



AFR Wholesale's Website

AFR Rate Sheet Archive

Lock Desk e-mail:

LockDesk@afrrwholesale.com

Lock Desk Phone:

1-877-588-2706

Lock Desk Hours:

10:00 am ET - 7:00 pm ET

30 Day Lock Exp.: 9/8/2014

45 Day Lock Exp.: 9/23/2014

60 Day Lock Exp.: 10/8/2014

W. Rate Sheet Dated: 8/8/2014

prices are subject to change without notice

Release Time: 10:00 AM ET

STANDARD GOVERNMENT PRODUCT

30/25 Year Government Standard Product			
Rate	30 Day	45 Day	60 Day
3.375	100.233	99.983	99.733
3.500	100.983	100.733	100.483
3.625	101.083	100.833	100.583
3.750	102.740	102.490	102.240
3.875	103.240	102.990	102.740
4.000	103.940	103.690	103.440
4.125	104.040	103.790	103.540
4.250	105.396	105.146	104.896
4.375	105.781	105.531	105.281
4.500	106.246	105.996	105.746
4.625	106.346	106.096	105.846
4.750	107.337	107.087	106.837
4.875	107.737	107.487	107.237
5.000	108.337	108.087	107.837
5.125	108.437	108.187	107.937
5.250	108.946	108.696	108.446
5.375	108.434	108.184	107.934
5.500	108.934	108.684	108.434
5.625	109.134	108.884	108.634

20 Year Government Standard Product			
Rate	30 Day	45 Day	60 Day
3.375	99.983	99.733	99.483
3.500	100.733	100.483	100.233
3.625	100.833	100.583	100.333
3.750	102.490	102.240	101.990
3.875	102.990	102.740	102.490
4.000	103.690	103.440	103.190
4.125	103.790	103.540	103.290
4.250	105.146	104.896	104.646
4.375	105.531	105.281	105.031
4.500	105.996	105.746	105.496
4.625	106.096	105.846	105.596
4.750	107.237	106.987	106.737
4.875	107.637	107.387	107.137
5.000	108.237	107.987	107.737
5.125	108.337	108.087	107.837
5.250	108.846	108.596	108.346
5.375	108.334	108.084	107.834
5.500	108.834	108.584	108.334
5.625	109.034	108.784	108.534

15/10 Year Government Standard Product			
Rate	30 Day	45 Day	60 Day
2.750	100.282	100.032	99.782
2.875	100.582	100.332	100.082
3.000	100.832	100.582	100.332
3.125	100.982	100.732	100.482
3.250	102.380	102.130	101.880
3.375	102.680	102.430	102.180
3.500	102.930	102.680	102.430
3.625	103.080	102.830	102.580
3.750	104.251	104.001	103.751
3.875	104.551	104.301	104.051
4.000	104.801	104.551	104.301
4.125	104.951	104.701	104.451
4.250	104.114	103.864	103.614
4.375	104.414	104.164	103.914
4.500	104.514	104.264	104.014
4.625	104.664	104.414	104.164
4.750	104.664	104.414	104.164

5/1 Arm Government "Caps 1/1/5" Standard Product			
Rate	30 Day	45 Day	60 Day
2.875	100.478	100.228	99.978
3.000	100.728	100.478	100.228
3.125	100.828	100.578	100.328
3.250	101.696	101.446	101.196
3.375	101.946	101.696	101.446
Margin = 2.250		Index = 0.120	

Buyer's Bonus

Government Purchase Transactions 0.250

Buyer's Bonus excludes all Specialty Government products.

SPECIALTY GOVERNMENT PRODUCT - Manufactured Homes, all 203K, 203(h), VA IRRRL, OTC

30/25 Year Government Specialty Product			
Rate	30 Day	45 Day	60 Day
3.375	99.333	99.083	98.833
3.500	100.083	99.833	99.583
3.625	100.183	99.933	99.683
3.750	101.840	101.590	101.340
3.875	102.340	102.090	101.840
4.000	103.040	102.790	102.540
4.125	103.140	102.890	102.640
4.250	104.496	104.246	103.996
4.375	104.881	104.631	104.381
4.500	105.346	105.096	104.846
4.625	105.446	105.196	104.946
4.750	106.437	106.187	105.937
4.875	106.837	106.587	106.337
5.000	107.437	107.187	106.937
5.125	107.537	107.287	107.037
5.250	108.046	107.796	107.546
5.375	107.534	107.284	107.034
5.500	108.034	107.784	107.534
5.625	108.234	107.984	107.734

15/10 Year Government Specialty Product			
Rate	30 Day	45 Day	60 Day
2.750	99.482	99.232	98.982
2.875	99.782	99.532	99.282
3.000	100.032	99.782	99.532
3.125	100.182	99.932	99.682
3.250	101.580	101.330	101.080
3.375	101.880	101.630	101.380
3.500	102.130	101.880	101.630
3.625	102.280	102.030	101.780
3.750	103.451	103.201	102.951
3.875	103.751	103.501	103.251
4.000	104.001	103.751	103.501
4.125	104.151	103.901	103.651
4.250	103.314	103.064	102.814
4.375	103.614	103.364	103.114
4.500	103.714	103.464	103.214
4.625	103.864	103.614	103.364
4.750	103.864	103.614	103.364

20 Year Government Specialty Product			
Rate	30 Day	45 Day	60 Day
3.375	99.233	98.983	98.733
3.500	99.983	99.733	99.483
3.625	100.083	99.833	99.583
3.750	101.740	101.490	101.240
3.875	102.240	101.990	101.740
4.000	102.940	102.690	102.440
4.125	103.040	102.790	102.540
4.250	104.396	104.146	103.896
4.375	104.781	104.531	104.281
4.500	105.246	104.996	104.746
4.625	105.346	105.096	104.846
4.750	106.337	106.087	105.837
4.875	106.737	106.487	106.237
5.000	107.337	107.087	106.837
5.125	107.437	107.187	106.937
5.250	107.946	107.696	107.446
5.375	107.434	107.184	106.934
5.500	107.934	107.684	107.434
5.625	108.134	107.884	107.634

5/1 Arm Government "Caps 1/1/5" Specialty Product			
Rate	30 Day	45 Day	60 Day
2.875	99.788	99.538	99.288
3.000	100.038	99.788	99.538
3.125	100.138	99.888	99.638
3.250	101.006	100.756	100.506
3.375	101.256	101.006	100.756
Margin = 2.250		Index = 0.120	

30 Year One Time Close "OTC" Specialty Product			
Rate	30 Day	45 Day	60 Day
3.000	N/A	N/A	N/A
3.500	97.908	97.658	97.408
4.000	100.865	100.615	100.365
4.500	103.171	102.921	102.671
5.000	105.262	105.012	104.762

15 Year One Time Close "OTC" Specialty Product			
Rate	30 Day	45 Day	60 Day
3.000	98.398	98.148	97.898
3.500	100.496	100.246	99.996
4.000	102.367	102.117	101.867
4.500	102.080	101.830	101.580
5.000	N/A	N/A	N/A

Specialty Adj.	Manufactured Homes "OTC exempt"	-1.000
	Full 203K / 203K(s) / 203(h)	-0.500
	VA IRRRL ≤ 125.00 LTV	0.000
	VA IRRRL > 125.00 LTV or No ARM	-0.750

GOVERNMENT ADJUSTMENTS - Applies to Standard and Specialty Government Programs

Adjusters	All Terms	Adjusters	All Terms
FICO 660 - 699	0.000	NY	-0.250
FICO 640 - 659	-0.500	AZ, CA, FL, LA, MA, NJ, NV, UT	-0.150
FICO 620 - 639	-0.750	Non Owner Occupancy	-2.000
Base Loan Amount Adjuster			
\$0 - \$74,999		-2.000	
\$75,000 - \$124,999		-0.750	
\$125,000 - \$199,999		-0.375	
High Balance		-1.000	
Extension Options:		-0.018 per calendar day	
Max USDA - GRH Rate Today		8/8/2014	4.500%

American Financial Resources, Inc. - Announcements

Lock Desk Policy

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Flood Certification = \$10.00

FHA ID# - 1358600006

Full Lock Desk Policy Can Be Found Here

AFR Guidelines

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W. Rate Sheet Dated: 8/8/2014

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Release Time: 10:00 AM ET

DURP 30/25 Year						
Rate	≤ 105% LTV			> 105% LTV		
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day
3.125	N/A	N/A	N/A	N/A	N/A	N/A
3.250	93.456	93.206	92.956	N/A	N/A	N/A
3.375	94.495	94.245	93.995	N/A	N/A	N/A
3.500	95.534	95.284	95.034	N/A	N/A	N/A
3.625	96.573	96.323	96.073	94.029	93.779	93.529
3.750	97.555	97.305	97.055	95.215	94.965	94.715
3.875	98.439	98.189	97.939	96.240	95.990	95.740
4.000	99.402	99.152	98.902	97.343	97.093	96.843
4.125	100.443	100.193	99.943	98.524	98.274	98.024
4.250	101.358	101.108	100.858	99.575	99.325	99.075
4.375	101.943	101.693	101.443	100.285	100.035	99.785
4.500	102.681	102.431	102.181	101.148	100.898	100.648
4.625	103.572	103.322	103.072	102.164	101.914	101.664
4.750	104.384	104.134	103.884	103.161	102.911	102.661
4.875	104.834	104.584	104.334	103.924	103.674	103.424
5.000	105.372	105.122	104.872	104.775	104.525	104.275
5.125	106.000	105.750	105.500	105.715	105.465	105.215
5.250	106.670	106.420	106.170	N/A	N/A	N/A

DURP 20 Year						
Rate	≤ 105% LTV			> 105% LTV		
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day
3.125	93.289	93.039	92.789	N/A	N/A	N/A
3.250	94.822	94.572	94.322	93.086	92.836	92.586
3.375	95.775	95.525	95.275	94.328	94.078	93.828
3.500	96.728	96.478	96.228	95.571	95.321	95.071
3.625	97.681	97.431	97.181	96.813	96.563	96.313
3.750	98.557	98.307	98.057	97.893	97.643	97.393
3.875	99.268	99.018	98.768	98.652	98.402	98.152
4.000	99.979	99.729	99.479	99.489	99.239	98.989
4.125	100.690	100.440	100.190	100.405	100.155	99.905
4.250	101.370	101.120	100.870	101.190	100.940	100.690
4.375	101.988	101.738	101.488	101.635	101.385	101.135
4.500	102.605	102.355	102.105	102.232	101.982	101.732
4.625	103.222	102.972	102.722	102.983	102.733	102.483
4.750	103.799	103.549	103.299	103.669	103.419	103.169
4.875	104.291	104.041	103.791	104.025	103.775	103.525
5.000	104.784	104.534	104.284	104.470	104.220	103.970
5.125	105.276	105.026	104.776	105.004	104.754	104.504
5.250	N/A	N/A	N/A	105.610	105.360	105.110

DURP 15 Year						
Rate	≤ 105% LTV			> 105% LTV		
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day
3.000	99.437	99.187	98.937	96.522	96.272	96.022
3.125	100.026	99.776	99.526	97.297	97.047	96.797
3.250	100.510	100.260	100.010	97.937	97.687	97.437
3.375	101.114	100.864	100.614	98.698	98.448	98.198
3.500	101.838	101.588	101.338	99.578	99.328	99.078
3.625	102.377	102.127	101.877	100.209	99.959	99.709
3.750	102.754	102.504	102.254	100.616	100.366	100.116
3.875	103.248	102.998	102.748	101.142	100.892	100.642
4.000	103.861	103.611	103.361	101.786	101.536	101.286
4.125	104.195	103.945	103.695	102.241	101.991	101.741
4.250	104.220	103.970	103.720	102.469	102.219	101.969
4.375	104.244	103.994	103.744	102.696	102.446	102.196
4.500	104.267	104.017	103.767	102.922	102.672	102.422
4.625	104.282	104.032	103.782	102.994	102.744	102.494
4.750	104.290	104.040	103.790	102.924	102.674	102.424
4.875	104.298	104.048	103.798	102.853	102.603	102.353
5.000	104.306	104.056	103.806	102.783	102.533	102.283
5.125	104.313	104.063	103.813	102.713	102.463	102.213

DURP 10 Year						
Rate	≤ 105% LTV			> 105% LTV		
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day
3.000	99.215	98.965	98.715	96.322	96.072	95.822
3.125	99.775	99.525	99.275	97.097	96.847	96.597
3.250	100.212	99.962	99.712	97.737	97.487	97.237
3.375	100.650	100.400	100.150	98.498	98.248	97.998
3.500	101.087	100.837	100.587	99.378	99.128	98.878
3.625	101.508	101.258	101.008	100.009	99.759	99.509
3.750	101.915	101.665	101.415	100.416	100.166	99.916
3.875	102.321	102.071	101.821	100.942	100.692	100.442
4.000	102.727	102.477	102.227	101.586	101.336	101.086
4.125	102.935	102.685	102.435	102.041	101.791	101.541
4.250	102.959	102.709	102.459	102.269	102.019	101.769
4.375	102.983	102.733	102.483	102.496	102.246	101.996
4.500	103.007	102.757	102.507	102.722	102.472	102.222
4.625	103.022	102.772	102.522	102.794	102.544	102.294
4.750	103.030	102.780	102.530	102.724	102.474	102.224
4.875	103.038	102.788	102.538	102.653	102.403	102.153
5.000	103.046	102.796	102.546	102.583	102.333	102.083
5.125	103.053	102.803	102.553	102.513	102.263	102.013

Applicable for all mortgage with greater than 15 year terms										
LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
720 - 739	0.250	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
700 - 719	0.250	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
680 - 699	0.000	-0.500	-0.750	-0.750	-0.750	-0.750	-0.750	-0.500	-0.500	-0.500
660 - 679	0.000	-1.000	-1.500	-1.750	-1.750	-1.750	-1.750	-1.250	-1.250	-1.250
640 - 659	-0.500	-1.250	-2.000	-2.250	-2.250	-2.250	-2.250	-1.750	-1.750	-1.750
620 - 639	-0.500	-1.500	-2.500	-2.750	-2.750	-2.750	-2.750	-2.500	-2.500	-2.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000

* A minimum required credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide

DU Refi Plus Adjusters		
Adjusters	30/25 yr	20/15/10 yr
DURP with MI	0.000	0.000
High Balance	-2.500	-2.500
Manufactured	-1.000	-1.000
NY	-0.250	-0.250
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	-0.150	-0.150
Extension Options	-0.018 per calendar day	

Product Feature	LTV Range									
	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
Investment Property	-1.750	-1.750	-1.750	-3.000	-3.750	-3.750	-3.750	-3.750	-3.750	-3.750
High-LTV										
30/25 year	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-1.000
20/15/10 year	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-1.000
Multiple-Unit Properties										
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
Condominium	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750

Refi Plus Mortgages with Subordinate Financing *			
LTV Range	CLTV Range	Non Interest-Only LLPA	
		Credit Score < 720	Credit Score ≥ 720
65.01 - 75.00%	90.01 - 95.00%	-0.500	-0.250
75.01 - 95.00%	90.01 - 95.00%	-0.500	-0.250
75.01 - 90.00%	76.01 - 90.00%	-0.250	0.000
Any	>95.00%	-1.500	-1.500

* If the subordinate financing is a Community Seconds® loan, these LLPAs do not apply and the lender must use SFC 118.

Loan Level Price Adjuster Caps		
LLPA Cap	30/25 yr	20/15/10 yr
Owner Occupied LTV ≥80%	0.750	0.000
Owner Occupied LTV <80%	2.000	2.000
Investment & 2nd Home LTV ≤105%	2.000	2.000
Investment & 2nd Home LTV >105%	2.000	1.500

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30/25 Year FNMA				
Rate	30 day	45 day	60 day	
3.125	N/A	N/A	N/A	
3.250	94.456	94.206	94.181	
3.375	95.495	95.245	95.220	
3.500	96.534	96.284	96.259	
3.625	97.573	97.323	97.298	
3.750	98.555	98.305	98.280	
3.875	99.439	99.189	99.164	
3.990	100.352	100.102	100.077	
4.000	100.402	100.152	100.127	
4.125	101.443	101.193	101.168	
4.250	102.358	102.108	102.083	
4.375	102.943	102.693	102.668	
4.500	103.681	103.431	103.406	
4.625	104.572	104.322	104.297	
4.750	105.384	105.134	105.109	
4.875	105.834	105.584	105.559	
4.990	106.322	106.072	106.047	
5.000	106.372	106.122	106.097	
5.125	107.000	106.750	106.725	
5.250	107.670	107.420	107.395	

20 Year FNMA				
Rate	30 day	45 day	60 day	
3.000	N/A	N/A	N/A	
3.125	95.299	95.049	94.799	
3.250	96.832	96.582	96.332	
3.375	97.785	97.535	97.285	
3.500	98.738	98.488	98.238	
3.625	99.691	99.441	99.191	
3.750	100.567	100.317	100.067	
3.875	101.278	101.028	100.778	
3.990	101.939	101.689	101.439	
4.000	101.989	101.739	101.489	
4.125	102.700	102.450	102.200	
4.250	103.380	103.130	102.880	
4.375	103.998	103.748	103.498	
4.500	104.615	104.365	104.115	
4.625	105.232	104.982	104.732	
4.750	105.809	105.559	105.309	
4.875	106.301	106.051	105.801	
4.990	106.744	106.494	106.244	
5.000	106.794	106.544	106.294	
5.125	107.286	107.036	106.786	

15 Year FNMA				
Rate	30 day	45 day	60 day	
3.000	100.187	99.937	99.687	
3.125	100.776	100.526	100.276	
3.250	101.260	101.010	100.760	
3.375	101.864	101.614	101.364	
3.500	102.588	102.338	102.088	
3.625	103.127	102.877	102.627	
3.750	103.504	103.254	103.004	
3.875	103.998	103.748	103.498	
3.990	104.561	104.311	104.061	
4.000	104.611	104.361	104.111	
4.125	104.945	104.695	104.445	
4.250	104.970	104.720	104.470	
4.375	104.994	104.744	104.494	
4.500	105.017	104.767	104.517	
4.625	105.032	104.782	104.532	
4.750	105.040	104.790	104.540	
4.875	105.048	104.798	104.548	
4.990	105.006	104.756	104.506	
5.000	105.056	104.806	104.556	
5.125	105.063	104.813	104.563	

10 Year FNMA				
Rate	30 day	45 day	60 day	
3.000	101.225	100.975	100.725	
3.125	101.785	101.535	101.285	
3.250	102.222	101.972	101.722	
3.375	102.660	102.410	102.160	
3.500	103.097	102.847	102.597	
3.625	103.518	103.268	103.018	
3.750	103.925	103.675	103.425	
3.875	104.331	104.081	103.831	
3.990	104.687	104.437	104.187	
4.000	104.737	104.487	104.237	
4.125	104.945	104.695	104.445	
4.250	104.969	104.719	104.469	
4.375	104.993	104.743	104.493	
4.500	105.017	104.767	104.517	
4.625	105.032	104.782	104.532	
4.750	105.040	104.790	104.540	
4.875	105.048	104.798	104.548	
4.990	105.006	104.756	104.506	
5.000	105.056	104.806	104.556	
5.125	105.063	104.813	104.563	

30/25 Year HB FNMA				
Rate	30 day	45 day	60 day	
2.990	N/A	N/A	N/A	
3.000	N/A	N/A	N/A	
3.125	N/A	N/A	N/A	
3.250	N/A	N/A	N/A	
3.375	93.809	93.559	93.309	
3.500	95.067	94.817	94.567	
3.625	96.325	96.075	95.825	
3.750	97.463	97.213	96.963	
3.875	98.370	98.120	97.870	
3.990	99.306	99.056	98.806	
4.000	99.356	99.106	98.856	
4.125	100.420	100.170	99.920	
4.250	101.354	101.104	100.854	
4.375	101.947	101.697	101.447	
4.500	102.693	102.443	102.193	
4.625	103.592	103.342	103.092	
4.750	104.371	104.121	103.871	
4.875	104.704	104.454	104.204	
4.990	105.075	104.825	104.575	
5.000	105.125	104.875	104.625	

15 Year HB FNMA				
Rate	30 day	45 day	60 day	
3.000	99.120	98.870	98.620	
3.125	99.768	99.518	99.268	
3.250	100.236	99.986	99.736	
3.375	100.824	100.574	100.324	
3.500	101.533	101.283	101.033	
3.625	102.000	101.750	101.500	
3.750	102.251	102.001	101.751	
3.875	102.621	102.371	102.121	
3.990	103.058	102.808	102.558	
4.000	103.108	102.858	102.608	
4.125	103.310	103.060	102.810	
4.250	103.194	102.944	102.694	
4.375	103.077	102.827	102.577	
4.500	102.960	102.710	102.460	
4.625	102.891	102.641	102.391	
4.750	102.867	102.617	102.367	
4.875	102.844	102.594	102.344	
4.990	102.771	102.521	102.271	
5.000	102.821	102.571	102.321	
5.125	102.797	102.547	102.297	

Adjustments

Applicable for all mortgages with greater than 15 year terms									
LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	
FICO ↓									
≥ 740	0.250	0.000	0.000	-0.250	-0.250	-0.250	N/A	N/A	
720 - 739	0.250	0.000	-0.250	-0.500	-0.500	-0.500	N/A	N/A	
700 - 719	0.250	-0.500	-0.750	-1.000	-1.000	-1.000	N/A	N/A	
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	N/A	N/A	
660 - 679	0.000	-1.000	-2.000	-2.500	-2.750	-2.250	N/A	N/A	
640 - 659	-0.500	-1.250	-2.500	-3.000	-3.250	-2.750	N/A	N/A	
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	N/A	N/A	
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	N/A	N/A	

All Loan Type Adjustments		
Adjusters	All Terms	
NY	-0.250	
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	-0.150	
Escrow Waiver	-0.250	
Loan Amount Adjusters	All Terms	
\$0 - \$74,999	-2.000	
\$75,000 - \$124,999	-0.750	
\$125,000 - \$199,999	-0.375	
\$200,000 - \$417,000	0.000	
FNMA Home Style	N/A	
Extension Options	-0.018 per calendar day	

LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	
Product Feature ↓									
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	
Investment Property	-1.750	-1.750	-1.750	-3.000	-3.750	N/A	N/A	N/A	
Manufactured	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	N/A	N/A	
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A	
3-4 Unit Property	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A	N/A	
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	
High Balance C/O Refi	-1.000	N/A	N/A	N/A	N/A	N/A	N/A	N/A	

LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	
FICO ↓						
≥ 740	0.000	-0.250	-0.250	-0.500	-0.625	
720 - 739	0.000	-0.625	-0.625	-0.750	-1.500	
700 - 719	0.000	-0.625	-0.625	-0.750	-1.500	
680 - 699	0.000	-0.750	-0.750	-1.375	-2.500	
660 - 679	-0.250	-0.750	-0.750	-1.500	-2.500	
640 - 659	-0.250	-1.250	-1.250	-2.250	-3.000	
620 - 639	-0.250	-1.250	-1.250	-2.750	-3.000	
< 620	-1.250	-2.250	-2.250	-2.750	-3.000	
TX Cash Out All Terms & All LTVs *AUS must be run with LP*						-1.000

Mortgages with Subordinate Financing *				
LTV Range	CLTV Range	Non Interest-Only LLPA		
		Credit Score < 720	Credit Score ≥ 720	
≤ 65.00%	80.01 - 95.00%	-0.500	-0.250	
65.01 - 75.00%	80.01 - 95.00%	-0.750	-0.500	
75.01 - 95.00%	90.01 - 95.00%	-1.000	-0.750	
75.01 - 90.00%	76.01 - 90.00%	-1.000	-0.750	
≤ 95.00%	95.01 - 97.00%	-1.500	-1.500	

* If the subordinate financing is a Community Seconds® loan, these LLPA's do not apply and the lender must use SFC 118.

Lender Paid MI Adjustments (cumulative with above adjustments)

LPMI Adjust Term > 20 yr & All Manuf.				
LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	
FICO ↓				
≥ 740	-0.990	-1.370	-2.150	
720 - 739	-1.120	-1.720	-2.350	
680 - 719	-1.330	-2.170	-3.290	

LPMI Adjust Term ≤ 20 yr			
LTV → FICO ↓	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%
≥ 740	-0.880	-1.100	-1.650
720 - 739	-1.050	-1.370	-2.170
680 - 719	-1.190	-1.540	-2.940



AFR Wholesale's Website

AFR Rate Sheet Archive

Lock Desk e-mail:

LockDesk@afrrwholesale.com

Lock Desk Phone:

1-877-588-2706

Lock Desk Hours:

10:00 am ET - 7:00 pm ET

prices are subject to change without notice

30 Day Lock Exp.: 9/8/2014

45 Day Lock Exp.: 9/23/2014

60 Day Lock Exp.: 10/8/2014

W. Rate Sheet Dated: 8/8/2014

Release Time: 10:00 AM ET

30/25 Year Open Access ≤ 105.00 LTV				
Rate	30 day	45 day	60 day	
3.250	93.979	93.729	93.479	
3.375	95.017	94.767	94.517	
3.500	96.035	95.785	95.535	
3.625	97.023	96.773	96.523	
3.750	97.779	97.529	97.279	
3.875	98.775	98.525	98.275	
4.000	99.732	99.482	99.232	
4.125	100.638	100.388	100.138	
4.250	101.327	101.077	100.827	
4.375	102.129	101.879	101.629	
4.500	102.996	102.746	102.496	
4.625	103.816	103.566	103.316	
4.750	104.438	104.188	103.938	
4.875	104.923	104.673	104.423	
5.000	105.395	105.145	104.895	
5.125	106.172	105.922	105.672	
5.250	106.747	106.497	106.247	

30/25 Year Open Access > 105.00 LTV				
Rate	30 day	45 day	60 day	
3.250	93.354	93.104	92.854	
3.375	94.392	94.142	93.892	
3.500	95.410	95.160	94.910	
3.625	96.398	96.148	95.898	
3.750	97.154	96.904	96.654	
3.875	98.150	97.900	97.650	
4.000	99.107	98.857	98.607	
4.125	100.013	99.763	99.513	
4.250	101.390	101.140	100.890	
4.375	102.192	101.942	101.692	
4.500	103.059	102.809	102.559	
4.625	103.879	103.629	103.379	
4.750	105.438	105.188	104.938	
4.875	105.923	105.673	105.423	
5.000	106.395	106.145	105.895	
5.125	107.172	106.922	106.672	
5.250	106.747	106.497	106.247	

20 Year Open Access ≤ 105.00 LTV				
Rate	30 day	45 day	60 day	
3.250	96.569	96.319	96.069	
3.375	97.485	97.235	96.985	
3.500	98.383	98.133	97.883	
3.625	99.262	99.012	98.762	
3.750	99.947	99.697	99.447	
3.875	100.523	100.273	100.023	
4.000	101.116	100.866	100.616	
4.125	101.941	101.691	101.441	
4.250	102.560	102.310	102.060	
4.375	103.057	102.807	102.557	
4.500	103.767	103.517	103.267	
4.625	104.515	104.265	104.015	
4.750	105.068	104.818	104.568	
4.875	105.531	105.281	105.031	
5.000	105.869	105.619	105.369	
5.125	106.585	106.335	106.085	
5.250	107.121	106.871	106.621	

20 Year Open Access > 105.00 LTV				
Rate	30 day	45 day	60 day	
3.250	95.882	95.632	95.382	
3.375	96.798	96.548	96.298	
3.500	97.696	97.446	97.196	
3.625	98.575	98.325	98.075	
3.750	99.635	99.385	99.135	
3.875	100.211	99.961	99.711	
4.000	100.804	100.554	100.304	
4.125	101.629	101.379	101.129	
4.250	102.373	102.123	101.873	
4.375	102.870	102.620	102.370	
4.500	103.580	103.330	103.080	
4.625	104.328	104.078	103.828	
4.750	105.068	104.818	104.568	
4.875	105.531	105.281	105.031	
5.000	105.869	105.619	105.369	
5.125	106.585	106.335	106.085	
5.250	107.121	106.871	106.621	

15 Year Open Access ≤ 105.00 LTV				
Rate	30 day	45 day	60 day	
2.250	95.079	94.829	94.579	
2.375	95.839	95.589	95.339	
2.500	96.598	96.348	96.098	
2.625	97.184	96.934	96.684	
2.750	98.107	97.857	97.607	
2.875	98.865	98.615	98.365	
3.000	99.616	99.366	99.116	
3.125	100.163	99.913	99.663	
3.250	100.637	100.387	100.137	
3.375	101.188	100.938	100.688	
3.500	101.886	101.636	101.386	
3.625	102.387	102.137	101.887	
3.750	102.815	102.565	102.315	
3.875	103.388	103.138	102.888	
4.000	104.040	103.790	103.540	
4.125	104.532	104.282	104.032	
4.250	104.963	104.713	104.463	

15 Year Open Access > 105.00 LTV				
Rate	30 day	45 day	60 day	
2.250	92.954	92.704	92.454	
2.375	93.714	93.464	93.214	
2.500	94.473	94.223	93.973	
2.625	95.059	94.809	94.559	
2.750	97.170	96.920	96.670	
2.875	97.928	97.678	97.428	
3.000	98.679	98.429	98.179	
3.125	99.226	98.976	98.726	
3.250	99.700	99.450	99.200	
3.375	100.251	100.001	99.751	
3.500	100.949	100.699	100.449	
3.625	101.450	101.200	100.950	
3.750	102.065	101.815	101.565	
3.875	102.638	102.388	102.138	
4.000	103.290	103.040	102.790	
4.125	103.782	103.532	103.282	
4.250	104.276	104.026	103.776	

Applicable for all mortgages with greater than 15 year terms						
LTV → FICO ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	> 85.00%
≥ 740	0.250	0.000	0.000	-0.250	0.000	0.000
720 - 739	0.250	0.000	-0.250	-0.500	0.000	0.000
700 - 719	0.250	-0.500	-0.750	-1.000	-0.500	-0.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.000	-0.750
660 - 679	0.000	-1.000	-2.250	-2.750	-2.250	-1.750
640 - 659	-0.500	-1.250	-2.750	-3.000	-2.750	-2.250
620 - 639	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750
< 620 *	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750

* A minimum credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide.

Open Access Mortgage with Subordinate Financing			
LTV Range	TLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 65.00%	> 80% & ≤ 95%	-0.500	-0.250
> 65% & ≤ 75%	> 80% & ≤ 95%	-0.750	-0.500
> 75% & ≤ 80%	> 76% & ≤ 90%	-1.000	-0.750
> 75% & ≤ 80%	> 90% & ≤ 95%	-1.000	-0.750
> 80% & ≤ 90%	> 81% & ≤ 95%	-1.000	-0.500
> 90% & ≤ 95%	> 90% & ≤ 95%	-0.500	-0.250
Any	> 95%	-1.500	-1.500

LTV → Product Feature ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
Investment Property	-1.750	-1.750	-1.750	-3.000	-3.750	-3.750	-3.750	-3.750	-3.750	-3.750
30 yr. High LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-2.000
20/15 yr. High LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-2.000
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000	-2.000	-2.000

Open Access Adjusters		
Adjusters	30 year	20/15 year
High Balance	-2.500	-2.500
Condo	-0.750	-0.750
Manufactured	-1.000	-1.000
NY	-0.25	-0.25
AZ, CA, FL, GA, IA, MI, NJ, NV, UT	-0.15	-0.15
Extension Options	-0.018 per calendar day	

Relief Refinance Mortgage Delivery Fee Cap		
RRMDFC	30 year	20/15 year
Investment	2.000	2.000
Owner Occ. & Second Home ≤ 80%	2.000	2.000
Owner Occ. & Second Home > 80%	0.750	0.000

Delivery Fee Caps do not include State, High Balance, Extension Fees.

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = \$10.00

FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here](#)

[AFR Guidelines](#)

For use by mortgage professionals only and should not be distributed to borrowers.



AMERICAN FINANCIAL RESOURCES, INC. WHOLESALE MORTGAGE DIVISION

[AFR Wholesale's Website](#)

[AFR Rate Sheet Archive](#)

Lock Desk e-mail:

LockDesk@afrrwholesale.com

Lock Desk Phone:

1-877-588-2706

Lock Desk Hours:

10:00 am ET - 7:00 pm ET

30 Day Lock Exp.: **9/8/2014**

45 Day Lock Exp.: **9/23/2014**

60 Day Lock Exp.: **10/8/2014**

W. Rate Sheet Dated: **8/8/2014**

prices are subject to change without notice

Release Time: **10:00 AM ET**

Non-Conforming 30 year Fixed Max Price After Adjustments 101.750

Rate	30 day	45 day	60 day
3.750	98.549	98.377	98.205
3.875	99.299	99.127	98.955
4.000	100.049	99.877	99.705
4.125	100.861	100.689	100.517
4.250	101.546	101.374	101.202
4.375	102.077	101.905	101.733
4.500	102.577	102.405	102.233
4.625	103.077	102.905	102.733
4.750	103.515	103.343	103.171
4.875	103.882	103.703	103.523
5.000	104.226	104.047	103.867
5.125	104.539	104.360	104.180

Non-Conforming 15 year Fixed Max Price After Adjustments 101.250

Rate	30 day	45 day	60 day
3.250	98.800	98.660	98.519
3.375	99.300	99.160	99.019
3.500	99.816	99.691	99.566
3.625	100.253	100.128	100.003
3.750	100.628	100.503	100.378
3.875	100.941	100.816	100.691
4.000	101.222	101.097	100.972
4.125	101.410	101.285	101.160
4.250	101.535	101.410	101.285
4.375	101.660	101.535	101.410
4.500	101.723	101.598	101.473
4.625	101.786	101.661	101.536

Risk Based Price Adjustments - AFR Jumbo Fixed

LTV/CLTV → FICO ↓	≤ 60.00%	60.01 - 65.00%	65.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%
≥ 780	0.600	0.500	0.450	0.000	-0.250
760 - 779	0.600	0.500	0.300	-0.150	-0.375
740 - 759	0.600	0.500	0.100	-0.300	-0.500
720 - 739	0.500	0.450	0.000	-0.450	-0.850
700 - 719	0.400	0.300	-0.200	-0.750	-1.250*
680 - 699	0.300*	0.200*	-0.500*	-1.000*	-1.500*
Loan Balance					
≤ \$500,000	0.000	0.000	0.000	0.000	0.000
\$500,001 - \$1,000,000	0.000	0.000	0.000	0.000	0.000
\$1,000,001 - \$1,500,000	0.000	0.000	-0.125	-0.250	-0.375*
\$1,500,001 - \$2,000,000	0.000	0.000	-0.250	-0.375*	-0.500*
\$2,000,001 - \$2,500,000	-0.125*	-0.250*	-0.375*	N/A	N/A
\$2,500,001 - \$3,000,000	-0.125*	-0.250*	N/A	N/A	N/A
Occupancy					
Second Home	-0.150	-0.200	-0.300	-0.450	N/A
Property Types					
Condos	0.000	0.000	-0.125	-0.125	-0.125
State Adjustments					
AZ	0.000	0.000	0.000	-0.250	-0.250
FL	0.000	0.000	0.000	-0.250	-0.250
MI	0.000	0.000	0.000	-0.375	-0.375
NV	0.000	0.000	0.000	-0.375	-0.375
Other Adjustments					
Cash-Out	-0.250	-0.300	-0.500	N/A	N/A
DTI > 40	0.000	0.000	0.000	-0.125	-0.125
No Escrow	-0.100	-0.100	-0.100	-0.100	-0.100
Purchase	0.250	0.250	0.250	0.375	0.375

Extension Options -0.018 per calendar day

* Please see High Reserve Guidelines

Lock Desk Policy

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Flood Certification = \$10.00

FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here](#)

[AFR Guidelines](#)

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AMERICAN FINANCIAL RESOURCES, INC. WHOLESALE MORTGAGE DIVISION

AFR Wholesale's Website

AFR Rate Sheet Archive

Lock Desk e-mail:

LockDesk@afrrwholesale.com

Lock Desk Phone:

1-877-588-2706

Lock Desk Hours:

10:00 am ET - 7:00 pm ET

prices are subject to change without notice

W. Rate Sheet Dated: **8/8/2014**

Release Time: **10:00 AM ET**

30 Day Lock Exp.: **9/8/2014**

Max Price After Adjustments **101.750**

Jumbo 5/1 Arm Full Doc	
Rate	30 day
3.000	98.900
3.125	99.400
3.250	99.900
3.375	100.150
3.500	100.400
3.625	100.650
3.750	100.900
3.875	101.150
4.000	101.400
4.125	101.650
4.250	101.900
4.375	102.150
4.500	102.400

Jumbo 7/1 Arm Full Doc	
Rate	30 day
3.500	98.900
3.625	99.400
3.750	99.900
3.875	100.150
4.000	100.400
4.125	100.650
4.250	100.900
4.375	101.150
4.500	101.400
4.625	101.650
4.750	101.900
4.875	102.150
5.000	102.400

E-Z Doc 5/1 Arm	
Rate	30 day
4.250	N/A
4.375	N/A
4.500	N/A
4.625	N/A
4.750	N/A
4.875	N/A
5.000	N/A
5.125	N/A
5.250	N/A
5.375	N/A
5.500	N/A
5.625	N/A
5.750	N/A

E-Z Doc 7/1 Arm	
Rate	30 day
4.750	N/A
4.875	N/A
5.000	N/A
5.125	N/A
5.250	N/A
5.375	N/A
5.500	N/A
5.625	N/A
5.750	N/A
5.875	N/A
6.000	N/A
6.125	N/A
6.250	N/A

Jumbo Arm LLPA	
Adjuster	Adjustment
Cash-Out	-0.500
Escrow Waiver	-0.250
Loan Amount	
\$1,000,001 - \$1,125,000	-0.125
\$1,125,001 - \$1,250,000	-0.250
\$1,250,001 - \$1,375,000	-0.375
\$1,375,001 - \$2,000,000	-0.500
Extension Option	-0.018 per calendar day

Jumbo Arm LLPA	
Adjuster	Adjustment
Cash-Out	-0.500
Escrow Waiver	-0.250
Loan Amount	
\$1,000,001 - \$1,125,000	-0.125
\$1,125,001 - \$1,250,000	-0.250
\$1,250,001 - \$1,375,000	-0.375
\$1,375,001 - \$2,000,000	-0.500
Extension Option	-0.018 per calendar day

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Flood Certification = \$10.00

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Alt-Option Access Terms & Pricing

Access 30 yr Fixed (AOAP-30F)		
Rate	30 day	45 day
6.875	99.835	99.669
7.000	100.142	99.971
7.125	100.449	100.274
7.250	100.757	100.576
7.375	101.064	100.878
7.500	101.371	101.180
7.625	101.678	101.482
7.750	101.986	101.784
7.875	102.293	102.086
8.000	102.600	102.388
8.125	102.908	102.690
8.250	103.215	102.992
8.375	103.522	103.294
8.500	103.829	103.596
8.625	104.137	103.899

Maximum All-In Price After Adjustments And
Before Comp Plan = 101.750

Access 15 yr Fixed (AOAP-15F)		
Rate	30 day	45 day
6.500	100.538	100.388
6.625	100.783	100.628
6.750	101.027	100.867
6.875	101.272	101.107
7.000	101.517	101.346
7.125	101.762	101.586
7.250	102.007	101.826
7.375	102.251	102.065
7.500	102.496	102.305
7.625	102.741	102.544
7.750	102.986	102.784
7.875	103.231	103.024
8.000	103.475	103.263
8.125	103.720	103.503
8.250	103.965	103.742

Access FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.063	2.625	0.875	-0.437	-1.313	-2.188
720-739	3.063	2.188	0.438	-0.875	-1.750	-2.625
700-719	2.188	1.313	-0.875	-1.313	-2.188	-3.063
680-699	1.750	0.875	-1.313	-1.750	-3.063	-3.938
660-679	0.875	-0.437	-2.188	-2.188	-3.500	-4.813
640-659	0.438	-0.875	-2.625	-3.063	-3.938	N/A
620-639	-0.437	-1.313	-3.063	-3.938	N/A	N/A

Access Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	-0.438	-0.875
All CLTVs		
Condo	-1.750	
2nd Home/Investor Property	-1.750	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	-0.875	

Alt-Option Asset Inclusion Terms & Pricing

Asset 30 yr Fixed (AOAIP-30F)		
Rate	30 day	45 day
6.375	99.835	99.669
6.500	100.142	99.971
6.625	100.449	100.274
6.750	100.757	100.576
6.875	101.064	100.878
7.000	101.371	101.180
7.125	101.678	101.482
7.250	101.986	101.784
7.375	102.293	102.086
7.500	102.600	102.388
7.625	102.908	102.690
7.750	103.215	102.992
7.875	103.522	103.294
8.000	103.829	103.596
8.125	104.137	103.899

Maximum All-In Price After Adjustments And
Before Comp Plan = 101.750

Asset 15 yr Fixed (AOAIP-15F)		
Rate	30 day	45 day
6.000	100.538	100.388
6.125	100.783	100.628
6.250	101.027	100.867
6.375	101.272	101.107
6.500	101.517	101.346
6.625	101.762	101.586
6.750	102.007	101.826
6.875	102.251	102.065
7.000	102.496	102.305
7.125	102.741	102.544
7.250	102.986	102.784
7.375	103.231	103.024
7.500	103.475	103.263
7.625	103.720	103.503
7.750	103.965	103.742

Asset FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.063	2.625	0.875	-0.437	-1.313	-2.188
720-739	3.063	2.188	0.438	-0.875	-1.750	-2.625
700-719	2.188	1.313	-0.875	-1.313	-2.188	-3.063

Asset Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-1.313
All CLTVs		
Condo	-1.750	
2nd Home/Investor Property	-0.875	
DTI>50% (Prior to utilization of assets)	-0.875	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	-0.875	

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Flood Certification = \$10.00

FHA ID# - 1358600006

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Alt-Option Ratio Terms & Pricing

Ratio 30 yr Fixed (AORP-30F)		
Rate	30 day	45 day
6.375	99.835	99.669
6.500	100.142	99.971
6.625	100.449	100.274
6.750	100.757	100.576
6.875	101.064	100.878
7.000	101.371	101.180
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7.500	102.600	102.388
7.625	102.908	102.690
7.750	103.215	102.992
7.875	103.522	103.294
8.000	103.829	103.596
8.125	104.137	103.899

Maximum All-In Price After Adjustments And
Before Comp Plan = 101.750

Ratio 15 yr Fixed (AORP-15F)		
Rate	30 day	45 day
6.000	100.538	100.388
6.125	100.783	100.628
6.250	101.027	100.867
6.375	101.272	101.107
6.500	101.517	101.346
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7.500	103.475	103.263
7.625	103.720	103.503
7.750	103.965	103.742

Ratio FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.063	2.625	0.875	-0.437	-1.313	-2.188
720-739	3.063	2.188	0.438	-0.875	-1.750	-2.625
700-719	2.188	1.313	-0.875	-1.313	-2.188	-3.063

Ratio Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-1.313
All CLTVs		
Condo		-1.750
2nd Home/Investor Property		-0.875
DTI ≤43%		0.000
DTI 43.01-47%		-0.875
DTI 47.01-55%		-1.750
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI		-0.875

Alt-Option Income Terms & Pricing

Income 30 yr Fixed (AOIP-30F)		
Rate	30 day	45 day
6.375	99.835	99.669
6.500	100.142	99.971
6.625	100.449	100.274
6.750	100.757	100.576
6.875	101.064	100.878
7.000	101.371	101.180
7.125	101.678	101.482
7.250	101.986	101.784
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7.500	102.600	102.388
7.625	102.908	102.690
7.750	103.215	102.992
7.875	103.522	103.294
8.000	103.829	103.596
8.125	104.137	103.899

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Income 15 yr Fixed (AOIP-15F)		
Rate	30 day	45 day
6.000	100.538	100.388
6.125	100.783	100.628
6.250	101.027	100.867
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7.375	103.231	103.024
7.500	103.475	103.263
7.625	103.720	103.503
7.750	103.965	103.742

Income FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.063	2.625	0.875	-0.437	-1.313	-2.188
720-739	3.063	2.188	0.438	-0.875	-1.750	-2.625
700-719	2.188	1.313	-0.875	-1.313	-2.188	-3.063

Income Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-1.313
All CLTVs		
Condo		-1.750
2nd Home/Investor Property		-0.875
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI		-0.875

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