AMERICAN FINANCIAL RESOURCES, INC.
WHOLESALE MORTGAGE DIVISION

[AFR Wholesale's Website](#) [AFR Rate Sheet Archive](#)

Lock Desk e-mail: LockDesk@afrwholesale.com
Lock Desk Phone: 1-877-588-2706
Lock Desk Hours: 10:00 am ET - 7:00 pm ET

30 Day Lock Exp.: 9/10/2014
45 Day Lock Exp.: 9/25/2014
60 Day Lock Exp.: 10/10/2014

prices are subject to change without notice

W. Rate Sheet Dated: 8/11/2014

Release Time: 10:00 AM ET

STANDARD GOVERNMENT PRODUCT

30/25 Year Government Standard Product

Rate	30 Day	45 Day	60 Day
3.375	100.030	99.780	99.530
3.500	100.780	100.530	100.280
3.625	100.880	100.630	100.380
3.750	102.568	102.318	102.068
3.875	103.068	102.818	102.568
4.000	103.768	103.518	103.268
4.125	103.868	103.618	103.368
4.250	105.412	105.162	104.912
4.375	105.797	105.547	105.297
4.500	106.262	106.012	105.762
4.625	106.362	106.112	105.862
4.750	107.212	106.962	106.712
4.875	107.612	107.362	107.112
5.000	108.212	107.962	107.712
5.125	108.312	108.062	107.812
5.250	108.696	108.446	108.196
5.375	108.184	107.934	107.684
5.500	108.684	108.434	108.184
5.625	108.884	108.634	108.384

20 Year Government Standard Product

Rate	30 Day	45 Day	60 Day
3.375	99.780	99.530	99.280
3.500	100.530	100.280	100.030
3.625	100.630	100.380	100.130
3.750	102.318	102.068	101.818
3.875	102.818	102.568	102.318
4.000	103.518	103.268	103.018
4.125	103.618	103.368	103.118
4.250	105.162	104.912	104.662
4.375	105.547	105.297	105.047
4.500	106.012	105.762	105.512
4.625	106.112	105.862	105.612
4.750	107.112	106.862	106.612
4.875	107.512	107.262	107.012
5.000	108.112	107.862	107.612
5.125	108.212	107.962	107.712
5.250	108.596	108.346	108.096
5.375	108.084	107.834	107.584
5.500	108.584	108.334	108.084
5.625	108.784	108.534	108.284

15/10 Year Government Standard Product

Rate	30 Day	45 Day	60 Day
2.750	100.395	100.145	99.895
2.875	100.695	100.445	100.195
3.000	100.945	100.695	100.445
3.125	101.095	100.845	100.595
3.250	102.552	102.302	102.052
3.375	102.852	102.602	102.352
3.500	103.102	102.852	102.602
3.625	103.252	103.002	102.752
3.750	104.520	104.270	104.020
3.875	104.820	104.570	104.320
4.000	105.070	104.820	104.570
4.125	105.220	104.970	104.720
4.250	104.341	104.091	103.841
4.375	104.641	104.391	104.141
4.500	104.741	104.491	104.241
4.625	104.891	104.641	104.391
4.750	104.891	104.641	104.391

5/1 Arm Government "Caps 1/1/5" Standard Product

Rate	30 Day	45 Day	60 Day
2.875	100.478	100.228	99.978
3.000	100.728	100.478	100.228
3.125	100.828	100.578	100.328
3.250	101.696	101.446	101.196
3.375	101.946	101.696	101.446

Margin = 2.250 Index = 0.120

Buyer's Bonus

Government Purchase Transactions	0.250

Buyer's Bonus excludes all Specialty Government products.

SPECIALTY GOVERNMENT PRODUCT - Manufactured Homes , all 203K , 203(h) , VA IRRRL , OTC

30/25 Year Government Specialty Product

Rate	30 Day	45 Day	60 Day
3.375	99.130	98.880	98.630
3.500	99.880	99.630	99.380
3.625	99.980	99.730	99.480
3.750	101.668	101.418	101.168
3.875	102.168	101.918	101.668
4.000	102.868	102.618	102.368
4.125	102.968	102.718	102.468
4.250	104.512	104.262	104.012
4.375	104.897	104.647	104.397
4.500	105.362	105.112	104.862
4.625	105.462	105.212	104.962
4.750	106.312	106.062	105.812
4.875	106.712	106.462	106.212
5.000	107.312	107.062	106.812
5.125	107.412	107.162	106.912
5.250	107.796	107.546	107.296
5.375	107.284	107.034	106.784
5.500	107.784	107.534	107.284
5.625	107.984	107.734	107.484

15/10 Year Government Specialty Product

Rate	30 Day	45 Day	60 Day
2.750	99.595	99.345	99.095
2.875	99.895	99.645	99.395
3.000	100.145	99.895	99.645
3.125	100.295	100.045	99.795
3.250	101.752	101.502	101.252
3.375	102.052	101.802	101.552
3.500	102.302	102.052	101.802
3.625	102.452	102.202	101.952
3.750	103.720	103.470	103.220
3.875	104.020	103.770	103.520
4.000	104.270	104.020	103.770
4.125	104.420	104.170	103.920
4.250	103.541	103.291	103.041
4.375	103.841	103.591	103.341
4.500	103.941	103.691	103.441
4.625	104.091	103.841	103.591
4.750	104.091	103.841	103.591

Specialty Adj.

Specialty Adj.	Manufactured Homes "OTC exempt"	-1.000
	Full 203K / 203K(s) / 203(h)	-0.500
	VA IRRRL ≤ 125.00 LTV	0.000
	VA IRRRL > 125.00 LTV or No AVM	-0.750

20 Year Government Specialty Product

Rate	30 Day	45 Day	60 Day
3.375	99.030	98.780	98.530
3.500	99.780	99.530	99.280
3.625	99.880	99.630	99.380
3.750	101.568	101.318	101.068
3.875	102.068	101.818	101.568
4.000	102.768	102.518	102.268
4.125	102.868	102.618	102.368
4.250	104.412	104.162	103.912
4.375	104.797	104.547	104.297
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5.000	107.212	106.962	106.712
5.125	107.312	107.062	106.812
5.250	107.696	107.446	107.196
5.375	107.184	106.934	106.684
5.500	107.684	107.434	107.184
5.625	107.884	107.634	107.384

5/1 Arm Government "Caps 1/1/5" Specialty Product

Rate	30 Day	45 Day	60 Day
2.875	99.788	99.538	99.288
3.000	100.038	99.788	99.538
3.125	100.138	99.888	99.638
3.250	101.006	100.756	100.506
3.375	101.256	101.006	100.756

Margin = 2.250 Index = 0.120

30 Year One Time Close "OTC" Specialty Product

Rate	30 Day	45 Day	60 Day
3.000	N/A	N/A	N/A
3.500	97.705	97.455	97.205
4.000	100.693	100.443	100.193
4.500	103.187	102.937	102.687
5.000	105.137	104.887	104.637

15 Year One Time Close "OTC" Specialty Product

Rate	30 Day	45 Day	60 Day
3.000	98.511	98.261	98.011
3.500	100.668	100.418	100.168
4.000	102.636	102.386	102.136
4.500	102.307	102.057	101.807
5.000	N/A	N/A	N/A

GOVERNMENT ADJUSTMENTS - Applies to Standard and Specialty Government Programs

Adjusters	All Terms	Adjusters	All Terms
FICO 660 - 699	0.000	NY	-0.250
FICO 640 - 659	-0.500	AZ, CA, FL, LA, MA, NJ, NV, UT	-0.150
FICO 620 - 639	-0.750	Non Owner Occupancy	-2.000

Base Loan Amount Adjuster

$0 - $74,999	-2.000
$75,000 - $124,999	-0.750
$125,000 - $199,999	-0.375
High Balance	-1.000
Extension Options:	-0.018 per calendar day

Max USDA - GRH Rate Today	8/11/2014	4.500%

American Financial Resources, Inc. - Announcements

Lock Desk Policy

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Flood Certification = $10.00 FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here](#) [AFR Guidelines](#)

For use by mortgage professionals only and should not be distributed to borrowers.

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W. Rate Sheet Dated: 8/11/2014   **Release Time:** 10:00 AM ET

DURP 30/25 Year

Rate	≤ 105% LTV			> 105% LTV		
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day
3.125	N/A	N/A	N/A	N/A	N/A	N/A
3.250	93.249	92.999	92.749	N/A	N/A	N/A
3.375	94.296	94.046	93.796	N/A	N/A	N/A
3.500	95.343	95.093	94.843	N/A	N/A	N/A
3.625	96.390	96.140	95.890	93.845	93.595	93.345
3.750	97.356	97.106	96.856	95.016	94.766	94.516
3.875	98.187	97.937	97.687	95.988	95.738	95.488
4.000	99.135	98.885	98.635	97.076	96.826	96.576
4.125	100.199	99.949	99.699	98.281	98.031	97.781
4.250	101.151	100.901	100.651	99.369	99.119	98.869
4.375	101.748	101.498	101.248	100.091	99.841	99.591
4.500	102.501	102.251	102.001	100.969	100.719	100.469
4.625	103.411	103.161	102.911	102.003	101.753	101.503
4.750	104.240	103.990	103.740	103.018	102.768	102.518
4.875	104.703	104.453	104.203	103.793	103.543	103.293
5.000	105.257	105.007	104.757	104.659	104.409	104.159
5.125	105.902	105.652	105.402	105.617	105.367	105.117
5.250	106.580	106.330	106.080	N/A	N/A	N/A

DURP 20 Year

Rate	≤ 105% LTV			> 105% LTV		
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day
3.125	93.082	92.832	92.582	N/A	N/A	N/A
3.250	94.617	94.367	94.117	92.879	92.629	92.379
3.375	95.578	95.328	95.078	94.129	93.879	93.629
3.500	96.539	96.289	96.039	95.379	95.129	94.879
3.625	97.500	97.250	97.000	96.629	96.379	96.129
3.750	98.378	98.128	97.878	97.693	97.443	97.193
3.875	99.081	98.831	98.581	98.400	98.150	97.900
4.000	99.784	99.534	99.284	99.222	98.972	98.722
4.125	100.487	100.237	99.987	100.162	99.912	99.662
4.250	101.168	100.918	100.668	100.984	100.734	100.484
4.375	101.801	101.551	101.301	101.440	101.190	100.940
4.500	102.434	102.184	101.934	102.053	101.803	101.553
4.625	103.066	102.816	102.566	102.821	102.571	102.321
4.750	103.659	103.409	103.159	103.525	103.275	103.025
4.875	104.167	103.917	103.667	103.894	103.644	103.394
5.000	104.675	104.425	104.175	104.354	104.104	103.854
5.125	105.183	104.933	104.683	104.905	104.655	104.405
5.250	N/A	N/A	N/A	105.520	105.270	105.020

DURP 15 Year

Rate	≤ 105% LTV			> 105% LTV		
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day
3.000	99.202	98.952	98.702	96.287	96.037	95.787
3.125	99.801	99.551	99.301	97.072	96.822	96.572
3.250	100.273	100.023	99.773	97.700	97.450	97.200
3.375	100.893	100.643	100.393	98.477	98.227	97.977
3.500	101.661	101.411	101.161	99.401	99.151	98.901
3.625	102.236	101.986	101.736	100.067	99.817	99.567
3.750	102.630	102.380	102.130	100.493	100.243	99.993
3.875	103.148	102.898	102.648	101.042	100.792	100.542
4.000	103.790	103.540	103.290	101.715	101.465	101.215
4.125	104.141	103.891	103.641	102.187	101.937	101.687
4.250	104.168	103.918	103.668	102.417	102.167	101.917
4.375	104.195	103.945	103.695	102.647	102.397	102.147
4.500	104.220	103.970	103.720	102.875	102.625	102.375
4.625	104.236	103.986	103.736	102.948	102.698	102.448
4.750	104.244	103.994	103.744	102.878	102.628	102.378
4.875	104.252	104.002	103.752	102.808	102.558	102.308
5.000	104.260	104.010	103.760	102.737	102.487	102.237
5.125	104.268	104.018	103.768	102.667	102.417	102.167

DURP 10 Year

Rate	≤ 105% LTV			> 105% LTV		
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day
3.000	99.002	98.752	98.502	96.087	95.837	95.587
3.125	99.571	99.321	99.071	96.872	96.622	96.372
3.250	100.024	99.774	99.524	97.500	97.250	97.000
3.375	100.477	100.227	99.977	98.277	98.027	97.777
3.500	100.930	100.680	100.430	99.201	98.951	98.701
3.625	101.371	101.121	100.871	99.867	99.617	99.367
3.750	101.801	101.551	101.301	100.293	100.043	99.793
3.875	102.231	101.981	101.731	100.842	100.592	100.342
4.000	102.660	102.410	102.160	101.515	101.265	101.015
4.125	102.880	102.630	102.380	101.987	101.737	101.487
4.250	102.907	102.657	102.407	102.217	101.967	101.717
4.375	102.933	102.683	102.433	102.447	102.197	101.947
4.500	102.960	102.710	102.460	102.675	102.425	102.175
4.625	102.976	102.726	102.476	102.748	102.498	102.248
4.750	102.984	102.734	102.484	102.678	102.428	102.178
4.875	102.992	102.742	102.492	102.608	102.358	102.108
5.000	103.000	102.750	102.500	102.537	102.287	102.037
5.125	103.008	102.758	102.508	102.467	102.217	101.967

Applicable for all mortgage with greater than 15 year terms

LTV → / FICO ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
≥ 740	0.250	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
720 - 739	0.250	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
700 - 719	0.250	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
680 - 699	0.000	-0.500	-0.750	-0.750	-0.750	-0.750	-0.750	-0.500	-0.500	-0.500
660 - 679	0.000	-1.000	-1.500	-1.750	-1.750	-1.750	-1.750	-1.250	-1.250	-1.250
640 - 659	-0.500	-1.250	-2.000	-2.250	-2.250	-2.250	-2.250	-1.750	-1.750	-1.750
620 - 639	-0.500	-1.500	-2.500	-2.750	-2.750	-2.750	-2.750	-2.500	-2.500	-2.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000

* A minimum required credit score of 580 applies to all mortgage loans delivers to AFR in accordance with the Selling Guide

DU Refi Plus Adjusters

Adjusters	30/25 yr	20/15/10 yr
DURP with MI	0.000	0.000
High Balance	-2.500	-2.500
Manufactured	-1.000	-1.000
NY	-0.250	-0.250
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	-0.150	-0.150
Extension Options	-0.018 per calendar day	

LTV Range

Product Feature	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
Investment Property	-1.750	-1.750	-1.750	-3.000	-3.750	-3.750	-3.750	-3.750	-3.750	-3.750
High-LTV										
30/25 year	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-1.000
20/15/10 year	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-1.000
Multiple-Unit Properties										
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
Condominium	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750

Refi Plus Mortgages with Subordinate Financing *

LTV Range	CLTV Range	Non Interest-Only LLPA	
		Credit Score < 720	Credit Score ≥ 720
65.01 - 75.00%	90.01 - 95.00%	-0.500	-0.250
75.01 - 95.00%	90.01 - 95.00%	-0.500	-0.250
75.01 - 90.00%	76.01 - 90.00%	-0.250	0.000
Any	>95.00%	-1.500	-1.500

* If the subordinate financing is a Community Seconds® loan, these LLPAs do **not** apply and the lender must use SFC 118.

Loan Level Price Adjuster Caps

LLPA Cap	30/25 yr	20/15/10 yr
Owner Occupied LTV ≥80%	0.750	0.000
Owner Occupied LTV <80%	2.000	2.000
Investment & 2nd Home LTV ≤105%	2.000	2.000
Investment & 2nd Home LTV >105%	2.000	1.500

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Flood Certification = $10.00   FHA ID# - 1358600006

Full Lock Desk Policy Can Be Found Here   AFR Guidelines

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Release Time: 10:00 AM ET

30/25 Year FNMA

Rate	30 day	45 day	60 day
3.125	N/A	N/A	N/A
3.250	94.249	93.999	93.974
3.375	95.296	95.046	95.021
3.500	96.343	96.093	96.068
3.625	97.390	97.140	97.115
3.750	98.356	98.106	98.081
3.875	99.187	98.937	98.912
3.990	100.085	99.835	99.810
4.000	100.135	99.885	99.860
4.125	101.199	100.949	100.924
4.250	102.151	101.901	101.876
4.375	102.748	102.498	102.473
4.500	103.501	103.251	103.226
4.625	104.411	104.161	104.136
4.750	105.240	104.990	104.965
4.875	105.703	105.453	105.428
4.990	106.207	105.957	105.932
5.000	106.257	106.007	105.982
5.125	106.902	106.652	106.627
5.250	107.580	107.330	107.305

20 Year FNMA

Rate	30 day	45 day	60 day
3.000	N/A	N/A	N/A
3.125	95.092	94.842	94.592
3.250	96.627	96.377	96.127
3.375	97.588	97.338	97.088
3.500	98.549	98.299	98.049
3.625	99.510	99.260	99.010
3.750	100.388	100.138	99.888
3.875	101.091	100.841	100.591
3.990	101.744	101.494	101.244
4.000	101.794	101.544	101.294
4.125	102.497	102.247	101.997
4.250	103.178	102.928	102.678
4.375	103.811	103.561	103.311
4.500	104.444	104.194	103.944
4.625	105.076	104.826	104.576
4.750	105.669	105.419	105.169
4.875	106.177	105.927	105.677
4.990	106.635	106.385	106.135
5.000	106.685	106.435	106.185
5.125	107.193	106.943	106.693

15 Year FNMA

Rate	30 day	45 day	60 day
3.000	99.952	99.702	99.452
3.125	100.551	100.301	100.051
3.250	101.023	100.773	100.523
3.375	101.643	101.393	101.143
3.500	102.411	102.161	101.911
3.625	102.986	102.736	102.486
3.750	103.380	103.130	102.880
3.875	103.898	103.648	103.398
3.990	104.490	104.240	103.990
4.000	104.540	104.290	104.040
4.125	104.891	104.641	104.391
4.250	104.918	104.668	104.418
4.375	104.945	104.695	104.445
4.500	104.970	104.720	104.470
4.625	104.986	104.736	104.486
4.750	104.994	104.744	104.494
4.875	105.002	104.752	104.502
4.990	104.960	104.710	104.460
5.000	105.010	104.760	104.510
5.125	105.018	104.768	104.518

10 Year FNMA

Rate	30 day	45 day	60 day
3.000	101.012	100.762	100.512
3.125	101.581	101.331	101.081
3.250	102.034	101.784	101.534
3.375	102.487	102.237	101.987
3.500	102.940	102.690	102.440
3.625	103.381	103.131	102.881
3.750	103.811	103.561	103.311
3.875	104.241	103.991	103.741
3.990	104.620	104.370	104.120
4.000	104.670	104.420	104.170
4.125	104.890	104.640	104.390
4.250	104.917	104.667	104.417
4.375	104.943	104.693	104.443
4.500	104.970	104.720	104.470
4.625	104.986	104.736	104.486
4.750	104.994	104.744	104.494
4.875	105.002	104.752	104.502
4.990	104.960	104.710	104.460
5.000	105.010	104.760	104.510
5.125	105.018	104.768	104.518

30/25 Year HB FNMA

Rate	30 day	45 day	60 day
2.990	N/A	N/A	N/A
3.000	N/A	N/A	N/A
3.125	N/A	N/A	N/A
3.250	N/A	N/A	N/A
3.375	N/A	N/A	N/A
3.500	94.875	94.625	94.375
3.625	96.141	95.891	95.641
3.750	97.263	97.013	96.763
3.875	98.118	97.868	97.618
3.990	99.039	98.789	98.539
4.000	99.089	98.839	98.589
4.125	100.177	99.927	99.677
4.250	101.148	100.898	100.648
4.375	101.752	101.502	101.252
4.500	102.513	102.263	102.013
4.625	103.430	103.180	102.930
4.750	104.228	103.978	103.728
4.875	104.573	104.323	104.073
4.990	104.960	104.710	104.460
5.000	105.010	104.760	104.510

15 Year HB FNMA

Rate	30 day	45 day	60 day
3.000	98.884	98.634	98.384
3.125	99.543	99.293	99.043
3.250	99.999	99.749	99.499
3.375	100.604	100.354	100.104
3.500	101.356	101.106	100.856
3.625	101.858	101.608	101.358
3.750	102.128	101.878	101.628
3.875	102.521	102.271	102.021
3.990	102.988	102.738	102.488
4.000	103.038	102.788	102.538
4.125	103.256	103.006	102.756
4.250	103.142	102.892	102.642
4.375	103.028	102.778	102.528
4.500	102.913	102.663	102.413
4.625	102.845	102.595	102.345
4.750	102.822	102.572	102.322
4.875	102.798	102.548	102.298
4.990	102.725	102.475	102.225
5.000	102.775	102.525	102.275
5.125	102.751	102.501	102.251

Adjustments

Applicable for all mortgages with greater than 15 year terms

LTV → / FICO ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 740	0.250	0.000	0.000	-0.250	-0.250	-0.250	-0.250	N/A
720 - 739	0.250	0.000	-0.250	-0.500	-0.500	-0.500	-0.500	N/A
700 - 719	0.250	-0.500	-0.750	-1.000	-1.000	-1.000	-1.000	N/A
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	-1.250	N/A
660 - 679	0.000	-1.000	-2.000	-2.500	-2.750	-2.250	-2.250	N/A
640 - 659	-0.500	-1.250	-2.500	-3.000	-3.250	-2.750	-2.750	N/A
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	N/A
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	N/A

* A minimum requiered credit score of 620 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide

All Loan Type Adjustments

Adjusters	All Terms
NY	-0.250
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	-0.150
Escrow Waiver	-0.250
Loan Amount Adjusters	**All Terms**
$0 - $74,999	-2.000
$75,000 - $124,999	-0.750
$125,000 - $199,999	-0.375
$200,000 - $417,000	0.000
FNMA Home Style	N/A
Extension Options	-0.018 per calendar day

LTV → / Product Feature ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500
Investment Property	-1.750	-1.750	-1.750	-3.000	-3.750	N/A	N/A	N/A
Manufactured	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	N/A
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A
3-4 Unit Property	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A	N/A
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750
High Balance C/O Refi	-1.000	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Cash-Out Refinance

LTV → / FICO ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%
≥ 740	0.000	-0.250	-0.250	-0.500	-0.625
720 - 739	0.000	-0.625	-0.625	-0.750	-1.500
700 - 719	0.000	-0.625	-0.625	-0.750	-1.500
680 - 699	0.000	-0.750	-0.750	-1.375	-2.500
660 - 679	-0.250	-0.750	-0.750	-1.500	-2.500
640 - 659	-0.250	-1.250	-1.250	-2.250	-3.000
620 - 639	-0.250	-1.250	-1.250	-2.750	-3.000
< 620	-1.250	-2.250	-2.250	-2.750	-3.000
TX Cash Out All Terms & All LTVs "AUS must be run with LP"					-1.000

Mortgages with Subordinate Financing *

LTV Range	CLTV Range	Non Interest-Only LLPA Credit Score < 720	Non Interest-Only LLPA Credit Score ≥ 720
≤ 65.00%	80.01 - 95.00%	-0.500	-0.250
65.01 - 75.00%	80.01 - 95.00%	-0.750	-0.500
75.01 - 95.00%	90.01 - 95.00%	-1.000	-0.750
75.01 - 90.00%	76.01 - 90.00%	-1.000	-0.750
≤ 95.00%	95.01 - 97.00%	-1.500	-1.500

* If the subordinate financing is a Community Seconds® loan, these LLPAs do **not** apply and the lender must use SFC 118.

Lender Paid MI Adjustments (cumulative with above adjustments)

LPMI Adjust Term > 20 yr & All Manuf.

LTV → / FICO ↓	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%
≥ 740	-0.990	-1.370	-2.150
720 - 739	-1.120	-1.720	-2.350
680 - 719	-1.330	-2.170	-3.290

LPMI Adjust Term ≤ 20 yr

LTV → / FICO ↓	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%
≥ 740	-0.880	-1.100	-1.650
720 - 739	-1.050	-1.370	-2.170
680 - 719	-1.190	-1.540	-2.940

Additional LPMI Premium Adjustments

Product Feature	FICO ≥ 740	FICO 720 - 739	FICO 680 - 719
Limited Cash-Out	0.000	0.000	-0.530
Cash-Out	-0.500	-0.700	-1.000
Second Home	-0.250	-0.490	-0.700
Manufactured Home	-0.500	-0.700	-1.000
Loan Amount > $417,000 *	-0.400	-0.880	-1.400
Term ≤ 25 year	0.180	0.180	0.280

* Does not apply in HI

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = $10.00

FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here](#)

[AFR Guidelines](#)

For use by mortgage professionals only and should not be distributed to borrowers.

AMERICAN FINANCIAL RESOURCES, INC.
WHOLESALE MORTGAGE DIVISION

[AFR Wholesale's Website] [AFR Rate Sheet Archive]

Lock Desk e-mail: LockDesk@afrwholesale.com
Lock Desk Phone: 1-877-588-2706
Lock Desk Hours: 10:00 am ET - 7:00 pm ET

prices are subject to change without notice

W. Rate Sheet Dated: 8/11/2014

Release Time: 10:00 AM ET

30 Day Lock Exp.: 9/10/2014
45 Day Lock Exp.: 9/25/2014
60 Day Lock Exp.: 10/10/2014

30/25 Year Open Access ≤ 105.00 LTV

Rate	30 day	45 day	60 day
3.250	93.871	93.621	93.371
3.375	94.921	94.671	94.421
3.500	95.948	95.698	95.448
3.625	96.944	96.694	96.444
3.750	97.717	97.467	97.217
3.875	98.656	98.406	98.156
4.000	99.619	99.369	99.119
4.125	100.527	100.277	100.027
4.250	101.216	100.966	100.716
4.375	101.969	101.719	101.469
4.500	102.836	102.586	102.336
4.625	103.656	103.406	103.156
4.750	104.278	104.028	103.778
4.875	104.762	104.512	104.262
5.000	105.325	105.075	104.825
5.125	106.103	105.853	105.603
5.250	106.682	106.432	106.182

30/25 Year Open Access > 105.00 LTV

Rate	30 day	45 day	60 day
3.250	93.246	92.996	92.746
3.375	94.296	94.046	93.796
3.500	95.323	95.073	94.823
3.625	96.319	96.069	95.819
3.750	97.092	96.842	96.592
3.875	98.031	97.781	97.531
4.000	98.994	98.744	98.494
4.125	99.902	99.652	99.402
4.250	101.279	101.029	100.779
4.375	102.032	101.782	101.532
4.500	102.899	102.649	102.399
4.625	103.719	103.469	103.219
4.750	105.278	105.028	104.778
4.875	105.762	105.512	105.262
5.000	106.325	106.075	105.825
5.125	107.103	106.853	106.603
5.250	106.682	106.432	106.182

20 Year Open Access ≤ 105.00 LTV

Rate	30 day	45 day	60 day
3.250	96.468	96.218	95.968
3.375	97.392	97.142	96.892
3.500	98.299	98.049	97.799
3.625	99.184	98.934	98.684
3.750	99.873	99.623	99.373
3.875	100.451	100.201	99.951
4.000	101.003	100.753	100.503
4.125	101.830	101.580	101.330
4.250	102.449	102.199	101.949
4.375	102.946	102.696	102.446
4.500	103.607	103.357	103.107
4.625	104.354	104.104	103.854
4.750	104.907	104.657	104.407
4.875	105.371	105.121	104.871
5.000	105.799	105.549	105.299
5.125	106.515	106.265	106.015
5.250	107.056	106.806	106.556

20 Year Open Access > 105.00 LTV

Rate	30 day	45 day	60 day
3.250	95.781	95.531	95.281
3.375	96.705	96.455	96.205
3.500	97.612	97.362	97.112
3.625	98.497	98.247	97.997
3.750	99.561	99.311	99.061
3.875	100.139	99.889	99.639
4.000	100.691	100.441	100.191
4.125	101.518	101.268	101.018
4.250	102.262	102.012	101.762
4.375	102.759	102.509	102.259
4.500	103.420	103.170	102.920
4.625	104.167	103.917	103.667
4.750	104.907	104.657	104.407
4.875	105.371	105.121	104.871
5.000	105.799	105.549	105.299
5.125	106.515	106.265	106.015
5.250	107.056	106.806	106.556

15 Year Open Access ≤ 105.00 LTV

Rate	30 day	45 day	60 day
2.250	94.980	94.730	94.480
2.375	95.745	95.495	95.245
2.500	96.510	96.260	96.010
2.625	97.101	96.851	96.601
2.750	98.007	97.757	97.507
2.875	98.770	98.520	98.270
3.000	99.526	99.276	99.026
3.125	100.075	99.825	99.575
3.250	100.551	100.301	100.051
3.375	101.141	100.891	100.641
3.500	101.840	101.590	101.340
3.625	102.342	102.092	101.842
3.750	102.771	102.521	102.271
3.875	103.260	103.010	102.760
4.000	103.913	103.663	103.413
4.125	104.407	104.157	103.907
4.250	104.840	104.590	104.340

15 Year Open Access > 105.00 LTV

Rate	30 day	45 day	60 day
2.250	92.855	92.605	92.355
2.375	93.620	93.370	93.120
2.500	94.385	94.135	93.885
2.625	94.976	94.726	94.476
2.750	97.070	96.820	96.570
2.875	97.833	97.583	97.333
3.000	98.589	98.339	98.089
3.125	99.138	98.888	98.638
3.250	99.614	99.364	99.114
3.375	100.204	99.954	99.704
3.500	100.903	100.653	100.403
3.625	101.405	101.155	100.905
3.750	102.021	101.771	101.521
3.875	102.510	102.260	102.010
4.000	103.163	102.913	102.663
4.125	103.657	103.407	103.157
4.250	104.153	103.903	103.653

Applicable for all mortgages with greater than 15 year terms

LTV → / FICO ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	> 85.00%
≥ 740	0.250	0.000	0.000	-0.250	0.000	0.000
720 - 739	0.250	0.000	-0.250	-0.500	0.000	0.000
700 - 719	0.250	-0.500	-0.750	-1.000	-0.500	-0.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.000	-0.750
660 - 679	0.000	-1.000	-2.250	-2.750	-2.250	-1.750
640 - 659	-0.500	-1.250	-2.750	-3.000	-2.750	-2.250
620 - 639	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750
< 620 *	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750

* A minimum credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide.

Open Access Mortgage with Subordinate Financing

LTV Range	TLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 65.00%	> 80% & ≤ 95%	-0.500	-0.250
> 65% & ≤ 75%	> 80% & ≤ 95%	-0.750	-0.500
> 75% & ≤ 80%	> 76% & ≤ 90%	-1.000	-0.750
> 75% & ≤ 80%	> 90% & ≤ 95%	-1.000	-0.750
> 80% & ≤ 90%	> 81% & ≤ 95%	-1.000	-0.500
> 90% & ≤ 95%	> 90% & ≤ 95%	-0.500	-0.250
Any	> 95%	-1.500	-1.500

LTV → / Product Feature ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
Investment Property	-1.750	-1.750	-1.750	-3.000	-3.750	-3.750	-3.750	-3.750	-3.750	-3.750
30 yr. High LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-2.000
20/15 yr. High LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-2.000
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000	-2.000	-2.000

Open Access Adjusters

Adjusters	30 year	20/15 year
High Balance	-2.500	-2.500
Condo	-0.750	-0.750
Manufactured	-1.000	-1.000
NY	-0.25	-0.25
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	-0.15	-0.15
Extension Options	-0.018 per calendar day	

Relief Refinance Mortgage Delivery Fee Cap

RRMDFC	30 year	20/15 year
Investment	2.000	2.000
Owner Occ. & Second Home ≤ 80%	2.000	2.000
Owner Occ. & Second Home > 80%	0.750	0.000

Delivery Fee Caps do not include State, High Balance, Extension Fees.

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = $10.00 FHA ID# - 1358600006

Full Lock Desk Policy Can Be Found Here AFR Guidelines

AMERICAN FINANCIAL RESOURCES, INC. WHOLESALE MORTGAGE DIVISION

AFR Wholesale's Website | AFR Rate Sheet Archive

Lock Desk e-mail: LockDesk@afrwholesale.com
Lock Desk Phone: 1-877-588-2706
Lock Desk Hours: 10:00 am ET - 7:00 pm ET

prices are subject to change without notice

W. Rate Sheet Dated: 8/11/2014 **Release Time:** 10:00 AM ET

30 Day Lock Exp.: 9/10/2014
45 Day Lock Exp.: 9/25/2014
60 Day Lock Exp.: 10/10/2014

Non-Conforming 30 year Fixed
Max Price After Adjustments 101.750

Rate	30 day	45 day	60 day
3.750	98.390	98.218	98.046
3.875	99.140	98.968	98.796
4.000	99.890	99.718	99.546
4.125	100.702	100.530	100.358
4.250	101.424	101.252	101.080
4.375	101.955	101.783	101.611
4.500	102.455	102.283	102.111
4.625	102.955	102.783	102.611
4.750	103.393	103.221	103.049
4.875	103.760	103.581	103.401
5.000	104.104	103.925	103.745
5.125	104.417	104.238	104.058

Non-Conforming 15 year Fixed
Max Price After Adjustments 101.250

Rate	30 day	45 day	60 day
3.250	98.683	98.543	98.402
3.375	99.183	99.043	98.902
3.500	99.699	99.574	99.449
3.625	100.136	100.011	99.886
3.750	100.511	100.386	100.261
3.875	100.824	100.699	100.574
4.000	101.105	100.980	100.855
4.125	101.293	101.168	101.043
4.250	101.418	101.293	101.168
4.375	101.543	101.418	101.293
4.500	101.606	101.481	101.356
4.625	101.669	101.544	101.419

Risk Based Price Adjustments - AFR Jumbo Fixed

LTV/CLTV → FICO ↓	≤ 60.00%	60.01 - 65.00%	65.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%
≥ 780	0.600	0.500	0.450	0.000	-0.250
760 - 779	0.600	0.500	0.300	-0.150	-0.375
740 - 759	0.600	0.500	0.100	-0.300	-0.500
720 - 739	0.500	0.450	0.000	-0.450	-0.850
700 - 719	0.400	0.300	-0.200	-0.750	-1.250*
680 - 699	0.300*	0.200*	-0.500*	-1.000*	-1.500*
Loan Balance					
≤ $500,000	0.000	0.000	0.000	0.000	0.000
$500,001 - $1,000,000	0.000	0.000	0.000	0.000	0.000
$1,000,001 - $1,500,000	0.000	0.000	-0.125	-0.250	-0.375*
$1,500,001 - $2,000,000	0.000	0.000	-0.250	-0.375*	-0.500*
$2,000,001 - $2,500,000	-0.125*	-0.250*	-0.375*	N/A	N/A
$2,500,001 - $3,000,000	-0.125*	-0.250*	N/A	N/A	N/A
Occupancy					
Second Home	-0.150	-0.200	-0.300	-0.450	N/A
Property Types					
Condos	0.000	0.000	-0.125	-0.125	-0.125
State Adjustments					
AZ	0.000	0.000	0.000	-0.250	-0.250
FL	0.000	0.000	0.000	-0.250	-0.250
MI	0.000	0.000	0.000	-0.375	-0.375
NV	0.000	0.000	0.000	-0.375	-0.375
Other Adjustments					
Cash-Out	-0.250	-0.300	-0.500	N/A	N/A
DTI > 40	0.000	0.000	0.000	-0.125	-0.125
No Escrow	-0.100	-0.100	-0.100	-0.100	-0.100
Purchase	0.250	0.250	0.250	0.375	0.375

Extension Options: -0.018 per calendar day

* Please see High Reserve Guidelines

Lock Desk Policy

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Flood Certification = $10.00 FHA ID# - 1358600006

Full Lock Desk Policy Can Be Found Here AFR Guidelines

For use by mortgage professionals only and should not be distributed to borrowers.

AMERICAN FINANCIAL RESOURCES, INC.
WHOLESALE MORTGAGE DIVISION

[AFR Wholesale's Website](#) [AFR Rate Sheet Archive](#)
Lock Desk e-mail: LockDesk@afrwholesale.com
Lock Desk Phone: 1-877-588-2706
Lock Desk Hours: 10:00 am ET - 7:00 pm ET

prices are subject to change without notice

W. Rate Sheet Dated: 8/11/2014 **Release Time:** 10:00 AM ET **30 Day Lock Exp.:** 9/10/2014

Max Price After Adjustments 101.750

Jumbo 5/1 Arm Full Doc	
Rate	**30 day**
3.000	98.900
3.125	99.400
3.250	99.900
3.375	100.150
3.500	100.400
3.625	100.650
3.750	100.900
3.875	101.150
4.000	101.400
4.125	101.650
4.250	101.900
4.375	102.150
4.500	102.400

Jumbo 7/1 Arm Full Doc	
Rate	**30 day**
3.500	98.900
3.625	99.400
3.750	99.900
3.875	100.150
4.000	100.400
4.125	100.650
4.250	100.900
4.375	101.150
4.500	101.400
4.625	101.650
4.750	101.900
4.875	102.150
5.000	102.400

E-Z Doc 5/1 Arm	
Rate	**30 day**
4.250	N/A
4.375	N/A
4.500	N/A
4.625	N/A
4.750	N/A
4.875	N/A
5.000	N/A
5.125	N/A
5.250	N/A
5.375	N/A
5.500	N/A
5.625	N/A
5.750	N/A

E-Z Doc 7/1 Arm	
Rate	**30 day**
4.750	N/A
4.875	N/A
5.000	N/A
5.125	N/A
5.250	N/A
5.375	N/A
5.500	N/A
5.625	N/A
5.750	N/A
5.875	N/A
6.000	N/A
6.125	N/A
6.250	N/A

Jumbo Arm LLPA	
Adjuster	**Adjustment**
Cash-Out	-0.500
Escrow Waiver	-0.250
Loan Amount	
$1,000,001 - $1,125,000	-0.125
$1,125,001 - $1,250,000	-0.250
$1,250,001 - $1,375,000	-0.375
$1,375,001 - $2,000,000	-0.500
Extension Option	-0.018 per calendar day

Jumbo Arm LLPA	
Adjuster	**Adjustment**
Cash-Out	-0.500
Escrow Waiver	-0.250
Loan Amount	
$1,000,001 - $1,125,000	-0.125
$1,125,001 - $1,250,000	-0.250
$1,250,001 - $1,375,000	-0.375
$1,375,001 - $2,000,000	-0.500
Extension Option	-0.018 per calendar day

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Lock Desk Hours: 10:00 am ET - 7:00 pm ET

prices are subject to change without notice

W. Rate Sheet Dated: 8/11/2014 **Release Time:** 10:00 AM ET

30 Day Lock Exp.: 9/10/2014
45 Day Lock Exp.: 9/25/2014

Alt-Option Access Terms & Pricing

Access 30 yr Fixed (AOAP-30F)

Rate	30 day	45 day
6.875	99.835	99.669
7.000	100.142	99.971
7.125	100.449	100.273
7.250	100.757	100.576
7.375	101.064	100.878
7.500	101.371	101.180
7.625	101.678	101.482
7.750	101.986	101.784
7.875	102.293	102.086
8.000	102.600	102.388
8.125	102.908	102.690
8.250	103.215	102.992
8.375	103.522	103.294
8.500	103.829	103.596
8.625	104.137	103.898

Maximum All-In Price After Adjustments And Before Comp Plan = 101.750

Access 15 yr Fixed (AOAP-15F)

Rate	30 day	45 day
6.500	100.538	100.388
6.625	100.783	100.628
6.750	101.027	100.867
6.875	101.272	101.107
7.000	101.517	101.346
7.125	101.762	101.586
7.250	102.007	101.826
7.375	102.251	102.065
7.500	102.496	102.305
7.625	102.741	102.544
7.750	102.986	102.784
7.875	103.230	103.023
8.000	103.475	103.263
8.125	103.720	103.503
8.250	103.965	103.742

Access FICO / LTV Price Adjustments

FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.063	2.625	0.875	-0.437	-0.437	-0.875
720-739	3.063	2.188	0.438	-0.875	-0.875	-1.313
700-719	2.188	1.313	-0.875	-1.313	-1.750	-2.188
680-699	1.750	0.875	-1.313	-1.750	-2.188	-2.625
660-679	0.875	-0.437	-2.188	-2.188	-2.188	-3.938
640-659	0.438	-0.875	-2.625	-3.063	-2.188	N/A
620-639	-0.437	-1.313	-3.063	-3.938	N/A	N/A

Access Price Adjustments

	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	-0.438	-0.875
	All CLTVs	
Condo	-0.875	
2nd Home/Investor Property	-0.875	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	-0.875	

Alt-Option Asset Inclusion Terms & Pricing

Asset 30 yr Fixed (AOAIP-30F)

Rate	30 day	45 day
6.375	99.835	99.669
6.500	100.142	99.971
6.625	100.449	100.273
6.750	100.757	100.576
6.875	101.064	100.878
7.000	101.371	101.180
7.125	101.678	101.482
7.250	101.986	101.784
7.375	102.293	102.086
7.500	102.600	102.388
7.625	102.908	102.690
7.750	103.215	102.992
7.875	103.522	103.294
8.000	103.829	103.596
8.125	104.137	103.898

Maximum All-In Price After Adjustments And Before Comp Plan = 101.750

Asset 15 yr Fixed (AOAIP-15F)

Rate	30 day	45 day
6.000	100.538	100.388
6.125	100.783	100.628
6.250	101.027	100.867
6.375	101.272	101.107
6.500	101.517	101.346
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6.875	102.251	102.065
7.000	102.496	102.305
7.125	102.741	102.544
7.250	102.986	102.784
7.375	103.230	103.023
7.500	103.475	103.263
7.625	103.720	103.503
7.750	103.965	103.742

Asset FICO / LTV Price Adjustments

FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.063	2.625	0.875	-0.437	-0.437	-0.875
720-739	3.063	2.188	0.438	-0.875	-0.875	-1.313
700-719	2.188	1.313	-0.875	-1.313	-1.750	-2.188

Asset Price Adjustments

	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-0.875
	All CLTVs	
Condo	-0.875	
2nd Home/Investor Property	-0.875	
DTI>50% (Prior to utilization of assets)	-0.875	
CT, DE, FL, IA, IL, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	-0.875	

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W. Rate Sheet Dated: 8/11/2014 **Release Time:** 10:00 AM ET

30 Day Lock Exp.: 9/10/2014
45 Day Lock Exp.: 9/25/2014

Alt-Option Ratio Terms & Pricing

Ratio 30 yr Fixed (AORP-30F)

Rate	30 day	45 day
6.375	99.835	99.669
6.500	100.142	99.971
6.625	100.449	100.273
6.750	100.757	100.576
6.875	101.064	100.878
7.000	101.371	101.180
7.125	101.678	101.482
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7.625	102.908	102.690
7.750	103.215	102.992
7.875	103.522	103.294
8.000	103.829	103.596
8.125	104.137	103.898

Maximum All-In Price After Adjustments And Before Comp Plan = 101.750

Ratio 15 yr Fixed (AORP-15F)

Rate	30 day	45 day
6.000	100.538	100.388
6.125	100.783	100.628
6.250	101.027	100.867
6.375	101.272	101.107
6.500	101.517	101.346
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7.500	103.475	103.263
7.625	103.720	103.503
7.750	103.965	103.742

Ratio FICO / LTV Price Adjustments

FICO	LTV RATIOS ≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.063	2.625	0.875	-0.437	-0.437	-0.875
720-739	3.063	2.188	0.438	-0.875	-0.875	-1.313
700-719	2.188	1.313	-0.875	-1.313	-1.750	-2.188

Ratio Price Adjustments

	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-0.875
	All CLTVs	
Condo	-0.875	
2nd Home/Investor Property	-0.875	
DTI ≤43%	0.000	
DTI 43.01-47%	-1.313	
DTI 47.01-55%	-2.188	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	-0.875	

Alt-Option Income Terms & Pricing

Income 30 yr Fixed (AOIP-30F)

Rate	30 day	45 day
6.375	99.835	99.669
6.500	100.142	99.971
6.625	100.449	100.273
6.750	100.757	100.576
6.875	101.064	100.878
7.000	101.371	101.180
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7.750	103.215	102.992
7.875	103.522	103.294
8.000	103.829	103.596
8.125	104.137	103.898

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Income 15 yr Fixed (AOIP-15F)

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6.000	100.538	100.388
6.125	100.783	100.628
6.250	101.027	100.867
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7.500	103.475	103.263
7.625	103.720	103.503
7.750	103.965	103.742

Income FICO / LTV Price Adjustments

FICO	LTV RATIOS ≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
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720-739	3.063	2.188	0.438	-0.875	-0.875	-1.313
700-719	2.188	1.313	-0.875	-1.313	-1.750	-2.188

Income Price Adjustments

	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-0.875
	All CLTVs	
Condo	-0.875	
2nd Home/Investor Property	-0.875	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	-0.875	

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