



AMERICAN FINANCIAL RESOURCES, INC. WHOLESALE MORTGAGE DIVISION

American Financial Resources, 9 Sylvan Way, Parsippany, NJ 07054

www.AFRWholesale.com [AFR Rate Sheet Archive](#)

Lock Desk Phone: 1-877-588-2706

Lock Desk E-mail: Lockdesk@AFRWholesale.com

Lock Desk Hours: 10:00am ET - 7:00pm ET

prices are subject to change without notice

W. Rate Sheet Dated: **5/2/2014**

Release Time:

1:30 PM ET

30 Day Lock Expiration:

6/2/2014

American Financial Resources, Inc. - Government Rates

[DU Refi Plus Rate Sheet](#)

[Conventional Rates](#)

[Open Access](#)

STANDARD GOVERNMENT PRODUCT

Government 30/25 Year Fixed FHA/VA/USDA 30 Day Pricing	
Rate	Base Price
3.750	102.537
3.875	103.037
4.000	103.737
4.125	103.837
4.250	105.381
4.375	105.766
4.500	106.381
4.625	106.481
4.750	107.534
4.875	107.934
5.000	108.534
5.125	108.634
5.250	108.784

Government 20 Year Fixed FHA/VA 30 Day Pricing	
Rate	Base Price
3.750	102.287
3.875	102.787
4.000	103.487
4.125	103.587
4.250	105.131
4.375	105.516
4.500	106.131
4.625	106.231
4.750	107.434
4.875	107.834
5.000	108.434
5.125	108.534
5.250	108.684

Government 15/10 Year Fixed FHA/VA 30 Day Pricing	
Rate	Base Price
3.250	102.665
3.375	102.965
3.500	103.215
3.625	103.365
3.750	104.513
3.875	104.813
4.000	105.063
4.125	105.213
4.250	105.059
4.375	105.359
4.500	105.609
4.625	105.759
4.750	105.759

FHA Only 5/1 Arm "Caps 1/1/5"	
Rate	Base Price
2.875	100.571
3.000	100.821
3.125	100.921
3.250	101.821
3.375	102.071
Margin = 2.250	Index = 0.110

Buyer's Bonus	
Gov Purchase Transactions	0.250
Buyer's Bonus excludes Specialty Government products.	

SPECIALTY GOVERNMENT PRODUCT - Manufactured Homes, all 203K, 203(h), VA IRRRL

Specialty Gov. 30/25 Year Fixed FHA/VA/USDA 30 Day Pricing	
Rate	Base Price
3.750	101.637
3.875	102.137
4.000	102.837
4.125	102.937
4.250	104.481
4.375	104.866
4.500	105.481
4.625	105.581
4.750	106.634
4.875	107.034
5.000	107.634
5.125	107.734
5.250	107.884

Specialty Gov. 20 Year Fixed FHA/VA 30 Day Pricing	
Rate	Base Price
3.750	101.537
3.875	102.037
4.000	102.737
4.125	102.837
4.250	104.381
4.375	104.766
4.500	105.381
4.625	105.481
4.750	106.534
4.875	106.934
5.000	107.534
5.125	107.634
5.250	107.784

Specialty Gov. 15/10 Year Fixed FHA/VA 30 Day Pricing	
Rate	Base Price
3.250	101.865
3.375	102.165
3.500	102.415
3.625	102.565
3.750	103.713
3.875	104.013
4.000	104.263
4.125	104.413
4.250	104.259
4.375	104.559
4.500	104.809
4.625	104.959
4.750	104.959

OTC 30 & 15 Year Fixed		
Rate	OTC 30 yr. Base Price	OTC 15 yr. Base Price
3.000	N/A	N/A
3.500	N/A	100.781
4.000	100.662	102.629
4.500	103.306	103.175
5.000	105.459	N/A

Specialty FHA Only 5/1 Arm "Caps 1/1/5"	
Rate	Base Price
2.875	99.871
3.000	100.121
3.125	100.221
3.250	101.121
3.375	101.371
Margin = 2.250	Index = 0.110

Specialty Adjustments

Manufactured Homes	-1.000
Full 203K / 203k(s) / 203(h)	-0.500
VA IRRRL ≤ 125.00 LTV	0.000
VA IRRRL > 125.00 LTV or No AVM	-0.750

GOVERNMENT ADJUSTMENTS - Applies to Standard and Specialty Government Programs

Government Loan Adjusters			
Adjusters	All Terms	Base Loan Amount Adjusters	All Terms
FICO 660 - 699	-0.250	\$0 - \$74,999	-2.000
FICO 640 - 659	-0.500	\$75,000 - \$124,999	-0.750
FICO 620 - 639	-0.750	\$125,000 - \$199,999	-0.375
NY	-0.250	High Balance	-1.000
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	-0.150	Max USDA - GRH Rate Today:	5/2/2014 4.750%
Non Owner Occupancy	-2.000	Extension Options:	0.018 per calendar day
45 Day Lock	-0.250		
60 Day Lock	-0.500		

Lock Desk Policy

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Flood Cert. = \$10.00

!!!No AFR Commitment Fee!!!

FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here](#)

[AFR Guidelines](#)

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American Financial Resources, Inc. - DU Refi Plus Rates

[Government Rate Sheet](#)

[Conventional Rates](#)

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DU Refi Plus 30/25 Year		
Rate	≤ 105% LTV	> 105% LTV
4.125	100.056	97.910
4.250	100.885	98.850
4.375	101.501	99.545
4.500	102.274	100.396
4.625	103.204	101.403
4.750	103.958	102.311
4.875	104.482	103.069
5.000	105.105	103.926
5.125	105.355	104.176
5.250	105.605	104.426

DU Refi Plus 15 Year		
Rate	≤ 105% LTV	> 105% LTV
3.500	101.704	98.959
3.625	102.259	99.598
3.750	102.649	100.036
3.875	103.162	100.595
4.000	103.796	101.276
4.125	104.245	101.845
4.250	104.458	102.246
4.375	104.650	102.625
4.500	104.820	102.875
4.625	105.070	103.125

DU Refi Plus 20 Year		
Rate	≤ 105% LTV	> 105% LTV
4.375	102.009	100.773
4.500	102.613	101.389
4.625	103.218	102.163
4.750	103.772	102.843
4.875	104.271	103.383
5.000	104.021	104.021
5.125	104.758	104.758
5.250	105.443	105.443
5.375	105.693	105.693
5.500	105.943	105.943

DU Refi Plus 10 Year		
Rate	≤ 105% LTV	> 105% LTV
4.250	103.238	102.246
4.375	103.399	102.625
4.500	103.560	102.983
4.625	103.641	103.153
4.750	103.649	103.161
4.875	103.656	103.169
5.000	103.664	103.177
5.125	103.672	103.672
5.250	103.922	103.922
5.375	104.172	104.172

Applicable for all mortgage with greater than 15 year terms										
LTV →	<=	60.01 -	70.01 -	75.01 -	80.01 -	85.01 -	90.01 -	95.01 -	97.01 -	>105%
FICO Score	60.00%	70.00%	75.00%	80.00%	85.00%	90.00%	95.00%	97.00%	105.00%	
>= 740	0.250	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
720 - 739	0.250	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
700 - 719	0.250	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
680 - 699	0.000	-0.500	-0.750	-0.750	-0.750	-0.750	-0.750	-0.500	-0.500	-0.500
660 - 679	0.000	-1.000	-1.500	-1.750	-1.750	-1.750	-1.750	-1.250	-1.250	-1.250
640 - 659	-0.500	-1.250	-2.000	-2.250	-2.250	-2.250	-2.250	-1.750	-1.750	-1.750
620 - 639	-0.500	-1.500	-2.500	-2.750	-2.750	-2.750	-2.750	-2.500	-2.500	-2.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000

* A minimum required credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide

Product Feature	LTV Range									
	<=	60.01 -	70.01 -	75.01 -	80.01 -	85.01 -	90.01 -	95.01 -	97.01 -	>105%
	60.00%	70.00%	75.00%	80.00%	85.00%	90.00%	95.00%	97.00%	105.00%	
Investment property	-1.750	-1.750	-1.750	-3.000	-3.750	-3.750	-3.750	-3.750	-3.750	-3.750
High-LTV *										
30/25 yr.	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-1.000
20/15/10 yr.	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-1.000
Multiple-Unit Properties										
2-unit property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 unit property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
Condominium	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750

Refi Plus Mortgages with Subordinate Financing *			
LTV Range	CLTV Range	Non Interest-Only LLPA	
		Credit Score < 720	Credit Score => 720
65.01 - 75.00%	90.01 - 95.00%	-0.500	-0.250
75.01 - 95.00%	90.01 - 95.00%	-0.500	-0.250
75.01 - 90.00%	76.01 - 90.00%	-0.250	0.000
Any	>95.00%	-1.500	

* If the subordinate financing is a Community Seconds® loan, these LLPAs do not apply and the lender must use SFC 118.

DU Refi Plus Adjusters		
Adjusters	30/25 yr	20/15/10 yr
EA1	-0.500	-0.500
EA2	-1.000	-1.000
EA3	-1.500	-1.500
DU/RP with MI	0.000	0.000
High Balance	-2.500	-2.500
Manufactured	-1.000	-1.000
NY	-0.250	-0.250
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	-0.150	-0.150
45 Day Lock	-0.250	-0.250
60 Day Lock	-0.500	-0.500

Loan Level Price Adjuster Caps		
LLPA Cap	30/25 yr	20/15/10 yr
Owner Occupied LTV >80%	0.750	0.000
Investment & 2nd Home LTV ≤ 105%	2.000	2.000
Investment & 2nd Home LTV > 105%	2.000	1.500

Extension Options	0.018 per calendar day
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LLPA caps does not include EA level, State, High Balance, or DU/RP with MI adjustments.

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Flood Cert. = \$10.00	!!!No AFR Commitment Fee!!!
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30/25 year	
Rate	30 Day
4.250	101.785
4.375	102.401
4.500	103.174
4.625	104.104
4.750	104.858
4.875	105.382
4.990	105.955
5.000	106.005
5.125	106.255
5.250	106.505

20 year	
Rate	30 Day
4.000	101.860
4.125	102.626
4.250	103.315
4.375	103.919
4.500	104.523
4.625	105.128
4.750	105.682
4.875	106.181
5.000	106.431
5.125	106.681

15 year	
Rate	30 Day
3.125	100.310
3.250	100.910
3.375	101.591
3.500	102.354
3.625	102.909
3.750	103.299
3.875	103.812
3.990	104.396
4.000	104.446
4.125	104.895

10 year	
Rate	30 Day
2.875	100.820
2.990	101.496
3.000	101.546
3.125	102.094
3.250	102.477
3.375	102.860
3.500	103.243
3.625	103.618
3.750	103.988
3.875	104.357

30/25 year HB	
Rate	30 Day
4.250	100.532
4.375	101.157
4.500	101.938
4.625	102.875
4.750	103.618
4.875	104.111
4.990	104.652
5.000	104.702
5.125	104.952
5.250	105.202

15 year HB	
Rate	30 Day
4.375	103.372
4.500	103.409
4.625	103.410
4.750	103.386
4.875	103.363
4.990	103.289
5.000	103.339
5.125	103.316
5.250	103.566
5.375	103.816

Applicable for all mortgage with greater than 15 year terms								
LTV →	<=	60.01 -	70.01 -	75.01 -	80.01 -	85.01 -	90.01 -	95.01 -
FICO Score	60.00%	70.00%	75.00%	80.00%	85.00%	90.00%	95.00%	97.00%
>= 740	0.250	0.000	0.000	-0.250	-0.250	-0.250	-0.250	-0.250
720 - 739	0.250	0.000	-0.250	-0.500	-0.500	-0.500	-0.500	-0.500
700 - 719	0.250	-0.500	-0.750	-1.000	-1.000	-1.000	-1.000	-1.000
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	-1.250	-1.000
660 - 679	0.000	-1.000	-2.000	-2.500	-2.750	-2.250	-2.250	-1.750
640 - 659	-0.500	-1.250	-2.500	-3.000	-3.250	-2.750	-2.750	-2.250
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.000
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.250

* A minimum required credit score of 620 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide

Loan Amount Adjusters	All Terms
\$0 - \$74,999	-2.000
\$75,000 - \$124,999	-0.750
\$125,000 - \$199,999	-0.375
\$200,000 - \$299,999	0.000
\$300,000 - \$417,000	0.000
\$417,000 + "see HB pricing"	0.000

Cash-Out Refinance									
LTV →	<=	60.01 -	70.01 -	75.01 -	80.01 -	85.01 -	90.01 -	95.01 -	SFC
FICO Score	60.00%	70.00%	75.00%	80.00%	85.00%	90.00%	95.00%	97.00%	
>= 740	0.000	-0.250	-0.250	-0.500	-0.625	N/A	N/A	N/A	003
720 - 739	0.000	-0.625	-0.625	-0.750	-1.500	N/A	N/A	N/A	003
700 - 719	0.000	-0.625	-0.625	-0.750	-1.500	N/A	N/A	N/A	003
680 - 699	0.000	-0.750	-0.750	-1.375	-2.500	N/A	N/A	N/A	003
660 - 679	-0.250	-0.750	-0.750	-1.500	-2.500	N/A	N/A	N/A	003
640 - 659	-0.250	-1.250	-1.250	-2.250	-3.000	N/A	N/A	N/A	003
620 - 639	-0.250	-1.250	-1.250	-2.750	-3.000	N/A	N/A	N/A	003
< 620	-1.250	-2.250	-2.250	-2.750	-3.000	N/A	N/A	N/A	003

Other Adjusters	
Adjusters	All Terms
NY	-0.250
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	-0.150
Escrow Waiver	-0.250
45 Day Lock	-0.250
60 Day Lock	-0.500

LTV Range								
Product Feature	<=	60.01 -	70.01 -	75.01 -	80.01 -	85.01 -	90.01 -	95.01 -
	60.00%	70.00%	75.00%	80.00%	85.00%	90.00%	95.00%	97.00%
High-LTV *	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500
Investment property	-1.750	-1.750	-1.750	-3.000	-3.750	N/A	N/A	N/A
Manufactured	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	N/A
2-unit property	-1.000	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A
3-4 unit property	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A	N/A
Condo > 15 yr.**	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750
High Balance Cash-Out	-1.000	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Mortgages with Subordinate Financing *			
LTV Range	CLTV Range	Non Interest-Only LLPA	
		Credit Score < 720	Credit Score => 720
≤ 65.00%	80.01 - 95.00%	-0.500	-0.250
65.01 - 75.00%	80.01 - 95.00%	-0.750	-0.500
75.01 - 95.00%	90.01 - 95.00%	-1.000	-0.750
75.01 - 90.00%	76.01 - 90.00%	-1.000	-0.750
≤ 95.00%	95.01 - 97.00%	-1.500	

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Lender Paid MI Adjustments (cumulative with above adjustments)

LPMI AdjustTerms > 20yr & All Manufactured			
LTV	<=	85.01 -	90.01 -
FICO Score	85.00%	90.00%	95.00%
>= 740	-0.990	-1.370	-2.150
720 - 739	-1.120	-1.720	-2.350
680 - 719	-1.330	-2.170	-3.290

LPMI Adjust Terms <= 20yr			
LTV	<=	85.01 -	90.01 -
FICO Score	85.00%	90.00%	95.00%
>= 740	-0.880	-1.100	-1.650
720 - 739	-1.050	-1.370	-2.170
680 - 719	-1.190	-1.540	-2.940

Additional LPMI Premium Adjustments			
Product Feature	FICO		
	>= 740	720-739	680-719
Limited Cash-Out	0.000	0.000	-0.530
Cash-Out	-0.500	-0.700	-1.000
Second Home	-0.250	-0.490	-0.700
Manufactured Home	-0.500	-0.700	-1.000
Loan Amount > \$417,000*	-0.400	-0.880	-1.400
Term <= 25yr	0.180	0.180	0.280

* Does not apply in HI

Extension Options	0.018 per calendar day
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4.250	100.433
4.375	100.968
4.500	101.892
4.625	102.766
4.750	103.775
4.875	104.816
5.000	105.461
5.125	106.290
5.250	106.571

Open Access	
Rate	20 Year Fixed
4.125	100.641
4.250	101.569
4.375	102.102
4.500	102.634
4.625	103.411
4.750	103.602
4.875	104.609
5.000	105.109
5.125	105.651
5.250	106.949

Open Access	
Rate	15 Year Fixed
3.125	98.952
3.250	99.251
3.375	99.857
3.500	100.580
3.625	101.136
3.750	101.909
3.875	102.369
4.000	102.966
4.125	103.510
4.250	104.121

Applicable for all mortgage with greater than 15 year terms						
LTV	<=	60.01 -	70.01 -	75.01 -	80.01 -	
FICO Score	60.00%	70.00%	75.00%	80.00%	85.00%	>85%
>= 740	0.250	0.000	0.000	-0.250	0.000	0.000
720 - 739	0.250	0.000	-0.250	-0.500	0.000	0.000
700 - 719	0.250	-0.500	-0.750	-1.000	-0.500	-0.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.000	-0.750
660 - 679	0.000	-1.000	-2.250	-2.750	-2.250	-1.750
640 - 659	-0.500	-1.250	-2.750	-3.000	-2.750	-2.250
620 - 639	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750
< 620 *	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750

Open Access Mortgages with Subordinate Financing *			
LTV Range	TLTV Range	FICO < 720	FICO => 720
≤ 65%	>80% & ≤95%	-0.500	-0.250
>65% & ≤75%	>80% & ≤95%	-0.750	-0.500
>75% & ≤ 80%	>76% & ≤90%	-1.000	-0.750
>75% & ≤ 80%	>90% & ≤95%	-1.000	-0.750
>80% & ≤90%	>81% & ≤95%	-1.000	-0.500
>90% & ≤95%	>90% & ≤95%	-0.500	-0.250
Any	>95.00%	-1.500	

* A minimum credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide

Product Feature	LTV Range									
	<=	60.01 -	70.01 -	75.01 -	80.01 -	85.01 -	90.01 -	95.01 -	97.01 -	>105%
Investment property	60.00%	70.00%	75.00%	80.00%	85.00%	90.00%	95.00%	97.00%	105.00%	
	-1.750	-1.750	-1.750	-3.000	-3.750	-3.750	-3.750	-3.750	-3.750	-3.750
High-LTV *										
30 yr.	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-2.000
20/15 yr.	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-2.000
Multiple-Unit Properties										
2-unit property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 unit property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000	-2.000	-2.000

Open Access Adjusters		
Adjusters	30 yr	20/15 yr
High Balance	-2.500	-2.500
Condo	-0.750	-0.750
Manufactured	-1.000	-1.000
NY	-0.250	-0.250
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	-0.150	-0.150
45 Day Lock	-0.250	-0.250
60 Day Lock	-0.500	-0.500

Relief Refinance Mortgage Delivery Fee Cap		
RRMDFC	30 yr	20/15 yr
Investment	2.000	2.000
Owner Occ. & Second Home ≤ 80%	2.000	2.000
Owner Occ. & Second Home > 80%	0.750	0.000

Extension Options	0.018 per calendar day
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Delivery Fee Caps do not include State, High Balance, Extension fees, 45 & 60 day locks.

Lock Desk Policy

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Flood Cert. = \$10.00

!!!No AFR Commitment Fee!!!

FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here](#)

[AFR Guidelines](#)

For use by mortgage professionals only and should not be distributed to borrowers.



prices are subject to change without notice

W. Rate Sheet Dated: **5/2/2014**

Release Time

1:30 PM ET

American Financial Resources, Inc. - AFR Jumbo Fixed Products & Pricing

Max Price after Adjustments 101.750

Max Price after Adjustments 101.250

Non-Conforming 30yr Fixed			
Rate	30 Day	45 Day	60 Day
4.125	98.572	98.400	98.228
4.250	100.194	100.022	99.850
4.375	100.756	100.584	100.412
4.500	101.256	101.084	100.912
4.625	101.756	101.584	101.412
4.750	102.194	102.022	101.850
4.875	102.561	102.382	102.202
5.000	102.905	102.726	102.546
5.125	103.218	103.039	102.859
5.250	103.499	103.320	103.140
5.375	103.749	103.570	103.390
5.500	103.749	103.570	103.390

Non-Conforming 15yr Fixed			
Rate	30 Day	45 Day	60 Day
3.250	98.215	98.075	97.934
3.375	98.715	98.575	98.434
3.500	99.231	99.106	98.981
3.625	99.668	99.543	99.418
3.750	100.043	99.918	99.793
3.875	100.356	100.231	100.106
4.000	100.637	100.512	100.387
4.125	100.825	100.700	100.575
4.250	100.950	100.825	100.700
4.375	101.075	100.950	100.825
4.500	101.138	101.013	100.888
4.625	101.201	101.076	100.951

Risk Based Price Adjustments - AFR Jumbo Fixed						
FICO	LTVCLTV	<= 60.00%	60.01 - 65.00%	65.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%
>=780		0.600	0.500	0.450	0.000	-0.250
760-779		0.600	0.500	0.300	-0.150	-0.375
740-759		0.600	0.500	0.100	-0.300	-0.500
720-739		0.500	0.450	0.000	-0.450	-0.850
700-719		0.400	0.300	-0.200	-0.750	-1.250*
680-699		0.300*	0.200*	-0.500*	-1.000*	-1.500*
Loan Balance						
<= \$500,000		0.000	0.000	0.000	0.000	0.000
\$500,001 - \$1,000,000		0.000	0.000	0.000	0.000	0.000
\$1,000,001 - \$1,500,000		0.000	0.000	-0.125	-0.250	-0.375*
\$1,500,001 - \$2,000,000		0.000	0.000	-0.250	-0.375*	-0.500*
\$2,000,001 - \$2,500,000		-0.125*	-0.250*	-0.375*	N/A	N/A
\$2,500,001 - \$3,000,000		-0.125*	-0.250*	N/A	N/A	N/A
Occupancy						
Second Home		-0.150	-0.200	-0.300	-0.450	N/A
Property Types						
Condos		0.000	0.000	-0.125	-0.125	-0.125
State Adjustments						
AZ		0.000	0.000	0.000	-0.250	-0.250
FL		0.000	0.000	0.000	-0.250	-0.250
MI		0.000	0.000	0.000	-0.375	-0.375
NV		0.000	0.000	0.000	-0.375	-0.375
Other Adjustments						
Cash-Out		-0.250	-0.300	-0.500	N/A	N/A
DTI >40		0.000	0.000	0.000	-0.125	-0.125
No Escrow		-0.100	-0.100	-0.100	-0.100	-0.100
Purchase		0.250	0.250	0.250	0.375	0.375

* Please see High Reserve Guidelines

Extension Options	0.018 per calendar day
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Flood Cert. = \$10.00

!!!No AFR Commitment Fee!!!

FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here](#)

[AFR Guidelines](#)

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AMERICAN FINANCIAL RESOURCES, INC. WHOLESALE MORTGAGE DIVISION

American Financial Resources, 9 Sylvan Way, Parsippany, NJ 07054

www.AFRWholesale.com

Lock Desk Phone:

Lock Desk E-mail:

Lock Desk Hours:

[AFR Rate Sheet Archive](#)

1-877-588-2706

Lockdesk@AFRWholesale.com

10:00am ET - 7:00pm ET

W. Rate Sheet For: **5/2/2014**

prices are subject to change without notice

Release Time **10:00 AM ET**

Jumbo ARM Products & Pricing

Max price before comp on lender paid files is 101.750

Max price before comp on lender paid files is 101.750

Jumbo 5/1 ARM Full Doc	
Rate	30 Day Price
3.000	98.950
3.125	99.450
3.250	99.950
3.375	100.200
3.500	100.450
3.625	100.700
3.750	100.950
3.875	101.200
4.000	101.450

Jumbo 7/1 ARM Full Doc	
Rate	30 Day Price
3.500	98.950
3.625	99.450
3.750	99.950
3.875	100.200
4.000	100.450
4.125	100.700
4.250	100.950
4.375	101.200
4.500	101.450

E-Z Doc 5/1 Arm	
Rate	30 Day Price
4.250	98.950
4.375	99.450
4.500	99.950
4.625	100.200
4.750	100.450
4.875	100.700
5.000	100.950
5.125	101.200
5.250	101.450

E-Z Doc 7/1 Arm	
Rate	30 Day Price
4.750	98.950
4.875	99.450
5.000	99.950
5.125	100.200
5.250	100.450
5.375	100.700
5.500	100.950
5.625	101.200
5.750	101.450

Jumbo ARM LLPA	
Adjustments	Price
Cash-Out	-0.500
Escrow Waiver	-0.250
Loan Amount >\$1,000,000 - \$1,125,000	-0.125
Loan Amount >\$1,125,001 - \$1,250,000	-0.250
Loan Amount >\$1,250,001 - \$1,375,000	-0.375
Loan Amount >\$1,375,001 - \$2,000,000	-0.500

E-Z Doc LLPA	
Adjustments	Price
Cash-Out	-0.500
Escrow Waiver	-0.250
Loan Amount >\$1,000,000 - \$1,125,000	-0.125
Loan Amount >\$1,125,001 - \$1,250,000	-0.250
Loan Amount >\$1,250,001 - \$1,375,000	-0.375
Loan Amount >\$1,375,001 - \$2,000,000	-0.500

Extension Options	0.018 per calendar day
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Flood Cert. = \$10.00 **!!!No AFR Commitment Fee!!!**

FHA ID# - 1358600006

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