AMERICAN FINANCIAL RESOURCES, INC.
WHOLESALE MORTGAGE DIVISION

AFR Wholesale's Website | AFR Rate Sheet Archive

Lock Desk e-mail: LockDesk@afrwholesale.com
Lock Desk Phone: 1-877-588-2706
Lock Desk Hours: 10:00 am ET - 7:00 pm ET

prices are subject to change without notice

W. Rate Sheet Dated: 8/27/2015

Release Time: 10:00 AM ET

30 Day Lock Exp.: 9/28/2015
45 Day Lock Exp.: 10/12/2015
60 Day Lock Exp.: 10/26/2015

STANDARD GOVERNMENT PRODUCT

30/25 Year Government Standard Product

Rate	30 Day	45 Day	60 Day
3.250	99.959	99.709	99.459
3.375	100.259	100.009	99.759
3.500	101.059	100.809	100.559
3.625	101.159	100.909	100.659
3.750	102.938	102.688	102.438
3.875	103.438	103.188	102.938
4.000	103.988	103.738	103.488
4.125	104.088	103.838	103.588
4.250	104.853	104.603	104.353
4.375	105.088	104.838	104.588
4.500	105.653	105.403	105.153
4.625	105.753	105.503	105.253
4.750	105.613	105.363	105.113
4.875	106.013	105.763	105.513
5.000	106.563	106.313	106.063
5.125	106.613	106.363	106.113
5.250	N/A	N/A	N/A
5.375	N/A	N/A	N/A
5.500	N/A	N/A	N/A

20 Year Government Standard Product

Rate	30 Day	45 Day	60 Day
3.250	99.709	99.459	99.209
3.375	100.009	99.759	99.509
3.500	100.809	100.559	100.309
3.625	100.909	100.659	100.409
3.750	102.688	102.438	102.188
3.875	103.188	102.938	102.688
4.000	103.738	103.488	103.238
4.125	103.838	103.588	103.338
4.250	104.603	104.353	104.103
4.375	104.838	104.588	104.338
4.500	105.403	105.153	104.903
4.625	105.503	105.253	105.003
4.750	105.363	105.113	104.863
4.875	105.763	105.513	105.263
5.000	106.313	106.063	105.813
5.125	106.363	106.113	105.863
5.250	N/A	N/A	N/A
5.375	N/A	N/A	N/A
5.500	N/A	N/A	N/A

15/10 Year Government Standard Product

Rate	30 Day	45 Day	60 Day
2.750	100.972	100.722	100.472
2.875	101.272	101.022	100.772
3.000	101.522	101.272	101.022
3.125	101.672	101.422	101.172
3.250	103.101	102.851	102.601
3.375	103.401	103.151	102.901
3.500	103.651	103.401	103.151
3.625	103.801	103.551	103.301
3.750	104.394	104.144	103.894
3.875	104.694	104.444	104.194
4.000	104.894	104.644	104.394
4.125	105.044	104.794	104.544
4.250	N/A	N/A	N/A
4.375	N/A	N/A	N/A
4.500	N/A	N/A	N/A
4.625	N/A	N/A	N/A
4.750	N/A	N/A	N/A

5/1 Arm Government "Caps 1/1/5" Standard Product

Rate	30 Day	45 Day	60 Day
2.875	98.103	97.853	97.603
3.000	98.353	98.103	97.853
3.125	98.453	98.203	97.953
3.250	100.228	99.978	99.728
3.375	100.478	100.228	99.978

Margin = 2.250 | Index = 0.390

Buyer's Bonus

Government Purchase Transactions	0.250

Buyer's Bonus excludes all Specialty Government products.

SPECIALTY GOVERNMENT PRODUCT - Manufactured Homes , all 203(k) , 203(h) , VA IRRRL , OTC

30/25 Year Government Specialty Product

Rate	30 Day	45 Day	60 Day
3.250	99.459	99.209	98.959
3.375	99.759	99.509	99.259
3.500	100.559	100.309	100.059
3.625	100.659	100.409	100.159
3.750	102.438	102.188	101.938
3.875	102.938	102.688	102.438
4.000	103.488	103.238	102.988
4.125	103.588	103.338	103.088
4.250	104.353	104.103	103.853
4.375	104.588	104.338	104.088
4.500	105.153	104.903	104.653
4.625	105.253	105.003	104.753
4.750	105.113	104.863	104.613
4.875	105.513	105.263	105.013
5.000	106.063	105.813	105.563
5.125	106.113	105.863	105.613
5.250	N/A	N/A	N/A
5.375	N/A	N/A	N/A
5.500	N/A	N/A	N/A

15/10 Year Government Specialty Product

Rate	30 Day	45 Day	60 Day
2.750	100.522	100.272	100.022
2.875	100.822	100.572	100.322
3.000	101.072	100.822	100.572
3.125	101.222	100.972	100.722
3.250	102.651	102.401	102.151
3.375	102.951	102.701	102.451
3.500	103.201	102.951	102.701
3.625	103.351	103.101	102.851
3.750	103.944	103.694	103.444
3.875	104.244	103.994	103.744
4.000	104.444	104.194	103.944
4.125	104.594	104.344	104.094
4.250	N/A	N/A	N/A
4.375	N/A	N/A	N/A
4.500	N/A	N/A	N/A
4.625	N/A	N/A	N/A
4.750	N/A	N/A	N/A

Specialty Adj.

Manufactured Homes "OTC exempt"	-1.000
203(k) / 203(k)s / 203(h) / Repair Escrow	-0.500
VA IRRRL ≤ 125.00 LTV	0.000
VA IRRRL > 125.00 LTV or No AVM	-0.750

20 Year Government Specialty Product

Rate	30 Day	45 Day	60 Day
3.250	99.209	98.959	98.709
3.375	99.509	99.259	99.009
3.500	100.309	100.059	99.809
3.625	100.409	100.159	99.909
3.750	102.188	101.938	101.688
3.875	102.688	102.438	102.188
4.000	103.238	102.988	102.738
4.125	103.338	103.088	102.838
4.250	104.103	103.853	103.603
4.375	104.338	104.088	103.838
4.500	104.903	104.653	104.403
4.625	105.003	104.753	104.503
4.750	104.863	104.613	104.363
4.875	105.263	105.013	104.763
5.000	105.813	105.563	105.313
5.125	105.863	105.613	105.363
5.250	N/A	N/A	N/A
5.375	N/A	N/A	N/A
5.500	N/A	N/A	N/A

5/1 Arm Government "Caps 1/1/5" Specialty Product

Rate	30 Day	45 Day	60 Day
2.875	97.363	97.113	96.863
3.000	97.613	97.363	97.113
3.125	97.713	97.463	97.213
3.250	99.488	99.238	98.988
3.375	99.738	99.488	99.238

Margin = 2.250 | Index = 0.390

30 Year One Time Close "OTC" Specialty Product

Rate	30 Day	45 Day	60 Day
3.000	N/A	N/A	N/A
3.500	98.384	98.134	97.884
4.000	101.313	101.063	100.813
4.500	102.978	102.728	102.478
5.000	103.888	103.638	103.388

15 Year One Time Close "OTC" Specialty Product

Rate	30 Day	45 Day	60 Day
3.000	99.438	99.188	98.938
3.500	101.567	101.317	101.067
4.000	102.810	102.560	102.310
4.500	N/A	N/A	N/A
5.000	N/A	N/A	N/A

GOVERNMENT ADJUSTMENTS - Applies to Standard and Specialty Government Programs

Adjusters	All Terms	Adjusters	All Terms
FICO 640 - 659	-0.500	NY	-0.250
FICO 620 - 639	-0.750	AZ, CA, FL, LA, MA, NJ, NV, UT	-0.150
FICO 600 - 619	-1.500	Non Owner Occupancy	-2.000

Base Loan Amount Adjuster

$0 - $74,999	-2.000
$75,000 - $124,999	-0.750
$125,000 - $199,999	-0.375
High Balance	-2.000
VA Jumbo	-2.000
Extension Options:	-0.018 per calendar day

Max USDA - GRH Rate Today	8/27/2015	4.750%

American Financial Resources, Inc. - Announcements

The OTC program is not available for TF clients.

15 Day Locks are now Available for Broker Loans in an **Approved** status. To Price it out, you will need to improve the 30 day price by 15 bps. Lock Requests must be submitted using AFR's Manual Lock Request Form!

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (**7pm ET**) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = $10.00 | FHA ID# - 1358600006

Full Lock Desk Policy Can Be Found Here | AFR Guidelines

For use by mortgage professionals only and should not be distributed to borrowers.

AMERICAN FINANCIAL RESOURCES, INC.
WHOLESALE MORTGAGE DIVISION

AFR Wholesale's Website   AFR Rate Sheet Archive

Lock Desk e-mail: LockDesk@afrwholesale.com
Lock Desk Phone: 1-877-588-2706
Lock Desk Hours: 10:00 am ET - 7:00 pm ET

30 Day Lock Exp.: 9/28/2015
45 Day Lock Exp.: 10/12/2015
60 Day Lock Exp.: 10/26/2015

prices are subject to change without notice

W. Rate Sheet Dated: 8/27/2015   **Release Time:** 10:00 AM ET

DURP 30/25 Year

Rate	≤ 105% LTV 30 Day	≤ 105% LTV 45 Day	≤ 105% LTV 60 Day	> 105% LTV 30 Day	> 105% LTV 45 Day	> 105% LTV 60 Day
3.250	95.540	95.290	95.040	N/A	N/A	N/A
3.375	96.437	96.187	95.937	94.142	93.892	93.642
3.500	97.373	97.123	96.873	95.382	95.132	94.882
3.625	98.346	98.096	97.846	96.660	96.410	96.160
3.750	99.249	98.999	98.749	97.826	97.576	97.326
3.875	99.971	99.721	99.471	98.719	98.469	98.219
3.990	100.657	100.407	100.157	99.577	99.327	99.077
4.000	100.757	100.507	100.257	99.677	99.427	99.177
4.125	101.606	101.356	101.106	100.697	100.447	100.197
4.250	102.391	102.141	101.891	101.633	101.383	101.133
4.375	102.966	102.716	102.466	102.309	102.059	101.809
4.500	103.591	103.341	103.091	103.036	102.786	102.536
4.625	104.267	104.017	103.767	103.813	103.563	103.313
4.750	104.915	104.665	104.415	104.543	104.293	104.043
4.875	105.431	105.181	104.931	105.097	104.847	104.597
4.990	105.846	105.596	105.346	105.552	105.302	105.052
5.000	105.946	105.696	105.446	105.652	105.402	105.152
5.125	106.462	106.212	105.962	N/A	N/A	N/A

DURP 20 Year

Rate	≤ 105% LTV 30 Day	≤ 105% LTV 45 Day	≤ 105% LTV 60 Day	> 105% LTV 30 Day	> 105% LTV 45 Day	> 105% LTV 60 Day
3.250	95.507	95.257	95.007	95.110	94.860	94.610
3.375	96.418	96.168	95.918	96.023	95.773	95.523
3.500	97.328	97.078	96.828	96.974	96.724	96.474
3.625	98.239	97.989	97.739	97.963	97.713	97.463
3.750	99.061	98.811	98.561	98.867	98.617	98.367
3.875	99.694	99.444	99.194	99.557	99.307	99.057
3.990	100.227	99.977	99.727	100.212	99.962	99.712
4.000	100.327	100.077	99.827	100.312	100.062	99.812
4.125	100.960	100.710	100.460	101.129	100.879	100.629
4.250	101.593	101.343	101.093	101.894	101.644	101.394
4.375	102.227	101.977	101.727	102.468	102.218	101.968
4.500	102.862	102.612	102.362	103.094	102.844	102.594
4.625	103.496	103.246	102.996	103.770	103.520	103.270
4.750	104.038	103.788	103.538	104.373	104.123	103.873
4.875	104.381	104.131	103.881	104.748	104.498	104.248
4.990	104.625	104.375	104.125	105.023	104.773	104.523
5.000	104.725	104.475	104.225	105.123	104.873	104.623
5.125	105.069	104.819	104.569	N/A	N/A	N/A

DURP 15 Year

Rate	≤ 105% LTV 30 Day	≤ 105% LTV 45 Day	≤ 105% LTV 60 Day	> 105% LTV 30 Day	> 105% LTV 45 Day	> 105% LTV 60 Day
2.250	93.678	93.428	93.178	N/A	N/A	N/A
2.375	95.095	94.845	94.595	N/A	N/A	N/A
2.500	96.512	96.262	96.012	92.915	92.665	92.415
2.625	97.529	97.279	97.029	94.132	93.882	93.632
2.750	98.192	97.942	97.692	95.107	94.857	94.607
2.875	98.882	98.632	98.382	96.110	95.860	95.610
2.990	99.500	99.250	99.000	97.040	96.790	96.540
3.000	99.600	99.350	99.100	97.140	96.890	96.640
3.125	100.226	99.976	99.726	98.014	97.764	97.514
3.250	100.766	100.516	100.266	98.742	98.492	98.242
3.375	101.329	101.079	100.829	99.492	99.242	98.992
3.500	101.915	101.665	101.415	100.265	100.015	99.765
3.625	102.370	102.120	101.870	100.859	100.609	100.359
3.750	102.703	102.453	102.203	101.285	101.035	100.785
3.875	103.049	102.799	102.549	101.725	101.475	101.225
3.990	103.309	103.059	102.809	102.079	101.829	101.579
4.000	103.409	103.159	102.909	102.179	101.929	101.679
4.125	103.775	103.525	103.275	102.639	102.389	102.139

DURP 10 Year

Rate	≤ 105% LTV 30 Day	≤ 105% LTV 45 Day	≤ 105% LTV 60 Day	> 105% LTV 30 Day	> 105% LTV 45 Day	> 105% LTV 60 Day
2.250	93.105	92.855	92.605	N/A	N/A	N/A
2.375	94.522	94.272	94.022	N/A	N/A	N/A
2.500	95.939	95.689	95.439	92.715	92.465	92.215
2.625	97.011	96.761	96.511	93.932	93.682	93.432
2.750	97.763	97.513	97.263	94.907	94.657	94.407
2.875	98.515	98.265	98.015	95.910	95.660	95.410
2.990	99.167	98.917	98.667	96.840	96.590	96.340
3.000	99.267	99.017	98.767	96.940	96.690	96.440
3.125	99.844	99.594	99.344	97.814	97.564	97.314
3.250	100.258	100.008	99.758	98.542	98.292	98.042
3.375	100.672	100.422	100.172	99.292	99.042	98.792
3.500	101.086	100.836	100.586	100.065	99.815	99.565
3.625	101.420	101.170	100.920	100.659	100.409	100.159
3.750	101.680	101.430	101.180	101.085	100.835	100.585
3.875	101.940	101.690	101.440	101.525	101.275	101.025
3.990	102.100	101.850	101.600	101.879	101.629	101.379
4.000	102.200	101.950	101.700	101.979	101.729	101.479
4.125	102.460	102.210	101.960	102.439	102.189	101.939

Applicable for all mortgage with greater than 15 year terms

LTV → / FICO ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
≥ 740	0.000	-0.250	-0.250	-0.250	0.000	0.000	0.000	0.000	0.000	0.000
720 - 739	0.000	-0.250	-0.250	-0.250	0.000	0.000	0.000	0.000	0.000	0.000
700 - 719	0.000	-0.500	-0.750	-0.750	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
680 - 699	0.000	-0.500	-0.750	-0.750	-0.750	-0.750	-0.750	-0.500	-0.500	-0.500
660 - 679	0.000	-1.000	-1.500	-1.750	-1.750	-1.750	-1.750	-1.250	-1.250	-1.250
640 - 659	-0.500	-1.250	-2.000	-2.250	-2.250	-2.250	-2.250	-1.750	-1.750	-1.750
620 - 639	-0.500	-1.500	-2.500	-2.750	-2.750	-2.750	-2.750	-2.500	-2.500	-2.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000

* A minimum required credit score of 580 applies to all mortgage loans delivers to AFR in accordance with the Selling Guide

DU Refi Plus Adjusters

Adjusters	30/25 yr	20/15/10 yr
DURP with MI	0.000	0.000
High Balance	-2.500	-2.500
Manufactured	-1.000	-1.000
NY	-0.250	-0.250
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	-0.150	-0.150
Extension Options	-0.018 per calendar day	

LTV Range

Product Feature	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125	-4.125	-4.125
High-LTV										
30/25 year	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-1.000
20/15/10 year	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-1.000
Multiple-Unit Properties										
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
Condominium	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750

Refi Plus Mortgages with Subordinate Financing *

LTV Range	CLTV Range	Non Interest-Only LLPA Credit Score < 720	Non Interest-Only LLPA Credit Score ≥ 720
65.01 - 75.00%	90.01 - 95.00%	-0.500	-0.250
75.01 - 95.00%	90.01 - 95.00%	-0.500	-0.250
75.01 - 90.00%	76.01 - 90.00%	-0.250	0.000
Any	>95.00%	-1.500	-1.500

* If the subordinate financing is a Community Seconds® loan, these LLPAs do **not** apply and the lender must use SFC 118.

Loan Level Price Adjuster Caps

LLPA Cap	30/25 yr	20/15/10 yr
Owner Occupied LTV ≥80%	0.750	0.000
Owner Occupied LTV <80%	2.000	2.000
Investment & 2nd Home LTV ≤105%	2.000	2.000
Investment & 2nd Home LTV >105%	2.000	1.500

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = $10.00   FHA ID# - 1358600006

Full Lock Desk Policy Can Be Found Here   AFR Guidelines

AMERICAN FINANCIAL RESOURCES, INC.
WHOLESALE MORTGAGE DIVISION

W. Rate Sheet Dated: 8/27/2015

[AFR Wholesale's Website](#) [AFR Rate Sheet Archive](#)

Lock Desk e-mail: LockDesk@afrwholesale.com
Lock Desk Phone: 1-877-588-2706
Lock Desk Hours: 10:00 am ET - 7:00 pm ET

prices are subject to change without notice
Release Time: 10:00 AM ET

30 Day Lock Exp.: 9/28/2015
45 Day Lock Exp.: 10/12/2015
60 Day Lock Exp.: 10/26/2015

30/25 Year FNMA

Rate	30 day	45 day	60 day
3.000	94.070	93.820	93.795
3.125	95.461	95.211	95.186
3.250	96.690	96.440	96.415
3.375	97.587	97.337	97.312
3.500	98.523	98.273	98.248
3.625	99.496	99.246	99.221
3.750	100.399	100.149	100.124
3.875	101.121	100.871	100.846
3.990	101.857	101.607	101.582
4.000	101.907	101.657	101.632
4.125	102.756	102.506	102.481
4.250	103.541	103.291	103.266
4.375	104.116	103.866	103.841
4.500	104.741	104.491	104.466
4.625	105.417	105.167	105.142
4.750	106.065	105.815	105.790
4.875	106.581	106.331	106.306
4.990	107.046	106.796	106.771
5.000	107.096	106.846	106.821
5.125	107.612	107.362	107.337

20 Year FNMA

Rate	30 day	45 day	60 day
3.000	94.495	94.245	93.995
3.125	96.120	95.870	95.620
3.250	97.517	97.267	97.017
3.375	98.428	98.178	97.928
3.500	99.338	99.088	98.838
3.625	100.249	99.999	99.749
3.750	101.071	100.821	100.571
3.875	101.704	101.454	101.204
3.990	102.287	102.037	101.787
4.000	102.337	102.087	101.837
4.125	102.970	102.720	102.470
4.250	103.603	103.353	103.103
4.375	104.237	103.987	103.737
4.500	104.872	104.622	104.372
4.625	105.506	105.256	105.006
4.750	106.048	105.798	105.548
4.875	106.391	106.141	105.891
4.990	106.685	106.435	106.185
5.000	106.735	106.485	106.235
5.125	107.079	106.829	106.579

15 Year FNMA

Rate	30 day	45 day	60 day
2.000	#N/A	#N/A	#N/A
2.125	#N/A	#N/A	#N/A
2.250	94.428	94.178	93.928
2.375	95.845	95.595	95.345
2.500	97.262	97.012	96.762
2.625	98.279	98.029	97.779
2.750	98.942	98.692	98.442
2.875	99.632	99.382	99.132
2.990	100.300	100.050	99.800
3.000	100.350	100.100	99.850
3.125	100.976	100.726	100.476
3.250	101.516	101.266	101.016
3.375	102.079	101.829	101.579
3.500	102.665	102.415	102.165
3.625	103.120	102.870	102.620
3.750	103.453	103.203	102.953
3.875	103.799	103.549	103.299
3.990	104.109	103.859	103.609
4.000	104.159	103.909	103.659
4.125	104.525	104.275	104.025

10 Year FNMA

Rate	30 day	45 day	60 day
2.000	N/A	N/A	N/A
2.125	N/A	N/A	N/A
2.250	95.115	94.865	94.615
2.375	96.532	96.282	96.032
2.500	97.949	97.699	97.449
2.625	99.021	98.771	98.521
2.750	99.773	99.523	99.273
2.875	100.525	100.275	100.025
2.990	101.227	100.977	100.727
3.000	101.277	101.027	100.777
3.125	101.854	101.604	101.354
3.250	102.268	102.018	101.768
3.375	102.682	102.432	102.182
3.500	103.096	102.846	102.596
3.625	103.430	103.180	102.930
3.750	103.690	103.440	103.190
3.875	103.950	103.700	103.450
3.990	104.160	103.910	103.660
4.000	104.210	103.960	103.710
4.125	104.470	104.220	103.970

30/25 Year HB FNMA

Rate	30 day	45 day	60 day
3.125	N/A	N/A	N/A
3.250	94.905	94.655	94.405
3.375	96.083	95.833	95.583
3.500	97.300	97.050	96.800
3.625	98.555	98.305	98.055
3.750	99.654	99.404	99.154
3.875	100.392	100.142	99.892
3.990	101.143	100.893	100.643
4.000	101.193	100.943	100.693
4.125	102.058	101.808	101.558
4.250	102.729	102.479	102.229
4.375	102.913	102.663	102.413
4.500	103.147	102.897	102.647
4.625	103.433	103.183	102.933
4.750	103.795	103.545	103.295
4.875	104.248	103.998	103.748
4.990	104.651	104.401	104.151
5.000	104.701	104.451	104.201
5.125	105.154	104.904	104.654
5.250	105.608	105.358	105.108

15 Year HB FNMA

Rate	30 day	45 day	60 day
2.000	N/A	N/A	N/A
2.125	N/A	N/A	N/A
2.250	N/A	N/A	N/A
2.375	94.442	94.192	93.942
2.500	96.047	95.797	95.547
2.625	97.236	96.986	96.736
2.750	98.055	97.805	97.555
2.875	98.901	98.651	98.401
2.990	99.725	99.475	99.225
3.000	99.775	99.525	99.275
3.125	100.476	100.226	99.976
3.250	101.017	100.767	100.517
3.375	101.579	101.329	101.079
3.500	102.165	101.915	101.665
3.625	102.506	102.256	102.006
3.750	102.620	102.370	102.120
3.875	102.748	102.498	102.248
3.990	102.839	102.589	102.339
4.000	102.889	102.639	102.389
4.125	103.037	102.787	102.537

Adjustments

Applicable for all mortgages with greater than 15 year terms

LTV → / FICO ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 740	0.000	-0.250	-0.250	-0.500	-0.250	-0.250	-0.250	-0.750
720 - 739	0.000	-0.250	-0.500	-0.750	-0.500	-0.500	-0.500	-1.000
700 - 719	0.000	-0.500	-1.000	-1.250	-1.000	-1.000	-1.000	-1.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	-1.250	-1.500
660 - 679	0.000	-1.000	-2.250	-2.750	-2.750	-2.250	-2.250	-2.250
640 - 659	-0.500	-1.250	-2.750	-3.000	-3.250	-2.750	-2.750	-2.750
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.750

* A minimum required credit score of 620 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide 95.01-97.00% LTV only with DU v. 9.2

All Loan Type Adjustments

Adjusters	All Terms
NY	-0.250
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	-0.150
Escrow Waiver	-0.250
Loan Amount Adjusters	**All Terms**
$0 - $74,999	-2.000
$75,000 - $124,999	-0.750
$125,000 - $199,999	-0.375
$200,000 - $417,000	0.000
FNMA HomeStyle Renovation	-1.000
Extension Options	-0.018 per calendar day

LTV → / Product Feature ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	N/A	N/A	N/A
Manufactured	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	N/A
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A
3-4 Unit Property	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A	N/A
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750
High Balance C/O Refi	-1.000	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Cash-Out Refinance

LTV → / FICO ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%
≥ 740	-0.375	-0.625	-0.625	-0.875	N/A
720 - 739	-0.375	-1.000	-1.000	-1.125	N/A
700 - 719	-0.375	-1.000	-1.000	-1.125	N/A
680 - 699	-0.375	-1.125	-1.125	-1.750	N/A
660 - 679	-0.625	-1.125	-1.125	-1.875	N/A
640 - 659	-0.625	-1.625	-1.625	-2.625	N/A
620 - 639	-0.625	-1.625	-1.625	-3.125	N/A
< 620	-1.625	-2.625	-2.625	-3.125	N/A

Mortgages with Subordinate Financing *

LTV Range	CLTV Range	Non Interest-Only LLPA Credit Score < 720	Credit Score ≥ 720
≤ 65.00%	80.01 - 95.00%	-0.500	-0.250
65.01 - 75.00%	80.01 - 95.00%	-0.750	-0.500
75.01 - 95.00%	90.01 - 95.00%	-1.000	-0.750
75.01 - 90.00%	76.01 - 90.00%	-1.000	-0.750
≤ 95.00%	95.01 - 97.00%	-1.500	-1.500

* If the subordinate financing is a Community Seconds® loan, these LLPAs do **not** apply and the lender must use SFC 118.

Lender Paid MI Adjustments (cumulative with above adjustments)

LPMI Adjust Term > 20 yr & All Manuf.

LTV → / FICO ↓	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 740	-0.990	-1.370	-2.150	-3.080
720 - 739	-1.120	-1.720	-2.350	-3.080
680 - 719	-1.330	-2.170	-3.290	-3.850

LPMI Adjust Term ≤ 20 yr

LTV → / FICO ↓	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 740	-0.880	-1.100	-1.650	-3.080
720 - 739	-1.050	-1.370	-2.170	-3.080
680 - 719	-1.190	-1.540	-2.940	-3.850

Additional LPMI Premium Adjustments

Product Feature	FICO ≥ 740	720 - 739	680 - 719
Limited Cash-Out	0.000	0.000	-0.530
Cash-Out	-0.500	-0.700	-1.000
Second Home	-0.250	-0.490	-0.700
Manufactured Home	-0.500	-0.700	-1.000
Loan Amount > $417,000 *	-0.400	-0.880	-1.400
Term ≤ 25 year	0.180	0.180	0.280
Investment Property	-1.190	-1.330	N/A

* Does not apply in HI

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = $10.00 | FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here](#) | [AFR Guidelines](#)

For use by mortgage professionals only and should not be distributed to borrowers.

AMERICAN FINANCIAL RESOURCES, INC.
WHOLESALE MORTGAGE DIVISION

[AFR Wholesale's Website] [AFR Rate Sheet Archive]

Lock Desk e-mail: [LockDesk@afrwholesale.com]

Lock Desk Phone: 1-877-588-2706

Lock Desk Hours: 10:00 am ET - 7:00 pm ET

prices are subject to change without notice

30 Day Lock Exp.: 9/28/2015
45 Day Lock Exp.: 10/12/2015
60 Day Lock Exp.: 10/26/2015

W. Rate Sheet Dated: 8/27/2015 **Release Time:** 10:00 AM ET

FNMA MCM 30 Year			
Note Rate	**30 Day**	**45 Day**	**60 Day**
2.875	N/A	N/A	N/A
3.000	N/A	N/A	N/A
3.125	N/A	N/A	N/A
3.250	94.180	93.930	93.680
3.375	95.408	95.158	94.908
3.500	96.306	96.056	95.806
3.625	97.241	96.991	96.741
3.750	98.215	97.965	97.715
3.875	99.118	98.868	98.618
4.000	99.840	99.590	99.340
4.125	100.625	100.375	100.125
4.250	101.474	101.224	100.974
4.375	102.260	102.010	101.760
4.500	102.835	102.585	102.335
4.625	103.460	103.210	102.960
4.750	104.136	103.886	103.636
4.875	104.784	104.534	104.284
5.000	105.300	105.050	104.800
5.125	105.815	105.565	105.315
5.250	106.331	106.081	105.831

FNMA HB MCM 30 Year			
Note Rate	**30 Day**	**45 Day**	**60 Day**
3.000	N/A	N/A	N/A
3.125	N/A	N/A	N/A
3.250	N/A	N/A	N/A
3.375	N/A	N/A	N/A
3.500	94.737	94.487	94.237
3.625	95.951	95.701	95.451
3.750	97.202	96.952	96.702
3.875	98.347	98.097	97.847
4.000	99.079	98.829	98.579
4.125	99.875	99.625	99.375
4.250	100.735	100.485	100.235
4.375	101.465	101.215	100.965
4.500	101.645	101.395	101.145
4.625	101.876	101.626	101.376
4.750	102.157	101.907	101.657
4.875	102.509	102.259	102.009
5.000	102.962	102.712	102.462
5.125	103.415	103.165	102.915
5.250	103.868	103.618	103.368
5.375	104.321	104.071	103.821

All Loan Type Adjustments	
Adjusters	**All Terms**
NY	-0.250
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	-0.150
Escrow Waiver	-0.250
Subortinate Financing	-0.500
Loan Amount Adjusters	**All Terms**
$0 - $74,999	-2.000
$75,000 - $124,999	-0.750
$125,000 - $199,999	-0.375
$200,000 - $417,000	0.000
Extension Options	-0.018 per calendar day

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = $10.00	FHA ID# - 1358600006
Full Lock Desk Policy Can Be Found Here	AFR Guidelines

For use by mortgage professionals only and should not be distributed to borrowers.

AMERICAN FINANCIAL RESOURCES, INC.
WHOLESALE MORTGAGE DIVISION

AFR Wholesale's Website | AFR Rate Sheet Archive

Lock Desk e-mail: LockDesk@afrwholesale.com
Lock Desk Phone: 1-877-588-2706
Lock Desk Hours: 10:00 am ET - 7:00 pm ET

prices are subject to change without notice

W. Rate Sheet Dated: 8/27/2015

Release Time: 10:00 AM ET

30 Day Lock Exp.: 9/28/2015
45 Day Lock Exp.: 10/12/2015
60 Day Lock Exp.: 10/26/2015

30/25 Year Open Access ≤ 105.00 LTV

Rate	30 day	45 day	60 day
3.250	94.962	94.712	94.462
3.375	96.084	95.834	95.584
3.500	97.180	96.930	96.680
3.625	98.207	97.957	97.707
3.750	99.006	98.756	98.506
3.875	99.673	99.423	99.173
4.000	100.591	100.341	100.091
4.125	101.487	101.237	100.987
4.250	102.135	101.885	101.635
4.375	102.650	102.400	102.150
4.500	103.370	103.120	102.870
4.625	104.130	103.880	103.630
4.750	104.688	104.438	104.188
4.875	105.169	104.919	104.669
5.000	105.665	105.415	105.165
5.125	106.380	106.130	105.880
5.250	106.905	106.655	106.405

30/25 Year Open Access > 105.00 LTV

Rate	30 day	45 day	60 day
3.250	94.962	94.712	94.462
3.375	95.959	95.709	95.459
3.500	97.055	96.805	96.555
3.625	98.082	97.832	97.582
3.750	98.881	98.631	98.381
3.875	99.548	99.298	99.048
4.000	100.841	100.591	100.341
4.125	101.737	101.487	101.237
4.250	102.385	102.135	101.885
4.375	102.900	102.650	102.400
4.500	103.370	103.120	102.870
4.625	104.130	103.880	103.630
4.750	104.688	104.438	104.188
4.875	105.169	104.919	104.669
5.000	107.665	107.415	107.165
5.125	108.380	108.130	107.880
5.250	108.905	108.655	108.405

20 Year Open Access ≤ 105.00 LTV

Rate	30 day	45 day	60 day
3.250	96.560	96.310	96.060
3.375	97.490	97.240	96.990
3.500	98.387	98.137	97.887
3.625	99.240	98.990	98.740
3.750	99.935	99.685	99.435
3.875	100.539	100.289	100.039
4.000	101.146	100.896	100.646
4.125	101.911	101.661	101.411
4.250	102.513	102.263	102.013
4.375	103.031	102.781	102.531
4.500	103.810	103.560	103.310
4.625	104.496	104.246	103.996
4.750	105.042	104.792	104.542
4.875	105.522	105.272	105.022
5.000	105.056	104.806	104.556
5.125	105.699	105.449	105.199
5.250	106.207	105.957	105.707

20 Year Open Access > 105.00 LTV

Rate	30 day	45 day	60 day
3.250	96.560	96.310	96.060
3.375	97.178	96.928	96.678
3.500	98.075	97.825	97.575
3.625	98.928	98.678	98.428
3.750	99.623	99.373	99.123
3.875	100.227	99.977	99.727
4.000	101.209	100.959	100.709
4.125	101.974	101.724	101.474
4.250	102.576	102.326	102.076
4.375	103.094	102.844	102.594
4.500	103.748	103.498	103.248
4.625	104.434	104.184	103.934
4.750	104.980	104.730	104.480
4.875	105.460	105.210	104.960
5.000	105.494	105.244	104.994
5.125	106.137	105.887	105.637
5.250	106.645	106.395	106.145

15 Year Open Access ≤ 105.00 LTV

Rate	30 day	45 day	60 day
2.250	95.535	95.285	95.035
2.375	96.189	95.939	95.689
2.500	96.842	96.592	96.342
2.625	97.443	97.193	96.943
2.750	98.279	98.029	97.779
2.875	98.928	98.678	98.428
3.000	99.555	99.305	99.055
3.125	100.110	99.860	99.610
3.250	100.617	100.367	100.117
3.375	101.164	100.914	100.664
3.500	101.738	101.488	101.238
3.625	102.252	102.002	101.752
3.750	102.737	102.487	102.237
3.875	103.214	102.964	102.714
4.000	103.395	103.145	102.895
4.125	103.895	103.645	103.395
4.250	104.363	104.113	103.863

15 Year Open Access > 105.00 LTV

Rate	30 day	45 day	60 day
2.250	95.535	95.285	95.035
2.375	94.064	93.814	93.564
2.500	94.717	94.467	94.217
2.625	95.318	95.068	94.818
2.750	96.154	95.904	95.654
2.875	98.303	98.053	97.803
3.000	98.930	98.680	98.430
3.125	99.485	99.235	98.985
3.250	99.992	99.742	99.492
3.375	100.789	100.539	100.289
3.500	101.363	101.113	100.863
3.625	101.877	101.627	101.377
3.750	102.362	102.112	101.862
3.875	103.089	102.839	102.589
4.000	103.270	103.020	102.770
4.125	103.770	103.520	103.270
4.250	104.238	103.988	103.738

Applicable for all mortgages with greater than 15 year terms

LTV → / FICO ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	> 95.00%
≥ 740	0.000	-0.250	-0.250	-0.500	0.000	0.000	0.000	0.000
720 - 739	0.000	-0.250	-0.500	-0.750	0.000	0.000	0.000	0.000
700 - 719	0.000	-0.500	-1.000	-1.250	-0.500	-0.500	-0.500	-0.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.000	-0.750	-0.750	-0.750
660 - 679	0.000	-1.000	-2.250	-2.750	-2.250	-1.750	-1.750	-1.750
640 - 659	-0.500	-1.250	-2.750	-3.000	-2.750	-2.250	-2.250	-2.250
620 - 639	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750	-2.750	-2.750
< 620 *	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750	-2.750	-2.750

* A minimum credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide.

Open Access Mortgage with Subordinate Financing

LTV Range	TLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 75.00%	≤ 80%	-0.375	-0.375
≤ 65.00%	> 80% & ≤ 95%	-0.875	-0.625
> 65% & ≤ 75%	> 80% & ≤ 95%	-1.125	-0.875
> 75% & ≤ 80%	> 76% & ≤ 90%	-1.375	-1.125
> 80% & ≤ 90%	> 81% & ≤ 95%	-1.375	-0.875
> 90% & ≤ 95%	> 91% & ≤ 95%	-0.875	-0.625
Any	> 95%	-1.875	-1.875

LTV → / Product Feature ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125	-4.125	-4.125
30 yr. High LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-2.000
20/15 yr. High LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-2.000
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000	-2.000	-2.000

Open Access Adjusters

Adjusters	30 year	20/15 year
High Balance	-2.500	-2.500
Condo	-0.750	-0.750
Manufactured	-1.000	-1.000
NY	-0.25	-0.25
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	-0.15	-0.15
Extension Options	-0.018 per calendar day	

Relief Refinance Mortgage Delivery Fee Cap

RRMDFC	30 year	20/15 year
Investment	2.000	2.000
Owner Occ. & Second Home ≤ 80%	2.000	2.000
Owner Occ. & Second Home > 80%	0.750	0.000

Delivery Fee Caps do not include State, High Balance, Extension Fees.

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = $10.00 | FHA ID# - 1358600006

Full Lock Desk Policy Can Be Found Here | AFR Guidelines

AMERICAN FINANCIAL RESOURCES, INC.
WHOLESALE MORTGAGE DIVISION

[AFR Wholesale's Website](#) [AFR Rate Sheet Archive](#)

Lock Desk e-mail: [LockDesk@afrwholesale.com](#)
Lock Desk Phone: 1-877-588-2706
Lock Desk Hours: 10:00 am ET - 7:00 pm ET

prices are subject to change without notice

W. Rate Sheet Dated: 8/27/2015

Release Time: 10:00 AM ET

30 Day Lock Exp.: 9/28/2015
45 Day Lock Exp.: 10/12/2015
60 Day Lock Exp.: 10/26/2015

30/25 Year FHLMC			
Rate	30 day	45 day	60 day
3.125	N/A	N/A	N/A
3.250	96.372	96.122	96.097
3.375	97.494	97.244	97.219
3.500	98.590	98.340	98.315
3.625	99.617	99.367	99.342
3.750	100.416	100.166	100.141
3.875	101.083	100.833	100.808
3.990	101.951	101.701	101.676
4.000	102.001	101.751	101.726
4.125	102.897	102.647	102.622
4.250	103.545	103.295	103.270
4.375	104.060	103.810	103.785
4.500	104.780	104.530	104.505
4.625	105.540	105.290	105.265
4.750	106.098	105.848	105.823
4.875	106.579	106.329	106.304
4.990	107.025	106.775	106.750
5.000	107.075	106.825	106.800
5.125	107.790	107.540	107.515
5.250	108.315	108.065	108.040

20 Year FHLMC			
Rate	30 day	45 day	60 day
3.125	N/A	N/A	N/A
3.250	98.070	97.820	97.570
3.375	99.000	98.750	98.500
3.500	99.897	99.647	99.397
3.625	100.750	100.500	100.250
3.750	101.445	101.195	100.945
3.875	102.049	101.799	101.549
3.990	102.606	102.356	102.106
4.000	102.656	102.406	102.156
4.125	103.421	103.171	102.921
4.250	104.023	103.773	103.523
4.375	104.541	104.291	104.041
4.500	105.320	105.070	104.820
4.625	106.006	105.756	105.506
4.750	106.552	106.302	106.052
4.875	107.032	106.782	106.532
4.990	106.516	106.266	106.016
5.000	106.566	106.316	106.066
5.125	107.209	106.959	106.709
5.250	107.717	107.467	107.217

15 Year FHLMC			
Rate	30 day	45 day	60 day
2.125	N/A	N/A	N/A
2.250	96.445	96.195	95.945
2.375	97.099	96.849	96.599
2.500	97.752	97.502	97.252
2.625	98.353	98.103	97.853
2.750	99.189	98.939	98.689
2.875	99.838	99.588	99.338
2.990	100.415	100.165	99.915
3.000	100.465	100.215	99.965
3.125	101.020	100.770	100.520
3.250	101.527	101.277	101.027
3.375	102.074	101.824	101.574
3.500	102.648	102.398	102.148
3.625	103.162	102.912	102.662
3.750	103.647	103.397	103.147
3.875	104.124	103.874	103.624
3.990	104.255	104.005	103.755
4.000	104.305	104.055	103.805
4.125	104.805	104.555	104.305
4.250	105.273	105.023	104.773

Adjustments

Applicable for all mortgages with greater than 15 year terms							
LTV → FICO ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%
≥ 740	0.000	-0.250	-0.250	-0.500	-0.250	-0.250	-0.250
720 - 739	0.000	-0.250	-0.500	-0.750	-0.500	-0.500	-0.500
700 - 719	0.000	-0.500	-1.000	-1.250	-1.000	-1.000	-1.000
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	-1.250
660 - 679	0.000	-1.000	-2.250	-2.750	-2.750	-2.250	-2.250
640 - 659	-0.500	-1.250	-2.750	-3.000	-3.250	-2.750	-2.750
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250

* A minimum required credit score of 620 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide

Cash-Out Refinance				
LTV → FICO ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%
≥ 740	-0.375	-0.625	-0.625	-0.875
720 - 739	-0.375	-1.000	-1.000	-1.125
700 - 719	-0.375	-1.000	-1.000	-1.125
680 - 699	-0.375	-1.125	-1.125	-1.750
660 - 679	-0.625	-1.125	-1.125	-1.875
640 - 659	-0.625	-1.625	-1.625	-2.625
620 - 639	-0.625	-1.625	-1.625	-3.125
< 620	-1.625	-2.625	-2.625	-3.125

Feature Adjustments			
LTV	> 75.00 %		
Condo (Excl 15 yr. & Home Possible)	-0.750		
LTV	≤ 75%	>75%-80%	> 80%
Investment Property	-2.125	-3.375	-4.125
LTV	All		
Manufactured Home	-1.000		

Mortgages with Subordinate Financing			
		Non Interest-Only LLPA	
LTV Range	CLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 75.00%	≤ 80.00%	-0.375	-0.375
≤ 65.00%	80.01 - 95.00%	-0.875	-0.625
65.01 - 75.00%	80.01 - 95.00%	-1.125	-0.875
75.01 - 95.00%	76.01 - 95.00%	-1.375	-1.125

Multi Unit							
LTV → Units ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.01%	> 90.00%
2-Unit	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000

Super Conforming Mortgage			
LTV	≤ 75.00%	75.01 - 80.00%	> 80.00%
Purchase & No Cash-Out Refi	-0.250	-0.250	-0.250
Cash-Out Refi	-1.000	N/A	N/A

All Loan Type Adjustments	
Adjusters	All Terms
NY	-0.250
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	-0.150
Escrow Waiver	-0.250
Loan Amount Adjusters	**All Terms**
$0 - $74,999	-2.000
$75,000 - $124,999	-0.750
$125,000 - $199,999	-0.375
$200,000 - $417,000	0.000
Super Conforming	-1.000
TX Equity Section 50(a)(6)	
All Terms & LTVs	-1.000
Extension Fee	-0.018 per calendar day

Lender Paid MI Adjustments (cumulative with above adjustments)

LPMI Adjust Term > 20 yr & All Manuf.			
LTV → FICO ↓	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%
≥ 740	-0.990	-1.370	-2.150
720 - 739	-1.120	-1.720	-2.350
680 - 719	-1.330	-2.170	-3.290

LPMI Adjust Term ≤ 20 yr			
LTV → FICO ↓	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%
≥ 740	-0.880	-1.100	-1.650
720 - 739	-1.050	-1.370	-2.170
680 - 719	-1.190	-1.540	-2.940

Additional LPMI Premium Adjustments			
	FICO		
Product Feature	≥ 740	720 - 739	680 - 719
Limited Cash-Out	0.000	0.000	-0.530
Cash-Out	-0.500	-0.700	-1.000
Second Home	-0.250	-0.490	-0.700
Manufactured Home	-0.500	-0.700	-1.000
Loan Amount > $417,000 *	-0.400	-0.880	-1.400
Term ≤ 25 year	0.180	0.180	0.280
Investment Property	-1.190	-1.330	N/A

*** Does not apply in HI**

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = $10.00 FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here](#) [AFR Guidelines](#)

AMERICAN FINANCIAL RESOURCES, INC.
WHOLESALE MORTGAGE DIVISION

AFR Wholesale's Website | AFR Rate Sheet Archive

Lock Desk e-mail: LockDesk@afrwholesale.com
Lock Desk Phone: 1-877-588-2706
Lock Desk Hours: 10:00 am ET - 7:00 pm ET

30 Day Lock Exp.: 9/28/2015
45 Day Lock Exp.: 10/12/2015
60 Day Lock Exp.: 10/26/2015

prices are subject to change without notice

W. Rate Sheet Dated: 8/27/2015

Release Time: 10:00 AM ET

30/25 Year FHLMC HP & HPA

Rate	30 day	45 day	60 day
3.125	N/A	N/A	N/A
3.250	96.372	96.122	96.097
3.375	97.494	97.244	97.219
3.500	98.590	98.340	98.315
3.625	99.617	99.367	99.342
3.750	100.416	100.166	100.141
3.875	101.083	100.833	100.808
3.990	101.951	101.701	101.676
4.000	102.001	101.751	101.726
4.125	102.897	102.647	102.622
4.250	103.545	103.295	103.270
4.375	104.060	103.810	103.785
4.500	104.780	104.530	104.505
4.625	105.540	105.290	105.265
4.750	106.098	105.848	105.823
4.875	106.579	106.329	106.304
4.990	107.025	106.775	106.750
5.000	107.075	106.825	106.800
5.125	107.790	107.540	107.515
5.250	108.315	108.065	108.040

20 Year FHLMC HP & HPA

Rate	30 day	45 day	60 day
3.125	N/A	N/A	N/A
3.250	98.070	97.820	97.570
3.375	99.000	98.750	98.500
3.500	99.897	99.647	99.397
3.625	100.750	100.500	100.250
3.750	101.445	101.195	100.945
3.875	102.049	101.799	101.549
3.990	102.606	102.356	102.106
4.000	102.656	102.406	102.156
4.125	103.421	103.171	102.921
4.250	104.023	103.773	103.523
4.375	104.541	104.291	104.041
4.500	105.320	105.070	104.820
4.625	106.006	105.756	105.506
4.750	106.552	106.302	106.052
4.875	107.032	106.782	106.532
4.990	106.516	106.266	106.016
5.000	106.566	106.316	106.066
5.125	107.209	106.959	106.709
5.250	107.717	107.467	107.217

15 Year FHLMC HP & HPA

Rate	30 day	45 day	60 day
2.125	N/A	N/A	N/A
2.250	96.445	96.195	95.945
2.375	97.099	96.849	96.599
2.500	97.752	97.502	97.252
2.625	98.353	98.103	97.853
2.750	99.189	98.939	98.689
2.875	99.838	99.588	99.338
2.990	100.415	100.165	99.915
3.000	100.465	100.215	99.965
3.125	101.020	100.770	100.520
3.250	101.527	101.277	101.027
3.375	102.074	101.824	101.574
3.500	102.648	102.398	102.148
3.625	103.162	102.912	102.662
3.750	103.647	103.397	103.147
3.875	104.124	103.874	103.624
3.990	104.255	104.005	103.755
4.000	104.305	104.055	103.805
4.125	104.805	104.555	104.305
4.250	105.273	105.023	104.773

Adjustments

Multi Unit

LTV → / Units ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.01%	> 90.00%
2-Unit	0.000	0.000	0.000	0.000	0.000	0.000	0.000
3-4 Unit	0.000	0.000	0.000	0.000	0.000	0.000	-1.000

Mortgages with Subordinate Financing

LTV Range	CLTV Range	Non Interest-Only LLPA: Credit Score < 720	Non Interest-Only LLPA: Credit Score ≥ 720
≤ 75.00%	≤ 80.00%	-0.375	-0.375
≤ 65.00%	80.01 - 95.00%	-0.875	-0.625
65.01 - 75.00%	80.01 - 95.00%	-1.125	-0.875
75.01 - 95.00%	76.01 - 95.00%	-1.375	-1.125

Feature Adjustments

LTV	≤ 75%	>75%-80%	> 80%
Investment Property	-2.125	-3.375	-4.125
LTV	**All**		
Manufactured Home	-1.000		

Super Conforming Mortgage

LTV	≤ 75.00%	75.01 - 80.00%	> 80.00%
Purchase & No Cash-Out Refi	-0.250	-0.250	-0.250

All Loan Type Adjustments

Adjusters	All Terms
NY	-0.250
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	-0.150
Escrow Waiver	-0.250
Loan Amount Adjusters	**All Terms**
$0 - $74,999	-2.000
$75,000 - $124,999	-0.750
$125,000 - $199,999	-0.375
$200,000 - $417,000	0.000
Super Conforming	-1.000
TX Equity Section 50(a)(6)	
All Terms & LTVs	-1.000
Extension Fee	-0.018 per calendar day

Home Possible Mortgage

Product	Loan Purpose	LTV Ratios All Eligible
All Eligible Product	Purchase	-0.750
All Eligible Product	Refinance	-1.500
Secondary Financing	All	-0.5

Home Possible Advantage Mortgage

Product	Loan Purpose	Credit Score All Eligible: < 680	≥680 & <720	≥ 720
All Eligible Prduct	Purchase	-1.500	-1.250	-1.000
All Eligible Prduct	No Cash-out Refinance	-1.750	-1.750	-1.750

Lender Paid MI Adjustments (cumulative with above adjustments)

LPMI Adjust "All Properties but Manufactured and Multi Unit"

LTV → / FICO ↓	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 740	-0.880	-1.100	-1.430	-2.070
720 - 739	-1.050	-1.370	-1.790	-2.070
680 - 719	-1.190	-1.540	-2.520	-2.700

LPMI Adjust "Manufactured and Multi Unit"

LTV → / FICO ↓	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%
≥ 740	-0.880	-1.100	-1.430
720 - 739	-1.050	-1.370	-1.790
680 - 719	-1.190	-1.540	-2.520

Additional LPMI Premium Adjustments

Product Feature	FICO ≥ 740	720 - 739	680 - 719
Limited Cash-Out	0.000	0.000	-0.530
Second Home	-0.250	-0.490	-0.700
Manufactured Home	-0.500	-0.700	-1.000
Loan Amount > $417,000 *	-0.400	-0.880	-1.400
Term ≤ 25 year	0.180	0.180	0.280
Investment Property	-1.190	-1.330	N/A

* Does not apply in HI

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = $10.00 | FHA ID# - 1358600006

Full Lock Desk Policy Can Be Found Here | AFR Guidelines

AMERICAN FINANCIAL RESOURCES, INC.
WHOLESALE MORTGAGE DIVISION

AFR Wholesale's Website
AFR Rate Sheet Archive

Lock Desk e-mail: LockDesk@afrwholesale.com
Lock Desk Phone: 1-877-588-2706
Lock Desk Hours: 10:00 am ET - 7:00 pm ET

prices are subject to change without notice

W. Rate Sheet Dated: 8/27/2015

Release Time: 10:00 AM ET

30 Day Lock Exp.: 9/28/2015
45 Day Lock Exp.: 10/12/2015
60 Day Lock Exp.: 10/26/2015

Non-Conforming 30 year Fixed
Max Price After Adjustments 101.750

Rate	30 day	45 day	60 day
3.875	97.616	97.476	97.335
4.000	98.178	98.038	97.897
4.125	98.740	98.600	98.459
4.250	99.271	99.131	98.990
4.375	99.802	99.662	99.521
4.500	100.302	100.162	100.021
4.625	100.802	100.662	100.521
4.750	101.271	101.131	100.990
4.875	101.521	101.381	101.240
5.000	101.771	101.631	101.490
5.125	101.990	101.850	101.709
5.250	102.209	102.069	101.928

Non-Conforming 15 year Fixed
Max Price After Adjustments 101.250

Rate	30 day	45 day	60 day
3.375	98.875	98.750	98.625
3.500	99.266	99.141	99.016
3.625	99.703	99.563	99.422
3.750	100.156	100.031	99.906
3.875	100.562	100.437	100.312
4.000	100.937	100.812	100.687
4.125	101.250	101.125	101.000
4.250	101.531	101.406	101.281
4.375	101.719	101.594	101.469
4.500	101.844	101.719	101.594
4.625	101.969	101.844	101.719
4.750	102.032	101.907	101.782

Risk Based Price Adjustments - AFR Jumbo Fixed

LTV/CLTV → FICO ↓	≤ 60.00%	60.01 - 65.00%	65.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%
≥ 780	0.600	0.500	0.450	0.000	-0.250	-1.375
760 - 779	0.600	0.500	0.300	-0.150	-0.375	-1.875
740 - 759	0.600	0.500	0.100	-0.300	-0.500	-2.000
720 - 739	0.500	0.450	0.000	-0.450	-0.850	N/A
700 - 719	0.400	0.300	-0.200	-0.750	-1.250*	N/A
680 - 699	0.300*	0.200*	-0.500*	-1.000*	-1.500*	N/A
Loan Balance						
≤ $500,000	0.000	0.000	0.000	0.000	0.000	0.000
$500,001 - $1,000,000	0.000	0.000	0.000	0.000	0.000	0.000
$1,000,001 - $1,500,000	0.000	0.000	-0.125	-0.250	-0.375*	-0.375*
$1,500,001 - $2,000,000	0.000	0.000	-0.250	-0.375*	-0.500*	-0.500*
$2,000,001 - $2,500,000	-0.125*	-0.250*	-0.375*	N/A	N/A	N/A
$2,500,001 - $3,000,000	-0.125*	-0.250*	N/A	N/A	N/A	N/A
$3,000,001 - $3,500,000	-0.375*	N/A	N/A	N/A	N/A	N/A
$3,500,001 - $4,000,000	-0.500*	N/A	N/A	N/A	N/A	N/A
$4,000,001 - $4,500,000	-0.625*	N/A	N/A	N/A	N/A	N/A
$4,500,001 - $5,000,000	-0.750*	N/A	N/A	N/A	N/A	N/A
Occupancy						
Second Home	-0.150	-0.200	-0.300	-0.450	-1.000	N/A
Property Types						
Condos	0.000	0.000	-0.125	-0.125	-0.125	-0.125
State Adjustments						
AZ	0.000	0.000	0.000	-0.250	-0.250	-0.250
FL	0.000	0.000	0.000	-0.250	-0.250	-0.250
MI	0.000	0.000	0.000	-0.375	-0.375	-0.375
NV	0.000	0.000	0.000	-0.375	-0.375	-0.375
Other Adjustments						
Cash-Out	-0.250	-0.300	-0.500	-1.500	N/A	N/A
DTI > 40	0.000	0.000	0.000	-0.125	-0.125	N/A
No Escrow	-0.100	-0.100	-0.100	-0.100	-0.100	-0.100
Purchase	0.250	0.250	0.250	0.375	0.375	0.000
Extension Options	-0.018 per calendar day					

* Please see High Reserve Guidelines

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = $10.00

FHA ID# - 1358600006

Full Lock Desk Policy Can Be Found Here

AFR Guidelines

AMERICAN FINANCIAL RESOURCES, INC.
WHOLESALE MORTGAGE DIVISION

[AFR Wholesale's Website] [AFR Rate Sheet Archive]

Lock Desk e-mail: LockDesk@afrwholesale.com
Lock Desk Phone: 1-877-588-2706
Lock Desk Hours: 10:00 am ET - 7:00 pm ET

prices are subject to change without notice

W. Rate Sheet Dated: 8/27/2015 **Release Time:** 10:00 AM ET

30 Day Lock Exp.: 9/28/2015
45 Day Lock Exp.: 10/12/2015

Alt-Option Access Terms & Pricing

Access 30 yr Fixed (AOAP-30F)

Rate	30 day	45 day
6.875	99.624	99.460
7.000	99.931	99.762
7.125	100.238	100.064
7.250	100.545	100.366
7.375	100.853	100.668
7.500	101.160	100.970
7.625	101.467	101.272
7.750	101.775	101.574
7.875	102.082	101.876
8.000	102.389	102.178
8.125	102.696	102.480
8.250	103.004	102.782
8.375	103.311	103.085
8.500	103.618	103.387
8.625	103.926	103.689

Maximum All-In Price After Adjustments And Before Comp Plan = 101.750

Access 15 yr Fixed (AOAP-15F)

Rate	30 day	45 day
6.625	100.196	100.043
6.750	100.441	100.282
6.875	100.686	100.522
7.000	100.931	100.762
7.125	101.176	101.001
7.250	101.420	101.241
7.375	101.665	101.480
7.500	101.910	101.720
7.625	102.155	101.960
7.750	102.400	102.199
7.875	102.644	102.439
8.000	102.889	102.678
8.125	103.134	102.918
8.250	103.379	103.157
8.375	103.624	103.397

Access FICO / LTV Price Adjustments

FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.250	3.000	2.500	2.250	1.750	0.500
720-739	3.250	3.000	2.500	2.125	1.375	0.125
700-719	2.750	2.500	1.750	1.250	0.500	-0.750
680-699	2.500	2.250	1.750	0.500	-0.250	-1.000
660-679	1.000	0.750	0.000	-0.500	-1.500	-2.000
640-659	0.500	0.250	-0.500	-1.000	-2.250	N/A
620-639	0.000	-0.250	-1.000	-1.500	N/A	N/A

Access Price Adjustments

	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	-0.438	-0.875
	All CLTVs	
Condo	-0.250	
2nd Home/Investor Property	0.000	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	-0.125	

Alt-Option Asset Inclusion Terms & Pricing

Asset 30 yr Fixed (AOAIP-30F)

Rate	30 day	45 day
6.375	99.624	99.460
6.500	99.931	99.762
6.625	100.238	100.064
6.750	100.545	100.366
6.875	100.853	100.668
7.000	101.160	100.970
7.125	101.467	101.272
7.250	101.775	101.574
7.375	102.082	101.876
7.500	102.389	102.178
7.625	102.696	102.480
7.750	103.004	102.782
7.875	103.311	103.085
8.000	103.618	103.387
8.125	103.926	103.689

Maximum All-In Price After Adjustments And Before Comp Plan = 101.750

Asset 15 yr Fixed (AOAIP-15F)

Rate	30 day	45 day
6.125	100.196	100.043
6.250	100.441	100.282
6.375	100.686	100.522
6.500	100.931	100.762
6.625	101.176	101.001
6.750	101.420	101.241
6.875	101.665	101.480
7.000	101.910	101.720
7.125	102.155	101.960
7.250	102.400	102.199
7.375	102.644	102.439
7.500	102.889	102.678
7.625	103.134	102.918
7.750	103.379	103.157
7.875	103.624	103.397

Asset FICO / LTV Price Adjustments

FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.250	3.000	2.500	2.250	1.750	0.500
720-739	3.250	3.000	2.500	2.125	1.375	0.125
700-719	2.750	2.500	1.750	1.250	0.500	-0.750

Asset Price Adjustments

	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-0.875
	All CLTVs	
Condo	-0.250	
2nd Home/Investor Property	0.000	
DTI>50% (Prior to utilization of assets)	-0.625	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	-0.125	

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = $10.00 FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here] [AFR Guidelines]

AMERICAN FINANCIAL RESOURCES, INC. WHOLESALE MORTGAGE DIVISION

[AFR Wholesale's Website] [AFR Rate Sheet Archive]
Lock Desk e-mail: LockDesk@afrwholesale.com
Lock Desk Phone: 1-877-588-2706
Lock Desk Hours: 10:00 am ET - 7:00 pm ET

prices are subject to change without notice

W. Rate Sheet Dated: 8/27/2015 **Release Time:** 10:00 AM ET **30 Day Lock Exp.:** 9/28/2015 **45 Day Lock Exp.:** 10/12/2015

Alt-Option Ratio Terms & Pricing

Maximum All-In Price After Adjustments And Before Comp Plan = 101.750

Ratio 30 yr Fixed (AORP-30F)

Rate	30 day	45 day
6.375	99.624	99.460
6.500	99.931	99.762
6.625	100.238	100.064
6.750	100.545	100.366
6.875	100.853	100.668
7.000	101.160	100.970
7.125	101.467	101.272
7.250	101.775	101.574
7.375	102.082	101.876
7.500	102.389	102.178
7.625	102.696	102.480
7.750	103.004	102.782
7.875	103.311	103.085
8.000	103.618	103.387
8.125	103.926	103.689

Ratio 15 yr Fixed (AORP-15F)

Rate	30 day	45 day
6.125	100.196	100.043
6.250	100.441	100.282
6.375	100.686	100.522
6.500	100.931	100.762
6.625	101.176	101.001
6.750	101.420	101.241
6.875	101.665	101.480
7.000	101.910	101.720
7.125	102.155	101.960
7.250	102.400	102.199
7.375	102.644	102.439
7.500	102.889	102.678
7.625	103.134	102.918
7.750	103.379	103.157
7.875	103.624	103.397

Ratio FICO / LTV Price Adjustments

FICO	LTV RATIOS ≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.250	3.000	2.500	2.250	1.750	0.500
720-739	3.250	3.000	2.500	2.125	1.375	0.125
700-719	2.750	2.500	1.750	1.250	0.500	-0.750

Ratio Price Adjustments

	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-0.875
	All CLTVs	
Condo	-0.250	
2nd Home/Investor Property	0.000	
DTI ≤43%	0.000	
DTI 43.01-47%	-0.375	
DTI 47.01-55%	-0.625	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	-0.125	

Alt-Option Income Terms & Pricing

Maximum All-In Price After Adjustments And Before Comp Plan = 101.750

Income 30 yr Fixed (AOIP-30F)

Rate	30 day	45 day
6.375	99.624	99.460
6.500	99.931	99.762
6.625	100.238	100.064
6.750	100.545	100.366
6.875	100.853	100.668
7.000	101.160	100.970
7.125	101.467	101.272
7.250	101.775	101.574
7.375	102.082	101.876
7.500	102.389	102.178
7.625	102.696	102.480
7.750	103.004	102.782
7.875	103.311	103.085
8.000	103.618	103.387
8.125	103.926	103.689

Income 15 yr Fixed (AOIP-15F)

Rate	30 day	45 day
6.125	100.196	100.196
6.250	100.441	100.441
6.375	100.686	100.686
6.500	100.931	100.931
6.625	101.176	101.176
6.750	101.420	101.420
6.875	101.665	101.665
7.000	101.910	101.910
7.125	102.155	102.155
7.250	102.400	102.400
7.375	102.644	102.644
7.500	102.889	102.889
7.625	103.134	103.134
7.750	103.379	103.379
7.875	103.624	103.624

Income FICO / LTV Price Adjustments

FICO	LTV RATIOS ≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.250	3.000	2.500	2.250	1.750	0.500
720-739	3.250	3.000	2.500	2.125	1.375	0.125
700-719	2.750	2.500	1.750	1.250	0.500	-0.750

Income Price Adjustments

	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-0.875
	All CLTVs	
Condo	-0.250	
2nd Home/Investor Property	0.000	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	-0.125	

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = $10.00 FHA ID# - 1358600006

Full Lock Desk Policy Can Be Found Here AFR Guidelines