



AFR Loan Center

Lockdesk e-mail:

Lockdesk@afrwholesale.com

Lockdesk Phone:

1-877-588-2706

Lockdesk Hours:

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.: 9/24/2018

45 Day Lock Exp.: 10/8/2018

60 Day Lock Exp.: 10/23/2018

W. Rate Sheet Dated: 8/24/2018

Release Time: 10:00 am ET

Prices are subject to change without notice.

STANDARD GOVERNMENT PRODUCT															
30/25 Year				20 Year				15/10 Year				5/1 Arm			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.500	98.359	98.209	98.059	3.500	97.846	97.696	97.546	1.875	N/A	N/A	N/A	3.125	96.790	96.640	96.490
3.625	98.893	98.743	98.593	3.625	98.345	98.195	98.045	2.000	N/A	N/A	N/A	3.250	98.084	97.934	97.784
3.750	99.724	99.574	99.424	3.750	99.332	99.182	99.032	2.125	N/A	N/A	N/A	3.375	98.674	98.524	98.374
3.875	100.250	100.100	99.950	3.875	99.823	99.673	99.523	2.250	93.275	93.125	92.975	3.500	99.166	99.016	98.866
4.000	100.779	100.629	100.479	4.000	100.317	100.167	100.017	2.375	93.636	93.486	93.336	3.625	99.700	99.550	99.400
4.125	101.300	101.150	101.000	4.125	100.802	100.652	100.502	2.500	92.762	92.612	92.462	Margin = 2.250		Index = 2.440	
4.250	101.980	101.870	101.730	4.250	101.339	101.229	101.089	2.625	93.712	93.562	93.412				
4.375	102.493	102.384	102.243	4.375	101.817	101.707	101.567	2.750	96.869	96.719	96.569				
4.500	102.938	102.829	102.688	4.500	102.226	102.116	101.976	2.875	97.343	97.193	97.043				
4.625	103.337	103.228	103.087	4.625	102.589	102.480	102.339	3.000	97.817	97.667	97.517				
4.750	103.462	103.306	103.165	4.750	102.744	102.588	102.447	3.125	98.285	98.135	97.985				
4.875	103.720	103.564	103.424	4.875	103.144	102.987	102.847	3.250	98.988	98.838	98.688				
5.000	104.284	104.128	103.987	5.000	103.472	103.315	103.175	3.375	99.457	99.307	99.157				
5.125	104.555	104.398	104.258	5.125	103.727	103.570	103.430	3.500	99.922	99.772	99.622				
5.250	104.623	104.451	104.280	5.250	103.561	103.389	103.217	3.625	100.369	100.219	100.069				
5.375	104.750	104.578	104.406	5.375	103.893	103.721	103.549	3.750	100.333	100.183	100.033				
5.500	104.954	104.783	104.611	5.500	104.312	104.140	103.968	3.875	100.742	100.592	100.442				
5.625	105.145	104.973	104.801	5.625	104.667	104.495	104.323	4.000	101.104	100.954	100.804				
5.750	105.635	105.535	105.394	5.750	104.563	104.463	104.323	4.125	101.442	101.292	101.142				

SPECIALTY GOVERNMENT PRODUCT - Every program and property type listed in the specialty adj.															
30/25 Year				20 Year				15/10 Year				5/1 Arm			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.500	97.159	97.009	96.859	3.500	96.846	96.696	96.546	1.875	N/A	N/A	N/A	3.125	95.790	95.640	95.490
3.625	97.693	97.543	97.393	3.625	97.345	97.195	97.045	2.000	N/A	N/A	N/A	3.250	97.084	96.934	96.784
3.750	98.524	98.374	98.224	3.750	98.332	98.182	98.032	2.125	N/A	N/A	N/A	3.375	97.674	97.524	97.374
3.875	99.050	98.900	98.750	3.875	98.823	98.673	98.523	2.250	92.275	92.125	91.975	3.500	98.166	98.016	97.866
4.000	99.579	99.429	99.279	4.000	99.317	99.167	99.017	2.375	92.636	92.486	92.336	3.625	98.700	98.550	98.400
4.125	100.100	99.950	99.800	4.125	99.802	99.652	99.502	2.500	91.762	91.612	91.462	Margin = 2.250		Index = 2.440	
4.250	100.780	100.670	100.530	4.250	100.339	100.229	100.089	2.625	92.712	92.562	92.412	30 Year OTC "Borrower Paid Only for USDA"			
4.375	101.293	101.184	101.043	4.375	100.817	100.707	100.567	2.750	95.869	95.719	95.569	Rate	30 Day	45 Day	60 Day
4.500	101.738	101.629	101.488	4.500	101.226	101.116	100.976	2.875	96.343	96.193	96.043	4.500	100.538	100.288	100.038
4.625	102.137	102.028	101.887	4.625	101.589	101.480	101.339	3.000	96.817	96.667	96.517	4.625	100.937	100.687	100.437
4.750	102.235	102.079	101.938	4.750	101.744	101.588	101.447	3.125	97.285	97.135	96.985	4.750	100.985	100.735	100.485
4.875	102.770	102.614	102.474	4.875	102.144	101.987	101.847	3.250	97.988	97.838	97.688	4.875	101.420	101.170	100.920
5.000	103.134	102.978	102.837	5.000	102.472	102.315	102.175	3.375	98.457	98.307	98.157	5.000	101.784	101.534	101.284
5.125	103.605	103.448	103.308	5.125	102.827	102.670	102.530	3.500	98.922	98.772	98.622	5.125	102.175	101.925	101.675
5.250	104.193	104.021	103.850	5.250	102.561	102.389	102.217	3.625	99.369	99.219	99.069	5.250	101.512	101.262	101.012
5.375	104.444	104.272	104.100	5.375	102.893	102.721	102.549	3.750	99.333	99.183	99.033	5.375	101.960	101.710	101.460
5.500	104.724	104.553	104.381	5.500	103.312	103.140	102.968	3.875	99.742	99.592	99.442	5.500	102.234	101.984	101.734
5.625	104.865	104.693	104.521	5.625	103.667	103.495	103.323	4.000	100.104	99.954	99.804	5.625	102.505	102.255	102.005
5.750	105.405	105.305	105.164	5.750	103.563	103.463	103.323	4.125	100.442	100.292	100.142	5.750	102.755	102.505	102.255

GOVERNMENT ADJUSTMENTS - Applies to Standard and Specialty Government Programs			
FICO Adjuster		Loan Size Adjuster	
FICO 720 +	0.250	\$0 - \$49,999	-2.500
FICO 680 - 719	0.250	\$50,000 - \$85,000	-0.500
FICO 660 - 679	0.250	\$85,001 - \$125,000	-0.500
FICO 640 - 659	0.000	\$125,001 - \$175,000	-0.125
FICO 620 - 639	-1.000	\$175,001 - \$275,000	0.000
FICO 600 - 619	-1.500	\$275,001 up to HB	0.000
FICO 580 - 599	-2.000		
NY	-0.250	Non Owner Occupancy	-2.000
2 Unit	0.000	Refer / Manual UW	0.000
USDA Streamline-Assist Refinance Option			-0.250

DPA Advantage Program "comp plan will be deducted on lender paid ; only Advantage Adjustments added ; FHA only"							
30/25 Year				20 Year			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
4.500	99.688	99.438	99.188	4.500	99.506	99.256	99.006
4.750	100.135	99.885	99.635	4.750	100.024	99.774	99.524
5.000	100.934	100.684	100.434	5.000	100.752	100.502	100.252
5.250	101.713	101.463	101.213	5.250	101.550	101.300	101.050
5.500	101.944	101.694	101.444	5.500	101.592	101.342	101.092
5.625	102.255	102.005	101.755	5.625	101.947	101.697	101.447
5.750	102.525	102.275	102.025	5.750	101.843	101.593	101.343
5.875	102.752	102.502	102.252	5.875	102.185	101.935	101.685

Specialty Adjustment	
Manufactured Homes (OTC Exempt)	0.250
203(k) / 203(k)s / 203(h) / Repair Escrow / VA Reno	-0.500
VA IRRRL ≤ 125.00 LTV	0.000
VA IRRRL > 125.00 LTV or No AVM	-0.750

Max USDA-GRH Rate		
Today:	8/24/2018	5.250%

DPA Advantage Adjustment	
203(k) / 203(k)s	-1.000
203(k) & 203(k)s are Borrower Paid only	

Lock Desk Policy		
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018 . Locks are accepted on loans in <i>Registered, Submitted, U/W-Received & U/W-Approved</i> status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.		
Flood Certification = \$10.00	*UW Fee with option to buy out = \$895 / \$495 for streamline	*IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee
FHA ID# - 1358600006		
The UW / Commitment Fee buyout option is to be calculated as follows: Fee divided by loan amount to the exact decimal.		
For use by mortgage professionals only and should not be distributed to borrowers.		Tax Service Fee = \$80.00 "FHA only" (IA & ME exempt)



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30 Day Lock Exp.:

9/24/2018

45 Day Lock Exp.:

10/8/2018

60 Day Lock Exp.:

10/23/2018

W. Rate Sheet Dated: 8/24/2018

Release Time: 10:00 am ET

Prices are subject to change without notice.

STANDARD GOVERNMENT HIGH BALANCE PRODUCT															
30/25 Year				20 Year				15/10 Year				5/1 Arm			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.500	97.421	97.271	97.121	3.500	96.909	96.759	96.609	1.875	N/A	N/A	N/A	3.125	95.10	94.952	94.802
3.625	97.955	97.805	97.655	3.625	97.407	97.257	97.107	2.000	N/A	N/A	N/A	3.250	97.15	96.996	96.846
3.750	98.474	98.324	98.174	3.750	98.082	97.932	97.782	2.125	N/A	N/A	N/A	3.375	97.74	97.586	97.436
3.875	99.000	98.850	98.700	3.875	98.573	98.423	98.273	2.250	89.775	89.625	89.475	3.500	98.23	98.078	97.928
4.000	99.529	99.379	99.229	4.000	99.067	98.917	98.767	2.375	90.136	89.986	89.836	3.625	98.76	98.612	98.462
4.125	100.050	99.900	99.750	4.125	99.552	99.402	99.252	2.500	89.262	89.112	88.962	Margin = 2.250		Index = 2.440	
4.250	100.730	100.620	100.480	4.250	100.089	99.979	99.839	2.625	90.212	90.062	89.912				
4.375	101.243	101.134	100.993	4.375	100.567	100.457	100.317	2.750	95.181	95.031	94.881				
4.500	101.688	101.579	101.438	4.500	100.976	100.866	100.726	2.875	95.656	95.506	95.356				
4.625	102.087	101.978	101.837	4.625	101.339	101.230	101.089	3.000	96.130	95.980	95.830				
4.750	101.775	101.619	101.478	4.750	101.057	100.900	100.760	3.125	96.597	96.447	96.297				
4.875	102.033	101.877	101.736	4.875	101.456	101.300	101.159	3.250	98.050	97.900	97.750				
5.000	102.597	102.440	102.300	5.000	101.784	101.628	101.487	3.375	98.520	98.370	98.220				
5.125	102.867	102.711	102.570	5.125	102.039	101.883	101.742	3.500	98.984	98.834	98.684				
5.250	102.123	101.951	101.780	5.250	101.061	100.889	100.717	3.625	99.432	99.282	99.132				
5.375	102.250	102.078	101.906	5.375	101.393	101.221	101.049	3.750	99.083	98.933	98.783				
5.500	102.454	102.283	102.111	5.500	101.812	101.640	101.468	3.875	99.492	99.342	99.192				
5.625	102.645	102.473	102.301	5.625	102.167	101.995	101.823	4.000	99.854	99.704	99.554				
5.750	102.197	102.097	101.956	5.750	101.126	101.026	100.885	4.125	100.192	100.042	99.892				

SPECIALTY GOVERNMENT HIGH BALANCE PRODUCT - Every program and property type listed in the specialty adj.															
30/25 Year				20 Year				15/10 Year				5/1 Arm			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.500	96.221	96.071	95.921	3.500	95.909	95.759	95.609	1.875	N/A	N/A	N/A	3.125	94.102	93.952	93.802
3.625	96.755	96.605	96.455	3.625	96.407	96.257	96.107	2.000	N/A	N/A	N/A	3.250	96.146	95.996	95.846
3.750	97.274	97.124	96.974	3.750	97.082	96.932	96.782	2.125	N/A	N/A	N/A	3.375	96.736	96.586	96.436
3.875	97.800	97.650	97.500	3.875	97.573	97.423	97.273	2.250	90.525	90.375	90.225	3.500	97.228	97.078	96.928
4.000	98.329	98.179	98.029	4.000	98.067	97.917	97.767	2.375	90.886	90.736	90.586	3.625	97.762	97.612	97.462
4.125	98.850	98.700	98.550	4.125	98.552	98.402	98.252	2.500	90.012	89.862	89.712	Margin = 2.250		Index = 2.440	
4.250	99.530	99.420	99.280	4.250	99.089	98.979	98.839	2.625	90.962	90.812	90.662	30 Year OTC "Borrower Paid Only for USDA"			
4.375	100.043	99.934	99.793	4.375	99.567	99.457	99.317	2.750	94.962	94.812	94.662	Rate	30 Day	45 Day	60 Day
4.500	100.488	100.379	100.238	4.500	99.976	99.866	99.726	2.875	95.437	95.287	95.137	4.500	99.288	99.038	98.788
4.625	100.887	100.778	100.637	4.625	100.339	100.230	100.089	3.000	95.911	95.761	95.611	4.625	99.687	99.437	99.187
4.750	100.548	100.391	100.251	4.750	100.057	99.900	99.760	3.125	96.378	96.228	96.078	4.750	99.298	99.048	98.798
4.875	101.083	100.927	100.786	4.875	100.456	100.300	100.159	3.250	96.519	96.369	96.219	4.875	99.733	99.483	99.233
5.000	101.447	101.290	101.150	5.000	100.784	100.628	100.487	3.375	96.989	96.839	96.689	5.000	100.097	99.847	99.597
5.125	101.917	101.761	101.620	5.125	101.139	100.983	100.842	3.500	97.453	97.303	97.153	5.125	100.487	100.237	99.987
5.250	101.693	101.521	101.350	5.250	100.061	99.889	99.717	3.625	97.901	97.751	97.601	5.250	99.012	98.762	98.512
5.375	101.944	101.772	101.600	5.375	100.393	100.221	100.049	3.750	97.146	96.996	96.846	5.375	99.460	99.210	98.960
5.500	102.224	102.053	101.881	5.500	100.812	100.640	100.468	3.875	97.554	97.404	97.254	5.500	99.734	99.484	99.234
5.625	102.365	102.193	102.021	5.625	101.167	100.995	100.823	4.000	97.917	97.767	97.617	5.625	100.005	99.755	99.505
5.750	101.967	101.867	101.726	5.750	100.126	100.026	99.885	4.125	98.255	98.105	97.955	5.750	99.317	99.067	98.817

GOVERNMENT ADJUSTMENTS - Applies to Standard and Specialty Government Programs			
FICO Adjuster		FICO Adjuster	
FICO 720 +	0.250	FICO 620 - 639	-1.000
FICO 680 - 719	0.250	FICO 600 - 619	-1.500
FICO 660 - 679	0.250	FICO 580 - 599	-2.000
FICO 640 - 659	0.000		
NY	-0.250	Non Owner Occupancy	-2.000
2 Unit	0.000	Refer / Manual UW	0.000
USDA Streamline-Assist Refinance Option			-0.250

Specialty Adjustment	
Manufactured Homes (OTC Exempt)	0.250
203(k) / 203(k)s / 203(h) / Repair Escrow	-0.500
VA IRRRL ≤ 125.00 LTV	0.000
VA IRRRL > 125.00 LTV or No AVM	-0.750

Max USDA-GRH Rate	
Today:	8/24/2018 5.250%

DPA Advantage Program *comp plan will be deducted on lender paid ; only Advantage Adjustments added ; FHA only*							
30/25 Year				20 Year			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
4.500	98.438	98.188	97.938	4.500	98.256	98.006	97.756
4.750	98.448	98.198	97.948	4.750	98.337	98.087	97.837
5.000	99.247	98.997	98.747	5.000	99.064	98.814	98.564
5.250	99.213	98.963	98.713	5.250	99.050	98.800	98.550
5.500	99.444	99.194	98.944	5.500	99.092	98.842	98.592
5.625	99.755	99.505	99.255	5.625	99.447	99.197	98.947
5.750	99.087	98.837	98.587	5.750	98.406	98.156	97.906
5.875	99.314	99.064	98.814	5.875	98.748	98.498	98.248

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Flood Certification = \$10.00	*UW Fee with option to buy out = \$895 / \$495 for streamline *IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee
FHA ID# - 1358600006	
The UW / Commitment Fee buyout option is to be calculated as follows: Fee divided by loan amount to the exact decimal.	
For use by mortgage professionals only and should not be distributed to borrowers.	Tax Service Fee = \$80.00 "FHA only" (IA & ME exempt)



AFR Loan Center

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9/24/2018

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60 Day Lock Exp.:

10/23/2018

W. Rate Sheet Dated: 8/24/2018

Release Time: 10:00 am ET

Prices are subject to change without notice.

Conforming FNMA															
30/25 Year				20 Year				15 Year				10 Year			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
4.250	100.216	100.116	100.016	4.625	101.963	101.863	101.763	2.875	96.141	96.041	95.941	2.750	96.638	96.538	96.438
4.375	100.763	100.663	100.563	4.750	102.427	102.327	102.227	2.990	96.547	96.447	96.347	2.875	96.985	96.885	96.785
4.500	101.243	101.143	101.043	4.875	102.875	102.775	102.675	3.000	96.647	96.547	96.447	2.990	97.239	97.139	97.039
4.625	101.837	101.737	101.637	4.990	102.961	102.861	102.761	3.125	97.157	97.057	96.957	3.000	97.339	97.239	97.139
4.750	102.386	102.286	102.186	5.000	103.061	102.961	102.861	3.250	97.979	97.879	97.779	3.125	97.699	97.599	97.499
4.875	102.877	102.777	102.677	5.125	103.483	103.383	103.283	3.375	98.451	98.351	98.251	3.250	98.391	98.291	98.191
4.990	102.901	102.801	102.701	5.250	103.965	103.865	103.765	3.500	98.889	98.789	98.689	3.375	98.753	98.653	98.553
5.000	103.001	102.901	102.801	5.375	104.286	104.186	104.086	3.625	99.392	99.292	99.192	3.500	99.095	98.995	98.895
5.125	103.381	103.281	103.181	5.500	104.625	104.525	104.425	3.750	99.763	99.663	99.563	3.625	99.434	99.334	99.234
5.250	104.041	103.941	103.841	5.625	104.867	104.767	104.667	3.875	100.152	100.052	99.952	3.750	100.150	100.050	99.950
5.375	104.437	104.337	104.237	5.750	105.349	105.249	105.149	3.990	100.738	100.638	100.538	3.875	100.481	100.381	100.281
5.500	104.805	104.705	104.605	5.875	105.502	105.402	105.302	4.000	100.838	100.738	100.638	3.990	100.684	100.584	100.484
5.625	105.104	105.004	104.904	5.990	105.585	105.485	105.385	4.125	101.061	100.961	100.861	4.000	100.784	100.684	100.584
5.750	105.640	105.540	105.440	6.000	105.685	105.585	105.485	4.250	101.353	101.253	101.153	4.125	101.067	100.967	100.867
5.875	105.837	105.737	105.637	6.125	106.199	106.099	105.999	4.375	101.633	101.533	101.433	4.250	101.275	101.175	101.075
5.990	105.962	105.862	105.762	6.250	106.451	106.327	106.213	4.500	101.866	101.766	101.666	4.375	101.517	101.417	101.317
6.000	106.062	105.962	105.862	6.375	106.739	106.614	106.501	4.625	102.275	102.175	102.075	4.500	101.776	101.676	101.576
6.125	106.658	106.558	106.458	6.500	N/A	N/A	N/A	4.750	102.436	102.336	102.236	4.625	102.026	101.926	101.826
6.250	106.916	106.816	106.716	6.625	N/A	N/A	N/A	4.875	102.685	102.585	102.485	4.750	102.204	102.104	102.004

30-20 Year High Balance				15 Year High Balance			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
4.125	98.100	98.000	97.900	3.000	96.271	96.171	96.071
4.250	98.846	98.746	98.646	3.125	96.681	96.581	96.481
4.375	99.451	99.351	99.251	3.250	97.574	97.474	97.374
4.500	100.012	99.912	99.812	3.375	97.988	97.888	97.788
4.625	100.448	100.348	100.248	3.500	98.415	98.315	98.215
4.750	101.106	101.006	100.906	3.625	98.823	98.723	98.623
4.875	101.661	101.561	101.461	3.750	99.057	98.957	98.857
4.990	102.077	101.977	101.877	3.875	99.374	99.274	99.174
5.000	102.177	102.077	101.977	3.990	99.677	99.577	99.477
5.125	102.423	102.323	102.223	4.000	99.777	99.677	99.577
5.250	102.643	102.543	102.443	4.125	100.164	100.064	99.964
5.375	102.787	102.687	102.587	4.250	100.363	100.263	100.163
5.500	103.262	103.162	103.062	4.375	100.554	100.454	100.354
5.625	103.506	103.406	103.306	4.500	100.697	100.597	100.497
5.750	103.723	103.623	103.523	4.625	100.612	100.512	100.412
5.875	102.682	102.582	102.482	4.750	100.713	100.613	100.513
5.990	103.049	102.949	102.849	4.875	100.876	100.776	100.676
6.000	103.149	103.049	102.949	4.990	100.936	100.836	100.736
6.125	103.397	103.297	103.197	5.000	101.036	100.936	100.836

All Loan Type Adjustments	
Adjusters	All Terms
NY	-0.250
Escrow Waiver	0.000
All Subordinate Financing	-0.375
FNMA HomeStyle Renovation	-1.000
Texas Equity 50(a)(6)	0.000
Texas Equity 50(a)(4)	0.000
Loan Size	
\$0 - \$49,999	-2.500
\$50,000 - \$85,000	-1.375
\$85,001 - \$125,000	-0.500
\$125,001 - \$175,000	-0.375
\$175,001 - \$275,000	0.000
\$275,001 up to HB	0.125

Applicable for all mortgages with greater than 15 year terms								
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 740	0.000	-0.250	-0.250	-0.500	-0.250	-0.250	-0.250	-0.750
720 - 739	0.000	-0.250	-0.500	-0.750	-0.500	-0.500	-0.500	-1.000
700 - 719	0.000	-0.500	-1.000	-1.250	-1.000	-1.000	-1.000	-1.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	-1.250	-1.500
660 - 679	0.000	-1.000	-2.250	-2.750	-2.500	-2.250	-2.250	-2.250
640 - 659	-0.500	-1.250	-2.750	-3.000	-3.250	-2.750	-2.750	-2.750
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.750

* A minimum required credit score of 620 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide 95.01-97.00% LTV only with DU v. 9.2

Product Features								
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	N/A	N/A	N/A
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	N/A
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A
3-4 Unit Property	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A	N/A
Condo > 15 year*	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750
HB C/O Refi	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A
HB Purchase or R/T Refi	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	N/A
HB C/O with LTV over 60.00 & purchase or R/T refi with LTV over 90.00 eligible with DU 9.3 or later only applicable to detached condominiums or site condominiums								*Not

Cash-Out Refinance				
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%
≥ 740	-0.375	-0.625	-0.625	-0.875
720 - 739	-0.375	-1.000	-1.000	-1.125
700 - 719	-0.375	-1.000	-1.000	-1.125
680 - 699	-0.375	-1.125	-1.125	-1.750
660 - 679	-0.625	-1.125	-1.125	-1.875
640 - 659	-0.625	-1.625	-1.625	-2.625
620 - 639	-0.625	-1.625	-1.625	-3.125
< 620	-1.625	-2.625	-2.625	-3.125
80.01-85.00% Only available with DU v. 9.1				

Mortgages with Subordinate Financing *			
LTV Range	CLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 65.00%	80.01% - 95.00%	-0.500	-0.250
65.01% - 75.00%	80.01% - 95.00%	-0.750	-0.500
75.01% - 95.00%	90.01% - 95.00%	-1.000	-0.750
75.01% - 90.00%	76.01% - 90.00%	-1.000	-0.750
≤ 95.00%	95.01% - 97.00%	-1.500	-1.500
* If the subordinate financing is a Community Seconds® loan, these LLPAs do not apply and the lender must use SFC 118.			

HomeReady LLPAs*	
Product Feature	LLPA Cap
LTV > 80% and credit score ≥ 680	0.000
All other LTV & FICO combos	-1.500
*The above caps do not include the following LLPAs: State; Extension; Loan Size	

Lock Desk Policy			
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018. Locks are accepted on loans in Registered, Submitted, U/W-Received & U/W-Approved status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.			
Flood Certification = \$10.00	UW Fee with option to buy out = \$895	*IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee	Tax Service Fee = \$70.00 (IA & ME exempt)
The UW / Commitment Fee buyout option is to be calculated as follows: Fee divided by loan amount to the exact decimal.			
For use by mortgage professionals only and should not be distributed to borrowers.			
FHA ID# - 1358600006			



AFR Loan Center

Lockdesk e-mail:

Lockdesk Phone:

Lockdesk Hours:

Lockdesk@afrawholesale.com

1-877-588-2706

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

9/24/2018

45 Day Lock Exp.:

10/8/2018

60 Day Lock Exp.:

10/23/2018

W. Rate Sheet Dated: 8/24/2018

Release Time: 10:00 am ET

Prices are subject to change without notice.

FNMA DU Refi Plus															
30/25 Year								20 Year							
≤ 105% LTV				> 105% LTV				≤ 105% LTV				> 105% LTV			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
4.000	96.678	96.578	96.478	4.000	95.405	95.305	95.205	4.625	100.389	100.289	100.189	4.625	99.229	99.129	99.029
4.125	97.445	97.345	97.245	4.125	96.215	96.115	96.015	4.750	100.896	100.796	100.696	4.750	100.068	99.968	99.868
4.250	98.208	98.108	98.008	4.250	97.243	97.143	97.043	4.875	101.264	101.164	101.064	4.875	100.568	100.468	100.368
4.375	98.738	98.638	98.538	4.375	97.843	97.743	97.643	4.990	101.511	101.411	101.311	4.990	100.938	100.838	100.738
4.500	99.225	99.125	99.025	4.500	98.440	98.340	98.240	5.000	101.611	101.511	101.411	5.000	101.038	100.938	100.838
4.625	99.926	99.826	99.726	4.625	99.401	99.301	99.201	5.125	102.033	101.933	101.833	5.125	101.405	101.305	101.205
4.750	100.620	100.520	100.420	4.750	100.343	100.243	100.143	5.250	102.515	102.415	102.315	5.250	101.837	101.737	101.637
4.875	101.111	101.011	100.911	4.875	100.900	100.800	100.700	5.375	102.836	102.736	102.636	5.375	102.286	102.186	102.086
4.990	101.451	101.351	101.251	4.990	101.289	101.189	101.089	5.500	103.175	103.075	102.975	5.500	102.710	102.610	102.510
5.000	101.551	101.451	101.351	5.000	101.389	101.289	101.189	5.625	103.417	103.317	103.217	5.625	103.031	102.931	102.831
5.125	101.931	101.831	101.731	5.125	101.765	101.665	101.565	5.750	103.899	103.799	103.699	5.750	103.393	103.293	103.193
5.250	102.591	102.491	102.391	5.250	102.519	102.419	102.319	5.875	104.052	103.952	103.852	5.875	103.602	103.502	103.402
5.375	102.987	102.887	102.787	5.375	102.972	102.872	102.772	5.990	104.135	104.035	103.935	5.990	103.749	103.649	103.549
5.500	103.355	103.255	103.155	5.500	103.381	103.281	103.181	6.000	104.235	104.135	104.035	6.000	103.849	103.749	103.649
5.625	103.654	103.554	103.454	5.625	103.710	103.610	103.510	6.125	104.749	104.649	104.549	6.125	104.540	104.440	104.340
5.750	104.190	104.090	103.990	5.750	104.431	104.331	104.231	6.250	105.001	104.877	104.763	6.250	104.511	104.387	104.273
5.875	104.387	104.287	104.187	5.875	104.664	104.564	104.464	6.375	105.289	105.164	105.051	6.375	104.896	104.771	104.658
5.990	104.512	104.412	104.312	5.990	104.809	104.709	104.609	6.500	N/A	N/A	N/A	6.500	N/A	N/A	N/A
6.000	104.612	104.512	104.412	6.000	104.909	104.809	104.709	6.625	N/A	N/A	N/A	6.625	N/A	N/A	N/A

15 Year								10 Year							
≤ 105% LTV				> 105% LTV				≤ 105% LTV				> 105% LTV			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.000	96.271	96.171	96.071	2.875	N/A	#N/A	#N/A	2.750	95.138	95.038	94.938	2.875	N/A	#N/A	#N/A
3.125	96.681	96.581	96.481	2.990	93.402	93.302	93.202	2.875	95.485	95.385	95.285	2.990	93.257	93.157	93.057
3.250	97.574	97.474	97.374	3.000	93.502	93.402	93.302	2.990	95.739	95.639	95.539	3.000	93.357	93.257	93.157
3.375	97.988	97.888	97.788	3.125	94.152	94.052	93.952	3.000	95.839	95.739	95.639	3.125	94.018	93.918	93.818
3.500	98.415	98.315	98.215	3.250	94.643	94.543	94.443	3.125	96.199	96.099	95.999	3.250	94.498	94.398	94.298
3.625	98.823	98.723	98.623	3.375	95.312	95.212	95.112	3.250	96.891	96.791	96.691	3.375	95.178	95.078	94.978
3.750	99.057	98.957	98.857	3.500	95.964	95.864	95.764	3.375	97.253	97.153	97.053	3.500	95.820	95.720	95.620
3.875	99.374	99.274	99.174	3.625	96.607	96.507	96.407	3.500	97.595	97.495	97.395	3.625	96.472	96.372	96.272
3.990	99.677	99.577	99.477	3.750	96.973	96.873	96.773	3.625	97.934	97.834	97.734	3.750	96.828	96.728	96.628
4.000	99.777	99.677	99.577	3.875	97.437	97.337	97.237	3.750	98.650	98.550	98.450	3.875	97.292	97.192	97.092
4.125	100.164	100.064	99.964	3.990	97.960	97.860	97.760	3.875	98.981	98.881	98.781	3.990	97.805	97.705	97.605
4.250	100.363	100.263	100.163	4.000	98.060	97.960	97.860	3.990	99.184	99.084	98.984	4.000	97.905	97.805	97.705
4.375	100.554	100.454	100.354	4.125	98.666	98.566	98.466	4.000	99.284	99.184	99.084	4.125	98.512	98.412	98.312
4.500	100.697	100.597	100.497	4.250	98.988	98.888	98.788	4.125	99.567	99.467	99.367	4.250	98.834	98.734	98.634
4.625	100.612	100.512	100.412	4.375	99.300	99.200	99.100	4.250	99.775	99.675	99.575	4.375	99.125	99.025	98.925
4.750	100.713	100.613	100.513	4.500	99.584	99.484	99.384	4.375	100.017	99.917	99.817	4.500	99.410	99.310	99.210
4.875	100.876	100.776	100.676	4.625	100.114	100.014	99.914	4.500	100.276	100.176	100.076	4.625	99.940	99.840	99.740
4.990	100.936	#N/A	#N/A	4.750	100.294	100.194	100.094	4.625	100.526	100.426	100.326	4.750	100.120	100.020	99.920
5.000	101.036	#N/A	#N/A	4.875	100.571	100.471	100.371	4.750	100.704	100.604	100.504	4.875	100.386	100.286	100.186

Applicable for all mortgages with greater than 15 year terms										
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	>105.00%
≥ 740	0.000	-0.250	-0.250	-0.250	0.000	0.000	0.000	0.000	0.000	0.000
720 - 739	0.000	-0.250	-0.250	-0.250	0.000	0.000	0.000	0.000	0.000	0.000
700 - 719	0.000	-0.500	-0.750	-0.750	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
680 - 699	0.000	-0.500	-0.750	-0.750	-0.750	-0.750	-0.750	-0.500	-0.500	-0.500
660 - 679	0.000	-1.000	-1.500	-1.750	-1.750	-1.750	-1.750	-1.250	-1.250	-1.250
640 - 659	-0.500	-1.250	-2.000	-2.250	-2.250	-2.250	-2.250	-1.750	-1.750	-1.750
620 - 639	-0.500	-1.500	-2.500	-2.750	-2.750	-2.750	-2.750	-2.500	-2.500	-2.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000

* A minimum required credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide 95.01-97.00 LTV only with DU v. 9.2

LLPA Cap		
Characteristic	30/25 yr	20 - 10 yr
Owner Occupied LTV < 80%	2.000	2.000
Owner Occupied LTV ≥ 80%	0.750	0.000
Investment & 2nd Home LTV ≤ 105%	2.000	2.000
Investment & 2nd Home LTV > 105%	2.000	1.500

Exclude the following from the LLPA cap: State; Loan Size; UW Buy Out; escrow waiver; -1.500 HB LLPA

Product Features										
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
High-LTV ≤ 30 YR	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-1.000
High-LTV ≤ 20 YR	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-0.500
High-LTV ≤ 15 YR	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-0.500
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125	-4.125	-4.125
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
Condo > 15 year*	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750

*Not applicable to detached condominiums or site condominiums

Cash-Out Refinance Texas Equity 50(a)(6) Only				
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%
≥ 740	-0.375	-0.625	-0.625	-0.875
720 - 739	-0.375	-1.000	-1.000	-1.125
700 - 719	-0.375	-1.000	-1.000	-1.125
680 - 699	-0.375	-1.125	-1.125	-1.750
660 - 679	-0.625	-1.125	-1.125	-1.875
640 - 659	-0.625	-1.625	-1.625	-2.625
620 - 639	-0.625	-1.625	-1.625	-3.125
< 620	-1.625	-2.625	-2.625	-3.125

All Loan Type Adjustments			
Adjusters	All Terms	Adjusters	All Terms
NY	-0.250	High Balance	-1.500
TX	0.150	Escrow Waiver	0.000
All Subordinate Financing	-0.375	Texas Equity 50(a)(6)	0.000
Loan Size Adjuster		Texas Equity 50(a)(4)	0.000
\$0 - \$49,999	-2.500		
\$50,000 - \$85,000	-1.375		
\$85,001 - \$125,000	-0.500		
\$125,001 - \$175,000	-0.375		
\$175,001 - \$275,000	0.000		
\$275,001 up to HR	0.125		



AFR Loan Center

Lockdesk e-mail:

Lockdesk@afrwholesale.com

Lockdesk Phone:

1-877-588-2706

Lockdesk Hours:

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

9/24/2018

45 Day Lock Exp.:

10/8/2018

60 Day Lock Exp.:

10/23/2018

W. Rate Sheet Dated: 8/24/2018

Release Time: 10:00 am ET

Prices are subject to change without notice.

Conforming FHLMC												
30/25 Year				20 Year				15 Year				
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	
4.250	100.216	100.116	100.016	3.750	97.989	97.889	97.789	2.750	95.389	95.289	95.189	
4.375	100.763	100.663	100.563	3.875	98.524	98.424	98.324	2.875	96.050	95.950	95.850	
4.500	101.243	101.143	101.043	3.990	99.022	98.922	98.822	2.990	96.600	96.500	96.400	
4.625	101.837	101.737	101.637	4.000	99.122	99.022	98.922	3.000	96.700	96.600	96.500	
4.750	102.386	102.286	102.186	4.125	99.700	99.600	99.500	3.125	97.289	97.189	97.089	
4.875	102.877	102.777	102.677	4.250	100.403	100.303	100.203	3.250	97.979	97.879	97.779	
4.990	103.072	102.972	102.872	4.375	100.891	100.791	100.691	3.375	98.451	98.351	98.251	
5.000	103.172	103.072	102.972	4.500	101.529	101.429	101.329	3.500	98.994	98.894	98.794	
5.125	103.676	103.576	103.476	4.625	102.073	101.973	101.873	3.625	99.527	99.427	99.327	
5.250	104.167	104.067	103.967	4.750	102.519	102.419	102.319	3.750	99.916	99.816	99.716	
5.375	104.631	104.531	104.431	4.875	102.875	102.775	102.675	3.875	100.402	100.302	100.202	
5.500	104.963	104.863	104.763	4.990	103.127	103.027	102.927	3.990	100.738	100.638	100.538	
5.625	105.267	105.151	105.067	5.000	103.227	103.127	103.027	4.000	100.838	100.738	100.638	
5.750	105.712	105.596	105.512	5.125	103.626	103.526	103.426	4.125	101.281	101.181	101.081	
5.875	105.993	105.893	105.793	5.250	103.984	103.884	103.784	4.250	101.550	101.450	101.350	
5.990	106.161	106.061	105.961	5.375	104.320	104.220	104.120	4.375	101.852	101.752	101.652	
6.000	106.261	106.161	106.061	5.500	104.684	104.584	104.484	4.500	102.084	101.984	101.884	
6.125	106.568	106.468	106.368	5.625	105.212	105.097	105.012	4.625	102.458	102.358	102.258	
6.250	107.139	107.039	106.939	5.750	105.562	105.447	105.362	4.750	102.676	102.576	102.476	

Conforming FHLMC Super Conforming									
SC 30-20 Year				SC 15 Year					
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day		
4.250	99.231	99.131	99.031	2.750	95.045	94.945	94.845		
4.375	99.778	99.678	99.578	2.875	95.706	95.606	95.506		
4.500	100.258	100.158	100.058	2.990	96.256	96.156	96.056		
4.625	100.829	100.729	100.629	3.000	96.356	96.256	96.156		
4.750	101.378	101.278	101.178	3.125	96.945	96.845	96.745		
4.875	101.869	101.769	101.669	3.250	97.635	97.535	97.435		
4.990	102.064	101.964	101.864	3.375	97.826	97.726	97.626		
5.000	102.164	102.064	101.964	3.500	98.369	98.269	98.169		
5.125	101.886	101.786	101.686	3.625	98.902	98.802	98.702		
5.250	102.377	102.277	102.177	3.750	99.291	99.191	99.091		
5.375	102.841	102.741	102.641	3.875	99.777	99.677	99.577		
5.500	103.173	103.073	102.973	3.990	99.620	99.520	99.420		
5.625	102.220	102.104	102.020	4.000	99.720	99.620	99.520		
5.750	102.665	102.549	102.465	4.125	100.163	100.063	99.963		
5.875	102.796	102.696	102.596	4.250	100.432	100.332	100.232		
5.990	102.814	102.714	102.614	4.375	100.734	100.634	100.534		
6.000	102.914	102.814	102.714	4.500	100.505	100.405	100.305		
6.125	103.071	102.971	102.871	4.625	100.879	100.779	100.679		
6.250	103.492	103.392	103.292	4.750	101.097	100.997	100.897		

Applicable for all mortgages with greater than 15 year terms									
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97%	
≥ 740	0.000	-0.250	-0.250	-0.500	-0.250	-0.250	-0.250	-0.750	
720 - 739	0.000	-0.250	-0.250	-0.500	-0.500	-0.500	-0.500	-1.000	
700 - 719	0.000	-0.500	-1.000	-1.250	-1.000	-1.000	-1.000	-1.500	
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	-1.250	-1.500	
660 - 679	0.000	-1.000	-2.250	-2.750	-2.750	-2.250	-2.250	-2.500	
640 - 659	-0.500	-1.250	-2.750	-3.000	-3.250	-2.750	-2.750	-2.750	
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.500	
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.750	

Program Features									
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125	
Second Home	0.000	0.000	0.000	0.000	0.000	-0.250	-0.250	-0.250	
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000	
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	
SC Fixed C/O Refi	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A	N/A	
SC Fixed Purchase or R/T Refi	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	
SC C/O with LTV over 60.00 & purchase or R/T refi with LTV over 90.00 eligible with DU 9.3 or later only									

Mortgages with Subordinate Financing			
LTV Range	CLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 75.00%	≤ 80.00%	-0.375	-0.375
≤ 65.00%	80.01 - 95.00%	-0.875	-0.625
65.01 - 75.00%	80.01 - 95.00%	-1.125	-0.875
75.01 - 95.00%	75.01 - 95.00%	-1.375	-1.125

Lock Desk Policy			
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018. Locks are accepted on loans in Registered, Submitted, U/W-Received & U/W-Approved status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.			
Flood Certification = \$10.00	UW Fee with option to buy out = \$895 *IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee	Tax Service Fee = \$70.00 (IA & ME exempt)	FHA ID# - 1358600006
The UW / Commitment Fee buyout option is to be calculated as follows: Fee divided by loan amount to the exact decimal.			
For use by mortgage professionals only and should not be distributed to borrowers.			

All Loan Type Adjustments	
Adjusters	All Terms
NY	-0.250
Escrow Waiver	0.000
Texas Equity 50(a)(6)	0.000
Texas Equity 50(a)(4)	0.000
Loan Size	
\$0 - \$49,999	-2.500
\$50,000 - \$85,000	-1.375
\$85,001 - \$125,000	-0.500
\$125,001 - \$175,000	-0.375
\$175,001 - \$275,000	0.000
\$275,001 up to SC	0.125

Cash-Out Refinance				
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%
≥ 740	-0.375	-0.625	-0.625	-0.875
720 - 739	-0.375	-1.000	-1.000	-1.125
700 - 719	-0.375	-1.000	-1.000	-1.125
680 - 699	-0.375	-1.125	-1.125	-1.750
660 - 679	-0.625	-1.125	-1.125	-1.875
640 - 659	-0.625	-1.625	-1.625	-2.625
620 - 639	-0.625	-1.625	-1.625	-3.125
< 620	-1.625	-2.625	-2.625	-3.125



AFR Loan Center

Lockdesk e-mail:

Lockdesk Phone:

Lockdesk Hours:

Lockdesk@afrrwholesale.com

1-877-588-2706

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

45 Day Lock Exp.:

60 Day Lock Exp.:

9/24/2018

10/8/2018

10/23/2018

W. Rate Sheet Dated: 8/24/2018

Release Time: 10:00 am ET

Prices are subject to change without notice.

FHLMC Open Access															
30/25 Year								20 Year							
≤ 105% LTV				> 105% LTV				≤ 105% LTV				> 105% LTV			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
4.250	98.473	98.373	98.273	4.250	98.373	98.273	98.173	3.750	96.372	96.272	96.172	3.750	96.272	96.172	96.072
4.375	99.025	98.925	98.825	4.375	98.925	98.825	98.725	3.875	96.963	96.863	96.763	3.875	96.863	96.763	96.663
4.500	99.668	99.568	99.468	4.500	99.568	99.468	99.368	3.990	97.503	97.403	97.303	3.990	97.403	97.303	97.203
4.625	100.306	100.206	100.106	4.625	100.206	100.106	100.006	4.000	97.603	97.503	97.403	4.000	97.503	97.403	97.303
4.750	100.864	100.764	100.664	4.750	100.764	100.664	100.564	4.125	98.250	98.150	98.050	4.125	98.150	98.050	97.950
4.875	101.340	101.240	101.140	4.875	101.240	101.140	101.040	4.250	98.863	98.763	98.663	4.250	98.763	98.663	98.563
4.990	101.622	101.522	101.422	4.990	101.522	101.422	101.322	4.375	99.428	99.328	99.228	4.375	99.328	99.228	99.128
5.000	101.722	101.622	101.522	5.000	101.622	101.522	101.422	4.500	100.079	99.979	99.879	4.500	99.979	99.879	99.779
5.125	102.226	102.126	102.026	5.125	102.126	102.026	101.926	4.625	100.623	100.523	100.423	4.625	100.523	100.423	100.323
5.250	102.717	102.617	102.517	5.250	102.617	102.517	102.417	4.750	101.069	100.969	100.869	4.750	100.969	100.869	100.769
5.375	103.181	103.081	102.981	5.375	103.081	102.981	102.881	4.875	101.424	101.324	101.224	4.875	101.324	101.224	101.124
5.500	103.513	103.413	103.313	5.500	103.413	103.313	103.213	4.990	101.677	101.577	101.477	4.990	101.577	101.477	101.377
5.625	103.817	103.701	103.617	5.625	103.717	103.601	103.517	5.000	101.777	101.677	101.577	5.000	101.677	101.577	101.477
5.750	104.262	104.146	104.062	5.750	104.162	104.046	103.962	5.125	102.176	102.076	101.976	5.125	102.076	101.976	101.876
5.875	104.543	104.427	104.343	5.875	104.443	104.327	104.243	5.250	102.534	102.434	102.334	5.250	102.434	102.334	102.234
5.990	104.711	104.595	104.511	5.990	104.611	104.495	104.411	5.375	102.870	102.770	102.670	5.375	102.770	102.670	102.570
6.000	104.811	104.695	104.611	6.000	104.711	104.595	104.511	5.500	103.234	103.134	103.034	5.500	103.134	103.034	102.934
6.125	105.118	104.983	104.918	6.125	105.018	104.883	104.818	5.625	103.762	103.647	103.562	5.625	103.662	103.547	103.462
6.250	105.689	105.535	105.489	6.250	105.589	105.435	105.389	5.750	104.112	103.997	103.912	5.750	104.012	103.897	103.812

15 Year							
≤ 105% LTV				> 105% LTV			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
2.750	93.889	93.789	93.689	2.750	93.789	93.689	93.589
2.875	94.550	94.450	94.350	2.875	94.450	94.350	94.250
2.990	95.100	95.000	94.900	2.990	95.000	94.900	94.800
3.000	95.200	95.100	95.000	3.000	95.100	95.000	94.900
3.125	95.789	95.689	95.589	3.125	95.689	95.589	95.489
3.250	96.263	96.163	96.063	3.250	96.163	96.063	95.963
3.375	96.710	96.610	96.510	3.375	96.610	96.510	96.410
3.500	97.494	97.394	97.294	3.500	97.394	97.294	97.194
3.625	98.027	97.927	97.827	3.625	97.927	97.827	97.727
3.750	98.416	98.316	98.216	3.750	98.316	98.216	98.116
3.875	98.902	98.802	98.702	3.875	98.802	98.702	98.602
3.990	99.186	99.086	98.986	3.990	99.086	98.986	98.886
4.000	99.286	99.186	99.086	4.000	99.186	99.086	98.986
4.125	99.781	99.681	99.581	4.125	99.681	99.581	99.481
4.250	100.050	99.950	99.850	4.250	99.950	99.850	99.750
4.375	100.352	100.252	100.152	4.375	100.252	100.152	100.052
4.500	100.584	100.484	100.384	4.500	100.484	100.384	100.284
4.625	100.958	100.858	100.758	4.625	100.858	100.758	100.658
4.750	101.176	101.076	100.976	4.750	101.076	100.976	100.876

30-20 Year Super Conforming								15 Year Super Conforming							
≤ 105% LTV				> 105% LTV				≤ 105% LTV				> 105% LTV			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
4.250	97.488	97.388	97.288	4.250	97.388	97.288	97.188	2.750	93.545	93.445	93.345	2.750	93.445	93.345	93.245
4.375	98.040	97.940	97.840	4.375	97.940	97.840	97.740	2.875	94.206	94.106	94.006	2.875	94.106	94.006	93.906
4.500	98.683	98.583	98.483	4.500	98.583	98.483	98.383	2.990	94.756	94.656	94.556	2.990	94.656	94.556	94.456
4.625	99.298	99.198	99.098	4.625	99.198	99.098	98.998	3.000	94.856	94.756	94.656	3.000	94.756	94.656	94.556
4.750	99.856	99.756	99.656	4.750	99.756	99.656	99.556	3.125	95.445	95.345	95.245	3.125	95.345	95.245	95.145
4.875	100.332	100.232	100.132	4.875	100.232	100.132	100.032	3.250	95.919	95.819	95.719	3.250	95.819	95.719	95.619
4.990	100.614	100.514	100.414	4.990	100.514	100.414	100.314	3.375	96.085	95.985	95.885	3.375	95.985	95.885	95.785
5.000	100.714	100.614	100.514	5.000	100.614	100.514	100.414	3.500	96.869	96.769	96.669	3.500	96.769	96.669	96.569
5.125	100.436	100.336	100.236	5.125	100.336	100.236	100.136	3.625	97.402	97.302	97.202	3.625	97.302	97.202	97.102
5.250	100.927	100.827	100.727	5.250	100.827	100.727	100.627	3.750	97.791	97.691	97.591	3.750	97.691	97.591	97.491
5.375	101.391	101.291	101.191	5.375	101.291	101.191	101.091	3.875	98.277	98.177	98.077	3.875	98.177	98.077	97.977
5.500	101.723	101.623	101.523	5.500	101.623	101.523	101.423	3.990	98.068	97.968	97.868	3.990	97.968	97.868	97.768
5.625	100.770	100.654	100.570	5.625	100.670	100.554	100.470	4.000	98.168	98.068	97.968	4.000	98.068	97.968	97.868
5.750	101.215	101.099	101.015	5.750	101.115	101.000	100.915	4.125	98.663	98.563	98.463	4.125	98.563	98.463	98.363
5.875	101.346	101.230	101.146	5.875	101.246	101.130	101.046	4.250	98.932	98.832	98.732	4.250	98.832	98.732	98.632
5.990	101.364	101.248	101.164	5.990	101.264	101.148	101.064	4.375	99.234	99.134	99.034	4.375	99.134	99.034	98.934
6.000	101.464	101.348	101.264	6.000	101.364	101.248	101.164	4.500	99.005	98.905	98.805	4.500	98.905	98.805	98.705
6.125	101.621	101.486	101.421	6.125	101.521	101.386	101.321	4.625	99.379	99.279	99.179	4.625	99.279	99.179	99.079
6.250	102.042	101.888	101.842	6.250	101.942	101.788	101.742	4.750	99.597	99.497	99.397	4.750	99.497	99.397	99.297

Applicable for all mortgages with greater than 15 year terms									
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	> 95.00%	
≥ 740	0.000	-0.250	-0.250	-0.500	0.000	0.000	0.000	0.000	
720 - 739	0.000	-0.250	-0.500	-0.750	0.000	0.000	0.000	0.000	
700 - 719	0.000	-0.500	-1.000	-1.250	-0.500	-0.500	-0.500	-0.500	
680 - 699	0.000	-0.500	-1.250	-1.750	-1.000	-0.750	-0.750	-0.750	
660 - 679	0.000	-1.000	-2.250	-2.750	-2.250	-1.750	-1.750	-1.750	
640 - 659	-0.500	-1.250	-2.750	-3.000	-2.750	-2.250	-2.250	-2.250	
620 - 639	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750	-2.750	-2.750	
< 620 *	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750	-2.750	-2.750	
* A minimum required credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide									

Product Features										
Product Feature & \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105%	> 105%
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-2.000
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125	-4.125	-4.125
Second Home	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000	-2.000	-2.000
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750
SC C/O Refi	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A	N/A	N/A
SC Purchase or R/I Refi	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250



AFR Loan Center

Lockdesk e-mail:

Lockdesk Phone:

Lockdesk Hours:

Lockdesk@afrwholesale.com

1-877-588-2706

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

9/24/2018

45 Day Lock Exp.:

10/8/2018

60 Day Lock Exp.:

10/23/2018

W. Rate Sheet Dated: 8/24/2018

Release Time: 10:00 am ET

Prices are subject to change without notice.

Home Possible & Home Possible Advantage																			
30/25 Year				20 Year				15 Year				Super Conforming - 30-20 Year				Super Conforming - 15 Year			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
4.250	99.923	99.823	99.723	3.750	97.822	97.722	97.622	2.750	95.389	95.289	95.189	4.250	98.938	98.838	98.738	2.750	95.045	94.945	94.845
4.375	100.475	100.375	100.275	3.875	98.413	98.313	98.213	2.875	96.050	95.950	95.850	4.375	99.490	99.390	99.290	2.875	95.706	95.606	95.506
4.500	101.118	101.018	100.918	3.990	98.953	98.853	98.753	2.990	96.600	96.500	96.400	4.500	100.133	100.033	99.933	2.990	96.256	96.156	96.056
4.625	101.756	101.656	101.556	4.000	99.053	98.953	98.853	3.000	96.700	96.600	96.500	4.625	100.748	100.648	100.548	3.000	96.356	96.256	96.156
4.750	102.314	102.214	102.114	4.125	99.700	99.600	99.500	3.125	97.289	97.189	97.089	4.750	101.306	101.206	101.106	3.125	96.945	96.845	96.745
4.875	102.790	102.690	102.590	4.250	100.313	100.213	100.113	3.250	97.763	97.663	97.563	4.875	101.782	101.682	101.582	3.250	97.419	97.319	97.219
4.990	103.072	102.972	102.872	4.375	100.878	100.778	100.678	3.375	98.210	98.110	98.010	4.990	102.064	101.964	101.864	3.375	97.585	97.485	97.385
5.000	103.172	103.072	102.972	4.500	101.529	101.429	101.329	3.500	98.994	98.894	98.794	5.000	102.164	102.064	101.964	3.500	98.369	98.269	98.169
5.125	103.676	103.576	103.476	4.625	102.073	101.973	101.873	3.625	99.527	99.427	99.327	5.125	101.886	101.786	101.686	3.625	98.902	98.802	98.702
5.250	104.167	104.067	103.967	4.750	102.519	102.419	102.319	3.750	99.916	99.816	99.716	5.250	102.377	102.277	102.177	3.750	99.291	99.191	99.091
5.375	104.631	104.531	104.431	4.875	102.874	102.774	102.674	3.875	100.402	100.302	100.202	5.375	102.841	102.741	102.641	3.875	99.777	99.677	99.577
5.500	104.963	104.863	104.763	4.990	103.127	103.027	102.927	3.990	100.686	100.586	100.486	5.500	103.173	103.073	102.973	3.990	99.568	99.468	99.368
5.625	105.267	105.151	105.067	5.000	103.227	103.127	103.027	4.000	100.786	100.686	100.586	5.625	102.220	102.104	102.020	4.000	99.668	99.568	99.468
5.750	105.712	105.596	105.512	5.125	103.626	103.526	103.426	4.125	101.281	101.181	101.081	5.750	102.665	102.549	102.465	4.125	100.163	100.063	99.963
5.875	105.993	105.893	105.793	5.250	103.984	103.884	103.784	4.250	101.550	101.450	101.350	5.875	102.796	102.696	102.596	4.250	100.432	100.332	100.232
5.990	106.161	106.061	105.961	5.375	104.320	104.220	104.120	4.375	101.852	101.752	101.652	5.990	102.814	102.714	102.614	4.375	100.734	100.634	100.534
6.000	106.261	106.161	106.061	5.500	104.684	104.584	104.484	4.500	102.084	101.984	101.884	6.000	102.914	102.814	102.714	4.500	100.505	100.405	100.305
6.125	106.568	106.468	106.368	5.625	105.212	105.097	105.012	4.625	102.458	102.358	102.258	6.125	103.071	102.971	102.871	4.625	100.879	100.779	100.679
6.250	107.139	107.039	106.939	5.750	105.562	105.447	105.362	4.750	102.676	102.576	102.476	6.250	103.492	103.392	103.292	4.750	101.097	100.997	100.897

Applicable for all mortgages with greater than 15 year terms									
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	
≥ 740	0.000	-0.250	-0.250	-0.500	-0.250	-0.250	-0.250	-0.750	
720 - 739	0.000	-0.250	-0.500	-0.750	-0.500	-0.500	-0.500	-1.000	
700 - 719	0.000	-0.500	-1.000	-1.250	-1.000	-1.000	-1.000	-1.500	
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	-1.250	-1.500	
660 - 679	0.000	-1.000	-2.250	-2.750	-2.750	-2.250	-2.250	-2.250	
640 - 659	-0.500	-1.250	-2.750	-3.000	-3.250	-2.750	-2.750	-2.750	
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.500	
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.750	

Mortgages with Subordinate Financing			
LTV Range	CLTV Range	Credit Score < 720	Credit Score ≥ 720
All	All	-0.500	-0.500

HP & HPA LLPA Cap			
FICO ↓ \ LTV →	≤ 80%	> 80%	
≥ 680	1.500	0.000	
< 680	1.500	1.500	
Excluded from Cap: State, Loan Size, Super Conforming "1.500", LPMI			

Product Features										
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105%	> 105%
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125	-4.125	-4.125
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000	-2.000	-2.000
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750
SC Purchase or R/T Refi	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250

All Loan Type Adjustments	
Adjusters	All Terms
NY	-0.250
Escrow Waiver	0.000
Texas Equity 50(a)(4)	0.000
Loan Size	
\$0 - \$49,999	-2.500
\$50,000 - \$85,000	-1.375
\$85,001 - \$125,000	-0.500
\$125,001 - \$175,000	-0.375
\$175,001 - \$275,000	0.000
\$275,001 up to SC	0.125

Lock Desk Policy			
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018. Locks are accepted on loans in Registered, Submitted, U/W-Received & U/W-Approved status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.			
Flood Certification = \$10.00	UW Fee with option to buy out = \$895 *IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee	Tax Service Fee = \$70.00 (IA & ME exempt)	FHA ID# - 1358600006
The UW / Commitment Fee buyout option is to be calculated as follows: Fee divided by loan amount to the exact decimal.			
For use by mortgage professionals only and should not be distributed to borrowers.			



AFR Loan Center

Lockdesk e-mail:

Lockdesk@afrrwholesale.com

Lockdesk Phone:

1-877-588-2706

Lockdesk Hours:

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.: 9/24/2018

45 Day Lock Exp.: 10/8/2018

60 Day Lock Exp.: 10/23/2018

W. Rate Sheet Dated: 8/24/2018

Release Time: 10:00 am ET

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Non-Conforming "Jumbo"

30 Yr. Fixed				
All-in Price Cap "Before Lender Paid Comp - Max = \$20,000"				101.850
Rate	30 Day	45 Day	60 Day	
4.000	96.577	96.452	96.327	
4.125	97.687	97.562	97.437	
4.250	98.517	98.392	98.267	
4.375	99.076	98.951	98.826	
4.500	99.664	99.539	99.414	
4.625	100.192	100.067	99.942	
4.750	100.655	100.530	100.405	
4.875	101.074	100.949	100.824	
5.000	101.420	101.295	101.170	
5.125	101.725	101.600	101.475	
5.250	102.038	101.913	101.788	
5.375	102.309	102.184	102.059	
5.500	102.433	102.308	102.183	

15 Yr. Fixed				
All-in Price Cap "Before Lender Paid Comp - Max = \$20,000"				101.850
Rate	30 Day	45 Day	60 Day	
3.250	N/A	N/A	N/A	
3.375	N/A	N/A	N/A	
3.500	97.217	97.092	96.967	
3.625	97.657	97.532	97.407	
3.750	98.057	97.932	97.807	
3.875	98.638	98.513	98.388	
4.000	98.958	98.833	98.708	
4.125	99.192	99.067	98.942	
4.250	99.459	99.334	99.209	
4.375	99.703	99.578	99.453	
4.500	99.937	99.812	99.687	
4.625	100.204	100.079	99.954	
4.750	100.472	100.347	100.222	

7/1 Hybrid ARMs				
All-in Price Cap "Before Lender Paid Comp - Max = \$20,000"				101.850
Rate	30 Day	45 Day	60 Day	
3.000	N/A	N/A	N/A	
3.125	N/A	N/A	N/A	
3.250	97.376	97.251	97.126	
3.375	97.904	97.779	97.654	
3.500	98.412	98.287	98.162	
3.625	98.869	98.744	98.619	
3.750	99.145	99.020	98.895	
3.875	99.533	99.408	99.283	
4.000	99.893	99.768	99.643	
4.125	100.282	100.157	100.032	
4.250	100.643	100.518	100.393	
4.375	100.999	100.874	100.749	
4.500	101.355	101.230	101.105	
1 year LIBOR "Wall Street Journal"				
Margin	2.250	Cap	5/2/5	

FICO/CLTV Adjuster									
FICO	CLTV								
	<=55.00%	55.01-60.00%	60.01-65.00%	65.01-70.00%	70.01-75.00%	75.01-80.00%	80.01-85.00%	85.01-90.00%	90.01-95.00%
680-699	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
700-719	0.375	0.250	0.125	-	-0.250	-0.500	n/a	n/a	n/a
720-739	0.500	0.375	0.250	0.250	-	-0.375	-1.000	-1.250	n/a
740-759	0.500	0.375	0.250	0.250	-	-	-0.750	-0.750	n/a
760-779	0.500	0.375	0.375	0.375	-	-	-0.375	-0.625	n/a
780-850	0.500	0.500	0.500	0.375	0.250	0.125	-0.250	-0.500	n/a
Purpose									
Cash-Out	-	-	-0.250	-0.750	-1.500	n/a	n/a	n/a	n/a
Refi ¹	-	-	-0.250	-0.750	-1.500	n/a	n/a	n/a	n/a
Purchase	0.375	0.375	0.250	0.250	0.250	-	-	-	n/a
Other									
Interest Only ²	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Investor ¹	-0.750	-0.750	-1.250	-1.250	-1.750	n/a	n/a	n/a	n/a
> 80 LTV	n/a	n/a	n/a	n/a	n/a	n/a	-0.500	-1.000	n/a
NO MI ¹	n/a	n/a	n/a	n/a	n/a	n/a	-0.500	-1.000	n/a

¹Full Am. ²ARMs Only
Locks that expire on a weekend or holiday will be extended to the next business day at .0125/day upon lock.

Lock Desk Policy

The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of **-0.018**. Locks are accepted on loans in *Registered, Submitted, U/W-Received & U/W-Approved* status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.

Flood Certification = \$10.00 *UW Fee with option to buy out = \$895 / \$495 for streamline †IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee FHA ID# - 1358600006

The UW / Commitment Fee buyout option is to be calculated as follows: Fee divided by loan amount to the exact decimal.

For use by mortgage professionals only and should not be distributed to borrowers.

Tax Service Fee = \$80.00 "FHA only" (IA & ME exempt)