



AFR Loan Center

Lockdesk e-mail:

Lockdesk@afrwholesale.com

Lockdesk Phone:

1-877-588-2706

Lockdesk Hours:

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.: 7/20/2018

45 Day Lock Exp.: 8/6/2018

60 Day Lock Exp.: 8/20/2018

W. Rate Sheet Dated: 6/20/2018

Release Time: 10:00 am ET

Prices are subject to change without notice.

STANDARD GOVERNMENT PRODUCT															
30/25 Year				20 Year				15/10 Year				5/1 Arm			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.500	98.091	97.941	97.791	3.500	97.578	97.428	97.278	1.875	N/A	N/A	N/A	3.125	97.299	97.149	96.999
3.625	98.625	98.475	98.325	3.625	98.077	97.927	97.777	2.000	N/A	N/A	N/A	3.250	98.281	98.131	97.981
3.750	99.551	99.401	99.251	3.750	99.160	99.010	98.860	2.125	N/A	N/A	N/A	3.375	98.875	98.725	98.575
3.875	100.081	99.931	99.781	3.875	99.655	99.505	99.355	2.250	93.679	93.529	93.379	3.500	99.363	99.213	99.063
4.000	100.607	100.457	100.307	4.000	100.144	99.994	99.844	2.375	94.049	93.899	93.749	3.625	99.896	99.746	99.596
4.125	101.135	100.985	100.835	4.125	100.637	100.487	100.337	2.500	93.166	93.016	92.866	Margin = 2.250		Index = 2.340	
4.250	101.950	101.794	101.669	4.250	101.309	101.153	101.028	2.625	94.116	93.966	93.816				
4.375	102.468	102.312	102.187	4.375	101.791	101.635	101.510	2.750	96.706	96.556	96.406				
4.500	102.978	102.822	102.697	4.500	102.266	102.109	101.984	2.875	97.271	97.121	96.971				
4.625	103.399	103.243	103.118	4.625	102.651	102.495	102.370	3.000	97.745	97.595	97.445				
4.750	103.524	103.352	103.180	4.750	102.715	102.543	102.371	3.125	98.219	98.069	97.919				
4.875	103.690	103.518	103.346	4.875	103.113	102.941	102.769	3.250	98.833	98.683	98.533				
5.000	104.316	104.145	103.973	5.000	103.504	103.332	103.160	3.375	99.300	99.150	99.000				
5.125	104.734	104.562	104.391	5.125	103.706	103.534	103.363	3.500	99.770	99.620	99.470				
5.250	104.813	104.672	104.532	5.250	103.751	103.610	103.470	3.625	100.231	100.081	99.931				
5.375	105.090	104.949	104.809	5.375	104.109	103.969	103.828	3.750	100.359	100.209	100.059				
5.500	105.080	104.939	104.799	5.500	104.438	104.297	104.156	3.875	100.813	100.663	100.513				
5.625	105.359	105.218	105.078	5.625	104.881	104.740	104.600	4.000	101.198	101.048	100.898				
5.750	105.590	105.490	105.334	5.750	104.519	104.419	104.262	4.125	101.538	101.388	101.238				

SPECIALTY GOVERNMENT PRODUCT - Every program and property type listed in the specialty adj.															
30/25 Year				20 Year				15/10 Year				5/1 Arm			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.500	96.891	96.741	96.591	3.500	96.578	96.428	96.278	1.875	N/A	N/A	N/A	3.125	96.299	96.149	95.999
3.625	97.425	97.275	97.125	3.625	97.077	96.927	96.777	2.000	N/A	N/A	N/A	3.250	97.281	97.131	96.981
3.750	98.351	98.201	98.051	3.750	98.160	98.010	97.860	2.125	N/A	N/A	N/A	3.375	97.875	97.725	97.575
3.875	98.881	98.731	98.581	3.875	98.655	98.505	98.355	2.250	92.679	92.529	92.379	3.500	98.363	98.213	98.063
4.000	99.407	99.257	99.107	4.000	99.144	98.994	98.844	2.375	93.049	92.899	92.749	3.625	98.896	98.746	98.596
4.125	99.935	99.785	99.635	4.125	99.637	99.487	99.337	2.500	92.166	92.016	91.866	Margin = 2.250		Index = 2.340	
4.250	100.750	100.594	100.469	4.250	100.309	100.153	100.028	2.625	93.116	92.966	92.816	30 Year OTC "Borrower Paid Only for USDA"			
4.375	101.268	101.112	100.987	4.375	100.791	100.635	100.510	2.750	95.706	95.556	95.406	Rate	30 Day	45 Day	60 Day
4.500	101.778	101.622	101.497	4.500	101.266	101.109	100.984	2.875	96.271	96.121	95.971	4.500	100.478	100.228	99.978
4.625	102.199	102.043	101.918	4.625	101.651	101.495	101.370	3.000	96.745	96.595	96.445	4.625	100.899	100.649	100.399
4.750	102.206	102.034	101.862	4.750	101.715	101.543	101.371	3.125	97.219	97.069	96.919	4.750	100.856	100.606	100.356
4.875	102.740	102.568	102.396	4.875	102.113	101.941	101.769	3.250	97.833	97.683	97.533	4.875	101.290	101.040	100.790
5.000	103.166	102.995	102.823	5.000	102.504	102.332	102.160	3.375	98.300	98.150	98.000	5.000	101.716	101.466	101.216
5.125	103.584	103.412	103.241	5.125	102.806	102.634	102.463	3.500	98.770	98.620	98.470	5.125	102.054	101.804	101.554
5.250	104.383	104.242	104.102	5.250	102.751	102.610	102.470	3.625	99.231	99.081	98.931	5.250	101.602	101.352	101.102
5.375	104.660	104.519	104.379	5.375	103.109	102.969	102.828	3.750	99.359	99.209	99.059	5.375	101.886	101.636	101.386
5.500	104.850	104.709	104.569	5.500	103.438	103.297	103.156	3.875	99.813	99.663	99.513	5.500	102.030	101.780	101.530
5.625	105.079	104.938	104.798	5.625	103.881	103.740	103.600	4.000	100.198	100.048	99.898	5.625	102.299	102.049	101.799
5.750	105.360	105.260	105.104	5.750	103.519	103.419	103.262	4.125	100.538	100.388	100.238	5.750	102.470	102.220	101.970

GOVERNMENT ADJUSTMENTS - Applies to Standard and Specialty Government Programs			
FICO Adjuster		Loan Size Adjuster	
FICO 720 +	0.250	\$0 - \$49,999	-2.500
FICO 680 - 719	0.250	\$50,000 - \$85,000	-0.500
FICO 660 - 679	0.250	\$85,001 - \$125,000	-0.500
FICO 640 - 659	0.000	\$125,001 - \$175,000	-0.125
FICO 620 - 639	-1.000	\$175,001 - \$275,000	0.000
FICO 600 - 619	-1.500	\$275,001 up to HB	0.000
FICO 580 - 599	-2.000		
NY	-0.250	Non Owner Occupancy	-2.000
2 Unit	0.000	Refer / Manual UW	0.000
USDA Streamline-Assist Refinance Option			-0.250

DPA Advantage Program "comp plan will be deducted on lender paid ; only Advantage Adjustments added ; FHA only"

30/25 Year				20 Year			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
4.500	99.628	99.378	99.128	4.500	99.446	99.196	98.946
4.750	100.006	99.756	99.506	4.750	99.895	99.645	99.395
5.000	100.866	100.616	100.366	5.000	100.684	100.434	100.184
5.250	101.822	101.572	101.322	5.250	101.658	101.408	101.158
5.500	101.901	101.651	101.401	5.500	101.618	101.368	101.118
5.625	102.202	101.952	101.702	5.625	102.061	101.811	101.561
5.750	102.414	102.164	101.914	5.750	101.699	101.449	101.199
5.875	102.744	102.494	102.244	5.875	102.067	101.817	101.567

Specialty Adjustment	
Manufactured Homes (OTC Exempt)	0.250
203(k) / 203(k)s / 203(h) / Repair Escrow / VA Reno	-0.500
VA IRRRL ≤ 125.00 LTV	0.000
VA IRRRL > 125.00 LTV or No AVM	-0.750

Max USDA-GRH Rate		
Today:	6/20/2018	5.250%

DPA Advantage Adjustment	
203(k) / 203(k)s	-1.000
203(k) & 203(k)s are Borrower Paid only	

Lock Desk Policy		
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018 . Locks are accepted on loans in <i>Registered, Submitted, U/W-Received & U/W-Approved</i> status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.		
Flood Certification = \$10.00	*UW Fee with option to buy out = \$895 / \$495 for streamline	*IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee
FHA ID# - 1358600006		
The UW / Commitment Fee buyout option is to be calculated as follows: Fee divided by loan amount to the exact decimal.		
For use by mortgage professionals only and should not be distributed to borrowers.		Tax Service Fee = \$80.00 "FHA only" (IA & ME exempt)



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10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

7/20/2018

45 Day Lock Exp.:

8/6/2018

60 Day Lock Exp.:

8/20/2018

W. Rate Sheet Dated: 6/20/2018

Release Time: 10:00 am ET

Prices are subject to change without notice.

STANDARD GOVERNMENT HIGH BALANCE PRODUCT															
30/25 Year				20 Year				15/10 Year				5/1 Arm			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.250	95.925	95.775	95.625	3.250	95.538	95.388	95.238	1.875	N/A	N/A	N/A	3.125	95.61	95.462	95.312
3.375	96.624	96.474	96.324	3.375	96.148	95.998	95.848	2.000	N/A	N/A	N/A	3.250	97.34	97.193	97.043
3.500	97.153	97.003	96.853	3.500	96.641	96.491	96.341	2.125	N/A	N/A	N/A	3.375	97.94	97.788	97.638
3.625	97.687	97.537	97.387	3.625	97.139	96.989	96.839	2.250	90.179	90.029	89.879	3.500	98.43	98.275	98.125
3.750	98.551	98.401	98.251	3.750	98.160	98.010	97.860	2.375	90.549	90.399	90.249	3.625	98.96	98.809	98.659
3.875	99.081	98.931	98.781	3.875	98.655	98.505	98.355	2.500	89.666	89.516	89.366	Margin = 2.250		Index = 2.340	
4.000	99.607	99.457	99.307	4.000	99.144	98.994	98.844	2.625	90.616	90.466	90.316				
4.125	100.135	99.985	99.835	4.125	99.637	99.487	99.337	2.750	95.019	94.869	94.719				
4.250	100.857	100.700	100.575	4.250	100.215	100.059	99.934	2.875	95.583	95.433	95.283				
4.375	101.374	101.218	101.093	4.375	100.697	100.541	100.416	3.000	96.057	95.907	95.757				
4.500	101.884	101.728	101.603	4.500	101.172	101.016	100.891	3.125	96.532	96.382	96.232				
4.625	102.305	102.149	102.024	4.625	101.557	101.401	101.276	3.250	97.896	97.746	97.596				
4.750	102.118	101.946	101.774	4.750	101.309	101.137	100.965	3.375	98.363	98.213	98.063				
4.875	102.284	102.112	101.940	4.875	101.707	101.535	101.363	3.500	98.832	98.682	98.532				
5.000	102.910	102.738	102.566	5.000	102.098	101.926	101.754	3.625	99.294	99.144	98.994				
5.125	103.328	103.156	102.984	5.125	102.300	102.128	101.956	3.750	99.359	99.209	99.059				
5.250	101.844	101.704	101.563	5.250	100.782	100.641	100.501	3.875	99.813	99.663	99.513				
5.375	102.121	101.981	101.840	5.375	101.140	101.000	100.859	4.000	100.198	100.048	99.898				
5.500	102.111	101.971	101.830	5.500	101.469	101.328	101.188	4.125	100.538	100.388	100.238				

SPECIALTY GOVERNMENT HIGH BALANCE PRODUCT - Every program and property type listed in the specialty adj.															
30/25 Year				20 Year				15/10 Year				5/1 Arm			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.250	94.725	94.575	94.425	3.250	94.538	94.388	94.238	1.875	N/A	N/A	N/A	3.125	94.612	94.462	94.312
3.375	95.424	95.274	95.124	3.375	95.148	94.998	94.848	2.000	N/A	N/A	N/A	3.250	96.343	96.193	96.043
3.500	95.953	95.803	95.653	3.500	95.641	95.491	95.341	2.125	N/A	N/A	N/A	3.375	96.938	96.788	96.638
3.625	96.487	96.337	96.187	3.625	96.139	95.989	95.839	2.250	90.929	90.779	90.629	3.500	97.425	97.275	97.125
3.750	97.351	97.201	97.051	3.750	97.160	97.010	96.860	2.375	91.299	91.149	90.999	3.625	97.959	97.809	97.659
3.875	97.881	97.731	97.581	3.875	97.655	97.505	97.355	2.500	90.416	90.266	90.116	Margin = 2.250		Index = 2.340	
4.000	98.407	98.257	98.107	4.000	98.144	97.994	97.844	2.625	91.366	91.216	91.066	30 Year OTC "Borrower Paid Only for USDA"			
4.125	98.935	98.785	98.635	4.125	98.637	98.487	98.337	2.750	94.800	94.650	94.500	Rate	30 Day	45 Day	60 Day
4.250	99.657	99.500	99.375	4.250	99.215	99.059	98.934	2.875	95.364	95.214	95.064	4.500	99.384	99.134	98.884
4.375	100.174	100.018	99.893	4.375	99.697	99.541	99.416	3.000	95.839	95.689	95.539	4.625	99.805	99.555	99.305
4.500	100.684	100.528	100.403	4.500	100.172	100.016	99.891	3.125	96.313	96.163	96.013	4.750	99.450	99.200	98.950
4.625	101.105	100.949	100.824	4.625	100.557	100.401	100.276	3.250	96.364	96.214	96.064	4.875	99.884	99.634	99.384
4.750	100.800	100.628	100.456	4.750	100.309	100.137	99.965	3.375	96.832	96.682	96.532	5.000	100.310	100.060	99.810
4.875	101.334	101.162	100.990	4.875	100.707	100.535	100.363	3.500	97.301	97.151	97.001	5.125	100.648	100.398	100.148
5.000	101.760	101.588	101.416	5.000	101.098	100.926	100.754	3.625	97.763	97.613	97.463	5.250	98.633	98.383	98.133
5.125	102.178	102.006	101.834	5.125	101.400	101.228	101.056	3.750	97.171	97.021	96.871	5.375	98.917	98.667	98.417
5.250	101.414	101.274	101.133	5.250	99.782	99.641	99.501	3.875	97.626	97.476	97.326	5.500	99.061	98.811	98.561
5.375	101.691	101.551	101.410	5.375	100.140	100.000	99.859	4.000	98.011	97.861	97.711	5.625	99.330	99.080	98.830
5.500	101.881	101.741	101.600	5.500	100.469	100.328	100.188	4.125	98.351	98.201	98.051	5.750	99.032	98.782	98.532

GOVERNMENT ADJUSTMENTS - Applies to Standard and Specialty Government Programs			
FICO Adjuster		FICO Adjuster	
FICO 720 +	0.250	FICO 620 - 639	-1.000
FICO 680 - 719	0.250	FICO 600 - 619	-1.500
FICO 660 - 679	0.250	FICO 580 - 599	-2.000
FICO 640 - 659	0.000		
NY	-0.250	Non Owner Occupancy	-2.000
2 Unit	0.000	Refer / Manual UW	0.000
USDA Streamline-Assist Refinance Option			-0.250

DPA Advantage Program *comp plan will be deducted on lender paid ; only Advantage Adjustments added ; FHA only*							
30/25 Year				20 Year			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
4.500	98.534	98.284	98.034	4.500	98.352	98.102	97.852
4.750	98.600	98.350	98.100	4.750	98.489	98.239	97.989
5.000	99.460	99.210	98.960	5.000	99.278	99.028	98.778
5.250	98.853	98.603	98.353	5.250	98.690	98.440	98.190
5.500	98.932	98.682	98.432	5.500	98.649	98.399	98.149
5.625	99.233	98.983	98.733	5.625	99.092	98.842	98.592
5.750	98.976	98.726	98.476	5.750	98.261	98.011	97.761
5.875	99.306	99.056	98.806	5.875	98.630	98.380	98.130

Specialty Adjustment	
Manufactured Homes (OTC Exempt)	0.250
203(k) / 203(k)s / 203(h) / Repair Escrow	-0.500
VA IRRRL ≤ 125.00 LTV	0.000
VA IRRRL > 125.00 LTV or No AVIM	-0.750

Max USDA-GRH Rate	
Today:	6/20/2018 5.250%

DPA Advantage Adjustment	
203(k) / 203(k)s	-1.000
203(k) & 203(k)s are Borrower Paid only	

Lock Desk Policy	
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Flood Certification = \$10.00 *UW Fee with option to buy out = \$895 / \$495 for streamline *IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee	FHA ID# - 1358600006
The UW / Commitment Fee buyout option is to be calculated as follows: Fee divided by loan amount to the exact decimal.	
For use by mortgage professionals only and should not be distributed to borrowers.	Tax Service Fee = \$80.00 "FHA only" (IA & ME exempt)



AFR Loan Center

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10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

7/20/2018

45 Day Lock Exp.:

8/6/2018

60 Day Lock Exp.:

8/20/2018

W. Rate Sheet Dated: 6/20/2018

Release Time: 10:00 am ET

Prices are subject to change without notice.

Conforming FNMA															
30/25 Year				20 Year				15 Year				10 Year			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
4.125	99.269	99.169	99.069	4.375	100.701	100.601	100.501	3.000	96.431	96.331	96.231	2.875	96.723	96.623	96.523
4.250	99.949	99.849	99.749	4.500	101.343	101.243	101.143	3.125	96.967	96.867	96.767	2.990	96.970	96.870	96.770
4.375	100.535	100.435	100.335	4.625	101.959	101.859	101.759	3.250	97.700	97.600	97.500	3.000	97.070	96.970	96.870
4.500	101.070	100.970	100.870	4.750	102.494	102.394	102.294	3.375	98.240	98.140	98.040	3.125	97.420	97.320	97.220
4.625	101.605	101.505	101.405	4.875	102.866	102.766	102.666	3.500	98.769	98.669	98.569	3.250	98.383	98.283	98.183
4.750	102.211	102.111	102.011	4.990	103.109	103.009	102.909	3.625	99.311	99.211	99.111	3.375	98.737	98.637	98.537
4.875	102.730	102.630	102.530	5.000	103.209	103.109	103.009	3.750	99.706	99.606	99.506	3.500	99.072	98.972	98.872
4.990	102.848	102.748	102.648	5.125	103.703	103.603	103.503	3.875	100.131	100.031	99.931	3.625	99.407	99.307	99.207
5.000	102.948	102.848	102.748	5.250	104.217	104.117	104.017	3.990	100.477	100.377	100.277	3.750	100.001	99.901	99.801
5.125	103.475	103.375	103.275	5.375	104.551	104.451	104.351	4.000	100.577	100.477	100.377	3.875	100.330	100.230	100.130
5.250	104.138	104.038	103.938	5.500	104.858	104.758	104.658	4.125	101.029	100.929	100.829	3.990	100.543	100.443	100.343
5.375	104.597	104.497	104.397	5.625	105.111	105.011	104.911	4.250	101.325	101.225	101.125	4.000	100.643	100.543	100.443
5.500	104.942	104.842	104.742	5.750	105.533	105.433	105.316	4.375	101.661	101.561	101.461	4.125	100.947	100.847	100.747
5.625	105.224	105.124	105.024	5.875	105.852	105.752	105.634	4.500	102.086	101.986	101.886	4.250	101.405	101.305	101.205
5.750	105.783	105.683	105.581	5.990	106.037	105.937	105.819	4.625	102.496	102.396	102.296	4.375	101.693	101.593	101.493
5.875	106.194	106.094	105.993	6.000	106.137	106.037	105.919	4.750	102.748	102.648	102.548	4.500	101.961	101.861	101.761
5.990	106.458	106.358	106.256	6.125	106.431	106.273	106.152	4.875	102.984	102.884	102.784	4.625	102.206	102.106	102.006
6.000	106.558	106.458	106.356	6.250	106.905	106.726	106.605	4.990	103.084	102.984	102.884	4.750	102.365	102.265	102.165
6.125	106.848	106.748	106.646	6.375	107.206	107.027	106.906	5.000	103.184	103.084	102.984	4.875	102.510	102.410	102.310

30-20 Year High Balance				15 Year High Balance			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
4.125	97.770	97.670	97.570	2.875	95.641	95.541	95.441
4.250	98.528	98.428	98.328	2.990	95.963	95.863	95.763
4.375	99.127	99.027	98.927	3.000	96.063	95.963	95.863
4.500	99.674	99.574	99.474	3.125	96.491	96.391	96.291
4.625	100.215	100.115	100.015	3.250	97.129	97.029	96.929
4.750	100.889	100.789	100.689	3.375	97.560	97.460	97.360
4.875	101.421	101.321	101.221	3.500	97.999	97.899	97.799
4.990	101.822	101.722	101.622	3.625	98.415	98.315	98.215
5.000	101.922	101.822	101.722	3.750	98.754	98.654	98.554
5.125	102.165	102.065	101.965	3.875	99.170	99.070	98.970
5.250	102.470	102.370	102.270	3.990	99.482	99.382	99.282
5.375	102.964	102.864	102.764	4.000	99.582	99.482	99.382
5.500	103.443	103.343	103.243	4.125	99.975	99.875	99.775
5.625	103.654	103.554	103.454	4.250	100.178	100.078	99.978
5.750	103.866	103.766	103.666	4.375	100.370	100.270	100.170
5.875	102.773	102.673	102.573	4.500	100.533	100.433	100.333
5.990	103.131	103.031	102.931	4.625	100.880	100.780	100.680
6.000	103.231	103.131	103.031	4.750	101.045	100.945	100.845
6.125	103.478	103.378	103.260	4.875	101.199	101.099	100.999

All Loan Type Adjustments	
Adjusters	All Terms
NY	-0.250
Escrow Waiver	0.000
All Subordinate Financing	-0.375
FNMA HomeStyle Renovation	-1.000
Texas Equity 50(a)(6)	0.000
Texas Equity 50(a)(4)	0.000
Loan Size	
\$0 - \$49,999	-2.500
\$50,000 - \$85,000	-1.375
\$85,001 - \$125,000	-0.500
\$125,001 - \$175,000	-0.375
\$175,001 - \$275,000	0.000
\$275,001 up to HB	0.125

Applicable for all mortgages with greater than 15 year terms								
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 740	0.000	-0.250	-0.250	-0.500	-0.250	-0.250	-0.250	-0.750
720 - 739	0.000	-0.250	-0.500	-0.750	-0.500	-0.500	-0.500	-1.000
700 - 719	0.000	-0.500	-1.000	-1.250	-1.000	-1.000	-1.000	-1.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	-1.250	-1.500
660 - 679	0.000	-1.000	-2.250	-2.750	-2.750	-2.250	-2.250	-2.250
640 - 659	-0.500	-1.250	-2.750	-3.000	-3.250	-2.750	-2.750	-2.750
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.750
* A minimum required credit score of 620 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide 95.01-97.00% LTV only with DU v. 9.2								

Product Features								
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	N/A	N/A	N/A
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	N/A
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A
3-4 Unit Property	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A	N/A
Condo > 15 year*	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750
HB C/O Refi	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A
HB Purchase or R/T Refi	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	N/A
HB C/O with LTV over 60.00 & purchase or R/T refi with LTV over 90.00 eligible with DU 9.3 or later only applicable to detached condominiums or site condominiums								*Not

Cash-Out Refinance				
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%
≥ 740	-0.375	-0.625	-0.625	-0.875
720 - 739	-0.375	-1.000	-1.000	-1.125
700 - 719	-0.375	-1.000	-1.000	-1.125
680 - 699	-0.375	-1.125	-1.125	-1.125
660 - 679	-0.625	-1.125	-1.125	-1.875
640 - 659	-0.625	-1.625	-1.625	-2.625
620 - 639	-0.625	-1.625	-1.625	-3.125
< 620	-1.625	-2.625	-2.625	-3.125
80.01-85.00% Only available with DU v. 9.1				

Mortgages with Subordinate Financing *			
LTV Range	CLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 65.00%	80.01% - 95.00%	-0.500	-0.250
65.01% - 75.00%	80.01% - 95.00%	-0.750	-0.500
75.01% - 95.00%	90.01% - 95.00%	-1.000	-0.750
75.01% - 90.00%	76.01% - 90.00%	-1.000	-0.750
≤ 95.00%	95.01% - 97.00%	-1.500	-1.500
* If the subordinate financing is a Community Seconds* loan, these LLPAs do not apply and the lender must use SFC 118.			

HomeReady LLPA Caps*	
Product Feature	LLPA Cap
LTV > 80% and credit score ≥ 680	0.000
All other LTV & FICO combos	-1.500
*The above caps do not include the following LLPAs: State; Extension; LPMI, Loan Size	

LPMI Adjust Term > 20 yr & All Manuf.					LPMI Adjust Term ≤ 20 yr			
FICO ↓ \ LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 760	-0.700	-1.400	-1.850	-2.460	-0.550	-0.800	-1.420	-2.070
740 - 759	-0.850	-2.000	-2.600	-3.450	-0.600	-1.020	-2.070	-3.070
720 - 739	-1.000	-2.450	-3.250	-4.350	-0.650	-1.270	-2.620	-3.970
700 - 719	-1.150	-2.950	-3.850	-5.150	-0.700	-1.420	-3.020	-4.670
680 - 699	-1.350	-3.600	-4.750	-6.360	-0.800	-1.720	-3.820	-5.870

Additional LPMI Premium Adjustments					
Product Feature ↓ \ FICO →	≥ 760	740 - 759	720 - 739	700 - 719	680 - 699
Rate/Term Refi	-0.150	-0.240	-0.300	-0.530	-0.540
Cash-Out Refi	-0.540	-0.600	-0.700	-1.000	-1.050
Second Home	-0.360	-0.390	-0.490	-0.700	-0.700
Manufactured Home	-0.540	-0.600	-0.700	-1.000	-1.050
Loan Amount > \$453,100*	-0.600	-0.660	-0.880	-1.400	-1.400
Employee Relocation	0.100	0.100	0.140	0.250	0.250
Investment Property	-1.190	-1.190	-1.330	-1.750	-1.750
*The Loan Amount adjustment does not apply in AK with loan amt \$453.1K - \$679.65K					

Lock Desk Policy			
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018. Locks are accepted on loans in Registered, Submitted, U/W-Received & U/W-Approved status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.			
Flood Certification = \$10.00	UW Fee with option to buy out = \$895 *IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee	Tax Service Fee = \$70.00 (IA & ME exempt)	FHA ID# - 1358600006
The UW / Commitment Fee buyout option is to be calculated as follows: Fee divided by loan amount to the exact decimal.			
For use by mortgage professionals only and should not be distributed to borrowers.			



AFR Loan Center

Lockdesk e-mail:

Lockdesk Phone:

Lockdesk Hours:

Lockdesk@afrawholesale.com

1-877-588-2706

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

7/20/2018

45 Day Lock Exp.:

8/6/2018

60 Day Lock Exp.:

8/20/2018

W. Rate Sheet Dated: 6/20/2018

Release Time: 10:00 am ET

Prices are subject to change without notice.

FNMA DU Refi Plus															
30/25 Year								20 Year							
≤ 105% LTV				> 105% LTV				≤ 105% LTV				> 105% LTV			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
4.250	97.999	97.899	97.799	4.125	96.072	95.972	95.872	4.375	99.181	99.081	98.981	4.500	98.654	98.554	98.454
4.375	98.555	98.455	98.355	4.250	97.112	97.012	96.912	4.500	99.893	99.793	99.693	4.625	99.107	99.007	98.907
4.500	99.102	99.002	98.902	4.375	97.738	97.638	97.538	4.625	100.509	100.409	100.309	4.750	99.998	99.898	99.798
4.625	99.838	99.738	99.638	4.500	98.390	98.290	98.190	4.750	101.044	100.944	100.844	4.875	100.502	100.402	100.302
4.750	100.543	100.443	100.343	4.625	99.387	99.287	99.187	4.875	101.416	101.316	101.216	4.999	100.869	100.769	100.669
4.875	101.039	100.939	100.839	4.750	100.345	100.245	100.145	4.999	101.659	101.559	101.459	5.000	100.969	100.869	100.769
4.999	101.398	101.298	101.198	4.875	100.907	100.807	100.707	5.000	101.759	101.659	101.559	5.125	101.351	101.251	101.151
5.000	101.498	101.398	101.298	4.999	101.313	101.213	101.113	5.125	102.253	102.153	102.053	5.250	101.970	101.870	101.770
5.125	102.025	101.925	101.825	5.000	101.413	101.313	101.213	5.250	102.767	102.667	102.567	5.375	102.449	102.349	102.249
5.250	102.688	102.588	102.488	5.125	101.810	101.710	101.610	5.375	103.101	103.001	102.901	5.500	102.826	102.726	102.626
5.375	103.147	103.047	102.947	5.250	102.709	102.609	102.509	5.500	103.408	103.308	103.208	5.625	103.161	103.061	102.961
5.500	103.492	103.392	103.292	5.375	103.231	103.131	103.031	5.625	103.661	103.561	103.461	5.750	103.564	103.464	103.364
5.625	103.774	103.674	103.574	5.500	103.616	103.516	103.416	5.750	104.083	103.983	103.886	5.875	103.992	103.892	103.792
5.750	104.333	104.233	104.133	5.625	103.930	103.830	103.730	5.875	104.402	104.302	104.184	5.999	104.276	104.176	104.074
5.875	104.744	104.644	104.543	5.750	104.714	104.614	104.512	5.999	104.587	104.487	104.369	6.000	104.376	104.276	104.174
5.999	105.008	104.908	104.806	5.875	105.181	105.081	104.979	6.000	104.687	104.587	104.469	6.125	104.690	104.590	104.488
6.000	105.108	105.008	104.906	5.999	105.482	105.382	105.280	6.125	104.981	104.823	104.702	6.250	105.053	104.942	104.821
6.125	105.398	105.298	105.196	6.000	105.582	105.482	105.380	6.250	105.455	105.276	105.155	6.375	105.458	105.347	105.226
6.250	105.891	105.780	105.659	6.125	105.904	105.804	105.702	6.375	105.756	105.577	105.456	6.500	N/A	N/A	N/A

15 Year								10 Year							
≤ 105% LTV				> 105% LTV				≤ 105% LTV				> 105% LTV			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
2.875	95.641	95.541	95.441	3.000	93.279	93.179	93.079	3.000	95.570	95.470	95.370	3.000	93.080	92.980	92.880
2.990	95.963	95.863	95.763	3.125	93.963	93.863	93.763	3.125	95.920	95.820	95.720	3.125	93.773	93.673	93.573
3.000	96.063	95.963	95.863	3.250	94.361	94.261	94.161	3.250	96.883	96.783	96.683	3.250	94.161	94.061	93.961
3.125	96.491	96.391	96.291	3.375	95.023	94.923	94.823	3.375	97.237	97.137	97.037	3.375	94.834	94.734	94.634
3.250	97.129	97.029	96.929	3.500	95.699	95.599	95.499	3.500	97.572	97.472	97.372	3.500	95.499	95.399	95.299
3.375	97.560	97.460	97.360	3.625	96.355	96.255	96.155	3.625	97.907	97.807	97.707	3.625	96.166	96.066	95.966
3.500	97.999	97.899	97.799	3.750	96.731	96.631	96.531	3.750	98.501	98.401	98.301	3.750	96.531	96.431	96.331
3.625	98.415	98.315	98.215	3.875	97.379	97.279	97.179	3.875	98.830	98.730	98.630	3.875	97.180	97.080	96.980
3.750	98.754	98.654	98.554	3.990	97.915	97.815	97.715	3.990	99.043	98.943	98.843	3.990	97.705	97.605	97.505
3.875	99.170	99.070	98.970	4.000	98.015	97.915	97.815	4.000	99.143	99.043	98.943	4.000	97.805	97.705	97.605
3.990	99.482	99.382	99.282	4.125	98.634	98.534	98.434	4.125	99.447	99.347	99.247	4.125	98.425	98.325	98.225
4.000	99.582	99.482	99.382	4.250	98.962	98.862	98.762	4.250	99.905	99.805	99.705	4.250	98.752	98.652	98.552
4.125	99.975	99.875	99.775	4.375	99.329	99.229	99.129	4.375	100.193	100.093	99.993	4.375	99.099	98.999	98.899
4.250	100.178	100.078	99.978	4.500	99.883	99.783	99.683	4.500	100.461	100.361	100.261	4.500	99.654	99.554	99.454
4.375	100.370	100.270	100.170	4.625	100.413	100.313	100.213	4.625	100.706	100.606	100.506	4.625	100.184	100.084	99.984
4.500	100.533	100.433	100.333	4.750	100.694	100.594	100.494	4.750	100.865	100.765	100.665	4.750	100.465	100.365	100.265
4.625	100.880	100.780	100.680	4.875	100.959	100.859	100.759	4.875	101.010	100.910	100.810	4.875	100.719	100.619	100.519
4.750	101.045	100.945	100.845	4.999	101.085	100.985	100.885	4.999	101.064	100.964	100.864	4.999	100.875	100.775	100.675
4.875	101.199	101.099	100.999	5.000	101.185	101.085	100.985	5.000	101.164	101.064	100.964	5.000	100.975	100.875	100.775

Applicable for all mortgages with greater than 15 year terms										
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	>105.00%
≥ 740	0.000	-0.250	-0.250	-0.250	0.000	0.000	0.000	0.000	0.000	0.000
720 - 739	0.000	-0.250	-0.250	-0.250	0.000	0.000	0.000	0.000	0.000	0.000
700 - 719	0.000	-0.500	-0.750	-0.750	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
680 - 699	0.000	-0.500	-0.750	-0.750	-0.750	-0.750	-0.750	-0.500	-0.500	-0.500
660 - 679	0.000	-1.000	-1.500	-1.750	-1.750	-1.750	-1.750	-1.250	-1.250	-1.250
640 - 659	-0.500	-1.250	-2.000	-2.250	-2.250	-2.250	-2.250	-1.750	-1.750	-1.750
620 - 639	-0.500	-1.500	-2.500	-2.750	-2.750	-2.750	-2.500	-2.500	-2.500	-2.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000

* A minimum required credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide. 95.01-97.00% LTV only with DU v. 9.2

LLPA Cap			
Characteristic	30/25 yr	20 - 10 yr	
Owner Occupied LTV < 80%	2.000	2.000	
Owner Occupied LTV ≥ 80%	0.750	0.000	
Investment & 2nd Home LTV ≤ 105%	2.000	2.000	
Investment & 2nd Home LTV > 105%	2.000	1.500	

Exclude the following from the LLPA cap: State; Loan Size; UW Buy Out; escrow waiver; -1.500 HB LLPA

Product Features										
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
High-LTV ≤ 30 YR	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-1.000
High-LTV ≤ 20 YR	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-0.500
High-LTV ≤ 15 YR	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-0.500
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125	-4.125	-4.125
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
Condo > 15 year*	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750

*Not applicable to detached condominiums or site condominiums

Cash-Out Refinance Texas Equity 50(a)(6) Only					
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	75.00%	80.00%	
≥ 740	-0.375	-0.625	-0.625	-0.875	
720 - 739	-0.375	-1.000	-1.000	-1.125	
700 - 719	-0.375	-1.000	-1.000	-1.125	
680 - 699	-0.375	-1.125	-1.125	-1.750	
660 - 679	-0.625	-1.125	-1.125	-1.875	
640 - 659	-0.625	-1.625	-1.625	-2.625	
620 - 639	-0.625	-1.625	-1.625	-3.125	
< 620	-1.625	-2.625	-2.625	-3.125	

All Loan Type Adjustments			
Adjusters	All Terms	Adjusters	All



AFR Loan Center

Lockdesk e-mail:

Lockdesk Phone:

Lockdesk Hours:

Lockdesk@afrawholesale.com

1-877-588-2706

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

7/20/2018

45 Day Lock Exp.:

8/6/2018

60 Day Lock Exp.:

8/20/2018

W. Rate Sheet Dated: 6/20/2018

Release Time: 10:00 am ET

Prices are subject to change without notice.

Conforming FHLMC											
30/25 Year				20 Year				15 Year			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
4.250	99.949	99.849	99.749	3.750	97.801	97.701	97.601	2.750	95.169	95.069	94.969
4.375	100.535	100.435	100.335	3.875	98.509	98.409	98.309	2.875	95.854	95.754	95.654
4.500	101.070	100.970	100.870	3.990	99.084	98.984	98.884	2.990	96.429	96.329	96.229
4.625	101.605	101.505	101.405	4.000	99.184	99.084	98.984	3.000	96.529	96.429	96.329
4.750	102.211	102.111	102.011	4.125	99.653	99.553	99.453	3.125	97.147	97.047	96.947
4.875	102.792	102.692	102.592	4.250	100.304	100.204	100.104	3.250	97.700	97.600	97.500
4.990	103.198	103.098	102.998	4.375	100.943	100.843	100.743	3.375	98.240	98.140	98.040
5.000	103.298	103.198	103.098	4.500	101.546	101.446	101.346	3.500	98.769	98.669	98.569
5.125	103.847	103.739	103.647	4.625	102.156	102.056	101.956	3.625	99.311	99.211	99.111
5.250	104.345	104.238	104.145	4.750	102.749	102.649	102.549	3.750	99.846	99.746	99.646
5.375	104.821	104.714	104.621	4.875	103.125	103.025	102.925	3.875	100.363	100.263	100.163
5.500	105.233	105.125	105.033	4.990	103.406	103.306	103.205	3.990	100.662	100.562	100.462
5.625	105.377	105.248	105.177	5.000	103.506	103.406	103.305	4.000	100.762	100.662	100.562
5.750	105.795	105.666	105.595	5.125	103.914	103.807	103.664	4.125	101.266	101.166	101.066
5.875	106.155	106.055	105.955	5.250	104.373	104.266	104.122	4.250	101.536	101.436	101.336
5.990	106.370	106.270	106.170	5.375	104.706	104.599	104.455	4.375	101.975	101.875	101.775
6.000	106.470	106.370	106.270	5.500	104.972	104.864	104.720	4.500	102.056	101.956	101.856
6.125	106.837	106.737	106.637	5.625	105.247	105.118	105.047	4.625	102.430	102.330	102.230
6.250	107.249	107.149	107.049	5.750	105.737	105.608	105.537	4.750	102.729	102.629	102.529

Conforming FHLMC Super Conforming									
SC 30-20 Year				SC 15 Year					
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day		
4.250	99.128	99.028	98.928	2.750	94.825	94.725	94.625		
4.375	99.714	99.614	99.514	2.875	95.510	95.410	95.310		
4.500	100.249	100.149	100.049	2.990	96.085	95.985	95.885		
4.625	100.737	100.637	100.537	3.000	96.185	96.085	95.985		
4.750	101.343	101.243	101.143	3.125	96.803	96.703	96.603		
4.875	101.924	101.824	101.724	3.250	97.356	97.256	97.156		
4.990	102.330	102.230	102.130	3.375	97.896	97.796	97.696		
5.000	102.430	102.330	102.230	3.500	98.144	98.044	97.944		
5.125	101.979	101.871	101.779	3.625	98.686	98.586	98.486		
5.250	102.477	102.370	102.277	3.750	99.221	99.121	99.021		
5.375	102.953	102.846	102.753	3.875	99.738	99.638	99.538		
5.500	103.365	103.257	103.165	3.990	99.513	99.413	99.313		
5.625	102.603	102.474	102.403	4.000	99.613	99.513	99.413		
5.750	103.021	102.892	102.821	4.125	100.117	100.017	99.917		
5.875	103.231	103.131	103.031	4.250	100.387	100.287	100.187		
5.990	103.296	103.196	103.096	4.375	100.826	100.726	100.626		
6.000	103.396	103.296	103.196	4.500	100.477	100.377	100.277		
6.125	103.613	103.513	103.413	4.625	100.851	100.751	100.651		
6.250	103.875	103.775	103.675	4.750	101.150	101.050	100.950		

Applicable for all mortgages with greater than 15 year terms									
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97%	
≥ 740	0.000	-0.250	-0.250	-0.500	-0.250	-0.250	-0.250	-0.750	
720 - 739	0.000	-0.250	-0.500	-0.750	-0.500	-0.500	-0.500	-1.000	
700 - 719	0.000	-0.500	-1.000	-1.250	-1.000	-1.000	-1.000	-1.500	
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	-1.250	-1.500	
660 - 679	0.000	-1.000	-2.250	-2.750	-2.250	-2.250	-2.250	-2.500	
640 - 659	-0.500	-1.250	-2.750	-3.000	-3.250	-2.750	-2.750	-2.750	
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.500	
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.750	

Program Features									
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125	
Second Home	0.000	0.000	0.000	0.000	0.000	-0.250	-0.250	-0.250	
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000	
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	
SC Fixed C/O Refi	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A	N/A	
SC Fixed Purchase or R/T Refi	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	

SC C/O with LTV over 60.00 & purchase or R/T refi with LTV over 90.00 eligible with DU 9.3 or later only

Mortgages with Subordinate Financing			
LTV Range	CLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 75.00%	≤ 80.00%	-0.375	-0.375
≤ 65.00%	80.01 - 95.00%	-0.875	-0.625
65.01 - 75.00%	80.01 - 95.00%	-1.125	-0.875
75.01 - 95.00%	75.01 - 95.00%	-1.375	-1.125

LPMI Adjust Term > 20 yr & All Manuf.					LPMI Adjust Term ≤ 20 yr				
FICO ↓ \ LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	
≥ 760	-0.700	-1.400	-1.850	-2.460	-0.550	-0.800	-1.420	-2.070	
740 - 759	-0.850	-2.000	-2.600	-3.450	-0.600	-1.020	-2.070	-3.070	
720 - 739	-1.000	-2.450	-3.250	-4.350	-0.650	-1.270	-2.620	-3.970	
700 - 719	-1.150	-2.950	-3.850	-5.150	-0.700	-1.420	-3.020	-4.670	
680 - 699	-1.350	-3.600	-4.750	-6.360	-0.800	-1.720	-3.820	-5.870	

All Loan Type Adjustments	
Adjusters	All Terms
NY	-0.250
Escrow Waiver	0.000
Texas Equity 50(a)(6)	0.000
Texas Equity 50(a)(4)	0.000
Loan Size	
\$0 - \$49,999	-2.500
\$50,000 - \$85,000	-1.375
\$85,001 - \$125,000	-0.500
\$125,001 - \$175,000	-0.375
\$175,001 - \$275,000	0.000
\$275,001 up to SC	0.125

Cash-Out Refinance				
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%
≥ 740	-0.375	-0.625	-0.625	-0.875
720 - 739	-0.375	-1.000	-1.000	-1.125
700 - 719	-0.375	-1.000	-1.000	-1.125
680 - 699	-0.375	-1.125	-1.125	-1.750
660 - 679	-0.625	-1.125	-1.125	-1.875
640 - 659	-0.625	-1.625	-1.625	-2.625
620 - 639	-0.625	-1.625	-1.625	-3.125
< 620	-1.625	-2.625	-2.625	-3.125

Additional LPMI Premium Adjustments						
Product Feature ↓ \ FICO →	≥ 760	740 - 759	720 - 739	700 - 719	680 - 699	
Rate/Term Refi	-0.150	-0.240	-0.300	-0.530	-0.540	
Cash-Out Refi	-0.540	-0.600	-0.700	-1.000	-1.050	
Second Home	-0.360	-0.390	-0.490	-0.700	-0.700	
Manufactured Home	-0.540	-0.600	-0.700	-1.000	-1.050	
Loan Amount > \$453,100*	-0.600	-0.660	-0.880	-1.400	-1.400	
Employee Relocation	0.100	0.100	0.140	0.250	0.250	
Investment Property	-1.190	-1.190	-1.330	-1.750	-1.750	

*The Loan Amount adjustment does not apply in AK with loan amt \$453.1K - \$679.65K

Lock Desk Policy			
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018. Locks are accepted on loans in Registered, Submitted, U/W-Received & U/W-Approved status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.			
Flood Certification = \$10.00	UW Fee with option to buy out = \$895 *IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee	Tax Service Fee = \$70.00 (IA & ME exempt)	FHA ID# - 1358600006
The UW / Commitment Fee buyout option is to be calculated as follows: Fee divided by loan amount to the exact decimal.			
For use by mortgage professionals only and should not be distributed to borrowers.			



AFR Loan Center

Lockdesk e-mail:

Lockdesk Phone:

Lockdesk Hours:

Lockdesk@afrrwholesale.com

1-877-588-2706

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

7/20/2018

45 Day Lock Exp.:

8/6/2018

60 Day Lock Exp.:

8/20/2018

W. Rate Sheet Dated: 6/20/2018

Release Time: 10:00 am ET

Prices are subject to change without notice.

FHLMC Open Access															
30/25 Year								20 Year							
≤ 105% LTV				> 105% LTV				≤ 105% LTV				> 105% LTV			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
4.250	98.332	98.232	98.132	4.250	98.232	98.132	98.032	3.750	96.312	96.212	96.112	3.750	96.212	96.112	96.012
4.375	98.923	98.823	98.723	4.375	98.823	98.723	98.623	3.875	97.059	96.959	96.859	3.875	96.959	96.859	96.759
4.500	99.602	99.502	99.402	4.500	99.502	99.402	99.302	3.990	97.634	97.534	97.434	3.990	97.534	97.434	97.334
4.625	100.129	100.029	99.929	4.625	100.029	99.929	99.829	4.000	97.734	97.634	97.534	4.000	97.634	97.534	97.434
4.750	100.726	100.626	100.526	4.750	100.626	100.526	100.426	4.125	98.203	98.103	98.003	4.125	98.103	98.003	97.903
4.875	101.342	101.242	101.142	4.875	101.242	101.142	101.042	4.250	98.854	98.754	98.654	4.250	98.754	98.654	98.554
4.990	101.748	101.648	101.548	4.990	101.648	101.548	101.448	4.375	99.493	99.393	99.293	4.375	99.393	99.293	99.193
5.000	101.848	101.748	101.648	5.000	101.748	101.648	101.548	4.500	100.096	99.996	99.896	4.500	99.996	99.896	99.796
5.125	102.397	102.297	102.197	5.125	102.297	102.197	102.097	4.625	100.706	100.606	100.506	4.625	100.606	100.506	100.406
5.250	102.895	102.795	102.695	5.250	102.795	102.695	102.595	4.750	101.299	101.199	101.099	4.750	101.199	101.099	100.999
5.375	103.371	103.264	103.171	5.375	103.271	103.164	103.071	4.875	101.675	101.575	101.475	4.875	101.575	101.475	101.375
5.500	103.793	103.675	103.583	5.500	103.683	103.575	103.483	4.990	101.956	101.856	101.756	4.990	101.856	101.756	101.656
5.625	103.927	103.798	103.727	5.625	103.827	103.698	103.627	5.000	102.056	101.956	101.856	5.000	101.956	101.856	101.756
5.750	104.345	104.216	104.145	5.750	104.245	104.116	104.045	5.125	102.464	102.357	102.244	5.125	102.364	102.257	102.144
5.875	104.705	104.605	104.505	5.875	104.605	104.505	104.405	5.250	102.923	102.816	102.672	5.250	102.823	102.716	102.572
5.990	104.920	104.820	104.720	5.990	104.820	104.720	104.620	5.375	103.256	103.149	103.005	5.375	103.156	103.049	102.905
6.000	105.020	104.920	104.820	6.000	104.920	104.820	104.720	5.500	103.522	103.414	103.270	5.500	103.422	103.314	103.170
6.125	105.387	105.287	105.187	6.125	105.287	105.187	105.087	5.625	103.797	103.688	103.597	5.625	103.697	103.568	103.497
6.250	105.799	105.699	105.599	6.250	105.699	105.599	105.499	5.750	104.287	104.158	104.087	5.750	104.187	104.058	103.987

15 Year							
≤ 105% LTV				> 105% LTV			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
2.750	93.669	93.569	93.469	2.750	93.569	93.469	93.369
2.875	94.354	94.254	94.154	2.875	94.254	94.154	94.054
2.990	94.929	94.829	94.729	2.990	94.829	94.729	94.629
3.000	95.029	94.929	94.829	3.000	94.929	94.829	94.729
3.125	95.647	95.547	95.447	3.125	95.547	95.447	95.347
3.250	96.147	96.047	95.947	3.250	96.047	95.947	95.847
3.375	96.666	96.566	96.466	3.375	96.566	96.466	96.366
3.500	97.244	97.144	97.044	3.500	97.144	97.044	96.944
3.625	97.808	97.708	97.608	3.625	97.708	97.608	97.508
3.750	98.346	98.246	98.146	3.750	98.246	98.146	98.046
3.875	98.863	98.763	98.663	3.875	98.763	98.663	98.563
3.990	99.162	99.062	98.962	3.990	99.062	98.962	98.862
4.000	99.262	99.162	99.062	4.000	99.162	99.062	98.962
4.125	99.766	99.666	99.566	4.125	99.666	99.566	99.466
4.250	100.036	99.936	99.836	4.250	99.936	99.836	99.736
4.375	100.475	100.375	100.275	4.375	100.375	100.275	100.175
4.500	100.556	100.456	100.356	4.500	100.456	100.356	100.256
4.625	100.930	100.830	100.730	4.625	100.830	100.730	100.630
4.750	101.229	101.129	101.029	4.750	101.129	101.029	100.929

30-20 Year Super Conforming								15 Year Super Conforming							
≤ 105% LTV				> 105% LTV				≤ 105% LTV				> 105% LTV			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
4.250	97.511	97.411	97.311	4.250	97.411	97.311	97.211	2.750	93.325	93.225	93.125	2.750	93.225	93.125	93.025
4.375	98.102	98.002	97.902	4.375	98.002	97.902	97.802	2.875	94.010	93.910	93.810	2.875	93.910	93.810	93.710
4.500	98.781	98.681	98.581	4.500	98.681	98.581	98.481	2.990	94.585	94.485	94.385	2.990	94.485	94.385	94.285
4.625	99.261	99.161	99.061	4.625	99.161	99.061	98.961	3.000	94.685	94.585	94.485	3.000	94.585	94.485	94.385
4.750	99.858	99.758	99.658	4.750	99.758	99.658	99.558	3.125	95.303	95.203	95.103	3.125	95.203	95.103	95.003
4.875	100.474	100.374	100.274	4.875	100.374	100.274	100.174	3.250	95.803	95.703	95.603	3.250	95.703	95.603	95.503
4.990	100.880	100.780	100.680	4.990	100.780	100.680	100.580	3.375	96.322	96.222	96.122	3.375	96.222	96.122	96.022
5.000	100.980	100.880	100.780	5.000	100.880	100.780	100.680	3.500	96.619	96.519	96.419	3.500	96.519	96.419	96.319
5.125	100.529	100.421	100.329	5.125	100.429	100.321	100.229	3.625	97.183	97.083	96.983	3.625	97.083	96.983	96.883
5.250	101.027	100.920	100.827	5.250	100.927	100.820	100.727	3.750	97.721	97.621	97.521	3.750	97.621	97.521	97.421
5.375	101.503	101.396	101.303	5.375	101.403	101.296	101.203	3.875	98.238	98.138	98.038	3.875	98.138	98.038	97.938
5.500	101.915	101.807	101.715	5.500	101.815	101.707	101.615	3.990	98.013	97.913	97.813	3.990	97.913	97.813	97.713
5.625	101.153	101.024	100.953	5.625	101.053	100.924	100.853	4.000	98.113	98.013	97.913	4.000	98.013	97.913	97.813
5.750	101.571	101.442	101.371	5.750	101.471	101.342	101.271	4.125	98.617	98.517	98.417	4.125	98.517	98.417	98.317
5.875	101.781	101.681	101.581	5.875	101.681	101.581	101.481	4.250	98.887	98.787	98.687	4.250	98.787	98.687	98.587
5.990	101.846	101.746	101.646	5.990	101.746	101.646	101.546	4.375	#N/A	#N/A	#N/A	4.375	#N/A	#N/A	#N/A
6.000	101.946	101.846	101.746	6.000	101.846	101.746	101.646	4.500	#N/A	#N/A	#N/A	4.500	#N/A	#N/A	#N/A
6.125	102.163	102.063	101.963	6.125	102.063	101.963	101.863	4.625	#N/A	#N/A	#N/A	4.625	#N/A	#N/A	#N/A
6.250	102.425	102.325	102.225	6.250	102.325	102.225	102.125	4.750	#N/A	#N/A	#N/A	4.750	#N/A	#N/A	#N/A

Applicable for all mortgages with greater than 15 year terms							
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%
≥ 740	0.00%	-0.25%	-0.25%	-0.50%	0.00%	0.00%	0.00%
720 - 739	0.00%	-0.25%	-0.50%	-0.75%	0.00%	0.00%	0.00%
700 - 719	0.00%	-0.50%	-1.00%	-1.25%	-0.50%	-0.50%	-0.50%
680 - 699	0.00%	-0.50%	-1.25%	-1.75%	-1.00%	-0.75%	-0.75%
660 - 679	0.00%	-1.00%	-2.25%	-2.75%	-2.25%	-1.75%	-1.75%
640 - 659	-0.50%	-1.25%	-2.75%	-3.00%	-2.75%	-2.25%	-2.25%
620 - 639	-0.50%	-1.50%	-3.00%	-3.00%	-2.75%	-2.75%	-2.75%
< 620 *	-0.50%	-1.50%	-3.00%	-3.00%	-2.75%	-2.75%	-2.75%

* A minimum required credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide

Product Features										
Product Feature & \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105%	> 105%
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-2.000
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125	-4.125	-4.125
Second Home	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000	-2.000	-2.000
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750
SC C/O Refi	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A	N/A	N/A
SC Purchase or R/R Refi	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250



AFR Loan Center

Lockdesk e-mail:

Lockdesk Phone:

Lockdesk Hours:

Lockdesk@afrwholesale.com

1-877-588-2706

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

7/20/2018

45 Day Lock Exp.:

8/6/2018

60 Day Lock Exp.:

8/20/2018

W. Rate Sheet Dated: 6/20/2018

Release Time: 10:00 am ET

Prices are subject to change without notice.

Home Possible & Home Possible Advantage																			
30/25 Year				20 Year				15 Year				Super Conforming - 30-20 Year				Super Conforming - 15 Year			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
4.250	99.782	99.682	99.582	3.750	97.762	97.662	97.562	2.750	95.169	95.069	94.969	4.250	98.961	98.861	98.761	2.750	94.825	94.725	94.625
4.375	100.373	100.273	100.173	3.875	98.509	98.409	98.309	2.875	95.854	95.754	95.654	4.375	99.552	99.452	99.352	2.875	95.510	95.410	95.310
4.500	101.052	100.952	100.852	3.990	99.084	98.984	98.884	2.990	96.429	96.329	96.229	4.500	100.231	100.131	100.031	2.990	96.085	95.985	95.885
4.625	101.579	101.479	101.379	4.000	99.184	99.084	98.984	3.000	96.529	96.429	96.329	4.625	100.711	100.611	100.511	3.000	96.185	96.085	95.985
4.750	102.176	102.076	101.976	4.125	99.653	99.553	99.453	3.125	97.147	97.047	96.947	4.750	101.308	101.208	101.108	3.125	96.803	96.703	96.603
4.875	102.792	102.692	102.592	4.250	100.304	100.204	100.104	3.250	97.647	97.547	97.447	4.875	101.924	101.824	101.724	3.250	97.303	97.203	97.103
4.990	103.198	103.098	102.998	4.375	100.943	100.843	100.743	3.375	98.166	98.066	97.966	4.990	102.330	102.230	102.130	3.375	97.822	97.722	97.622
5.000	103.298	103.198	103.098	4.500	101.546	101.446	101.346	3.500	98.744	98.644	98.544	5.000	102.430	102.330	102.230	3.500	98.119	98.019	97.919
5.125	103.847	103.739	103.647	4.625	102.156	102.056	101.956	3.625	99.308	99.208	99.108	5.125	101.979	101.871	101.779	3.625	98.683	98.583	98.483
5.250	104.345	104.238	104.145	4.750	102.749	102.649	102.549	3.750	99.846	99.746	99.646	5.250	102.477	102.370	102.277	3.750	99.221	99.121	99.021
5.375	104.821	104.714	104.621	4.875	103.125	103.025	102.925	3.875	100.363	100.263	100.163	5.375	102.953	102.846	102.753	3.875	99.738	99.638	99.538
5.500	105.233	105.125	105.033	4.990	103.406	103.306	103.205	3.990	100.662	100.562	100.462	5.500	103.365	103.257	103.165	3.990	99.513	99.413	99.313
5.625	105.377	105.248	105.177	5.000	103.506	103.406	103.305	4.000	100.762	100.662	100.562	5.625	102.603	102.474	102.403	4.000	99.613	99.513	99.413
5.750	105.795	105.666	105.595	5.125	103.914	103.807	103.664	4.125	101.266	101.166	101.066	5.750	103.021	102.892	102.821	4.125	100.117	100.017	99.917
5.875	106.155	106.055	105.955	5.250	104.373	104.266	104.122	4.250	101.536	101.436	101.336	5.875	103.231	103.131	103.031	4.250	100.387	100.287	100.187
5.990	106.370	106.270	106.170	5.375	104.706	104.599	104.455	4.375	101.975	101.875	101.775	5.990	103.296	103.196	103.096	4.375	100.826	100.726	100.626
6.000	106.470	106.370	106.270	5.500	104.972	104.864	104.720	4.500	102.056	101.956	101.856	6.000	103.396	103.296	103.196	4.500	100.477	100.377	100.277
6.125	106.837	106.737	106.637	5.625	105.247	105.118	105.047	4.625	102.430	102.330	102.230	6.125	103.613	103.513	103.413	4.625	100.851	100.751	100.651
6.250	107.249	107.149	107.049	5.750	105.737	105.608	105.537	4.750	102.729	102.629	102.529	6.250	103.875	103.775	103.675	4.750	101.150	101.050	100.950

Applicable for all mortgages with greater than 15 year terms									
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	
≥ 740	0.000	-0.250	-0.250	-0.500	-0.250	-0.250	-0.250	-0.750	
720 - 739	0.000	-0.250	-0.500	-0.750	-0.500	-0.500	-0.500	-1.000	
700 - 719	0.000	-0.500	-1.000	-1.250	-1.000	-1.000	-1.000	-1.500	
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	-1.250	-1.500	
660 - 679	0.000	-1.000	-2.250	-2.750	-2.750	-2.250	-2.250	-2.250	
640 - 659	-0.500	-1.250	-2.750	-3.000	-3.250	-2.750	-2.750	-2.750	
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.500	
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.750	

Mortgages with Subordinate Financing			
LTV Range	CLTV Range	Credit Score < 720	Credit Score ≥ 720
All	All	-0.500	-0.500

HP & HPA LLPA Cap		
FICO ↓ \ LTV →	≤ 80%	> 80%
≥ 680	1.500	0.000
< 680	1.500	1.500
Excluded from Cap: State, Loan Size, Super Conforming "1.500", LPMI		

Product Features									
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	> 105%
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125	-4.125
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000	-2.000
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750
SC Purchase or R/T Refi	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250

All Loan Type Adjustments	
Adjusters	All Terms
NY	-0.250
Escrow Waiver	0.000
Texas Equity 50(a)(4)	0.000
Loan Size	
\$0 - \$49,999	-2.500
\$50,000 - \$85,000	-1.375
\$85,001 - \$125,000	-0.500
\$125,001 - \$175,000	-0.375
\$175,001 - \$275,000	0.000
\$275,001 up to SC	0.125

LPMI Adjust Term > 20 yr & All Manuf.					LPMI Adjust Term ≤ 20 yr			
FICO ↓ \ LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 760	-0.700	-1.400	-1.600	-1.900	-0.550	-0.800	-1.420	-1.570
740 - 759	-0.850	-2.000	-2.250	-2.610	-0.600	-1.020	-2.070	-2.320
720 - 739	-1.000	-2.450	-2.800	-3.250	-0.650	-1.270	-2.620	-2.970
700 - 719	-1.150	-2.950	-3.300	-3.850	-0.700	-1.420	-3.020	-3.420
680 - 699	-1.350	-3.600	-4.100	-4.720	-0.800	-1.720	-3.820	-4.320

Additional LPMI Premium Adjustments					
Product Feature ↓ \ LTV →	≥ 760	740 - 759	720 - 739	700 - 719	680 - 699
Rate/Term Refi	-0.150	-0.240	-0.300	-0.530	-0.540
Cash-Out Refi	-0.540	-0.600	-0.700	-1.000	-1.050
Second Home	-0.360	-0.390	-0.490	-0.700	-0.700
Manufactured Home	-0.540	-0.600	-0.700	-1.000	-1.050
Loan Amount > \$453,100*	-0.600	-0.660	-0.880	-1.400	-1.400
Employee Relocation	0.100	0.100	0.140	0.250	0.250
Investment Property	-1.190	-1.190	-1.330	-1.750	-1.750
*The Loan Amount adjustment does not apply in AK with loan amt \$453.1K - \$679.65K					

Lock Desk Policy			
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018. Locks are accepted on loans in Registered, Submitted, U/W-Received & U/W-Approved status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.			
Flood Certification = \$10.00	UW Fee with option to buy out = \$895 *IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee	Tax Service Fee = \$70.00 (IA & ME exempt)	FHA ID# - 1358600006
The UW / Commitment Fee buyout option is to be calculated as follows: Fee divided by loan amount to the exact decimal.			
For use by mortgage professionals only and should not be distributed to borrowers.			



AFR Loan Center

Lockdesk e-mail:

Lockdesk@afrrwholesale.com

Lockdesk Phone:

1-877-588-2706

Lockdesk Hours:

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.: **7/20/2018**

45 Day Lock Exp.: **8/6/2018**

60 Day Lock Exp.: **8/20/2018**

W. Rate Sheet Dated: **6/20/2018**

Release Time: **10:00 am ET**

Prices are subject to change without notice.

Non-Conforming "Jumbo"

30 Yr. Fixed				
All-in Price Cap "Before Lender Paid Comp - Max = \$20,000" 101.850				
Rate	30 Day	45 Day	60 Day	
4.000	96.665	96.540	96.415	
4.125	97.666	97.541	97.416	
4.250	98.312	98.187	98.062	
4.375	98.985	98.860	98.735	
4.500	99.689	99.564	99.439	
4.625	100.254	100.129	100.004	
4.750	100.791	100.666	100.541	
4.875	101.214	101.089	100.964	
5.000	101.358	101.233	101.108	
5.125	101.531	101.406	101.281	
5.250	101.645	101.520	101.395	
5.375	101.759	101.634	101.509	
5.500	101.854	101.729	101.604	

15 Yr. Fixed				
All-in Price Cap "Before Lender Paid Comp - Max = \$20,000" 101.850				
Rate	30 Day	45 Day	60 Day	
3.250	N/A	N/A	N/A	
3.375	N/A	N/A	N/A	
3.500	97.132	97.007	96.882	
3.625	97.581	97.456	97.331	
3.750	97.992	97.867	97.742	
3.875	98.589	98.464	98.339	
4.000	98.923	98.798	98.673	
4.125	99.168	99.043	98.918	
4.250	99.446	99.321	99.196	
4.375	99.699	99.574	99.449	
4.500	99.943	99.818	99.693	
4.625	100.202	100.077	99.952	
4.750	100.470	100.345	100.220	

7/1 Hybrid ARMs				
All-in Price Cap "Before Lender Paid Comp - Max = \$20,000" 101.850				
Rate	30 Day	45 Day	60 Day	
3.000	N/A	N/A	N/A	
3.125	N/A	N/A	N/A	
3.250	97.499	97.374	97.249	
3.375	97.962	97.837	97.712	
3.500	98.400	98.275	98.150	
3.625	98.803	98.678	98.553	
3.750	99.173	99.048	98.923	
3.875	99.513	99.388	99.263	
4.000	99.826	99.701	99.576	
4.125	100.167	100.042	99.917	
4.250	100.487	100.362	100.237	
4.375	100.796	100.671	100.546	
4.500	101.107	100.982	100.857	
1 year LIBOR "Wall Street Journal"				
Margin	2.250	Cap	5/2/5	

FICO/CLTV Adjuster									
FICO	CLTV								
	<=55.00%	55.01-60.00%	60.01-65.00%	65.01-70.00%	70.01-75.00%	75.01-80.00%	80.01-85.00%	85.01-90.00%	90.01-95.00%
680-699	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
700-719	0.375	0.250	0.125	-	-0.250	-0.500	n/a	n/a	n/a
720-739	0.500	0.375	0.250	0.250	-	-0.375	-1.000	-1.250	n/a
740-759	0.500	0.375	0.250	0.250	-	-	-0.750	-0.750	n/a
760-779	0.500	0.375	0.375	0.375	-	-	-0.375	-0.625	n/a
780-850	0.500	0.500	0.500	0.375	0.250	0.125	-0.250	-0.500	n/a
Purpose									
Cash-Out	-	-	-0.250	-0.750	-1.500	n/a	n/a	n/a	n/a
Refi ¹	-	-	-0.250	-0.750	-1.500	n/a	n/a	n/a	n/a
Purchase	0.375	0.375	0.250	0.250	0.250	-	-	-	n/a
Other									
Interest Only ²	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Investor ¹	-0.750	-0.750	-1.250	-1.250	-1.750	n/a	n/a	n/a	n/a
> 80 LTV NO MI ¹	n/a	n/a	n/a	n/a	n/a	n/a	-0.500	-1.000	n/a

¹Full Am. ²ARMs Only
Locks that expire on a weekend or holiday will be extended to the next business day at .0125/day upon lock.

Lock Desk Policy

The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of **-0.018**. Locks are accepted on loans in *Registered, Submitted, U/W-Received & U/W-Approved* status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.

Flood Certification = \$10.00 *UW Fee with option to buy out = \$895 / \$495 for streamline †IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee FHA ID# - 1358600006

The UW / Commitment Fee buyout option is to be calculated as follows: Fee divided by loan amount to the exact decimal.

For use by mortgage professionals only and should not be distributed to borrowers.

Tax Service Fee = \$80.00 "FHA only" (IA & ME exempt)