



AFR Wholesale's Website

AFR Rate Sheet Archive

Lock Desk e-mail:

LockDesk@afrrwholesale.com

Lock Desk Phone:

1-877-588-2706

Lock Desk Hours:

10:00 am ET - 7:00 pm ET

30 Day Lock Exp.: 9/22/2014

45 Day Lock Exp.: 10/7/2014

60 Day Lock Exp.: 10/22/2014

W. Rate Sheet Dated: 8/21/2014

prices are subject to change without notice

Release Time: 2:40 PM ET

STANDARD GOVERNMENT PRODUCT

30/25 Year Government Standard Product				
Rate	30 Day	45 Day	60 Day	
3.375	100.090	99.840	99.590	
3.500	100.840	100.590	100.340	
3.625	100.940	100.690	100.440	
3.750	102.628	102.378	102.128	
3.875	103.128	102.878	102.628	
4.000	103.828	103.578	103.328	
4.125	103.928	103.678	103.428	
4.250	105.424	105.174	104.924	
4.375	105.809	105.559	105.309	
4.500	106.274	106.024	105.774	
4.625	106.374	106.124	105.874	
4.750	107.274	107.024	106.774	
4.875	107.674	107.424	107.174	
5.000	108.274	108.024	107.774	
5.125	108.374	108.124	107.874	
5.250	108.508	108.258	108.008	
5.375	107.996	107.746	107.496	
5.500	108.496	108.246	107.996	
5.625	108.696	108.446	108.196	

20 Year Government Standard Product				
Rate	30 Day	45 Day	60 Day	
3.375	99.840	99.590	99.340	
3.500	100.590	100.340	100.090	
3.625	100.690	100.440	100.190	
3.750	102.378	102.128	101.878	
3.875	102.878	102.628	102.378	
4.000	103.578	103.328	103.078	
4.125	103.678	103.428	103.178	
4.250	105.174	104.924	104.674	
4.375	105.559	105.309	105.059	
4.500	106.024	105.774	105.524	
4.625	106.124	105.874	105.624	
4.750	107.174	106.924	106.674	
4.875	107.574	107.324	107.074	
5.000	108.174	107.924	107.674	
5.125	108.274	108.024	107.774	
5.250	108.408	108.158	107.908	
5.375	107.896	107.646	107.396	
5.500	108.396	108.146	107.896	
5.625	108.596	108.346	108.096	

15/10 Year Government Standard Product				
Rate	30 Day	45 Day	60 Day	
2.750	100.493	100.243	99.993	
2.875	100.793	100.543	100.293	
3.000	101.043	100.793	100.543	
3.125	101.193	100.943	100.693	
3.250	102.692	102.442	102.192	
3.375	102.992	102.742	102.492	
3.500	103.242	102.992	102.742	
3.625	103.392	103.142	102.892	
3.750	104.583	104.333	104.083	
3.875	104.883	104.633	104.383	
4.000	105.133	104.883	104.633	
4.125	105.283	105.033	104.783	
4.250	104.395	104.145	103.895	
4.375	104.695	104.445	104.195	
4.500	104.795	104.545	104.295	
4.625	104.945	104.695	104.445	
4.750	104.945	104.695	104.445	

5/1 Arm Government "Caps 1/1/5" Standard Product				
Rate	30 Day	45 Day	60 Day	
2.875	100.478	100.228	99.978	
3.000	100.728	100.478	100.228	
3.125	100.828	100.578	100.328	
3.250	101.696	101.446	101.196	
3.375	101.946	101.696	101.446	
Margin = 2.250		Index = 0.100		

Buyer's Bonus

Government Purchase Transactions 0.250

Buyer's Bonus excludes all Specialty Government products.

SPECIALTY GOVERNMENT PRODUCT - Manufactured Homes, all 203K, 203(h), VA IRRRL, OTC

30/25 Year Government Specialty Product				
Rate	30 Day	45 Day	60 Day	
3.375	99.190	98.940	98.690	
3.500	99.940	99.690	99.440	
3.625	100.040	99.790	99.540	
3.750	101.728	101.478	101.228	
3.875	102.228	101.978	101.728	
4.000	102.928	102.678	102.428	
4.125	103.028	102.778	102.528	
4.250	104.524	104.274	104.024	
4.375	104.909	104.659	104.409	
4.500	105.374	105.124	104.874	
4.625	105.474	105.224	104.974	
4.750	106.374	106.124	105.874	
4.875	106.774	106.524	106.274	
5.000	107.374	107.124	106.874	
5.125	107.474	107.224	106.974	
5.250	107.608	107.358	107.108	
5.375	107.096	106.846	106.596	
5.500	107.596	107.346	107.096	
5.625	107.796	107.546	107.296	

15/10 Year Government Specialty Product				
Rate	30 Day	45 Day	60 Day	
2.750	99.693	99.443	99.193	
2.875	99.993	99.743	99.493	
3.000	100.243	99.993	99.743	
3.125	100.393	100.143	99.893	
3.250	101.892	101.642	101.392	
3.375	102.192	101.942	101.692	
3.500	102.442	102.192	101.942	
3.625	102.592	102.342	102.092	
3.750	103.783	103.533	103.283	
3.875	104.083	103.833	103.583	
4.000	104.333	104.083	103.833	
4.125	104.483	104.233	103.983	
4.250	103.595	103.345	103.095	
4.375	103.895	103.645	103.395	
4.500	103.995	103.745	103.495	
4.625	104.145	103.895	103.645	
4.750	104.145	103.895	103.645	

Specialty Adj.	Manufactured Homes "OTC exempt"	-1.000
	Full 203K / 203K(s) / 203(h)	-0.500
	VA IRRRL ≤ 125.00 LTV	0.000
	VA IRRRL > 125.00 LTV or No ARM	-0.750

20 Year Government Specialty Product				
Rate	30 Day	45 Day	60 Day	
3.375	99.090	98.840	98.590	
3.500	99.840	99.590	99.340	
3.625	99.940	99.690	99.440	
3.750	101.628	101.378	101.128	
3.875	102.128	101.878	101.628	
4.000	102.828	102.578	102.328	
4.125	102.928	102.678	102.428	
4.250	104.424	104.174	103.924	
4.375	104.809	104.559	104.309	
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5.000	107.274	107.024	106.774	
5.125	107.374	107.124	106.874	
5.250	107.508	107.258	107.008	
5.375	106.996	106.746	106.496	
5.500	107.496	107.246	106.996	
5.625	107.696	107.446	107.196	

5/1 Arm Government "Caps 1/1/5" Specialty Product				
Rate	30 Day	45 Day	60 Day	
2.875	99.788	99.538	99.288	
3.000	100.038	99.788	99.538	
3.125	100.138	99.888	99.638	
3.250	101.006	100.756	100.506	
3.375	101.256	101.006	100.756	
Margin = 2.250		Index = 0.100		

30 Year One Time Close "OTC" Specialty Product				
Rate	30 Day	45 Day	60 Day	
3.000	N/A	N/A	N/A	
3.500	97.765	97.515	97.265	
4.000	100.753	100.503	100.253	
4.500	103.199	102.949	102.699	
5.000	105.199	104.949	104.699	

15 Year One Time Close "OTC" Specialty Product				
Rate	30 Day	45 Day	60 Day	
3.000	98.609	98.359	98.109	
3.500	100.808	100.558	100.308	
4.000	102.699	102.449	102.199	
4.500	102.361	102.111	101.861	
5.000	N/A	N/A	N/A	

GOVERNMENT ADJUSTMENTS - Applies to Standard and Specialty Government Programs

Adjusters	All Terms	Adjusters	All Terms
FICO 660 - 699	0.000	NY	-0.250
FICO 640 - 659	-0.500	AZ, CA, FL, LA, MA, NJ, NV, UT	-0.150
FICO 620 - 639	-0.750	Non Owner Occupancy	-2.000
Base Loan Amount Adjuster			
\$0 - \$74,999		-2.000	
\$75,000 - \$124,999		-0.750	
\$125,000 - \$199,999		-0.375	
High Balance		-1.000	
Extension Options:		-0.018 per calendar day	
Max USDA - GRH Rate Today		8/21/2014	4.500%

American Financial Resources, Inc. - Announcements

Lock Desk Policy

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Flood Certification = \$10.00

FHA ID# - 1358600006

Full Lock Desk Policy Can Be Found Here

AFR Guidelines

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W. Rate Sheet Dated: 8/21/2014

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Release Time: 2:40 PM ET

DURP 30/25 Year						
Rate	≤ 105% LTV			> 105% LTV		
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day
3.125	N/A	N/A	N/A	N/A	N/A	N/A
3.250	93.472	93.222	92.972	N/A	N/A	N/A
3.375	94.517	94.267	94.017	N/A	N/A	N/A
3.500	95.562	95.312	95.062	N/A	N/A	N/A
3.625	96.606	96.356	96.106	94.062	93.812	93.562
3.750	97.570	97.320	97.070	95.230	94.980	94.730
3.875	98.400	98.150	97.900	96.200	95.950	95.700
4.000	99.345	99.095	98.845	97.287	97.037	96.787
4.125	100.407	100.157	99.907	98.489	98.239	97.989
4.250	101.359	101.109	100.859	99.597	99.347	99.097
4.375	101.960	101.710	101.460	100.385	100.135	99.885
4.500	102.719	102.469	102.219	101.331	101.081	100.831
4.625	103.635	103.385	103.135	102.435	102.185	101.935
4.750	104.462	104.212	103.962	103.469	103.219	102.969
4.875	104.897	104.647	104.397	104.154	103.904	103.654
5.000	105.417	105.167	104.917	104.925	104.675	104.425
5.125	106.022	105.772	105.522	105.780	105.530	105.280
5.250	106.664	106.414	106.164	N/A	N/A	N/A

DURP 20 Year						
Rate	≤ 105% LTV			> 105% LTV		
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day
3.125	93.271	93.021	92.771	N/A	N/A	N/A
3.250	94.802	94.552	94.302	93.102	92.852	92.602
3.375	95.738	95.488	95.238	94.350	94.100	93.850
3.500	96.673	96.423	96.173	95.598	95.348	95.098
3.625	97.608	97.358	97.108	96.846	96.596	96.346
3.750	98.476	98.226	97.976	97.908	97.658	97.408
3.875	99.201	98.951	98.701	98.612	98.362	98.112
4.000	99.925	99.675	99.425	99.433	99.183	98.933
4.125	100.649	100.399	100.149	100.370	100.120	99.870
4.250	101.346	101.096	100.846	101.192	100.942	100.692
4.375	101.985	101.735	101.485	101.652	101.402	101.152
4.500	102.623	102.373	102.123	102.270	102.020	101.770
4.625	103.262	103.012	102.762	103.046	102.796	102.546
4.750	103.850	103.600	103.350	103.747	103.497	103.247
4.875	104.331	104.081	103.831	104.088	103.838	103.588
5.000	104.812	104.562	104.312	104.515	104.265	104.015
5.125	105.292	105.042	104.792	105.026	104.776	104.526
5.250	N/A	N/A	N/A	105.605	105.355	105.105

DURP 15 Year						
Rate	≤ 105% LTV			> 105% LTV		
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day
3.000	99.315	99.065	98.815	96.400	96.150	95.900
3.125	99.898	99.648	99.398	97.170	96.920	96.670
3.250	100.335	100.085	99.835	97.762	97.512	97.262
3.375	100.940	100.690	100.440	98.524	98.274	98.024
3.500	101.713	101.463	101.213	99.453	99.203	98.953
3.625	102.297	102.047	101.797	100.129	99.879	99.629
3.750	102.698	102.448	102.198	100.560	100.310	100.060
3.875	103.224	102.974	102.724	101.117	100.867	100.617
4.000	103.875	103.625	103.375	101.800	101.550	101.300
4.125	104.222	103.972	103.722	102.268	102.018	101.768
4.250	104.232	103.982	103.732	102.481	102.231	101.981
4.375	104.241	103.991	103.741	102.692	102.442	102.192
4.500	104.248	103.998	103.748	102.903	102.653	102.403
4.625	104.257	104.007	103.757	102.969	102.719	102.469
4.750	104.268	104.018	103.768	102.902	102.652	102.402
4.875	104.279	104.029	103.779	102.834	102.584	102.334
5.000	104.289	104.039	103.789	102.767	102.517	102.267
5.125	104.300	104.050	103.800	102.699	102.449	102.199

DURP 10 Year						
Rate	≤ 105% LTV			> 105% LTV		
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day
3.000	99.116	98.866	98.616	96.200	95.950	95.700
3.125	99.684	99.434	99.184	96.970	96.720	96.470
3.250	100.122	99.872	99.622	97.562	97.312	97.062
3.375	100.559	100.309	100.059	98.324	98.074	97.824
3.500	100.997	100.747	100.497	99.253	99.003	98.753
3.625	101.434	101.184	100.934	99.929	99.679	99.429
3.750	101.872	101.622	101.372	100.360	100.110	99.860
3.875	102.309	102.059	101.809	100.917	100.667	100.417
4.000	102.747	102.497	102.247	101.600	101.350	101.100
4.125	102.961	102.711	102.461	102.068	101.818	101.568
4.250	102.970	102.720	102.470	102.281	102.031	101.781
4.375	102.979	102.729	102.479	102.492	102.242	101.992
4.500	102.988	102.738	102.488	102.703	102.453	102.203
4.625	102.997	102.747	102.497	102.769	102.519	102.269
4.750	103.008	102.758	102.508	102.702	102.452	102.202
4.875	103.019	102.769	102.519	102.634	102.384	102.134
5.000	103.029	102.779	102.529	102.567	102.317	102.067
5.125	103.040	102.790	102.540	102.499	102.249	101.999

Applicable for all mortgage with greater than 15 year terms										
LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
≥ 740	0.250	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
720 - 739	0.250	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
700 - 719	0.250	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
680 - 699	0.000	-0.500	-0.750	-0.750	-0.750	-0.750	-0.750	-0.500	-0.500	-0.500
660 - 679	0.000	-1.000	-1.500	-1.750	-1.750	-1.750	-1.750	-1.250	-1.250	-1.250
640 - 659	-0.500	-1.250	-2.000	-2.250	-2.250	-2.250	-2.250	-1.750	-1.750	-1.750
620 - 639	-0.500	-1.500	-2.500	-2.750	-2.750	-2.750	-2.750	-2.500	-2.500	-2.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000

* A minimum required credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide

DU Refi Plus Adjusters		
Adjusters	30/25 yr	20/15/10 yr
DURP with MI	0.000	0.000
High Balance	-2.500	-2.500
Manufactured	-1.000	-1.000
NY	-0.250	-0.250
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	-0.150	-0.150
Extension Options	-0.018 per calendar day	

Product Feature	LTV Range									
	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
Investment Property	-1.750	-1.750	-1.750	-3.000	-3.750	-3.750	-3.750	-3.750	-3.750	-3.750
High-LTV										
30/25 year	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-1.000
20/15/10 year	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-1.000
Multiple-Unit Properties										
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
Condominium	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750

Refi Plus Mortgages with Subordinate Financing *			
LTV Range	CLTV Range	Non Interest-Only LLPA	
		Credit Score < 720	Credit Score ≥ 720
65.01 - 75.00%	90.01 - 95.00%	-0.500	-0.250
75.01 - 95.00%	90.01 - 95.00%	-0.500	-0.250
75.01 - 90.00%	76.01 - 90.00%	-0.250	0.000
Any	>95.00%	-1.500	-1.500

* If the subordinate financing is a Community Seconds® loan, these LLPA's do not apply and the lender must use SFC 118.

Loan Level Price Adjuster Caps		
LLPA Cap	30/25 yr	20/15/10 yr
Owner Occupied LTV ≥80%	0.750	0.000
Owner Occupied LTV <80%	2.000	2.000
Investment & 2nd Home LTV ≤105%	2.000	2.000
Investment & 2nd Home LTV >105%	2.000	1.500

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Release Time: 2:40 PM ET

30/25 Year FNMA			
Rate	30 day	45 day	60 day
3.125	N/A	N/A	N/A
3.250	94.472	94.222	94.197
3.375	95.517	95.267	95.242
3.500	96.562	96.312	96.287
3.625	97.606	97.356	97.331
3.750	98.570	98.320	98.295
3.875	99.400	99.150	99.125
3.990	100.295	100.045	100.020
4.000	100.345	100.095	100.070
4.125	101.407	101.157	101.132
4.250	102.359	102.109	102.084
4.375	102.960	102.710	102.685
4.500	103.719	103.469	103.444
4.625	104.635	104.385	104.360
4.750	105.462	105.212	105.187
4.875	105.897	105.647	105.622
4.990	106.367	106.117	106.092
5.000	106.417	106.167	106.142
5.125	107.022	106.772	106.747
5.250	107.664	107.414	107.389

20 Year FNMA			
Rate	30 day	45 day	60 day
3.000	N/A	N/A	N/A
3.125	95.281	95.031	94.781
3.250	96.812	96.562	96.312
3.375	97.748	97.498	97.248
3.500	98.683	98.433	98.183
3.625	99.618	99.368	99.118
3.750	100.486	100.236	99.986
3.875	101.211	100.961	100.711
4.000	101.885	101.635	101.385
4.000	101.935	101.685	101.435
4.125	102.659	102.409	102.159
4.250	103.356	103.106	102.856
4.375	103.995	103.745	103.495
4.500	104.633	104.383	104.133
4.625	105.272	105.022	104.772
4.750	105.860	105.610	105.360
4.875	106.341	106.091	105.841
4.990	106.772	106.522	106.272
5.000	106.822	106.572	106.322
5.125	107.302	107.052	106.802

15 Year FNMA			
Rate	30 day	45 day	60 day
3.000	100.065	99.815	99.565
3.125	100.648	100.398	100.148
3.250	101.085	100.835	100.585
3.375	101.690	101.440	101.190
3.500	102.463	102.213	101.963
3.625	103.047	102.797	102.547
3.750	103.448	103.198	102.948
3.875	103.974	103.724	103.474
3.990	104.575	104.325	104.075
4.000	104.625	104.375	104.125
4.125	104.972	104.722	104.472
4.250	104.982	104.732	104.482
4.375	104.991	104.741	104.491
4.500	104.998	104.748	104.498
4.625	105.007	104.757	104.507
4.750	105.018	104.768	104.518
4.875	105.029	104.779	104.529
4.990	104.989	104.739	104.489
5.000	105.039	104.789	104.539
5.125	105.050	104.800	104.550

10 Year FNMA			
Rate	30 day	45 day	60 day
3.000	101.126	100.876	100.626
3.125	101.694	101.444	101.194
3.250	102.132	101.882	101.632
3.375	102.569	102.319	102.069
3.500	103.007	102.757	102.507
3.625	103.444	103.194	102.944
3.750	103.882	103.632	103.382
3.875	104.319	104.069	103.819
3.990	104.707	104.457	104.207
4.000	104.757	104.507	104.257
4.125	104.971	104.721	104.471
4.250	104.980	104.730	104.480
4.375	104.989	104.739	104.489
4.500	104.998	104.748	104.498
4.625	105.007	104.757	104.507
4.750	105.018	104.768	104.518
4.875	105.029	104.779	104.529
4.990	104.989	104.739	104.489
5.000	105.039	104.789	104.539
5.125	105.050	104.800	104.550

30/25 Year HB FNMA			
Rate	30 day	45 day	60 day
2.990	N/A	N/A	N/A
3.000	N/A	N/A	N/A
3.125	N/A	N/A	N/A
3.250	N/A	N/A	N/A
3.375	93.831	93.581	93.331
3.500	95.094	94.844	94.594
3.625	96.358	96.108	95.858
3.750	97.478	97.228	96.978
3.875	98.331	98.081	97.831
3.990	99.250	99.000	98.750
4.000	99.300	99.050	98.800
4.125	100.385	100.135	99.885
4.250	101.356	101.106	100.856
4.375	101.964	101.714	101.464
4.500	102.731	102.481	102.231
4.625	103.655	103.405	103.155
4.750	104.449	104.199	103.949
4.875	104.767	104.517	104.267
4.990	105.120	104.870	104.620
5.000	105.170	104.920	104.670

15 Year HB FNMA			
Rate	30 day	45 day	60 day
3.000	98.998	98.748	98.498
3.125	99.640	99.390	99.140
3.250	100.061	99.811	99.561
3.375	100.650	100.400	100.150
3.500	101.408	101.158	100.908
3.625	101.920	101.670	101.420
3.750	102.195	101.945	101.695
3.875	102.596	102.346	102.096
3.990	103.073	102.823	102.573
4.000	103.123	102.873	102.623
4.125	103.337	103.087	102.837
4.250	103.206	102.956	102.706
4.375	103.074	102.824	102.574
4.500	102.941	102.691	102.441
4.625	102.866	102.616	102.366
4.750	102.846	102.596	102.346
4.875	102.825	102.575	102.325
4.990	102.754	102.504	102.254
5.000	102.804	102.554	102.304
5.125	102.784	102.534	102.284

Adjustments

Applicable for all mortgages with greater than 15 year terms									
LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 100.00%
≥ 740	0.250	0.000	0.000	-0.250	-0.250	-0.250	N/A	N/A	N/A
720 - 739	0.250	0.000	-0.250	-0.500	-0.500	-0.500	N/A	N/A	N/A
700 - 719	0.250	-0.500	-0.750	-1.000	-1.000	-1.000	N/A	N/A	N/A
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	N/A	N/A	N/A
660 - 679	0.000	-1.000	-2.000	-2.500	-2.750	-2.250	N/A	N/A	N/A
640 - 659	-0.500	-1.250	-2.500	-3.000	-3.250	-2.750	N/A	N/A	N/A
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	N/A	N/A	N/A
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	N/A	N/A	N/A

All Loan Type Adjustments	
Adjusters	All Terms
NY	-0.250
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	-0.150
Escrow Waiver	-0.250
Loan Amount Adjusters	
Adjusters	All Terms
\$0 - \$74,999	-2.000
\$75,000 - \$124,999	-0.750
\$125,000 - \$199,999	-0.375
\$200,000 - \$417,000	0.000
FNMA HomeStyle Renovation	-1.000
Extension Options	-0.018 per calendar day

LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 100.00%
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	N/A
Investment Property	-1.750	-1.750	-1.750	-3.000	-3.750	N/A	N/A	N/A	N/A
Manufactured	-1.000	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A
3-4 Unit Property	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A	N/A	N/A
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	N/A
High Balance C/O Refi	-1.000	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%
≥ 740	0.000	-0.250	-0.250	-0.500	-0.625
720 - 739	0.000	-0.625	-0.625	-0.750	-1.500
700 - 719	0.000	-0.625	-0.625	-0.750	-1.500
680 - 699	0.000	-0.750	-0.750	-1.375	-2.500
660 - 679	-0.250	-0.750	-0.750	-1.500	-2.500
640 - 659	-0.250	-1.250	-1.250	-2.250	-3.000
620 - 639	-0.250	-1.250	-1.250	-2.750	-3.000
< 620	-1.250	-2.250	-2.250	-2.750	-3.000

TX Cash Out All Terms & All LTVs *AUS must be run with LP*

-1.000

Mortgages with Subordinate Financing *			
LTV Range	CLTV Range	Non Interest-Only LLPA	Credit Score ≥ 720
≤ 65.00%	80.01 - 95.00%	-0.500	-0.250
65.01 - 75.00%	80.01 - 95.00%	-0.750	-0.500
75.01 - 95.00%	90.01 - 95.00%	-1.000	-0.750
75.01 - 90.00%	76.01 - 90.00%	-1.000	-0.750
≤ 95.00%	95.01 - 97.00%	-1.500	-1.500

* If the subordinate financing is a Community Seconds® loan, these LLPA's do not apply and the lender must use SFC 118.

Lender Paid MI Adjustments (cumulative with above adjustments)

LPMI Adjust Term > 20 yr & All Manuf.			
LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%
≥ 740	-0.990	-1.370	-2.150
720 - 739	-1.120	-1.720	-2.350
680 - 719	-1.330	-2.170	-3.290

LPMI Adjust Term ≤ 20 yr			
LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%
≥ 740	-0.880	-1.100	-1.650
720 - 739	-1.050	-1.370	-2.170
680 - 719	-1.190	-1.540	-2.940

Additional LPMI Premium Adjustments			
Product Feature	≥ 740	720 - 739	680 - 719
Limited Cash-Out	0.000	0.000	-0.530
Cash-Out	-0.500	-0.700	-1.000
Second Home	-0.250	-0.490	-0.700
Manufactured Home	-0.500	-0.700	-1.000
Loan Amount > \$417,000 *	-0.400	-0.880	-1.400
Term ≤ 25 year	0.180	0.180	0.280

* Does not apply in HI

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = \$10.00

FHA ID# - 13586

W. Rate Sheet Dated: 8/21/2014

prices are subject to change without notice

Release Time: 2:40 PM ET

30/25 Year Open Access ≤ 105.00 LTV				
Rate	30 day	45 day	60 day	
3.250	94.069	93.819	93.569	
3.375	95.106	94.856	94.606	
3.500	96.116	95.866	95.616	
3.625	97.095	96.845	96.595	
3.750	97.862	97.612	97.362	
3.875	98.801	98.551	98.301	
4.000	99.747	99.497	99.247	
4.125	100.643	100.393	100.143	
4.250	101.337	101.087	100.837	
4.375	102.159	101.909	101.659	
4.500	103.018	102.768	102.518	
4.625	103.834	103.584	103.334	
4.750	104.464	104.214	103.964	
4.875	104.951	104.701	104.451	
5.000	105.530	105.280	105.030	
5.125	106.309	106.059	105.809	
5.250	106.895	106.645	106.395	

30/25 Year Open Access > 105.00 LTV				
Rate	30 day	45 day	60 day	
3.250	93.444	93.194	92.944	
3.375	94.481	94.231	93.981	
3.500	95.491	95.241	94.991	
3.625	96.470	96.220	95.970	
3.750	97.362	97.112	96.862	
3.875	98.301	98.051	97.801	
4.000	99.247	98.997	98.747	
4.125	100.143	99.893	99.643	
4.250	101.462	101.212	100.962	
4.375	102.284	102.034	101.784	
4.500	103.143	102.893	102.643	
4.625	103.959	103.709	103.459	
4.750	105.714	105.464	105.214	
4.875	106.201	105.951	105.701	
5.000	106.780	106.530	106.280	
5.125	107.559	107.309	107.059	
5.250	106.895	106.645	106.395	

20 Year Open Access ≤ 105.00 LTV				
Rate	30 day	45 day	60 day	
3.250	96.567	96.317	96.067	
3.375	97.478	97.228	96.978	
3.500	98.371	98.121	97.871	
3.625	99.243	98.993	98.743	
3.750	99.929	99.679	99.429	
3.875	100.497	100.247	99.997	
4.000	100.914	100.664	100.414	
4.125	101.731	101.481	101.231	
4.250	102.353	102.103	101.853	
4.375	102.845	102.595	102.345	
4.500	103.606	103.356	103.106	
4.625	104.346	104.096	103.846	
4.750	104.910	104.660	104.410	
4.875	105.377	105.127	104.877	
5.000	105.941	105.691	105.441	
5.125	106.660	106.410	106.160	
5.250	107.210	106.960	106.710	

20 Year Open Access > 105.00 LTV				
Rate	30 day	45 day	60 day	
3.250	96.005	95.755	95.505	
3.375	96.916	96.666	96.416	
3.500	97.809	97.559	97.309	
3.625	98.681	98.431	98.181	
3.750	99.617	99.367	99.117	
3.875	100.185	99.935	99.685	
4.000	100.602	100.352	100.102	
4.125	101.419	101.169	100.919	
4.250	102.166	101.916	101.666	
4.375	102.658	102.408	102.158	
4.500	103.419	103.169	102.919	
4.625	104.159	103.909	103.659	
4.750	104.848	104.598	104.348	
4.875	105.315	105.065	104.815	
5.000	105.879	105.629	105.379	
5.125	106.598	106.348	106.098	
5.250	107.210	106.960	106.710	

15 Year Open Access ≤ 105.00 LTV				
Rate	30 day	45 day	60 day	
2.250	94.831	94.581	94.331	
2.375	95.588	95.338	95.088	
2.500	96.345	96.095	95.845	
2.625	96.937	96.687	96.437	
2.750	98.028	97.778	97.528	
2.875	98.784	98.534	98.284	
3.000	99.533	99.283	99.033	
3.125	100.085	99.835	99.585	
3.250	100.557	100.307	100.057	
3.375	101.182	100.932	100.682	
3.500	101.878	101.628	101.378	
3.625	102.387	102.137	101.887	
3.750	102.815	102.565	102.315	
3.875	103.331	103.081	102.831	
4.000	103.982	103.732	103.482	
4.125	104.481	104.231	103.981	
4.250	104.909	104.659	104.409	

15 Year Open Access > 105.00 LTV				
Rate	30 day	45 day	60 day	
2.250	92.706	92.456	92.206	
2.375	93.463	93.213	92.963	
2.500	94.220	93.970	93.720	
2.625	94.812	94.562	94.312	
2.750	97.091	96.841	96.591	
2.875	97.847	97.597	97.347	
3.000	98.596	98.346	98.096	
3.125	99.148	98.898	98.648	
3.250	100.057	99.807	99.557	
3.375	100.682	100.432	100.182	
3.500	101.378	101.128	100.878	
3.625	101.887	101.637	101.387	
3.750	102.440	102.190	101.940	
3.875	102.956	102.706	102.456	
4.000	103.607	103.357	103.107	
4.125	104.106	103.856	103.606	
4.250	104.222	103.972	103.722	

Applicable for all mortgages with greater than 15 year terms						
LTV → FICO ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	> 85.00%
≥ 740	0.250	0.000	0.000	-0.250	0.000	0.000
720 - 739	0.250	0.000	-0.250	-0.500	0.000	0.000
700 - 719	0.250	-0.500	-0.750	-1.000	-0.500	-0.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.000	-0.750
660 - 679	0.000	-1.000	-2.250	-2.750	-2.250	-1.750
640 - 659	-0.500	-1.250	-2.750	-3.000	-2.750	-2.250
620 - 639	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750
< 620 *	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750

* A minimum credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide.

Open Access Mortgage with Subordinate Financing			
LTV Range	TLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 65.00%	> 80% & ≤ 95%	-0.500	-0.250
> 65% & ≤ 75%	> 80% & ≤ 95%	-0.750	-0.500
> 75% & ≤ 80%	> 76% & ≤ 90%	-1.000	-0.750
> 75% & ≤ 80%	> 90% & ≤ 95%	-1.000	-0.750
> 80% & ≤ 90%	> 81% & ≤ 95%	-1.000	-0.500
> 90% & ≤ 95%	> 90% & ≤ 95%	-0.500	-0.250
Any	> 95%	-1.500	-1.500

LTV → Product Feature ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
Investment Property	-1.750	-1.750	-1.750	-3.000	-3.750	-3.750	-3.750	-3.750	-3.750	-3.750
30 yr. High LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-2.000
20/15 yr. High LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-2.000
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000	-2.000	-2.000

Open Access Adjusters		
Adjusters	30 year	20/15 year
High Balance	-2.500	-2.500
Condo	-0.750	-0.750
Manufactured	-1.000	-1.000
NY	-0.25	-0.25
AZ, CA, FL, GA, IA, MA, NJ, NV, UT	-0.15	-0.15
Extension Options	-0.018 per calendar day	

Relief Refinance Mortgage Delivery Fee Cap		
RRMDFC	30 year	20/15 year
Investment	2.000	2.000
Owner Occ. & Second Home ≤ 80%	2.000	2.000
Owner Occ. & Second Home > 80%	0.750	0.000

Delivery Fee Caps do not include State, High Balance, Extension Fees.

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = \$10.00

FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here](#)

[AFR Guidelines](#)

For use by mortgage professionals only and should not be distributed to borrowers.



AMERICAN FINANCIAL RESOURCES, INC. WHOLESALE MORTGAGE DIVISION

[AFR Wholesale's Website](#)

[AFR Rate Sheet Archive](#)

Lock Desk e-mail:

LockDesk@afrrwholesale.com

Lock Desk Phone:

1-877-588-2706

Lock Desk Hours:

10:00 am ET - 7:00 pm ET

30 Day Lock Exp.: 9/22/2014

45 Day Lock Exp.: 10/7/2014

60 Day Lock Exp.: 10/22/2014

W. Rate Sheet Dated: 8/21/2014

prices are subject to change without notice

Release Time: 2:40 PM ET

Non-Conforming 30 year Fixed Max Price After Adjustments 101.750

Rate	30 day	45 day	60 day
3.750	98.253	98.081	97.909
3.875	99.034	98.862	98.690
4.000	99.815	99.643	99.471
4.125	100.596	100.424	100.252
4.250	101.309	101.137	100.965
4.375	101.903	101.731	101.559
4.500	102.403	102.231	102.059
4.625	102.903	102.731	102.559
4.750	103.341	103.169	102.997
4.875	103.708	103.529	103.349
5.000	104.052	103.873	103.693
5.125	104.208	104.029	103.849

Non-Conforming 15 year Fixed Max Price After Adjustments 101.250

Rate	30 day	45 day	60 day
3.250	98.883	98.743	98.602
3.375	99.383	99.243	99.102
3.500	99.899	99.774	99.649
3.625	100.336	100.211	100.086
3.750	100.711	100.586	100.461
3.875	101.024	100.899	100.774
4.000	101.305	101.180	101.055
4.125	101.493	101.368	101.243
4.250	101.618	101.493	101.368
4.375	101.743	101.618	101.493
4.500	101.806	101.681	101.556
4.625	101.869	101.744	101.619

Risk Based Price Adjustments - AFR Jumbo Fixed

LTV/CLTV → FICO ↓	≤ 60.00%	60.01 - 65.00%	65.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%
≥ 780	0.600	0.500	0.450	0.000	-0.250
760 - 779	0.600	0.500	0.300	-0.150	-0.375
740 - 759	0.600	0.500	0.100	-0.300	-0.500
720 - 739	0.500	0.450	0.000	-0.450	-0.850
700 - 719	0.400	0.300	-0.200	-0.750	-1.250*
680 - 699	0.300*	0.200*	-0.500*	-1.000*	-1.500*
Loan Balance					
≤ \$500,000	0.000	0.000	0.000	0.000	0.000
\$500,001 - \$1,000,000	0.000	0.000	0.000	0.000	0.000
\$1,000,001 - \$1,500,000	0.000	0.000	-0.125	-0.250	-0.375*
\$1,500,001 - \$2,000,000	0.000	0.000	-0.250	-0.375*	-0.500*
\$2,000,001 - \$2,500,000	-0.125*	-0.250*	-0.375*	N/A	N/A
\$2,500,001 - \$3,000,000	-0.125*	-0.250*	N/A	N/A	N/A
Occupancy					
Second Home	-0.150	-0.200	-0.300	-0.450	N/A
Property Types					
Condos	0.000	0.000	-0.125	-0.125	-0.125
State Adjustments					
AZ	0.000	0.000	0.000	-0.250	-0.250
FL	0.000	0.000	0.000	-0.250	-0.250
MI	0.000	0.000	0.000	-0.375	-0.375
NV	0.000	0.000	0.000	-0.375	-0.375
Other Adjustments					
Cash-Out	-0.250	-0.300	-0.500	N/A	N/A
DTI > 40	0.000	0.000	0.000	-0.125	-0.125
No Escrow	-0.100	-0.100	-0.100	-0.100	-0.100
Purchase	0.250	0.250	0.250	0.375	0.375

Extension Options -0.018 per calendar day

* Please see High Reserve Guidelines

Lock Desk Policy

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Flood Certification = \$10.00

FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here](#)

[AFR Guidelines](#)

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AMERICAN FINANCIAL RESOURCES, INC. WHOLESALE MORTGAGE DIVISION

AFR Wholesale's Website

AFR Rate Sheet Archive

Lock Desk e-mail:

LockDesk@afrrwholesale.com

Lock Desk Phone:

1-877-588-2706

Lock Desk Hours:

10:00 am ET - 7:00 pm ET

prices are subject to change without notice

W. Rate Sheet Dated: **8/21/2014**

Release Time: **2:40 PM ET**

30 Day Lock Exp.: **9/22/2014**

Max Price After Adjustments 101.750

Jumbo 5/1 Arm Full Doc	
Rate	30 day
3.000	98.900
3.125	99.400
3.250	99.900
3.375	100.150
3.500	100.400
3.625	100.650
3.750	100.900
3.875	101.150
4.000	101.400
4.125	101.650
4.250	101.900
4.375	102.150
4.500	102.400

Jumbo 7/1 Arm Full Doc	
Rate	30 day
3.500	98.900
3.625	99.400
3.750	99.900
3.875	100.150
4.000	100.400
4.125	100.650
4.250	100.900
4.375	101.150
4.500	101.400
4.625	101.650
4.750	101.900
4.875	102.150
5.000	102.400

E-Z Doc 5/1 Arm	
Rate	30 day
4.250	N/A
4.375	N/A
4.500	N/A
4.625	N/A
4.750	N/A
4.875	N/A
5.000	N/A
5.125	N/A
5.250	N/A
5.375	N/A
5.500	N/A
5.625	N/A
5.750	N/A

E-Z Doc 7/1 Arm	
Rate	30 day
4.750	N/A
4.875	N/A
5.000	N/A
5.125	N/A
5.250	N/A
5.375	N/A
5.500	N/A
5.625	N/A
5.750	N/A
5.875	N/A
6.000	N/A
6.125	N/A
6.250	N/A

Jumbo Arm LLPA	
Adjuster	Adjustment
Cash-Out	-0.500
Escrow Waiver	-0.250
Loan Amount	
\$1,000,001 - \$1,125,000	-0.125
\$1,125,001 - \$1,250,000	-0.250
\$1,250,001 - \$1,375,000	-0.375
\$1,375,001 - \$2,000,000	-0.500
Extension Option	-0.018 per calendar day

Jumbo Arm LLPA	
Adjuster	Adjustment
Cash-Out	-0.500
Escrow Waiver	-0.250
Loan Amount	
\$1,000,001 - \$1,125,000	-0.125
\$1,125,001 - \$1,250,000	-0.250
\$1,250,001 - \$1,375,000	-0.375
\$1,375,001 - \$2,000,000	-0.500
Extension Option	-0.018 per calendar day

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Flood Certification = \$10.00

FHA ID# - 1358600006

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Alt-Option Access Terms & Pricing

Access 30 yr Fixed (AOAP-30F)		
Rate	30 day	45 day
6.875	100.147	99.982
7.000	100.454	100.284
7.125	100.762	100.586
7.250	101.069	100.888
7.375	101.376	101.190
7.500	101.684	101.492
7.625	101.991	101.794
7.750	102.298	102.096
7.875	102.605	102.398
8.000	102.913	102.700
8.125	103.220	103.003
8.250	103.527	103.305
8.375	103.835	103.607
8.500	104.142	103.909
8.625	104.262	104.023

Maximum All-In Price After Adjustments And
Before Comp Plan = 101.750

Access 15 yr Fixed (AOAP-15F)		
Rate	30 day	45 day
6.750	101.027	100.867
6.875	101.272	101.107
7.000	101.517	101.346
7.125	101.762	101.586
7.250	102.006	101.825
7.375	102.251	102.065
7.500	102.496	102.305
7.625	102.741	102.544
7.750	102.986	102.784
7.875	103.230	103.023
8.000	103.475	103.263
8.125	103.720	103.503
8.250	103.965	103.742
8.375	104.210	103.982
8.500	104.267	104.034

Access FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.063	2.625	0.875	-0.437	-0.437	-0.875
720-739	3.063	2.188	0.438	-0.875	-0.875	-1.313
700-719	2.188	1.313	-0.875	-1.313	-1.750	-2.188
680-699	1.750	0.875	-1.313	-1.750	-2.188	-2.625
660-679	0.875	-0.437	-2.188	-2.188	-2.188	-3.938
640-659	0.438	-0.875	-2.625	-3.063	-2.188	N/A
620-639	-0.437	-1.313	-3.063	-3.938	N/A	N/A

Access Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	-0.438	-0.875
All CLTVs		
Condo	-0.875	
2nd Home/Investor Property	-0.875	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	-0.875	

Alt-Option Asset Inclusion Terms & Pricing

Asset 30 yr Fixed (AOAIP-30F)		
Rate	30 day	45 day
6.375	100.147	99.982
6.500	100.454	100.284
6.625	100.762	100.586
6.750	101.069	100.888
6.875	101.376	101.190
7.000	101.684	101.492
7.125	101.991	101.794
7.250	102.298	102.096
7.375	102.605	102.398
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7.750	103.527	103.305
7.875	103.835	103.607
8.000	104.142	103.909
8.125	104.262	104.023

Maximum All-In Price After Adjustments And
Before Comp Plan = 101.750

Asset 15 yr Fixed (AOAIP-15F)		
Rate	30 day	45 day
6.250	101.027	100.867
6.375	101.272	101.107
6.500	101.517	101.346
6.625	101.762	101.586
6.750	102.006	101.825
6.875	102.251	102.065
7.000	102.496	102.305
7.125	102.741	102.544
7.250	102.986	102.784
7.375	103.230	103.023
7.500	103.475	103.263
7.625	103.720	103.503
7.750	103.965	103.742
7.875	104.210	103.982
8.000	104.267	104.034

Asset FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.063	2.625	0.875	-0.437	-0.437	-0.875
720-739	3.063	2.188	0.438	-0.875	-0.875	-1.313
700-719	2.188	1.313	-0.875	-1.313	-1.750	-2.188

Asset Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-0.875
All CLTVs		
Condo	-0.875	
2nd Home/Investor Property	-0.875	
DTI>50% (Prior to utilization of assets)	-0.875	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	-0.875	

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Flood Certification = \$10.00

FHA ID# - 1358600006

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Alt-Option Ratio Terms & Pricing

Ratio 30 yr Fixed (AORP-30F)		
Rate	30 day	45 day
6.375	100.147	99.982
6.500	100.454	100.284
6.625	100.762	100.586
6.750	101.069	100.888
6.875	101.376	101.190
7.000	101.684	101.492
7.125	101.991	101.794
7.250	102.298	102.096
7.375	102.605	102.398
7.500	102.913	102.700
7.625	103.220	103.003
7.750	103.527	103.305
7.875	103.835	103.607
8.000	104.142	103.909
8.125	104.262	104.023

Maximum All-In Price After Adjustments And
Before Comp Plan = 101.750

Ratio 15 yr Fixed (AORP-15F)		
Rate	30 day	45 day
6.250	101.027	100.867
6.375	101.272	101.107
6.500	101.517	101.346
6.625	101.762	101.586
6.750	102.006	101.825
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7.500	103.475	103.263
7.625	103.720	103.503
7.750	103.965	103.742
7.875	104.210	103.982
8.000	104.267	104.034

Ratio FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.063	2.625	0.875	-0.437	-0.437	-0.875
720-739	3.063	2.188	0.438	-0.875	-0.875	-1.313
700-719	2.188	1.313	-0.875	-1.313	-1.750	-2.188

Ratio Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-0.875
All CLTVs		
Condo		-0.875
2nd Home/Investor Property		-0.875
DTI ≤43%		0.000
DTI 43.01-47%		-1.313
DTI 47.01-55%		-2.188
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI		-0.875

Alt-Option Income Terms & Pricing

Income 30 yr Fixed (AOIP-30F)		
Rate	30 day	45 day
6.375	100.147	99.982
6.500	100.454	100.284
6.625	100.762	100.586
6.750	101.069	100.888
6.875	101.376	101.190
7.000	101.684	101.492
7.125	101.991	101.794
7.250	102.298	102.096
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7.625	103.220	103.003
7.750	103.527	103.305
7.875	103.835	103.607
8.000	104.142	103.909
8.125	104.262	104.023

Maximum All-In Price After Adjustments And
Before Comp Plan = 101.750

Income 15 yr Fixed (AOIP-15F)		
Rate	30 day	45 day
6.250	101.027	100.867
6.375	101.272	101.107
6.500	101.517	101.346
6.625	101.762	101.586
6.750	102.006	101.825
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7.000	102.496	102.305
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7.500	103.475	103.263
7.625	103.720	103.503
7.750	103.965	103.742
7.875	104.210	103.982
8.000	104.267	104.034

Income FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.063	2.625	0.875	-0.437	-0.437	-0.875
720-739	3.063	2.188	0.438	-0.875	-0.875	-1.313
700-719	2.188	1.313	-0.875	-1.313	-1.750	-2.188

Income Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-0.875
All CLTVs		
Condo		-0.875
2nd Home/Investor Property		-0.875
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI		-0.875

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