AMERICAN FINANCIAL RESOURCES, INC.
WHOLESALE MORTGAGE DIVISION

AFR Wholesale's Website | AFR Rate Sheet Archive

Lock Desk e-mail: LockDesk@afrwholesale.com
Lock Desk Phone: 1-877-588-2706
Lock Desk Hours: 10:00 am ET - 7:00 pm ET

prices are subject to change without notice

30 Day Lock Exp.: 9/23/2015
45 Day Lock Exp.: 10/8/2015
60 Day Lock Exp.: 10/23/2015

W. Rate Sheet Dated: 8/24/2015
Release Time: 10:00 AM ET

STANDARD GOVERNMENT PRODUCT

30/25 Year Government Standard Product

Rate	30 Day	45 Day	60 Day
3.250	100.709	100.459	100.209
3.375	101.009	100.759	100.509
3.500	101.809	101.559	101.309
3.625	101.909	101.659	101.409
3.750	103.453	103.203	102.953
3.875	103.953	103.703	103.453
4.000	104.503	104.253	104.003
4.125	104.603	104.353	104.103
4.250	105.197	104.947	104.697
4.375	105.432	105.182	104.932
4.500	105.997	105.747	105.497
4.625	106.097	105.847	105.597
4.750	105.581	105.331	105.081
4.875	105.981	105.731	105.481
5.000	106.531	106.281	106.031
5.125	106.581	106.331	106.081
5.250	N/A	N/A	N/A
5.375	N/A	N/A	N/A
5.500	N/A	N/A	N/A

20 Year Government Standard Product

Rate	30 Day	45 Day	60 Day
3.250	100.459	100.209	99.959
3.375	100.759	100.509	100.259
3.500	101.559	101.309	101.059
3.625	101.659	101.409	101.159
3.750	103.203	102.953	102.703
3.875	103.703	103.453	103.203
4.000	104.253	104.003	103.753
4.125	104.353	104.103	103.853
4.250	104.947	104.697	104.447
4.375	105.182	104.932	104.682
4.500	105.747	105.497	105.247
4.625	105.847	105.597	105.347
4.750	105.331	105.081	104.831
4.875	105.731	105.481	105.231
5.000	106.281	106.031	105.781
5.125	106.331	106.081	105.831
5.250	N/A	N/A	N/A
5.375	N/A	N/A	N/A
5.500	N/A	N/A	N/A

15/10 Year Government Standard Product

Rate	30 Day	45 Day	60 Day
2.750	101.273	101.023	100.773
2.875	101.573	101.323	101.073
3.000	101.823	101.573	101.323
3.125	101.973	101.723	101.473
3.250	103.367	103.117	102.867
3.375	103.667	103.417	103.167
3.500	103.917	103.667	103.417
3.625	104.067	103.817	103.567
3.750	104.539	104.289	104.039
3.875	104.839	104.589	104.339
4.000	105.039	104.789	104.539
4.125	105.189	104.939	104.689
4.250	N/A	N/A	N/A
4.375	N/A	N/A	N/A
4.500	N/A	N/A	N/A
4.625	N/A	N/A	N/A
4.750	N/A	N/A	N/A

5/1 Arm Government "Caps 1/1/5" Standard Product

Rate	30 Day	45 Day	60 Day
2.875	98.103	97.853	97.603
3.000	98.353	98.103	97.853
3.125	98.453	98.203	97.953
3.250	100.228	99.978	99.728
3.375	100.478	100.228	99.978

Margin = 2.250 | Index = 0.390

Buyer's Bonus

Government Purchase Transactions	0.250

Buyer's Bonus excludes all Specialty Government products.

SPECIALTY GOVERNMENT PRODUCT - Manufactured Homes , all 203(k) , 203(h) , VA IRRRL , OTC

30/25 Year Government Specialty Product

Rate	30 Day	45 Day	60 Day
3.250	100.209	99.959	99.709
3.375	100.509	100.259	100.009
3.500	101.309	101.059	100.809
3.625	101.409	101.159	100.909
3.750	102.953	102.703	102.453
3.875	103.453	103.203	102.953
4.000	104.003	103.753	103.503
4.125	104.103	103.853	103.603
4.250	104.697	104.447	104.197
4.375	104.932	104.682	104.432
4.500	105.497	105.247	104.997
4.625	105.597	105.347	105.097
4.750	105.081	104.831	104.581
4.875	105.481	105.231	104.981
5.000	106.031	105.781	105.531
5.125	106.081	105.831	105.581
5.250	N/A	N/A	N/A
5.375	N/A	N/A	N/A
5.500	N/A	N/A	N/A

15/10 Year Government Specialty Product

Rate	30 Day	45 Day	60 Day
2.750	100.823	100.573	100.323
2.875	101.123	100.873	100.623
3.000	101.373	101.123	100.873
3.125	101.523	101.273	101.023
3.250	102.917	102.667	102.417
3.375	103.217	102.967	102.717
3.500	103.467	103.217	102.967
3.625	103.617	103.367	103.117
3.750	104.089	103.839	103.589
3.875	104.389	104.139	103.889
4.000	104.589	104.339	104.089
4.125	104.739	104.489	104.239
4.250	N/A	N/A	N/A
4.375	N/A	N/A	N/A
4.500	N/A	N/A	N/A
4.625	N/A	N/A	N/A
4.750	N/A	N/A	N/A

Specialty Adj.	Manufactured Homes "OTC exempt"	-1.000
	203(k) / 203(k)s / 203(h) / Repair Escrow	-0.500
	VA IRRRL ≤ 125.00 LTV	0.000
	VA IRRRL > 125.00 LTV or No AVM	-0.750

20 Year Government Specialty Product

Rate	30 Day	45 Day	60 Day
3.250	99.959	99.709	99.459
3.375	100.259	100.009	99.759
3.500	101.059	100.809	100.559
3.625	101.159	100.909	100.659
3.750	102.703	102.453	102.203
3.875	103.203	102.953	102.703
4.000	103.753	103.503	103.253
4.125	103.853	103.603	103.353
4.250	104.447	104.197	103.947
4.375	104.682	104.432	104.182
4.500	105.247	104.997	104.747
4.625	105.347	105.097	104.847
4.750	104.831	104.581	104.331
4.875	105.231	104.981	104.731
5.000	105.781	105.531	105.281
5.125	105.831	105.581	105.331
5.250	N/A	N/A	N/A
5.375	N/A	N/A	N/A
5.500	N/A	N/A	N/A

5/1 Arm Government "Caps 1/1/5" Specialty Product

Rate	30 Day	45 Day	60 Day
2.875	97.363	97.113	96.863
3.000	97.613	97.363	97.113
3.125	97.713	97.463	97.213
3.250	99.488	99.238	98.988
3.375	99.738	99.488	99.238

Margin = 2.250 | Index = 0.390

30 Year One Time Close "OTC" Specialty Product

Rate	30 Day	45 Day	60 Day
3.000	N/A	N/A	N/A
3.500	99.134	98.884	98.634
4.000	101.828	101.578	101.328
4.500	103.322	103.072	102.822
5.000	103.856	103.606	103.356

15 Year One Time Close "OTC" Specialty Product

Rate	30 Day	45 Day	60 Day
3.000	99.739	99.489	99.239
3.500	101.833	101.583	101.333
4.000	102.955	102.705	102.455
4.500	N/A	N/A	N/A
5.000	N/A	N/A	N/A

GOVERNMENT ADJUSTMENTS - Applies to Standard and Specialty Government Programs

Adjusters	All Terms	Adjusters	All Terms
FICO 640 - 659	-0.500	NY	-0.250
FICO 620 - 639	-0.750	AZ, CA, FL, LA, MA, NJ, NV, UT	-0.150
FICO 600 - 619	-1.500	Non Owner Occupancy	-2.000

Base Loan Amount Adjuster

$0 - $74,999	-2.000
$75,000 - $124,999	-0.750
$125,000 - $199,999	-0.375
High Balance	-2.000
VA Jumbo	-2.000
Extension Options:	-0.018 per calendar day

Max USDA - GRH Rate Today	8/24/2015	4.500%

American Financial Resources, Inc. - Announcements

The OTC program is not available for TF clients.

15 Day Locks are now Available for Broker Loans in an **Approved** status. To Price it out, you will need to improve the 30 day price by 15 bps. Lock Requests must be submitted using AFR's Manual Lock Request Form!

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off **(7pm ET)** will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = $10.00 | FHA ID# - 1358600006

Full Lock Desk Policy Can Be Found Here | AFR Guidelines

For use by mortgage professionals only and should not be distributed to borrowers.

AMERICAN FINANCIAL RESOURCES, INC.
WHOLESALE MORTGAGE DIVISION

W. Rate Sheet Dated: 8/24/2015

[AFR Wholesale's Website] [AFR Rate Sheet Archive]

Lock Desk e-mail: LockDesk@afrwholesale.com
Lock Desk Phone: 1-877-588-2706
Lock Desk Hours: 10:00 am ET - 7:00 pm ET

prices are subject to change without notice
Release Time: 10:00 AM ET

30 Day Lock Exp.: 9/23/2015
45 Day Lock Exp.: 10/8/2015
60 Day Lock Exp.: 10/23/2015

DURP 30/25 Year

Rate	≤ 105% LTV 30 Day	≤ 105% LTV 45 Day	≤ 105% LTV 60 Day	> 105% LTV 30 Day	> 105% LTV 45 Day	> 105% LTV 60 Day
3.125	95.338	95.088	94.838	N/A	N/A	N/A
3.250	96.565	96.315	96.065	93.965	93.715	93.465
3.375	97.463	97.213	96.963	95.168	94.918	94.668
3.500	98.399	98.149	97.899	96.409	96.159	95.909
3.625	99.373	99.123	98.873	97.687	97.437	97.187
3.750	100.260	100.010	99.760	98.836	98.586	98.336
3.875	100.925	100.675	100.425	99.673	99.423	99.173
3.990	101.549	101.299	101.049	100.469	100.219	99.969
4.000	101.649	101.399	101.149	100.569	100.319	100.069
4.125	102.431	102.181	101.931	101.523	101.273	101.023
4.250	103.152	102.902	102.652	102.393	102.143	101.893
4.375	103.671	103.421	103.171	103.014	102.764	102.514
4.500	104.235	103.985	103.735	103.680	103.430	103.180
4.625	104.845	104.595	104.345	104.391	104.141	103.891
4.750	105.430	105.180	104.930	105.058	104.808	104.558
4.875	105.896	105.646	105.396	105.563	105.313	105.063
4.990	106.262	106.012	105.762	.100	.350	.600
5.000	106.362	106.112	105.862	N/A	N/A	N/A

DURP 20 Year

Rate	≤ 105% LTV 30 Day	≤ 105% LTV 45 Day	≤ 105% LTV 60 Day	> 105% LTV 30 Day	> 105% LTV 45 Day	> 105% LTV 60 Day
3.125	95.169	94.919	94.669	94.903	94.653	94.403
3.250	96.563	96.313	96.063	96.135	95.885	95.635
3.375	97.475	97.225	96.975	97.049	96.799	96.549
3.500	98.386	98.136	97.886	98.001	97.751	97.501
3.625	99.298	99.048	98.798	98.990	98.740	98.490
3.750	100.101	99.851	99.601	99.878	99.628	99.378
3.875	100.671	100.421	100.171	100.511	100.261	100.011
3.990	101.141	100.891	100.641	101.104	100.854	100.604
4.000	101.241	100.991	100.741	101.204	100.954	100.704
4.125	101.812	101.562	101.312	101.955	101.705	101.455
4.250	102.383	102.133	101.883	102.655	102.405	102.155
4.375	102.955	102.705	102.455	103.173	102.923	102.673
4.500	103.528	103.278	103.028	103.738	103.488	103.238
4.625	104.101	103.851	103.601	104.348	104.098	103.848
4.750	104.582	104.332	104.082	104.888	104.638	104.388
4.875	104.868	104.618	104.368	105.213	104.963	104.713
4.990	105.053	104.803	104.553	.100	.350	.600
5.000	105.153	104.903	104.653	N/A	N/A	N/A

DURP 15 Year

Rate	≤ 105% LTV 30 Day	≤ 105% LTV 45 Day	≤ 105% LTV 60 Day	> 105% LTV 30 Day	> 105% LTV 45 Day	> 105% LTV 60 Day
2.250	94.085	93.835	93.585	N/A	N/A	N/A
2.375	95.499	95.249	94.999	N/A	N/A	N/A
2.500	96.912	96.662	96.412	93.315	93.065	92.815
2.625	97.931	97.681	97.431	94.533	94.283	94.033
2.750	98.600	98.350	98.100	95.515	95.265	95.015
2.875	99.296	99.046	98.796	96.524	96.274	96.024
2.990	99.921	99.671	99.421	97.461	97.211	96.961
3.000	100.021	99.771	99.521	97.561	97.311	97.061
3.125	100.638	100.388	100.138	98.426	98.176	97.926
3.250	101.155	100.905	100.655	99.130	98.880	98.630
3.375	101.694	101.444	101.194	99.856	99.606	99.356
3.500	102.254	102.004	101.754	100.604	100.354	100.104
3.625	102.694	102.444	102.194	101.183	100.933	100.683
3.750	103.020	102.770	102.520	101.602	101.352	101.102
3.875	103.359	103.109	102.859	102.035	101.785	101.535
3.990	103.611	103.361	103.111	102.381	102.131	101.881
4.000	103.711	103.461	103.211	102.481	102.231	101.981
4.125	104.070	103.820	103.570	102.934	102.684	102.434

DURP 10 Year

Rate	≤ 105% LTV 30 Day	≤ 105% LTV 45 Day	≤ 105% LTV 60 Day	> 105% LTV 30 Day	> 105% LTV 45 Day	> 105% LTV 60 Day
2.250	93.544	93.294	93.044	N/A	N/A	N/A
2.375	94.957	94.707	94.457	N/A	N/A	N/A
2.500	96.371	96.121	95.871	93.115	92.865	92.615
2.625	97.444	97.194	96.944	94.333	94.083	93.833
2.750	98.202	97.952	97.702	95.315	95.065	94.815
2.875	98.961	98.711	98.461	96.324	96.074	95.824
2.990	99.620	99.370	99.120	97.261	97.011	96.761
3.000	99.720	99.470	99.220	97.361	97.111	96.861
3.125	100.282	100.032	99.782	98.226	97.976	97.726
3.250	100.664	100.414	100.164	98.930	98.680	98.430
3.375	101.046	100.796	100.546	99.656	99.406	99.156
3.500	101.429	101.179	100.929	100.404	100.154	99.904
3.625	101.743	101.493	101.243	100.983	100.733	100.483
3.750	101.996	101.746	101.496	101.402	101.152	100.902
3.875	102.249	101.999	101.749	101.835	101.585	101.335
3.990	102.402	102.152	101.902	102.181	101.931	101.681
4.000	102.502	102.252	102.002	102.281	102.031	101.781
4.125	102.755	102.505	102.255	102.734	102.484	102.234

Applicable for all mortgage with greater than 15 year terms

LTV → / FICO ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
≥ 740	0.000	-0.250	-0.250	-0.250	0.000	0.000	0.000	0.000	0.000	0.000
720 - 739	0.000	-0.250	-0.250	-0.250	0.000	0.000	0.000	0.000	0.000	0.000
700 - 719	0.000	-0.500	-0.750	-0.750	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
680 - 699	0.000	-0.500	-0.750	-0.750	-0.750	-0.750	-0.750	-0.500	-0.500	-0.500
660 - 679	0.000	-1.000	-1.500	-1.750	-1.750	-1.750	-1.750	-1.250	-1.250	-1.250
640 - 659	-0.500	-1.250	-2.000	-2.250	-2.250	-2.250	-2.250	-1.750	-1.750	-1.750
620 - 639	-0.500	-1.500	-2.500	-2.750	-2.750	-2.750	-2.750	-2.500	-2.500	-2.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000

* A minimum required credit score of 580 applies to all mortgage loans delivers to AFR in accordance with the Selling Guide

DU Refi Plus Adjusters

Adjusters	30/25 yr	20/15/10 yr
DURP with MI	0.000	0.000
High Balance	-2.500	-2.500
Manufactured	-1.000	-1.000
NY	-0.250	-0.250
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	-0.150	-0.150
Extension Options	-0.018 per calendar day	

LTV Range

Product Feature	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125	-4.125	-4.125
High-LTV										
30/25 year	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-1.000
20/15/10 year	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-1.000
Multiple-Unit Properties										
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
Condominium	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750

Refi Plus Mortgages with Subordinate Financing *

LTV Range	CLTV Range	Non Interest-Only LLPA Credit Score < 720	Non Interest-Only LLPA Credit Score ≥ 720
65.01 - 75.00%	90.01 - 95.00%	-0.500	-0.250
75.01 - 95.00%	90.01 - 95.00%	-0.500	-0.250
75.01 - 90.00%	76.01 - 90.00%	-0.250	0.000
Any	>95.00%	-1.500	-1.500

* If the subordinate financing is a Community Seconds® loan, these LLPAs do **not** apply and the lender must use SFC 118.

Loan Level Price Adjuster Caps

LLPA Cap	30/25 yr	20/15/10 yr
Owner Occupied LTV ≥80%	0.750	0.000
Owner Occupied LTV <80%	2.000	2.000
Investment & 2nd Home LTV ≤105%	2.000	2.000
Investment & 2nd Home LTV >105%	2.000	1.500

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = $10.00 FHA ID# - 1358600006

Full Lock Desk Policy Can Be Found Here AFR Guidelines

AMERICAN FINANCIAL RESOURCES, INC.
WHOLESALE MORTGAGE DIVISION

AFR Wholesale's Website | AFR Rate Sheet Archive

Lock Desk e-mail: LockDesk@afrwholesale.com
Lock Desk Phone: 1-877-588-2706
Lock Desk Hours: 10:00 am ET - 7:00 pm ET

W. Rate Sheet Dated: 8/24/2015

prices are subject to change without notice
Release Time: 10:00 AM ET

30 Day Lock Exp.: 9/23/2015
45 Day Lock Exp.: 10/8/2015
60 Day Lock Exp.: 10/23/2015

30/25 Year FNMA

Rate	30 day	45 day	60 day
2.990	95.052	94.802	94.777
3.000	95.102	94.852	94.827
3.125	96.488	96.238	96.213
3.250	97.715	97.465	97.440
3.375	98.613	98.363	98.338
3.500	99.549	99.299	99.274
3.625	100.523	100.273	100.248
3.750	101.410	101.160	101.135
3.875	102.075	101.825	101.800
3.990	102.749	102.499	102.474
4.000	102.799	102.549	102.524
4.125	103.581	103.331	103.306
4.250	104.302	104.052	104.027
4.375	104.821	104.571	104.546
4.500	105.385	105.135	105.110
4.625	105.995	105.745	105.720
4.750	106.580	106.330	106.305
4.875	107.046	106.796	106.771
4.990	107.462	107.212	107.187
5.000	107.512	107.262	107.237

20 Year FNMA

Rate	30 day	45 day	60 day
2.990	95.508	95.258	95.008
3.000	95.558	95.308	95.058
3.125	97.179	96.929	96.679
3.250	98.573	98.323	98.073
3.375	99.485	99.235	98.985
3.500	100.396	100.146	99.896
3.625	101.308	101.058	100.808
3.750	102.111	101.861	101.611
3.875	102.681	102.431	102.181
3.990	103.201	102.951	102.701
4.000	103.251	103.001	102.751
4.125	103.822	103.572	103.322
4.250	104.393	104.143	103.893
4.375	104.965	104.715	104.465
4.500	105.538	105.288	105.038
4.625	106.111	105.861	105.611
4.750	106.592	106.342	106.092
4.875	106.878	106.628	106.378
4.990	107.113	106.863	106.613
5.000	107.163	106.913	106.663

15 Year FNMA

Rate	30 day	45 day	60 day
2.000	#N/A	#N/A	#N/A
2.125	93.421	93.171	92.921
2.250	94.835	94.585	94.335
2.375	96.249	95.999	95.749
2.500	97.662	97.412	97.162
2.625	98.681	98.431	98.181
2.750	99.350	99.100	98.850
2.875	100.046	99.796	99.546
2.990	100.721	100.471	100.221
3.000	100.771	100.521	100.271
3.125	101.388	101.138	100.888
3.250	101.905	101.655	101.405
3.375	102.444	102.194	101.944
3.500	103.004	102.754	102.504
3.625	103.444	103.194	102.944
3.750	103.770	103.520	103.270
3.875	104.109	103.859	103.609
3.990	104.411	104.161	103.911
4.000	104.461	104.211	103.961
4.125	104.820	104.570	104.320

10 Year FNMA

Rate	30 day	45 day	60 day
2.000	N/A	N/A	N/A
2.125	N/A	N/A	N/A
2.250	95.554	95.304	95.054
2.375	96.967	96.717	96.467
2.500	98.381	98.131	97.881
2.625	99.454	99.204	98.954
2.750	100.212	99.962	99.712
2.875	100.971	100.721	100.471
2.990	101.680	101.430	101.180
3.000	101.730	101.480	101.230
3.125	102.292	102.042	101.792
3.250	102.674	102.424	102.174
3.375	103.056	102.806	102.556
3.500	103.439	103.189	102.939
3.625	103.753	103.503	103.253
3.750	104.006	103.756	103.506
3.875	104.259	104.009	103.759
3.990	104.462	104.212	103.962
4.000	104.512	104.262	104.012
4.125	104.765	104.515	104.265

30/25 Year HB FNMA

Rate	30 day	45 day	60 day
3.000	N/A	N/A	N/A
3.125	94.613	94.363	94.113
3.250	95.930	95.680	95.430
3.375	97.109	96.859	96.609
3.500	98.327	98.077	97.827
3.625	99.582	99.332	99.082
3.750	100.665	100.415	100.165
3.875	101.346	101.096	100.846
3.990	102.035	101.785	101.535
4.000	102.085	101.835	101.585
4.125	102.883	102.633	102.383
4.250	103.490	103.240	102.990
4.375	103.618	103.368	103.118
4.500	103.792	103.542	103.292
4.625	104.011	103.761	103.511
4.750	104.310	104.060	103.810
4.875	104.713	104.463	104.213
4.990	105.067	104.817	104.567
5.000	105.117	104.867	104.617
5.125	105.520	105.270	105.020

15 Year HB FNMA

Rate	30 day	45 day	60 day
2.000	N/A	N/A	N/A
2.125	N/A	N/A	N/A
2.250	N/A	N/A	N/A
2.375	94.846	94.596	94.346
2.500	96.447	96.197	95.947
2.625	97.637	97.387	97.137
2.750	98.462	98.212	97.962
2.875	99.315	99.065	98.815
2.990	100.146	99.896	99.646
3.000	100.196	99.946	99.696
3.125	100.888	100.638	100.388
3.250	101.405	101.155	100.905
3.375	101.944	101.694	101.444
3.500	102.504	102.254	102.004
3.625	102.830	102.580	102.330
3.750	102.937	102.687	102.437
3.875	103.058	102.808	102.558
3.990	103.141	102.891	102.641
4.000	103.191	102.941	102.691
4.125	103.332	103.082	102.832

Adjustments

Applicable for all mortgages with greater than 15 year terms

LTV → / FICO ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 740	0.000	-0.250	-0.250	-0.500	-0.250	-0.250	-0.250	-0.750
720 - 739	0.000	-0.250	-0.500	-0.750	-0.500	-0.500	-0.500	-1.000
700 - 719	0.000	-0.500	-1.000	-1.250	-1.000	-1.000	-1.000	-1.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	-1.250	-1.500
660 - 679	0.000	-1.000	-2.250	-2.750	-2.750	-2.250	-2.250	-2.250
640 - 659	-0.500	-1.250	-2.750	-3.000	-3.250	-2.750	-2.750	-2.750
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.750

* A minimum required credit score of 620 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide 95.01-97.00% LTV only with DU v. 9.2

All Loan Type Adjustments

Adjusters	All Terms
NY	-0.250
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	-0.150
Escrow Waiver	-0.250
Loan Amount Adjusters	**All Terms**
$0 - $74,999	-2.000
$75,000 - $124,999	-0.750
$125,000 - $199,999	-0.375
$200,000 - $417,000	0.000
FNMA HomeStyle Renovation	-1.000
Extension Options	-0.018 per calendar day

LTV → / Product Feature ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	N/A	N/A	N/A
Manufactured	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	N/A
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A
3-4 Unit Property	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A	N/A
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750
High Balance C/O Refi	-1.000	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Cash-Out Refinance

LTV → / FICO ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%
≥ 740	-0.375	-0.625	-0.625	-0.875	N/A
720 - 739	-0.375	-1.000	-1.000	-1.125	N/A
700 - 719	-0.375	-1.000	-1.000	-1.125	N/A
680 - 699	-0.375	-1.125	-1.125	-1.750	N/A
660 - 679	-0.625	-1.125	-1.125	-1.875	N/A
640 - 659	-0.625	-1.625	-1.625	-2.625	N/A
620 - 639	-0.625	-1.625	-1.625	-3.125	N/A
< 620	-1.625	-2.625	-2.625	-3.125	N/A

Mortgages with Subordinate Financing *

LTV Range	CLTV Range	Non Interest-Only LLPA Credit Score < 720	Non Interest-Only LLPA Credit Score ≥ 720
≤ 65.00%	80.01 - 95.00%	-0.500	-0.250
65.01 - 75.00%	80.01 - 95.00%	-0.750	-0.500
75.01 - 95.00%	90.01 - 95.00%	-1.000	-0.750
75.01 - 90.00%	76.01 - 90.00%	-1.000	-0.750
≤ 95.00%	95.01 - 97.00%	-1.500	-1.500

* If the subordinate financing is a Community Seconds® loan, these LLPAs do **not** apply and the lender must use SFC 118.

Lender Paid MI Adjustments (cumulative with above adjustments)

LPMI Adjust Term > 20 yr & All Manuf.

LTV → / FICO ↓	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 740	-0.990	-1.370	-2.150	-3.080
720 - 739	-1.120	-1.720	-2.350	-3.080
680 - 719	-1.330	-2.170	-3.290	-3.850

LPMI Adjust Term ≤ 20 yr

LTV → / FICO ↓	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 740	-0.880	-1.100	-1.650	-3.080
720 - 739	-1.050	-1.370	-2.170	-3.080
680 - 719	-1.190	-1.540	-2.940	-3.850

Additional LPMI Premium Adjustments

Product Feature	FICO ≥ 740	FICO 720 - 739	FICO 680 - 719
Limited Cash-Out	0.000	0.000	-0.530
Cash-Out	-0.500	-0.700	-1.000
Second Home	-0.250	-0.490	-0.700
Manufactured Home	-0.500	-0.700	-1.000
Loan Amount > $417,000 *	-0.400	-0.880	-1.400
Term ≤ 25 year	0.180	0.180	0.280
Investment Property	-1.190	-1.330	N/A

* Does not apply in HI

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = $10.00 | FHA ID# - 1358600006

Full Lock Desk Policy Can Be Found Here | AFR Guidelines

AMERICAN FINANCIAL RESOURCES, INC.
WHOLESALE MORTGAGE DIVISION

[AFR Wholesale's Website] [AFR Rate Sheet Archive]

Lock Desk e-mail: LockDesk@afrwholesale.com

Lock Desk Phone: 1-877-588-2706

Lock Desk Hours: 10:00 am ET - 7:00 pm ET

prices are subject to change without notice

30 Day Lock Exp.: 9/23/2015
45 Day Lock Exp.: 10/8/2015
60 Day Lock Exp.: 10/23/2015

W. Rate Sheet Dated: 8/24/2015 **Release Time:** 10:00 AM ET

FNMA MCM 30 Year

Note Rate	30 Day	45 Day	60 Day
2.750	N/A	N/A	N/A
2.875	N/A	N/A	N/A
3.000	N/A	N/A	N/A
3.125	93.820	93.570	93.320
3.250	95.207	94.957	94.707
3.375	96.434	96.184	95.934
3.500	97.332	97.082	96.832
3.625	98.268	98.018	97.768
3.750	99.242	98.992	98.742
3.875	100.129	99.879	99.629
4.000	100.794	100.544	100.294
4.125	101.518	101.268	101.018
4.250	102.300	102.050	101.800
4.375	103.021	102.771	102.521
4.500	103.540	103.290	103.040
4.625	104.104	103.854	103.604
4.750	104.714	104.464	104.214
4.875	105.299	105.049	104.799
5.000	105.765	105.515	105.265
5.125	106.230	105.980	105.730

FNMA HB MCM 30 Year

Note Rate	30 Day	45 Day	60 Day
2.875	N/A	N/A	N/A
3.000	N/A	N/A	N/A
3.125	N/A	N/A	N/A
3.250	N/A	N/A	N/A
3.375	94.587	94.337	94.087
3.500	95.763	95.513	95.263
3.625	96.978	96.728	96.478
3.750	98.230	97.980	97.730
3.875	99.362	99.112	98.862
4.000	100.038	99.788	99.538
4.125	100.773	100.523	100.273
4.250	101.566	101.316	101.066
4.375	102.231	101.981	101.731
4.500	102.355	102.105	101.855
4.625	102.525	102.275	102.025
4.750	102.741	102.491	102.241
4.875	103.028	102.778	102.528
5.000	103.431	103.181	102.931
5.125	103.834	103.584	103.334
5.250	104.237	103.987	103.737

All Loan Type Adjustments

Adjusters	All Terms
NY	-0.250
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	-0.150
Escrow Waiver	-0.250
Subortinate Financing	-0.500
Loan Amount Adjusters	**All Terms**
$0 - $74,999	-2.000
$75,000 - $124,999	-0.750
$125,000 - $199,999	-0.375
$200,000 - $417,000	0.000
Extension Options	-0.018 per calendar day

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = $10.00 FHA ID# - 1358600006

Full Lock Desk Policy Can Be Found Here AFR Guidelines

For use by mortgage professionals only and should not be distributed to borrowers.

AMERICAN FINANCIAL RESOURCES, INC.
WHOLESALE MORTGAGE DIVISION

AFR Wholesale's Website   AFR Rate Sheet Archive

Lock Desk e-mail: LockDesk@afrwholesale.com
Lock Desk Phone: 1-877-588-2706
Lock Desk Hours: 10:00 am ET - 7:00 pm ET

30 Day Lock Exp.: 9/23/2015
45 Day Lock Exp.: 10/8/2015
60 Day Lock Exp.: 10/23/2015

prices are subject to change without notice

W. Rate Sheet Dated: 8/24/2015

Release Time: 10:00 AM ET

30/25 Year Open Access ≤ 105.00 LTV

Rate	30 day	45 day	60 day
3.250	96.038	95.788	95.538
3.375	97.154	96.904	96.654
3.500	98.242	97.992	97.742
3.625	99.260	99.010	98.760
3.750	100.048	99.798	99.548
3.875	100.700	100.450	100.200
4.000	101.419	101.169	100.919
4.125	102.299	102.049	101.799
4.250	102.930	102.680	102.430
4.375	103.428	103.178	102.928
4.500	103.908	103.658	103.408
4.625	104.652	104.402	104.152
4.750	105.195	104.945	104.695
4.875	105.662	105.412	105.162
5.000	106.019	105.769	105.519
5.125	106.720	106.470	106.220
5.250	107.233	106.983	106.733

30/25 Year Open Access > 105.00 LTV

Rate	30 day	45 day	60 day
3.250	96.038	95.788	95.538
3.375	97.029	96.779	96.529
3.500	98.117	97.867	97.617
3.625	99.135	98.885	98.635
3.750	99.923	99.673	99.423
3.875	100.575	100.325	100.075
4.000	101.669	101.419	101.169
4.125	102.549	102.299	102.049
4.250	103.180	102.930	102.680
4.375	103.678	103.428	103.178
4.500	103.908	103.658	103.408
4.625	104.652	104.402	104.152
4.750	105.195	104.945	104.695
4.875	105.662	105.412	105.162
5.000	108.019	107.769	107.519
5.125	108.720	108.470	108.220
5.250	109.233	108.983	108.733

20 Year Open Access ≤ 105.00 LTV

Rate	30 day	45 day	60 day
3.250	97.316	97.066	96.816
3.375	98.243	97.993	97.743
3.500	99.134	98.884	98.634
3.625	99.981	99.731	99.481
3.750	100.666	100.416	100.166
3.875	101.257	101.007	100.757
4.000	101.734	101.484	101.234
4.125	102.487	102.237	101.987
4.250	103.077	102.827	102.577
4.375	103.582	103.332	103.082
4.500	104.297	104.047	103.797
4.625	104.970	104.720	104.470
4.750	105.504	105.254	105.004
4.875	105.973	105.723	105.473
5.000	105.407	105.157	104.907
5.125	106.039	105.789	105.539
5.250	106.537	106.287	106.037

20 Year Open Access > 105.00 LTV

Rate	30 day	45 day	60 day
3.250	97.316	97.066	96.816
3.375	97.931	97.681	97.431
3.500	98.822	98.572	98.322
3.625	99.669	99.419	99.169
3.750	100.354	100.104	99.854
3.875	100.945	100.695	100.445
4.000	101.797	101.547	101.297
4.125	102.550	102.300	102.050
4.250	103.140	102.890	102.640
4.375	103.645	103.395	103.145
4.500	104.235	103.985	103.735
4.625	104.908	104.658	104.408
4.750	105.442	105.192	104.942
4.875	105.911	105.661	105.411
5.000	105.845	105.595	105.345
5.125	106.477	106.227	105.977
5.250	106.975	106.725	106.475

15 Year Open Access ≤ 105.00 LTV

Rate	30 day	45 day	60 day
2.250	95.862	95.612	95.362
2.375	96.512	96.262	96.012
2.500	97.162	96.912	96.662
2.625	97.759	97.509	97.259
2.750	98.676	98.426	98.176
2.875	99.322	99.072	98.822
3.000	99.944	99.694	99.444
3.125	100.494	100.244	99.994
3.250	100.992	100.742	100.492
3.375	101.520	101.270	101.020
3.500	102.087	101.837	101.587
3.625	102.596	102.346	102.096
3.750	103.074	102.824	102.574
3.875	103.546	103.296	103.046
4.000	103.611	103.361	103.111
4.125	104.105	103.855	103.605
4.250	104.567	104.317	104.067

15 Year Open Access > 105.00 LTV

Rate	30 day	45 day	60 day
2.250	95.862	95.612	95.362
2.375	94.387	94.137	93.887
2.500	95.037	94.787	94.537
2.625	95.634	95.384	95.134
2.750	96.551	96.301	96.051
2.875	98.697	98.447	98.197
3.000	99.319	99.069	98.819
3.125	99.869	99.619	99.369
3.250	100.367	100.117	99.867
3.375	101.145	100.895	100.645
3.500	101.712	101.462	101.212
3.625	102.221	101.971	101.721
3.750	102.699	102.449	102.199
3.875	103.421	103.171	102.921
4.000	103.486	103.236	102.986
4.125	103.980	103.730	103.480
4.250	104.442	104.192	103.942

Applicable for all mortgages with greater than 15 year terms

LTV → / FICO ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	> 95.00%
≥ 740	0.000	-0.250	-0.250	-0.500	0.000	0.000	0.000	0.000
720 - 739	0.000	-0.250	-0.500	-0.750	0.000	0.000	0.000	0.000
700 - 719	0.000	-0.500	-1.000	-1.250	-0.500	-0.500	-0.500	-0.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.000	-0.750	-0.750	-0.750
660 - 679	0.000	-1.000	-2.250	-2.750	-2.250	-1.750	-1.750	-1.750
640 - 659	-0.500	-1.250	-2.750	-3.000	-2.750	-2.250	-2.250	-2.250
620 - 639	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750	-2.750	-2.750
< 620 *	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750	-2.750	-2.750

* A minimum credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide.

Open Access Mortgage with Subordinate Financing

LTV Range	TLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 75.00%	≤ 80%	-0.375	-0.375
≤ 65.00%	> 80% & ≤ 95%	-0.875	-0.625
> 65% & ≤ 75%	> 80% & ≤ 95%	-1.125	-0.875
> 75% & ≤ 80%	> 76% & ≤ 90%	-1.375	-1.125
> 80% & ≤ 90%	> 81% & ≤ 95%	-1.375	-0.875
> 90% & ≤ 95%	> 91% & ≤ 95%	-0.875	-0.625
Any	> 95%	-1.875	-1.875

LTV → / Product Feature ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125	-4.125	-4.125
30 yr. High LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-2.000
20/15 yr. High LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-2.000
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000	-2.000	-2.000

Open Access Adjusters

Adjusters	30 year	20/15 year
High Balance	-2.500	-2.500
Condo	-0.750	-0.750
Manufactured	-1.000	-1.000
NY	-0.25	-0.25
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	-0.15	-0.15
Extension Options	-0.018 per calendar day	

Relief Refinance Mortgage Delivery Fee Cap

RRMDFC	30 year	20/15 year
Investment	2.000	2.000
Owner Occ. & Second Home ≤ 80%	2.000	2.000
Owner Occ. & Second Home > 80%	0.750	0.000

Delivery Fee Caps do not include State, High Balance, Extension Fees.

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = $10.00   FHA ID# - 1358600006

Full Lock Desk Policy Can Be Found Here   AFR Guidelines

AMERICAN FINANCIAL RESOURCES, INC.
WHOLESALE MORTGAGE DIVISION

[AFR Wholesale's Website](#) [AFR Rate Sheet Archive](#)

Lock Desk e-mail: LockDesk@afrwholesale.com
Lock Desk Phone: 1-877-588-2706
Lock Desk Hours: 10:00 am ET - 7:00 pm ET

prices are subject to change without notice

W. Rate Sheet Dated: 8/24/2015 **Release Time:** 10:00 AM ET

30 Day Lock Exp.: 9/23/2015
45 Day Lock Exp.: 10/8/2015
60 Day Lock Exp.: 10/23/2015

30/25 Year FHLMC

Rate	30 day	45 day	60 day
3.125	N/A	N/A	N/A
3.250	97.448	97.198	97.173
3.375	98.564	98.314	98.289
3.500	99.652	99.402	99.377
3.625	100.670	100.420	100.395
3.750	101.458	101.208	101.183
3.875	102.110	101.860	101.835
3.990	102.779	102.529	102.504
4.000	102.829	102.579	102.554
4.125	103.709	103.459	103.434
4.250	104.340	104.090	104.065
4.375	104.838	104.588	104.563
4.500	105.318	105.068	105.043
4.625	106.062	105.812	105.787
4.750	106.605	106.355	106.330
4.875	107.072	106.822	106.797
4.990	107.379	107.129	107.104
5.000	107.429	107.179	107.154
5.125	108.130	107.880	107.855
5.250	108.643	108.393	108.368

20 Year FHLMC

Rate	30 day	45 day	60 day
3.125	N/A	N/A	N/A
3.250	98.826	98.576	98.326
3.375	99.753	99.503	99.253
3.500	100.644	100.394	100.144
3.625	101.491	101.241	100.991
3.750	102.176	101.926	101.676
3.875	102.767	102.517	102.267
3.990	103.194	102.944	102.694
4.000	103.244	102.994	102.744
4.125	103.997	103.747	103.497
4.250	104.587	104.337	104.087
4.375	105.092	104.842	104.592
4.500	105.807	105.557	105.307
4.625	106.480	106.230	105.980
4.750	107.014	106.764	106.514
4.875	107.483	107.233	106.983
4.990	106.867	106.617	106.367
5.000	106.917	106.667	106.417
5.125	107.549	107.299	107.049
5.250	108.047	107.797	107.547

15 Year FHLMC

Rate	30 day	45 day	60 day
2.125	N/A	N/A	N/A
2.250	96.772	96.522	96.272
2.375	97.422	97.172	96.922
2.500	98.072	97.822	97.572
2.625	98.669	98.419	98.169
2.750	99.586	99.336	99.086
2.875	100.232	99.982	99.732
2.990	100.804	100.554	100.304
3.000	100.854	100.604	100.354
3.125	101.404	101.154	100.904
3.250	101.902	101.652	101.402
3.375	102.430	102.180	101.930
3.500	102.997	102.747	102.497
3.625	103.506	103.256	103.006
3.750	103.984	103.734	103.484
3.875	104.456	104.206	103.956
3.990	104.471	104.221	103.971
4.000	104.521	104.271	104.021
4.125	105.015	104.765	104.515
4.250	105.477	105.227	104.977

Adjustments

Applicable for all mortgages with greater than 15 year terms

LTV → / FICO ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%
≥ 740	0.000	-0.250	-0.250	-0.500	-0.250	-0.250	-0.250
720 - 739	0.000	-0.250	-0.500	-0.750	-0.500	-0.500	-0.500
700 - 719	0.000	-0.500	-1.000	-1.250	-1.000	-1.000	-1.000
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	-1.250
660 - 679	0.000	-1.000	-2.250	-2.750	-2.750	-2.250	-2.250
640 - 659	-0.500	-1.250	-2.750	-3.000	-3.250	-2.750	-2.750
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250

* A minimum required credit score of 620 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide

Cash-Out Refinance

LTV → / FICO ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%
≥ 740	-0.375	-0.625	-0.625	-0.875
720 - 739	-0.375	-1.000	-1.000	-1.125
700 - 719	-0.375	-1.000	-1.000	-1.125
680 - 699	-0.375	-1.125	-1.125	-1.750
660 - 679	-0.625	-1.125	-1.125	-1.875
640 - 659	-0.625	-1.625	-1.625	-2.625
620 - 639	-0.625	-1.625	-1.625	-3.125
< 620	-1.625	-2.625	-2.625	-3.125

Feature Adjustments

LTV	> 75.00 %		
Condo (Excl 15 yr. & Home Possible)	-0.750		
LTV	≤ 75%	>75%-80%	> 80%
Investment Property	-2.125	-3.375	-4.125
LTV	All		
Manufactured Home	-1.000		

Mortgages with Subordinate Financing

LTV Range	CLTV Range	Non Interest-Only LLPA Credit Score < 720	Non Interest-Only LLPA Credit Score ≥ 720
≤ 75.00%	≤ 80.00%	-0.375	-0.375
≤ 65.00%	80.01 - 95.00%	-0.875	-0.625
65.01 - 75.00%	80.01 - 95.00%	-1.125	-0.875
75.01 - 95.00%	76.01 - 95.00%	-1.375	-1.125

Multi Unit

LTV → / Units ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.01%	> 90.00%
2-Unit	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000

Super Conforming Mortgage

LTV	≤ 75.00%	75.01 - 80.00%	> 80.00%
Purchase & No Cash-Out Refi	-0.250	-0.250	-0.250
Cash-Out Refi	-1.000	N/A	N/A

All Loan Type Adjustments

Adjusters	All Terms
NY	-0.250
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	-0.150
Escrow Waiver	-0.250
Loan Amount Adjusters	**All Terms**
$0 - $74,999	-2.000
$75,000 - $124,999	-0.750
$125,000 - $199,999	-0.375
$200,000 - $417,000	0.000
Super Conforming	-1.000
TX Equity Section 50(a)(6)	
All Terms & LTVs	-1.000
Extension Fee	-0.018 per calendar day

Lender Paid MI Adjustments (cumulative with above adjustments)

LPMI Adjust Term > 20 yr & All Manuf.

LTV → / FICO ↓	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%
≥ 740	-0.990	-1.370	-2.150
720 - 739	-1.120	-1.720	-2.350
680 - 719	-1.330	-2.170	-3.290

LPMI Adjust Term ≤ 20 yr

LTV → / FICO ↓	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%
≥ 740	-0.880	-1.100	-1.650
720 - 739	-1.050	-1.370	-2.170
680 - 719	-1.190	-1.540	-2.940

Additional LPMI Premium Adjustments

Product Feature	FICO ≥ 740	FICO 720 - 739	FICO 680 - 719
Limited Cash-Out	0.000	0.000	-0.530
Cash-Out	-0.500	-0.700	-1.000
Second Home	-0.250	-0.490	-0.700
Manufactured Home	-0.500	-0.700	-1.000
Loan Amount > $417,000 *	-0.400	-0.880	-1.400
Term ≤ 25 year	0.180	0.180	0.280
Investment Property	-1.190	-1.330	N/A

*** Does not apply in HI**

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = $10.00 FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here](#) [AFR Guidelines](#)

For use by mortgage professionals only and should not be distributed to borrowers.

AMERICAN FINANCIAL RESOURCES, INC.
WHOLESALE MORTGAGE DIVISION

AFR Wholesale's Website | AFR Rate Sheet Archive

Lock Desk e-mail: LockDesk@afrwholesale.com
Lock Desk Phone: 1-877-588-2706
Lock Desk Hours: 10:00 am ET - 7:00 pm ET

prices are subject to change without notice

30 Day Lock Exp.: 9/23/2015
45 Day Lock Exp.: 10/8/2015
60 Day Lock Exp.: 10/23/2015

W. Rate Sheet Dated: 8/24/2015

Release Time: 10:00 AM ET

30/25 Year FHLMC HP & HPA

Rate	30 day	45 day	60 day
3.125	N/A	N/A	N/A
3.250	97.448	97.198	97.173
3.375	98.564	98.314	98.289
3.500	99.652	99.402	99.377
3.625	100.670	100.420	100.395
3.750	101.458	101.208	101.183
3.875	102.110	101.860	101.835
3.990	102.779	102.529	102.504
4.000	102.829	102.579	102.554
4.125	103.709	103.459	103.434
4.250	104.340	104.090	104.065
4.375	104.838	104.588	104.563
4.500	105.318	105.068	105.043
4.625	106.062	105.812	105.787
4.750	106.605	106.355	106.330
4.875	107.072	106.822	106.797
4.990	107.379	107.129	107.104
5.000	107.429	107.179	107.154
5.125	108.130	107.880	107.855
5.250	108.643	108.393	108.368

20 Year FHLMC HP & HPA

Rate	30 day	45 day	60 day
3.125	N/A	N/A	N/A
3.250	98.826	98.576	98.326
3.375	99.753	99.503	99.253
3.500	100.644	100.394	100.144
3.625	101.491	101.241	100.991
3.750	102.176	101.926	101.676
3.875	102.767	102.517	102.267
3.990	103.194	102.944	102.694
4.000	103.244	102.994	102.744
4.125	103.997	103.747	103.497
4.250	104.587	104.337	104.087
4.375	105.092	104.842	104.592
4.500	105.807	105.557	105.307
4.625	106.480	106.230	105.980
4.750	107.014	106.764	106.514
4.875	107.483	107.233	106.983
4.990	106.867	106.617	106.367
5.000	106.917	106.667	106.417
5.125	107.549	107.299	107.049
5.250	108.047	107.797	107.547

15 Year FHLMC HP & HPA

Rate	30 day	45 day	60 day
2.125	N/A	N/A	N/A
2.250	96.772	96.522	96.272
2.375	97.422	97.172	96.922
2.500	98.072	97.822	97.572
2.625	98.669	98.419	98.169
2.750	99.586	99.336	99.086
2.875	100.232	99.982	99.732
2.990	100.804	100.554	100.304
3.000	100.854	100.604	100.354
3.125	101.404	101.154	100.904
3.250	101.902	101.652	101.402
3.375	102.430	102.180	101.930
3.500	102.997	102.747	102.497
3.625	103.506	103.256	103.006
3.750	103.984	103.734	103.484
3.875	104.456	104.206	103.956
3.990	104.471	104.221	103.971
4.000	104.521	104.271	104.021
4.125	105.015	104.765	104.515
4.250	105.477	105.227	104.977

Adjustments

Multi Unit

LTV → / Units ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.01%	> 90.00%
2-Unit	0.000	0.000	0.000	0.000	0.000	0.000	0.000
3-4 Unit	0.000	0.000	0.000	0.000	0.000	0.000	-1.000

Feature Adjustments

LTV	≤ 75%	>75%-80%	> 80%
Investment Property	-2.125	-3.375	-4.125
LTV	All		
Manufactured Home	-1.000		

All Loan Type Adjustments

Adjusters	All Terms
NY	-0.250
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	-0.150
Escrow Waiver	-0.250
Loan Amount Adjusters	**All Terms**
$0 - $74,999	-2.000
$75,000 - $124,999	-0.750
$125,000 - $199,999	-0.375
$200,000 - $417,000	0.000
Super Conforming	-1.000
TX Equity Section 50(a)(6)	
All Terms & LTVs	-1.000
Extension Fee	-0.018 per calendar day

Mortgages with Subordinate Financing

LTV Range	CLTV Range	Non Interest-Only LLPA: Credit Score < 720	Non Interest-Only LLPA: Credit Score ≥ 720
≤ 75.00%	≤ 80.00%	-0.375	-0.375
≤ 65.00%	80.01 - 95.00%	-0.875	-0.625
65.01 - 75.00%	80.01 - 95.00%	-1.125	-0.875
75.01 - 95.00%	76.01 - 95.00%	-1.375	-1.125

Super Conforming Mortgage

LTV	≤ 75.00%	75.01 - 80.00%	> 80.00%
Purchase & No Cash-Out Refi	-0.250	-0.250	-0.250

Home Possible Mortgage

Product	Loan Purpose	LTV Ratios All Eligible
All Eligible Product	Purchase	-0.750
	Refinance	-1.500
Secondary Financing	All	-0.5

Home Possible Advantage Mortgage

Product	Loan Purpose	Credit Score All Eligible: < 680	≥680 & <720	≥ 720
All Eligible Prduct	Purchase	-1.500	-1.250	-1.000
	No Cash-out Refinance	-1.750	-1.750	-1.750

Lender Paid MI Adjustments (cumulative with above adjustments)

LPMI Adjust "All Properties but Manufactured and Multi Unit"

LTV → / FICO ↓	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 740	-0.880	-1.100	-1.430	-2.070
720 - 739	-1.050	-1.370	-1.790	-2.070
680 - 719	-1.190	-1.540	-2.520	-2.700

LPMI Adjust "Manufactured and Multi Unit"

LTV → / FICO ↓	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%
≥ 740	-0.880	-1.100	-1.430
720 - 739	-1.050	-1.370	-1.790
680 - 719	-1.190	-1.540	-2.520

Additional LPMI Premium Adjustments

Product Feature	FICO ≥ 740	FICO 720 - 739	FICO 680 - 719
Limited Cash-Out	0.000	0.000	-0.530
Second Home	-0.250	-0.490	-0.700
Manufactured Home	-0.500	-0.700	-1.000
Loan Amount > $417,000 *	-0.400	-0.880	-1.400
Term ≤ 25 year	0.180	0.180	0.280
Investment Property	-1.190	-1.330	N/A

* Does not apply in HI

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = $10.00 | FHA ID# - 1358600006

Full Lock Desk Policy Can Be Found Here | AFR Guidelines

For use by mortgage professionals only and should not be distributed to borrowers.

AMERICAN FINANCIAL RESOURCES, INC.
WHOLESALE MORTGAGE DIVISION

AFR Wholesale's Website | AFR Rate Sheet Archive

Lock Desk e-mail: LockDesk@afrwholesale.com
Lock Desk Phone: 1-877-588-2706
Lock Desk Hours: 10:00 am ET - 7:00 pm ET

prices are subject to change without notice

30 Day Lock Exp.: 9/23/2015
45 Day Lock Exp.: 10/8/2015
60 Day Lock Exp.: 10/23/2015

W. Rate Sheet Dated: 8/24/2015 **Release Time:** 10:00 AM ET

Non-Conforming 30 year Fixed
Max Price After Adjustments 101.750

Rate	30 day	45 day	60 day
3.875	98.622	98.482	98.341
4.000	99.184	99.044	98.903
4.125	99.746	99.606	99.465
4.250	100.277	100.137	99.996
4.375	100.808	100.668	100.527
4.500	101.308	101.168	101.027
4.625	101.808	101.668	101.527
4.750	102.277	102.137	101.996
4.875	102.527	102.387	102.246
5.000	102.777	102.637	102.496
5.125	102.996	102.856	102.715
5.250	103.215	103.075	102.934

Non-Conforming 15 year Fixed
Max Price After Adjustments 101.250

Rate	30 day	45 day	60 day
3.375	99.301	99.176	99.051
3.500	99.672	99.547	99.422
3.625	100.111	99.971	99.830
3.750	100.564	100.439	100.314
3.875	100.970	100.845	100.720
4.000	101.345	101.220	101.095
4.125	101.658	101.533	101.408
4.250	101.939	101.814	101.689
4.375	102.127	102.002	101.877
4.500	102.252	102.127	102.002
4.625	102.377	102.252	102.127
4.750	102.440	102.315	102.190

Risk Based Price Adjustments - AFR Jumbo Fixed

LTV/CLTV → FICO ↓	≤ 60.00%	60.01 - 65.00%	65.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%
≥ 780	0.600	0.500	0.450	0.000	-0.250	-1.375
760 - 779	0.600	0.500	0.300	-0.150	-0.375	-1.875
740 - 759	0.600	0.500	0.100	-0.300	-0.500	-2.000
720 - 739	0.500	0.450	0.000	-0.450	-0.850	N/A
700 - 719	0.400	0.300	-0.200	-0.750	-1.250*	N/A
680 - 699	0.300*	0.200*	-0.500*	-1.000*	-1.500*	N/A
Loan Balance						
≤ $500,000	0.000	0.000	0.000	0.000	0.000	0.000
$500,001 - $1,000,000	0.000	0.000	0.000	0.000	0.000	0.000
$1,000,001 - $1,500,000	0.000	0.000	-0.125	-0.250	-0.375*	-0.375*
$1,500,001 - $2,000,000	0.000	0.000	-0.250	-0.375*	-0.500*	-0.500*
$2,000,001 - $2,500,000	-0.125*	-0.250*	-0.375*	N/A	N/A	N/A
$2,500,001 - $3,000,000	-0.125*	-0.250*	N/A	N/A	N/A	N/A
$3,000,001 - $3,500,000	-0.375*	N/A	N/A	N/A	N/A	N/A
$3,500,001 - $4,000,000	-0.500*	N/A	N/A	N/A	N/A	N/A
$4,000,001 - $4,500,000	-0.625*	N/A	N/A	N/A	N/A	N/A
$4,500,001 - $5,000,000	-0.750*	N/A	N/A	N/A	N/A	N/A
Occupancy						
Second Home	-0.150	-0.200	-0.300	-0.450	-1.000	N/A
Property Types						
Condos	0.000	0.000	-0.125	-0.125	-0.125	-0.125
State Adjustments						
AZ	0.000	0.000	0.000	-0.250	-0.250	-0.250
FL	0.000	0.000	0.000	-0.250	-0.250	-0.250
MI	0.000	0.000	0.000	-0.375	-0.375	-0.375
NV	0.000	0.000	0.000	-0.375	-0.375	-0.375
Other Adjustments						
Cash-Out	-0.250	-0.300	-0.500	-1.500	N/A	N/A
DTI > 40	0.000	0.000	0.000	-0.125	-0.125	N/A
No Escrow	-0.100	-0.100	-0.100	-0.100	-0.100	-0.100
Purchase	0.250	0.250	0.250	0.375	0.375	0.000
Extension Options	-0.018 per calendar day					

* Please see High Reserve Guidelines

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = $10.00 FHA ID# - 1358600006

Full Lock Desk Policy Can Be Found Here AFR Guidelines

AMERICAN FINANCIAL RESOURCES, INC. WHOLESALE MORTGAGE DIVISION

AFR Wholesale's Website | AFR Rate Sheet Archive

Lock Desk e-mail: LockDesk@afrwholesale.com

Lock Desk Phone: 1-877-588-2706

Lock Desk Hours: 10:00 am ET - 7:00 pm ET

prices are subject to change without notice

30 Day Lock Exp.: 9/23/2015

W. Rate Sheet Dated: 8/24/2015 **Release Time:** 10:00 AM ET **45 Day Lock Exp.:** 10/8/2015

Alt-Option Access Terms & Pricing

Access 30 yr Fixed (AOAP-30F)		
Rate	30 day	45 day
6.875	99.624	99.460
7.000	99.931	99.762
7.125	100.238	100.064
7.250	100.545	100.366
7.375	100.853	100.668
7.500	101.160	100.970
7.625	101.467	101.272
7.750	101.775	101.574
7.875	102.082	101.876
8.000	102.389	102.178
8.125	102.696	102.480
8.250	103.004	102.782
8.375	103.311	103.085
8.500	103.618	103.387
8.625	103.926	103.689

Maximum All-In Price After Adjustments And Before Comp Plan = 101.750

Access 15 yr Fixed (AOAP-15F)		
Rate	30 day	45 day
6.625	100.196	100.043
6.750	100.441	100.282
6.875	100.686	100.522
7.000	100.931	100.762
7.125	101.176	101.001
7.250	101.420	101.241
7.375	101.665	101.480
7.500	101.910	101.720
7.625	102.155	101.960
7.750	102.400	102.199
7.875	102.644	102.439
8.000	102.889	102.678
8.125	103.134	102.918
8.250	103.379	103.157
8.375	103.624	103.397

Access FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.250	3.000	2.500	2.250	1.750	0.500
720-739	3.250	3.000	2.500	2.125	1.375	0.125
700-719	2.750	2.500	1.750	1.250	0.500	-0.750
680-699	2.500	2.250	1.750	0.500	-0.250	-1.000
660-679	1.000	0.750	0.000	-0.500	-1.500	-2.000
640-659	0.500	0.250	-0.500	-1.000	-2.250	N/A
620-639	0.000	-0.250	-1.000	-1.500	N/A	N/A

Access Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	-0.438	-0.875
	All CLTVs	
Condo	-0.250	
2nd Home/Investor Property	0.000	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	-0.125	

Alt-Option Asset Inclusion Terms & Pricing

Asset 30 yr Fixed (AOAIP-30F)		
Rate	30 day	45 day
6.375	99.624	99.460
6.500	99.931	99.762
6.625	100.238	100.064
6.750	100.545	100.366
6.875	100.853	100.668
7.000	101.160	100.970
7.125	101.467	101.272
7.250	101.775	101.574
7.375	102.082	101.876
7.500	102.389	102.178
7.625	102.696	102.480
7.750	103.004	102.782
7.875	103.311	103.085
8.000	103.618	103.387
8.125	103.926	103.689

Maximum All-In Price After Adjustments And Before Comp Plan = 101.750

Asset 15 yr Fixed (AOAIP-15F)		
Rate	30 day	45 day
6.125	100.196	100.043
6.250	100.441	100.282
6.375	100.686	100.522
6.500	100.931	100.762
6.625	101.176	101.001
6.750	101.420	101.241
6.875	101.665	101.480
7.000	101.910	101.720
7.125	102.155	101.960
7.250	102.400	102.199
7.375	102.644	102.439
7.500	102.889	102.678
7.625	103.134	102.918
7.750	103.379	103.157
7.875	103.624	103.397

Asset FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.250	3.000	2.500	2.250	1.750	0.500
720-739	3.250	3.000	2.500	2.125	1.375	0.125
700-719	2.750	2.500	1.750	1.250	0.500	-0.750

Asset Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-0.875
	All CLTVs	
Condo	-0.250	
2nd Home/Investor Property	0.000	
DTI>50% (Prior to utilization of assets)	-0.625	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	-0.125	

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = $10.00 | FHA ID# - 1358600006

Full Lock Desk Policy Can Be Found Here | AFR Guidelines

AFR Wholesale's Website | AFR Rate Sheet Archive

Lock Desk e-mail: LockDesk@afrwholesale.com
Lock Desk Phone: 1-877-588-2706
Lock Desk Hours: 10:00 am ET - 7:00 pm ET

prices are subject to change without notice

W. Rate Sheet Dated: 8/24/2015 **Release Time:** 10:00 AM ET

30 Day Lock Exp.: 9/23/2015
45 Day Lock Exp.: 10/8/2015

Alt-Option Ratio Terms & Pricing

Maximum All-In Price After Adjustments And Before Comp Plan = 101.750

Ratio 30 yr Fixed (AORP-30F)		
Rate	30 day	45 day
6.375	99.624	99.460
6.500	99.931	99.762
6.625	100.238	100.064
6.750	100.545	100.366
6.875	100.853	100.668
7.000	101.160	100.970
7.125	101.467	101.272
7.250	101.775	101.574
7.375	102.082	101.876
7.500	102.389	102.178
7.625	102.696	102.480
7.750	103.004	102.782
7.875	103.311	103.085
8.000	103.618	103.387
8.125	103.926	103.689

Ratio 15 yr Fixed (AORP-15F)		
Rate	30 day	45 day
6.125	100.196	100.043
6.250	100.441	100.282
6.375	100.686	100.522
6.500	100.931	100.762
6.625	101.176	101.001
6.750	101.420	101.241
6.875	101.665	101.480
7.000	101.910	101.720
7.125	102.155	101.960
7.250	102.400	102.199
7.375	102.644	102.439
7.500	102.889	102.678
7.625	103.134	102.918
7.750	103.379	103.157
7.875	103.624	103.397

Ratio FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.250	3.000	2.500	2.250	1.750	0.500
720-739	3.250	3.000	2.500	2.125	1.375	0.125
700-719	2.750	2.500	1.750	1.250	0.500	-0.750

Ratio Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-0.875
	All CLTVs	
Condo	-0.250	
2nd Home/Investor Property	0.000	
DTI ≤43%	0.000	
DTI 43.01-47%	-0.375	
DTI 47.01-55%	-0.625	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	-0.125	

Alt-Option Income Terms & Pricing

Maximum All-In Price After Adjustments And Before Comp Plan = 101.750

Income 30 yr Fixed (AOIP-30F)		
Rate	30 day	45 day
6.375	99.624	99.460
6.500	99.931	99.762
6.625	100.238	100.064
6.750	100.545	100.366
6.875	100.853	100.668
7.000	101.160	100.970
7.125	101.467	101.272
7.250	101.775	101.574
7.375	102.082	101.876
7.500	102.389	102.178
7.625	102.696	102.480
7.750	103.004	102.782
7.875	103.311	103.085
8.000	103.618	103.387
8.125	103.926	103.689

Income 15 yr Fixed (AOIP-15F)		
Rate	30 day	45 day
6.125	100.196	100.196
6.250	100.441	100.441
6.375	100.686	100.686
6.500	100.931	100.931
6.625	101.176	101.176
6.750	101.420	101.420
6.875	101.665	101.665
7.000	101.910	101.910
7.125	102.155	102.155
7.250	102.400	102.400
7.375	102.644	102.644
7.500	102.889	102.889
7.625	103.134	103.134
7.750	103.379	103.379
7.875	103.624	103.624

Income FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.250	3.000	2.500	2.250	1.750	0.500
720-739	3.250	3.000	2.500	2.125	1.375	0.125
700-719	2.750	2.500	1.750	1.250	0.500	-0.750

Income Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-0.875
	All CLTVs	
Condo	-0.250	
2nd Home/Investor Property	0.000	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	-0.125	

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = $10.00 FHA ID# - 1358600006

Full Lock Desk Policy Can Be Found Here AFR Guidelines