



AFR Wholesale's Website

AFR Rate Sheet Archive

Lock Desk e-mail:

LockDesk@afrrwholesale.com

Lock Desk Phone:

1-877-588-2706

Lock Desk Hours:

10:00 am ET - 7:00 pm ET

30 Day Lock Exp.: 9/25/2014

45 Day Lock Exp.: 10/10/2014

60 Day Lock Exp.: 10/27/2014

W. Rate Sheet Dated: 8/26/2014

prices are subject to change without notice

Release Time: 10:00 AM ET

STANDARD GOVERNMENT PRODUCT

30/25 Year Government Standard Product				
Rate	30 Day	45 Day	60 Day	
3.375	100.418	100.168	99.918	
3.500	101.168	100.918	100.668	
3.625	101.268	101.018	100.768	
3.750	103.018	102.768	102.518	
3.875	103.518	103.268	103.018	
4.000	104.218	103.968	103.718	
4.125	104.318	104.068	103.818	
4.250	105.612	105.362	105.112	
4.375	105.997	105.747	105.497	
4.500	106.462	106.212	105.962	
4.625	106.562	106.312	106.062	
4.750	107.306	107.056	106.806	
4.875	107.706	107.456	107.206	
5.000	108.306	108.056	107.806	
5.125	108.406	108.156	107.906	
5.250	108.508	108.258	108.008	
5.375	107.996	107.746	107.496	
5.500	108.496	108.246	107.996	
5.625	108.696	108.446	108.196	

20 Year Government Standard Product				
Rate	30 Day	45 Day	60 Day	
3.375	100.168	99.918	99.668	
3.500	100.918	100.668	100.418	
3.625	101.018	100.768	100.518	
3.750	102.768	102.518	102.268	
3.875	103.268	103.018	102.768	
4.000	103.968	103.718	103.468	
4.125	104.068	103.818	103.568	
4.250	105.362	105.112	104.862	
4.375	105.747	105.497	105.247	
4.500	106.212	105.962	105.712	
4.625	106.312	106.062	105.812	
4.750	107.206	106.956	106.706	
4.875	107.606	107.356	107.106	
5.000	108.206	107.956	107.706	
5.125	108.306	108.056	107.806	
5.250	108.408	108.158	107.908	
5.375	107.896	107.646	107.396	
5.500	108.396	108.146	107.896	
5.625	108.596	108.346	108.096	

15/10 Year Government Standard Product				
Rate	30 Day	45 Day	60 Day	
2.750	100.477	100.227	99.977	
2.875	100.777	100.527	100.277	
3.000	101.027	100.777	100.527	
3.125	101.177	100.927	100.677	
3.250	102.677	102.427	102.177	
3.375	102.977	102.727	102.477	
3.500	103.227	102.977	102.727	
3.625	103.377	103.127	102.877	
3.750	104.489	104.239	103.989	
3.875	104.789	104.539	104.289	
4.000	105.039	104.789	104.539	
4.125	105.189	104.939	104.689	
4.250	104.395	104.145	103.895	
4.375	104.695	104.445	104.195	
4.500	104.795	104.545	104.295	
4.625	104.945	104.695	104.445	
4.750	104.945	104.695	104.445	

5/1 Arm Government "Caps 1/1/5" Standard Product				
Rate	30 Day	45 Day	60 Day	
2.875	100.478	100.228	99.978	
3.000	100.728	100.478	100.228	
3.125	100.828	100.578	100.328	
3.250	101.696	101.446	101.196	
3.375	101.946	101.696	101.446	
Margin = 2.250		Index = 0.110		

Buyer's Bonus

Government Purchase Transactions 0.250

Buyer's Bonus excludes all Specialty Government products.

SPECIALTY GOVERNMENT PRODUCT - Manufactured Homes, all 203K, 203(h), VA IRRRL, OTC

30/25 Year Government Specialty Product				
Rate	30 Day	45 Day	60 Day	
3.375	99.518	99.268	99.018	
3.500	100.268	100.018	99.768	
3.625	100.368	100.118	99.868	
3.750	102.118	101.868	101.618	
3.875	102.618	102.368	102.118	
4.000	103.318	103.068	102.818	
4.125	103.418	103.168	102.918	
4.250	104.712	104.462	104.212	
4.375	105.097	104.847	104.597	
4.500	105.562	105.312	105.062	
4.625	105.662	105.412	105.162	
4.750	106.406	106.156	105.906	
4.875	106.806	106.556	106.306	
5.000	107.406	107.156	106.906	
5.125	107.506	107.256	107.006	
5.250	107.608	107.358	107.108	
5.375	107.096	106.846	106.596	
5.500	107.596	107.346	107.096	
5.625	107.796	107.546	107.296	

15/10 Year Government Specialty Product				
Rate	30 Day	45 Day	60 Day	
2.750	99.677	99.427	99.177	
2.875	99.977	99.727	99.477	
3.000	100.227	99.977	99.727	
3.125	100.377	100.127	99.877	
3.250	101.877	101.627	101.377	
3.375	102.177	101.927	101.677	
3.500	102.427	102.177	101.927	
3.625	102.577	102.327	102.077	
3.750	103.689	103.439	103.189	
3.875	103.989	103.739	103.489	
4.000	104.239	103.989	103.739	
4.125	104.389	104.139	103.889	
4.250	103.595	103.345	103.095	
4.375	103.895	103.645	103.395	
4.500	103.995	103.745	103.495	
4.625	104.145	103.895	103.645	
4.750	104.145	103.895	103.645	

20 Year Government Specialty Product				
Rate	30 Day	45 Day	60 Day	
3.375	99.418	99.168	98.918	
3.500	100.168	99.918	99.668	
3.625	100.268	100.018	99.768	
3.750	102.018	101.768	101.518	
3.875	102.518	102.268	102.018	
4.000	103.218	102.968	102.718	
4.125	103.318	103.068	102.818	
4.250	104.612	104.362	104.112	
4.375	104.997	104.747	104.497	
4.500	105.462	105.212	104.962	
4.625	105.562	105.312	105.062	
4.750	106.306	106.056	105.806	
4.875	106.706	106.456	106.206	
5.000	107.306	107.056	106.806	
5.125	107.406	107.156	106.906	
5.250	107.508	107.258	107.008	
5.375	106.996	106.746	106.496	
5.500	107.496	107.246	106.996	
5.625	107.696	107.446	107.196	

5/1 Arm Government "Caps 1/1/5" Specialty Product				
Rate	30 Day	45 Day	60 Day	
2.875	99.788	99.538	99.288	
3.000	100.038	99.788	99.538	
3.125	100.138	99.888	99.638	
3.250	101.006	100.756	100.506	
3.375	101.256	101.006	100.756	
Margin = 2.250		Index = 0.110		

30 Year One Time Close "OTC" Specialty Product				
Rate	30 Day	45 Day	60 Day	
3.000	N/A	N/A	N/A	
3.500	98.093	97.843	97.593	
4.000	101.143	100.893	100.643	
4.500	103.387	103.137	102.887	
5.000	105.231	104.981	104.731	

15 Year One Time Close "OTC" Specialty Product				
Rate	30 Day	45 Day	60 Day	
3.000	98.593	98.343	98.093	
3.500	100.793	100.543	100.293	
4.000	102.605	102.355	102.105	
4.500	102.361	102.111	101.861	
5.000	N/A	N/A	N/A	

Specialty Adj.	Manufactured Homes "OTC exempt"	-1.000
	Full 203K / 203K(s) / 203(h)	-0.500
	VA IRRRL ≤ 125.00 LTV	0.000
	VA IRRRL > 125.00 LTV or No ARM	-0.750

GOVERNMENT ADJUSTMENTS - Applies to Standard and Specialty Government Programs

Adjusters	All Terms	Adjusters	All Terms
FICO 660 - 699	0.000	NY	-0.250
FICO 640 - 659	-0.500	AZ, CA, FL, LA, MA, NJ, NV, UT	-0.150
FICO 620 - 639	-0.750	Non Owner Occupancy	-2.000
Base Loan Amount Adjuster			
\$0 - \$74,999		-2.000	
\$75,000 - \$124,999		-0.750	
\$125,000 - \$199,999		-0.375	
High Balance		-1.000	
Extension Options:		-0.018 per calendar day	
Max USDA - GRH Rate Today		8/26/2014	4.500%

American Financial Resources, Inc. - Announcements

Lock Desk Policy

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Flood Certification = \$10.00

FHA ID# - 1358600006

Full Lock Desk Policy Can Be Found Here

AFR Guidelines

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W. Rate Sheet Dated: 8/26/2014

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Release Time: 10:00 AM ET

DURP 30/25 Year						
Rate	≤ 105% LTV			> 105% LTV		
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day
3.125	N/A	N/A	N/A	N/A	N/A	N/A
3.250	93.708	93.458	93.208	N/A	N/A	N/A
3.375	94.752	94.502	94.252	N/A	N/A	N/A
3.500	95.795	95.545	95.295	93.016	92.766	92.516
3.625	96.839	96.589	96.339	94.294	94.044	93.794
3.750	97.795	97.545	97.295	95.455	95.205	94.955
3.875	98.603	98.353	98.103	96.404	96.154	95.904
4.000	99.525	99.275	99.025	97.466	97.216	96.966
4.125	100.560	100.310	100.060	98.642	98.392	98.142
4.250	101.489	101.239	100.989	99.726	99.476	99.226
4.375	102.076	101.826	101.576	100.501	100.251	100.001
4.500	102.818	102.568	102.318	101.431	101.181	100.931
4.625	103.715	103.465	103.215	102.515	102.265	102.015
4.750	104.524	104.274	104.024	103.532	103.282	103.032
4.875	104.949	104.699	104.449	104.207	103.957	103.707
5.000	105.457	105.207	104.957	104.964	104.714	104.464
5.125	106.047	105.797	105.547	N/A	N/A	N/A
5.250	106.670	106.420	106.170	N/A	N/A	N/A

DURP 20 Year						
Rate	≤ 105% LTV			> 105% LTV		
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day
3.125	93.509	93.259	93.009	N/A	N/A	N/A
3.250	95.038	94.788	94.538	93.338	93.088	92.838
3.375	95.972	95.722	95.472	94.585	94.335	94.085
3.500	96.906	96.656	96.406	95.831	95.581	95.331
3.625	97.841	97.591	97.341	97.078	96.828	96.578
3.750	98.700	98.450	98.200	98.133	97.883	97.633
3.875	99.400	99.150	98.900	98.816	98.566	98.316
4.000	100.099	99.849	99.599	99.613	99.363	99.113
4.125	100.799	100.549	100.299	100.523	100.273	100.023
4.250	101.474	101.224	100.974	101.321	101.071	100.821
4.375	102.096	101.846	101.596	101.768	101.518	101.268
4.500	102.717	102.467	102.217	102.370	102.120	101.870
4.625	103.339	103.089	102.839	103.126	102.876	102.626
4.750	103.911	103.661	103.411	103.809	103.559	103.309
4.875	104.379	104.129	103.879	104.141	103.891	103.641
5.000	104.847	104.597	104.347	104.554	104.304	104.054
5.125	105.314	105.064	104.814	105.050	104.800	104.550
5.250	N/A	N/A	N/A	105.611	105.361	105.111

DURP 15 Year						
Rate	≤ 105% LTV			> 105% LTV		
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day
3.000	99.276	99.026	98.776	96.361	96.111	95.861
3.125	99.854	99.604	99.354	97.125	96.875	96.625
3.250	100.284	100.034	99.784	97.712	97.462	97.212
3.375	100.880	100.630	100.380	98.464	98.214	97.964
3.500	101.642	101.392	101.142	99.382	99.132	98.882
3.625	102.216	101.966	101.716	100.047	99.797	99.547
3.750	102.605	102.355	102.105	100.468	100.218	99.968
3.875	103.117	102.867	102.617	101.010	100.760	100.510
4.000	103.750	103.500	103.250	101.675	101.425	101.175
4.125	104.099	103.849	103.599	102.145	101.895	101.645
4.250	104.132	103.882	103.632	102.381	102.131	101.881
4.375	104.161	103.911	103.661	102.613	102.363	102.113
4.500	104.188	103.938	103.688	102.843	102.593	102.343
4.625	104.206	103.956	103.706	102.917	102.667	102.417
4.750	104.215	103.965	103.715	102.849	102.599	102.349
4.875	104.225	103.975	103.725	102.781	102.531	102.281
5.000	104.235	103.985	103.735	102.713	102.463	102.213
5.125	104.245	103.995	103.745	102.645	102.395	102.145

DURP 10 Year						
Rate	≤ 105% LTV			> 105% LTV		
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day
3.000	99.076	98.826	98.576	96.161	95.911	95.661
3.125	99.639	99.389	99.139	96.925	96.675	96.425
3.250	100.067	99.817	99.567	97.512	97.262	97.012
3.375	100.496	100.246	99.996	98.264	98.014	97.764
3.500	100.925	100.675	100.425	99.182	98.932	98.682
3.625	101.350	101.100	100.850	99.847	99.597	99.347
3.750	101.773	101.523	101.273	100.268	100.018	99.768
3.875	102.196	101.946	101.696	100.810	100.560	100.310
4.000	102.619	102.369	102.119	101.475	101.225	100.975
4.125	102.837	102.587	102.337	101.945	101.695	101.445
4.250	102.867	102.617	102.367	102.181	101.931	101.681
4.375	102.897	102.647	102.397	102.413	102.163	101.913
4.500	102.926	102.676	102.426	102.643	102.393	102.143
4.625	102.946	102.696	102.446	102.717	102.467	102.217
4.750	102.955	102.705	102.455	102.649	102.399	102.149
4.875	102.965	102.715	102.465	102.581	102.331	102.081
5.000	102.975	102.725	102.475	102.513	102.263	102.013
5.125	102.985	102.735	102.485	102.445	102.195	101.945

Applicable for all mortgage with greater than 15 year terms										
LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
720 - 739	0.250	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
700 - 719	0.250	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
680 - 699	0.000	-0.500	-0.750	-0.750	-0.750	-0.750	-0.750	-0.500	-0.500	-0.500
660 - 679	0.000	-1.000	-1.500	-1.750	-1.750	-1.750	-1.250	-1.250	-1.250	-1.250
640 - 659	-0.500	-1.250	-2.000	-2.250	-2.250	-2.250	-1.750	-1.750	-1.750	-1.750
620 - 639	-0.500	-1.500	-2.500	-2.750	-2.750	-2.750	-2.500	-2.500	-2.500	-2.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000

* A minimum required credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide

DU Refi Plus Adjusters		
Adjusters	30/25 yr	20/15/10 yr
DURP with MI	0.000	0.000
High Balance	-2.500	-2.500
Manufactured	-1.000	-1.000
NY	-0.250	-0.250
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	-0.150	-0.150
Extension Options	-0.018 per calendar day	

Product Feature	LTV Range									
	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
Investment Property	-1.750	-1.750	-1.750	-3.000	-3.750	-3.750	-3.750	-3.750	-3.750	-3.750
High-LTV										
30/25 year	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-1.000
20/15/10 year	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-1.000
Multiple-Unit Properties										
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
Condominium	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750

Refi Plus Mortgages with Subordinate Financing *			
LTV Range	CLTV Range	Non Interest-Only LLPA	
		Credit Score < 720	Credit Score ≥ 720
65.01 - 75.00%	90.01 - 95.00%	-0.500	-0.250
75.01 - 95.00%	90.01 - 95.00%	-0.500	-0.250
75.01 - 90.00%	76.01 - 90.00%	-0.250	0.000
Any	>95.00%	-1.500	-1.500

* If the subordinate financing is a Community Seconds® loan, these LLPA's do not apply and the lender must use SFC 118.

Loan Level Price Adjuster Caps		
LLPA Cap	30/25 yr	20/15/10 yr
Owner Occupied LTV ≥80%	0.750	0.000
Owner Occupied LTV <80%	2.000	2.000
Investment & 2nd Home LTV ≤105%	2.000	2.000
Investment & 2nd Home LTV >105%	2.000	1.500

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FHA ID# - 1358600006

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 Release Time: 10:00 AM ET

30/25 Year FNMA			
Rate	30 day	45 day	60 day
3.125	N/A	N/A	N/A
3.250	94.708	94.458	94.433
3.375	95.752	95.502	95.477
3.500	96.795	96.545	96.520
3.625	97.839	97.589	97.564
3.750	98.795	98.545	98.520
3.875	99.603	99.353	99.328
3.990	100.475	100.225	100.200
4.000	100.525	100.275	100.250
4.125	101.560	101.310	101.285
4.250	102.489	102.239	102.214
4.375	103.076	102.826	102.801
4.500	103.818	103.568	103.543
4.625	104.715	104.465	104.440
4.750	105.524	105.274	105.249
4.875	105.949	105.699	105.674
4.990	106.407	106.157	106.132
5.000	106.457	106.207	106.182
5.125	107.047	106.797	106.772
5.250	107.670	107.420	107.395

20 Year FNMA			
Rate	30 day	45 day	60 day
3.000	N/A	N/A	N/A
3.125	95.519	95.269	95.019
3.250	97.048	96.798	96.548
3.375	97.982	97.732	97.482
3.500	98.916	98.666	98.416
3.625	99.851	99.601	99.351
3.750	100.710	100.460	100.210
3.875	101.410	101.160	100.910
3.990	102.059	101.809	101.559
4.000	102.109	101.859	101.609
4.125	102.809	102.559	102.309
4.250	103.484	103.234	102.984
4.375	104.106	103.856	103.606
4.500	104.727	104.477	104.227
4.625	105.349	105.099	104.849
4.750	105.921	105.671	105.421
4.875	106.389	106.139	105.889
4.990	106.807	106.557	106.307
5.000	106.857	106.607	106.357
5.125	107.324	107.074	106.824

15 Year FNMA			
Rate	30 day	45 day	60 day
3.000	100.026	99.776	99.526
3.125	100.604	100.354	100.104
3.250	101.034	100.784	100.534
3.375	101.630	101.380	101.130
3.500	102.392	102.142	101.892
3.625	102.966	102.716	102.466
3.750	103.355	103.105	102.855
3.875	103.867	103.617	103.367
3.990	104.450	104.200	103.950
4.000	104.500	104.250	104.000
4.125	104.849	104.599	104.349
4.250	104.882	104.632	104.382
4.375	104.911	104.661	104.411
4.500	104.938	104.688	104.438
4.625	104.956	104.706	104.456
4.750	104.965	104.715	104.465
4.875	104.975	104.725	104.475
4.990	104.935	104.685	104.435
5.000	104.985	104.735	104.485
5.125	104.995	104.745	104.495

10 Year FNMA			
Rate	30 day	45 day	60 day
3.000	101.086	100.836	100.586
3.125	101.649	101.399	101.149
3.250	102.077	101.827	101.577
3.375	102.506	102.256	102.006
3.500	102.935	102.685	102.435
3.625	103.360	103.110	102.860
3.750	103.783	103.533	103.283
3.875	104.206	103.956	103.706
3.990	104.579	104.329	104.079
4.000	104.629	104.379	104.129
4.125	104.847	104.597	104.347
4.250	104.877	104.627	104.377
4.375	104.907	104.657	104.407
4.500	104.936	104.686	104.436
4.625	104.956	104.706	104.456
4.750	104.965	104.715	104.465
4.875	104.975	104.725	104.475
4.990	104.935	104.685	104.435
5.000	104.985	104.735	104.485
5.125	104.995	104.745	104.495

30/25 Year HB FNMA			
Rate	30 day	45 day	60 day
2.990	N/A	N/A	N/A
3.000	N/A	N/A	N/A
3.125	N/A	N/A	N/A
3.250	N/A	N/A	N/A
3.375	94.065	93.815	93.565
3.500	95.328	95.078	94.828
3.625	96.590	96.340	96.090
3.750	97.703	97.453	97.203
3.875	98.534	98.284	98.034
3.990	99.429	99.179	98.929
4.000	99.479	99.229	98.979
4.125	100.538	100.288	100.038
4.250	101.485	101.235	100.985
4.375	102.080	101.830	101.580
4.500	102.830	102.580	102.330
4.625	103.735	103.485	103.235
4.750	104.512	104.262	104.012
4.875	104.820	104.570	104.320
4.990	105.160	104.910	104.660
5.000	105.210	104.960	104.710

15 Year HB FNMA			
Rate	30 day	45 day	60 day
3.000	98.959	98.709	98.459
3.125	99.596	99.346	99.096
3.250	100.010	99.760	99.510
3.375	100.591	100.341	100.091
3.500	101.337	101.087	100.837
3.625	101.839	101.589	101.339
3.750	102.103	101.853	101.603
3.875	102.489	102.239	101.989
3.990	102.947	102.697	102.447
4.000	102.997	102.747	102.497
4.125	103.214	102.964	102.714
4.250	103.106	102.856	102.606
4.375	102.995	102.745	102.495
4.500	102.881	102.631	102.381
4.625	102.814	102.564	102.314
4.750	102.793	102.543	102.293
4.875	102.772	102.522	102.272
4.990	102.700	102.450	102.200
5.000	102.750	102.500	102.250
5.125	102.729	102.479	102.229

Adjustments

Applicable for all mortgages with greater than 15 year terms									
LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 100.00%
≥ 740	0.250	0.000	0.000	-0.250	-0.250	-0.250	N/A	N/A	N/A
720 - 739	0.250	0.000	-0.250	-0.500	-0.500	-0.500	N/A	N/A	N/A
700 - 719	0.250	-0.500	-0.750	-1.000	-1.000	-1.000	N/A	N/A	N/A
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	N/A	N/A	N/A
660 - 679	0.000	-1.000	-2.000	-2.500	-2.750	-2.250	N/A	N/A	N/A
640 - 659	-0.500	-1.250	-2.500	-3.000	-3.250	-2.750	N/A	N/A	N/A
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	N/A	N/A	N/A
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	N/A	N/A	N/A

All Loan Type Adjustments	
Adjusters	All Terms
NY	-0.250
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	-0.150
Escrow Waiver	-0.250
Loan Amount Adjusters	
Adjusters	All Terms
\$0 - \$74,999	-2.000
\$75,000 - \$124,999	-0.750
\$125,000 - \$199,999	-0.375
\$200,000 - \$417,000	0.000
FNMA HomeStyle Renovation	-1.000
Extension Options	-0.018 per calendar day

LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 100.00%
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	N/A
Investment Property	-1.750	-1.750	-1.750	-3.000	-3.750	N/A	N/A	N/A	N/A
Manufactured	-1.000	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A
3-4 Unit Property	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A	N/A	N/A
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	N/A
High Balance C/O Refi	-1.000	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 100.00%
≥ 740	0.000	-0.250	-0.250	-0.500	-0.625	N/A	N/A	N/A	N/A
720 - 739	0.000	-0.625	-0.625	-0.750	-1.500	N/A	N/A	N/A	N/A
700 - 719	0.000	-0.625	-0.625	-0.750	-1.500	N/A	N/A	N/A	N/A
680 - 699	0.000	-0.750	-0.750	-1.375	-2.500	N/A	N/A	N/A	N/A
660 - 679	-0.250	-0.750	-0.750	-1.500	-2.500	N/A	N/A	N/A	N/A
640 - 659	-0.250	-1.250	-1.250	-2.250	-3.000	N/A	N/A	N/A	N/A
620 - 639	-0.250	-1.250	-1.250	-2.250	-3.000	N/A	N/A	N/A	N/A
< 620	-1.250	-2.250	-2.250	-2.750	-3.000	N/A	N/A	N/A	N/A
TX Cash Out All Terms & All LTVs *AUS must be run with LP*									-1.000

Mortgages with Subordinate Financing *			
LTV Range	CLTV Range	Non Interest-Only LLPA	Credit Score ≥ 720
≤ 65.00%	80.01 - 95.00%	-0.500	-0.250
65.01 - 75.00%	80.01 - 95.00%	-0.750	-0.500
75.01 - 95.00%	90.01 - 95.00%	-1.000	-0.750
75.01 - 90.00%	76.01 - 90.00%	-1.000	-0.750
≤ 95.00%	95.01 - 97.00%	-1.500	-1.500

* If the subordinate financing is a Community Seconds® loan, these LLPA's do not apply and the lender must use SFC 118.

Lender Paid MI Adjustments (cumulative with above adjustments)

LPMI Adjust Term > 20 yr & All Manuf.			
LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%
≥ 740	-0.990	-1.370	-2.150
720 - 739	-1.120	-1.720	-2.350
680 - 719	-1.330	-2.170	-3.290

LPMI Adjust Term ≤ 20 yr			
LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%
≥ 740	-0.880	-1.100	-1.650
720 - 739	-1.050	-1.370	-2.170
680 - 719	-1.190	-1.540	-2.940

Additional LPMI Premium Adjustments			
Product Feature	≥ 740	720 - 739	680 - 719
Limited Cash-Out	0.000	0.000	-0.530
Cash-Out	-0.500	-0.700	-1.000
Second Home	-0.250	-0.490	-0.700
Manufactured Home	-0.500	-0.700	-1.000
Loan Amount > \$417,000 *	-0.400	-0.880	-1.400
Term ≤ 25 year	0.180	0.180	0.280

* Does

W. Rate Sheet Dated: 8/26/2014

prices are subject to change without notice

Release Time: 10:00 AM ET

30/25 Year Open Access ≤ 105.00 LTV				
Rate	30 day	45 day	60 day	
3.250	94.374	94.124	93.874	
3.375	95.408	95.158	94.908	
3.500	96.414	96.164	95.914	
3.625	97.387	97.137	96.887	
3.750	98.149	97.899	97.649	
3.875	98.979	98.729	98.479	
4.000	99.919	99.669	99.419	
4.125	100.808	100.558	100.308	
4.250	101.493	101.243	100.993	
4.375	102.276	102.026	101.776	
4.500	103.125	102.875	102.625	
4.625	103.932	103.682	103.432	
4.750	104.554	104.304	104.054	
4.875	105.034	104.784	104.534	
5.000	105.537	105.287	105.037	
5.125	106.309	106.059	105.809	
5.250	106.888	106.638	106.388	

30/25 Year Open Access > 105.00 LTV				
Rate	30 day	45 day	60 day	
3.250	93.749	93.499	93.249	
3.375	94.783	94.533	94.283	
3.500	95.789	95.539	95.289	
3.625	96.762	96.512	96.262	
3.750	97.649	97.399	97.149	
3.875	98.479	98.229	97.979	
4.000	99.419	99.169	98.919	
4.125	100.308	100.058	99.808	
4.250	101.618	101.368	101.118	
4.375	102.401	102.151	101.901	
4.500	103.250	103.000	102.750	
4.625	104.057	103.807	103.557	
4.750	105.804	105.554	105.304	
4.875	106.284	106.034	105.784	
5.000	106.787	106.537	106.287	
5.125	107.559	107.309	107.059	
5.250	106.888	106.638	106.388	

20 Year Open Access ≤ 105.00 LTV				
Rate	30 day	45 day	60 day	
3.250	96.928	96.678	96.428	
3.375	97.838	97.588	97.338	
3.500	98.729	98.479	98.229	
3.625	99.597	99.347	99.097	
3.750	100.280	100.030	99.780	
3.875	100.843	100.593	100.343	
4.000	101.082	100.832	100.582	
4.125	101.895	101.645	101.395	
4.250	102.510	102.260	102.010	
4.375	102.995	102.745	102.495	
4.500	103.710	103.460	103.210	
4.625	104.443	104.193	103.943	
4.750	105.001	104.751	104.501	
4.875	105.463	105.213	104.963	
5.000	105.947	105.697	105.447	
5.125	106.659	106.409	106.159	
5.250	107.204	106.954	106.704	

20 Year Open Access > 105.00 LTV				
Rate	30 day	45 day	60 day	
3.250	96.366	96.116	95.866	
3.375	97.276	97.026	96.776	
3.500	98.167	97.917	97.667	
3.625	99.035	98.785	98.535	
3.750	99.968	99.718	99.468	
3.875	100.531	100.281	100.031	
4.000	100.770	100.520	100.270	
4.125	101.583	101.333	101.083	
4.250	102.323	102.073	101.823	
4.375	102.808	102.558	102.308	
4.500	103.523	103.273	103.023	
4.625	104.256	104.006	103.756	
4.750	104.939	104.689	104.439	
4.875	105.401	105.151	104.901	
5.000	105.885	105.635	105.385	
5.125	106.597	106.347	106.097	
5.250	107.204	106.954	106.704	

15 Year Open Access ≤ 105.00 LTV				
Rate	30 day	45 day	60 day	
2.250	94.882	94.632	94.382	
2.375	95.638	95.388	95.138	
2.500	96.395	96.145	95.895	
2.625	96.986	96.736	96.486	
2.750	98.029	97.779	97.529	
2.875	98.783	98.533	98.283	
3.000	99.531	99.281	99.031	
3.125	100.082	99.832	99.582	
3.250	100.553	100.303	100.053	
3.375	101.147	100.897	100.647	
3.500	101.841	101.591	101.341	
3.625	102.347	102.097	101.847	
3.750	102.773	102.523	102.273	
3.875	103.247	102.997	102.747	
4.000	103.894	103.644	103.394	
4.125	104.391	104.141	103.891	
4.250	104.816	104.566	104.316	

15 Year Open Access > 105.00 LTV				
Rate	30 day	45 day	60 day	
2.250	92.757	92.507	92.257	
2.375	93.513	93.263	93.013	
2.500	94.270	94.020	93.770	
2.625	94.861	94.611	94.361	
2.750	97.092	96.842	96.592	
2.875	97.846	97.596	97.346	
3.000	98.594	98.344	98.094	
3.125	99.145	98.895	98.645	
3.250	100.053	99.803	99.553	
3.375	100.647	100.397	100.147	
3.500	101.341	101.091	100.841	
3.625	101.847	101.597	101.347	
3.750	102.398	102.148	101.898	
3.875	102.872	102.622	102.372	
4.000	103.519	103.269	103.019	
4.125	104.016	103.766	103.516	
4.250	104.129	103.879	103.629	

Applicable for all mortgages with greater than 15 year terms						
LTV → FICO ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	> 85.00%
≥ 740	0.250	0.000	0.000	-0.250	0.000	0.000
720 - 739	0.250	0.000	-0.250	-0.500	0.000	0.000
700 - 719	0.250	-0.500	-0.750	-1.000	-0.500	-0.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.000	-0.750
660 - 679	0.000	-1.000	-2.250	-2.750	-2.250	-1.750
640 - 659	-0.500	-1.250	-2.750	-3.000	-2.750	-2.250
620 - 639	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750
< 620 *	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750

* A minimum credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide.

Open Access Mortgage with Subordinate Financing			
LTV Range	TLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 65.00%	> 80% & ≤ 95%	-0.500	-0.250
> 65% & ≤ 75%	> 80% & ≤ 95%	-0.750	-0.500
> 75% & ≤ 80%	> 76% & ≤ 90%	-1.000	-0.750
> 75% & ≤ 80%	> 90% & ≤ 95%	-1.000	-0.750
> 80% & ≤ 90%	> 81% & ≤ 95%	-1.000	-0.500
> 90% & ≤ 95%	> 90% & ≤ 95%	-0.500	-0.250
Any	> 95%	-1.500	-1.500

LTV → Product Feature ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
Investment Property	-1.750	-1.750	-1.750	-3.000	-3.750	-3.750	-3.750	-3.750	-3.750	-3.750
30 yr. High LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-2.000
20/15 yr. High LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-2.000
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000	-2.000	-2.000

Open Access Adjusters		
Adjusters	30 year	20/15 year
High Balance	-2.500	-2.500
Condo	-0.750	-0.750
Manufactured	-1.000	-1.000
NY	-0.25	-0.25
AZ, CA, FL, GA, IA, MA, NJ, NV, UT	-0.15	-0.15
Extension Options	-0.018 per calendar day	

Relief Refinance Mortgage Delivery Fee Cap		
RRMDFC	30 year	20/15 year
Investment	2.000	2.000
Owner Occ. & Second Home ≤ 80%	2.000	2.000
Owner Occ. & Second Home > 80%	0.750	0.000

Delivery Fee Caps do not include State, High Balance, Extension Fees.

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = \$10.00

FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here](#)

[AFR Guidelines](#)

For use by mortgage professionals only and should not be distributed to borrowers.



AMERICAN FINANCIAL RESOURCES, INC. WHOLESALE MORTGAGE DIVISION

[AFR Wholesale's Website](#)

[AFR Rate Sheet Archive](#)

Lock Desk e-mail:

LockDesk@afrrwholesale.com

Lock Desk Phone:

1-877-588-2706

Lock Desk Hours:

10:00 am ET - 7:00 pm ET

30 Day Lock Exp.: **9/25/2014**

45 Day Lock Exp.: **10/10/2014**

60 Day Lock Exp.: **10/27/2014**

W. Rate Sheet Dated: **8/26/2014**

prices are subject to change without notice

Release Time: **10:00 AM ET**

Non-Conforming 30 year Fixed Max Price After Adjustments 101.750

Rate	30 day	45 day	60 day
3.750	98.543	98.371	98.199
3.875	99.324	99.152	98.980
4.000	100.105	99.933	99.761
4.125	100.886	100.714	100.542
4.250	101.518	101.346	101.174
4.375	102.112	101.940	101.768
4.500	102.612	102.440	102.268
4.625	103.112	102.940	102.768
4.750	103.550	103.378	103.206
4.875	103.917	103.738	103.558
5.000	104.261	104.082	103.902
5.125	104.417	104.238	104.058

Non-Conforming 15 year Fixed Max Price After Adjustments 101.250

Rate	30 day	45 day	60 day
3.250	98.941	98.801	98.660
3.375	99.441	99.301	99.160
3.500	99.957	99.832	99.707
3.625	100.394	100.269	100.144
3.750	100.769	100.644	100.519
3.875	101.082	100.957	100.832
4.000	101.363	101.238	101.113
4.125	101.551	101.426	101.301
4.250	101.676	101.551	101.426
4.375	101.801	101.676	101.551
4.500	101.864	101.739	101.614
4.625	101.927	101.802	101.677

Risk Based Price Adjustments - AFR Jumbo Fixed

LTV/CLTV → FICO ↓	≤ 60.00%	60.01 - 65.00%	65.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%
≥ 780	0.600	0.500	0.450	0.000	-0.250
760 - 779	0.600	0.500	0.300	-0.150	-0.375
740 - 759	0.600	0.500	0.100	-0.300	-0.500
720 - 739	0.500	0.450	0.000	-0.450	-0.850
700 - 719	0.400	0.300	-0.200	-0.750	-1.250*
680 - 699	0.300*	0.200*	-0.500*	-1.000*	-1.500*
Loan Balance					
≤ \$500,000	0.000	0.000	0.000	0.000	0.000
\$500,001 - \$1,000,000	0.000	0.000	0.000	0.000	0.000
\$1,000,001 - \$1,500,000	0.000	0.000	-0.125	-0.250	-0.375*
\$1,500,001 - \$2,000,000	0.000	0.000	-0.250	-0.375*	-0.500*
\$2,000,001 - \$2,500,000	-0.125*	-0.250*	-0.375*	N/A	N/A
\$2,500,001 - \$3,000,000	-0.125*	-0.250*	N/A	N/A	N/A
Occupancy					
Second Home	-0.150	-0.200	-0.300	-0.450	N/A
Property Types					
Condos	0.000	0.000	-0.125	-0.125	-0.125
State Adjustments					
AZ	0.000	0.000	0.000	-0.250	-0.250
FL	0.000	0.000	0.000	-0.250	-0.250
MI	0.000	0.000	0.000	-0.375	-0.375
NV	0.000	0.000	0.000	-0.375	-0.375
Other Adjustments					
Cash-Out	-0.250	-0.300	-0.500	N/A	N/A
DTI > 40	0.000	0.000	0.000	-0.125	-0.125
No Escrow	-0.100	-0.100	-0.100	-0.100	-0.100
Purchase	0.250	0.250	0.250	0.375	0.375

Extension Options -0.018 per calendar day

* Please see High Reserve Guidelines

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Flood Certification = \$10.00

FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here](#)

[AFR Guidelines](#)

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AMERICAN FINANCIAL RESOURCES, INC. WHOLESALE MORTGAGE DIVISION

[AFR Wholesale's Website](http://AFRWholesale's Website)

AFR Rate Sheet Archive

Lock Desk e-mail:

LockDesk@afrrwholesale.com

Lock Desk Phone:

1-877-588-2706

Lock Desk Hours:

10:00 am ET - 7:00 pm ET

prices are subject to change without notice

W. Rate Sheet Dated: **8/26/2014**

Release Time: **10:00 AM ET**

30 Day Lock Exp.: **9/25/2014**

Max Price After Adjustments 101.750

Jumbo 5/1 Arm Full Doc	
Rate	30 day
3.000	98.900
3.125	99.400
3.250	99.900
3.375	100.150
3.500	100.400
3.625	100.650
3.750	100.900
3.875	101.150
4.000	101.400
4.125	101.650
4.250	101.900
4.375	102.150
4.500	102.400

Jumbo 7/1 Arm Full Doc	
Rate	30 day
3.500	98.900
3.625	99.400
3.750	99.900
3.875	100.150
4.000	100.400
4.125	100.650
4.250	100.900
4.375	101.150
4.500	101.400
4.625	101.650
4.750	101.900
4.875	102.150
5.000	102.400

E-Z Doc 5/1 Arm	
Rate	30 day
4.250	N/A
4.375	N/A
4.500	N/A
4.625	N/A
4.750	N/A
4.875	N/A
5.000	N/A
5.125	N/A
5.250	N/A
5.375	N/A
5.500	N/A
5.625	N/A
5.750	N/A

E-Z Doc 7/1 Arm	
Rate	30 day
4.750	N/A
4.875	N/A
5.000	N/A
5.125	N/A
5.250	N/A
5.375	N/A
5.500	N/A
5.625	N/A
5.750	N/A
5.875	N/A
6.000	N/A
6.125	N/A
6.250	N/A

Jumbo Arm LLPA	
Adjuster	Adjustment
Cash-Out	-0.500
Escrow Waiver	-0.250
Loan Amount	
\$1,000,001 - \$1,125,000	-0.125
\$1,125,001 - \$1,250,000	-0.250
\$1,250,001 - \$1,375,000	-0.375
\$1,375,001 - \$2,000,000	-0.500
Extension Option	-0.018 per calendar day

Jumbo Arm LLPA	
Adjuster	Adjustment
Cash-Out	-0.500
Escrow Waiver	-0.250
Loan Amount	
\$1,000,001 - \$1,125,000	-0.125
\$1,125,001 - \$1,250,000	-0.250
\$1,250,001 - \$1,375,000	-0.375
\$1,375,001 - \$2,000,000	-0.500
Extension Option	-0.018 per calendar day

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Flood Certification = \$10.00

FHA ID# - 1358600006

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Alt-Option Access Terms & Pricing

Access 30 yr Fixed (AOAP-30F)		
Rate	30 day	45 day
6.875	100.147	99.982
7.000	100.454	100.284
7.125	100.762	100.586
7.250	101.069	100.888
7.375	101.376	101.190
7.500	101.684	101.492
7.625	101.991	101.794
7.750	102.298	102.096
7.875	102.605	102.398
8.000	102.913	102.700
8.125	103.220	103.003
8.250	103.527	103.305
8.375	103.835	103.607
8.500	104.142	103.909
8.625	104.262	104.023

Maximum All-In Price After Adjustments And
Before Comp Plan = 101.750

Access 15 yr Fixed (AOAP-15F)		
Rate	30 day	45 day
6.625	100.783	100.628
6.750	101.027	100.867
6.875	101.272	101.107
7.000	101.517	101.346
7.125	101.762	101.586
7.250	102.006	101.825
7.375	102.251	102.065
7.500	102.496	102.305
7.625	102.741	102.544
7.750	102.986	102.784
7.875	103.230	103.023
8.000	103.475	103.263
8.125	103.720	103.503
8.250	103.965	103.742
8.375	104.210	103.982

Access FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.063	2.625	0.875	-0.437	-0.437	-0.875
720-739	3.063	2.188	0.438	-0.875	-0.875	-1.313
700-719	2.188	1.313	-0.875	-1.313	-1.750	-2.188
680-699	1.750	0.875	-1.313	-1.750	-2.188	-2.625
660-679	0.875	-0.437	-2.188	-2.188	-2.188	-3.938
640-659	0.438	-0.875	-2.625	-3.063	-2.188	N/A
620-639	-0.437	-1.313	-3.063	-3.938	N/A	N/A

Access Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	-0.438	-0.875
All CLTVs		
Condo		-0.875
2nd Home/Investor Property		-0.875
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI		-0.875

Alt-Option Asset Inclusion Terms & Pricing

Asset 30 yr Fixed (AOAIP-30F)		
Rate	30 day	45 day
6.375	100.147	99.982
6.500	100.454	100.284
6.625	100.762	100.586
6.750	101.069	100.888
6.875	101.376	101.190
7.000	101.684	101.492
7.125	101.991	101.794
7.250	102.298	102.096
7.375	102.605	102.398
7.500	102.913	102.700
7.625	103.220	103.003
7.750	103.527	103.305
7.875	103.835	103.607
8.000	104.142	103.909
8.125	104.262	104.023

Maximum All-In Price After Adjustments And
Before Comp Plan = 101.750

Asset 15 yr Fixed (AOAIP-15F)		
Rate	30 day	45 day
6.125	100.783	100.628
6.250	101.027	100.867
6.375	101.272	101.107
6.500	101.517	101.346
6.625	101.762	101.586
6.750	102.006	101.825
6.875	102.251	102.065
7.000	102.496	102.305
7.125	102.741	102.544
7.250	102.986	102.784
7.375	103.230	103.023
7.500	103.475	103.263
7.625	103.720	103.503
7.750	103.965	103.742
7.875	104.210	103.982

Asset FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.063	2.625	0.875	-0.437	-0.437	-0.875
720-739	3.063	2.188	0.438	-0.875	-0.875	-1.313
700-719	2.188	1.313	-0.875	-1.313	-1.750	-2.188

Asset Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-0.875
All CLTVs		
Condo		-0.875
2nd Home/Investor Property		-0.875
DTI>50% (Prior to utilization of assets)		-0.875
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI		-0.875

Lock Desk Policy

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Flood Certification = \$10.00

FHA ID# - 1358600006

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Alt-Option Ratio Terms & Pricing

Ratio 30 yr Fixed (AORP-30F)		
Rate	30 day	45 day
6.375	100.147	99.982
6.500	100.454	100.284
6.625	100.762	100.586
6.750	101.069	100.888
6.875	101.376	101.190
7.000	101.684	101.492
7.125	101.991	101.794
7.250	102.298	102.096
7.375	102.605	102.398
7.500	102.913	102.700
7.625	103.220	103.003
7.750	103.527	103.305
7.875	103.835	103.607
8.000	104.142	103.909
8.125	104.262	104.023

Maximum All-In Price After Adjustments And
Before Comp Plan = 101.750

Ratio 15 yr Fixed (AORP-15F)		
Rate	30 day	45 day
6.125	100.783	100.628
6.250	101.027	100.867
6.375	101.272	101.107
6.500	101.517	101.346
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7.500	103.475	103.263
7.625	103.720	103.503
7.750	103.965	103.742
7.875	104.210	103.982

Ratio FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.063	2.625	0.875	-0.437	-0.437	-0.875
720-739	3.063	2.188	0.438	-0.875	-0.875	-1.313
700-719	2.188	1.313	-0.875	-1.313	-1.750	-2.188

Ratio Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-0.875
All CLTVs		
Condo		-0.875
2nd Home/Investor Property		-0.875
DTI ≤43%		0.000
DTI 43.01-47%		-1.313
DTI 47.01-55%		-2.188
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI		-0.875

Alt-Option Income Terms & Pricing

Income 30 yr Fixed (AOIP-30F)		
Rate	30 day	45 day
6.375	100.147	99.982
6.500	100.454	100.284
6.625	100.762	100.586
6.750	101.069	100.888
6.875	101.376	101.190
7.000	101.684	101.492
7.125	101.991	101.794
7.250	102.298	102.096
7.375	102.605	102.398
7.500	102.913	102.700
7.625	103.220	103.003
7.750	103.527	103.305
7.875	103.835	103.607
8.000	104.142	103.909
8.125	104.262	104.023

Maximum All-In Price After Adjustments And
Before Comp Plan = 101.750

Income 15 yr Fixed (AOIP-15F)		
Rate	30 day	45 day
6.125	100.783	100.783
6.250	101.027	101.027
6.375	101.272	101.272
6.500	101.517	101.517
6.625	101.762	101.762
6.750	102.006	102.006
6.875	102.251	102.251
7.000	102.496	102.496
7.125	102.741	102.741
7.250	102.986	102.986
7.375	103.230	103.230
7.500	103.475	103.475
7.625	103.720	103.720
7.750	103.965	103.965
7.875	104.210	104.210

Income FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.063	2.625	0.875	-0.437	-0.437	-0.875
720-739	3.063	2.188	0.438	-0.875	-0.875	-1.313
700-719	2.188	1.313	-0.875	-1.313	-1.750	-2.188

Income Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-0.875
All CLTVs		
Condo		-0.875
2nd Home/Investor Property		-0.875
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI		-0.875

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