



AFR Wholesale's Website

AFR Rate Sheet Archive

Lock Desk e-mail:

LockDesk@afrrwholesale.com

Lock Desk Phone:

1-877-588-2706

Lock Desk Hours:

10:00 am ET - 7:00 pm ET

30 Day Lock Exp.: 9/2/2014

45 Day Lock Exp.: 9/17/2014

60 Day Lock Exp.: 10/2/2014

W. Rate Sheet Dated: 7/31/2014

prices are subject to change without notice

Release Time: 10:00 AM ET

STANDARD GOVERNMENT PRODUCT

30/25 Year Government
Standard Product

Rate	30 Day	45 Day	60 Day
3.375	99.140	98.890	98.640
3.500	99.890	99.640	99.390
3.625	99.990	99.740	99.490
3.750	101.771	101.521	101.271
3.875	102.271	102.021	101.771
4.000	102.971	102.721	102.471
4.125	103.071	102.821	102.571
4.250	104.740	104.490	104.240
4.375	105.125	104.875	104.625
4.500	105.590	105.340	105.090
4.625	105.690	105.440	105.190
4.750	107.056	106.806	106.556
4.875	107.456	107.206	106.956
5.000	108.056	107.806	107.556
5.125	108.156	107.906	107.656
5.250	108.555	108.305	108.055
5.375	108.043	107.793	107.543
5.500	108.543	108.293	108.043
5.625	108.743	108.493	108.243

20 Year Government
Standard Product

Rate	30 Day	45 Day	60 Day
3.375	98.890	98.640	98.390
3.500	99.640	99.390	99.140
3.625	99.740	99.490	99.240
3.750	101.521	101.271	101.021
3.875	102.021	101.771	101.521
4.000	102.721	102.471	102.221
4.125	102.821	102.571	102.321
4.250	104.490	104.240	103.990
4.375	104.875	104.625	104.375
4.500	105.340	105.090	104.840
4.625	105.440	105.190	104.940
4.750	106.956	106.706	106.456
4.875	107.356	107.106	106.856
5.000	107.956	107.706	107.456
5.125	108.056	107.806	107.556
5.250	108.455	108.205	107.955
5.375	107.943	107.693	107.443
5.500	108.443	108.193	107.943
5.625	108.643	108.393	108.143

15/10 Year Government
Standard Product

Rate	30 Day	45 Day	60 Day
2.750	100.266	100.016	99.766
2.875	100.566	100.316	100.066
3.000	100.816	100.566	100.316
3.125	100.966	100.716	100.466
3.250	102.360	102.110	101.860
3.375	102.660	102.410	102.160
3.500	102.910	102.660	102.410
3.625	103.060	102.810	102.560
3.750	104.239	103.989	103.739
3.875	104.539	104.289	104.039
4.000	104.789	104.539	104.289
4.125	104.939	104.689	104.439
4.250	104.122	103.872	103.622
4.375	104.422	104.172	103.922
4.500	104.522	104.272	104.022
4.625	104.672	104.422	104.172
4.750	104.672	104.422	104.172

5/1 Arm Government "Caps 1/1/5"

Standard Product

Rate	30 Day	45 Day	60 Day
2.875	100.478	100.228	99.978
3.000	100.728	100.478	100.228
3.125	100.828	100.578	100.328
3.250	101.696	101.446	101.196
3.375	101.946	101.696	101.446

Margin = 2.250

Index = 0.110

Buyer's Bonus

Government Purchase Transactions

0.250

Buyer's Bonus excludes all Specialty Government products.

SPECIALTY GOVERNMENT PRODUCT - Manufactured Homes, all 203K, 203(h), VA IRRRL, OTC

30/25 Year Government
Specialty Product

Rate	30 Day	45 Day	60 Day
3.375	98.240	97.990	97.740
3.500	98.990	98.740	98.490
3.625	99.090	98.840	98.590
3.750	100.871	100.621	100.371
3.875	101.371	101.121	100.871
4.000	102.071	101.821	101.571
4.125	102.171	101.921	101.671
4.250	103.840	103.590	103.340
4.375	104.225	103.975	103.725
4.500	104.690	104.440	104.190
4.625	104.790	104.540	104.290
4.750	106.156	105.906	105.656
4.875	106.556	106.306	106.056
5.000	107.156	106.906	106.656
5.125	107.256	107.006	106.756
5.250	107.655	107.405	107.155
5.375	107.143	106.893	106.643
5.500	107.643	107.393	107.143
5.625	107.843	107.593	107.343

15/10 Year Government
Specialty Product

Rate	30 Day	45 Day	60 Day
2.750	99.466	99.216	98.966
2.875	99.766	99.516	99.266
3.000	100.016	99.766	99.516
3.125	100.166	99.916	99.666
3.250	101.560	101.310	101.060
3.375	101.860	101.610	101.360
3.500	102.110	101.860	101.610
3.625	102.260	102.010	101.760
3.750	103.439	103.189	102.939
3.875	103.739	103.489	103.239
4.000	103.989	103.739	103.489
4.125	104.139	103.889	103.639
4.250	103.322	103.072	102.822
4.375	103.622	103.372	103.122
4.500	103.722	103.472	103.222
4.625	103.872	103.622	103.372
4.750	103.872	103.622	103.372

Specialty
Adj.Manufactured Homes "OTC exempt"
Full 203K / 203K(s) / 203(h)
VA IRRRL ≤ 125.00 LTV
VA IRRRL > 125.00 LTV or No ARM-1.000
-0.500
0.000
-0.75020 Year Government
Specialty Product

Rate	30 Day	45 Day	60 Day
3.375	98.140	97.890	97.640
3.500	98.890	98.640	98.390
3.625	98.990	98.740	98.490
3.750	100.771	100.521	100.271
3.875	101.271	101.021	100.771
4.000	101.971	101.721	101.471
4.125	102.071	101.821	101.571
4.250	103.740	103.490	103.240
4.375	104.125	103.875	103.625
4.500	104.590	104.340	104.090
4.625	104.690	104.440	104.190
4.750	106.056	105.806	105.556
4.875	106.456	106.206	105.956
5.000	107.056	106.806	106.556
5.125	107.156	106.906	106.656
5.250	107.555	107.305	107.055
5.375	107.043	106.793	106.543
5.500	107.543	107.293	107.043
5.625	107.743	107.493	107.243

5/1 Arm Government "Caps 1/1/5"
Specialty Product

Rate	30 Day	45 Day	60 Day
2.875	99.788	99.538	99.288
3.000	100.038	99.788	99.538
3.125	100.138	99.888	99.638
3.250	101.006	100.756	100.506
3.375	101.256	101.006	100.756

Margin = 2.250

Index = 0.110

30 Year One Time Close "OTC"

Specialty Product

Rate	30 Day	45 Day	60 Day
3.000	N/A	N/A	N/A
3.500	96.815	96.565	96.315
4.000	99.896	99.646	99.396
4.500	102.515	102.265	102.015
5.000	104.981	104.731	104.481

15 Year One Time Close "OTC"

Specialty Product

Rate	30 Day	45 Day	60 Day
3.000	98.382	98.132	97.882
3.500	100.476	100.226	99.976
4.000	102.355	102.105	101.855
4.500	102.088	101.838	101.588
5.000	N/A	N/A	N/A

GOVERNMENT ADJUSTMENTS - Applies to Standard and Specialty Government Programs

Adjusters	All Terms	Adjusters	All Terms
FICO 660 - 699	-0.250	NY	-0.250
FICO 640 - 659	-0.500	AZ, CA, FL, LA, MA, NJ, NV, UT	-0.150
FICO 620 - 639	-0.750	Non Owner Occupancy	-2.000
Base Loan Amount Adjuster			
\$0 - \$74,999		-2.000	
\$75,000 - \$124,999		-0.750	
\$125,000 - \$199,999		-0.375	
High Balance		-1.000	
Extension Options:		-0.018 per calendar day	
Max USDA - GRH Rate Today	7/31/2014		4.750%

American Financial Resources, Inc. - Announcements

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7 pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or ARM only will not be processed.

Flood Certification = \$10.00

FHA ID# - 1358600006

Full Lock Desk Policy Can Be Found Here

AFR Guidelines

For use by mortgage professionals only and should not be distributed to borrowers.

W. Rate Sheet Dated: 7/31/2014

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Release Time: 10:00 AM ET

DURP 30/25 Year						
Rate	≤ 105% LTV			> 105% LTV		
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day
3.125	N/A	N/A	N/A	N/A	N/A	N/A
3.250	N/A	N/A	N/A	N/A	N/A	N/A
3.375	93.314	93.064	92.814	N/A	N/A	N/A
3.500	94.351	94.101	93.851	N/A	N/A	N/A
3.625	95.387	95.137	94.887	N/A	N/A	N/A
3.750	96.371	96.121	95.871	93.898	93.648	93.398
3.875	97.306	97.056	96.806	94.928	94.678	94.428
4.000	98.325	98.075	97.825	96.040	95.790	95.540
4.125	99.425	99.175	98.925	97.234	96.984	96.734
4.250	100.348	100.098	99.848	98.263	98.013	97.763
4.375	100.993	100.743	100.493	99.034	98.784	98.534
4.500	101.805	101.555	101.305	99.970	99.720	99.470
4.625	102.782	102.532	102.282	101.072	100.822	100.572
4.750	103.619	103.369	103.119	102.115	101.865	101.615
4.875	104.134	103.884	103.634	102.959	102.709	102.459
5.000	104.749	104.499	104.249	103.901	103.651	103.401
5.125	105.462	105.212	104.962	104.942	104.692	104.442
5.250	106.179	105.929	105.679	105.944	105.694	105.444

DURP 20 Year						
Rate	≤ 105% LTV			> 105% LTV		
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day
3.125	N/A	N/A	N/A	N/A	N/A	N/A
3.250	93.639	93.389	93.139	N/A	N/A	N/A
3.375	94.590	94.340	94.090	93.163	92.913	92.663
3.500	95.541	95.291	95.041	94.403	94.153	93.903
3.625	96.491	96.241	95.991	95.643	95.393	95.143
3.750	97.360	97.110	96.860	96.698	96.448	96.198
3.875	98.105	97.855	97.605	97.509	97.259	97.009
4.000	98.851	98.601	98.351	98.402	98.152	97.902
4.125	99.596	99.346	99.096	99.378	99.128	98.878
4.250	100.318	100.068	99.818	100.169	99.919	99.669
4.375	101.006	100.756	100.506	100.674	100.424	100.174
4.500	101.693	101.443	101.193	101.345	101.095	100.845
4.625	102.381	102.131	101.881	102.182	101.932	101.682
4.750	103.021	102.771	102.521	102.896	102.646	102.396
4.875	103.591	103.341	103.091	103.318	103.068	102.818
5.000	104.160	103.910	103.660	103.839	103.589	103.339
5.125	104.730	104.480	104.230	104.458	104.208	103.958
5.250	105.285	105.035	104.785	105.119	104.869	104.619

DURP 15 Year						
Rate	≤ 105% LTV			> 105% LTV		
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day
3.000	98.582	98.332	98.082	95.420	95.170	94.920
3.125	99.189	98.939	98.689	96.191	95.941	95.691
3.250	99.710	99.460	99.210	96.892	96.642	96.392
3.375	100.361	100.111	99.861	97.723	97.473	97.223
3.500	101.142	100.892	100.642	98.683	98.433	98.183
3.625	101.734	101.484	101.234	99.394	99.144	98.894
3.750	102.166	101.916	101.666	99.889	99.639	99.389
3.875	102.733	102.483	102.233	100.518	100.268	100.018
4.000	103.435	103.185	102.935	101.282	101.032	100.782
4.125	103.833	103.583	103.333	101.816	101.566	101.316
4.250	103.889	103.639	103.389	102.075	101.825	101.575
4.375	103.939	103.689	103.439	102.328	102.078	101.828
4.500	103.983	103.733	103.483	102.576	102.326	102.076
4.625	104.010	103.760	103.510	102.667	102.417	102.167
4.750	104.023	103.773	103.523	102.618	102.368	102.118
4.875	104.035	103.785	103.535	102.568	102.318	102.068
5.000	104.048	103.798	103.548	102.518	102.268	102.018
5.125	104.061	103.811	103.561	102.468	102.218	101.968

DURP 10 Year						
Rate	≤ 105% LTV			> 105% LTV		
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day
3.000	98.360	98.110	97.860	95.220	94.970	94.720
3.125	98.940	98.690	98.440	95.991	95.741	95.491
3.250	99.417	99.167	98.917	96.692	96.442	96.192
3.375	99.894	99.644	99.394	97.523	97.273	97.023
3.500	100.370	100.120	99.870	98.483	98.233	97.983
3.625	100.852	100.602	100.352	99.194	98.944	98.694
3.750	101.338	101.088	100.838	99.689	99.439	99.189
3.875	101.824	101.574	101.324	100.318	100.068	99.818
4.000	102.310	102.060	101.810	101.082	100.832	100.582
4.125	102.569	102.319	102.069	101.616	101.366	101.116
4.250	102.619	102.369	102.119	101.875	101.625	101.375
4.375	102.669	102.419	102.169	102.128	101.878	101.628
4.500	102.719	102.469	102.219	102.376	102.126	101.876
4.625	102.750	102.500	102.250	102.467	102.217	101.967
4.750	102.763	102.513	102.263	102.418	102.168	101.918
4.875	102.775	102.525	102.275	102.368	102.118	101.868
5.000	102.788	102.538	102.288	102.318	102.068	101.818
5.125	102.801	102.551	102.301	102.268	102.018	101.768

Applicable for all mortgage with greater than 15 year terms										
LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
FICO ↓										
≥ 740	0.250	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
720 - 739	0.250	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
700 - 719	0.250	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
680 - 699	0.000	-0.500	-0.750	-0.750	-0.750	-0.750	-0.750	-0.500	-0.500	-0.500
660 - 679	0.000	-1.000	-1.500	-1.750	-1.750	-1.750	-1.750	-1.250	-1.250	-1.250
640 - 659	-0.500	-1.250	-2.000	-2.250	-2.250	-2.250	-2.250	-1.750	-1.750	-1.750
620 - 639	-0.500	-1.500	-2.500	-2.750	-2.750	-2.750	-2.750	-2.500	-2.500	-2.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000

* A minimum required credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide

DU Refi Plus Adjusters		
Adjusters	30/25 yr	20/15/10 yr
DURP with MI	0.000	0.000
High Balance	-2.500	-2.500
Manufactured	-1.000	-1.000
NY	-0.250	-0.250
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	-0.150	-0.150
Extension Options	-0.018 per calendar day	

Product Feature	LTV Range									
	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
Investment Property	-1.750	-1.750	-1.750	-3.000	-3.750	-3.750	-3.750	-3.750	-3.750	-3.750
High-LTV										
30/25 year	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-1.000
20/15/10 year	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-1.000
Multiple-Unit Properties										
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
Condominium	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750

Refi Plus Mortgages with Subordinate Financing *			
LTV Range	CLTV Range	Non Interest-Only LLPA	
		Credit Score < 720	Credit Score ≥ 720
65.01 - 75.00%	90.01 - 95.00%	-0.500	-0.250
75.01 - 95.00%	90.01 - 95.00%	-0.500	-0.250
75.01 - 90.00%	76.01 - 90.00%	-0.250	0.000
Any	>95.00%	-1.500	-1.500

* If the subordinate financing is a Community Seconds® loan, these LLPAs do not apply and the lender must use SFC118.

Loan Level Price Adjuster Caps		
LLPA Cap	30/25 yr	20/15/10 yr
Owner Occupied LTV ≥80%	0.750	0.000
Owner Occupied LTV <80%	2.000	2.000
Investment & 2nd Home LTV ≤105%	2.000	2.000
Investment & 2nd Home LTV >105%	2.000	1.500

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Flood Certification = \$10.00

Full Lock Desk Policy Can Be Found Here

FHA ID# - 1358600006

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Release Time: 10:00 AM ET

30/25 Year FNMA			
Rate	30 day	45 day	60 day
3.125	N/A	N/A	N/A
3.250	N/A	N/A	N/A
3.375	94.314	94.064	94.039
3.500	95.351	95.101	95.076
3.625	96.387	96.137	96.112
3.750	97.371	97.121	97.096
3.875	98.306	98.056	98.031
3.990	99.275	99.025	99.000
4.000	99.325	99.075	99.050
4.125	100.425	100.175	100.150
4.250	101.348	101.098	101.073
4.375	101.993	101.743	101.718
4.500	102.805	102.555	102.530
4.625	103.782	103.532	103.507
4.750	104.619	104.369	104.344
4.875	105.134	104.884	104.859
4.990	105.699	105.449	105.424
5.000	105.749	105.499	105.474
5.125	106.462	106.212	106.187
5.250	107.179	106.929	106.904

20 Year FNMA			
Rate	30 day	45 day	60 day
3.125	N/A	N/A	N/A
3.250	95.649	95.399	95.149
3.375	96.600	96.350	96.100
3.500	97.551	97.301	97.051
3.625	98.501	98.251	98.001
3.750	99.370	99.120	98.870
3.875	100.115	99.865	99.615
3.990	100.811	100.561	100.311
4.000	100.861	100.611	100.361
4.125	101.606	101.356	101.106
4.250	102.328	102.078	101.828
4.375	103.016	102.766	102.516
4.500	103.703	103.453	103.203
4.625	104.391	104.141	103.891
4.750	105.031	104.781	104.531
4.875	105.601	105.351	105.101
4.990	106.120	105.870	105.620
5.000	106.170	105.920	105.670
5.125	106.740	106.490	106.240
5.250	107.295	107.045	106.795

15 Year FNMA			
Rate	30 day	45 day	60 day
3.000	99.332	99.082	98.832
3.125	99.939	99.689	99.439
3.250	100.460	100.210	99.960
3.375	101.111	100.861	100.611
3.500	101.892	101.642	101.392
3.625	102.484	102.234	101.984
3.750	102.916	102.666	102.416
3.875	103.483	103.233	102.983
3.990	104.135	103.885	103.635
4.000	104.185	103.935	103.685
4.125	104.583	104.333	104.083
4.250	104.639	104.389	104.139
4.375	104.689	104.439	104.189
4.500	104.733	104.483	104.233
4.625	104.760	104.510	104.260
4.750	104.773	104.523	104.273
4.875	104.785	104.535	104.285
4.990	104.748	104.498	104.248
5.000	104.798	104.548	104.298
5.125	104.811	104.561	104.311

10 Year FNMA			
Rate	30 day	45 day	60 day
3.000	100.370	100.120	99.870
3.125	100.950	100.700	100.450
3.250	101.427	101.177	100.927
3.375	101.904	101.654	101.404
3.500	102.380	102.130	101.880
3.625	102.862	102.612	102.362
3.750	103.348	103.098	102.848
3.875	103.834	103.584	103.334
3.990	104.270	104.020	103.770
4.000	104.320	104.070	103.820
4.125	104.579	104.329	104.079
4.250	104.629	104.379	104.129
4.375	104.679	104.429	104.179
4.500	104.729	104.479	104.229
4.625	104.760	104.510	104.260
4.750	104.773	104.523	104.273
4.875	104.785	104.535	104.285
4.990	104.748	104.498	104.248
5.000	104.798	104.548	104.298
5.125	104.811	104.561	104.311

30/25 Year HB FNMA			
Rate	30 day	45 day	60 day
2.750	N/A	N/A	N/A
2.875	N/A	N/A	N/A
2.990	N/A	N/A	N/A
3.000	N/A	N/A	N/A
3.125	N/A	N/A	N/A
3.250	93.938	93.688	93.438
3.375	95.209	94.959	94.709
3.500	96.333	96.083	95.833
3.625	97.269	97.019	96.769
3.750	98.287	98.037	97.787
3.875	99.388	99.138	98.888
3.990	100.266	100.016	99.766
4.000	100.316	100.066	99.816
4.125	100.978	100.728	100.478
4.250	101.805	101.555	101.305
4.375	102.798	102.548	102.298
4.500	103.606	103.356	103.106
4.625	104.028	103.778	103.528
4.750	104.549	104.299	104.049
4.875	105.168	104.918	104.668

15 Year HB FNMA			
Rate	30 day	45 day	60 day
3.000	98.265	98.015	97.765
3.125	98.931	98.681	98.431
3.250	99.436	99.186	98.936
3.375	100.072	99.822	99.572
3.500	100.837	100.587	100.337
3.625	101.357	101.107	100.857
3.750	101.664	101.414	101.164
3.875	102.106	101.856	101.606
3.990	102.632	102.382	102.132
4.000	102.682	102.432	102.182
4.125	102.948	102.698	102.448
4.250	102.863	102.613	102.363
4.375	102.772	102.522	102.272
4.500	102.676	102.426	102.176
4.625	102.619	102.369	102.119
4.750	102.600	102.350	102.100
4.875	102.581	102.331	102.081
4.990	102.513	102.263	102.013
5.000	102.563	102.313	102.063
5.125	102.544	102.294	102.044

Adjustments

Applicable for all mortgages with greater than 15 year terms								
LTV →	60.01 -	70.01 -	75.01 -	80.01 -	85.01 -	90.01 -	95.01 -	
FICO ↓	70.00%	75.00%	80.00%	85.00%	90.00%	95.00%	97.00%	
≥ 740	0.250	0.000	0.000	-0.250	-0.250	-0.250	N/A	
720 - 739	0.250	0.000	-0.250	-0.500	-0.500	-0.500	N/A	
700 - 719	0.250	-0.500	-0.750	-1.000	-1.000	-1.000	N/A	
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	N/A	
660 - 679	0.000	-1.000	-2.000	-2.500	-2.750	-2.250	N/A	
640 - 659	-0.500	-1.250	-2.500	-3.000	-3.250	-2.750	N/A	
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	N/A	
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	N/A	

All Loan Type Adjustments	
Adjusters	All Terms
NY	-0.250
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	-0.150
Escrow Waiver	-0.250
Loan Amount Adjusters	All Terms
\$0 - \$74,999	-2.000
\$75,000 - \$124,999	-0.750
\$125,000 - \$199,999	-0.375
\$200,000 - \$417,000	0.000
FNMA Home Style	N/A
Extension Options	-0.018 per calendar day

LTV →	≤ 60.00%	60.01 -	70.01 -	75.01 -	80.01 -	85.01 -	90.01 -	95.01 -
Product Feature ↓		70.00%	75.00%	80.00%	85.00%	90.00%	95.00%	97.00%
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500
Investment Property	-1.750	-1.750	-1.750	-3.000	-3.750	N/A	N/A	N/A
Manufactured	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	N/A
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A
3-4 Unit Property	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A	N/A
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750
High Balance C/O Refi	-1.000	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Mortgages with Subordinate Financing *			
LTV Range	CLTV Range	Non Interest-Only LLPA	
		Credit Score < 720	Credit Score ≥ 720
≤ 65.00%	80.01 - 95.00%	-0.500	-0.250
65.01 - 75.00%	80.01 - 95.00%	-0.750	-0.500
75.01 - 95.00%	90.01 - 95.00%	-1.000	-0.750
75.01 - 90.00%	76.01 - 90.00%	-1.000	-0.750
≤ 95.00%	95.01 - 97.00%	-1.500	-1.500

* If the subordinate financing is a Community Seconds* loan, these LLPA's do not apply and the lender must use SFC 118.

Lender Paid MI Adjustments (cumulative with above adjustments)

LPMI Adjust Term > 20 yr & All Manuf.			
LTV →	≤ 85.00%	85.01 -	90.01 -
FICO ↓		90.00%	95.00%
≥ 740	-0.990	-1.370	-2.150
720 - 739	-1.120	-1.720	-2.350
680 - 719	-1.330	-2.170	-3.290

LPMI Adjust Term ≤ 20 yr			
LTV →	≤ 85.00%	85.01 -	90.01 -
FICO ↓		90.00%	95.00%
≥ 740	-0.880	-1.100	-1.650
720 - 739	-1.050	-1.370	-2.170
680 - 719	-1.190	-1.540	-2.940

Additional LPMI Premium Adjustments			
Product Feature	≥ 740	720 - 739	680 - 719
Limited Cash-Out	0.000	0.000	-0.530
Cash-Out	-0.500	-0.700	-1.000
Second Home	-0.250	-0.490	-0.700
Manufactured Home	-0.500	-0.700	-1.000
Loan Amount > \$417,000 *	-0.400	-0.880	-1.400
Term ≤ 25 year	0.180	0.180	0.280

* Does not apply in HI

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Flood Certification = \$10.00

Full Lock Desk Policy Can Be Found Here

FHA ID# - 1358600006

AFR Guidelines

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AFR Wholesale's Website

AFR Rate Sheet Archive

Lock Desk e-mail:

LockDesk@afrrwholesale.com

Lock Desk Phone:

1-877-588-2706

Lock Desk Hours:

10:00 am ET - 7:00 pm ET

30 Day Lock Exp.: 9/2/2014

45 Day Lock Exp.: 9/17/2014

60 Day Lock Exp.: 10/2/2014

W. Rate Sheet Dated: 7/31/2014

prices are subject to change without notice

Release Time: 10:00 AM ET

30/25 Year Open Access ≤ 105.00 LTV				
Rate	30 day	45 day	60 day	
3.250	92.837	92.587	92.337	
3.375	93.874	93.624	93.374	
3.500	94.889	94.639	94.389	
3.625	95.874	95.624	95.374	
3.750	96.861	96.611	96.361	
3.875	97.852	97.602	97.352	
4.000	98.804	98.554	98.304	
4.125	99.703	99.453	99.203	
4.250	100.397	100.147	99.897	
4.375	101.361	101.111	100.861	
4.500	102.220	101.970	101.720	
4.625	103.034	102.784	102.534	
4.750	103.660	103.410	103.160	
4.875	104.139	103.889	103.639	
5.000	104.908	104.658	104.408	
5.125	105.680	105.430	105.180	
5.250	106.261	106.011	105.761	

30/25 Year Open Access > 105.00 LTV				
Rate	30 day	45 day	60 day	
3.250	92.212	91.962	91.712	
3.375	93.249	92.999	92.749	
3.500	94.264	94.014	93.764	
3.625	95.249	94.999	94.749	
3.750	96.236	95.986	95.736	
3.875	97.227	96.977	96.727	
4.000	98.179	97.929	97.679	
4.125	99.078	98.828	98.578	
4.250	100.522	100.272	100.022	
4.375	101.486	101.236	100.986	
4.500	102.345	102.095	101.845	
4.625	103.159	102.909	102.659	
4.750	104.785	104.535	104.285	
4.875	105.264	105.014	104.764	
5.000	106.033	105.783	105.533	
5.125	106.805	106.555	106.305	
5.250	106.261	106.011	105.761	

20 Year Open Access ≤ 105.00 LTV				
Rate	30 day	45 day	60 day	
3.250	95.461	95.211	94.961	
3.375	96.375	96.125	95.875	
3.500	97.272	97.022	96.772	
3.625	98.148	97.898	97.648	
3.750	98.838	98.588	98.338	
3.875	99.409	99.159	98.909	
4.000	99.971	99.721	99.471	
4.125	100.791	100.541	100.291	
4.250	101.414	101.164	100.914	
4.375	101.906	101.656	101.406	
4.500	102.806	102.556	102.306	
4.625	103.547	103.297	103.047	
4.750	104.105	103.855	103.605	
4.875	104.564	104.314	104.064	
5.000	105.321	105.071	104.821	
5.125	106.032	105.782	105.532	
5.250	106.575	106.325	106.075	

20 Year Open Access > 105.00 LTV				
Rate	30 day	45 day	60 day	
3.250	94.524	94.274	94.024	
3.375	95.438	95.188	94.938	
3.500	96.335	96.085	95.835	
3.625	97.211	96.961	96.711	
3.750	98.213	97.963	97.713	
3.875	98.784	98.534	98.284	
4.000	99.346	99.096	98.846	
4.125	100.166	99.916	99.666	
4.250	101.102	100.852	100.602	
4.375	101.594	101.344	101.094	
4.500	102.494	102.244	101.994	
4.625	103.235	102.985	102.735	
4.750	103.418	103.168	102.918	
4.875	103.877	103.627	103.377	
5.000	104.634	104.384	104.134	
5.125	105.345	105.095	104.845	
5.250	106.575	106.325	106.075	

15 Year Open Access ≤ 105.00 LTV				
Rate	30 day	45 day	60 day	
2.250	94.220	93.970	93.720	
2.375	94.978	94.728	94.478	
2.500	95.737	95.487	95.237	
2.625	96.339	96.089	95.839	
2.750	97.321	97.071	96.821	
2.875	98.077	97.827	97.577	
3.000	98.829	98.579	98.329	
3.125	99.391	99.141	98.891	
3.250	99.863	99.613	99.363	
3.375	100.539	100.289	100.039	
3.500	101.235	100.985	100.735	
3.625	101.752	101.502	101.252	
3.750	102.178	101.928	101.678	
3.875	102.875	102.625	102.375	
4.000	103.523	103.273	103.023	
4.125	104.031	103.781	103.531	
4.250	104.459	104.209	103.959	

15 Year Open Access > 105.00 LTV				
Rate	30 day	45 day	60 day	
2.250	92.095	91.845	91.595	
2.375	92.853	92.603	92.353	
2.500	93.612	93.362	93.112	
2.625	94.214	93.964	93.714	
2.750	96.384	96.134	95.884	
2.875	97.140	96.890	96.640	
3.000	97.892	97.642	97.392	
3.125	98.454	98.204	97.954	
3.250	98.926	98.676	98.426	
3.375	99.602	99.352	99.102	
3.500	100.298	100.048	99.798	
3.625	100.815	100.565	100.315	
3.750	101.428	101.178	100.928	
3.875	102.125	101.875	101.625	
4.000	102.773	102.523	102.273	
4.125	103.281	103.031	102.781	
4.250	103.772	103.522	103.272	

Applicable for all mortgages with greater than 15 year terms						
LTV → FICO ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	> 85.00%
≥ 740	0.250	0.000	0.000	-0.250	0.000	0.000
720 - 739	0.250	0.000	-0.250	-0.500	0.000	0.000
700 - 719	0.250	-0.500	-0.750	-1.000	-0.500	-0.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.000	-0.750
660 - 679	0.000	-1.000	-2.250	-2.750	-1.750	-1.750
640 - 659	-0.500	-1.250	-2.750	-3.000	-2.750	-2.250
620 - 639	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750
< 620 *	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750

* A minimum credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide.

Open Access Mortgage with Subordinate Financing			
LTV Range	TLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 65.00%	> 80% & ≤ 95%	-0.500	-0.250
> 65% & ≤ 75%	> 80% & ≤ 95%	-0.750	-0.500
> 75% & ≤ 80%	> 76% & ≤ 90%	-1.000	-0.750
> 75% & ≤ 80%	> 90% & ≤ 95%	-1.000	-0.750
> 80% & ≤ 90%	> 81% & ≤ 95%	-1.000	-0.500
> 90% & ≤ 95%	> 90% & ≤ 95%	-0.500	-0.250
Any	> 95%	-1.500	-1.500

LTV → Product Feature ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
Investment Property	-1.750	-1.750	-1.750	-3.000	-3.750	-3.750	-3.750	-3.750	-3.750	-3.750
30 yr. High LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-2.000
20/15 yr. High LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-2.000
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000	-2.000	-2.000

Open Access Adjusters		
Adjusters	30 year	20/15 year
High Balance	-2.500	-2.500
Condo	-0.750	-0.750
Manufactured	-1.000	-1.000
NY	-0.25	-0.25
AZ, CA, FL, GA, IA, MA, NJ, NV, UT	-0.15	-0.15
Extension Options	-0.018 per calendar day	

Relief Refinance Mortgage Delivery Fee Cap		
RRMDFC	30 year	20/15 year
Investment	2.000	2.000
Owner Occ. & Second Home ≤ 80%	2.000	2.000
Owner Occ. & Second Home > 80%	0.750	0.000

Delivery Fee Caps do not include State, High Balance, Extension Fees.

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Flood Certification = \$10.00

FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here](#)[AFR Guidelines](#)

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AMERICAN FINANCIAL RESOURCES, INC. WHOLESALE MORTGAGE DIVISION

[AFR Wholesale's Website](#)

[AFR Rate Sheet Archive](#)

Lock Desk e-mail:

LockDesk@afrrwholesale.com

Lock Desk Phone:

1-877-588-2706

Lock Desk Hours:

10:00 am ET - 7:00 pm ET

30 Day Lock Exp.: **9/2/2014**

45 Day Lock Exp.: **9/17/2014**

60 Day Lock Exp.: **10/2/2014**

W. Rate Sheet Dated: **7/31/2014**

prices are subject to change without notice

Release Time: **10:00 AM ET**

Non-Conforming 30 year Fixed

Max Price After Adjustments 101.750

Rate	30 day	45 day	60 day
3.875	98.509	98.337	98.165
4.000	99.259	99.087	98.915
4.125	100.071	99.899	99.727
4.250	100.873	100.701	100.529
4.375	101.404	101.232	101.060
4.500	101.904	101.732	101.560
4.625	102.404	102.232	102.060
4.750	102.842	102.670	102.498
4.875	103.209	103.030	102.850
5.000	103.553	103.374	103.194
5.125	103.866	103.687	103.507
5.250	104.147	103.968	103.788

Non-Conforming 15 year Fixed

Max Price After Adjustments 101.250

Rate	30 day	45 day	60 day
3.250	97.883	97.743	97.602
3.375	98.383	98.243	98.102
3.500	98.899	98.774	98.649
3.625	99.336	99.211	99.086
3.750	99.711	99.586	99.461
3.875	100.024	99.899	99.774
4.000	100.305	100.180	100.055
4.125	100.493	100.368	100.243
4.250	100.618	100.493	100.368
4.375	100.743	100.618	100.493
4.500	100.806	100.681	100.556
4.625	100.869	100.744	100.619

Risk Based Price Adjustments - AFR Jumbo Fixed

LTV/CLTV → FICO ↓	≤ 60.00%	60.01 - 65.00%	65.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%
≥ 780	0.600	0.500	0.450	0.000	-0.250
760 - 779	0.600	0.500	0.300	-0.150	-0.375
740 - 759	0.600	0.500	0.100	-0.300	-0.500
720 - 739	0.500	0.450	0.000	-0.450	-0.850
700 - 719	0.400	0.300	-0.200	-0.750	-1.250*
680 - 699	0.300*	0.200*	-0.500*	-1.000*	-1.500*
Loan Balance					
≤ \$500,000	0.000	0.000	0.000	0.000	0.000
\$500,001 - \$1,000,000	0.000	0.000	0.000	0.000	0.000
\$1,000,001 - \$1,500,000	0.000	0.000	-0.125	-0.250	-0.375*
\$1,500,001 - \$2,000,000	0.000	0.000	-0.250	-0.375*	-0.500*
\$2,000,001 - \$2,500,000	-0.125*	-0.250*	-0.375*	N/A	N/A
\$2,500,001 - \$3,000,000	-0.125*	-0.250*	N/A	N/A	N/A
Occupancy					
Second Home	-0.150	-0.200	-0.300	-0.450	N/A
Property Types					
Condos	0.000	0.000	-0.125	-0.125	-0.125
State Adjustments					
AZ	0.000	0.000	0.000	-0.250	-0.250
FL	0.000	0.000	0.000	-0.250	-0.250
MI	0.000	0.000	0.000	-0.375	-0.375
NV	0.000	0.000	0.000	-0.375	-0.375
Other Adjustments					
Cash-Out	-0.250	-0.300	-0.500	N/A	N/A
DTI > 40	0.000	0.000	0.000	-0.125	-0.125
No Escrow	-0.100	-0.100	-0.100	-0.100	-0.100
Purchase	0.250	0.250	0.250	0.375	0.375

Extension Options -0.018 per calendar day

* Please see High Reserve Guidelines

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FHA ID# - 1358600006

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AMERICAN FINANCIAL RESOURCES, INC. WHOLESALE MORTGAGE DIVISION

[AFR Wholesale's Website](#)

[AFR Rate Sheet Archive](#)

Lock Desk e-mail:

LockDesk@afrwholesale.com

Lock Desk Phone:

1-877-588-2706

Lock Desk Hours:

10:00 am ET - 7:00 pm ET

prices are subject to change without notice

W. Rate Sheet Dated: **7/31/2014**

Release Time: **10:00 AM ET**

30 Day Lock Exp.: **9/2/2014**

Max Price After Adjustments 101.750

Jumbo 5/1 Arm Full Doc	
Rate	30 day
3.000	98.900
3.125	99.400
3.250	99.900
3.375	100.150
3.500	100.400
3.625	100.650
3.750	100.900
3.875	101.150
4.000	101.400
4.125	101.650
4.250	101.900
4.375	102.150
4.500	102.400

Jumbo 7/1 Arm Full Doc	
Rate	30 day
3.500	98.900
3.625	99.400
3.750	99.900
3.875	100.150
4.000	100.400
4.125	100.650
4.250	100.900
4.375	101.150
4.500	101.400
4.625	101.650
4.750	101.900
4.875	102.150
5.000	102.400

E-Z Doc 5/1 Arm	
Rate	30 day
4.250	N/A
4.375	N/A
4.500	N/A
4.625	N/A
4.750	N/A
4.875	N/A
5.000	N/A
5.125	N/A
5.250	N/A
5.375	N/A
5.500	N/A
5.625	N/A
5.750	N/A

E-Z Doc 7/1 Arm	
Rate	30 day
4.750	N/A
4.875	N/A
5.000	N/A
5.125	N/A
5.250	N/A
5.375	N/A
5.500	N/A
5.625	N/A
5.750	N/A
5.875	N/A
6.000	N/A
6.125	N/A
6.250	N/A

Jumbo Arm LLPA	
Adjuster	Adjustment
Cash-Out	-0.500
Escrow Waiver	-0.250
Loan Amount	
\$1,000,001 - \$1,125,000	-0.125
\$1,125,001 - \$1,250,000	-0.250
\$1,250,001 - \$1,375,000	-0.375
\$1,375,001 - \$2,000,000	-0.500
Extension Option	-0.018 per calendar day

Jumbo Arm LLPA	
Adjuster	Adjustment
Cash-Out	-0.500
Escrow Waiver	-0.250
Loan Amount	
\$1,000,001 - \$1,125,000	-0.125
\$1,125,001 - \$1,250,000	-0.250
\$1,250,001 - \$1,375,000	-0.375
\$1,375,001 - \$2,000,000	-0.500
Extension Option	-0.018 per calendar day

Lock Desk Policy

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Flood Certification = \$10.00

FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here](#)

[AFR Guidelines](#)

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W. Rate Sheet Dated: 7/31/2014

Release Time: 10:00 AM ET

30 Day Lock Exp.: 9/2/2014

prices are subject to change without notice

Alt-Option Access Terms & Pricing

Access 30 yr Fixed (AOAP-30F)		
Rate	30 day	45 day
5.500	N/A	N/A
5.625	N/A	N/A
5.750	N/A	N/A
5.875	N/A	N/A
6.000	N/A	N/A
6.125	N/A	N/A
6.250	N/A	N/A
6.375	N/A	N/A
6.500	N/A	N/A
6.625	N/A	N/A
6.750	N/A	N/A
6.875	N/A	N/A
7.000	N/A	N/A
7.125	N/A	N/A
7.250	N/A	N/A

Access 15 yr Fixed (AOAP-15F)		
Rate	30 day	45 day
4.750	N/A	N/A
4.875	N/A	N/A
5.000	N/A	N/A
5.125	N/A	N/A
5.250	N/A	N/A
5.375	N/A	N/A
5.500	N/A	N/A
5.625	N/A	N/A
5.750	N/A	N/A
5.875	N/A	N/A
6.000	N/A	N/A
6.125	N/A	N/A
6.250	N/A	N/A
6.375	N/A	N/A
6.500	N/A	N/A

Access FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.063	2.625	0.875	-0.437	-1.313	-2.188
720-739	3.063	2.188	0.438	-0.875	-1.750	-2.625
700-719	2.188	1.313	-0.875	-1.313	-2.188	-3.063
680-699	1.750	0.875	-1.313	-1.750	-3.063	-3.938
660-679	0.875	-0.437	-2.188	-2.188	-3.500	-4.813
640-659	0.438	-0.875	-2.625	-3.063	-3.938	N/A
620-639	-0.437	-1.313	-3.063	-3.938	N/A	N/A

Access Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	-0.438	-0.875
All CLTVs		
Condo	-1.750	
2nd Home/Investor Property	-1.750	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	-0.875	

Alt-Option Asset Inclusion Terms & Pricing

Asset 30 yr Fixed (AOAIP-30F)		
Rate	30 day	45 day
5.500	N/A	N/A
5.625	N/A	N/A
5.750	N/A	N/A
5.875	N/A	N/A
6.000	N/A	N/A
6.125	N/A	N/A
6.250	N/A	N/A
6.375	N/A	N/A
6.500	N/A	N/A
6.625	N/A	N/A
6.750	N/A	N/A
6.875	N/A	N/A
7.000	N/A	N/A
7.125	N/A	N/A
7.250	N/A	N/A

Asset 15 yr Fixed (AOAIP-15F)		
Rate	30 day	45 day
4.750	N/A	N/A
4.875	N/A	N/A
5.000	N/A	N/A
5.125	N/A	N/A
5.250	N/A	N/A
5.375	N/A	N/A
5.500	N/A	N/A
5.625	N/A	N/A
5.750	N/A	N/A
5.875	N/A	N/A
6.000	N/A	N/A
6.125	N/A	N/A
6.250	N/A	N/A
6.375	N/A	N/A
6.500	N/A	N/A

Asset FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.063	2.625	0.875	-0.437	-1.313	-2.188
720-739	3.063	2.188	0.438	-0.875	-1.750	-2.625
700-719	2.188	1.313	-0.875	-1.313	-2.188	-3.063

Asset Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-1.313
All CLTVs		
Condo	-1.750	
2nd Home/Investor Property	-0.875	
DTI>50% (Prior to utilization of assets)	-0.875	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	-0.875	

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Flood Certification = \$10.00

FHA ID# - 1358600006

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Alt-Option Ratio Terms & Pricing

Ratio 30 yr Fixed (AORP-30F)		
Rate	30 day	45 day
4.500	N/A	N/A
4.625	N/A	N/A
4.750	N/A	N/A
4.875	N/A	N/A
5.000	N/A	N/A
5.125	N/A	N/A
5.250	N/A	N/A
5.375	N/A	N/A
5.500	N/A	N/A
5.625	N/A	N/A
5.750	N/A	N/A
5.875	N/A	N/A
6.000	N/A	N/A
6.125	N/A	N/A
6.250	N/A	N/A

Ratio 15 yr Fixed (AORP-15F)		
Rate	30 day	45 day
3.750	N/A	N/A
3.875	N/A	N/A
4.000	N/A	N/A
4.125	N/A	N/A
4.250	N/A	N/A
4.375	N/A	N/A
4.500	N/A	N/A
4.625	N/A	N/A
4.750	N/A	N/A
4.875	N/A	N/A
5.000	N/A	N/A
5.125	N/A	N/A
5.250	N/A	N/A
5.375	N/A	N/A
5.500	N/A	N/A

Ratio FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.063	2.625	0.875	-0.437	-1.313	-2.188
720-739	3.063	2.188	0.438	-0.875	-1.750	-2.625
700-719	2.188	1.313	-0.875	-1.313	-2.188	-3.063

Ratio Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-1.313
All CLTVs		
Condo		-1.750
2nd Home/Investor Property		-0.875
DTI ≤43%		0.000
DTI 43.01-47%		-0.875
DTI 47.01-55%		-1.750
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI		-0.875

Alt-Option Income Terms & Pricing

Income 30 yr Fixed (AOIP-30F)		
Rate	30 day	45 day
5.500	N/A	N/A
5.625	N/A	N/A
5.750	N/A	N/A
5.875	N/A	N/A
6.000	N/A	N/A
6.125	N/A	N/A
6.250	N/A	N/A
6.375	N/A	N/A
6.500	N/A	N/A
6.625	N/A	N/A
6.750	N/A	N/A
6.875	N/A	N/A
7.000	N/A	N/A
7.125	N/A	N/A
7.250	N/A	N/A

Income 15 yr Fixed (AOIP-15F)		
Rate	30 day	45 day
4.750	N/A	N/A
4.875	N/A	N/A
5.000	N/A	N/A
5.125	N/A	N/A
5.250	N/A	N/A
5.375	N/A	N/A
5.500	N/A	N/A
5.625	N/A	N/A
5.750	N/A	N/A
5.875	N/A	N/A
6.000	N/A	N/A
6.125	N/A	N/A
6.250	N/A	N/A
6.375	N/A	N/A
6.500	N/A	N/A

Income FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.063	2.625	0.875	-0.437	-1.313	-2.188
720-739	3.063	2.188	0.438	-0.875	-1.750	-2.625
700-719	2.188	1.313	-0.875	-1.313	-2.188	-3.063

Income Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-1.313
All CLTVs		
Condo		-1.750
2nd Home/Investor Property		-0.875
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI		-0.875

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