

prices are subject to change without notice
Release Time: 10:00 AM ET

STANDARD GOVERNMENT PRODUCT

SPECIALTY GOVERNMENT PRODUCT - Manufactured Homes , all 203K , 203(h) , VA IRRRL , OTC

30/25 Year Government			
Standard Product			
Rate	30 Day	45 Day	60 Day
3.375	100.511	100.261	100.011
3.500	101.261	101.011	100.761
3.625	101.361	101.111	100.861
3.750	103.049	102.799	102.549
3.875	103.549	103.299	103.049
4.000	104.249	103.999	103.749
4.125	104.349	104.099	103.849
4.250	105.643	105.393	105.143
4.375	106.028	105.778	105.528
4.500	106.493	106.243	105.993
4.625	106.593	106.343	106.093
4.750	107.259	107.009	106.759
4.875	107.659	107.409	107.159
5.000	108.259	108.009	107.759
5.125	108.359	108.109	107.859
5.250	108.852	108.602	108.352
5.375	108.340	108.090	107.840
5.500	108.840	108.590	108.340
5.625	109.040	108.790	108.540

30/25 Year Government			
	Specialty Product		
Rate	30 Day	45 Day	60 Day
3.375	99.611	99.361	99.111
3.500	100.361	100.111	99.861
3.625	100.461	100.211	99.961
3.750	102.149	101.899	101.649
3.875	102.649	102.399	102.149
4.000	103.349	103.099	102.849
4.125	103.449	103.199	102.949
4.250	104.743	104.493	104.243
4.375	105.128	104.878	104.628
4.500	105.593	105.343	105.093
4.625	105.693	105.443	105.193
4.750	106.359	106.109	105.859
4.875	106.759	106.509	106.259
5.000	107.359	107.109	106.859
5.125	107.459	107.209	106.959
5.250	107.952	107.702	107.452
5.375	107.440	107.190	106.940
5.500	107.940	107.690	107.440
5.625	108.140	107.890	107.640

20 Year Government Specialty Product			
Rate	30 Day	45 Day	60 Day
3.375	99.511	99.261	99.011
3.500	100.261	100.011	99.761
3.625	100.361	100.111	99.861
3.750	102.049	101.799	101.549
3.875	102.549	102.299	102.049
4.000	103.249	102.999	102.749
4.125	103.349	103.099	102.849
4.250	104.643	104.393	104.143
4.375	105.028	104.778	104.528
4.500	105.493	105.243	104.993
4.625	105.593	105.343	105.093
4.750	106.259	106.009	105.759
4.875	106.659	106.409	106.159
5.000	107.259	107.009	106.759
5.125	107.359	107.109	106.859
5.250	107.852	107.602	107.352
5.375	107.340	107.090	106.840
5.500	107.840	107.590	107.340
5.625	108.040	107.790	107.540

20 Year Government			
Standard Product			
Rate	30 Day	45 Day	60 Day
3.375	100.261	100.011	99.761
3.500	100.011	100.761	100.511
3.625	101.111	100.861	100.611
3.750	102.799	102.549	102.299
3.875	103.299	103.049	102.799
4.000	103.999	103.749	103.499
4.125	104.099	103.849	103.599
4.250	105.393	105.143	104.893
4.375	105.778	105.528	105.278
4.500	106.243	105.993	105.743
4.625	106.343	106.093	105.843
4.750	107.159	106.909	106.659
4.875	107.559	107.309	107.059
5.000	108.159	107.909	107.659
5.125	108.259	108.009	107.759
5.250	108.752	108.502	108.252
5.375	108.240	107.990	107.740
5.500	108.740	108.490	108.240
5.625	108.940	108.690	108.440

15/10 Year Government			
	Specialty Product		
Rate	30 Day	45 Day	60 Day
2.750	99.830	99.580	99.330
2.875	100.130	99.880	99.630
3.000	100.380	100.130	99.880
3.125	100.530	100.280	100.030
3.250	102.037	101.787	101.537
3.375	102.337	102.087	101.837
3.500	102.587	102.337	102.087
3.625	102.737	102.487	102.237
3.750	103.802	103.552	103.302
3.875	104.102	103.852	103.602
4.000	104.352	104.102	103.852
4.125	104.502	104.252	104.002
4.250	103.673	103.423	103.173
4.375	103.973	103.723	103.473
4.500	104.073	103.823	103.573
4.625	104.223	103.973	103.723
4.750	104.223	103.973	103.723

Specialty Product			
Rate	30 Day	45 Day	60 Day
2.875	99.788	99.538	99.288
3.000	100.038	99.788	99.538
3.125	100.138	99.888	99.638
3.250	101.006	100.756	100.506
3.375	101.256	101.006	100.756
Margin = 2.250		Index = 0.110	

30 Year One Time Close "OTC"			
Specialty Product			
Rate	30 Day	45 Day	60 Day
3.000	N/A	N/A	N/A
3.500	98.186	97.936	97.686
4.000	101.174	100.924	100.674
4.500	103.418	103.168	102.918
5.000	105.184	104.934	104.684

15 Year One Time Close "OTC"			
Specialty Product			
Rate	30 Day	45 Day	60 Day
3.000	98.746	98.496	98.246
3.500	100.953	100.703	100.453
4.000	102.718	102.468	102.218
4.500	102.439	102.189	101.939
5.000	N/A	N/A	N/A

15/10 Year Government			
Standard Product			
Rate	30 Day	45 Day	60 Day
2.750	100.630	100.380	100.130
2.875	100.930	100.680	100.430
3.000	101.180	100.930	100.680
3.125	101.330	101.080	100.830
3.250	102.837	102.587	102.337
3.375	103.137	102.887	102.637
3.500	103.387	103.137	102.887
3.625	103.537	103.287	103.037
3.750	104.602	104.352	104.102
3.875	104.902	104.652	104.402
4.000	105.152	104.902	104.652
4.125	105.302	105.052	104.802
4.250	104.473	104.223	103.973
4.375	104.773	104.523	104.273
4.500	104.773	104.623	104.373
4.625	105.023	104.773	104.523
4.750	105.023	104.773	104.523

Specialty Adj.	Manufactured Homes "OTC exempt"	-1.000
	Full 203K / 203K(s) / 203(h)	-0.500
	VA IRRRL $\leq$ 125.00 LTV	0.000
	VA IRRRL $>$ 125.00 LTV or No AVM	-0.750

GOVERNMENT ADJUSTMENTS - Applies to Standard and Specialty Government Programs

Adjusters		All Terms	
FICO 660 - 699	0.000	NY	-0.250
FICO 640 - 659	-0.500	AZ, CA, FL, LA, MA, NJ, NV, UT	-0.150
FICO 620 - 639	-0.750	Non Owner Occupancy	-2.000
Base Loan Amount Adjuster			
\$0 - \$74,999			-2.000
\$75,000 - \$124,999			-0.750
\$125,000 - \$199,999			-0.375
High Balance			-1.000
Extension Options:		-0.018 per calendar day	
Max USDA - GRH Rate Today	8/29/2014		4.500%

5/1 Arm Government "Caps 1/1/5"			
Standard Product			
Rate	30 Day	45 Day	60 Day
2.875	100.478	100.228	99.978
3.000	100.728	100.478	100.228
3.125	100.828	100.578	100.328
3.250	101.696	101.446	101.196
3.375	101.946	101.696	101.446
Margin = 2.250		Index = 0.110	

American Financial Resources, Inc. - Announcements

Buyer's Bonus	
Government Purchase Transactions	0.250

Buyer's Bonus excludes all Specialty Government products.

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (**7pm ET**) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = \$10.00

FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here](#)

[AFR Guidelines](#)

For use by mortgage professionals only and should not be distributed to borrowers

W. Rate Sheet Dated: 8/29/2014

prices are subject to change without notice

Release Time: 10:00 AM ET

DURP 30/25 Year							
Rate	≤ 105% LTV			> 105% LTV			
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day	
3.125	N/A	N/A	N/A	N/A	N/A	N/A	
3.250	93.993	93.743	93.493	N/A	N/A	N/A	
3.375	95.036	94.786	94.536	N/A	N/A	N/A	
3.500	96.079	95.829	95.579	93.300	93.050	92.800	
3.625	97.122	96.872	96.622	94.578	94.328	94.078	
3.750	98.066	97.816	97.566	95.726	95.476	95.226	
3.875	98.835	98.585	98.335	96.636	96.386	96.136	
4.000	99.712	99.462	99.212	97.654	97.404	97.154	
4.125	100.697	100.447	100.197	98.779	98.529	98.279	
4.250	101.581	101.331	101.081	99.819	99.569	99.319	
4.375	102.142	101.892	101.642	100.567	100.317	100.067	
4.500	102.852	102.602	102.352	101.464	101.214	100.964	
4.625	103.709	103.459	103.209	102.509	102.259	102.009	
4.750	104.487	104.237	103.987	103.494	103.244	102.994	
4.875	104.904	104.654	104.404	104.162	103.912	103.662	
5.000	105.402	105.152	104.902	104.910	104.660	104.410	
5.125	105.980	105.730	105.480	N/A	N/A	N/A	
5.250	106.597	106.347	106.097	N/A	N/A	N/A	

DURP 20 Year							
Rate	≤ 105% LTV			> 105% LTV			
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day	
3.125	93.793	93.543	93.293	N/A	N/A	N/A	
3.250	95.311	95.061	94.811	93.623	93.373	93.123	
3.375	96.205	95.955	95.705	94.869	94.619	94.369	
3.500	97.100	96.850	96.600	96.115	95.865	95.615	
3.625	97.994	97.744	97.494	97.361	97.111	96.861	
3.750	98.817	98.567	98.317	98.404	98.154	97.904	
3.875	99.486	99.236	98.986	99.048	98.798	98.548	
4.000	100.156	99.906	99.656	99.800	99.550	99.300	
4.125	100.826	100.576	100.326	100.660	100.410	100.160	
4.250	101.477	101.227	100.977	101.414	101.164	100.914	
4.375	102.088	101.838	101.588	101.834	101.584	101.334	
4.500	102.700	102.450	102.200	102.403	102.153	101.903	
4.625	103.311	103.061	102.811	103.120	102.870	102.620	
4.750	103.873	103.623	103.373	103.772	103.522	103.272	
4.875	104.330	104.080	103.830	104.096	103.846	103.596	
5.000	104.787	104.537	104.287	104.500	104.250	104.000	
5.125	105.245	104.995	104.745	104.984	104.734	104.484	
5.250	N/A	N/A	N/A	105.537	105.287	105.037	

DURP 15 Year							
Rate	≤ 105% LTV			> 105% LTV			
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day	
3.000	99.434	99.184	98.934	96.519	96.269	96.019	
3.125	100.015	99.765	99.515	97.286	97.036	96.786	
3.250	100.440	100.190	99.940	97.868	97.618	97.368	
3.375	101.029	100.779	100.529	98.613	98.363	98.113	
3.500	101.783	101.533	101.283	99.523	99.273	99.023	
3.625	102.341	102.091	101.841	100.173	99.923	99.673	
3.750	102.707	102.457	102.207	100.570	100.320	100.070	
3.875	103.187	102.937	102.687	101.081	100.831	100.581	
4.000	103.782	103.532	103.282	101.707	101.457	101.207	
4.125	104.102	103.852	103.602	102.148	101.898	101.648	
4.250	104.118	103.868	103.618	102.367	102.117	101.867	
4.375	104.132	103.882	103.632	102.584	102.334	102.084	
4.500	104.146	103.896	103.646	102.801	102.551	102.301	
4.625	104.158	103.908	103.658	102.870	102.620	102.370	
4.750	104.169	103.919	103.669	102.803	102.553	102.303	
4.875	104.179	103.929	103.679	102.735	102.485	102.235	
5.000	104.190	103.940	103.690	102.667	102.417	102.167	
5.125	104.200	103.950	103.700	102.600	102.350	102.100	

DURP 10 Year							
Rate	≤ 105% LTV			> 105% LTV			
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day	
3.000	99.235	98.985	98.735	96.319	96.069	95.819	
3.125	99.798	99.548	99.298	97.086	96.836	96.586	
3.250	100.220	99.970	99.720	97.668	97.418	97.168	
3.375	100.641	100.391	100.141	98.413	98.163	97.913	
3.500	101.063	100.813	100.563	99.323	99.073	98.823	
3.625	101.470	101.220	100.970	99.973	99.723	99.473	
3.750	101.862	101.612	101.362	100.370	100.120	99.870	
3.875	102.254	102.004	101.754	100.881	100.631	100.381	
4.000	102.646	102.396	102.146	101.507	101.257	101.007	
4.125	102.841	102.591	102.341	101.948	101.698	101.448	
4.250	102.856	102.606	102.356	102.167	101.917	101.667	
4.375	102.871	102.621	102.371	102.384	102.134	101.884	
4.500	102.886	102.636	102.386	102.601	102.351	102.101	
4.625	102.898	102.648	102.398	102.670	102.420	102.170	
4.750	102.909	102.659	102.409	102.603	102.353	102.103	
4.875	102.919	102.669	102.419	102.535	102.285	102.035	
5.000	102.930	102.680	102.430	102.467	102.217	101.967	
5.125	102.940	102.690	102.440	102.400	102.150	101.900	

Applicable for all mortgage with greater than 15 year terms										
LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
720 - 739	0.250	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
700 - 719	0.250	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
680 - 699	0.000	-0.500	-0.750	-0.750	-0.750	-0.750	-0.750	-0.500	-0.500	-0.500
660 - 679	0.000	-1.000	-1.500	-1.750	-1.750	-1.750	-1.750	-1.250	-1.250	-1.250
640 - 659	-0.500	-1.250	-2.000	-2.250	-2.250	-2.250	-2.250	-1.750	-1.750	-1.750
620 - 639	-0.500	-1.500	-2.500	-2.750	-2.750	-2.750	-2.750	-2.500	-2.500	-2.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000

* A minimum required credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide

DU Refi Plus Adjusters		
Adjusters	30/25 yr	20/15/10 yr
DURP with MI	0.000	0.000
High Balance	-2.500	-2.500
Manufactured	-1.000	-1.000
NY	-0.250	-0.250
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	-0.150	-0.150
Extension Options	-0.018 per calendar day	

Product Feature	LTV Range									
	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
Investment Property	-1.750	-1.750	-1.750	-3.000	-3.750	-3.750	-3.750	-3.750	-3.750	-3.750
High-LTV										
30/25 year	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-1.000
20/15/10 year	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-1.000
Multiple-Unit Properties										
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
Condominium	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750

Refi Plus Mortgages with Subordinate Financing *			
LTV Range	CLTV Range	Non Interest-Only LLPA	
		Credit Score < 720	Credit Score ≥ 720
65.01 - 75.00%	90.01 - 95.00%	-0.500	-0.250
75.01 - 95.00%	90.01 - 95.00%	-0.500	-0.250
75.01 - 90.00%	76.01 - 90.00%	-0.250	0.000
Any	>95.00%	-1.500	-1.500

* If the subordinate financing is a Community Seconds® loan, these LLPA's do not apply and the lender must use SFC 118.

Loan Level Price Adjuster Caps		
LLPA Cap	30/25 yr	20/15/10 yr
Owner Occupied LTV ≥80%	0.750	0.000
Owner Occupied LTV <80%	2.000	2.000
Investment & 2nd Home LTV ≤105%	2.000	2.000
Investment & 2nd Home LTV >105%	2.000	1.500

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = \$10.00

FHA ID# - 1358600006

Full Lock Desk Policy Can Be Found Here

AFR Guidelines

For use by mortgage professionals only and should not be distributed to borrowers.

W. Rate Sheet Dated: 8/29/2014

prices are subject to change without notice
Release Time: 10:00 AM ET

30/25 Year FNMA			
Rate	30 day	45 day	60 day
3.125	N/A	N/A	N/A
3.250	94.993	94.743	94.718
3.375	96.036	95.786	95.761
3.500	97.079	96.829	96.804
3.625	98.122	97.872	97.847
3.750	99.066	98.816	98.791
3.875	99.835	99.585	99.560
3.990	100.662	100.412	100.387
4.000	100.712	100.462	100.437
4.125	101.697	101.447	101.422
4.250	102.581	102.331	102.306
4.375	103.142	102.892	102.867
4.500	103.852	103.602	103.577
4.625	104.709	104.459	104.434
4.750	105.487	105.237	105.212
4.875	105.904	105.654	105.629
4.990	106.352	106.102	106.077
5.000	106.402	106.152	106.127
5.125	106.980	106.730	106.705
5.250	107.597	107.347	107.322

20 Year FNMA			
Rate	30 day	45 day	60 day
3.000	N/A	N/A	N/A
3.125	95.803	95.553	95.303
3.250	97.321	97.071	96.821
3.375	98.215	97.965	97.715
3.500	99.110	98.860	98.610
3.625	100.004	99.754	99.504
3.750	100.827	100.577	100.327
3.875	101.496	101.246	100.996
3.990	102.116	101.866	101.616
4.000	102.166	101.916	101.666
4.125	102.836	102.586	102.336
4.250	103.487	103.237	102.987
4.375	104.098	103.848	103.598
4.500	104.710	104.460	104.210
4.625	105.321	105.071	104.821
4.750	105.883	105.633	105.383
4.875	106.340	106.090	105.840
4.990	106.747	106.497	106.247
5.000	106.797	106.547	106.297
5.125	107.255	107.005	106.755

15 Year FNMA			
Rate	30 day	45 day	60 day
3.000	100.184	99.934	99.684
3.125	100.765	100.515	100.265
3.250	101.190	100.940	100.690
3.375	101.779	101.529	101.279
3.500	102.533	102.283	102.033
3.625	103.091	102.841	102.591
3.750	103.457	103.207	102.957
3.875	103.937	103.687	103.437
3.990	104.482	104.232	103.982
4.000	104.532	104.282	104.032
4.125	104.852	104.602	104.352
4.250	104.868	104.618	104.368
4.375	104.882	104.632	104.382
4.500	104.896	104.646	104.396
4.625	104.908	104.658	104.408
4.750	104.919	104.669	104.419
4.875	104.929	104.679	104.429
4.990	104.890	104.640	104.390
5.000	104.940	104.690	104.440
5.125	104.950	104.700	104.450

10 Year FNMA			
Rate	30 day	45 day	60 day
3.000	101.245	100.995	100.745
3.125	101.808	101.558	101.308
3.250	102.230	101.980	101.730
3.375	102.651	102.401	102.151
3.500	103.073	102.823	102.573
3.625	103.480	103.230	102.980
3.750	103.872	103.622	103.372
3.875	104.264	104.014	103.764
3.990	104.606	104.356	104.106
4.000	104.656	104.406	104.156
4.125	104.851	104.601	104.351
4.250	104.866	104.616	104.366
4.375	104.881	104.631	104.381
4.500	104.896	104.646	104.396
4.625	104.908	104.658	104.408
4.750	104.919	104.669	104.419
4.875	104.929	104.679	104.429
4.990	104.890	104.640	104.390
5.000	104.940	104.690	104.440
5.125	104.950	104.700	104.450

30/25 Year HB FNMA			
Rate	30 day	45 day	60 day
3.000	N/A	N/A	N/A
3.125	N/A	N/A	N/A
3.250	N/A	N/A	N/A
3.375	94.350	94.100	93.850
3.500	95.612	95.362	95.112
3.625	96.873	96.623	96.373
3.750	97.974	97.724	97.474
3.875	98.766	98.516	98.266
3.990	99.617	99.367	99.117
4.000	99.667	99.417	99.167
4.125	100.675	100.425	100.175
4.250	101.577	101.327	101.077
4.375	102.146	101.896	101.646
4.500	102.863	102.613	102.363
4.625	103.729	103.479	103.229
4.750	104.474	104.224	103.974
4.875	104.775	104.525	104.275
4.990	105.105	104.855	104.605
5.000	105.155	104.905	104.655
5.125	105.616	105.366	105.116

15 Year HB FNMA			
Rate	30 day	45 day	60 day
3.000	99.117	98.867	98.617
3.125	99.757	99.507	99.257
3.250	100.166	99.916	99.666
3.375	100.740	100.490	100.240
3.500	101.478	101.228	100.978
3.625	101.964	101.714	101.464
3.750	102.205	101.955	101.705
3.875	102.560	102.310	102.060
3.990	102.980	102.730	102.480
4.000	103.030	102.780	102.530
4.125	103.217	102.967	102.717
4.250	103.092	102.842	102.592
4.375	102.966	102.716	102.466
4.500	102.839	102.589	102.339
4.625	102.767	102.517	102.267
4.750	102.746	102.496	102.246
4.875	102.726	102.476	102.226
4.990	102.655	102.405	102.155
5.000	102.705	102.455	102.205
5.125	102.684	102.434	102.184

Adjustments

Applicable for all mortgages with greater than 15 year terms								
LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
FICO ↓	≤ 60.00%	70.00%	75.00%	80.00%	85.00%	90.00%	95.00%	97.00%
≥ 740	0.250	0.000	0.000	-0.250	-0.250	-0.250	N/A	N/A
720 - 739	0.250	0.000	-0.250	-0.500	-0.500	-0.500	N/A	N/A
700 - 719	0.250	-0.500	-0.750	-1.000	-1.000	-1.000	N/A	N/A
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	N/A	N/A
660 - 679	0.000	-1.000	-2.000	-2.500	-2.750	-2.250	N/A	N/A
640 - 659	-0.500	-1.250	-2.500	-3.000	-3.250	-2.750	N/A	N/A
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	N/A	N/A
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	N/A	N/A

All Loan Type Adjustments	
Adjusters	All Terms
NY	-0.250
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	-0.150
Escrow Waiver	-0.250
Loan Amount Adjusters	All Terms
\$0 - \$74,999	-2.000
\$75,000 - \$124,999	-0.750
\$125,000 - \$199,999	-0.375
\$200,000 - \$417,000	0.000
FNMA HomeStyle Renovation	
Extension Options	-0.018 per calendar day

LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
Product Feature ↓	≤ 60.00%	70.00%	75.00%	80.00%	85.00%	90.00%	95.00%	97.00%
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500
Investment Property	-1.750	-1.750	-1.750	-3.000	-3.750	N/A	N/A	N/A
Manufactured	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	N/A	N/A
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A
3-4 Unit Property	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A	N/A
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750
High Balance C/O Refi	-1.000	N/A	N/A	N/A	N/A	N/A	N/A	N/A

LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%
FICO ↓	≤ 60.00%	70.00%	75.00%	80.00%	85.00%
≥ 740	0.000	-0.250	-0.250	-0.500	-0.625
720 - 739	0.000	-0.625	-0.625	-0.750	-1.500
700 - 719	0.000	-0.625	-0.625	-0.750	-1.500
680 - 699	0.000	-0.750	-0.750	-1.375	-2.500
660 - 679	-0.250	-0.750	-0.750	-1.500	-2.500
640 - 659	-0.250	-1.250	-1.250	-2.250	-3.000
620 - 639	-0.250	-1.250	-1.250	-2.750	-3.000
< 620	-1.250	-2.250	-2.250	-2.750	-3.000
TX Cash Out All Terms & All LTVs *AUS must be run with LP*					-1.000

Mortgages with Subordinate Financing *			
LTV Range	CLTV Range	Non Interest-Only LLPA	Credit Score ≥ 720
≤ 65.00%	80.01 - 95.00%	-0.500	-0.250
65.01 - 75.00%	80.01 - 95.00%	-0.750	-0.500
75.01 - 95.00%	90.01 - 95.00%	-1.000	-0.750
75.01 - 90.00%	76.01 - 90.00%	-1.000	-0.750
≤ 95.00%	95.01 - 97.00%	-1.500	-1.500

* If the subordinate financing is a Community Seconds® loan, these LLPA's do not apply and the lender must use SFC 118.

Lender Paid MI Adjustments (cumulative with above adjustments)

LPMI Adjust Term > 20 yr & All Manuf.			
LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%
FICO ↓	≤ 85.00%	90.00%	95.00%
≥ 740	-0.990	-1.370	-2.150
720 - 739	-1.120	-1.720	-2.350
680 - 719	-1.330	-2.170	-3.290

LPMI Adjust Term ≤ 20 yr			
LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%
FICO ↓	≤ 85.00%	90.00%	95.00%
≥ 740	-0.880	-1.100	-1.650
720 - 739	-1.050	-1.370	-2.170
680 - 719	-1.190	-1.540	-2.940

Additional LPMI Premium Adjustments			
Product Feature	≥ 740	720 - 739	680 - 719
Limited Cash-Out	0.000	0.000	-0.530
Cash-Out	-0.500	-0.700	-1.000
Second Home	-0.250	-0.490	-0.700
Manufactured Home	-0.500	-0.700	-1.000
Loan Amount > \$417,000 *	-0.400	-0.880	-1.400
Term ≤ 25 year	0.180	0.180	0.280

* Does not apply in HI

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period.



AFR Wholesale's Website

AFR Rate Sheet Archive

Lock Desk e-mail:

LockDesk@afrrwholesale.com

Lock Desk Phone:

1-877-588-2706

Lock Desk Hours:

10:00 am ET - 7:00 pm ET

30 Day Lock Exp.: 9/29/2014

45 Day Lock Exp.: 10/14/2014

60 Day Lock Exp.: 10/29/2014

W. Rate Sheet Dated: 8/29/2014

prices are subject to change without notice

Release Time: 10:00 AM ET

30/25 Year Open Access ≤ 105.00 LTV				
Rate	30 day	45 day	60 day	
3.250	94.690	94.440	94.190	
3.375	95.723	95.473	95.223	
3.500	96.726	96.476	96.226	
3.625	97.695	97.445	97.195	
3.750	98.440	98.190	97.940	
3.875	99.105	98.855	98.605	
4.000	100.040	99.790	99.540	
4.125	100.921	100.671	100.421	
4.250	101.584	101.334	101.084	
4.375	102.324	102.074	101.824	
4.500	103.161	102.911	102.661	
4.625	103.958	103.708	103.458	
4.750	104.561	104.311	104.061	
4.875	105.032	104.782	104.532	
5.000	105.517	105.267	105.017	
5.125	106.281	106.031	105.781	
5.250	106.841	106.591	106.341	

30/25 Year Open Access > 105.00 LTV				
Rate	30 day	45 day	60 day	
3.250	94.065	93.815	93.565	
3.375	95.098	94.848	94.598	
3.500	96.101	95.851	95.601	
3.625	97.070	96.820	96.570	
3.750	97.940	97.690	97.440	
3.875	98.605	98.355	98.105	
4.000	99.540	99.290	99.040	
4.125	100.421	100.171	99.921	
4.250	101.709	101.459	101.209	
4.375	102.449	102.199	101.949	
4.500	103.286	103.036	102.786	
4.625	104.083	103.833	103.583	
4.750	105.811	105.561	105.311	
4.875	106.282	106.032	105.782	
5.000	106.767	106.517	106.267	
5.125	107.531	107.281	107.031	
5.250	106.841	106.591	106.341	

20 Year Open Access ≤ 105.00 LTV				
Rate	30 day	45 day	60 day	
3.250	97.205	96.955	96.705	
3.375	98.115	97.865	97.615	
3.500	99.004	98.754	98.504	
3.625	99.869	99.619	99.369	
3.750	100.538	100.288	100.038	
3.875	101.094	100.844	100.594	
4.000	101.166	100.916	100.666	
4.125	101.972	101.722	101.472	
4.250	102.569	102.319	102.069	
4.375	103.045	102.795	102.545	
4.500	103.710	103.460	103.210	
4.625	104.435	104.185	103.935	
4.750	104.975	104.725	104.475	
4.875	105.430	105.180	104.930	
5.000	105.922	105.672	105.422	
5.125	106.629	106.379	106.129	
5.250	107.157	106.907	106.657	

20 Year Open Access > 105.00 LTV				
Rate	30 day	45 day	60 day	
3.250	96.643	96.393	96.143	
3.375	97.553	97.303	97.053	
3.500	98.442	98.192	97.942	
3.625	99.307	99.057	98.807	
3.750	100.226	99.976	99.726	
3.875	100.782	100.532	100.282	
4.000	100.854	100.604	100.354	
4.125	101.660	101.410	101.160	
4.250	102.382	102.132	101.882	
4.375	102.858	102.608	102.358	
4.500	103.523	103.273	103.023	
4.625	104.248	103.998	103.748	
4.750	104.913	104.663	104.413	
4.875	105.368	105.118	104.868	
5.000	105.860	105.610	105.360	
5.125	106.567	106.317	106.067	
5.250	107.157	106.907	106.657	

15 Year Open Access ≤ 105.00 LTV				
Rate	30 day	45 day	60 day	
2.250	95.176	94.926	94.676	
2.375	95.920	95.670	95.420	
2.500	96.663	96.413	96.163	
2.625	97.259	97.009	96.759	
2.750	98.226	97.976	97.726	
2.875	98.967	98.717	98.467	
3.000	99.703	99.453	99.203	
3.125	100.257	100.007	99.757	
3.250	100.724	100.474	100.224	
3.375	101.284	101.034	100.784	
3.500	101.962	101.712	101.462	
3.625	102.470	102.220	101.970	
3.750	102.892	102.642	102.392	
3.875	103.332	103.082	102.832	
4.000	103.964	103.714	103.464	
4.125	104.462	104.212	103.962	
4.250	104.884	104.634	104.384	

15 Year Open Access > 105.00 LTV				
Rate	30 day	45 day	60 day	
2.250	93.051	92.801	92.551	
2.375	93.795	93.545	93.295	
2.500	94.538	94.288	94.038	
2.625	95.134	94.884	94.634	
2.750	97.289	97.039	96.789	
2.875	98.030	97.780	97.530	
3.000	98.766	98.516	98.266	
3.125	99.320	99.070	98.820	
3.250	100.224	99.974	99.724	
3.375	100.784	100.534	100.284	
3.500	101.462	101.212	100.962	
3.625	101.970	101.720	101.470	
3.750	102.517	102.267	102.017	
3.875	102.957	102.707	102.457	
4.000	103.589	103.339	103.089	
4.125	104.087	103.837	103.587	
4.250	104.197	103.947	103.697	

Applicable for all mortgages with greater than 15 year terms						
LTV → FICO ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	> 85.00%
≥ 740	0.250	0.000	0.000	-0.250	0.000	0.000
720 - 739	0.250	0.000	-0.250	-0.500	0.000	0.000
700 - 719	0.250	-0.500	-0.750	-1.000	-0.500	-0.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.000	-0.750
660 - 679	0.000	-1.000	-2.250	-2.750	-2.250	-1.750
640 - 659	-0.500	-1.250	-2.750	-3.000	-2.750	-2.250
620 - 639	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750
< 620 *	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750

* A minimum credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide.

Open Access Mortgage with Subordinate Financing			
LTV Range	TLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 65.00%	> 80% & ≤ 95%	-0.500	-0.250
> 65% & ≤ 75%	> 80% & ≤ 95%	-0.750	-0.500
> 75% & ≤ 80%	> 76% & ≤ 90%	-1.000	-0.750
> 75% & ≤ 80%	> 90% & ≤ 95%	-1.000	-0.750
> 80% & ≤ 90%	> 81% & ≤ 95%	-1.000	-0.500
> 90% & ≤ 95%	> 90% & ≤ 95%	-0.500	-0.250
Any	> 95%	-1.500	-1.500

LTV → Product Feature ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
Investment Property	-1.750	-1.750	-1.750	-3.000	-3.750	-3.750	-3.750	-3.750	-3.750	-3.750
30 yr. High LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-2.000
20/15 yr. High LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-2.000
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000	-2.000	-2.000

Open Access Adjusters		
Adjusters	30 year	20/15 year
High Balance	-2.500	-2.500
Condo	-0.750	-0.750
Manufactured	-1.000	-1.000
NY	-0.25	-0.25
AZ, CA, FL, GA, IA, MA, NJ, NV, UT	-0.15	-0.15
Extension Options	-0.018 per calendar day	

Relief Refinance Mortgage Delivery Fee Cap		
RRMDFC	30 year	20/15 year
Investment	2.000	2.000
Owner Occ. & Second Home ≤ 80%	2.000	2.000
Owner Occ. & Second Home > 80%	0.750	0.000

Delivery Fee Caps do not include State, High Balance, Extension Fees.

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = \$10.00

FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here](#)

[AFR Guidelines](#)

For use by mortgage professionals only and should not be distributed to borrowers.



AMERICAN FINANCIAL RESOURCES, INC. WHOLESALE MORTGAGE DIVISION

[AFR Wholesale's Website](#)

[AFR Rate Sheet Archive](#)

Lock Desk e-mail:

LockDesk@afrrwholesale.com

Lock Desk Phone:

1-877-588-2706

Lock Desk Hours:

10:00 am ET - 7:00 pm ET

30 Day Lock Exp.: **9/29/2014**

45 Day Lock Exp.: **10/14/2014**

60 Day Lock Exp.: **10/29/2014**

W. Rate Sheet Dated: **8/29/2014**

Release Time: **10:00 AM ET**

prices are subject to change without notice

Non-Conforming 30 year Fixed Max Price After Adjustments 101.750

Rate	30 day	45 day	60 day
3.750	98.662	98.490	98.318
3.875	99.443	99.271	99.099
4.000	100.224	100.052	99.880
4.125	101.005	100.833	100.661
4.250	101.575	101.403	101.231
4.375	102.169	101.997	101.825
4.500	102.669	102.497	102.325
4.625	103.169	102.997	102.825
4.750	103.607	103.435	103.263
4.875	103.974	103.795	103.615
5.000	104.318	104.139	103.959
5.125	104.474	104.295	104.115

Non-Conforming 15 year Fixed Max Price After Adjustments 101.250

Rate	30 day	45 day	60 day
3.250	99.105	98.965	98.824
3.375	99.605	99.465	99.324
3.500	100.121	99.996	99.871
3.625	100.558	100.433	100.308
3.750	100.933	100.808	100.683
3.875	101.246	101.121	100.996
4.000	101.527	101.402	101.277
4.125	101.715	101.590	101.465
4.250	101.840	101.715	101.590
4.375	101.965	101.840	101.715
4.500	102.028	101.903	101.778
4.625	102.091	101.966	101.841

Risk Based Price Adjustments - AFR Jumbo Fixed

LTV/CLTV → FICO ↓	≤ 60.00%	60.01 - 65.00%	65.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%
≥ 780	0.600	0.500	0.450	0.000	-0.250
760 - 779	0.600	0.500	0.300	-0.150	-0.375
740 - 759	0.600	0.500	0.100	-0.300	-0.500
720 - 739	0.500	0.450	0.000	-0.450	-0.850
700 - 719	0.400	0.300	-0.200	-0.750	-1.250*
680 - 699	0.300*	0.200*	-0.500*	-1.000*	-1.500*
Loan Balance					
≤ \$500,000	0.000	0.000	0.000	0.000	0.000
\$500,001 - \$1,000,000	0.000	0.000	0.000	0.000	0.000
\$1,000,001 - \$1,500,000	0.000	0.000	-0.125	-0.250	-0.375*
\$1,500,001 - \$2,000,000	0.000	0.000	-0.250	-0.375*	-0.500*
\$2,000,001 - \$2,500,000	-0.125*	-0.250*	-0.375*	N/A	N/A
\$2,500,001 - \$3,000,000	-0.125*	-0.250*	N/A	N/A	N/A
Occupancy					
Second Home	-0.150	-0.200	-0.300	-0.450	N/A
Property Types					
Condos	0.000	0.000	-0.125	-0.125	-0.125
State Adjustments					
AZ	0.000	0.000	0.000	-0.250	-0.250
FL	0.000	0.000	0.000	-0.250	-0.250
MI	0.000	0.000	0.000	-0.375	-0.375
NV	0.000	0.000	0.000	-0.375	-0.375
Other Adjustments					
Cash-Out	-0.250	-0.300	-0.500	N/A	N/A
DTI > 40	0.000	0.000	0.000	-0.125	-0.125
No Escrow	-0.100	-0.100	-0.100	-0.100	-0.100
Purchase	0.250	0.250	0.250	0.375	0.375

Extension Options

-0.018 per calendar day

* Please see High Reserve Guidelines

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = \$10.00

FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here](#)

[AFR Guidelines](#)

For use by mortgage professionals only and should not be distributed to borrowers.



AMERICAN FINANCIAL RESOURCES, INC. WHOLESALE MORTGAGE DIVISION

AFR Wholesale's Website

AFR Rate Sheet Archive

Lock Desk e-mail:

LockDesk@afrrwholesale.com

Lock Desk Phone:

1-877-588-2706

Lock Desk Hours:

10:00 am ET - 7:00 pm ET

prices are subject to change without notice

W. Rate Sheet Dated: **8/29/2014**

Release Time: **10:00 AM ET**

30 Day Lock Exp.: **9/29/2014**

Max Price After Adjustments 101.750

Jumbo 5/1 Arm Full Doc	
Rate	30 day
3.000	98.900
3.125	99.400
3.250	99.900
3.375	100.150
3.500	100.400
3.625	100.650
3.750	100.900
3.875	101.150
4.000	101.400
4.125	101.650
4.250	101.900
4.375	102.150
4.500	102.400

Jumbo 7/1 Arm Full Doc	
Rate	30 day
3.500	98.900
3.625	99.400
3.750	99.900
3.875	100.150
4.000	100.400
4.125	100.650
4.250	100.900
4.375	101.150
4.500	101.400
4.625	101.650
4.750	101.900
4.875	102.150
5.000	102.400

E-Z Doc 5/1 Arm	
Rate	30 day
4.250	N/A
4.375	N/A
4.500	N/A
4.625	N/A
4.750	N/A
4.875	N/A
5.000	N/A
5.125	N/A
5.250	N/A
5.375	N/A
5.500	N/A
5.625	N/A
5.750	N/A

E-Z Doc 7/1 Arm	
Rate	30 day
4.750	N/A
4.875	N/A
5.000	N/A
5.125	N/A
5.250	N/A
5.375	N/A
5.500	N/A
5.625	N/A
5.750	N/A
5.875	N/A
6.000	N/A
6.125	N/A
6.250	N/A

Jumbo Arm LLPA	
Adjuster	Adjustment
Cash-Out	-0.500
Escrow Waiver	-0.250
Loan Amount	
\$1,000,001 - \$1,125,000	-0.125
\$1,125,001 - \$1,250,000	-0.250
\$1,250,001 - \$1,375,000	-0.375
\$1,375,001 - \$2,000,000	-0.500
Extension Option	-0.018 per calendar day

Jumbo Arm LLPA	
Adjuster	Adjustment
Cash-Out	-0.500
Escrow Waiver	-0.250
Loan Amount	
\$1,000,001 - \$1,125,000	-0.125
\$1,125,001 - \$1,250,000	-0.250
\$1,250,001 - \$1,375,000	-0.375
\$1,375,001 - \$2,000,000	-0.500
Extension Option	-0.018 per calendar day

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = \$10.00

FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here](#)

[AFR Guidelines](#)

For use by mortgage professionals only and should not be distributed to borrowers.



Alt-Option Access Terms & Pricing

Access 30 yr Fixed (AOAP-30F)		
Rate	30 day	45 day
6.875	100.147	99.982
7.000	100.454	100.284
7.125	100.762	100.586
7.250	101.069	100.888
7.375	101.376	101.190
7.500	101.684	101.492
7.625	101.991	101.794
7.750	102.298	102.096
7.875	102.605	102.398
8.000	102.913	102.700
8.125	103.220	103.002
8.250	103.527	103.305
8.375	103.835	103.607
8.500	104.142	103.909
8.625	104.262	104.023

Maximum All-In Price After Adjustments And
Before Comp Plan = 101.750

Access 15 yr Fixed (AOAP-15F)		
Rate	30 day	45 day
6.625	100.782	100.627
6.750	101.027	100.867
6.875	101.272	101.107
7.000	101.517	101.346
7.125	101.762	101.586
7.250	102.006	101.825
7.375	102.251	102.065
7.500	102.496	102.305
7.625	102.741	102.544
7.750	102.986	102.784
7.875	103.230	103.023
8.000	103.475	103.263
8.125	103.720	103.502
8.250	103.965	103.742
8.375	104.210	103.982

Access FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.063	2.625	0.875	-0.437	-0.437	-0.875
720-739	3.063	2.188	0.438	-0.875	-0.875	-1.313
700-719	2.188	1.313	-0.875	-1.313	-1.750	-2.188
680-699	1.750	0.875	-1.313	-1.750	-2.188	-2.625
660-679	0.875	-0.437	-2.188	-2.188	-2.188	-3.938
640-659	0.438	-0.875	-2.625	-3.063	-2.188	N/A
620-639	-0.437	-1.313	-3.063	-3.938	N/A	N/A

Access Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	-0.438	-0.875
All CLTVs		
Condo	-0.875	
2nd Home/Investor Property	-0.875	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	-0.875	

Alt-Option Asset Inclusion Terms & Pricing

Asset 30 yr Fixed (AOAIP-30F)		
Rate	30 day	45 day
6.375	100.147	99.982
6.500	100.454	100.284
6.625	100.762	100.586
6.750	101.069	100.888
6.875	101.376	101.190
7.000	101.684	101.492
7.125	101.991	101.794
7.250	102.298	102.096
7.375	102.605	102.398
7.500	102.913	102.700
7.625	103.220	103.002
7.750	103.527	103.305
7.875	103.835	103.607
8.000	104.142	103.909
8.125	104.262	104.023

Maximum All-In Price After Adjustments And
Before Comp Plan = 101.750

Asset 15 yr Fixed (AOAIP-15F)		
Rate	30 day	45 day
6.125	100.782	100.627
6.250	101.027	100.867
6.375	101.272	101.107
6.500	101.517	101.346
6.625	101.762	101.586
6.750	102.006	101.825
6.875	102.251	102.065
7.000	102.496	102.305
7.125	102.741	102.544
7.250	102.986	102.784
7.375	103.230	103.023
7.500	103.475	103.263
7.625	103.720	103.502
7.750	103.965	103.742
7.875	104.210	103.982

Asset FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.063	2.625	0.875	-0.437	-0.437	-0.875
720-739	3.063	2.188	0.438	-0.875	-0.875	-1.313
700-719	2.188	1.313	-0.875	-1.313	-1.750	-2.188

Asset Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-0.875
All CLTVs		
Condo	-0.875	
2nd Home/Investor Property	-0.875	
DTI>50% (Prior to utilization of assets)	-0.875	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	-0.875	

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = \$10.00

FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here](#)

[AFR Guidelines](#)

For use by mortgage professionals only and should not be distributed to borrowers.



Alt-Option Ratio Terms & Pricing

Ratio 30 yr Fixed (AORP-30F)		
Rate	30 day	45 day
6.375	100.147	99.982
6.500	100.454	100.284
6.625	100.762	100.586
6.750	101.069	100.888
6.875	101.376	101.190
7.000	101.684	101.492
7.125	101.991	101.794
7.250	102.298	102.096
7.375	102.605	102.398
7.500	102.913	102.700
7.625	103.220	103.002
7.750	103.527	103.305
7.875	103.835	103.607
8.000	104.142	103.909
8.125	104.262	104.023

Maximum All-In Price After Adjustments And
Before Comp Plan = 101.750

Ratio 15 yr Fixed (AORP-15F)		
Rate	30 day	45 day
6.125	100.782	100.627
6.250	101.027	100.867
6.375	101.272	101.107
6.500	101.517	101.346
6.625	101.762	101.586
6.750	102.006	101.825
6.875	102.251	102.065
7.000	102.496	102.305
7.125	102.741	102.544
7.250	102.986	102.784
7.375	103.230	103.023
7.500	103.475	103.263
7.625	103.720	103.502
7.750	103.965	103.742
7.875	104.210	103.982

Ratio FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.063	2.625	0.875	-0.437	-0.437	-0.875
720-739	3.063	2.188	0.438	-0.875	-0.875	-1.313
700-719	2.188	1.313	-0.875	-1.313	-1.750	-2.188

Ratio Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-0.875
All CLTVs		
Condo		-0.875
2nd Home/Investor Property		-0.875
DTI ≤43%		0.000
DTI 43.01-47%		-1.313
DTI 47.01-55%		-2.188
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI		-0.875

Alt-Option Income Terms & Pricing

Income 30 yr Fixed (AOIP-30F)		
Rate	30 day	45 day
6.375	100.147	99.982
6.500	100.454	100.284
6.625	100.762	100.586
6.750	101.069	100.888
6.875	101.376	101.190
7.000	101.684	101.492
7.125	101.991	101.794
7.250	102.298	102.096
7.375	102.605	102.398
7.500	102.913	102.700
7.625	103.220	103.002
7.750	103.527	103.305
7.875	103.835	103.607
8.000	104.142	103.909
8.125	104.262	104.023

Maximum All-In Price After Adjustments And
Before Comp Plan = 101.750

Income 15 yr Fixed (AOIP-15F)		
Rate	30 day	45 day
6.125	100.782	100.782
6.250	101.027	101.027
6.375	101.272	101.272
6.500	101.517	101.517
6.625	101.762	101.762
6.750	102.006	102.006
6.875	102.251	102.251
7.000	102.496	102.496
7.125	102.741	102.741
7.250	102.986	102.986
7.375	103.230	103.230
7.500	103.475	103.475
7.625	103.720	103.720
7.750	103.965	103.965
7.875	104.210	104.210

Income FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.063	2.625	0.875	-0.437	-0.437	-0.875
720-739	3.063	2.188	0.438	-0.875	-0.875	-1.313
700-719	2.188	1.313	-0.875	-1.313	-1.750	-2.188

Income Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-0.875
All CLTVs		
Condo		-0.875
2nd Home/Investor Property		-0.875
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI		-0.875

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = \$10.00

FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here](#)

[AFR Guidelines](#)

For use by mortgage professionals only and should not be distributed to borrowers.