



AMERICAN
FINANCIAL RESOURCES, INC.
WHOLESALE MORTGAGE DIVISION

[AFR Rate Sheet Archive](#)

LockDesk@afrrwholesale.com

1-877-588-2706

10:00 am ET - 7:00 pm ET

45 Day Lock Exp.: 9/23/2014

60 Day Lock Exp.: 10/8/2014

prices are subject to change without notice

Release Time: 10:00 AM ET

SPECIALTY GOVERNMENT PRODUCT - Manufactured Homes , all 203K , 203(h) , VA IRRRL , OTC

30/25 Year Government			
Standard Product			
Rate	30 Day	45 Day	60 Day
3.375	99.765	99.515	99.265
3.500	100.515	100.265	100.015
3.625	100.615	100.365	100.115
3.750	102.381	102.131	101.881
3.875	102.881	102.631	102.381
4.000	103.581	103.331	103.081
4.125	103.681	103.431	103.181
4.250	105.240	104.990	104.740
4.375	105.625	105.375	105.125
4.500	106.090	105.840	105.590
4.625	106.190	105.940	105.690
4.750	107.290	107.040	106.790
4.875	107.690	107.440	107.190
5.000	108.290	108.040	107.790
5.125	108.390	108.140	107.890
5.250	108.774	108.524	108.274
5.375	108.262	108.012	107.762
5.500	108.762	108.512	108.262
5.625	108.962	108.712	108.462

30/25 Year Government			
Specialty Product			
Rate	30 Day	45 Day	60 Day
3.375	98.865	98.615	98.365
3.500	99.615	99.365	99.115
3.625	99.715	99.465	99.215
3.750	101.481	101.231	100.981
3.875	101.981	101.731	101.481
4.000	102.681	102.431	102.181
4.125	102.781	102.531	102.281
4.250	104.340	104.090	103.840
4.375	104.725	104.475	104.225
4.500	105.190	104.940	104.690
4.625	105.290	105.040	104.790
4.750	106.390	106.140	105.890
4.875	106.790	106.540	106.290
5.000	107.390	107.140	106.890
5.125	107.490	107.240	106.990
5.250	107.874	107.624	107.374
5.375	107.362	107.112	106.862
5.500	107.862	107.612	107.362
5.625	108.062	107.812	107.562

20 Year Government Specialty Product			
Rate	30 Day	45 Day	60 Day
3.375	98.765	98.515	98.265
3.500	99.515	99.265	99.015
3.625	99.615	99.365	99.115
3.750	101.381	101.131	100.881
3.875	101.881	101.631	101.381
4.000	102.581	102.331	102.081
4.125	102.681	102.431	102.181
4.250	104.240	103.990	103.740
4.375	104.625	104.375	104.125
4.500	105.090	104.840	104.590
4.625	105.190	104.940	104.690
4.750	106.290	106.040	105.790
4.875	106.690	106.440	106.190
5.000	107.290	107.040	106.790
5.125	107.390	107.140	106.890
5.250	107.774	107.524	107.274
5.375	107.262	107.012	106.762
5.500	107.762	107.512	107.262
5.625	107.962	107.712	107.462

20 Year Government			
Standard Product			
Rate	30 Day	45 Day	60 Day
3.375	99.515	99.265	99.015
3.500	100.265	100.015	99.765
3.625	100.365	100.115	99.865
3.750	102.131	101.881	101.631
3.875	102.631	102.381	102.131
4.000	103.331	103.081	102.831
4.125	103.431	103.181	102.931
4.250	104.990	104.740	104.490
4.375	105.375	105.125	104.875
4.500	105.840	105.590	105.340
4.625	105.940	105.690	105.440
4.750	107.190	106.940	106.690
4.875	107.590	107.340	107.090
5.000	108.190	107.940	107.690
5.125	108.290	108.040	107.790
5.250	108.674	108.424	108.174
5.375	108.162	107.912	107.662
5.500	108.662	108.412	108.162
5.625	108.862	108.612	108.362

15/10 Year Government			
Specialty Product			
Rate	30 Day	45 Day	60 Day
2.750	99.482	99.232	98.982
2.875	99.782	99.532	99.282
3.000	100.032	99.782	99.532
3.125	100.182	99.932	99.682
3.250	101.576	101.326	101.076
3.375	101.876	101.626	101.376
3.500	102.126	101.876	101.626
3.625	102.276	102.026	101.776
3.750	103.455	103.205	102.955
3.875	103.755	103.505	103.255
4.000	104.005	103.755	103.505
4.125	104.155	103.905	103.655
4.250	103.330	103.080	102.830
4.375	103.630	103.380	103.130
4.500	103.730	103.480	103.230
4.625	103.880	103.630	103.380
4.750	103.880	103.630	103.380

5/1 Arm Government "Caps 1/1/5"			
Specialty Product			
Rate	30 Day	45 Day	60 Day
2.875	99.788	99.538	99.288
3.000	100.038	99.788	99.538
3.125	100.138	99.888	99.638
3.250	101.006	100.756	100.506
3.375	101.256	101.006	100.756
Margin = 2.250		Index = 0.120	

30 Year One Time Close "OTC"			
Specialty Product			
Rate	30 Day	45 Day	60 Day
3.000	N/A	N/A	N/A
3.500	97.440	97.190	96.940
4.000	100.506	100.256	100.006
4.500	103.015	102.765	102.515
5.000	105.215	104.965	104.715

15 Year One Time Close "OTC"			
Specialty Product			
Rate	30 Day	45 Day	60 Day
3.000	98.398	98.148	97.898
3.500	100.492	100.242	99.992
4.000	102.371	102.121	101.871
4.500	102.096	101.846	101.596
5.000	N/A	N/A	N/A

15/10 Year Government			
Standard Product			
Rate	30 Day	45 Day	60 Day
2.750	100.282	100.032	99.782
2.875	100.582	100.332	100.082
3.000	100.832	100.582	100.332
3.125	100.982	100.732	100.482
3.250	102.376	102.126	101.876
3.375	102.676	102.426	102.176
3.500	102.926	102.676	102.426
3.625	103.076	102.826	102.576
3.750	104.255	104.005	103.755
3.875	104.555	104.305	104.055
4.000	104.805	104.555	104.305
4.125	104.955	104.705	104.455
4.250	104.130	103.880	103.630
4.375	104.430	104.180	103.930
4.500	104.530	104.280	104.030
4.625	104.680	104.430	104.180
4.750	104.680	104.430	104.180

Specialty Adj.	Manufactured Homes "OTC exempt"	-1.000
	Full 203K / 203K(s) / 203(h)	-0.500
	VA IRRRL $\leq$ 125.00 LTV	0.000
	VA IRRRL $>$ 125.00 LTV or No AVM	-0.750

5/1 Arm Government "Caps 1/1/5"			
Standard Product			
Rate	30 Day	45 Day	60 Day
2.875	100.478	100.228	99.978
3.000	100.728	100.478	100.228
3.125	100.828	100.578	100.328
3.250	101.696	101.446	101.196
3.375	101.946	101.696	101.446
Margin = 2.250		Index = 0.120	

Buyer's Bonus	
Government Purchase Transactions	0.250

Buyer's Bonus excludes all Specialty Government products.

GOVERNMENT ADJUSTMENTS - Applies to Standard and Specialty Government Programs			
Adjusters	All Terms	Adjusters	All Terms
FICO 660 - 699	0.000	NY	-0.250
FICO 640 - 659	-0.500	AZ, CA, FL, IA, MA, NJ, NV, UT	-0.150
FICO 620 - 639	-0.750	Non Owner Occupancy	-2.000
Base Loan Amount Adjuster			
\$0 - \$74,999		-2.000	
\$75,000 - \$124,999		-0.750	
\$125,000 - \$199,999		-0.375	
High Balance		-1.000	
Extension Options:		-0.018 per calendar day	
Max USDA - GRH Rate Today	8/7/2014	4.500%	

American Financial Resources, Inc. - Announcements

[illegible]

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

FHA ID#: 1358600006

AFR Guidelines

For use by mortgage professionals only and should not be distributed to borrowers

W. Rate Sheet Dated: 8/7/2014

prices are subject to change without notice

Release Time: 10:00 AM ET

DURP 30/25 Year						
Rate	≤ 105% LTV			> 105% LTV		
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day
3.125	N/A	N/A	N/A	N/A	N/A	N/A
3.250	93.109	92.859	92.609	N/A	N/A	N/A
3.375	94.142	93.892	93.642	N/A	N/A	N/A
3.500	95.174	94.924	94.674	N/A	N/A	N/A
3.625	96.207	95.957	95.707	93.662	93.412	93.162
3.750	97.188	96.938	96.688	94.848	94.598	94.348
3.875	98.088	97.838	97.588	95.638	95.388	95.138
4.000	99.067	98.817	98.567	97.008	96.758	96.508
4.125	100.126	99.876	99.626	98.208	97.958	97.708
4.250	101.060	100.810	100.560	99.278	99.028	98.778
4.375	101.666	101.416	101.166	100.008	99.758	99.508
4.500	102.431	102.181	101.931	100.898	100.648	100.398
4.625	103.355	103.105	102.855	101.948	101.698	101.448
4.750	104.197	103.947	103.697	102.975	102.725	102.475
4.875	104.664	104.414	104.164	103.754	103.504	103.254
5.000	105.219	104.969	104.719	104.621	104.371	104.121
5.125	105.862	105.612	105.362	105.577	105.327	105.077
5.250	106.544	106.294	106.044	N/A	N/A	N/A

DURP 20 Year						
Rate	≤ 105% LTV			> 105% LTV		
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day
3.125	92.928	92.678	92.428	N/A	N/A	N/A
3.250	94.478	94.228	93.978	92.739	92.489	92.239
3.375	95.424	95.174	94.924	93.975	93.725	93.475
3.500	96.371	96.121	95.871	95.210	94.960	94.710
3.625	97.318	97.068	96.818	96.446	96.196	95.946
3.750	98.194	97.944	97.694	97.526	97.276	97.026
3.875	98.922	98.672	98.422	98.300	98.050	97.800
4.000	99.650	99.400	99.150	99.154	98.904	98.654
4.125	100.378	100.128	99.878	100.088	99.838	99.588
4.250	101.079	100.829	100.579	100.893	100.643	100.393
4.375	101.725	101.475	101.225	101.358	101.108	100.858
4.500	102.370	102.120	101.870	101.982	101.732	101.482
4.625	103.015	102.765	102.515	102.766	102.516	102.266
4.750	103.616	103.366	103.116	103.482	103.232	102.982
4.875	104.125	103.875	103.625	103.855	103.605	103.355
5.000	104.633	104.383	104.133	104.316	104.066	103.816
5.125	105.142	104.892	104.642	104.866	104.616	104.366
5.250	N/A	N/A	N/A	105.484	105.234	104.984

DURP 15 Year						
Rate	≤ 105% LTV			> 105% LTV		
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day
3.000	99.162	98.912	98.662	96.247	95.997	95.747
3.125	99.761	99.511	99.261	97.033	96.783	96.533
3.250	100.264	100.014	99.764	97.692	97.442	97.192
3.375	100.891	100.641	100.391	98.475	98.225	97.975
3.500	101.644	101.394	101.144	99.384	99.134	98.884
3.625	102.208	101.958	101.708	100.039	99.789	99.539
3.750	102.609	102.359	102.109	100.471	100.221	99.971
3.875	103.134	102.884	102.634	101.028	100.778	100.528
4.000	103.786	103.536	103.286	101.711	101.461	101.211
4.125	104.139	103.889	103.639	102.185	101.935	101.685
4.250	104.161	103.911	103.661	102.410	102.160	101.910
4.375	104.181	103.931	103.681	102.633	102.383	102.133
4.500	104.201	103.951	103.701	102.856	102.606	102.356
4.625	104.216	103.966	103.716	102.927	102.677	102.427
4.750	104.226	103.976	103.726	102.860	102.610	102.360
4.875	104.236	103.986	103.736	102.792	102.542	102.292
5.000	104.247	103.997	103.747	102.724	102.474	102.224
5.125	104.257	104.007	103.757	102.657	102.407	102.157

DURP 10 Year						
Rate	≤ 105% LTV			> 105% LTV		
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day
3.000	98.939	98.689	98.439	96.047	95.797	95.547
3.125	99.514	99.264	99.014	96.833	96.583	96.333
3.250	99.975	99.725	99.475	97.492	97.242	96.992
3.375	100.436	100.186	99.936	98.275	98.025	97.775
3.500	100.897	100.647	100.397	99.184	98.934	98.684
3.625	101.345	101.095	100.845	99.839	99.589	99.339
3.750	101.783	101.533	101.283	100.271	100.021	99.771
3.875	102.220	101.970	101.720	100.828	100.578	100.328
4.000	102.658	102.408	102.158	101.511	101.261	101.011
4.125	102.879	102.629	102.379	101.985	101.735	101.485
4.250	102.899	102.649	102.399	102.210	101.960	101.710
4.375	102.920	102.670	102.420	102.433	102.183	101.933
4.500	102.940	102.690	102.440	102.656	102.406	102.156
4.625	102.956	102.706	102.456	102.727	102.477	102.227
4.750	102.966	102.716	102.466	102.660	102.410	102.160
4.875	102.976	102.726	102.476	102.592	102.342	102.092
5.000	102.987	102.737	102.487	102.524	102.274	102.024
5.125	102.997	102.747	102.497	102.457	102.207	101.957

Applicable for all mortgage with greater than 15 year terms										
LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
720 - 739	0.250	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
700 - 719	0.250	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
680 - 699	0.000	-0.500	-0.750	-0.750	-0.750	-0.750	-0.750	-0.500	-0.500	-0.500
660 - 679	0.000	-1.000	-1.500	-1.750	-1.750	-1.750	-1.750	-1.250	-1.250	-1.250
640 - 659	-0.500	-1.250	-2.000	-2.250	-2.250	-2.250	-2.250	-1.750	-1.750	-1.750
620 - 639	-0.500	-1.500	-2.500	-2.750	-2.750	-2.750	-2.750	-2.500	-2.500	-2.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000

* A minimum required credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide

DU Refi Plus Adjusters		
Adjusters	30/25 yr	20/15/10 yr
DURP with MI	0.000	0.000
High Balance	-2.500	-2.500
Manufactured	-1.000	-1.000
NY	-0.250	-0.250
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	-0.150	-0.150
Extension Options	-0.018 per calendar day	

Product Feature	LTV Range									
	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
Investment Property	-1.750	-1.750	-1.750	-3.000	-3.750	-3.750	-3.750	-3.750	-3.750	-3.750
High-LTV										
30/25 year	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-1.000
20/15/10 year	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-1.000
Multiple-Unit Properties										
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
Condominium	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750

Refi Plus Mortgages with Subordinate Financing *			
LTV Range	CLTV Range	Non Interest-Only LLPA	
		Credit Score < 720	Credit Score ≥ 720
65.01 - 75.00%	90.01 - 95.00%	-0.500	-0.250
75.01 - 95.00%	90.01 - 95.00%	-0.500	-0.250
75.01 - 90.00%	76.01 - 90.00%	-0.250	0.000
Any	>95.00%	-1.500	-1.500

* If the subordinate financing is a Community Seconds® loan, these LLPAs do not apply and the lender must use SFC118.

Loan Level Price Adjuster Caps		
LLPA Cap	30/25 yr	20/15/10 yr
Owner Occupied LTV ≥80%	0.750	0.000
Owner Occupied LTV <80%	2.000	2.000
Investment & 2nd Home LTV ≤105%	2.000	2.000
Investment & 2nd Home LTV >105%	2.000	1.500

Lock Desk Policy

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Flood Certification = \$10.00

Full Lock Desk Policy Can Be Found Here

FHA ID# - 1358600006

AFR Guidelines

For use by mortgage professionals only and should not be distributed to borrowers.

W. Rate Sheet Dated: 8/7/2014

prices are subject to change without notice

Release Time: 10:00 AM ET

30/25 Year FNMA				
Rate	30 day	45 day	60 day	
3.125	N/A	N/A	N/A	
3.125	94.109	93.859	93.834	
3.375	95.142	94.892	94.867	
3.500	96.174	95.924	95.899	
3.625	97.207	96.957	96.932	
3.750	98.188	97.938	97.913	
3.875	99.088	98.838	98.813	
3.990	100.017	99.767	99.742	
4.000	100.067	99.817	99.792	
4.125	101.126	100.876	100.851	
4.250	102.060	101.810	101.785	
4.375	102.666	102.416	102.391	
4.500	103.431	103.181	103.156	
4.625	104.355	104.105	104.080	
4.750	105.197	104.947	104.922	
4.875	105.664	105.414	105.389	
4.990	106.169	105.919	105.894	
5.000	106.219	105.969	105.944	
5.125	106.862	106.612	106.587	
5.250	107.544	107.294	107.269	

20 Year FNMA				
Rate	30 day	45 day	60 day	
3.000	N/A	N/A	N/A	
3.125	94.938	94.688	94.438	
3.250	96.488	96.238	95.988	
3.375	97.434	97.184	96.934	
3.500	98.381	98.131	97.881	
3.625	99.328	99.078	98.828	
3.750	100.204	99.954	99.704	
3.875	100.932	100.682	100.432	
3.990	101.610	101.360	101.110	
4.000	101.660	101.410	101.160	
4.125	102.388	102.138	101.888	
4.250	103.089	102.839	102.589	
4.375	103.735	103.485	103.235	
4.500	104.380	104.130	103.880	
4.625	105.025	104.775	104.525	
4.750	105.626	105.376	105.126	
4.875	106.135	105.885	105.635	
4.990	106.593	106.343	106.093	
5.000	106.643	106.393	106.143	
5.125	107.152	106.902	106.652	

15 Year FNMA				
Rate	30 day	45 day	60 day	
3.000	99.912	99.662	99.412	
3.125	100.511	100.261	100.011	
3.250	101.014	100.764	100.514	
3.375	101.641	101.391	101.141	
3.500	102.394	102.144	101.894	
3.625	102.958	102.708	102.458	
3.750	103.359	103.109	102.859	
3.875	103.884	103.634	103.384	
3.990	104.486	104.236	103.986	
4.000	104.536	104.286	104.036	
4.125	104.889	104.639	104.389	
4.250	104.911	104.661	104.411	
4.375	104.931	104.681	104.431	
4.500	104.951	104.701	104.451	
4.625	104.966	104.716	104.466	
4.750	104.976	104.726	104.476	
4.875	104.986	104.736	104.486	
4.990	104.947	104.697	104.447	
5.000	104.997	104.747	104.497	
5.125	105.007	104.757	104.507	

10 Year FNMA				
Rate	30 day	45 day	60 day	
3.000	100.949	100.699	100.449	
3.125	101.524	101.274	101.024	
3.250	101.985	101.735	101.485	
3.375	102.446	102.196	101.946	
3.500	102.907	102.657	102.407	
3.625	103.355	103.105	102.855	
3.750	103.793	103.543	103.293	
3.875	104.230	103.980	103.730	
3.990	104.618	104.368	104.118	
4.000	104.668	104.418	104.168	
4.125	104.889	104.639	104.389	
4.250	104.909	104.659	104.409	
4.375	104.930	104.680	104.430	
4.500	104.950	104.700	104.450	
4.625	104.966	104.716	104.466	
4.750	104.976	104.726	104.476	
4.875	104.986	104.736	104.486	
4.990	104.947	104.697	104.447	
5.000	104.997	104.747	104.497	
5.125	105.007	104.757	104.507	

30/25 Year HB FNMA				
Rate	30 day	45 day	60 day	
2.750	N/A	N/A	N/A	
2.875	N/A	N/A	N/A	
2.990	N/A	N/A	N/A	
3.000	N/A	N/A	N/A	
3.125	N/A	N/A	N/A	
3.250	94.707	94.457	94.207	
3.375	95.958	95.708	95.458	
3.500	97.096	96.846	96.596	
3.625	98.018	97.768	97.518	
3.750	99.021	98.771	98.521	
3.875	100.104	99.854	99.604	
3.990	101.007	100.757	100.507	
4.000	101.057	100.807	100.557	
4.125	101.670	101.420	101.170	
4.250	102.443	102.193	101.943	
4.375	103.375	103.125	102.875	
4.500	104.185	103.935	103.685	
4.625	104.534	104.284	104.034	
4.750	104.972	104.722	104.472	
4.875	105.498	105.248	104.998	

15 Year HB FNMA				
Rate	30 day	45 day	60 day	
3.000	98.844	98.594	98.344	
3.125	99.503	99.253	99.003	
3.250	99.990	99.740	99.490	
3.375	100.602	100.352	100.102	
3.500	101.339	101.089	100.839	
3.625	101.831	101.581	101.331	
3.750	102.106	101.856	101.606	
3.875	102.507	102.257	102.007	
3.990	102.984	102.734	102.484	
4.000	103.034	102.784	102.534	
4.125	103.254	103.004	102.754	
4.250	103.135	102.885	102.635	
4.375	103.015	102.765	102.515	
4.500	102.894	102.644	102.394	
4.625	102.824	102.574	102.324	
4.750	102.803	102.553	102.303	
4.875	102.783	102.533	102.283	
4.990	102.712	102.462	102.212	
5.000	102.762	102.512	102.262	
5.125	102.741	102.491	102.241	

Adjustments

Applicable for all mortgages with greater than 15 year terms									
LTV →	60.01 -	70.01 -	75.01 -	80.01 -	85.01 -	90.01 -	95.01 -	97.01 -	
FICO ↓	70.00%	75.00%	80.00%	85.00%	90.00%	95.00%	97.00%		
≥ 740	0.250	0.000	0.000	-0.250	-0.250	-0.250	N/A		
720 - 739	0.250	0.000	-0.250	-0.500	-0.500	-0.500	N/A		
700 - 719	0.250	-0.500	-0.750	-1.000	-1.000	-1.000	N/A		
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	N/A		
660 - 679	0.000	-1.000	-2.000	-2.500	-2.750	-2.250	N/A		
640 - 659	-0.500	-1.250	-2.500	-3.000	-3.250	-2.750	N/A		
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	N/A		
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	N/A		

All Loan Type Adjustments		
Adjusters	All Terms	
NY	-0.250	
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	-0.150	
Escrow Waiver	-0.250	
Loan Amount Adjusters	All Terms	
\$0 - \$74,999	-2.000	
\$75,000 - \$124,999	-0.750	
\$125,000 - \$199,999	-0.375	
\$200,000 - \$417,000	0.000	
FNMA Home Style	N/A	
Extension Options	-0.018 per calendar day	

LTV →	≤ 60.00%	60.01 -	70.01 -	75.01 -	80.01 -	85.01 -	90.01 -	95.01 -	97.01 -
Product Feature ↓		70.00%	75.00%	80.00%	85.00%	90.00%	95.00%	97.00%	
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	
Investment Property	-1.750	-1.750	-1.750	-3.000	-3.750	N/A	N/A	N/A	
Manufactured	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	N/A	
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A	
3-4 Unit Property	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A	N/A	
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	
High Balance C/O Refi	-1.000	N/A	N/A	N/A	N/A	N/A	N/A	N/A	

LTV →	≤ 60.00%	60.01 -	70.01 -	75.01 -	80.01 -	85.01 -	90.01 -	95.01 -	97.01 -
FICO ↓		70.00%	75.00%	80.00%	85.00%	90.00%	95.00%	97.00%	
≥ 740	0.000	-0.250	-0.250	-0.500	-0.625	-0.500	-0.500	-0.500	
720 - 739	0.000	-0.625	-0.625	-0.750	-1.000	-0.750	-0.750	-0.750	
700 - 719	0.000	-0.625	-0.625	-0.750	-1.000	-0.750	-0.750	-0.750	
680 - 699	0.000	-0.750	-0.750	-1.375	-2.500	-1.375	-1.375	-1.375	
660 - 679	-0.250	-0.750	-0.750	-1.500	-2.500	-1.500	-1.500	-1.500	
640 - 659	-0.250	-1.250	-1.250	-2.250	-3.000	-2.250	-2.250	-2.250	
620 - 639	-0.250	-1.250	-1.250	-2.250	-3.000	-2.250	-2.250	-2.250	
< 620	-1.250	-2.250	-2.250	-2.250	-3.000	-2.250	-2.250	-2.250	
TX Cash Out All Terms & All LTVs: *AUS must be run with LP									-1.000

Mortgages with Subordinate Financing *				
LTV Range	CLTV Range	Non Interest-Only LLPA	Credit Score < 720	Credit Score ≥ 720
≤ 65.00%	80.01 - 95.00%		-0.500	-0.250
65.01 - 75.00%	80.01 - 95.00%		-0.750	-0.500
75.01 - 95.00%	90.01 - 95.00%		-1.000	-0.750
75.01 - 90.00%	76.01 - 90.00%		-1.000	-0.750
≤ 95.00%	95.01 - 97.00%		-1.500	-1.500

* If the subordinate financing is a Community Seconds® loan, these LLPA's do not apply and the lender must use SFC 118.

Lender Paid MI Adjustments (cumulative with above adjustments)

LPMI Adjust Term > 20 yr & All Manuf.			
LTV ↓ FICO	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%
≥ 740	-0.990	-1.370	-2.150
720 - 739	-1.120	-1.720	-2.350
680 - 719	-1.330	-2.170	-3.290



AFR Wholesale's Website

AFR Rate Sheet Archive

Lock Desk e-mail:

LockDesk@afrrwholesale.com

Lock Desk Phone:

1-877-588-2706

Lock Desk Hours:

10:00 am ET - 7:00 pm ET

30 Day Lock Exp.: 9/8/2014

45 Day Lock Exp.: 9/23/2014

60 Day Lock Exp.: 10/8/2014

W. Rate Sheet Dated: 8/7/2014

prices are subject to change without notice

Release Time: 10:00 AM ET

30/25 Year Open Access ≤ 105.00 LTV				
Rate	30 day	45 day	60 day	
3.250	93.619	93.369	93.119	
3.375	94.658	94.408	94.158	
3.500	95.675	95.425	95.175	
3.625	96.664	96.414	96.164	
3.750	97.481	97.231	96.981	
3.875	98.477	98.227	97.977	
4.000	99.434	99.184	98.934	
4.125	100.341	100.091	99.841	
4.250	101.031	100.781	100.531	
4.375	101.877	101.627	101.377	
4.500	102.744	102.494	102.244	
4.625	103.566	103.316	103.066	
4.750	104.189	103.939	103.689	
4.875	104.674	104.424	104.174	
5.000	105.253	105.003	104.753	
5.125	106.031	105.781	105.531	
5.250	106.607	106.357	106.107	

30/25 Year Open Access > 105.00 LTV				
Rate	30 day	45 day	60 day	
3.250	92.994	92.744	92.494	
3.375	94.033	93.783	93.533	
3.500	95.050	94.800	94.550	
3.625	96.039	95.789	95.539	
3.750	96.856	96.606	96.356	
3.875	97.852	97.602	97.352	
4.000	98.809	98.559	98.309	
4.125	99.716	99.466	99.216	
4.250	101.094	100.844	100.594	
4.375	101.940	101.690	101.440	
4.500	102.807	102.557	102.307	
4.625	103.629	103.379	103.129	
4.750	105.189	104.939	104.689	
4.875	105.674	105.424	105.174	
5.000	106.253	106.003	105.753	
5.125	107.031	106.781	106.531	
5.250	106.607	106.357	106.107	

20 Year Open Access ≤ 105.00 LTV				
Rate	30 day	45 day	60 day	
3.250	96.210	95.960	95.710	
3.375	97.125	96.875	96.625	
3.500	98.024	97.774	97.524	
3.625	98.903	98.653	98.403	
3.750	99.588	99.338	99.088	
3.875	100.164	99.914	99.664	
4.000	100.819	100.569	100.319	
4.125	101.644	101.394	101.144	
4.250	102.263	102.013	101.763	
4.375	102.762	102.512	102.262	
4.500	103.516	103.266	103.016	
4.625	104.264	104.014	103.764	
4.750	104.818	104.568	104.318	
4.875	105.282	105.032	104.782	
5.000	105.728	105.478	105.228	
5.125	106.444	106.194	105.944	
5.250	106.981	106.731	106.481	

20 Year Open Access > 105.00 LTV				
Rate	30 day	45 day	60 day	
3.250	95.523	95.273	95.023	
3.375	96.438	96.188	95.938	
3.500	97.337	97.087	96.837	
3.625	98.216	97.966	97.716	
3.750	99.276	99.026	98.776	
3.875	99.852	99.602	99.352	
4.000	100.507	100.257	100.007	
4.125	101.332	101.082	100.832	
4.250	102.076	101.826	101.576	
4.375	102.575	102.325	102.075	
4.500	103.329	103.079	102.829	
4.625	104.077	103.827	103.577	
4.750	104.818	104.568	104.318	
4.875	105.282	105.032	104.782	
5.000	105.728	105.478	105.228	
5.125	106.444	106.194	105.944	
5.250	106.981	106.731	106.481	

15 Year Open Access ≤ 105.00 LTV				
Rate	30 day	45 day	60 day	
2.250	94.705	94.455	94.205	
2.375	95.464	95.214	94.964	
2.500	96.223	95.973	95.723	
2.625	96.809	96.559	96.309	
2.750	97.842	97.592	97.342	
2.875	98.599	98.349	98.099	
3.000	99.351	99.101	98.851	
3.125	99.897	99.647	99.397	
3.250	100.371	100.121	99.871	
3.375	101.016	100.766	100.516	
3.500	101.714	101.464	101.214	
3.625	102.215	101.965	101.715	
3.750	102.644	102.394	102.144	
3.875	103.278	103.028	102.778	
4.000	103.931	103.681	103.431	
4.125	104.423	104.173	103.923	
4.250	104.854	104.604	104.354	

15 Year Open Access > 105.00 LTV				
Rate	30 day	45 day	60 day	
2.250	92.580	92.330	92.080	
2.375	93.339	93.089	92.839	
2.500	94.098	93.848	93.598	
2.625	94.684	94.434	94.184	
2.750	96.905	96.655	96.405	
2.875	97.662	97.412	97.162	
3.000	98.414	98.164	97.914	
3.125	98.960	98.710	98.460	
3.250	99.434	99.184	98.934	
3.375	100.079	99.829	99.579	
3.500	100.777	100.527	100.277	
3.625	101.278	101.028	100.778	
3.750	101.894	101.644	101.394	
3.875	102.528	102.278	102.028	
4.000	103.181	102.931	102.681	
4.125	103.673	103.423	103.173	
4.250	104.167	103.917	103.667	

Applicable for all mortgages with greater than 15 year terms						
LTV → FICO ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	> 85.00%
≥ 740	0.250	0.000	0.000	-0.250	0.000	0.000
720 - 739	0.250	0.000	-0.250	-0.500	0.000	0.000
700 - 719	0.250	-0.500	-0.750	-1.000	-0.500	-0.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.000	-0.750
660 - 679	0.000	-1.000	-2.250	-2.750	-1.750	-1.750
640 - 659	-0.500	-1.250	-2.750	-3.000	-2.750	-2.250
620 - 639	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750
< 620 *	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750
* A minimum credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide.						

Open Access Mortgage with Subordinate Financing			
LTV Range	TLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 65.00%	> 80% & ≤ 95%	-0.500	-0.250
> 65% & ≤ 75%	> 80% & ≤ 95%	-0.750	-0.500
> 75% & ≤ 80%	> 76% & ≤ 90%	-1.000	-0.750
> 75% & ≤ 80%	> 90% & ≤ 95%	-1.000	-0.750
> 80% & ≤ 90%	> 81% & ≤ 95%	-1.000	-0.500
> 90% & ≤ 95%	> 90% & ≤ 95%	-0.500	-0.250
Any	> 95%	-1.500	-1.500

LTV → Product Feature ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
Investment Property	-1.750	-1.750	-1.750	-3.000	-3.750	-3.750	-3.750	-3.750	-3.750	-3.750
30 yr. High LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-2.000
20/15 yr. High LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-2.000
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000	-2.000	-2.000

Open Access Adjusters		
Adjusters	30 year	20/15 year
High Balance	-2.500	-2.500
Condo	-0.750	-0.750
Manufactured	-1.000	-1.000
NY	-0.25	-0.25
AZ, CA, FL, GA, IA, MA, NJ, NV, UT	-0.15	-0.15
Extension Options	-0.018 per calendar day	

Relief Refinance Mortgage Delivery Fee Cap		
RRMDFC	30 year	20/15 year
Investment	2.000	2.000
Owner Occ. & Second Home ≤ 80%	2.000	2.000
Owner Occ. & Second Home > 80%	0.750	0.000
Delivery Fee Caps do not include State, High Balance, Extension Fees.		

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = \$10.00

FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here](#)[AFR Guidelines](#)

For use by mortgage professionals only and should not be distributed to borrowers.



AMERICAN FINANCIAL RESOURCES, INC. WHOLESALE MORTGAGE DIVISION

[AFR Wholesale's Website](#)

[AFR Rate Sheet Archive](#)

Lock Desk e-mail:

LockDesk@afrrwholesale.com

Lock Desk Phone:

1-877-588-2706

Lock Desk Hours:

10:00 am ET - 7:00 pm ET

30 Day Lock Exp.: **9/8/2014**

45 Day Lock Exp.: **9/23/2014**

60 Day Lock Exp.: **10/8/2014**

W. Rate Sheet Dated: **8/7/2014**

prices are subject to change without notice

Release Time: **10:00 AM ET**

Non-Conforming 30 year Fixed Max Price After Adjustments 101.750

Rate	30 day	45 day	60 day
3.875	99.049	98.877	98.705
4.000	99.799	99.627	99.455
4.125	100.611	100.439	100.267
4.250	101.355	101.183	101.011
4.375	101.886	101.714	101.542
4.500	102.386	102.214	102.042
4.625	102.886	102.714	102.542
4.750	103.324	103.152	102.980
4.875	103.691	103.512	103.332
5.000	104.035	103.856	103.676
5.125	104.348	104.169	103.989
5.250	104.629	104.450	104.270

Non-Conforming 15 year Fixed Max Price After Adjustments 101.250

Rate	30 day	45 day	60 day
3.250	98.585	98.445	98.304
3.375	99.085	98.945	98.804
3.500	99.601	99.476	99.351
3.625	100.038	99.913	99.788
3.750	100.413	100.288	100.163
3.875	100.726	100.601	100.476
4.000	101.007	100.882	100.757
4.125	101.195	101.070	100.945
4.250	101.320	101.195	101.070
4.375	101.445	101.320	101.195
4.500	101.508	101.383	101.258
4.625	101.571	101.446	101.321

Risk Based Price Adjustments - AFR Jumbo Fixed

LTV/CLTV → FICO ↓	≤ 60.00%	60.01 - 65.00%	65.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%
≥ 780	0.600	0.500	0.450	0.000	-0.250
760 - 779	0.600	0.500	0.300	-0.150	-0.375
740 - 759	0.600	0.500	0.100	-0.300	-0.500
720 - 739	0.500	0.450	0.000	-0.450	-0.850
700 - 719	0.400	0.300	-0.200	-0.750	-1.250*
680 - 699	0.300*	0.200*	-0.500*	-1.000*	-1.500*
Loan Balance					
≤ \$500,000	0.000	0.000	0.000	0.000	0.000
\$500,001 - \$1,000,000	0.000	0.000	0.000	0.000	0.000
\$1,000,001 - \$1,500,000	0.000	0.000	-0.125	-0.250	-0.375*
\$1,500,001 - \$2,000,000	0.000	0.000	-0.250	-0.375*	-0.500*
\$2,000,001 - \$2,500,000	-0.125*	-0.250*	-0.375*	N/A	N/A
\$2,500,001 - \$3,000,000	-0.125*	-0.250*	N/A	N/A	N/A
Occupancy					
Second Home	-0.150	-0.200	-0.300	-0.450	N/A
Property Types					
Condos	0.000	0.000	-0.125	-0.125	-0.125
State Adjustments					
AZ	0.000	0.000	0.000	-0.250	-0.250
FL	0.000	0.000	0.000	-0.250	-0.250
MI	0.000	0.000	0.000	-0.375	-0.375
NV	0.000	0.000	0.000	-0.375	-0.375
Other Adjustments					
Cash-Out	-0.250	-0.300	-0.500	N/A	N/A
DTI > 40	0.000	0.000	0.000	-0.125	-0.125
No Escrow	-0.100	-0.100	-0.100	-0.100	-0.100
Purchase	0.250	0.250	0.250	0.375	0.375

Extension Options -0.018 per calendar day

* Please see High Reserve Guidelines

Lock Desk Policy

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Flood Certification = \$10.00

FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here](#)

[AFR Guidelines](#)

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AMERICAN FINANCIAL RESOURCES, INC. WHOLESALE MORTGAGE DIVISION

[AFR Wholesale's Website](#)

[AFR Rate Sheet Archive](#)

Lock Desk e-mail:

LockDesk@afrwholesale.com

Lock Desk Phone:

1-877-588-2706

Lock Desk Hours:

10:00 am ET - 7:00 pm ET

prices are subject to change without notice

W. Rate Sheet Dated: **8/7/2014**

Release Time: **10:00 AM ET**

30 Day Lock Exp.: **9/8/2014**

Max Price After Adjustments 101.750

Jumbo 5/1 Arm Full Doc

Rate	30 day
3.000	98.900
3.125	99.400
3.250	99.900
3.375	100.150
3.500	100.400
3.625	100.650
3.750	100.900
3.875	101.150
4.000	101.400
4.125	101.650
4.250	101.900
4.375	102.150
4.500	102.400

Jumbo 7/1 Arm Full Doc

Rate	30 day
3.500	98.900
3.625	99.400
3.750	99.900
3.875	100.150
4.000	100.400
4.125	100.650
4.250	100.900
4.375	101.150
4.500	101.400
4.625	101.650
4.750	101.900
4.875	102.150
5.000	102.400

E-Z Doc 5/1 Arm

Rate	30 day
4.250	N/A
4.375	N/A
4.500	N/A
4.625	N/A
4.750	N/A
4.875	N/A
5.000	N/A
5.125	N/A
5.250	N/A
5.375	N/A
5.500	N/A
5.625	N/A
5.750	N/A

E-Z Doc 7/1 Arm

Rate	30 day
4.750	N/A
4.875	N/A
5.000	N/A
5.125	N/A
5.250	N/A
5.375	N/A
5.500	N/A
5.625	N/A
5.750	N/A
5.875	N/A
6.000	N/A
6.125	N/A
6.250	N/A

Jumbo Arm LLPA

Adjuster	Adjustment
Cash-Out	-0.500
Escrow Waiver	-0.250
Loan Amount	
\$1,000,001 - \$1,125,000	-0.125
\$1,125,001 - \$1,250,000	-0.250
\$1,250,001 - \$1,375,000	-0.375
\$1,375,001 - \$2,000,000	-0.500
Extension Option	-0.018 per calendar day

Jumbo Arm LLPA

Adjuster	Adjustment
Cash-Out	-0.500
Escrow Waiver	-0.250
Loan Amount	
\$1,000,001 - \$1,125,000	-0.125
\$1,125,001 - \$1,250,000	-0.250
\$1,250,001 - \$1,375,000	-0.375
\$1,375,001 - \$2,000,000	-0.500
Extension Option	-0.018 per calendar day

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Flood Certification = \$10.00

FHA ID# - 1358600006

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Alt-Option Access Terms & Pricing

Access 30 yr Fixed (AOAP-30F)		
Rate	30 day	45 day
6.750	99.840	99.680
6.875	100.147	99.982
7.000	100.455	100.284
7.125	100.762	100.586
7.250	101.069	100.888
7.375	101.376	101.190
7.500	101.684	101.492
7.625	101.991	101.794
7.750	102.298	102.097
7.875	102.606	102.399
8.000	102.913	102.701
8.125	103.220	103.003
8.250	103.527	103.305
8.375	103.835	103.607
8.500	104.142	103.909

Maximum All-In Price After Adjustments And
Before Comp Plan = 101.750

Access 15 yr Fixed (AOAP-15F)		
Rate	30 day	45 day
6.500	100.538	100.388
6.625	100.783	100.628
6.750	101.027	100.867
6.875	101.272	101.107
7.000	101.517	101.347
7.125	101.762	101.586
7.250	102.007	101.826
7.375	102.251	102.065
7.500	102.496	102.305
7.625	102.741	102.544
7.750	102.986	102.784
7.875	103.231	103.024
8.000	103.475	103.263
8.125	103.720	103.503
8.250	103.965	103.742

Access FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.063	2.625	0.875	-0.437	-1.313	-2.188
720-739	3.063	2.188	0.438	-0.875	-1.750	-2.625
700-719	2.188	1.313	-0.875	-1.313	-2.188	-3.063
680-699	1.750	0.875	-1.313	-1.750	-3.063	-3.938
660-679	0.875	-0.437	-2.188	-2.188	-3.500	-4.813
640-659	0.438	-0.875	-2.625	-3.063	-3.938	N/A
620-639	-0.437	-1.313	-3.063	-3.938	N/A	N/A

Access Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	-0.438	-0.875
All CLTVs		
Condo	-1.750	
2nd Home/Investor Property	-1.750	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	-0.875	

Alt-Option Asset Inclusion Terms & Pricing

Asset 30 yr Fixed (AOAIP-30F)		
Rate	30 day	45 day
6.250	99.840	99.680
6.375	100.147	99.982
6.500	100.455	100.284
6.625	100.762	100.586
6.750	101.069	100.888
6.875	101.376	101.190
7.000	101.684	101.492
7.125	101.991	101.794
7.250	102.298	102.097
7.375	102.606	102.399
7.500	102.913	102.701
7.625	103.220	103.003
7.750	103.527	103.305
7.875	103.835	103.607
8.000	104.142	103.909

Maximum All-In Price After Adjustments And
Before Comp Plan = 101.750

Asset 15 yr Fixed (AOAIP-15F)		
Rate	30 day	45 day
6.000	100.538	100.388
6.125	100.783	100.628
6.250	101.027	100.867
6.375	101.272	101.107
6.500	101.517	101.347
6.625	101.762	101.586
6.750	102.007	101.826
6.875	102.251	102.065
7.000	102.496	102.305
7.125	102.741	102.544
7.250	102.986	102.784
7.375	103.231	103.024
7.500	103.475	103.263
7.625	103.720	103.503
7.750	103.965	103.742

Asset FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.063	2.625	0.875	-0.437	-1.313	-2.188
720-739	3.063	2.188	0.438	-0.875	-1.750	-2.625
700-719	2.188	1.313	-0.875	-1.313	-2.188	-3.063

Asset Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-1.313
All CLTVs		
Condo	-1.750	
2nd Home/Investor Property	-0.875	
DTI>50% (Prior to utilization of assets)	-0.875	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	-0.875	

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Flood Certification = \$10.00

FHA ID# - 1358600006

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Alt-Option Ratio Terms & Pricing

Ratio 30 yr Fixed (AORP-30F)		
Rate	30 day	45 day
6.250	99.840	99.680
6.375	100.147	99.982
6.500	100.455	100.284
6.625	100.762	100.586
6.750	101.069	100.888
6.875	101.376	101.190
7.000	101.684	101.492
7.125	101.991	101.794
7.250	102.298	102.097
7.375	102.606	102.399
7.500	102.913	102.701
7.625	103.220	103.003
7.750	103.527	103.305
7.875	103.835	103.607
8.000	104.142	103.909

Maximum All-In Price After Adjustments And
Before Comp Plan = 101.750

Ratio 15 yr Fixed (AORP-15F)		
Rate	30 day	45 day
6.000	100.538	100.388
6.125	100.783	100.628
6.250	101.027	100.867
6.375	101.272	101.107
6.500	101.517	101.347
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7.375	103.231	103.024
7.500	103.475	103.263
7.625	103.720	103.503
7.750	103.965	103.742

Ratio FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.063	2.625	0.875	-0.437	-1.313	-2.188
720-739	3.063	2.188	0.438	-0.875	-1.750	-2.625
700-719	2.188	1.313	-0.875	-1.313	-2.188	-3.063

Ratio Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-1.313
All CLTVs		
Condo		-1.750
2nd Home/Investor Property		-0.875
DTI ≤43%		0.000
DTI 43.01-47%		-0.875
DTI 47.01-55%		-1.750
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI		-0.875

Alt-Option Income Terms & Pricing

Income 30 yr Fixed (AOIP-30F)		
Rate	30 day	45 day
6.250	99.840	99.680
6.375	100.147	99.982
6.500	100.455	100.284
6.625	100.762	100.586
6.750	101.069	100.888
6.875	101.376	101.190
7.000	101.684	101.492
7.125	101.991	101.794
7.250	102.298	102.097
7.375	102.606	102.399
7.500	102.913	102.701
7.625	103.220	103.003
7.750	103.527	103.305
7.875	103.835	103.607
8.000	104.142	103.909

Maximum All-In Price After Adjustments And
Before Comp Plan = 101.750

Income 15 yr Fixed (AOIP-15F)		
Rate	30 day	45 day
6.000	100.538	100.388
6.125	100.783	100.628
6.250	101.027	100.867
6.375	101.272	101.107
6.500	101.517	101.347
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6.750	102.007	101.826
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7.000	102.496	102.305
7.125	102.741	102.544
7.250	102.986	102.784
7.375	103.231	103.024
7.500	103.475	103.263
7.625	103.720	103.503
7.750	103.965	103.742

Income FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.063	2.625	0.875	-0.437	-1.313	-2.188
720-739	3.063	2.188	0.438	-0.875	-1.750	-2.625
700-719	2.188	1.313	-0.875	-1.313	-2.188	-3.063

Income Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-1.313
All CLTVs		
Condo		-1.750
2nd Home/Investor Property		-0.875
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI		-0.875

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