



AFR Wholesale's Website

AFR Rate Sheet Archive

Lock Desk e-mail:

LockDesk@afrawholesale.com

Lock Desk Phone:

1-877-588-2706

Lock Desk Hours:

10:00 am ET - 7:00 pm ET

30 Day Lock Exp.: 9/21/2015

45 Day Lock Exp.: 10/5/2015

60 Day Lock Exp.: 10/20/2015

W. Rate Sheet Dated: 8/21/2015

prices are subject to change without notice

Release Time: 10:00 AM ET

STANDARD GOVERNMENT PRODUCT

30/25 Year Government Standard Product				
Rate	30 Day	45 Day	60 Day	
3.250	100.209	99.959	99.709	
3.375	100.509	100.259	100.009	
3.500	101.309	101.059	100.809	
3.625	101.409	101.159	100.909	
3.750	103.172	102.922	102.672	
3.875	103.672	103.422	103.172	
4.000	104.222	103.972	103.722	
4.125	104.322	104.072	103.822	
4.250	105.072	104.822	104.572	
4.375	105.307	105.057	104.807	
4.500	105.872	105.622	105.372	
4.625	105.972	105.722	105.472	
4.750	105.566	105.316	105.066	
4.875	105.966	105.716	105.466	
5.000	106.516	106.266	106.016	
5.125	106.566	106.316	106.066	
5.250	N/A	N/A	N/A	
5.375	N/A	N/A	N/A	
5.500	N/A	N/A	N/A	

20 Year Government Standard Product				
Rate	30 Day	45 Day	60 Day	
3.250	99.959	99.709	99.459	
3.375	100.259	100.009	99.759	
3.500	101.059	100.809	100.559	
3.625	101.159	100.909	100.659	
3.750	102.922	102.672	102.422	
3.875	103.422	103.172	102.922	
4.000	103.972	103.722	103.472	
4.125	104.072	103.822	103.572	
4.250	104.822	104.572	104.322	
4.375	105.057	104.807	104.557	
4.500	105.622	105.372	105.122	
4.625	105.722	105.472	105.222	
4.750	105.316	105.066	104.816	
4.875	105.716	105.466	105.216	
5.000	106.266	106.016	105.766	
5.125	106.316	106.066	105.816	
5.250	N/A	N/A	N/A	
5.375	N/A	N/A	N/A	
5.500	N/A	N/A	N/A	

15/10 Year Government Standard Product				
Rate	30 Day	45 Day	60 Day	
2.750	101.011	100.761	100.511	
2.875	101.311	101.061	100.811	
3.000	101.561	101.311	101.061	
3.125	101.711	101.461	101.211	
3.250	103.144	102.894	102.644	
3.375	103.444	103.194	102.944	
3.500	103.694	103.444	103.194	
3.625	103.844	103.594	103.344	
3.750	104.418	104.168	103.918	
3.875	104.718	104.468	104.218	
4.000	104.918	104.668	104.418	
4.125	105.068	104.818	104.568	
4.250	N/A	N/A	N/A	
4.375	N/A	N/A	N/A	
4.500	N/A	N/A	N/A	
4.625	N/A	N/A	N/A	
4.750	N/A	N/A	N/A	

5/1 Arm Government "Caps 1/1/5" Standard Product				
Rate	30 Day	45 Day	60 Day	
2.875	98.103	97.853	97.603	
3.000	98.353	98.103	97.853	
3.125	98.453	98.203	97.953	
3.250	100.228	99.978	99.728	
3.375	100.478	100.228	99.978	
Margin = 2.250		Index = 0.390		

Buyer's Bonus

Government Purchase Transactions 0.250

Buyer's Bonus excludes all Specialty Government products.

SPECIALTY GOVERNMENT PRODUCT - Manufactured Homes, all 203(k), 203(h), VA IRRRL, OTC

30/25 Year Government Specialty Product				
Rate	30 Day	45 Day	60 Day	
3.250	99.709	99.459	99.209	
3.375	100.009	99.759	99.509	
3.500	100.809	100.559	100.309	
3.625	100.909	100.659	100.409	
3.750	102.672	102.422	102.172	
3.875	103.172	102.922	102.672	
4.000	103.722	103.472	103.222	
4.125	103.822	103.572	103.322	
4.250	104.572	104.322	104.072	
4.375	104.807	104.557	104.307	
4.500	105.372	105.122	104.872	
4.625	105.472	105.222	104.972	
4.750	105.066	104.816	104.566	
4.875	105.466	105.216	104.966	
5.000	106.016	105.766	105.516	
5.125	106.066	105.816	105.566	
5.250	N/A	N/A	N/A	
5.375	N/A	N/A	N/A	
5.500	N/A	N/A	N/A	

15/10 Year Government Specialty Product				
Rate	30 Day	45 Day	60 Day	
2.750	100.561	100.311	100.061	
2.875	100.861	100.611	100.361	
3.000	101.111	100.861	100.611	
3.125	101.261	101.011	100.761	
3.250	102.694	102.444	102.194	
3.375	102.994	102.744	102.494	
3.500	103.244	102.994	102.744	
3.625	103.394	103.144	102.894	
3.750	103.968	103.718	103.468	
3.875	104.268	104.018	103.768	
4.000	104.468	104.218	103.968	
4.125	104.618	104.368	104.118	
4.250	N/A	N/A	N/A	
4.375	N/A	N/A	N/A	
4.500	N/A	N/A	N/A	
4.625	N/A	N/A	N/A	
4.750	N/A	N/A	N/A	

20 Year Government Specialty Product				
Rate	30 Day	45 Day	60 Day	
3.250	99.459	99.209	98.959	
3.375	99.759	99.509	99.259	
3.500	100.559	100.309	100.059	
3.625	100.659	100.409	100.159	
3.750	102.422	102.172	101.922	
3.875	102.922	102.672	102.422	
4.000	103.472	103.222	102.972	
4.125	103.572	103.322	103.072	
4.250	104.322	104.072	103.822	
4.375	104.557	104.307	104.057	
4.500	105.122	104.872	104.622	
4.625	105.222	104.972	104.722	
4.750	104.816	104.566	104.316	
4.875	105.216	104.966	104.716	
5.000	105.766	105.516	105.266	
5.125	105.816	105.566	105.316	
5.250	N/A	N/A	N/A	
5.375	N/A	N/A	N/A	
5.500	N/A	N/A	N/A	

5/1 Arm Government "Caps 1/1/5" Specialty Product				
Rate	30 Day	45 Day	60 Day	
2.875	97.363	97.113	96.863	
3.000	97.613	97.363	97.113	
3.125	97.713	97.463	97.213	
3.250	99.488	99.238	98.988	
3.375	99.738	99.488	99.238	
Margin = 2.250		Index = 0.390		

30 Year One Time Close "OTC" Specialty Product				
Rate	30 Day	45 Day	60 Day	
3.000	N/A	N/A	N/A	
3.500	98.634	98.384	98.134	
4.000	101.547	101.297	101.047	
4.500	103.197	102.947	102.697	
5.000	103.841	103.591	103.341	

15 Year One Time Close "OTC" Specialty Product				
Rate	30 Day	45 Day	60 Day	
3.000	99.477	99.227	98.977	
3.500	101.610	101.360	101.110	
4.000	102.834	102.584	102.334	
4.500	N/A	N/A	N/A	
5.000	N/A	N/A	N/A	

Specialty Adj.	Manufactured Homes "OTC exempt"	-1.000
	203(k) / 203(k)s / 203(h) / Repair Escrow	-0.500
	VA IRRRL > 125.00 LTV	0.000
	VA IRRRL > 125.00 LTV or No AVM	-0.750

GOVERNMENT ADJUSTMENTS - Applies to Standard and Specialty Government Programs

Adjusters	All Terms	Adjusters	All Terms
FICO 640 - 659	-0.500	NY	-0.250
FICO 620 - 639	-0.750	AZ, CA, FL, IA, MA, NJ, NV, UT	-0.150
FICO 600 - 619	-1.500	Non Owner Occupancy	-2.000
Base Loan Amount Adjuster			
\$0 - \$74,999		-2.000	
\$75,000 - \$124,999		-0.750	
\$125,000 - \$199,999		-0.375	
High Balance		-2.000	
VA Jumbo		-2.000	
Extension Options:		-0.018 per calendar day	
Max USDA - GRH Rate Today		8/21/2015	4.500%

American Financial Resources, Inc. - Announcements

The OTC program is not available for TF clients.

15 Day Locks are now Available for Broker Loans in an **Approved** status. To Price it out, you will need to improve the 30 day price by 15 bps. Lock Requests must be submitted using AFR's Manual Lock Request Form!

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = \$10.00

FHA ID# - 1358600006

Full Lock Desk Policy Can Be Found Here

AFR Guidelines

For use by mortgage professionals only and should not be distributed to borrowers.