



AFR Wholesale's Website

AFR Rate Sheet Archive

Lock Desk e-mail:

LockDesk@afrrwholesale.com

Lock Desk Phone:

1-877-588-2706

Lock Desk Hours:

10:00 am ET - 7:00 pm ET

30 Day Lock Exp.: 9/18/2014

45 Day Lock Exp.: 10/3/2014

60 Day Lock Exp.: 10/20/2014

W. Rate Sheet Dated: 8/19/2014

prices are subject to change without notice

Release Time: 10:00 AM ET

STANDARD GOVERNMENT PRODUCT

30/25 Year Government Standard Product			
Rate	30 Day	45 Day	60 Day
3.375	100.558	100.308	100.058
3.500	101.308	101.058	100.808
3.625	101.408	101.158	100.908
3.750	103.128	102.878	102.628
3.875	103.628	103.378	103.128
4.000	104.328	104.078	103.828
4.125	104.428	104.178	103.928
4.250	105.721	105.471	105.221
4.375	106.106	105.856	105.606
4.500	106.571	106.321	106.071
4.625	106.671	106.421	106.171
4.750	107.321	107.071	106.821
4.875	107.721	107.471	107.221
5.000	108.321	108.071	107.821
5.125	108.421	108.171	107.921
5.250	108.508	108.258	108.008
5.375	107.996	107.746	107.496
5.500	108.496	108.246	107.996
5.625	108.696	108.446	108.196

20 Year Government Standard Product			
Rate	30 Day	45 Day	60 Day
3.375	100.308	100.058	99.808
3.500	101.058	100.808	100.558
3.625	101.158	100.908	100.658
3.750	102.878	102.628	102.378
3.875	103.378	103.128	102.878
4.000	104.078	103.828	103.578
4.125	104.178	103.928	103.678
4.250	105.471	105.221	104.971
4.375	105.856	105.606	105.356
4.500	106.321	106.071	105.821
4.625	106.421	106.171	105.921
4.750	107.221	106.971	106.721
4.875	107.621	107.371	107.121
5.000	108.221	107.971	107.721
5.125	108.321	108.071	107.821
5.250	108.408	108.158	107.908
5.375	107.896	107.646	107.396
5.500	108.396	108.146	107.896
5.625	108.596	108.346	108.096

15/10 Year Government Standard Product			
Rate	30 Day	45 Day	60 Day
2.750	100.376	100.126	99.876
2.875	100.676	100.426	100.176
3.000	100.926	100.676	100.426
3.125	101.076	100.826	100.576
3.250	102.716	102.466	102.216
3.375	103.016	102.766	102.516
3.500	103.266	103.016	102.766
3.625	103.416	103.166	102.916
3.750	104.524	104.274	104.024
3.875	104.824	104.574	104.324
4.000	105.074	104.824	104.574
4.125	105.224	104.974	104.724
4.250	104.364	104.114	103.864
4.375	104.664	104.414	104.164
4.500	104.764	104.514	104.264
4.625	104.914	104.664	104.414
4.750	104.914	104.664	104.414

5/1 Arm Government "Caps 1/1/5" Standard Product			
Rate	30 Day	45 Day	60 Day
2.875	100.478	100.228	99.978
3.000	100.728	100.478	100.228
3.125	100.828	100.578	100.328
3.250	101.696	101.446	101.196
3.375	101.946	101.696	101.446
Margin = 2.250		Index = 0.100	

Buyer's Bonus

Government Purchase Transactions 0.250

Buyer's Bonus excludes all Specialty Government products.

SPECIALTY GOVERNMENT PRODUCT - Manufactured Homes, all 203K, 203(h), VA IRRRL, OTC

30/25 Year Government Specialty Product			
Rate	30 Day	45 Day	60 Day
3.375	99.658	99.408	99.158
3.500	100.408	100.158	99.908
3.625	100.508	100.258	100.008
3.750	102.228	101.978	101.728
3.875	102.728	102.478	102.228
4.000	103.428	103.178	102.928
4.125	103.528	103.278	103.028
4.250	104.821	104.571	104.321
4.375	105.206	104.956	104.706
4.500	105.671	105.421	105.171
4.625	105.771	105.521	105.271
4.750	106.421	106.171	105.921
4.875	106.821	106.571	106.321
5.000	107.421	107.171	106.921
5.125	107.521	107.271	107.021
5.250	107.608	107.358	107.108
5.375	107.096	106.846	106.596
5.500	107.596	107.346	107.096
5.625	107.796	107.546	107.296

15/10 Year Government Specialty Product			
Rate	30 Day	45 Day	60 Day
2.750	99.576	99.326	99.076
2.875	99.876	99.626	99.376
3.000	100.126	99.876	99.626
3.125	100.276	100.026	99.776
3.250	101.916	101.666	101.416
3.375	102.216	101.966	101.716
3.500	102.466	102.216	101.966
3.625	102.616	102.366	102.116
3.750	103.724	103.474	103.224
3.875	104.024	103.774	103.524
4.000	104.274	104.024	103.774
4.125	104.424	104.174	103.924
4.250	103.564	103.314	103.064
4.375	103.864	103.614	103.364
4.500	103.964	103.714	103.464
4.625	104.114	103.864	103.614
4.750	104.114	103.864	103.614

20 Year Government Specialty Product			
Rate	30 Day	45 Day	60 Day
3.375	99.558	99.308	99.058
3.500	100.308	100.058	99.808
3.625	100.408	100.158	99.908
3.750	102.128	101.878	101.628
3.875	102.628	102.378	102.128
4.000	103.328	103.078	102.828
4.125	103.428	103.178	102.928
4.250	104.721	104.471	104.221
4.375	105.106	104.856	104.606
4.500	105.571	105.321	105.071
4.625	105.671	105.421	105.171
4.750	106.321	106.071	105.821
4.875	106.721	106.471	106.221
5.000	107.321	107.071	106.821
5.125	107.421	107.171	106.921
5.250	107.508	107.258	107.008
5.375	106.996	106.746	106.496
5.500	107.496	107.246	106.996
5.625	107.696	107.446	107.196

5/1 Arm Government "Caps 1/1/5" Specialty Product			
Rate	30 Day	45 Day	60 Day
2.875	99.788	99.538	99.288
3.000	100.038	99.788	99.538
3.125	100.138	99.888	99.638
3.250	101.006	100.756	100.506
3.375	101.256	101.006	100.756
Margin = 2.250		Index = 0.100	

30 Year One Time Close "OTC" Specialty Product			
Rate	30 Day	45 Day	60 Day
3.000	N/A	N/A	N/A
3.500	98.233	97.983	97.733
4.000	101.253	101.003	100.753
4.500	103.496	103.246	102.996
5.000	105.246	104.996	104.746

15 Year One Time Close "OTC" Specialty Product			
Rate	30 Day	45 Day	60 Day
3.000	98.492	98.242	97.992
3.500	100.832	100.582	100.332
4.000	102.640	102.390	102.140
4.500	102.330	102.080	101.830
5.000	N/A	N/A	N/A

Specialty Adj.	Manufactured Homes "OTC exempt"	-1.000
	Full 203K / 203K(s) / 203(h)	-0.500
	VA IRRRL ≤ 125.00 LTV	0.000
	VA IRRRL > 125.00 LTV or No ARM	-0.750

GOVERNMENT ADJUSTMENTS - Applies to Standard and Specialty Government Programs

Adjusters	All Terms	Adjusters	All Terms
FICO 660 - 699	0.000	NY	-0.250
FICO 640 - 659	-0.500	AZ, CA, FL, LA, MA, NJ, NV, UT	-0.150
FICO 620 - 639	-0.750	Non Owner Occupancy	-2.000
Base Loan Amount Adjuster			
\$0 - \$74,999		-2.000	
\$75,000 - \$124,999		-0.750	
\$125,000 - \$199,999		-0.375	
High Balance		-1.000	
Extension Options:		-0.018 per calendar day	
Max USDA - GRH Rate Today		8/19/2014	4.500%

American Financial Resources, Inc. - Announcements

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = \$10.00

FHA ID# - 1358600006

Full Lock Desk Policy Can Be Found Here

AFR Guidelines

For use by mortgage professionals only and should not be distributed to borrowers.

W. Rate Sheet Dated: 8/19/2014

prices are subject to change without notice

Release Time: 10:00 AM ET

DURP 30/25 Year						
Rate	≤ 105% LTV			> 105% LTV		
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day
3.125	N/A	N/A	N/A	N/A	N/A	N/A
3.250	93.709	93.459	93.209	N/A	N/A	N/A
3.375	94.754	94.504	94.254	N/A	N/A	N/A
3.500	95.800	95.550	95.300	93.021	92.771	92.521
3.625	96.845	96.595	96.345	94.300	94.050	93.800
3.750	97.805	97.555	97.305	95.465	95.215	94.965
3.875	98.622	98.372	98.122	96.422	96.172	95.922
4.000	99.552	99.302	99.052	97.494	97.244	96.994
4.125	100.598	100.348	100.098	98.680	98.430	98.180
4.250	101.531	101.281	101.031	99.769	99.519	99.269
4.375	102.110	101.860	101.610	100.535	100.285	100.035
4.500	102.841	102.591	102.341	101.453	101.203	100.953
4.625	103.723	103.473	103.223	102.523	102.273	102.023
4.750	104.522	104.272	104.022	103.530	103.280	103.030
4.875	104.955	104.705	104.455	104.212	103.962	103.712
5.000	105.473	105.223	104.973	104.980	104.730	104.480
5.125	106.075	105.825	105.575	N/A	N/A	N/A
5.250	106.718	106.468	106.218	N/A	N/A	N/A

DURP 20 Year						
Rate	≤ 105% LTV			> 105% LTV		
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day
3.125	93.540	93.290	93.040	N/A	N/A	N/A
3.250	95.078	94.828	94.578	93.339	93.089	92.839
3.375	96.037	95.787	95.537	94.587	94.337	94.087
3.500	96.996	96.746	96.496	95.836	95.586	95.336
3.625	97.956	97.706	97.456	97.084	96.834	96.584
3.750	98.827	98.577	98.327	98.143	97.893	97.643
3.875	99.513	99.263	99.013	98.834	98.584	98.334
4.000	100.199	99.949	99.699	99.640	99.390	99.140
4.125	100.885	100.635	100.385	100.560	100.310	100.060
4.250	101.546	101.296	101.046	101.364	101.114	100.864
4.375	102.156	101.906	101.656	101.802	101.552	101.302
4.500	102.765	102.515	102.265	102.392	102.142	101.892
4.625	103.374	103.124	102.874	103.133	102.883	102.633
4.750	103.939	103.689	103.439	103.807	103.557	103.307
4.875	104.410	104.160	103.910	104.146	103.896	103.646
5.000	104.880	104.630	104.380	104.570	104.320	104.070
5.125	105.351	105.101	104.851	105.079	104.829	104.579
5.250	N/A	N/A	N/A	105.658	105.408	105.158

DURP 15 Year						
Rate	≤ 105% LTV			> 105% LTV		
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day
3.000	99.519	99.269	99.019	96.604	96.354	96.104
3.125	100.098	99.848	99.598	97.369	97.119	96.869
3.250	100.523	100.273	100.023	97.950	97.700	97.450
3.375	101.112	100.862	100.612	98.696	98.446	98.196
3.500	101.865	101.615	101.365	99.605	99.355	99.105
3.625	102.429	102.179	101.929	100.260	100.010	99.760
3.750	102.805	102.555	102.305	100.668	100.418	100.168
3.875	103.300	103.050	102.800	101.194	100.944	100.694
4.000	103.913	103.663	103.413	101.838	101.588	101.338
4.125	104.240	103.990	103.740	102.285	102.035	101.785
4.250	104.250	104.000	103.750	102.498	102.248	101.998
4.375	104.259	104.009	103.759	102.711	102.461	102.211
4.500	104.267	104.017	103.767	102.922	102.672	102.422
4.625	104.279	104.029	103.779	102.990	102.740	102.490
4.750	104.294	104.044	103.794	102.928	102.678	102.428
4.875	104.310	104.060	103.810	102.866	102.616	102.366
5.000	104.326	104.076	103.826	102.804	102.554	102.304
5.125	104.342	104.092	103.842	102.741	102.491	102.241

DURP 10 Year						
Rate	≤ 105% LTV			> 105% LTV		
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day
3.000	99.320	99.070	98.820	96.404	96.154	95.904
3.125	99.880	99.630	99.380	97.169	96.919	96.669
3.250	100.302	100.052	99.802	97.750	97.500	97.250
3.375	100.724	100.474	100.224	98.496	98.246	97.996
3.500	101.146	100.896	100.646	99.405	99.155	98.905
3.625	101.560	101.310	101.060	100.060	99.810	99.560
3.750	101.966	101.716	101.466	100.468	100.218	99.968
3.875	102.373	102.123	101.873	100.994	100.744	100.494
4.000	102.779	102.529	102.279	101.638	101.388	101.138
4.125	102.979	102.729	102.479	102.085	101.835	101.585
4.250	102.988	102.738	102.488	102.298	102.048	101.798
4.375	102.997	102.747	102.497	102.511	102.261	102.011
4.500	103.006	102.756	102.506	102.722	102.472	102.222
4.625	103.019	102.769	102.519	102.790	102.540	102.290
4.750	103.034	102.784	102.534	102.728	102.478	102.228
4.875	103.050	102.800	102.550	102.666	102.416	102.166
5.000	103.066	102.816	102.566	102.604	102.354	102.104
5.125	103.082	102.832	102.582	102.541	102.291	102.041

Applicable for all mortgage with greater than 15 year terms										
LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
720 - 739	0.250	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
700 - 719	0.250	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
680 - 699	0.000	-0.500	-0.750	-0.750	-0.750	-0.750	-0.750	-0.500	-0.500	-0.500
660 - 679	0.000	-1.000	-1.500	-1.750	-1.750	-1.750	-1.750	-1.250	-1.250	-1.250
640 - 659	-0.500	-1.250	-2.000	-2.250	-2.250	-2.250	-2.250	-1.750	-1.750	-1.750
620 - 639	-0.500	-1.500	-2.500	-2.750	-2.750	-2.750	-2.750	-2.500	-2.500	-2.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000

* A minimum required credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide

DU Refi Plus Adjusters		
Adjusters	30/25 yr	20/15/10 yr
DURP with MI	0.000	0.000
High Balance	-2.500	-2.500
Manufactured	-1.000	-1.000
NY	-0.250	-0.250
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	-0.150	-0.150
Extension Options	-0.018 per calendar day	

Product Feature	LTV Range									
	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
Investment Property	-1.750	-1.750	-1.750	-3.000	-3.750	-3.750	-3.750	-3.750	-3.750	-3.750
High-LTV										
30/25 year	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-1.000
20/15/10 year	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-1.000
Multiple-Unit Properties										
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
Condominium	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750

Refi Plus Mortgages with Subordinate Financing *			
LTV Range	CLTV Range	Non Interest-Only LLPA	
		Credit Score < 720	Credit Score ≥ 720
65.01 - 75.00%	90.01 - 95.00%	-0.500	-0.250
75.01 - 95.00%	90.01 - 95.00%	-0.500	-0.250
75.01 - 90.00%	76.01 - 90.00%	-0.250	0.000
Any	>95.00%	-1.500	-1.500

* If the subordinate financing is a Community Seconds® loan, these LLPA's do not apply and the lender must use SFC 118.

Loan Level Price Adjuster Caps		
LLPA Cap	30/25 yr	20/15/10 yr
Owner Occupied LTV ≥80%	0.750	0.000
Owner Occupied LTV <80%	2.000	2.000
Investment & 2nd Home LTV ≤105%	2.000	2.000
Investment & 2nd Home LTV >105%	2.000	1.500

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = \$10.00

FHA ID# - 1358600006

Full Lock Desk Policy Can Be Found Here

AFR Guidelines

For use by mortgage professionals only and should not be distributed to borrowers.

W. Rate Sheet Dated: 8/19/2014

prices are subject to change without notice

Release Time: 10:00 AM ET

30/25 Year FNMA			
Rate	30 day	45 day	60 day
3.125	N/A	N/A	N/A
3.250	94.709	94.459	94.434
3.375	95.754	95.504	95.479
3.500	96.800	96.550	96.525
3.625	97.845	97.595	97.570
3.750	98.805	98.555	98.530
3.875	99.622	99.372	99.347
3.990	100.502	100.252	100.227
4.000	100.552	100.302	100.277
4.125	101.598	101.348	101.323
4.250	102.531	102.281	102.256
4.375	103.110	102.860	102.835
4.500	103.841	103.591	103.566
4.625	104.723	104.473	104.448
4.750	105.522	105.272	105.247
4.875	105.955	105.705	105.680
4.990	106.423	106.173	106.148
5.000	106.473	106.223	106.198
5.125	107.075	106.825	106.800
5.250	107.718	107.468	107.443

20 Year FNMA			
Rate	30 day	45 day	60 day
3.000	N/A	N/A	N/A
3.125	95.550	95.300	95.050
3.250	97.088	96.838	96.588
3.375	98.047	97.797	97.547
3.500	99.006	98.756	98.506
3.625	99.966	99.716	99.466
3.750	100.837	100.587	100.337
3.875	101.523	101.273	101.023
3.990	102.159	101.909	101.659
4.000	102.209	101.959	101.709
4.125	102.895	102.645	102.395
4.250	103.556	103.306	103.056
4.375	104.166	103.916	103.666
4.500	104.775	104.525	104.275
4.625	105.384	105.134	104.884
4.750	105.949	105.699	105.449
4.875	106.420	106.170	105.920
4.990	106.840	106.590	106.340
5.000	106.890	106.640	106.390
5.125	107.361	107.111	106.861

15 Year FNMA			
Rate	30 day	45 day	60 day
3.000	100.269	100.019	99.769
3.125	100.848	100.598	100.348
3.250	101.273	101.023	100.773
3.375	101.862	101.612	101.362
3.500	102.615	102.365	102.115
3.625	103.179	102.929	102.679
3.750	103.555	103.305	103.055
3.875	104.050	103.800	103.550
3.990	104.613	104.363	104.113
4.000	104.663	104.413	104.163
4.125	104.990	104.740	104.490
4.250	105.000	104.750	104.500
4.375	105.009	104.759	104.509
4.500	105.017	104.767	104.517
4.625	105.029	104.779	104.529
4.750	105.044	104.794	104.544
4.875	105.060	104.810	104.560
4.990	105.026	104.776	104.526
5.000	105.076	104.826	104.576
5.125	105.092	104.842	104.592

10 Year FNMA			
Rate	30 day	45 day	60 day
3.000	101.330	101.080	100.830
3.125	101.890	101.640	101.390
3.250	102.312	102.062	101.812
3.375	102.734	102.484	102.234
3.500	103.156	102.906	102.656
3.625	103.570	103.320	103.070
3.750	103.976	103.726	103.476
3.875	104.383	104.133	103.883
3.990	104.739	104.489	104.239
4.000	104.789	104.539	104.289
4.125	104.989	104.739	104.489
4.250	104.998	104.748	104.498
4.375	105.007	104.757	104.507
4.500	105.016	104.766	104.516
4.625	105.029	104.779	104.529
4.750	105.044	104.794	104.544
4.875	105.060	104.810	104.560
4.990	105.026	104.776	104.526
5.000	105.076	104.826	104.576
5.125	105.092	104.842	104.592

30/25 Year HB FNMA			
Rate	30 day	45 day	60 day
2.990	N/A	N/A	N/A
3.000	N/A	N/A	N/A
3.125	N/A	N/A	N/A
3.250	N/A	N/A	N/A
3.375	94.068	93.818	93.568
3.500	95.332	95.082	94.832
3.625	96.596	96.346	96.096
3.750	97.713	97.463	97.213
3.875	98.552	98.302	98.052
3.990	99.457	99.207	98.957
4.000	99.507	99.257	99.007
4.125	100.575	100.325	100.075
4.250	101.527	101.277	101.027
4.375	102.114	101.864	101.614
4.500	102.852	102.602	102.352
4.625	103.742	103.492	103.242
4.750	104.510	104.260	104.010
4.875	104.825	104.575	104.325
4.990	105.176	104.926	104.676
5.000	105.226	104.976	104.726

15 Year HB FNMA			
Rate	30 day	45 day	60 day
3.000	99.202	98.952	98.702
3.125	99.840	99.590	99.340
3.250	100.249	99.999	99.749
3.375	100.823	100.573	100.323
3.500	101.560	101.310	101.060
3.625	102.051	101.801	101.551
3.750	102.303	102.053	101.803
3.875	102.673	102.423	102.173
3.990	103.111	102.861	102.611
4.000	103.161	102.911	102.661
4.125	103.354	103.104	102.854
4.250	103.223	102.973	102.723
4.375	103.092	102.842	102.592
4.500	102.959	102.709	102.459
4.625	102.887	102.637	102.387
4.750	102.872	102.622	102.372
4.875	102.856	102.606	102.356
4.990	102.791	102.541	102.291
5.000	102.841	102.591	102.341
5.125	102.826	102.576	102.326

Adjustments

Applicable for all mortgages with greater than 15 year terms									
LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	
FICO ↓									
≥ 740	0.250	0.000	0.000	-0.250	-0.250	-0.250	N/A	N/A	
720 - 739	0.250	0.000	-0.250	-0.500	-0.500	-0.500	N/A	N/A	
700 - 719	0.250	-0.500	-0.750	-1.000	-1.000	-1.000	N/A	N/A	
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	N/A	N/A	
660 - 679	0.000	-1.000	-2.000	-2.500	-2.750	-2.250	N/A	N/A	
640 - 659	-0.500	-1.250	-2.500	-3.000	-3.250	-2.750	N/A	N/A	
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	N/A	N/A	
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	N/A	N/A	

All Loan Type Adjustments		
Adjusters	All Terms	
NY		
AZ, CA, FL, GA, LA, MA, NJ, NV, UT		-0.150
Escrow Waiver		-0.250
Loan Amount Adjusters		
\$0 - \$74,999		-2.000
\$75,000 - \$124,999		-0.750
\$125,000 - \$199,999		-0.375
\$200,000 - \$417,000		0.000
FNMA HomeStyle Renovation		
Extension Options		-0.018 per calendar day

LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
Product Feature ↓								
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500
Investment Property	-1.750	-1.750	-1.750	-3.000	-3.750	N/A	N/A	N/A
Manufactured	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	N/A	N/A
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A
3-4 Unit Property	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A	N/A
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750
High Balance C/O Refi	-1.000	N/A	N/A	N/A	N/A	N/A	N/A	N/A

LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%
FICO ↓					
≥ 740	0.000	-0.250	-0.250	-0.500	-0.625
720 - 739	0.000	-0.625	-0.625	-0.750	-1.500
700 - 719	0.000	-0.625	-0.625	-0.750	-1.500
680 - 699	0.000	-0.750	-0.750	-1.375	-2.500
660 - 679	-0.250	-0.750	-0.750	-1.500	-2.500
640 - 659	-0.250	-1.250	-1.250	-2.250	-3.000
620 - 639	-0.250	-1.250	-1.250	-2.750	-3.000
< 620	-1.250	-2.250	-2.250	-2.750	-3.000
TX Cash Out All Terms & All LTVs *AUS must be run with LP*					

Mortgages with Subordinate Financing *			
LTV Range	CLTV Range	Non Interest-Only LLPA	
		Credit Score < 720	Credit Score ≥ 720
≤ 65.00%	80.01 - 95.00%	-0.500	-0.250
65.01 - 75.00%	80.01 - 95.00%	-0.750	-0.500
75.01 - 95.00%	90.01 - 95.00%	-1.000	-0.750
75.01 - 90.00%	76.01 - 90.00%	-1.000	-0.750
≤ 95.00%	95.01 - 97.00%	-1.500	-1.500

* If the subordinate financing is a Community Seconds® loan, these LLPA's do not apply and the lender must use SFC 118.

Lender Paid MI Adjustments (cumulative with above adjustments)

LPMI Adjust Term > 20 yr & All Manuf.			
LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%
FICO ↓			
≥ 740	-0.990	-1.370	-2.150
720 - 739	-1.120	-1.720	-2.350
680 - 719	-1.330	-2.170	-3.290

LPMI Adjust Term ≤ 20 yr			
LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%
FICO ↓			
≥ 740	-0.880	-1.100	-1.650
720 - 739	-1.050	-1.370	-2.170
680 - 719	-1.190	-1.540	-2.940

Additional LPMI Premium Adjustments			
Product Feature	≥ 740	720 - 739	680 - 719
Limited Cash-Out	0.000	0.000	-0.530
Cash-Out	-0.500	-0.700	-1.000
Second Home	-0.250	-0.490	-0.700
Manufactured Home	-0.500	-0.700	-1.000
Loan Amount > \$417,000 *	-0.400	-0.880	-1.400
Term ≤ 25 year	0.180	0.180	0.280

* Does not apply in HI

W. Rate Sheet Dated: 8/19/2014

prices are subject to change without notice

Release Time: 10:00 AM ET

30/25 Year Open Access ≤ 105.00 LTV				
Rate	30 day	45 day	60 day	
3.250	94.359	94.109	93.859	
3.375	95.392	95.142	94.892	
3.500	96.394	96.144	95.894	
3.625	97.362	97.112	96.862	
3.750	98.117	97.867	97.617	
3.875	99.043	98.793	98.543	
4.000	99.977	99.727	99.477	
4.125	100.856	100.606	100.356	
4.250	101.531	101.281	101.031	
4.375	102.322	102.072	101.822	
4.500	103.160	102.910	102.660	
4.625	103.958	103.708	103.458	
4.750	104.573	104.323	104.073	
4.875	105.046	104.796	104.546	
5.000	105.530	105.280	105.030	
5.125	106.296	106.046	105.796	
5.250	106.870	106.620	106.370	

30/25 Year Open Access > 105.00 LTV				
Rate	30 day	45 day	60 day	
3.250	93.734	93.484	93.234	
3.375	94.767	94.517	94.267	
3.500	95.769	95.519	95.269	
3.625	96.737	96.487	96.237	
3.750	97.617	97.367	97.117	
3.875	98.543	98.293	98.043	
4.000	99.477	99.227	98.977	
4.125	100.356	100.106	99.856	
4.250	101.656	101.406	101.156	
4.375	102.447	102.197	101.947	
4.500	103.285	103.035	102.785	
4.625	104.083	103.833	103.583	
4.750	105.823	105.573	105.323	
4.875	106.296	106.046	105.796	
5.000	106.780	106.530	106.280	
5.125	107.546	107.296	107.046	
5.250	106.870	106.620	106.370	

20 Year Open Access ≤ 105.00 LTV				
Rate	30 day	45 day	60 day	
3.250	96.909	96.659	96.409	
3.375	97.818	97.568	97.318	
3.500	98.707	98.457	98.207	
3.625	99.571	99.321	99.071	
3.750	100.249	99.999	99.749	
3.875	100.804	100.554	100.304	
4.000	101.200	100.950	100.700	
4.125	102.005	101.755	101.505	
4.250	102.611	102.361	102.111	
4.375	103.087	102.837	102.587	
4.500	103.806	103.556	103.306	
4.625	104.531	104.281	104.031	
4.750	105.082	104.832	104.582	
4.875	105.538	105.288	105.038	
5.000	105.939	105.689	105.439	
5.125	106.646	106.396	106.146	
5.250	107.186	106.936	106.686	

20 Year Open Access > 105.00 LTV				
Rate	30 day	45 day	60 day	
3.250	96.347	96.097	95.847	
3.375	97.256	97.006	96.756	
3.500	98.145	97.895	97.645	
3.625	99.009	98.759	98.509	
3.750	99.937	99.687	99.437	
3.875	100.492	100.242	99.992	
4.000	100.888	100.638	100.388	
4.125	101.693	101.443	101.193	
4.250	102.424	102.174	101.924	
4.375	102.900	102.650	102.400	
4.500	103.619	103.369	103.119	
4.625	104.344	104.094	103.844	
4.750	105.020	104.770	104.520	
4.875	105.476	105.226	104.976	
5.000	105.877	105.627	105.377	
5.125	106.584	106.334	106.084	
5.250	107.186	106.936	106.686	

15 Year Open Access ≤ 105.00 LTV				
Rate	30 day	45 day	60 day	
2.250	95.072	94.822	94.572	
2.375	95.827	95.577	95.327	
2.500	96.582	96.332	96.082	
2.625	97.172	96.922	96.672	
2.750	98.168	97.918	97.668	
2.875	98.921	98.671	98.421	
3.000	99.667	99.417	99.167	
3.125	100.214	99.964	99.714	
3.250	100.677	100.427	100.177	
3.375	101.331	101.081	100.831	
3.500	102.018	101.768	101.518	
3.625	102.518	102.268	102.018	
3.750	102.939	102.689	102.439	
3.875	103.436	103.186	102.936	
4.000	104.080	103.830	103.580	
4.125	104.573	104.323	104.073	
4.250	104.996	104.746	104.496	

15 Year Open Access > 105.00 LTV				
Rate	30 day	45 day	60 day	
2.250	92.947	92.697	92.447	
2.375	93.702	93.452	93.202	
2.500	94.457	94.207	93.957	
2.625	95.047	94.797	94.547	
2.750	97.231	96.981	96.731	
2.875	97.984	97.734	97.484	
3.000	98.730	98.480	98.230	
3.125	99.277	99.027	98.777	
3.250	100.177	99.927	99.677	
3.375	100.831	100.581	100.331	
3.500	101.518	101.268	101.018	
3.625	102.018	101.768	101.518	
3.750	102.564	102.314	102.064	
3.875	103.061	102.811	102.561	
4.000	103.705	103.455	103.205	
4.125	104.198	103.948	103.698	
4.250	104.309	104.059	103.809	

Applicable for all mortgages with greater than 15 year terms						
LTV → FICO ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	> 85.00%
≥ 740	0.250	0.000	0.000	-0.250	0.000	0.000
720 - 739	0.250	0.000	-0.250	-0.500	0.000	0.000
700 - 719	0.250	-0.500	-0.750	-1.000	-0.500	-0.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.000	-0.750
660 - 679	0.000	-1.000	-2.250	-2.750	-2.250	-1.750
640 - 659	-0.500	-1.250	-2.750	-3.000	-2.750	-2.250
620 - 639	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750
< 620 *	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750

* A minimum credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide.

Open Access Mortgage with Subordinate Financing			
LTV Range	TLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 65.00%	> 80% & ≤ 95%	-0.500	-0.250
> 65% & ≤ 75%	> 80% & ≤ 95%	-0.750	-0.500
> 75% & ≤ 80%	> 76% & ≤ 90%	-1.000	-0.750
> 75% & ≤ 80%	> 90% & ≤ 95%	-1.000	-0.750
> 80% & ≤ 90%	> 81% & ≤ 95%	-1.000	-0.500
> 90% & ≤ 95%	> 90% & ≤ 95%	-0.500	-0.250
Any	> 95%	-1.500	-1.500

LTV → Product Feature ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
Investment Property	-1.750	-1.750	-1.750	-3.000	-3.750	-3.750	-3.750	-3.750	-3.750	-3.750
30 yr. High LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-2.000
20/15 yr. High LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-2.000
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000	-2.000	-2.000

Open Access Adjusters		
Adjusters	30 year	20/15 year
High Balance	-2.500	-2.500
Condo	-0.750	-0.750
Manufactured	-1.000	-1.000
NY	-0.25	-0.25
AZ, CA, FL, GA, IA, MI, NJ, NV, UT	-0.15	-0.15
Extension Options	-0.018 per calendar day	

Relief Refinance Mortgage Delivery Fee Cap		
RRMDFC	30 year	20/15 year
Investment	2.000	2.000
Owner Occ. & Second Home ≤ 80%	2.000	2.000
Owner Occ. & Second Home > 80%	0.750	0.000

Delivery Fee Caps do not include State, High Balance, Extension Fees.

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = \$10.00

FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here](#)

[AFR Guidelines](#)

For use by mortgage professionals only and should not be distributed to borrowers.



AMERICAN FINANCIAL RESOURCES, INC. WHOLESALE MORTGAGE DIVISION

[AFR Wholesale's Website](#)

[AFR Rate Sheet Archive](#)

Lock Desk e-mail:

LockDesk@afrrwholesale.com

Lock Desk Phone:

1-877-588-2706

Lock Desk Hours:

10:00 am ET - 7:00 pm ET

30 Day Lock Exp.: **9/18/2014**

45 Day Lock Exp.: **10/3/2014**

60 Day Lock Exp.: **10/20/2014**

W. Rate Sheet Dated: **8/19/2014**

prices are subject to change without notice

Release Time: **10:00 AM ET**

Non-Conforming 30 year Fixed Max Price After Adjustments 101.750

Rate	30 day	45 day	60 day
3.750	98.589	98.417	98.245
3.875	99.370	99.198	99.026
4.000	100.151	99.979	99.807
4.125	100.932	100.760	100.588
4.250	101.496	101.324	101.152
4.375	102.090	101.918	101.746
4.500	102.590	102.418	102.246
4.625	103.090	102.918	102.746
4.750	103.528	103.356	103.184
4.875	103.895	103.716	103.536
5.000	104.239	104.060	103.880
5.125	104.395	104.216	104.036

Non-Conforming 15 year Fixed Max Price After Adjustments 101.250

Rate	30 day	45 day	60 day
3.250	99.171	99.031	98.890
3.375	99.671	99.531	99.390
3.500	100.187	100.062	99.937
3.625	100.624	100.499	100.374
3.750	100.999	100.874	100.749
3.875	101.312	101.187	101.062
4.000	101.593	101.468	101.343
4.125	101.781	101.656	101.531
4.250	101.906	101.781	101.656
4.375	102.031	101.906	101.781
4.500	102.094	101.969	101.844
4.625	102.157	102.032	101.907

Risk Based Price Adjustments - AFR Jumbo Fixed

LTV/CLTV → FICO ↓	≤ 60.00%	60.01 - 65.00%	65.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%
≥ 780	0.600	0.500	0.450	0.000	-0.250
760 - 779	0.600	0.500	0.300	-0.150	-0.375
740 - 759	0.600	0.500	0.100	-0.300	-0.500
720 - 739	0.500	0.450	0.000	-0.450	-0.850
700 - 719	0.400	0.300	-0.200	-0.750	-1.250*
680 - 699	0.300*	0.200*	-0.500*	-1.000*	-1.500*
Loan Balance					
≤ \$500,000	0.000	0.000	0.000	0.000	0.000
\$500,001 - \$1,000,000	0.000	0.000	0.000	0.000	0.000
\$1,000,001 - \$1,500,000	0.000	0.000	-0.125	-0.250	-0.375*
\$1,500,001 - \$2,000,000	0.000	0.000	-0.250	-0.375*	-0.500*
\$2,000,001 - \$2,500,000	-0.125*	-0.250*	-0.375*	N/A	N/A
\$2,500,001 - \$3,000,000	-0.125*	-0.250*	N/A	N/A	N/A
Occupancy					
Second Home	-0.150	-0.200	-0.300	-0.450	N/A
Property Types					
Condos	0.000	0.000	-0.125	-0.125	-0.125
State Adjustments					
AZ	0.000	0.000	0.000	-0.250	-0.250
FL	0.000	0.000	0.000	-0.250	-0.250
MI	0.000	0.000	0.000	-0.375	-0.375
NV	0.000	0.000	0.000	-0.375	-0.375
Other Adjustments					
Cash-Out	-0.250	-0.300	-0.500	N/A	N/A
DTI > 40	0.000	0.000	0.000	-0.125	-0.125
No Escrow	-0.100	-0.100	-0.100	-0.100	-0.100
Purchase	0.250	0.250	0.250	0.375	0.375

Extension Options -0.018 per calendar day

* Please see High Reserve Guidelines

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = \$10.00

FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here](#)

[AFR Guidelines](#)

For use by mortgage professionals only and should not be distributed to borrowers.



AMERICAN FINANCIAL RESOURCES, INC. WHOLESALE MORTGAGE DIVISION

AFR Wholesale's Website

AFR Rate Sheet Archive

Lock Desk e-mail:

LockDesk@afrrwholesale.com

Lock Desk Phone:

1-877-588-2706

Lock Desk Hours:

10:00 am ET - 7:00 pm ET

prices are subject to change without notice

W. Rate Sheet Dated: **8/19/2014**

Release Time: **10:00 AM ET**

30 Day Lock Exp.: **9/18/2014**

Max Price After Adjustments 101.750

Jumbo 5/1 Arm Full Doc	
Rate	30 day
3.000	98.900
3.125	99.400
3.250	99.900
3.375	100.150
3.500	100.400
3.625	100.650
3.750	100.900
3.875	101.150
4.000	101.400
4.125	101.650
4.250	101.900
4.375	102.150
4.500	102.400

Jumbo 7/1 Arm Full Doc	
Rate	30 day
3.500	98.900
3.625	99.400
3.750	99.900
3.875	100.150
4.000	100.400
4.125	100.650
4.250	100.900
4.375	101.150
4.500	101.400
4.625	101.650
4.750	101.900
4.875	102.150
5.000	102.400

E-Z Doc 5/1 Arm	
Rate	30 day
4.250	N/A
4.375	N/A
4.500	N/A
4.625	N/A
4.750	N/A
4.875	N/A
5.000	N/A
5.125	N/A
5.250	N/A
5.375	N/A
5.500	N/A
5.625	N/A
5.750	N/A

E-Z Doc 7/1 Arm	
Rate	30 day
4.750	N/A
4.875	N/A
5.000	N/A
5.125	N/A
5.250	N/A
5.375	N/A
5.500	N/A
5.625	N/A
5.750	N/A
5.875	N/A
6.000	N/A
6.125	N/A
6.250	N/A

Jumbo Arm LLPA	
Adjuster	Adjustment
Cash-Out	-0.500
Escrow Waiver	-0.250
Loan Amount	
\$1,000,001 - \$1,125,000	-0.125
\$1,125,001 - \$1,250,000	-0.250
\$1,250,001 - \$1,375,000	-0.375
\$1,375,001 - \$2,000,000	-0.500
Extension Option	-0.018 per calendar day

Jumbo Arm LLPA	
Adjuster	Adjustment
Cash-Out	-0.500
Escrow Waiver	-0.250
Loan Amount	
\$1,000,001 - \$1,125,000	-0.125
\$1,125,001 - \$1,250,000	-0.250
\$1,250,001 - \$1,375,000	-0.375
\$1,375,001 - \$2,000,000	-0.500
Extension Option	-0.018 per calendar day

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = \$10.00

FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here](#)

[AFR Guidelines](#)

For use by mortgage professionals only and should not be distributed to borrowers.



Alt-Option Access Terms & Pricing

Access 30 yr Fixed (AOAP-30F)		
Rate	30 day	45 day
6.875	100.147	99.982
7.000	100.454	100.284
7.125	100.762	100.586
7.250	101.069	100.888
7.375	101.376	101.190
7.500	101.684	101.492
7.625	101.991	101.794
7.750	102.298	102.096
7.875	102.605	102.398
8.000	102.913	102.700
8.125	103.220	103.003
8.250	103.527	103.305
8.375	103.835	103.607
8.500	104.142	103.909
8.625	104.262	104.023

Maximum All-In Price After Adjustments And
Before Comp Plan = 101.750

Access 15 yr Fixed (AOAP-15F)		
Rate	30 day	45 day
6.750	101.027	100.867
6.875	101.272	101.107
7.000	101.517	101.346
7.125	101.762	101.586
7.250	102.006	101.825
7.375	102.251	102.065
7.500	102.496	102.305
7.625	102.741	102.544
7.750	102.986	102.784
7.875	103.230	103.023
8.000	103.475	103.263
8.125	103.720	103.503
8.250	103.965	103.742
8.375	104.210	103.982
8.500	104.267	104.034

Access FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.063	2.625	0.875	-0.437	-0.437	-0.875
720-739	3.063	2.188	0.438	-0.875	-0.875	-1.313
700-719	2.188	1.313	-0.875	-1.313	-1.750	-2.188
680-699	1.750	0.875	-1.313	-1.750	-2.188	-2.625
660-679	0.875	-0.437	-2.188	-2.188	-2.188	-3.938
640-659	0.438	-0.875	-2.625	-3.063	-2.188	N/A
620-639	-0.437	-1.313	-3.063	-3.938	N/A	N/A

Access Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	-0.438	-0.875
All CLTVs		
Condo	-0.875	
2nd Home/Investor Property	-0.875	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	-0.875	

Alt-Option Asset Inclusion Terms & Pricing

Asset 30 yr Fixed (AOAIP-30F)		
Rate	30 day	45 day
6.375	100.147	99.982
6.500	100.454	100.284
6.625	100.762	100.586
6.750	101.069	100.888
6.875	101.376	101.190
7.000	101.684	101.492
7.125	101.991	101.794
7.250	102.298	102.096
7.375	102.605	102.398
7.500	102.913	102.700
7.625	103.220	103.003
7.750	103.527	103.305
7.875	103.835	103.607
8.000	104.142	103.909
8.125	104.262	104.023

Maximum All-In Price After Adjustments And
Before Comp Plan = 101.750

Asset 15 yr Fixed (AOAIP-15F)		
Rate	30 day	45 day
6.250	101.027	100.867
6.375	101.272	101.107
6.500	101.517	101.346
6.625	101.762	101.586
6.750	102.006	101.825
6.875	102.251	102.065
7.000	102.496	102.305
7.125	102.741	102.544
7.250	102.986	102.784
7.375	103.230	103.023
7.500	103.475	103.263
7.625	103.720	103.503
7.750	103.965	103.742
7.875	104.210	103.982
8.000	104.267	104.034

Asset FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.063	2.625	0.875	-0.437	-0.437	-0.875
720-739	3.063	2.188	0.438	-0.875	-0.875	-1.313
700-719	2.188	1.313	-0.875	-1.313	-1.750	-2.188

Asset Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-0.875
All CLTVs		
Condo	-0.875	
2nd Home/Investor Property	-0.875	
DTI>50% (Prior to utilization of assets)	-0.875	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	-0.875	

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = \$10.00

FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here](#)

[AFR Guidelines](#)

For use by mortgage professionals only and should not be distributed to borrowers.



Alt-Option Ratio Terms & Pricing

Ratio 30 yr Fixed (AORP-30F)		
Rate	30 day	45 day
6.375	100.147	99.982
6.500	100.454	100.284
6.625	100.762	100.586
6.750	101.069	100.888
6.875	101.376	101.190
7.000	101.684	101.492
7.125	101.991	101.794
7.250	102.298	102.096
7.375	102.605	102.398
7.500	102.913	102.700
7.625	103.220	103.003
7.750	103.527	103.305
7.875	103.835	103.607
8.000	104.142	103.909
8.125	104.262	104.023

Maximum All-In Price After Adjustments And
Before Comp Plan = 101.750

Ratio 15 yr Fixed (AORP-15F)		
Rate	30 day	45 day
6.250	101.027	100.867
6.375	101.272	101.107
6.500	101.517	101.346
6.625	101.762	101.586
6.750	102.006	101.825
6.875	102.251	102.065
7.000	102.496	102.305
7.125	102.741	102.544
7.250	102.986	102.784
7.375	103.230	103.023
7.500	103.475	103.263
7.625	103.720	103.503
7.750	103.965	103.742
7.875	104.210	103.982
8.000	104.267	104.034

Ratio FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.063	2.625	0.875	-0.437	-0.437	-0.875
720-739	3.063	2.188	0.438	-0.875	-0.875	-1.313
700-719	2.188	1.313	-0.875	-1.313	-1.750	-2.188

Ratio Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-0.875
All CLTVs		
Condo		-0.875
2nd Home/Investor Property		-0.875
DTI ≤43%		0.000
DTI 43.01-47%		-1.313
DTI 47.01-55%		-2.188
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI		-0.875

Alt-Option Income Terms & Pricing

Income 30 yr Fixed (AOIP-30F)		
Rate	30 day	45 day
6.375	100.147	99.982
6.500	100.454	100.284
6.625	100.762	100.586
6.750	101.069	100.888
6.875	101.376	101.190
7.000	101.684	101.492
7.125	101.991	101.794
7.250	102.298	102.096
7.375	102.605	102.398
7.500	102.913	102.700
7.625	103.220	103.003
7.750	103.527	103.305
7.875	103.835	103.607
8.000	104.142	103.909
8.125	104.262	104.023

Maximum All-In Price After Adjustments And
Before Comp Plan = 101.750

Income 15 yr Fixed (AOIP-15F)		
Rate	30 day	45 day
6.250	101.027	100.867
6.375	101.272	101.107
6.500	101.517	101.346
6.625	101.762	101.586
6.750	102.006	101.825
6.875	102.251	102.065
7.000	102.496	102.305
7.125	102.741	102.544
7.250	102.986	102.784
7.375	103.230	103.023
7.500	103.475	103.263
7.625	103.720	103.503
7.750	103.965	103.742
7.875	104.210	103.982
8.000	104.267	104.034

Income FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.063	2.625	0.875	-0.437	-0.437	-0.875
720-739	3.063	2.188	0.438	-0.875	-0.875	-1.313
700-719	2.188	1.313	-0.875	-1.313	-1.750	-2.188

Income Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-0.875
All CLTVs		
Condo		-0.875
2nd Home/Investor Property		-0.875
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI		-0.875

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = \$10.00

FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here](#)

[AFR Guidelines](#)

For use by mortgage professionals only and should not be distributed to borrowers.