.314	2.875	96.891	96.791	96.691	3.875	97.581	97.481	97.381	2.875	96.547	96.447	96.347
3.990	99.230	99.130	99.030	3.990	100.086	99.986	99.886	2.990	97.477	97.377	97.277	3.990	98.292	98.192	98.092	2.990	97.133	97.033	96.933
4.000	99.330	99.230	99.130	4.000	100.186	100.086	99.986	3.000	97.577	97.477	97.377	4.000	98.392	98.292	98.192	3.000	97.233	97.133	97.033
4.125	99.861	99.761	99.661	4.125	100.781	100.678	100.581	3.125	98.208	98.108	98.008	4.125	98.923	98.823	98.723	3.125	97.864	97.764	97.664
4.250	100.545	100.445	100.345	4.250	101.434	101.328	101.234	3.250	98.744	98.644	98.544	4.250	99.607	99.507	99.407	3.250	98.400	98.300	98.200
4.375	101.231	101.131	101.031	4.375	102.044	101.936	101.844	3.375	99.350	99.250	99.150	4.375	100.293	100.193	100.093	3.375	98.779	98.679	98.579
4.500	101.841	101.741	101.641	4.500	102.622	102.510	102.422	3.500	99.555	99.455	99.355	4.500	100.903	100.803	100.703	3.500	98.984	98.884	98.784
4.625	102.331	102.231	102.131	4.625	102.996	102.894	102.796	3.625	100.142	100.042	99.942	4.625	101.456	101.356	101.256	3.625	99.571	99.471	99.371
4.750	102.916	102.816	102.716	4.750	103.558	103.453	103.358	3.750	100.679	100.579	100.479	4.750	102.041	101.941	101.841	3.750	100.108	100.008	99.908
4.875	103.434	103.334	103.234	4.875	104.096	103.989	103.896	3.875	101.203	101.103	101.003	4.875	102.559	102.459	102.359	3.875	100.632	100.532	100.432
4.990	103.767	103.667	103.567	4.990	104.509	104.402	104.309	3.990	101.424	101.324	101.224	4.990	102.892	102.792	102.692	3.990	100.236	100.136	100.036
5.000	103.867	103.767	103.667	5.000	104.609	104.502	104.409	4.000	101.524	101.424	101.324	5.000	102.992	102.892	102.792	4.000	100.336	100.236	100.136
5.125	104.371	104.247	104.144	5.125	104.630	104.443	104.341	4.125	102.037	101.937	101.837	5.125	102.980	102.856	102.753	4.125	100.849	100.749	100.649
5.250	104.740	104.640	104.540	5.250	105.149	104.961	104.858	4.250	102.450	102.350	102.250	5.250	102.349	102.249	102.149	4.250	101.262	101.162	101.062
5.375	105.168	105.068	104.968	5.375	105.660	105.471	105.369	4.375	102.834	102.734	102.634	5.375	102.777	102.677	102.577	4.375	101.646	101.546	101.446
5.500	105.661	105.561	105.461	5.500	106.150	105.961	105.859	4.500	102.895	102.795	102.695	5.500	103.270	103.170	103.070	4.500	101.645	101.545	101.445
5.625	106.123	106.023	105.923	5.625	106.345	106.245	106.145	4.625	103.244	103.144	103.044	5.625	103.732	103.632	103.532	4.625	101.931	101.831	101.731
5.750	106.555	106.455	106.355	5.750	106.855	106.755	106.655	4.750	103.659	103.559	103.459	5.750	104.164	104.064	103.964	4.750	103.659	103.559	103.459

Applicable for all mortgages with greater than 15 year terms									
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	
≥ 740	0.000	-0.250	-0.250	-0.500	-0.250	-0.250	-0.250	-0.750	
720 - 739	0.000	-0.250	-0.500	-0.750	-0.500	-0.500	-0.500	-1.000	
700 - 719	0.000	-0.500	-1.000	-1.250	-1.000	-1.000	-1.000	-1.500	
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	-1.250	-1.500	
660 - 679	0.000	-1.000	-2.250	-2.750	-2.750	-2.250	-2.250	-2.250	
640 - 659	-0.500	-1.250	-2.750	-3.000	-3.250	-2.750	-2.750	-2.750	
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.500	
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.750	

Mortgages with Subordinate Financing			
LTV Range	CLTV Range	Credit Score < 720	Credit Score ≥ 720
All	All	-0.500	-0.500

HP & HPA LLPA Cap		
FICO ↓ \ LTV →	≤ 80%	> 80%
≥ 680	1.500	0.000
< 680	1.500	1.500
Excluded from Cap: State, Loan Size, Super Conforming "1.500", LPMI		

Product Features										
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105%	> 105%
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125	-4.125	-4.125
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000	-2.000	-2.000
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750
SC Purchase or R/T Refi	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250

All Loan Type Adjustments	
Adjusters	All Terms
NY	-0.250
Escrow Waiver	0.000
Texas Equity 50(a)(4)	-0.250
Loan Size	
\$0 - \$49,999	-2.500
\$50,000 - \$85,000	-1.375
\$85,001 - \$125,000	-0.500
\$125,001 - \$175,000	-0.375
\$175,001 - \$275,000	0.000
\$275,001 up to SC	0.125

LPMI Adjust Term > 20 yr & All Manuf.					LPMI Adjust Term ≤ 20 yr			
FICO ↓ \ LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 760	-0.700	-1.400	-1.600	-1.900	-0.550	-0.800	-1.420	-1.570
740 - 759	-0.850	-2.000	-2.250	-2.610	-0.600	-1.020	-2.070	-2.320
720 - 739	-1.000	-2.450	-2.800	-3.250	-0.650	-1.270	-2.620	-2.970
700 - 719	-1.150	-2.950	-3.300	-3.850	-0.700	-1.420	-3.020	-3.420
680 - 699	-1.350	-3.600	-4.100	-4.720	-0.800	-1.720	-3.820	-4.320

Additional LPMI Premium Adjustments					
Product Feature ↓ \ LTV →	≥ 760	740 - 759	720 - 739	700 - 719	680 - 699
Rate/Term Refi	-0.150	-0.240	-0.300	-0.530	-0.540
Cash-Out Refi	-0.540	-0.600	-0.700	-1.000	-1.050
Second Home	-0.360	-0.390	-0.490	-0.700	-0.700
Manufactured Home	-0.540	-0.600	-0.700	-1.000	-1.050
Loan Amount > \$453,100*	-0.600	-0.660	-0.880	-1.400	-1.400
Employee Relocation	0.100	0.100	0.140	0.250	0.250
Investment Property	-1.190	-1.190	-1.330	-1.750	-1.750
*The Loan Amount adjustment does not apply in AK with loan amt \$453.1K - \$679.65K					

Lock Desk Policy			
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018. Locks are accepted on loans in Registered, Submitted, U/W-Received & U/W-Approved status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.			
Flood Certification = \$10.00	UW Fee with option to buy out = \$895 *IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee	Tax Service Fee = \$70.00 (IA & ME exempt)	FHA ID# - 1358600006
The UW / Commitment Fee buyout option is to be calculated as follows: Fee divided by loan amount to the exact decimal.			
For use by mortgage professionals only and should not be distributed to borrowers.			



AFR Loan Center

Lockdesk e-mail:

Lockdesk@afrrwholesale.com

Lockdesk Phone:

1-877-588-2706

Lockdesk Hours:

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.: 5/7/2018

45 Day Lock Exp.: 5/21/2018

60 Day Lock Exp.: 6/5/2018

W. Rate Sheet Dated: 4/6/2018

Release Time: 10:00 am ET

Prices are subject to change without notice.

Non-Conforming "Jumbo"

30 Yr. Fixed				
All-in Price Cap "Borrower Paid Only" 101.850				
Rate	30 Day	45 Day	60 Day	
4.000	97.973	97.918	97.731	
4.125	98.472	98.416	98.223	
4.250	99.083	99.025	98.827	
4.375	99.858	99.798	99.595	
4.500	100.400	100.338	100.129	
4.625	100.863	100.800	100.586	
4.750	101.353	101.287	101.069	
4.875	101.663	101.595	101.371	
5.000	102.014	101.944	101.715	
5.125	102.354	102.283	102.048	
5.250	102.568	102.495	102.255	
5.375	102.854	102.779	102.534	
5.500	103.099	103.022	102.772	

15 Yr. Fixed				
All-in Price Cap "Borrower Paid Only" 101.850				
Rate	30 Day	45 Day	60 Day	
3.250	N/A	N/A	N/A	
3.375	N/A	N/A	N/A	
3.500	97.302	97.255	97.088	
3.625	97.757	97.708	97.536	
3.750	98.171	98.120	97.943	
3.875	98.781	98.728	98.546	
4.000	99.118	99.063	98.876	
4.125	99.365	99.308	99.115	
4.250	99.644	99.586	99.388	
4.375	99.898	99.837	99.634	
4.500	100.136	100.074	99.866	
4.625	100.383	100.319	100.105	
4.750	100.653	100.587	100.369	

7/1 Hybrid ARMs				
All-in Price Cap "Borrower Paid Only" 101.850				
Rate	30 Day	45 Day	60 Day	
3.000	N/A	N/A	N/A	
3.125	N/A	N/A	N/A	
3.250	97.499	97.455	97.299	
3.375	97.972	97.926	97.765	
3.500	98.416	98.368	98.202	
3.625	98.826	98.777	98.605	
3.750	99.202	99.151	98.974	
3.875	99.550	99.497	99.314	
4.000	99.867	99.813	99.625	
4.125	100.212	100.156	99.963	
4.250	100.532	100.474	100.276	
4.375	100.844	100.784	100.581	
4.500	101.157	101.095	100.886	
1 year LIBOR "Wall Street Journal"				
Margin	2.250	Cap	5/2/5	

FICO/CLTV Adjuster									
FICO	CLTV								
	<=55.00%	55.01-60.00%	60.01-65.00%	65.01-70.00%	70.01-75.00%	75.01-80.00%	80.01-85.00%	85.01-90.00%	90.01-95.00%
680-699	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
700-719	0.375	0.250	0.125	0.000	-0.500	-0.750	n/a	n/a	n/a
720-739	0.500	0.375	0.250	0.250	0.000	-0.750	-1.000	-1.250	n/a
740-759	0.500	0.375	0.250	0.250	0.000	0.000	-0.750	-0.750	n/a
760-779	0.500	0.375	0.375	0.375	0.000	0.000	-0.375	-0.625	n/a
780-850	0.500	0.500	0.500	0.375	0.250	0.125	-0.250	-0.500	n/a
Purpose									
Cash-Out	0.000	0.000	-0.250	-0.750	-2.000	n/a	n/a	n/a	n/a
Refi	0.000	0.000	-0.250	-0.750	-2.000	n/a	n/a	n/a	n/a
Purchase	0.500	0.500	0.375	0.375	0.250	0.000	0.000	0.000	n/a
Other									
Interest Only ²	-0.500	-0.500	-1.000	-1.000	-1.500	n/a	n/a	n/a	n/a
Investor ¹	-1.000	-1.000	-1.500	-1.500	-2.000	n/a	n/a	n/a	n/a
> 80 LTV NO MI ¹	n/a	n/a	n/a	n/a	n/a	n/a	-0.500	-1.000	n/a

¹Full Am. ²ARMs Only
Locks that expire on a weekend or holiday will be extended to the next business day at .0125/day upon lock.

Lock Desk Policy

The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of **-0.018**. Locks are accepted on loans in *Registered, Submitted, U/W-Received & U/W-Approved* status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.

Flood Certification = \$10.00 *UW Fee with option to buy out = \$895 / \$495 for streamline †IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee FHA ID# - 1358600006

The UW / Commitment Fee buyout option is to be calculated as follows: Fee divided by loan amount to the exact decimal.

For use by mortgage professionals only and should not be distributed to borrowers.

Tax Service Fee = \$80.00 "FHA only" (IA & ME exempt)