



AFR Loan Center

Lockdesk e-mail:

Lockdesk Phone:

Lockdesk Hours:

Lockdesk@afrrwholesale.com

1-877-588-2706

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.: **9/25/2017**

45 Day Lock Exp.: **10/9/2017**

60 Day Lock Exp.: **10/23/2017**

W. Rate Sheet Dated: **8/24/2017**

Release Time: **10:00 am ET**

Prices are subject to change without notice.

STANDARD GOVERNMENT PRODUCT															
30/25 Year				20 Year				15/10 Year				5/1 Arm			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.250	100.622	100.466	100.316	3.250	100.455	100.299	100.149	1.875	N/A	N/A	N/A	3.125	100.769	100.619	100.469
3.375	101.073	100.916	100.766	3.375	100.870	100.714	100.564	2.000	N/A	N/A	N/A	3.250	100.663	100.513	100.363
3.500	101.519	101.362	101.212	3.500	101.280	101.124	100.974	2.125	N/A	N/A	N/A	3.375	101.072	100.922	100.772
3.625	101.921	101.765	101.615	3.625	101.647	101.491	101.341	2.250	97.537	97.387	97.237	3.500	101.476	101.326	101.176
3.750	102.850	102.663	102.513	3.750	102.683	102.495	102.345	2.375	97.931	97.781	97.631	3.625	101.879	101.729	101.579
3.875	103.289	103.102	102.952	3.875	103.087	102.899	102.749	2.500	98.321	98.171	98.021	Margin = 2.250		Index = 1.240	
4.000	103.722	103.534	103.384	4.000	103.483	103.296	103.146	2.625	98.661	98.511	98.361				
4.125	104.043	103.856	103.706	4.125	103.769	103.582	103.432	2.750	100.629	100.477	100.324				
4.250	104.016	103.907	103.807	4.250	103.849	103.739	103.639	2.875	101.016	100.864	100.712				
4.375	104.381	104.271	104.171	4.375	104.178	104.068	103.968	3.000	101.392	101.239	101.087				
4.500	104.710	104.600	104.500	4.500	104.471	104.362	104.262	3.125	101.718	101.565	101.413				
4.625	104.968	104.859	104.759	4.625	104.694	104.585	104.485	3.250	102.419	102.269	102.119				
4.750	104.832	104.707	104.551	4.750	104.665	104.540	104.384	3.375	102.741	102.591	102.441				
4.875	105.126	105.001	104.845	4.875	104.924	104.799	104.642	3.500	103.029	102.879	102.729				
5.000	105.386	105.261	105.105	5.000	105.148	105.023	104.867	3.625	103.244	103.094	102.944				
5.125	105.856	105.731	105.574	5.125	105.582	105.457	105.300	3.750	103.254	103.104	102.954				
5.250	106.079	105.979	105.879	5.250	105.912	105.812	105.712	3.875	103.506	103.356	103.206				
5.375	106.373	106.273	106.173	5.375	106.170	106.070	105.970	4.000	103.724	103.574	103.424				
5.500	106.633	106.533	106.433	5.500	106.395	106.295	106.195	4.125	103.878	103.728	103.578				

SPECIALTY GOVERNMENT PRODUCT - Every program and property type listed in the specialty adj.															
30/25 Year				20 Year				15/10 Year				5/1 Arm			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.250	99.732	99.576	99.426	3.250	99.565	99.409	99.259	1.875	N/A	N/A	N/A	3.125	99.879	99.729	99.579
3.375	100.183	100.026	99.876	3.375	99.980	99.824	99.674	2.000	N/A	N/A	N/A	3.250	99.773	99.623	99.473
3.500	100.629	100.472	100.322	3.500	100.390	100.234	100.084	2.125	N/A	N/A	N/A	3.375	100.182	100.032	99.882
3.625	101.031	100.875	100.725	3.625	100.757	100.601	100.451	2.250	96.647	96.497	96.347	3.500	100.586	100.436	100.286
3.750	101.960	101.773	101.623	3.750	101.793	101.605	101.455	2.375	97.041	96.891	96.741	3.625	100.989	100.839	100.689
3.875	102.399	102.212	102.062	3.875	102.197	102.009	101.859	2.500	97.431	97.281	97.131	Margin = 2.250		Index = 1.240	
4.000	102.832	102.644	102.494	4.000	102.593	102.406	102.256	2.625	97.771	97.621	97.471	30 Year OTC			
4.125	103.153	102.966	102.816	4.125	102.879	102.692	102.542	2.750	99.739	99.587	99.434	Rate	30 Day	45 Day	60 Day
4.250	103.126	103.017	102.917	4.250	102.959	102.849	102.749	2.875	100.126	99.974	99.822	3.500	98.929	98.679	98.429
4.375	103.491	103.381	103.281	4.375	103.288	103.178	103.078	3.000	100.502	100.349	100.197	4.000	101.132	100.882	100.632
4.500	103.820	103.710	103.610	4.500	103.581	103.472	103.372	3.125	100.828	100.675	100.523	4.500	102.120	101.870	101.620
4.625	104.078	103.969	103.869	4.625	103.804	103.695	103.595	3.250	101.529	101.379	101.229	5.000	102.796	102.546	102.296
4.750	103.942	103.817	103.661	4.750	103.775	103.650	103.494	3.375	101.851	101.701	101.551	5.500	104.043	103.793	103.543
4.875	104.236	104.111	103.955	4.875	104.034	103.909	103.752	3.500	102.139	101.989	101.839	15 Year OTC			
5.000	104.496	104.371	104.215	5.000	104.258	104.133	103.977	3.625	102.354	102.204	102.054	Rate	30 Day	45 Day	60 Day
5.125	104.966	104.841	104.684	5.125	104.692	104.567	104.410	3.750	102.364	102.214	102.064	2.500	95.731	95.481	95.231
5.250	105.189	105.089	104.989	5.250	105.022	104.922	104.822	3.875	102.616	102.466	102.316	3.000	98.802	98.552	98.302
5.375	105.483	105.383	105.283	5.375	105.280	105.180	105.080	4.000	102.834	102.684	102.534	3.500	100.439	100.189	99.939
5.500	105.743	105.643	105.543	5.500	105.505	105.405	105.305	4.125	102.988	102.838	102.688	4.000	101.134	100.884	100.634

GOVERNMENT ADJUSTMENTS - Applies to Standard and Specialty Government Programs						
FICO Adjuster		Loan Size Adjuster		UW Fee Buy Out Option*†		
				Loan Size	Standard	Streamline
FICO 720 +	0.500	\$0 - \$49,999	-2.500	\$0 - \$49,999	-1.500	-0.900
FICO 660 - 719	0.500	\$50,000 - \$85,000	-1.375	\$50,000 - \$85,000	-1.000	-0.650
FICO 640 - 659	0.000	\$85,001 - \$125,000	-0.500	\$85,001 - \$125,000	-0.750	-0.500
FICO 620 - 639	-1.000	\$125,001 - \$175,000	-0.125	\$125,001 - \$175,000	-0.500	-0.300
FICO 600 - 619	-1.500	\$175,001 - \$275,000	0.000	\$175,001 - \$275,000	-0.300	-0.200
NY	-0.250	\$275,001 up to HB	0.375	\$275,001 - Up to HB	-0.200	-0.150
Non Owner Occupancy	-2.000					
USDA Streamline-Assist Refinance Option			-0.250			

Specialty Adjustment	
Manufactured Homes (OTC Exempt)	-0.500
203(k) / 203(k)s / 203(h) / Repair Escrow / VA Reno	-0.500
VA IRRRL ≤ 125.00 LTV	0.000
VA IRRRL > 125.00 LTV or No AVM	-0.750

Max USDA-GRH Rate		
Today:	8/24/2017	4.500%

Lock Desk Policy		
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018 . Locks are accepted on loans in <i>Registered, Submitted, U/W-Received & U/W-Approved</i> status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option.		
Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.		
Flood Certification = \$10.00	*UW Fee with option to buy out = \$895 / \$495 for streamline	†IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee
		FHA ID# - 1358600006
For use by mortgage professionals only and should not be distributed to borrowers.		



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10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

45 Day Lock Exp.:

60 Day Lock Exp.:

9/25/2017

10/9/2017

10/23/2017

W. Rate Sheet Dated: 8/24/2017

Release Time: 10:00 am ET

Prices are subject to change without notice.

STANDARD GOVERNMENT HIGH BALANCE PRODUCT															
30/25 Year				20 Year				15/10 Year				5/1 Arm			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.250	99.278	99.122	98.972	3.250	99.111	98.955	98.805	1.875	N/A	N/A	N/A	3.125	99.08	98.932	98.782
3.375	99.729	99.573	99.423	3.375	99.526	99.370	99.220	2.000	N/A	N/A	N/A	3.250	99.32	99.169	99.019
3.500	100.175	100.019	99.869	3.500	99.936	99.780	99.630	2.125	N/A	N/A	N/A	3.375	99.73	99.578	99.428
3.625	100.577	100.421	100.271	3.625	100.303	100.147	99.997	2.250	95.537	95.387	95.237	3.500	100.13	99.982	99.832
3.750	101.225	101.038	100.888	3.750	101.058	100.870	100.720	2.375	95.931	95.781	95.631	3.625	100.53	100.385	100.235
3.875	101.664	101.477	101.327	3.875	101.462	101.274	101.124	2.500	96.321	96.171	96.021	Margin = 2.250		Index = 1.240	
4.000	102.097	101.909	101.759	4.000	101.858	101.671	101.521	2.625	96.661	96.511	96.361				
4.125	102.418	102.231	102.081	4.125	102.144	101.957	101.807	2.750	98.941	98.789	98.637				
4.250	101.797	101.688	101.588	4.250	101.630	101.521	101.421	2.875	99.329	99.177	99.024				
4.375	102.162	102.053	101.953	4.375	101.959	101.850	101.750	3.000	99.704	99.552	99.400				
4.500	102.491	102.382	102.282	4.500	102.252	102.143	102.043	3.125	100.030	99.878	99.725				
4.625	102.750	102.640	102.540	4.625	102.476	102.366	102.266	3.250	101.075	100.925	100.775				
4.750	102.020	101.895	101.739	4.750	101.853	101.728	101.571	3.375	101.397	101.247	101.097				
4.875	102.314	102.189	102.033	4.875	102.111	101.986	101.830	3.500	101.685	101.535	101.385				
5.000	102.574	102.449	102.293	5.000	102.336	102.211	102.054	3.625	101.900	101.750	101.600				
5.125	103.043	102.918	102.762	5.125	102.769	102.644	102.488	3.750	101.629	101.479	101.329				
5.250	99.829	99.729	99.629	5.250	99.662	99.562	99.462	3.875	101.881	101.731	101.581				
5.375	100.123	100.023	99.923	5.375	99.920	99.820	99.720	4.000	102.099	101.949	101.799				
5.500	100.383	100.283	100.183	5.500	100.145	100.045	99.945	4.125	102.253	102.103	101.953				

SPECIALTY GOVERNMENT HIGH BALANCE PRODUCT - Every program and property type listed in the specialty adj.															
30/25 Year				20 Year				15/10 Year				5/1 Arm			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.250	98.388	98.232	98.082	3.250	98.221	98.065	97.915	1.875	N/A	N/A	N/A	3.125	98.192	98.042	97.892
3.375	98.839	98.683	98.533	3.375	98.636	98.480	98.330	2.000	N/A	N/A	N/A	3.250	98.429	98.279	98.129
3.500	99.285	99.129	98.979	3.500	99.046	98.890	98.740	2.125	N/A	N/A	N/A	3.375	98.838	98.688	98.538
3.625	99.687	99.531	99.381	3.625	99.413	99.257	99.107	2.250	94.897	94.747	94.597	3.500	99.242	99.092	98.942
3.750	100.335	100.148	99.998	3.750	100.168	99.980	99.830	2.375	95.291	95.141	94.991	3.625	99.645	99.495	99.345
3.875	100.774	100.587	100.437	3.875	100.572	100.384	100.234	2.500	95.681	95.531	95.381	Margin = 2.250		Index = 1.240	
4.000	101.207	101.019	100.869	4.000	100.968	100.781	100.631	2.625	96.021	95.871	95.721	30 Year OTC			
4.125	101.528	101.341	101.191	4.125	101.254	101.067	100.917	2.750	98.676	98.524	98.372	Rate	30 Day	45 Day	60 Day
4.250	100.907	100.798	100.698	4.250	100.740	100.631	100.531	2.875	99.064	98.912	98.759	3.500	97.585	97.335	97.085
4.375	101.272	101.163	101.063	4.375	101.069	100.960	100.860	3.000	99.439	99.287	99.135	4.000	99.507	99.257	99.007
4.500	101.601	101.492	101.392	4.500	101.362	101.253	101.153	3.125	99.765	99.613	99.460	4.500	99.901	99.651	99.401
4.625	101.860	101.750	101.650	4.625	101.586	101.476	101.376	3.250	100.099	99.949	99.799	5.000	99.984	99.734	99.484
4.750	101.130	101.005	100.849	4.750	100.963	100.838	100.681	3.375	100.421	100.271	100.121	5.500	97.793	97.543	97.293
4.875	101.424	101.299	101.143	4.875	101.221	101.096	100.940	3.500	100.709	100.559	100.409	15 Year OTC			
5.000	101.684	101.559	101.403	5.000	101.446	101.321	101.164	3.625	100.924	100.774	100.624	Rate	30 Day	45 Day	60 Day
5.125	102.153	102.028	101.872	5.125	101.879	101.754	101.598	3.750	100.474	100.324	100.174	2.500	93.981	93.731	93.481
5.250	98.939	98.839	98.739	5.250	98.772	98.672	98.572	3.875	100.726	100.576	100.426	3.000	97.739	97.489	97.239
5.375	99.233	99.133	99.033	5.375	99.030	98.930	98.830	4.000	100.943	100.793	100.643	3.500	99.009	98.759	98.509
5.500	99.493	99.393	99.293	5.500	99.255	99.155	99.055	4.125	101.097	100.947	100.797	4.000	99.243	98.993	98.743

GOVERNMENT ADJUSTMENTS - Applies to Standard and Specialty Government Programs					
FICO Adjuster		FICO Adjuster		UW Fee Buy Out Option**	
FICO 720 +	0.500	FICO 620 - 639	-1.000	Loan Size	Standard
FICO 660 - 719	0.500	FICO 600 - 619	-1.500	HB / VA Jumbo	Streamline
FICO 640 - 659	0.000				
NY	-0.250	Non Owner Occupancy	-2.000		
USDA Streamline-Assist Refinance Option			-0.250		

Specialty Adjustment	
Manufactured Homes (OTC Exempt)	-0.500
203(k) / 203(k)s / 203(h) / Repair Escrow	-0.500
VA IRRRL ≤ 125.00 LTV	0.000
VA IRRRL > 125.00 LTV or No AVM	-0.750

Max USDA-GRH Rate	
Today:	8/24/2017 4.500%

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Flood Certification = \$10.00	*UW Fee with option to buy out = \$895 / \$495 for streamline †IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee	FHA ID# - 1358600006
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10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

9/25/2017

45 Day Lock Exp.:

10/9/2017

60 Day Lock Exp.:

10/23/2017

W. Rate Sheet Dated: 8/24/2017

Release Time: 10:00 am ET

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Conforming FNMA															
30/25 Year				20 Year				15 Year				10 Year			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.250	98.481	98.381	98.281	3.125	98.236	98.136	98.036	3.000	100.747	100.647	100.547	3.000	100.800	100.700	100.600
3.375	99.397	99.297	99.197	3.250	99.622	99.522	99.422	3.125	101.206	101.106	101.006	3.125	101.082	100.982	100.882
3.500	100.074	99.974	99.874	3.375	100.349	100.249	100.149	3.250	101.873	101.773	101.673	3.250	101.943	101.843	101.743
3.625	100.724	100.624	100.524	3.500	101.085	100.985	100.885	3.375	102.259	102.159	102.059	3.375	102.216	102.116	102.016
3.750	101.412	101.312	101.212	3.625	101.661	101.561	101.461	3.500	102.558	102.458	102.358	3.500	102.463	102.363	102.263
3.875	102.080	101.980	101.880	3.750	102.142	102.042	101.942	3.625	102.939	102.839	102.739	3.625	102.699	102.599	102.499
3.990	102.504	102.404	102.304	3.875	102.569	102.469	102.369	3.750	103.312	103.212	103.112	3.750	103.029	102.929	102.829
4.000	102.604	102.504	102.404	3.990	102.999	102.899	102.799	3.875	103.648	103.548	103.448	3.875	103.285	103.185	103.085
4.125	103.157	103.057	102.957	4.000	103.099	102.999	102.899	3.990	103.684	103.584	103.484	3.990	103.443	103.343	103.243
4.250	103.652	103.552	103.452	4.125	103.602	103.502	103.402	4.000	103.784	103.684	103.584	4.000	103.543	103.443	103.343
4.375	104.141	104.041	103.941	4.250	104.375	104.275	104.175	4.125	104.001	103.901	103.801	4.125	103.763	103.663	103.563
4.500	104.454	104.354	104.254	4.375	104.738	104.638	104.538	4.250	104.357	104.257	104.157	4.250	103.989	103.889	103.789
4.625	105.009	104.909	104.809	4.500	105.118	105.018	104.918	4.375	104.655	104.555	104.455	4.375	104.176	104.076	103.976
4.750	105.513	105.413	105.313	4.625	105.565	105.465	105.365	4.500	104.772	104.672	104.572	4.500	104.398	104.298	104.198
4.875	105.959	105.859	105.759	4.750	105.941	105.841	105.741	4.625	104.832	104.732	104.632	4.625	104.600	104.500	104.400
4.990	106.102	106.002	105.902	4.875	106.316	106.216	106.116	4.750	105.111	105.011	104.911	4.750	104.776	104.676	104.576
5.000	106.202	106.102	106.002	4.990	106.493	106.393	106.293	4.875	105.347	105.247	105.147	4.875	104.922	104.822	104.722
5.125	106.754	106.654	106.554	5.000	106.593	106.493	106.393	4.990	105.487	105.387	105.287	4.990	104.968	104.868	104.768
5.250	107.252	107.152	107.052	5.125	107.063	106.963	106.863	5.000	105.587	105.487	105.387	5.000	105.068	104.968	104.868

30/25 Year High Balance				15 Year High Balance			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
4.125	101.818	101.718	101.618	3.000	100.108	100.008	99.908
4.250	102.366	102.266	102.166	3.125	100.475	100.375	100.275
4.375	102.813	102.713	102.613	3.250	100.800	100.700	100.600
4.500	102.976	102.876	102.776	3.375	101.221	101.121	101.021
4.625	103.226	103.126	103.026	3.500	101.620	101.520	101.420
4.750	103.694	103.594	103.494	3.625	101.926	101.826	101.726
4.875	104.077	103.977	103.877	3.750	102.174	102.074	101.974
4.990	104.124	104.024	103.924	3.875	102.399	102.299	102.199
5.000	104.224	104.124	104.024	3.990	102.381	102.281	102.181
5.125	104.388	104.288	104.188	4.000	102.481	102.381	102.281
5.250	104.221	104.121	104.021	4.125	102.253	102.153	102.053
5.375	104.571	104.471	104.371	4.250	102.496	102.396	102.296
5.500	104.815	104.715	104.615	4.375	102.701	102.601	102.501
5.625	104.994	104.894	104.794	4.500	102.778	102.678	102.578
5.750	104.598	104.498	104.398	4.625	103.028	102.928	102.828
5.875	104.965	104.865	104.765	4.750	103.217	103.117	103.017
5.990	105.133	105.033	104.933	4.875	103.378	103.278	103.178
6.000	105.233	105.133	105.033	4.990	103.441	103.341	103.241
6.125	105.353	105.253	105.153	5.000	103.541	103.441	103.341

All Loan Type Adjustments	
Adjusters	All Terms
NY	-0.250
Escrow Waiver	0.000
All Subordinate Financing	-0.375
FNMA HomeStyle Renovation	-1.000
Loan Size	
\$0 - \$49,999	-2.500
\$50,000 - \$85,000	-1.375
\$85,001 - \$125,000	-0.500
\$125,001 - \$175,000	-0.375
\$175,001 - \$275,000	0.000
\$275,001 up to HB	0.125
UW Fee Buy Out Option*	
\$0 - \$49,999	-1.500
\$50,000 - \$85,000	-1.000
\$85,001 - \$125,000	-0.750
\$125,001 - \$175,000	-0.500
\$175,001 - \$275,000	-0.300
\$275,001 - Up to HB	-0.200
High Balance	-0.150

Applicable for all mortgages with greater than 15 year terms								
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 740	0.000	-0.250	-0.250	-0.500	-0.250	-0.250	-0.250	-0.750
720 - 739	0.000	-0.250	-0.500	-0.750	-0.500	-0.500	-0.500	-1.000
700 - 719	0.000	-0.500	-1.000	-1.250	-1.000	-1.000	-1.000	-1.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	-1.250	-1.500
660 - 679	0.000	-1.000	-2.250	-2.750	-2.750	-2.250	-2.250	-2.250
640 - 659	-0.500	-1.250	-2.750	-3.000	-3.250	-2.750	-2.750	-2.750
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.750
* A minimum required credit score of 620 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide 95.01-97.00% LTV only with DU v. 9.2								

Product Features								
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	N/A	N/A	N/A
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	N/A
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A
3-4 Unit Property	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A	N/A
Condo > 15 year*	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750
HB C/O Refi	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A
HB Purchase or R/T Refi	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	N/A
HB C/O with LTV over 60.00% & purchase or R/T refi with LTV over 90.00% eligible with DU 9.3 or later only applicable to detached condominiums *Not								

LPMI Adjust Term > 20 yr & All Manuf.					LPMI Adjust Term ≤ 20 yr			
FICO ↓ \ LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 760	-0.700	-1.400	-1.850	-2.460	-0.550	-0.800	-1.420	-2.070
740 - 759	-0.850	-2.000	-2.600	-3.450	-0.600	-1.020	-2.070	-3.070
720 - 739	-1.000	-2.450	-3.250	-4.350	-0.650	-1.270	-2.620	-3.970
700 - 719	-1.150	-2.950	-3.850	-5.150	-0.700	-1.420	-3.020	-4.670
680 - 699	-1.350	-3.600	-4.750	-6.360	-0.800	-1.720	-3.820	-5.870

Cash-Out Refinance				
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%
≥ 740	-0.375	-0.625	-0.625	-0.875
720 - 739	-0.375	-1.000	-1.000	-1.125
700 - 719	-0.375	-1.000	-1.000	-1.125
680 - 699	-0.375	-1.125	-1.125	-1.750
660 - 679	-0.625	-1.125	-1.125	-1.875
640 - 659	-0.625	-1.625	-1.625	-2.625
620 - 639	-0.625	-1.625	-1.625	-3.125
< 620	-1.625	-2.625	-2.625	-3.125
80.01-85.00% Only available with DU v. 9.1				

Mortgages with Subordinate Financing *			
LTV Range	CLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 65.00%	80.01% - 95.00%	-0.500	-0.250
65.01% - 75.00%	80.01% - 95.00%	-0.750	-0.500
75.01% - 95.00%	90.01% - 95.00%	-1.000	-0.750
75.01% - 90.00%	76.01% - 90.00%	-1.000	-0.750
≤ 95.00%	95.01% - 97.00%	-1.500	-1.500
* If the subordinate financing is a Community Seconds* loan, these LLPAs do not apply and the lender must use SFC 118.			

HomeReady LLPA Caps*	
Product Feature	LLPA Cap
LTV > 80% and credit score ≥ 680	-0.250
All other LTV & FICO combos	-1.750
*The above caps do not include the following LLPAs: State; Extension; LPMI, Loan Size	

Additional LPMI Premium Adjustments						
Product Feature ↓ \ FICO →	≥ 760	740 - 759	720 - 739	700 - 719	680 - 699	
Rate/Term Refi	-0.150	-0.240	-0.300	-0.530	-0.540	
Cash-Out Refi	-0.540	-0.600	-0.700	-1.000	-1.050	
Second Home	-0.360	-0.390	-0.490	-0.700	-0.700	
Manufactured Home	-0.540	-0.600	-0.700	-1.000	-1.050	
Loan Amount > \$424,100*	-0.600	-0.660	-0.880	-1.400	-1.400	
Employee Relocation	0.100	0.100	0.140	0.250	0.250	
Investment Property	-1.190	-1.190	-1.330	-1.750	-1.750	
*The Loan Amount adjustment does not apply in AK with loan amt \$424.1K - \$636.15K						



AFR Loan Center

Lockdesk e-mail:

Lockdesk Phone:

Lockdesk Hours:

Lockdesk@afrawholesale.com

1-877-588-2706

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

9/25/2017

45 Day Lock Exp.:

10/9/2017

60 Day Lock Exp.:

10/23/2017

W. Rate Sheet Dated: 8/24/2017

Release Time: 10:00 am ET

Prices are subject to change without notice.

FNMA DU Refi Plus															
30/25 Year								20 Year							
≤ 105% LTV				> 105% LTV				≤ 105% LTV				> 105% LTV			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.250	95.491	95.391	95.291	3.125	N/A	N/A	N/A	3.125	95.986	95.886	95.786	3.250	94.915	94.815	94.715
3.375	96.349	96.249	96.149	3.250	93.372	93.272	93.172	3.250	97.227	97.127	97.027	3.375	95.787	95.687	95.587
3.500	97.361	97.261	97.161	3.375	94.523	94.423	94.323	3.375	98.038	97.938	97.838	3.500	97.130	97.030	96.930
3.625	98.099	97.999	97.899	3.500	95.896	95.796	95.696	3.500	98.835	98.735	98.635	3.625	98.108	98.008	97.908
3.750	98.731	98.631	98.531	3.625	96.890	96.790	96.690	3.625	99.411	99.311	99.211	3.750	98.808	98.708	98.608
3.875	99.351	99.251	99.151	3.750	97.664	97.564	97.464	3.750	99.892	99.792	99.692	3.875	99.398	99.298	99.198
3.990	99.929	99.829	99.729	3.875	98.337	98.237	98.137	3.875	100.319	100.219	100.119	3.990	99.745	99.645	99.545
4.000	100.029	99.929	99.829	3.990	99.158	99.058	98.958	3.990	100.749	100.649	100.549	4.000	99.845	99.745	99.645
4.125	100.664	100.564	100.464	4.000	99.258	99.158	99.058	4.000	100.849	100.749	100.649	4.125	100.339	100.239	100.139
4.250	101.252	101.152	101.052	4.125	100.123	100.023	99.923	4.125	101.352	101.252	101.152	4.250	100.985	100.885	100.785
4.375	101.772	101.672	101.572	4.250	100.841	100.741	100.641	4.250	102.125	102.025	101.925	4.375	101.558	101.458	101.358
4.500	102.204	102.104	102.004	4.375	101.444	101.344	101.244	4.375	102.488	102.388	102.288	4.500	101.817	101.717	101.617
4.625	102.759	102.659	102.559	4.500	102.338	102.238	102.138	4.500	102.868	102.768	102.668	4.625	102.341	102.241	102.141
4.750	103.263	103.163	103.063	4.625	103.101	103.001	102.901	4.625	103.315	103.215	103.115	4.750	102.901	102.801	102.701
4.875	103.709	103.609	103.509	4.750	103.723	103.623	103.523	4.750	103.691	103.591	103.491	4.875	103.423	103.323	103.223
4.990	103.852	103.752	103.652	4.875	104.218	104.118	104.018	4.875	104.066	103.966	103.866	4.990	103.554	103.454	103.354
5.000	103.952	103.852	103.752	4.990	104.391	104.291	104.191	4.990	104.243	104.143	104.043	5.000	103.654	103.554	103.454
5.125	104.504	104.404	104.304	5.000	104.491	104.391	104.291	5.000	104.343	104.243	104.143	5.125	104.053	103.953	103.853
5.250	105.002	104.902	104.802	5.125	105.119	105.019	104.919	5.125	104.813	104.713	104.613	5.250	104.579	104.479	104.379

15 Year								10 Year							
≤ 105% LTV				> 105% LTV				≤ 105% LTV				> 105% LTV			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.000	100.108	100.008	99.908	3.000	96.923	96.823	96.723	3.000	98.550	98.450	98.350	3.000	96.748	96.648	96.548
3.125	100.475	100.375	100.275	3.125	97.454	97.354	97.254	3.125	98.832	98.732	98.632	3.125	97.269	97.169	97.069
3.250	100.800	100.700	100.600	3.250	98.457	98.357	98.257	3.250	99.693	99.593	99.493	3.250	98.272	98.172	98.072
3.375	101.221	101.121	101.021	3.375	99.001	98.901	98.801	3.375	99.966	99.866	99.766	3.375	98.816	98.716	98.616
3.500	101.620	101.520	101.420	3.500	99.537	99.437	99.337	3.500	100.213	100.113	100.013	3.500	99.332	99.232	99.132
3.625	101.926	101.826	101.726	3.625	99.989	99.889	99.789	3.625	100.449	100.349	100.249	3.625	99.785	99.685	99.585
3.750	102.174	102.074	101.974	3.750	100.403	100.303	100.203	3.750	100.779	100.679	100.579	3.750	100.198	100.098	99.998
3.875	102.399	102.299	102.199	3.875	100.778	100.678	100.578	3.875	101.035	100.935	100.835	3.875	100.573	100.473	100.373
3.990	102.381	102.281	102.181	3.990	100.993	100.893	100.793	3.990	101.193	101.093	100.993	3.990	100.778	100.678	100.578
4.000	102.481	102.381	102.281	4.000	101.093	100.993	100.893	4.000	101.293	101.193	101.093	4.000	100.878	100.778	100.678
4.125	102.253	102.153	102.053	4.125	101.483	101.383	101.283	4.125	101.513	101.413	101.313	4.125	101.298	101.198	101.098
4.250	102.496	102.396	102.296	4.250	101.876	101.776	101.676	4.250	101.739	101.639	101.539	4.250	101.691	101.591	101.491
4.375	102.701	102.601	102.501	4.375	102.207	102.107	102.007	4.375	101.926	101.826	101.726	4.375	102.022	101.922	101.822
4.500	102.778	102.678	102.578	4.500	102.338	102.238	102.138	4.500	102.148	102.048	101.948	4.500	102.153	102.053	101.953
4.625	103.028	102.928	102.828	4.625	102.593	102.493	102.393	4.625	102.350	102.250	102.150	4.625	102.409	102.309	102.209
4.750	103.217	103.117	103.017	4.750	102.903	102.803	102.703	4.750	102.526	102.426	102.326	4.750	102.718	102.618	102.518
4.875	103.378	103.278	103.178	4.875	103.164	103.064	102.964	4.875	102.672	102.572	102.472	4.875	102.979	102.879	102.779
4.990	103.441	103.341	103.241	4.990	103.330	103.230	103.130	4.990	102.718	102.618	102.518	4.990	103.145	103.045	102.945
5.000	103.541	103.441	103.341	5.000	103.430	103.330	103.230	5.000	102.818	102.718	102.618	5.000	103.245	103.145	103.045

Applicable for all mortgages with greater than 15 year terms										
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	>105.00%
≥ 740	0.000	-0.250	-0.250	-0.250	0.000	0.000	0.000	0.000	0.000	0.000
720 - 739	0.000	-0.250	-0.250	-0.250	0.000	0.000	0.000	0.000	0.000	0.000
700 - 719	0.000	-0.500	-0.750	-0.750	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
680 - 699	0.000	-0.500	-0.750	-0.750	-0.750	-0.750	-0.750	-0.500	-0.500	-0.500
660 - 679	0.000	-1.000	-1.500	-1.750	-1.750	-1.750	-1.750	-1.250	-1.250	-1.250
640 - 659	-0.500	-1.250	-2.000	-2.250	-2.250	-2.250	-2.250	-1.750	-1.750	-1.750
620 - 639	-0.500	-1.500	-2.500	-2.750	-2.750	-2.750	-2.750	-2.500	-2.500	-2.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000

* A minimum required credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide 95.01-97.00% LTV only with DU v. 9.2

LLPA Cap		
Characteristic	30/25 yr	20 - 10 yr
Owner Occupied LTV < 80%	2.000	2.000
Owner Occupied LTV ≥ 80%	0.750	0.000
Investment & 2nd Home LTV ≤ 105%	2.000	2.000
Investment & 2nd Home LTV > 105%	2.000	1.500
Exclude the following from the LLPA cap: State; Loan Size; UW Buy Out; escrow waiver; -1.500 HB LLPA		

Product Features										
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
High-LTV ≤ 30 YR	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-1.000
High-LTV ≤ 20 YR	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-0.500
High-LTV ≤ 15 YR	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-0.500
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125	-4.125	-4.125
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
Condo > 15 year*	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750

*Not applicable to detached condominiums

All Loan Type Adjustments			
Adjusters	All Terms	Adjusters	All Terms
NY	-0.250	High Balance	-1.500
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	0.000	Escrow Waiver	0.000
All Subordinate Financing	-0.375	UW Fee Buy Out Option	
Loan Size Adjuster		Loan Size	Standard
\$0 - \$49,999	-2.500	\$0 - \$49,999	-1.500
\$50,000 - \$85,000	-1.375	\$50,000 - \$85,000	-1.000
\$85,001 - \$125,000	-0.500	\$85,001 - \$125,000	-0.750
\$125,001 - \$175,000	-0.375	\$125,001 - \$175,000	-0.500
\$175,001 - \$275,000	0.000	\$175,001 - \$275,000	-0.300
\$275,001 up to HB	0.125	\$275,001 - Up to HB	-0.200
		High Balance	-0.150

Mortgages with Subordinate Financing *			
LTV Range	CLTV Range	Credit Score < 720	Credit Score ≥ 720
65.01% – 75.00%	90.01% – 95.00%	-0.500	-0.250
75.01% – 95.00%	90.01% – 95.00%	-0.500	-0.250
75.01% – 90.00%	76.01% – 90.00%	-0.250	0.000
Any	>95.00%	-1.500	-1.500

* If the subordinate financing is a Community Seconds[®] loan, these LLPAs do not apply and the lender must use SFC 118.



AFR Loan Center

Lockdesk e-mail:

Lockdesk@afrownale.com

Lockdesk Phone:

1-877-588-2706

Lockdesk Hours:

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

9/25/2017

45 Day Lock Exp.:

10/9/2017

60 Day Lock Exp.:

10/23/2017

W. Rate Sheet Dated: 8/24/2017

Release Time: 10:00 am ET

Prices are subject to change without notice.

Conforming FHLMC											
30/25 Year				20 Year				15 Year			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.750	101.412	101.312	101.212	3.750	102.159	102.059	101.959	2.750	99.870	99.770	99.670
3.875	102.080	101.980	101.880	3.875	102.752	102.652	102.552	2.875	100.407	100.307	100.207
3.990	102.504	102.404	102.304	3.990	103.268	103.168	103.068	2.990	100.647	100.547	100.447
4.000	102.604	102.504	102.404	4.000	103.368	103.268	103.168	3.000	100.747	100.647	100.547
4.125	103.157	103.057	102.957	4.125	103.406	103.306	103.187	3.125	101.206	101.106	101.006
4.250	103.672	103.572	103.472	4.250	104.091	103.991	103.870	3.250	101.873	101.773	101.673
4.375	104.224	104.124	104.024	4.375	104.519	104.419	104.298	3.375	102.259	102.159	102.059
4.500	104.711	104.611	104.511	4.500	104.941	104.841	104.721	3.500	102.555	102.455	102.355
4.625	105.121	105.020	104.921	4.625	105.419	105.318	105.212	3.625	103.023	102.923	102.823
4.750	105.621	105.519	105.421	4.750	105.905	105.804	105.697	3.750	103.512	103.412	103.312
4.875	106.061	105.959	105.861	4.875	106.371	106.270	106.166	3.875	103.989	103.889	103.789
4.990	106.371	106.270	106.171	4.990	106.705	106.604	106.501	3.990	103.671	103.571	103.471
5.000	106.471	106.370	106.271	5.000	106.805	106.704	106.601	4.000	103.771	103.671	103.571
5.125	106.831	106.710	106.631	5.125	106.607	106.486	106.407	4.125	104.235	104.135	104.035
5.250	107.295	107.174	107.095	5.250	107.060	106.939	106.860	4.250	104.606	104.506	104.406
5.375	107.659	107.538	107.459	5.375	107.441	107.319	107.241	4.375	104.985	104.885	104.785
5.500	107.977	107.856	107.777	5.500	107.793	107.672	107.593	4.500	105.512	105.412	105.312
5.625	108.116	107.975	107.916	5.625	108.011	107.870	107.811	4.625	105.880	105.780	105.680
5.750	108.509	108.368	108.309	5.750	108.415	108.274	108.215	4.750	103.559	103.456	103.359

Applicable for all mortgages with greater than 15 year terms								
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97%
≥ 740	0.000	-0.250	-0.250	-0.500	-0.250	-0.250	-0.250	-0.750
720 - 739	0.000	-0.250	-0.500	-0.750	-0.500	-0.500	-0.500	-1.000
700 - 719	0.000	-0.500	-1.000	-1.250	-1.000	-1.000	-1.000	-1.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	-1.250	-1.500
660 - 679	0.000	-1.000	-2.250	-2.750	-2.750	-2.250	-2.250	-2.250
640 - 659	-0.500	-1.250	-2.750	-3.000	-3.250	-2.750	-2.750	-2.750
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.750

Program Features								
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750
SC Fixed C/O Refi	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A
SC Fixed Purchase or R/T Refi	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250
SC C/O with LTV over 60.00 & purchase or R/T refi with LTV over 90.00 eligible with DU 9.3 or later only								

Mortgages with Subordinate Financing			
LTV Range	CLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 75.00%	≤ 80.00%	-0.375	-0.375
≤ 65.00%	80.01 - 95.00%	-0.875	-0.625
65.01 - 75.00%	80.01 - 95.00%	-1.125	-0.875
75.01 - 95.00%	75.01 - 95.00%	-1.375	-1.125

LPMI Adjust Term > 20 yr & All Manuf.					LPMI Adjust Term ≤ 20 yr			
FICO ↓ \ LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 760	-0.700	-1.400	-1.850	-2.460	-0.550	-0.800	-1.420	-2.070
740 - 759	-0.850	-2.000	-2.600	-3.450	-0.600	-1.020	-2.070	-3.070
720 - 739	-1.000	-2.450	-3.250	-4.350	-0.650	-1.270	-2.620	-3.970
700 - 719	-1.150	-2.950	-3.850	-5.150	-0.700	-1.420	-3.020	-4.670
680 - 699	-1.350	-3.600	-4.750	-6.360	-0.800	-1.720	-3.820	-5.870

All Loan Type Adjustments	
Adjusters	All Terms
NY	-0.250
Escrow Waiver	0.000
Texas Equity 50(a)(6)	-1.000
Super Conforming	-1.500
Loan Size	
\$0 - \$49,999	-2.500
\$50,000 - \$85,000	-1.375
\$85,001 - \$125,000	-0.500
\$125,001 - \$175,000	-0.375
\$175,001 - \$275,000	0.000
\$275,001 up to SC	0.125
UW Fee Buy Out Option*	
\$0 - \$49,999	-1.500
\$50,000 - \$85,000	-1.000
\$85,001 - \$125,000	-0.750
\$125,001 - \$175,000	-0.500
\$175,001 - \$275,000	-0.300
\$275,001 - Up to SC	-0.200
Super Conforming	-0.150

Cash-Out Refinance				
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%
≥ 740	-0.375	-0.625	-0.625	-0.875
720 - 739	-0.375	-1.000	-1.000	-1.125
700 - 719	-0.375	-1.000	-1.000	-1.125
680 - 699	-0.375	-1.125	-1.125	-1.750
660 - 679	-0.625	-1.125	-1.125	-1.875
640 - 659	-0.625	-1.625	-1.625	-2.625
620 - 639	-0.625	-1.625	-1.625	-3.125
< 620	-1.625	-2.625	-2.625	-3.125

Additional LPMI Premium Adjustments					
Product Feature ↓ \ FICO →	≥ 760	740 - 759	720 - 739	700 - 719	680 - 699
Rate/Term Refi	-0.150	-0.240	-0.300	-0.530	-0.540
Cash-Out Refi	-0.540	-0.600	-0.700	-1.000	-1.050
Second Home	-0.360	-0.390	-0.490	-0.700	-0.700
Manufactured Home	-0.540	-0.600	-0.700	-1.000	-1.050
Loan Amount > \$424,100*	-0.600	-0.660	-0.880	-1.400	-1.400
Employee Relocation	0.100	0.100	0.140	0.250	0.250
Investment Property	-1.190	-1.190	-1.330	-1.750	-1.750
*The Loan Amount adjustment does not apply in AK with loan amt \$424.1K - \$636.15K					

Lock Desk Policy	
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018. Locks are accepted on loans in Registered, Submitted, U/W-Received & U/W-Approved status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.	
Flood Certification = \$10.00 UW Fee with option to buy out = \$895 *IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee Tax Service Fee = \$77 (WA exempt)	FHA ID# - 1358600006
For use by mortgage professionals only and should not be distributed to borrowers.	



AFR Loan Center

Lockdesk e-mail:

Lockdesk@afrwholesale.com

Lockdesk Phone:

1-877-588-2706

Lockdesk Hours:

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

9/25/2017

45 Day Lock Exp.:

10/9/2017

60 Day Lock Exp.:

10/23/2017

W. Rate Sheet Dated: 8/24/2017

Release Time: 10:00 am ET

Prices are subject to change without notice.

FHLMC Open Access															
30/25 Year								20 Year							
≤ 105% LTV				> 105% LTV				≤ 105% LTV				> 105% LTV			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.750	98.965	98.865	98.765	3.750	98.865	98.765	98.665	3.750	100.079	99.979	99.879	3.750	99.979	99.879	99.779
3.875	99.633	99.533	99.433	3.875	99.533	99.433	99.333	3.875	100.672	100.572	100.472	3.875	100.572	100.472	100.372
3.990	100.107	100.007	99.907	3.990	100.007	99.907	99.807	3.990	101.188	101.088	100.988	3.990	101.088	100.988	100.888
4.000	100.207	100.107	100.007	4.000	100.107	100.007	99.907	4.000	101.288	101.188	101.088	4.000	101.188	101.088	100.988
4.125	100.839	100.739	100.639	4.125	100.739	100.639	100.539	4.125	101.318	101.218	101.099	4.125	101.218	101.118	100.999
4.250	101.443	101.343	101.243	4.250	101.343	101.243	101.143	4.250	101.878	101.778	101.657	4.250	101.778	101.678	101.557
4.375	101.995	101.895	101.795	4.375	101.895	101.795	101.695	4.375	102.389	102.289	102.168	4.375	102.289	102.189	102.068
4.500	102.482	102.382	102.282	4.500	102.382	102.282	102.182	4.500	102.861	102.761	102.641	4.500	102.761	102.661	102.541
4.625	102.892	102.792	102.692	4.625	102.792	102.692	102.592	4.625	103.339	103.238	103.132	4.625	103.239	103.138	103.032
4.750	103.392	103.290	103.192	4.750	103.292	103.190	103.092	4.750	103.825	103.724	103.617	4.750	103.725	103.624	103.517
4.875	103.832	103.730	103.632	4.875	103.732	103.630	103.532	4.875	104.291	104.190	104.086	4.875	104.191	104.090	103.986
4.990	104.142	104.041	103.942	4.990	104.042	103.941	103.842	4.990	104.625	104.524	104.421	4.990	104.525	104.424	104.321
5.000	104.242	104.141	104.042	5.000	104.142	104.041	103.942	5.000	104.725	104.624	104.521	5.000	104.625	104.524	104.421
5.125	104.602	104.481	104.402	5.125	104.502	104.381	104.302	5.125	104.527	104.406	104.327	5.125	104.427	104.306	104.227
5.250	105.066	104.945	104.866	5.250	104.966	104.845	104.766	5.250	104.980	104.859	104.780	5.250	104.880	104.759	104.680
5.375	105.430	105.309	105.230	5.375	105.330	105.209	105.130	5.375	105.361	105.239	105.161	5.375	105.261	105.139	105.061
5.500	105.748	105.627	105.548	5.500	105.648	105.527	105.448	5.500	105.713	105.592	105.513	5.500	105.613	105.492	105.413
5.625	105.887	105.746	105.687	5.625	105.787	105.646	105.587	5.625	105.931	105.790	105.731	5.625	105.831	105.690	105.631
5.750	106.280	106.139	106.080	5.750	106.180	106.039	105.980	5.750	106.335	106.194	106.135	5.750	106.235	106.094	106.035

15 Year							
≤ 105% LTV				> 105% LTV			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
2.750	97.149	97.049	96.949	2.750	97.049	96.949	96.849
2.875	97.927	97.827	97.727	2.875	97.827	97.727	97.627
2.990	98.426	98.326	98.226	2.990	98.326	98.226	98.126
3.000	98.526	98.426	98.326	3.000	98.426	98.326	98.226
3.125	99.089	98.989	98.889	3.125	98.989	98.889	98.789
3.250	99.626	99.526	99.426	3.250	99.526	99.426	99.326
3.375	100.142	100.042	99.942	3.375	100.042	99.942	99.842
3.500	100.473	100.373	100.273	3.500	100.373	100.273	100.173
3.625	100.943	100.843	100.743	3.625	100.843	100.743	100.643
3.750	101.432	101.332	101.232	3.750	101.332	101.232	101.132
3.875	101.909	101.809	101.709	3.875	101.809	101.709	101.609
3.990	101.591	101.491	101.391	3.990	101.491	101.391	101.291
4.000	101.691	101.591	101.491	4.000	101.591	101.491	101.391
4.125	102.155	102.055	101.955	4.125	102.055	101.955	101.855
4.250	102.526	102.426	102.326	4.250	102.426	102.326	102.226
4.375	102.905	102.805	102.705	4.375	102.805	102.705	102.605
4.500	103.432	103.332	103.232	4.500	103.332	103.232	103.132
4.625	103.800	103.700	103.600	4.625	103.700	103.600	103.500
4.750	104.479	104.376	104.279	4.750	104.379	104.276	104.179

All Loan Type Adjustments	
Adjusters	All Terms
NY	-0.250
Escrow Waiver	0.000
Loan Size	
\$0 - \$49,999	-2.500
\$50,000 - \$85,000	-1.375
\$85,001 - \$125,000	-0.500
\$125,001 - \$175,000	-0.375
\$175,001 - \$275,000	0.000
\$275,001 up to SC	0.125
Super Conforming	-1.500
UW Fee Buy Out Option*	
\$0 - \$49,999	-1.500
\$50,000 - \$85,000	-1.000
\$85,001 - \$125,000	-0.750
\$125,001 - \$175,000	-0.500
\$175,001 - \$275,000	-0.300
\$275,001 - Up to SC	-0.200
Super Conforming	-0.150

Applicable for all mortgages with greater than 15 year terms								
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	> 95.00%
≥ 740	0.000	-0.250	-0.250	-0.500	0.000	0.000	0.000	0.000
720 - 739	0.000	-0.250	-0.500	-0.750	0.000	0.000	0.000	0.000
700 - 719	0.000	-0.500	-1.000	-1.250	-0.500	-0.500	-0.500	-0.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.000	-0.750	-0.750	-0.750
660 - 679	0.000	-1.000	-2.250	-2.750	-2.250	-1.750	-1.750	-1.750
640 - 659	-0.500	-1.250	-2.750	-3.000	-2.750	-2.250	-2.250	-2.250
620 - 639	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750	-2.750	-2.750
< 620 *	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750	-2.750	-2.750

* A minimum required credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide

Mortgages with Subordinate Financing			
LTV Range	CLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 75.00%	≤ 80.00%	-0.375	-0.375
≤ 65.00%	80.01 - 95.00%	-0.875	-0.625
65.01 - 75.00%	80.01 - 95.00%	-1.125	-0.875
75.01 - 80.00%	75.01 - 95.00%	-1.375	-1.125
80.01 - 90.00%	81.01 - 95.00%	-1.375	-0.875
90.01 - 95.00%	91.01 - 95.00%	-0.875	-0.625
ALL	> 95.00%	-1.875	-1.875

Product Features									
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105%
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125	-4.125
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000	-2.000
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750
SC C/O Refi	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A	N/A
SC Purchase or R/T Refi	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250

Relief Refinance Mortgage Delivery Fee Cap		
RRMDFC	30/25 YR Fixed	20/15 YR Fixed
Investment	-2.000	-2.000
Owner Occupied & 2nd Home ≤ 80%	-2.000	-2.000
Owner Occupied & 2nd Home > 80%	-0.750	0.000
Exclude the following from the LLPA cap: State; Loan Size; UW Buy Out; escrow waiver; -1.500 SC LLPA		

Lock Desk Policy	
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018. Locks are accepted on loans in Registered, Submitted, U/W-Received & U/W-Approved status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.	
Flood Certification = \$10.00 UW Fee with option to buy out = \$895 *IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee Tax Service Fee = \$77 (WA exempt)	FHA ID# - 1358600006
For use by mortgage professionals only and should not be distributed to borrowers.	



AFR Loan Center

Lockdesk e-mail:

Lockdesk@afrwholesale.com

Lockdesk Phone:

1-877-588-2706

Lockdesk Hours:

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

9/25/2017

45 Day Lock Exp.:

10/9/2017

60 Day Lock Exp.:

10/23/2017

W. Rate Sheet Dated: 8/24/2017

Release Time: 10:00 am ET

Prices are subject to change without notice.

Home Possible & Home Possible Advantage											
30/25 Year				20 Year				15 Year			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.750	99.495	99.395	99.295	3.750	100.609	100.509	100.409	2.750	97.679	97.579	97.479
3.875	100.163	100.063	99.963	3.875	101.202	101.102	101.002	2.875	98.457	98.357	98.257
3.990	100.637	100.537	100.437	3.990	101.718	101.618	101.518	2.990	98.956	98.856	98.756
4.000	100.737	100.637	100.537	4.000	101.818	101.718	101.618	3.000	99.056	98.956	98.856
4.125	101.369	101.269	101.169	4.125	101.848	101.748	101.629	3.125	99.619	99.519	99.419
4.250	101.973	101.873	101.773	4.250	102.408	102.308	102.187	3.250	100.156	100.056	99.956
4.375	102.525	102.425	102.325	4.375	102.919	102.819	102.698	3.375	100.672	100.572	100.472
4.500	103.012	102.912	102.812	4.500	103.391	103.291	103.171	3.500	101.003	100.903	100.803
4.625	103.422	103.321	103.222	4.625	103.869	103.768	103.662	3.625	101.473	101.373	101.273
4.750	103.922	103.820	103.722	4.750	104.355	104.254	104.147	3.750	101.962	101.862	101.762
4.875	104.362	104.260	104.162	4.875	104.821	104.720	104.616	3.875	102.439	102.339	102.239
4.990	104.672	104.571	104.472	4.990	105.155	105.054	104.951	3.990	102.121	102.021	101.921
5.000	104.772	104.671	104.572	5.000	105.255	105.154	105.051	4.000	102.221	102.121	102.021
5.125	105.132	105.011	104.932	5.125	105.057	104.936	104.857	4.125	102.685	102.585	102.485
5.250	105.596	105.475	105.396	5.250	105.510	105.389	105.310	4.250	103.056	102.956	102.856
5.375	105.960	105.839	105.760	5.375	105.891	105.769	105.691	4.375	103.435	103.335	103.235
5.500	106.278	106.157	106.078	5.500	106.243	106.122	106.043	4.500	103.962	103.862	103.762
5.625	106.417	106.276	106.217	5.625	106.461	106.320	106.261	4.625	104.330	104.230	104.130
5.750	106.810	106.669	106.610	5.750	106.865	106.724	106.665	4.750	102.009	101.906	101.809

Applicable for all mortgages with greater than 15 year terms									
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	
≥ 740	0.000	-0.250	-0.250	-0.500	-0.250	-0.250	-0.250	-0.750	
720 - 739	0.000	-0.250	-0.500	-0.750	-0.500	-0.500	-0.500	-1.000	
700 - 719	0.000	-0.500	-1.000	-1.250	-1.000	-1.000	-1.000	-1.500	
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	-1.250	-1.500	
660 - 679	0.000	-1.000	-2.250	-2.750	-2.750	-2.250	-2.250	-2.250	
640 - 659	-0.500	-1.250	-2.750	-3.000	-3.250	-2.750	-2.750	-2.750	
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.500	
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.750	

Mortgages with Subordinate Financing			
LTV Range	CLTV Range	Credit Score < 720	Credit Score ≥ 720
All	All	-0.500	-0.500

HP & HPA LLPA Cap		
FICO ↓ \ LTV →	≤80%	>80%
≥ 680	1.500	0.000
< 680	1.500	1.500
Excluded from Cap: State, Loan Size, Super Conforming "1.500", LPMI		

Product Features										
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105%	> 105%
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125	-4.125	-4.125
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000	-2.000	-2.000
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750
SC Purchase or R/T Refi	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250

All Loan Type Adjustments	
Adjusters	All Terms
NY	-0.250
Escrow Waiver	0.000
Texas Equity 50(a)(6)	-1.000
Super Conforming	-1.500
Loan Size	
\$0 - \$49,999	-2.500
\$50,000 - \$85,000	-1.375
\$85,001 - \$125,000	-0.500
\$125,001 - \$175,000	-0.375
\$175,001 - \$275,000	0.000
\$275,001 up to SC	0.125
UW Fee Buy Out Option*	
\$0 - \$49,999	-1.500
\$50,000 - \$85,000	-1.000
\$85,001 - \$125,000	-0.750
\$125,001 - \$175,000	-0.500
\$175,001 - \$275,000	-0.300
\$275,001 - Up to SC	-0.200

LPMI Adjust Term > 20 yr & All Manuf.					LPMI Adjust Term ≤ 20 yr			
FICO ↓ \ LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 760	-0.700	-1.400	-1.600	-1.900	-0.550	-0.800	-1.420	-1.570
740 - 759	-0.850	-2.000	-2.250	-2.610	-0.600	-1.020	-2.070	-2.320
720 - 739	-1.000	-2.450	-2.800	-3.250	-0.650	-1.270	-2.620	-2.970
700 - 719	-1.150	-2.950	-3.300	-3.850	-0.700	-1.420	-3.020	-3.420
680 - 699	-1.350	-3.600	-4.100	-4.720	-0.800	-1.720	-3.820	-4.320

Additional LPMI Premium Adjustments					
Product Feature ↓ \ LTV →	≥ 760	740 - 759	720 - 739	700 - 719	680 - 699
Rate/Term Refi	-0.150	-0.240	-0.300	-0.530	-0.540
Cash-Out Refi	-0.540	-0.600	-0.700	-1.000	-1.050
Second Home	-0.360	-0.390	-0.490	-0.700	-0.700
Manufactured Home	-0.540	-0.600	-0.700	-1.000	-1.050
Loan Amount > \$424,100*	-0.600	-0.660	-0.880	-1.400	-1.400
Employee Relocation	0.100	0.100	0.140	0.250	0.250
Investment Property	-1.190	-1.190	-1.330	-1.750	-1.750
*The Loan Amount adjustment does not apply in AK with loan amt \$424.1K - \$636.15K					

Lock Desk Policy	
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018. Locks are accepted on loans in Registered, Submitted, U/W-Received & U/W-Approved status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.	
Flood Certification = \$10.00 UW Fee with option to buy out = \$895 *IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee Tax Service Fee = \$77 (WA exempt)	FHA ID# - 1358600006
For use by mortgage professionals only and should not be distributed to borrowers.	