



AFR Wholesale's Website

AFR Rate Sheet Archive

Lock Desk e-mail:

LockDesk@afrrwholesale.com

Lock Desk Phone:

1-877-588-2706

Lock Desk Hours:

10:00 am ET - 7:00 pm ET

30 Day Lock Exp.: 9/19/2014

45 Day Lock Exp.: 10/6/2014

60 Day Lock Exp.: 10/21/2014

W. Rate Sheet Dated: 8/20/2014

prices are subject to change without notice

Release Time: 10:00 AM ET

STANDARD GOVERNMENT PRODUCT

30/25 Year Government Standard Product				
Rate	30 Day	45 Day	60 Day	
3.375	100.105	99.855	99.605	
3.500	100.855	100.605	100.355	
3.625	100.955	100.705	100.455	
3.750	102.596	102.346	102.096	
3.875	103.096	102.846	102.596	
4.000	103.796	103.546	103.296	
4.125	103.896	103.646	103.396	
4.250	105.253	105.003	104.753	
4.375	105.638	105.388	105.138	
4.500	106.103	105.853	105.603	
4.625	106.203	105.953	105.703	
4.750	107.009	106.759	106.509	
4.875	107.409	107.159	106.909	
5.000	108.009	107.759	107.509	
5.125	108.109	107.859	107.609	
5.250	108.508	108.258	108.008	
5.375	107.996	107.746	107.496	
5.500	108.496	108.246	107.996	
5.625	108.696	108.446	108.196	

20 Year Government Standard Product				
Rate	30 Day	45 Day	60 Day	
3.375	99.855	99.605	99.355	
3.500	100.605	100.355	100.105	
3.625	100.705	100.455	100.205	
3.750	102.346	102.096	101.846	
3.875	102.846	102.596	102.346	
4.000	103.546	103.296	103.046	
4.125	103.646	103.396	103.146	
4.250	105.003	104.753	104.503	
4.375	105.388	105.138	104.888	
4.500	105.853	105.603	105.353	
4.625	105.953	105.703	105.453	
4.750	106.909	106.659	106.409	
4.875	107.309	107.059	106.809	
5.000	107.909	107.659	107.409	
5.125	108.009	107.759	107.509	
5.250	108.408	108.158	107.908	
5.375	107.896	107.646	107.396	
5.500	108.396	108.146	107.896	
5.625	108.596	108.346	108.096	

15/10 Year Government Standard Product				
Rate	30 Day	45 Day	60 Day	
2.750	100.473	100.223	99.973	
2.875	100.773	100.523	100.273	
3.000	101.023	100.773	100.523	
3.125	101.173	100.923	100.673	
3.250	102.630	102.380	102.130	
3.375	102.930	102.680	102.430	
3.500	103.180	102.930	102.680	
3.625	103.330	103.080	102.830	
3.750	104.509	104.259	104.009	
3.875	104.809	104.559	104.309	
4.000	105.059	104.809	104.559	
4.125	105.209	104.959	104.709	
4.250	104.380	104.130	103.880	
4.375	104.680	104.430	104.180	
4.500	104.780	104.530	104.280	
4.625	104.930	104.680	104.430	
4.750	104.930	104.680	104.430	

5/1 Arm Government "Caps 1/1/5" Standard Product				
Rate	30 Day	45 Day	60 Day	
2.875	100.478	100.228	99.978	
3.000	100.728	100.478	100.228	
3.125	100.828	100.578	100.328	
3.250	101.696	101.446	101.196	
3.375	101.946	101.696	101.446	
Margin = 2.250		Index = 0.100		

Buyer's Bonus

Government Purchase Transactions 0.250

Buyer's Bonus excludes all Specialty Government products.

SPECIALTY GOVERNMENT PRODUCT - Manufactured Homes, all 203K, 203(h), VA IRRRL, OTC

30/25 Year Government Specialty Product				
Rate	30 Day	45 Day	60 Day	
3.375	99.205	98.955	98.705	
3.500	99.955	99.705	99.455	
3.625	100.055	99.805	99.555	
3.750	101.696	101.446	101.196	
3.875	102.196	101.946	101.696	
4.000	102.896	102.646	102.396	
4.125	102.996	102.746	102.496	
4.250	104.353	104.103	103.853	
4.375	104.738	104.488	104.238	
4.500	105.203	104.953	104.703	
4.625	105.303	105.053	104.803	
4.750	106.109	105.859	105.609	
4.875	106.509	106.259	106.009	
5.000	107.109	106.859	106.609	
5.125	107.209	106.959	106.709	
5.250	107.608	107.358	107.108	
5.375	107.096	106.846	106.596	
5.500	107.596	107.346	107.096	
5.625	107.796	107.546	107.296	

15/10 Year Government Specialty Product				
Rate	30 Day	45 Day	60 Day	
2.750	99.673	99.423	99.173	
2.875	99.973	99.723	99.473	
3.000	100.223	99.973	99.723	
3.125	100.373	100.123	99.873	
3.250	101.830	101.580	101.330	
3.375	102.130	101.880	101.630	
3.500	102.380	102.130	101.880	
3.625	102.530	102.280	102.030	
3.750	103.709	103.459	103.209	
3.875	104.009	103.759	103.509	
4.000	104.259	104.009	103.759	
4.125	104.409	104.159	103.909	
4.250	103.580	103.330	103.080	
4.375	103.880	103.630	103.380	
4.500	103.980	103.730	103.480	
4.625	104.130	103.880	103.630	
4.750	104.130	103.880	103.630	

20 Year Government Specialty Product				
Rate	30 Day	45 Day	60 Day	
3.375	99.105	98.855	98.605	
3.500	99.855	99.605	99.355	
3.625	99.955	99.705	99.455	
3.750	101.596	101.346	101.096	
3.875	102.096	101.846	101.596	
4.000	102.796	102.546	102.296	
4.125	102.896	102.646	102.396	
4.250	104.253	104.003	103.753	
4.375	104.638	104.388	104.138	
4.500	105.103	104.853	104.603	
4.625	105.203	104.953	104.703	
4.750	106.009	105.759	105.509	
4.875	106.409	106.159	105.909	
5.000	107.009	106.759	106.509	
5.125	107.109	106.859	106.609	
5.250	107.508	107.258	107.008	
5.375	106.996	106.746	106.496	
5.500	107.496	107.246	106.996	
5.625	107.696	107.446	107.196	

5/1 Arm Government "Caps 1/1/5" Specialty Product				
Rate	30 Day	45 Day	60 Day	
2.875	99.788	99.538	99.288	
3.000	100.038	99.788	99.538	
3.125	100.138	99.888	99.638	
3.250	101.006	100.756	100.506	
3.375	101.256	101.006	100.756	
Margin = 2.250		Index = 0.100		

30 Year One Time Close "OTC" Specialty Product				
Rate	30 Day	45 Day	60 Day	
3.000	N/A	N/A	N/A	
3.500	97.780	97.530	97.280	
4.000	100.721	100.471	100.221	
4.500	103.028	102.778	102.528	
5.000	104.934	104.684	104.434	

15 Year One Time Close "OTC" Specialty Product				
Rate	30 Day	45 Day	60 Day	
3.000	98.589	98.339	98.089	
3.500	100.746	100.496	100.246	
4.000	102.625	102.375	102.125	
4.500	102.346	102.096	101.846	
5.000	N/A	N/A	N/A	

Specialty Adj.	Manufactured Homes "OTC exempt"	-1.000
	Full 203K / 203K(s) / 203(h)	-0.500
	VA IRRRL ≤ 125.00 LTV	0.000
	VA IRRRL > 125.00 LTV or No ARM	-0.750

GOVERNMENT ADJUSTMENTS - Applies to Standard and Specialty Government Programs

Adjusters	All Terms	Adjusters	All Terms
FICO 660 - 699	0.000	NY	-0.250
FICO 640 - 659	-0.500	AZ, CA, FL, LA, MA, NJ, NV, UT	-0.150
FICO 620 - 639	-0.750	Non Owner Occupancy	-2.000
Base Loan Amount Adjuster			
\$0 - \$74,999		-2.000	
\$75,000 - \$124,999		-0.750	
\$125,000 - \$199,999		-0.375	
High Balance		-1.000	
Extension Options:		-0.018 per calendar day	
Max USDA - GRH Rate Today		8/20/2014	4.500%

American Financial Resources, Inc. - Announcements

Lock Desk Policy

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Flood Certification = \$10.00

FHA ID# - 1358600006

Full Lock Desk Policy Can Be Found Here

AFR Guidelines

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W. Rate Sheet Dated: 8/20/2014

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Release Time: 10:00 AM ET

DURP 30/25 Year						
Rate	≤ 105% LTV			> 105% LTV		
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day
3.125	N/A	N/A	N/A	N/A	N/A	N/A
3.250	93.356	93.106	92.856	N/A	N/A	N/A
3.375	94.401	94.151	93.901	N/A	N/A	N/A
3.500	95.446	95.196	94.946	N/A	N/A	N/A
3.625	96.491	96.241	95.991	93.947	93.697	93.447
3.750	97.455	97.205	96.955	95.115	94.865	94.615
3.875	98.285	98.035	97.785	96.086	95.836	95.586
4.000	99.231	98.981	98.731	97.172	96.922	96.672
4.125	100.293	100.043	99.793	98.375	98.125	97.875
4.250	101.244	100.994	100.744	99.481	99.231	98.981
4.375	101.839	101.589	101.339	100.264	100.014	99.764
4.500	102.590	102.340	102.090	101.202	100.952	100.702
4.625	103.497	103.247	102.997	102.297	102.047	101.797
4.750	104.323	104.073	103.823	103.330	103.080	102.830
4.875	104.776	104.526	104.276	104.034	103.784	103.534
5.000	105.319	105.069	104.819	104.826	104.576	104.326
5.125	105.950	105.700	105.450	105.708	105.458	105.208
5.250	106.614	106.364	106.114	N/A	N/A	N/A

DURP 20 Year						
Rate	≤ 105% LTV			> 105% LTV		
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day
3.125	93.186	92.936	92.686	N/A	N/A	N/A
3.250	94.725	94.475	94.225	92.986	92.736	92.486
3.375	95.684	95.434	95.184	94.234	93.984	93.734
3.500	96.643	96.393	96.143	95.482	95.232	94.982
3.625	97.602	97.352	97.102	96.731	96.481	96.231
3.750	98.479	98.229	97.979	97.793	97.543	97.293
3.875	99.180	98.930	98.680	98.498	98.248	97.998
4.000	99.881	99.631	99.381	99.318	99.068	98.818
4.125	100.582	100.332	100.082	100.256	100.006	99.756
4.250	101.261	101.011	100.761	101.076	100.826	100.576
4.375	101.892	101.642	101.392	101.530	101.280	101.030
4.500	102.523	102.273	102.023	102.141	101.891	101.641
4.625	103.154	102.904	102.654	102.908	102.658	102.408
4.750	103.742	103.492	103.242	103.608	103.358	103.108
4.875	104.238	103.988	103.738	103.968	103.718	103.468
5.000	104.734	104.484	104.234	104.416	104.166	103.916
5.125	105.230	104.980	104.730	104.954	104.704	104.454
5.250	N/A	N/A	N/A	105.554	105.304	105.054

DURP 15 Year						
Rate	≤ 105% LTV			> 105% LTV		
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day
3.000	99.355	99.105	98.855	96.440	96.190	95.940
3.125	99.936	99.686	99.436	97.207	96.957	96.707
3.250	100.366	100.116	99.866	97.794	97.544	97.294
3.375	100.963	100.713	100.463	98.547	98.297	98.047
3.500	101.727	101.477	101.227	99.467	99.217	98.967
3.625	102.301	102.051	101.801	100.132	99.882	99.632
3.750	102.689	102.439	102.189	100.551	100.301	100.051
3.875	103.199	102.949	102.699	101.093	100.843	100.593
4.000	103.831	103.581	103.331	101.756	101.506	101.256
4.125	104.169	103.919	103.669	102.214	101.964	101.714
4.250	104.179	103.929	103.679	102.428	102.178	101.928
4.375	104.189	103.939	103.689	102.641	102.391	102.141
4.500	104.198	103.948	103.698	102.853	102.603	102.353
4.625	104.207	103.957	103.707	102.918	102.668	102.418
4.750	104.215	103.965	103.715	102.848	102.598	102.348
4.875	104.223	103.973	103.723	102.779	102.529	102.279
5.000	104.231	103.981	103.731	102.709	102.459	102.209
5.125	104.239	103.989	103.739	102.639	102.389	102.139

DURP 10 Year						
Rate	≤ 105% LTV			> 105% LTV		
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day
3.000	99.155	98.905	98.655	96.240	95.990	95.740
3.125	99.720	99.470	99.220	97.007	96.757	96.507
3.250	100.150	99.900	99.650	97.594	97.344	97.094
3.375	100.579	100.329	100.079	98.347	98.097	97.847
3.500	101.009	100.759	100.509	99.267	99.017	98.767
3.625	101.435	101.185	100.935	99.932	99.682	99.432
3.750	101.857	101.607	101.357	100.351	100.101	99.851
3.875	102.278	102.028	101.778	100.893	100.643	100.393
4.000	102.700	102.450	102.200	101.556	101.306	101.056
4.125	102.908	102.658	102.408	102.014	101.764	101.514
4.250	102.918	102.668	102.418	102.228	101.978	101.728
4.375	102.928	102.678	102.428	102.441	102.191	101.941
4.500	102.938	102.688	102.438	102.653	102.403	102.153
4.625	102.947	102.697	102.447	102.718	102.468	102.218
4.750	102.955	102.705	102.455	102.648	102.398	102.148
4.875	102.963	102.713	102.463	102.579	102.329	102.079
5.000	102.971	102.721	102.471	102.509	102.259	102.009
5.125	102.979	102.729	102.479	102.439	102.189	101.939

Applicable for all mortgage with greater than 15 year terms										
LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
≥ 740	0.250	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
720 - 739	0.250	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
700 - 719	0.250	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
680 - 699	0.000	-0.500	-0.750	-0.750	-0.750	-0.750	-0.750	-0.500	-0.500	-0.500
660 - 679	0.000	-1.000	-1.500	-1.750	-1.750	-1.750	-1.750	-1.250	-1.250	-1.250
640 - 659	-0.500	-1.250	-2.000	-2.250	-2.250	-2.250	-2.250	-1.750	-1.750	-1.750
620 - 639	-0.500	-1.500	-2.500	-2.750	-2.750	-2.750	-2.750	-2.500	-2.500	-2.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000

DU Refi Plus Adjusters		
Adjusters	30/25 yr	20/15/10 yr
DURP with MI	0.000	0.000
High Balance	-2.500	-2.500
Manufactured	-1.000	-1.000
NY	-0.250	-0.250
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	-0.150	-0.150
Extension Options	-0.018 per calendar day	

Product Feature	LTV Range									
	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
Investment Property	-1.750	-1.750	-1.750	-3.000	-3.750	-3.750	-3.750	-3.750	-3.750	-3.750
High-LTV										
30/25 year	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-1.000
20/15/10 year	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-1.000
Multiple-Unit Properties										
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
Condominium	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750

Refi Plus Mortgages with Subordinate Financing *			
LTV Range	CLTV Range	Non Interest-Only LLPA	
		Credit Score < 720	Credit Score ≥ 720
65.01 - 75.00%	90.01 - 95.00%	-0.500	-0.250
75.01 - 95.00%	90.01 - 95.00%	-0.500	-0.250
75.01 - 90.00%	76.01 - 90.00%	-0.250	0.000
Any	>95.00%	-1.500	-1.500

* If the subordinate financing is a Community Seconds® loan, these LLPA's do not apply and the lender must use SFC 118.

Loan Level Price Adjuster Caps		
LLPA Cap	30/25 yr	20/15/10 yr
Owner Occupied LTV ≥80%	0.750	0.000
Owner Occupied LTV <80%	2.000	2.000
Investment & 2nd Home LTV ≤105%	2.000	2.000
Investment & 2nd Home LTV >105%	2.000	1.500

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Release Time: 10:00 AM ET

30/25 Year FNMA			
Rate	30 day	45 day	60 day
3.125	N/A	N/A	N/A
3.250	94.356	94.106	94.081
3.375	95.401	95.151	95.126
3.500	96.446	96.196	96.171
3.625	97.491	97.241	97.216
3.750	98.455	98.205	98.180
3.875	99.285	99.035	99.010
3.990	100.181	99.931	99.906
4.000	100.231	99.981	99.956
4.125	101.293	101.043	101.018
4.250	102.244	101.994	101.969
4.375	102.839	102.589	102.564
4.500	103.590	103.340	103.315
4.625	104.497	104.247	104.222
4.750	105.323	105.073	105.048
4.875	105.776	105.526	105.501
4.990	106.269	106.019	105.994
5.000	106.319	106.069	106.044
5.125	106.950	106.700	106.675
5.250	107.614	107.364	107.339

20 Year FNMA			
Rate	30 day	45 day	60 day
3.000	N/A	N/A	N/A
3.125	95.196	94.946	94.696
3.250	96.735	96.485	96.235
3.375	97.694	97.444	97.194
3.500	98.653	98.403	98.153
3.625	99.612	99.362	99.112
3.750	100.489	100.239	99.989
3.875	101.190	100.940	100.690
3.990	101.841	101.591	101.341
4.000	101.891	101.641	101.391
4.125	102.592	102.342	102.092
4.250	103.271	103.021	102.771
4.375	103.902	103.652	103.402
4.500	104.533	104.283	104.033
4.625	105.164	104.914	104.664
4.750	105.752	105.502	105.252
4.875	106.248	105.998	105.748
4.990	106.694	106.444	106.194
5.000	106.744	106.494	106.244
5.125	107.240	106.990	106.740

15 Year FNMA			
Rate	30 day	45 day	60 day
3.000	100.105	99.855	99.605
3.125	100.686	100.436	100.186
3.250	101.116	100.866	100.616
3.375	101.713	101.463	101.213
3.500	102.477	102.227	101.977
3.625	103.051	102.801	102.551
3.750	103.439	103.189	102.939
3.875	103.949	103.699	103.449
3.990	104.531	104.281	104.031
4.000	104.581	104.331	104.081
4.125	104.919	104.669	104.419
4.250	104.929	104.679	104.429
4.375	104.939	104.689	104.439
4.500	104.948	104.698	104.448
4.625	104.957	104.707	104.457
4.750	104.965	104.715	104.465
4.875	104.973	104.723	104.473
4.990	104.931	104.681	104.431
5.000	104.981	104.731	104.481
5.125	104.989	104.739	104.489

10 Year FNMA			
Rate	30 day	45 day	60 day
3.000	101.165	100.915	100.665
3.125	101.730	101.480	101.230
3.250	102.160	101.910	101.660
3.375	102.589	102.339	102.089
3.500	103.019	102.769	102.519
3.625	103.445	103.195	102.945
3.750	103.867	103.617	103.367
3.875	104.288	104.038	103.788
3.990	104.660	104.410	104.160
4.000	104.710	104.460	104.210
4.125	104.918	104.668	104.418
4.250	104.928	104.678	104.428
4.375	104.938	104.688	104.438
4.500	104.948	104.698	104.448
4.625	104.957	104.707	104.457
4.750	104.965	104.715	104.465
4.875	104.973	104.723	104.473
4.990	104.931	104.681	104.431
5.000	104.981	104.731	104.481
5.125	104.989	104.739	104.489

30/25 Year HB FNMA			
Rate	30 day	45 day	60 day
3.000	N/A	N/A	N/A
3.125	N/A	N/A	N/A
3.250	N/A	N/A	N/A
3.375	93.715	93.465	93.215
3.500	94.979	94.729	94.479
3.625	96.242	95.992	95.742
3.750	97.363	97.113	96.863
3.875	98.216	97.966	97.716
3.990	99.135	98.885	98.635
4.000	99.185	98.935	98.685
4.125	100.271	100.021	99.771
4.250	101.240	100.990	100.740
4.375	101.843	101.593	101.343
4.500	102.602	102.352	102.102
4.625	103.517	103.267	103.017
4.750	104.310	104.060	103.810
4.875	104.647	104.397	104.147
4.990	105.022	104.772	104.522
5.000	105.072	104.822	104.572
5.125	105.586	105.336	105.086

15 Year HB FNMA			
Rate	30 day	45 day	60 day
3.000	99.037	98.787	98.537
3.125	99.677	99.427	99.177
3.250	100.093	99.843	99.593
3.375	100.674	100.424	100.174
3.500	101.422	101.172	100.922
3.625	101.923	101.673	101.423
3.750	102.186	101.936	101.686
3.875	102.572	102.322	102.072
3.990	103.029	102.779	102.529
4.000	103.079	102.829	102.579
4.125	103.283	103.033	102.783
4.250	103.153	102.903	102.653
4.375	103.022	102.772	102.522
4.500	102.891	102.641	102.391
4.625	102.815	102.565	102.315
4.750	102.792	102.542	102.292
4.875	102.769	102.519	102.269
4.990	102.696	102.446	102.196
5.000	102.746	102.496	102.246
5.125	102.723	102.473	102.223

Adjustments

Applicable for all mortgages with greater than 15 year terms									
LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 100.00%
≥ 740	0.250	0.000	0.000	-0.250	-0.250	-0.250	N/A	N/A	N/A
720 - 739	0.250	0.000	-0.250	-0.500	-0.500	-0.500	N/A	N/A	N/A
700 - 719	0.250	-0.500	-0.750	-1.000	-1.000	-1.000	N/A	N/A	N/A
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	N/A	N/A	N/A
660 - 679	0.000	-1.000	-2.000	-2.500	-2.750	-2.250	N/A	N/A	N/A
640 - 659	-0.500	-1.250	-2.500	-3.000	-3.250	-2.750	N/A	N/A	N/A
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	N/A	N/A	N/A
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	N/A	N/A	N/A

All Loan Type Adjustments		
Adjusters	All Terms	
NY	-0.250	
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	-0.150	
Escrow Waiver	-0.250	
Loan Amount Adjusters		
Adjusters	All Terms	
\$0 - \$74,999	-2.000	
\$75,000 - \$124,999	-0.750	
\$125,000 - \$199,999	-0.375	
\$200,000 - \$417,000	0.000	
FNMA HomeStyle Renovation	-1.000	
Extension Options	-0.018 per calendar day	

LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 100.00%
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	N/A
Investment Property	-1.750	-1.750	-1.750	-3.000	-3.750	N/A	N/A	N/A	N/A
Manufactured	-1.000	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A
3-4 Unit Property	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A	N/A	N/A
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	N/A
High Balance C/O Refi	-1.000	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 100.00%
≥ 740	0.000	-0.250	-0.250	-0.500	-0.625	N/A	N/A	N/A	N/A
720 - 739	0.000	-0.625	-0.625	-0.750	-1.500	N/A	N/A	N/A	N/A
700 - 719	0.000	-0.625	-0.625	-0.750	-1.500	N/A	N/A	N/A	N/A
680 - 699	0.000	-0.750	-0.750	-1.375	-2.500	N/A	N/A	N/A	N/A
660 - 679	-0.250	-0.750	-0.750	-1.500	-2.500	N/A	N/A	N/A	N/A
640 - 659	-0.250	-1.250	-1.250	-2.250	-3.000	N/A	N/A	N/A	N/A
620 - 639	-0.250	-1.250	-1.250	-2.250	-3.000	N/A	N/A	N/A	N/A
< 620	-1.250	-2.250	-2.250	-2.750	-3.000	N/A	N/A	N/A	N/A

TX Cash Out All Terms & All LTVs *AUS must be run with LP*

-1.000

Mortgages with Subordinate Financing *			
LTV Range	CLTV Range	Non Interest-Only LLPA	Credit Score ≥ 720
≤ 65.00%	80.01 - 95.00%	-0.500	-0.250
65.01 - 75.00%	80.01 - 95.00%	-0.750	-0.500
75.01 - 95.00%	90.01 - 95.00%	-1.000	-0.750
75.01 - 90.00%	76.01 - 90.00%	-1.000	-0.750
≤ 95.00%	95.01 - 97.00%	-1.500	-1.500

* If the subordinate financing is a Community Seconds® loan, these LLPA's do not apply and the lender must use SFC 118.

Lender Paid MI Adjustments (cumulative with above adjustments)

LPMI Adjust Term > 20 yr & All Manuf.			
LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%
≥ 740	-0.990	-1.370	-2.150
720 - 739	-1.120	-1.720	-2.350
680 - 719	-1.330	-2.170	-3.290

LPMI Adjust Term ≤ 20 yr			
LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%
≥ 740	-0.880	-1.100	-1.650
720 - 739	-1.050	-1.370	-2.170
680 - 719	-1.190	-1.540	-2.940

Additional LPMI Premium Adjustments			
Product Feature	FICO		
	≥ 740	720 - 739	680 - 719
Limited Cash-Out	0.000	0.000	-0.530
Cash-Out	-0.500	-0.700	-1.000
Second Home	-0.250	-0.490	-0.700
Manufactured Home	-0.500	-0.700	-1.000
Loan Amount > \$417,000 *	-0.400	-0.880	-1.400
Term ≤ 25 year	0.180	0.180	0.280
* Does not apply in HI			

W. Rate Sheet Dated: 8/20/2014

prices are subject to change without notice

Release Time: 10:00 AM ET

30/25 Year Open Access ≤ 105.00 LTV				
Rate	30 day	45 day	60 day	
3.250	94.012	93.762	93.512	
3.375	95.050	94.800	94.550	
3.500	96.060	95.810	95.560	
3.625	97.038	96.788	96.538	
3.750	97.806	97.556	97.306	
3.875	98.733	98.483	98.233	
4.000	99.680	99.430	99.180	
4.125	100.575	100.325	100.075	
4.250	101.269	101.019	100.769	
4.375	102.065	101.815	101.565	
4.500	102.923	102.673	102.423	
4.625	103.739	103.489	103.239	
4.750	104.369	104.119	103.869	
4.875	104.856	104.606	104.356	
5.000	105.423	105.173	104.923	
5.125	106.202	105.952	105.702	
5.250	106.788	106.538	106.288	

30/25 Year Open Access > 105.00 LTV				
Rate	30 day	45 day	60 day	
3.250	93.387	93.137	92.887	
3.375	94.425	94.175	93.925	
3.500	95.435	95.185	94.935	
3.625	96.413	96.163	95.913	
3.750	97.306	97.056	96.806	
3.875	98.233	97.983	97.733	
4.000	99.180	98.930	98.680	
4.125	100.075	99.825	99.575	
4.250	101.394	101.144	100.894	
4.375	102.190	101.940	101.690	
4.500	103.048	102.798	102.548	
4.625	103.864	103.614	103.364	
4.750	105.619	105.369	105.119	
4.875	106.106	105.856	105.606	
5.000	106.673	106.423	106.173	
5.125	107.452	107.202	106.952	
5.250	106.788	106.538	106.288	

20 Year Open Access ≤ 105.00 LTV				
Rate	30 day	45 day	60 day	
3.250	96.571	96.321	96.071	
3.375	97.483	97.233	96.983	
3.500	98.377	98.127	97.877	
3.625	99.248	98.998	98.748	
3.750	99.935	99.685	99.435	
3.875	100.504	100.254	100.004	
4.000	100.908	100.658	100.408	
4.125	101.725	101.475	101.225	
4.250	102.347	102.097	101.847	
4.375	102.839	102.589	102.339	
4.500	103.574	103.324	103.074	
4.625	104.313	104.063	103.813	
4.750	104.877	104.627	104.377	
4.875	105.345	105.095	104.845	
5.000	105.834	105.584	105.334	
5.125	106.553	106.303	106.053	
5.250	107.103	106.853	106.603	

20 Year Open Access > 105.00 LTV				
Rate	30 day	45 day	60 day	
3.250	96.009	95.759	95.509	
3.375	96.921	96.671	96.421	
3.500	97.815	97.565	97.315	
3.625	98.686	98.436	98.186	
3.750	99.623	99.373	99.123	
3.875	100.192	99.942	99.692	
4.000	100.596	100.346	100.096	
4.125	101.413	101.163	100.913	
4.250	102.160	101.910	101.660	
4.375	102.652	102.402	102.152	
4.500	103.387	103.137	102.887	
4.625	104.126	103.876	103.626	
4.750	104.815	104.565	104.315	
4.875	105.283	105.033	104.783	
5.000	105.772	105.522	105.272	
5.125	106.491	106.241	105.991	
5.250	107.103	106.853	106.603	

15 Year Open Access ≤ 105.00 LTV				
Rate	30 day	45 day	60 day	
2.250	94.860	94.610	94.360	
2.375	95.617	95.367	95.117	
2.500	96.374	96.124	95.874	
2.625	96.966	96.716	96.466	
2.750	98.046	97.796	97.546	
2.875	98.801	98.551	98.301	
3.000	99.550	99.300	99.050	
3.125	100.103	99.853	99.603	
3.250	100.574	100.324	100.074	
3.375	101.188	100.938	100.688	
3.500	101.884	101.634	101.384	
3.625	102.392	102.142	101.892	
3.750	102.820	102.570	102.320	
3.875	103.279	103.029	102.779	
4.000	103.929	103.679	103.429	
4.125	104.428	104.178	103.928	
4.250	104.856	104.606	104.356	

15 Year Open Access > 105.00 LTV				
Rate	30 day	45 day	60 day	
2.250	92.735	92.485	92.235	
2.375	93.492	93.242	92.992	
2.500	94.249	93.999	93.749	
2.625	94.841	94.591	94.341	
2.750	97.109	96.859	96.609	
2.875	97.864	97.614	97.364	
3.000	98.613	98.363	98.113	
3.125	99.166	98.916	98.666	
3.250	100.074	99.824	99.574	
3.375	100.688	100.438	100.188	
3.500	101.384	101.134	100.884	
3.625	101.892	101.642	101.392	
3.750	102.445	102.195	101.945	
3.875	102.904	102.654	102.404	
4.000	103.554	103.304	103.054	
4.125	104.053	103.803	103.553	
4.250	104.169	103.919	103.669	

Applicable for all mortgages with greater than 15 year terms						
LTV → FICO ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	> 85.00%
≥ 740	0.250	0.000	0.000	-0.250	0.000	0.000
720 - 739	0.250	0.000	-0.250	-0.500	0.000	0.000
700 - 719	0.250	-0.500	-0.750	-1.000	-0.500	-0.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.000	-0.750
660 - 679	0.000	-1.000	-2.250	-2.750	-2.250	-1.750
640 - 659	-0.500	-1.250	-2.750	-3.000	-2.750	-2.250
620 - 639	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750
< 620 *	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750

* A minimum credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide.

Open Access Mortgage with Subordinate Financing			
LTV Range	TLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 65.00%	> 80% & ≤ 95%	-0.500	-0.250
> 65% & ≤ 75%	> 80% & ≤ 95%	-0.750	-0.500
> 75% & ≤ 80%	> 76% & ≤ 90%	-1.000	-0.750
> 75% & ≤ 80%	> 90% & ≤ 95%	-1.000	-0.750
> 80% & ≤ 90%	> 81% & ≤ 95%	-1.000	-0.500
> 90% & ≤ 95%	> 90% & ≤ 95%	-0.500	-0.250
Any	> 95%	-1.500	-1.500

LTV → Product Feature ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
Investment Property	-1.750	-1.750	-1.750	-3.000	-3.750	-3.750	-3.750	-3.750	-3.750	-3.750
30 yr. High LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-2.000
20/15 yr. High LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-2.000
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000	-2.000	-2.000

Open Access Adjusters		
Adjusters	30 year	20/15 year
High Balance	-2.500	-2.500
Condo	-0.750	-0.750
Manufactured	-1.000	-1.000
NY	-0.25	-0.25
AZ, CA, FL, GA, IA, MA, NJ, NV, UT	-0.15	-0.15
Extension Options	-0.018 per calendar day	

Relief Refinance Mortgage Delivery Fee Cap		
RRMDFC	30 year	20/15 year
Investment	2.000	2.000
Owner Occ. & Second Home ≤ 80%	2.000	2.000
Owner Occ. & Second Home > 80%	0.750	0.000

Delivery Fee Caps do not include State, High Balance, Extension Fees.

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = \$10.00

FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here](#)

[AFR Guidelines](#)

For use by mortgage professionals only and should not be distributed to borrowers.



AMERICAN FINANCIAL RESOURCES, INC. WHOLESALE MORTGAGE DIVISION

[AFR Wholesale's Website](#)

[AFR Rate Sheet Archive](#)

Lock Desk e-mail:

LockDesk@afrrwholesale.com

Lock Desk Phone:

1-877-588-2706

Lock Desk Hours:

10:00 am ET - 7:00 pm ET

30 Day Lock Exp.: **9/19/2014**

45 Day Lock Exp.: **10/6/2014**

60 Day Lock Exp.: **10/21/2014**

W. Rate Sheet Dated: **8/20/2014**

prices are subject to change without notice

Release Time: **10:00 AM ET**

Non-Conforming 30 year Fixed Max Price After Adjustments 101.750

Rate	30 day	45 day	60 day
3.750	98.344	98.172	98.000
3.875	99.125	98.953	98.781
4.000	99.906	99.734	99.562
4.125	100.687	100.515	100.343
4.250	101.336	101.164	100.992
4.375	101.930	101.758	101.586
4.500	102.430	102.258	102.086
4.625	102.930	102.758	102.586
4.750	103.368	103.196	103.024
4.875	103.735	103.556	103.376
5.000	104.079	103.900	103.720
5.125	104.235	104.056	103.876

Non-Conforming 15 year Fixed Max Price After Adjustments 101.250

Rate	30 day	45 day	60 day
3.250	99.005	98.865	98.724
3.375	99.505	99.365	99.224
3.500	100.021	99.896	99.771
3.625	100.458	100.333	100.208
3.750	100.833	100.708	100.583
3.875	101.146	101.021	100.896
4.000	101.427	101.302	101.177
4.125	101.615	101.490	101.365
4.250	101.740	101.615	101.490
4.375	101.865	101.740	101.615
4.500	101.928	101.803	101.678
4.625	101.991	101.866	101.741

Risk Based Price Adjustments - AFR Jumbo Fixed

LTV/CLTV → FICO ↓	≤ 60.00%	60.01 - 65.00%	65.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%
≥ 780	0.600	0.500	0.450	0.000	-0.250
760 - 779	0.600	0.500	0.300	-0.150	-0.375
740 - 759	0.600	0.500	0.100	-0.300	-0.500
720 - 739	0.500	0.450	0.000	-0.450	-0.850
700 - 719	0.400	0.300	-0.200	-0.750	-1.250*
680 - 699	0.300*	0.200*	-0.500*	-1.000*	-1.500*
Loan Balance					
≤ \$500,000	0.000	0.000	0.000	0.000	0.000
\$500,001 - \$1,000,000	0.000	0.000	0.000	0.000	0.000
\$1,000,001 - \$1,500,000	0.000	0.000	-0.125	-0.250	-0.375*
\$1,500,001 - \$2,000,000	0.000	0.000	-0.250	-0.375*	-0.500*
\$2,000,001 - \$2,500,000	-0.125*	-0.250*	-0.375*	N/A	N/A
\$2,500,001 - \$3,000,000	-0.125*	-0.250*	N/A	N/A	N/A
Occupancy					
Second Home	-0.150	-0.200	-0.300	-0.450	N/A
Property Types					
Condos	0.000	0.000	-0.125	-0.125	-0.125
State Adjustments					
AZ	0.000	0.000	0.000	-0.250	-0.250
FL	0.000	0.000	0.000	-0.250	-0.250
MI	0.000	0.000	0.000	-0.375	-0.375
NV	0.000	0.000	0.000	-0.375	-0.375
Other Adjustments					
Cash-Out	-0.250	-0.300	-0.500	N/A	N/A
DTI > 40	0.000	0.000	0.000	-0.125	-0.125
No Escrow	-0.100	-0.100	-0.100	-0.100	-0.100
Purchase	0.250	0.250	0.250	0.375	0.375

Extension Options

-0.018 per calendar day

* Please see High Reserve Guidelines

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Flood Certification = \$10.00

FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here](#)

[AFR Guidelines](#)

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AMERICAN FINANCIAL RESOURCES, INC. WHOLESALE MORTGAGE DIVISION

[AFR Wholesale's Website](http://AFRWholesale's Website)

AFR Rate Sheet Archive

Lock Desk e-mail:

LockDesk@afrrwholesale.com

Lock Desk Phone:

1-877-588-2706

Lock Desk Hours:

10:00 am ET - 7:00 pm ET

prices are subject to change without notice

W. Rate Sheet Dated: **8/20/2014**

Release Time: **10:00 AM ET**

30 Day Lock Exp.: **9/19/2014**

Max Price After Adjustments 101.750

Jumbo 5/1 Arm Full Doc	
Rate	30 day
3.000	98.900
3.125	99.400
3.250	99.900
3.375	100.150
3.500	100.400
3.625	100.650
3.750	100.900
3.875	101.150
4.000	101.400
4.125	101.650
4.250	101.900
4.375	102.150
4.500	102.400

Jumbo 7/1 Arm Full Doc	
Rate	30 day
3.500	98.900
3.625	99.400
3.750	99.900
3.875	100.150
4.000	100.400
4.125	100.650
4.250	100.900
4.375	101.150
4.500	101.400
4.625	101.650
4.750	101.900
4.875	102.150
5.000	102.400

E-Z Doc 5/1 Arm	
Rate	30 day
4.250	N/A
4.375	N/A
4.500	N/A
4.625	N/A
4.750	N/A
4.875	N/A
5.000	N/A
5.125	N/A
5.250	N/A
5.375	N/A
5.500	N/A
5.625	N/A
5.750	N/A

E-Z Doc 7/1 Arm	
Rate	30 day
4.750	N/A
4.875	N/A
5.000	N/A
5.125	N/A
5.250	N/A
5.375	N/A
5.500	N/A
5.625	N/A
5.750	N/A
5.875	N/A
6.000	N/A
6.125	N/A
6.250	N/A

Jumbo Arm LLPA	
Adjuster	Adjustment
Cash-Out	-0.500
Escrow Waiver	-0.250
Loan Amount	
\$1,000,001 - \$1,125,000	-0.125
\$1,125,001 - \$1,250,000	-0.250
\$1,250,001 - \$1,375,000	-0.375
\$1,375,001 - \$2,000,000	-0.500
Extension Option	-0.018 per calendar day

Jumbo Arm LLPA	
Adjuster	Adjustment
Cash-Out	-0.500
Escrow Waiver	-0.250
Loan Amount	
\$1,000,001 - \$1,125,000	-0.125
\$1,125,001 - \$1,250,000	-0.250
\$1,250,001 - \$1,375,000	-0.375
\$1,375,001 - \$2,000,000	-0.500
Extension Option	-0.018 per calendar day

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Flood Certification = \$10.00

FHA ID# - 1358600006

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Alt-Option Access Terms & Pricing

Access 30 yr Fixed (AOAP-30F)		
Rate	30 day	45 day
6.875	100.147	99.982
7.000	100.454	100.284
7.125	100.762	100.586
7.250	101.069	100.888
7.375	101.376	101.190
7.500	101.684	101.492
7.625	101.991	101.794
7.750	102.298	102.096
7.875	102.605	102.398
8.000	102.913	102.700
8.125	103.220	103.003
8.250	103.527	103.305
8.375	103.835	103.607
8.500	104.142	103.909
8.625	104.262	104.023

Maximum All-In Price After Adjustments And
Before Comp Plan = 101.750

Access 15 yr Fixed (AOAP-15F)		
Rate	30 day	45 day
6.750	101.027	100.867
6.875	101.272	101.107
7.000	101.517	101.346
7.125	101.762	101.586
7.250	102.006	101.825
7.375	102.251	102.065
7.500	102.496	102.305
7.625	102.741	102.544
7.750	102.986	102.784
7.875	103.230	103.023
8.000	103.475	103.263
8.125	103.720	103.503
8.250	103.965	103.742
8.375	104.210	103.982
8.500	104.267	104.034

Access FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.063	2.625	0.875	-0.437	-0.437	-0.875
720-739	3.063	2.188	0.438	-0.875	-0.875	-1.313
700-719	2.188	1.313	-0.875	-1.313	-1.750	-2.188
680-699	1.750	0.875	-1.313	-1.750	-2.188	-2.625
660-679	0.875	-0.437	-2.188	-2.188	-2.188	-3.938
640-659	0.438	-0.875	-2.625	-3.063	-2.188	N/A
620-639	-0.437	-1.313	-3.063	-3.938	N/A	N/A

Access Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	-0.438	-0.875
All CLTVs		
Condo	-0.875	
2nd Home/Investor Property	-0.875	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	-0.875	

Alt-Option Asset Inclusion Terms & Pricing

Asset 30 yr Fixed (AOAIP-30F)		
Rate	30 day	45 day
6.375	100.147	99.982
6.500	100.454	100.284
6.625	100.762	100.586
6.750	101.069	100.888
6.875	101.376	101.190
7.000	101.684	101.492
7.125	101.991	101.794
7.250	102.298	102.096
7.375	102.605	102.398
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7.750	103.527	103.305
7.875	103.835	103.607
8.000	104.142	103.909
8.125	104.262	104.023

Maximum All-In Price After Adjustments And
Before Comp Plan = 101.750

Asset 15 yr Fixed (AOAIP-15F)		
Rate	30 day	45 day
6.250	101.027	100.867
6.375	101.272	101.107
6.500	101.517	101.346
6.625	101.762	101.586
6.750	102.006	101.825
6.875	102.251	102.065
7.000	102.496	102.305
7.125	102.741	102.544
7.250	102.986	102.784
7.375	103.230	103.023
7.500	103.475	103.263
7.625	103.720	103.503
7.750	103.965	103.742
7.875	104.210	103.982
8.000	104.267	104.034

Asset FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.063	2.625	0.875	-0.437	-0.437	-0.875
720-739	3.063	2.188	0.438	-0.875	-0.875	-1.313
700-719	2.188	1.313	-0.875	-1.313	-1.750	-2.188

Asset Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-0.875
All CLTVs		
Condo	-0.875	
2nd Home/Investor Property	-0.875	
DTI>50% (Prior to utilization of assets)	-0.875	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	-0.875	

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Flood Certification = \$10.00

FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here](#)

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Alt-Option Ratio Terms & Pricing

Ratio 30 yr Fixed (AORP-30F)		
Rate	30 day	45 day
6.375	100.147	99.982
6.500	100.454	100.284
6.625	100.762	100.586
6.750	101.069	100.888
6.875	101.376	101.190
7.000	101.684	101.492
7.125	101.991	101.794
7.250	102.298	102.096
7.375	102.605	102.398
7.500	102.913	102.700
7.625	103.220	103.003
7.750	103.527	103.305
7.875	103.835	103.607
8.000	104.142	103.909
8.125	104.262	104.023

Maximum All-In Price After Adjustments And
Before Comp Plan = 101.750

Ratio 15 yr Fixed (AORP-15F)		
Rate	30 day	45 day
6.250	101.027	100.867
6.375	101.272	101.107
6.500	101.517	101.346
6.625	101.762	101.586
6.750	102.006	101.825
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7.375	103.230	103.023
7.500	103.475	103.263
7.625	103.720	103.503
7.750	103.965	103.742
7.875	104.210	103.982
8.000	104.267	104.034

Ratio FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.063	2.625	0.875	-0.437	-0.437	-0.875
720-739	3.063	2.188	0.438	-0.875	-0.875	-1.313
700-719	2.188	1.313	-0.875	-1.313	-1.750	-2.188

Ratio Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-0.875
All CLTVs		
Condo		-0.875
2nd Home/Investor Property		-0.875
DTI ≤43%		0.000
DTI 43.01-47%		-1.313
DTI 47.01-55%		-2.188
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI		-0.875

Alt-Option Income Terms & Pricing

Income 30 yr Fixed (AOIP-30F)		
Rate	30 day	45 day
6.375	100.147	99.982
6.500	100.454	100.284
6.625	100.762	100.586
6.750	101.069	100.888
6.875	101.376	101.190
7.000	101.684	101.492
7.125	101.991	101.794
7.250	102.298	102.096
7.375	102.605	102.398
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7.625	103.220	103.003
7.750	103.527	103.305
7.875	103.835	103.607
8.000	104.142	103.909
8.125	104.262	104.023

Maximum All-In Price After Adjustments And
Before Comp Plan = 101.750

Income 15 yr Fixed (AOIP-15F)		
Rate	30 day	45 day
6.250	101.027	100.867
6.375	101.272	101.107
6.500	101.517	101.346
6.625	101.762	101.586
6.750	102.006	101.825
6.875	102.251	102.065
7.000	102.496	102.305
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7.375	103.230	103.023
7.500	103.475	103.263
7.625	103.720	103.503
7.750	103.965	103.742
7.875	104.210	103.982
8.000	104.267	104.034

Income FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.063	2.625	0.875	-0.437	-0.437	-0.875
720-739	3.063	2.188	0.438	-0.875	-0.875	-1.313
700-719	2.188	1.313	-0.875	-1.313	-1.750	-2.188

Income Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-0.875
All CLTVs		
Condo		-0.875
2nd Home/Investor Property		-0.875
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI		-0.875

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