



AFR Wholesale's Website

AFR Rate Sheet Archive

Lock Desk e-mail:

LockDesk@afrrwholesale.com

Lock Desk Phone:

1-877-588-2706

Lock Desk Hours:

10:00 am ET - 7:00 pm ET

30 Day Lock Exp.: 10/2/2014

45 Day Lock Exp.: 10/17/2014

60 Day Lock Exp.: 11/3/2014

W. Rate Sheet Dated: 9/2/2014

prices are subject to change without notice

Release Time: 10:00 AM ET

STANDARD GOVERNMENT PRODUCT

30/25 Year Government Standard Product				
Rate	30 Day	45 Day	60 Day	
3.375	100.293	100.043	99.793	
3.500	101.043	100.793	100.543	
3.625	101.143	100.893	100.643	
3.750	102.924	102.674	102.424	
3.875	103.424	103.174	102.924	
4.000	104.124	103.874	103.624	
4.125	104.224	103.974	103.724	
4.250	105.612	105.362	105.112	
4.375	105.997	105.747	105.497	
4.500	106.462	106.212	105.962	
4.625	106.562	106.312	106.062	
4.750	107.259	107.009	106.759	
4.875	107.659	107.409	107.159	
5.000	108.259	108.009	107.759	
5.125	108.359	108.109	107.859	
5.250	108.883	108.633	108.383	
5.375	108.371	108.121	107.871	
5.500	108.871	108.621	108.371	
5.625	109.071	108.821	108.571	

SPECIALTY GOVERNMENT PRODUCT - Manufactured Homes, all 203K, 203(h), VA IRRRL, OTC

30/25 Year Government Specialty Product				
Rate	30 Day	45 Day	60 Day	
3.375	99.393	99.143	98.893	
3.500	100.143	99.893	99.643	
3.625	100.243	99.993	99.743	
3.750	102.024	101.774	101.524	
3.875	102.524	102.274	102.024	
4.000	103.224	102.974	102.724	
4.125	103.324	103.074	102.824	
4.250	104.712	104.462	104.212	
4.375	105.097	104.847	104.597	
4.500	105.562	105.312	105.062	
4.625	105.662	105.412	105.162	
4.750	106.359	106.109	105.859	
4.875	106.759	106.509	106.259	
5.000	107.359	107.109	106.859	
5.125	107.459	107.209	106.959	
5.250	107.983	107.733	107.483	
5.375	107.471	107.221	106.971	
5.500	107.971	107.721	107.471	
5.625	108.171	107.921	107.671	

20 Year Government Specialty Product				
Rate	30 Day	45 Day	60 Day	
3.375	99.293	99.043	98.793	
3.500	100.043	99.793	99.543	
3.625	100.143	99.893	99.643	
3.750	101.924	101.674	101.424	
3.875	102.424	102.174	101.924	
4.000	103.124	102.874	102.624	
4.125	103.224	102.974	102.724	
4.250	104.612	104.362	104.112	
4.375	104.997	104.747	104.497	
4.500	105.462	105.212	104.962	
4.625	105.562	105.312	105.062	
4.750	106.259	106.009	105.759	
4.875	106.659	106.409	106.159	
5.000	107.259	107.009	106.759	
5.125	107.359	107.109	106.859	
5.250	107.883	107.633	107.383	
5.375	107.371	107.121	106.871	
5.500	107.871	107.621	107.371	
5.625	108.071	107.821	107.571	

20 Year Government Standard Product				
Rate	30 Day	45 Day	60 Day	
3.375	100.043	99.793	99.543	
3.500	100.793	100.543	100.293	
3.625	100.893	100.643	100.393	
3.750	102.674	102.424	102.174	
3.875	103.174	102.924	102.674	
4.000	103.874	103.624	103.374	
4.125	103.974	103.724	103.474	
4.250	105.362	105.112	104.862	
4.375	105.747	105.497	105.247	
4.500	106.212	105.962	105.712	
4.625	106.312	106.062	105.812	
4.750	107.159	106.909	106.659	
4.875	107.559	107.309	107.059	
5.000	108.159	107.909	107.659	
5.125	108.259	108.009	107.759	
5.250	108.783	108.533	108.283	
5.375	108.271	108.021	107.771	
5.500	108.771	108.521	108.271	
5.625	108.971	108.721	108.471	

15/10 Year Government Specialty Product				
Rate	30 Day	45 Day	60 Day	
2.750	99.791	99.541	99.291	
2.875	100.091	99.841	99.591	
3.000	100.341	100.091	99.841	
3.125	100.491	100.241	99.991	
3.250	101.990	101.740	101.490	
3.375	102.290	102.040	101.790	
3.500	102.540	102.290	102.040	
3.625	102.690	102.440	102.190	
3.750	103.795	103.545	103.295	
3.875	104.095	103.845	103.595	
4.000	104.345	104.095	103.845	
4.125	104.495	104.245	103.995	
4.250	103.595	103.345	103.095	
4.375	103.895	103.645	103.395	
4.500	103.995	103.745	103.495	
4.625	104.145	103.895	103.645	
4.750	104.145	103.895	103.645	

5/1 Arm Government "Caps 1/1/5" Specialty Product				
Rate	30 Day	45 Day	60 Day	
2.875	99.788	99.538	99.288	
3.000	100.038	99.788	99.538	
3.125	100.138	99.888	99.638	
3.250	101.006	100.756	100.506	
3.375	101.256	101.006	100.756	
Margin = 2.250		Index = 0.110		

30 Year One Time Close "OTC" Specialty Product				
Rate	30 Day	45 Day	60 Day	
3.000	N/A	N/A	N/A	
3.500	97.968	97.718	97.468	
4.000	101.049	100.799	100.549	
4.500	103.387	103.137	102.887	
5.000	105.184	104.934	104.684	

15 Year One Time Close "OTC" Specialty Product				
Rate	30 Day	45 Day	60 Day	
3.000	98.707	98.457	98.207	
3.500	100.906	100.656	100.406	
4.000	102.711	102.461	102.211	
4.500	102.361	102.111	101.861	
5.000	N/A	N/A	N/A	

Specialty Adj.	Manufactured Homes "OTC exempt"	-1.000
	Full 203K / 203K(s) / 203(h)	-0.500
	VA IRRRL ≤ 125.00 LTV	0.000
	VA IRRRL > 125.00 LTV or No ARM	-0.750

GOVERNMENT ADJUSTMENTS - Applies to Standard and Specialty Government Programs

Adjusters	All Terms	Adjusters	All Terms
FICO 660 - 699	0.000	NY	-0.250
FICO 640 - 659	-0.500	AZ, CA, FL, LA, MA, NJ, NV, UT	-0.150
FICO 620 - 639	-0.750	Non Owner Occupancy	-2.000
Base Loan Amount Adjuster			
\$0 - \$74,999		-2.000	
\$75,000 - \$124,999		-0.750	
\$125,000 - \$199,999		-0.375	
High Balance		-1.000	
Extension Options:		-0.018 per calendar day	
Max USDA - GRH Rate Today		9/2/2014	4.500%

American Financial Resources, Inc. - Announcements

5/1 Arm Government "Caps 1/1/5" Standard Product				
Rate	30 Day	45 Day	60 Day	
2.875	100.478	100.228	99.978	
3.000	100.728	100.478	100.228	
3.125	100.828	100.578	100.328	
3.250	101.696	101.446	101.196	
3.375	101.946	101.696	101.446	
Margin = 2.250		Index = 0.110		

Buyer's Bonus

Government Purchase Transactions 0.250

Buyer's Bonus excludes all Specialty Government products.

Lock Desk Policy

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Flood Certification = \$10.00

FHA ID# - 1358600006

Full Lock Desk Policy Can Be Found Here

AFR Guidelines

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W. Rate Sheet Dated: 9/2/2014

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Release Time: 10:00 AM ET

DURP 30/25 Year						
Rate	≤ 105% LTV			> 105% LTV		
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day
3.125	N/A	N/A	N/A	N/A	N/A	N/A
3.250	93.993	93.743	93.493	N/A	N/A	N/A
3.375	95.036	94.786	94.536	N/A	N/A	N/A
3.500	96.079	95.829	95.579	93.300	93.050	92.800
3.625	97.122	96.872	96.622	94.578	94.328	94.078
3.750	98.064	97.814	97.564	95.724	95.474	95.224
3.875	98.827	98.577	98.327	96.627	96.377	96.127
4.000	99.696	99.446	99.196	97.637	97.387	97.137
4.125	100.672	100.422	100.172	98.754	98.504	98.254
4.250	101.553	101.303	101.053	99.791	99.541	99.291
4.375	102.126	101.876	101.626	100.551	100.301	100.051
4.500	102.851	102.601	102.351	101.463	101.213	100.963
4.625	103.727	103.477	103.227	102.527	102.277	102.027
4.750	104.512	104.262	104.012	103.520	103.270	103.020
4.875	104.911	104.661	104.411	104.168	103.918	103.668
5.000	105.386	105.136	104.886	104.893	104.643	104.393
5.125	105.937	105.687	105.437	N/A	N/A	N/A
5.250	106.535	106.285	106.035	N/A	N/A	N/A

DURP 20 Year						
Rate	≤ 105% LTV			> 105% LTV		
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day
3.125	93.793	93.543	93.293	N/A	N/A	N/A
3.250	95.311	95.061	94.811	93.623	93.373	93.123
3.375	96.205	95.955	95.705	94.869	94.619	94.369
3.500	97.100	96.850	96.600	96.115	95.865	95.615
3.625	97.994	97.744	97.494	97.361	97.111	96.861
3.750	98.814	98.564	98.314	98.402	98.152	97.902
3.875	99.476	99.226	98.976	99.039	98.789	98.539
4.000	100.138	99.888	99.638	99.784	99.534	99.284
4.125	100.800	100.550	100.300	100.635	100.385	100.135
4.250	101.451	101.201	100.951	101.386	101.136	100.886
4.375	102.078	101.828	101.578	101.818	101.568	101.318
4.500	102.705	102.455	102.205	102.402	102.152	101.902
4.625	103.331	103.081	102.831	103.137	102.887	102.637
4.750	103.896	103.646	103.396	103.797	103.547	103.297
4.875	104.330	104.080	103.830	104.102	103.852	103.602
5.000	104.764	104.514	104.264	104.483	104.233	103.983
5.125	105.198	104.948	104.698	104.941	104.691	104.441
5.250	N/A	N/A	N/A	105.475	105.225	104.975

DURP 15 Year						
Rate	≤ 105% LTV			> 105% LTV		
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day
3.000	99.469	99.219	98.969	96.554	96.304	96.054
3.125	100.049	99.799	99.549	97.320	97.070	96.820
3.250	100.479	100.229	99.979	97.907	97.657	97.407
3.375	101.077	100.827	100.577	98.660	98.410	98.160
3.500	101.840	101.590	101.340	99.580	99.330	99.080
3.625	102.399	102.149	101.899	100.230	99.980	99.730
3.750	102.753	102.503	102.253	100.615	100.365	100.115
3.875	103.217	102.967	102.717	101.111	100.861	100.611
4.000	103.792	103.542	103.292	101.717	101.467	101.217
4.125	104.102	103.852	103.602	102.148	101.898	101.648
4.250	104.118	103.868	103.618	102.367	102.117	101.867
4.375	104.132	103.882	103.632	102.584	102.334	102.084
4.500	104.146	103.896	103.646	102.801	102.551	102.301
4.625	104.158	103.908	103.658	102.870	102.620	102.370
4.750	104.169	103.919	103.669	102.803	102.553	102.303
4.875	104.179	103.929	103.679	102.735	102.485	102.235
5.000	104.190	103.940	103.690	102.667	102.417	102.167
5.125	104.200	103.950	103.700	102.600	102.350	102.100

DURP 10 Year						
Rate	≤ 105% LTV			> 105% LTV		
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day
3.000	99.270	99.020	98.770	96.354	96.104	95.854
3.125	99.833	99.583	99.333	97.120	96.870	96.620
3.250	100.263	100.013	99.763	97.707	97.457	97.207
3.375	100.692	100.442	100.192	98.460	98.210	97.960
3.500	101.122	100.872	100.622	99.380	99.130	98.880
3.625	101.524	101.274	101.024	100.030	99.780	99.530
3.750	101.900	101.650	101.400	100.415	100.165	99.915
3.875	102.277	102.027	101.777	100.911	100.661	100.411
4.000	102.653	102.403	102.153	101.517	101.267	101.017
4.125	102.841	102.591	102.341	101.948	101.698	101.448
4.250	102.856	102.606	102.356	102.167	101.917	101.667
4.375	102.871	102.621	102.371	102.384	102.134	101.884
4.500	102.886	102.636	102.386	102.601	102.351	102.101
4.625	102.898	102.648	102.398	102.670	102.420	102.170
4.750	102.909	102.659	102.409	102.603	102.353	102.103
4.875	102.919	102.669	102.419	102.535	102.285	102.035
5.000	102.930	102.680	102.430	102.467	102.217	101.967
5.125	102.940	102.690	102.440	102.400	102.150	101.900

Applicable for all mortgage with greater than 15 year terms										
LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
FICO ↓										
≥ 740	0.250	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
720 - 739	0.250	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
700 - 719	0.250	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
680 - 699	0.000	-0.500	-0.750	-0.750	-0.750	-0.750	-0.750	-0.500	-0.500	-0.500
660 - 679	0.000	-1.000	-1.500	-1.750	-1.750	-1.750	-1.750	-1.250	-1.250	-1.250
640 - 659	-0.500	-1.250	-2.000	-2.250	-2.250	-2.250	-2.250	-1.750	-1.750	-1.750
620 - 639	-0.500	-1.500	-2.500	-2.750	-2.750	-2.750	-2.750	-2.500	-2.500	-2.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000

* A minimum required credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide

DU Refi Plus Adjusters		
Adjusters	30/25 yr	20/15/10 yr
DURP with MI	0.000	0.000
High Balance	-2.500	-2.500
Manufactured	-1.000	-1.000
NY	-0.250	-0.250
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	-0.150	-0.150
Extension Options	-0.018 per calendar day	

Product Feature	LTV Range									
	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
Investment Property	-1.750	-1.750	-1.750	-3.000	-3.750	-3.750	-3.750	-3.750	-3.750	-3.750
High-LTV										
30/25 year	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-1.000
20/15/10 year	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-1.000
Multiple-Unit Properties										
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
Condominium	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750

Refi Plus Mortgages with Subordinate Financing *			
LTV Range	CLTV Range	Non Interest-Only LLPA	
		Credit Score < 720	Credit Score ≥ 720
65.01 - 75.00%	90.01 - 95.00%	-0.500	-0.250
75.01 - 95.00%	90.01 - 95.00%	-0.500	-0.250
75.01 - 90.00%	76.01 - 90.00%	-0.250	0.000
Any	>95.00%	-1.500	-1.500

* If the subordinate financing is a Community Seconds® loan, these LLPA's do not apply and the lender must use SFC 118.

Loan Level Price Adjuster Caps		
LLPA Cap	30/25 yr	20/15/10 yr
Owner Occupied LTV ≥80%	0.750	0.000
Owner Occupied LTV <80%	2.000	2.000
Investment & 2nd Home LTV ≤105%	2.000	2.000
Investment & 2nd Home LTV >105%	2.000	1.500

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FHA ID# - 1358600006

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Release Time: 10:00 AM ET

30/25 Year FNMA			
Rate	30 day	45 day	60 day
3.125	N/A	N/A	N/A
3.250	94.993	94.743	94.718
3.375	96.036	95.786	95.761
3.500	97.079	96.829	96.804
3.625	98.122	97.872	97.847
3.750	99.064	98.814	98.789
3.875	99.827	99.577	99.552
3.990	100.646	100.396	100.371
4.000	100.696	100.446	100.421
4.125	101.672	101.422	101.397
4.250	102.553	102.303	102.278
4.375	103.126	102.876	102.851
4.500	103.851	103.601	103.576
4.625	104.727	104.477	104.452
4.750	105.512	105.262	105.237
4.875	105.911	105.661	105.636
4.990	106.336	106.086	106.061
5.000	106.386	106.136	106.111
5.125	106.937	106.687	106.662
5.250	107.535	107.285	107.260

20 Year FNMA			
Rate	30 day	45 day	60 day
3.000	N/A	N/A	N/A
3.125	95.803	95.553	95.303
3.250	97.321	97.071	96.821
3.375	98.215	97.965	97.715
3.500	99.110	98.860	98.610
3.625	100.004	99.754	99.504
3.750	100.824	100.574	100.324
3.875	101.486	101.236	100.986
3.990	102.098	101.848	101.598
4.000	102.148	101.898	101.648
4.125	102.810	102.560	102.310
4.250	103.461	103.211	102.961
4.375	104.088	103.838	103.588
4.500	104.715	104.465	104.215
4.625	105.341	105.091	104.841
4.750	105.906	105.656	105.406
4.875	106.340	106.090	105.840
4.990	106.724	106.474	106.224
5.000	106.774	106.524	106.274
5.125	107.208	106.958	106.708

15 Year FNMA			
Rate	30 day	45 day	60 day
3.000	100.219	99.969	99.719
3.125	100.799	100.549	100.299
3.250	101.229	100.979	100.729
3.375	101.827	101.577	101.327
3.500	102.590	102.340	102.090
3.625	103.149	102.899	102.649
3.750	103.503	103.253	103.003
3.875	103.967	103.717	103.467
3.990	104.492	104.242	103.992
4.000	104.542	104.292	104.042
4.125	104.852	104.602	104.352
4.250	104.868	104.618	104.368
4.375	104.882	104.632	104.382
4.500	104.896	104.646	104.396
4.625	104.908	104.658	104.408
4.750	104.919	104.669	104.419
4.875	104.929	104.679	104.429
4.990	104.890	104.640	104.390
5.000	104.940	104.690	104.440
5.125	104.950	104.700	104.450

10 Year FNMA			
Rate	30 day	45 day	60 day
3.000	101.280	101.030	100.780
3.125	101.843	101.593	101.343
3.250	102.273	102.023	101.773
3.375	102.702	102.452	102.202
3.500	103.132	102.882	102.632
3.625	103.534	103.284	103.034
3.750	103.910	103.660	103.410
3.875	104.287	104.037	103.787
3.990	104.613	104.363	104.113
4.000	104.663	104.413	104.163
4.125	104.851	104.601	104.351
4.250	104.866	104.616	104.366
4.375	104.881	104.631	104.381
4.500	104.896	104.646	104.396
4.625	104.908	104.658	104.408
4.750	104.919	104.669	104.419
4.875	104.929	104.679	104.429
4.990	104.890	104.640	104.390
5.000	104.940	104.690	104.440
5.125	104.950	104.700	104.450

30/25 Year HB FNMA			
Rate	30 day	45 day	60 day
3.000	N/A	N/A	N/A
3.125	N/A	N/A	N/A
3.250	N/A	N/A	N/A
3.375	94.350	94.100	93.850
3.500	95.612	95.362	95.112
3.625	96.873	96.623	96.373
3.750	97.972	97.722	97.472
3.875	98.758	98.508	98.258
3.990	99.600	99.350	99.100
4.000	99.650	99.400	99.150
4.125	100.650	100.400	100.150
4.250	101.550	101.300	101.050
4.375	102.130	101.880	101.630
4.500	102.863	102.613	102.363
4.625	103.746	103.496	103.246
4.750	104.500	104.250	104.000
4.875	104.781	104.531	104.281
4.990	105.089	104.839	104.589
5.000	105.139	104.889	104.639
5.125	105.573	105.323	105.073

15 Year HB FNMA			
Rate	30 day	45 day	60 day
3.000	99.152	98.902	98.652
3.125	99.791	99.541	99.291
3.250	100.206	99.956	99.706
3.375	100.787	100.537	100.287
3.500	101.535	101.285	101.035
3.625	102.021	101.771	101.521
3.750	102.250	102.000	101.750
3.875	102.590	102.340	102.090
3.990	102.990	102.740	102.490
4.000	103.040	102.790	102.540
4.125	103.217	102.967	102.717
4.250	103.092	102.842	102.592
4.375	102.966	102.716	102.466
4.500	102.839	102.589	102.339
4.625	102.767	102.517	102.267
4.750	102.746	102.496	102.246
4.875	102.726	102.476	102.226
4.990	102.655	102.405	102.155
5.000	102.705	102.455	102.205
5.125	102.684	102.434	102.184

Adjustments

Applicable for all mortgages with greater than 15 year terms									
LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 100.00%
FICO ↓									
≥ 740	0.250	0.000	0.000	-0.250	-0.250	-0.250	N/A	N/A	N/A
720 - 739	0.250	0.000	-0.250	-0.500	-0.500	-0.500	N/A	N/A	N/A
700 - 719	0.250	-0.500	-0.750	-1.000	-1.000	-1.000	N/A	N/A	N/A
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	N/A	N/A	N/A
660 - 679	0.000	-1.000	-2.000	-2.500	-2.750	-2.250	N/A	N/A	N/A
640 - 659	-0.500	-1.250	-2.500	-3.000	-3.250	-2.750	N/A	N/A	N/A
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	N/A	N/A	N/A
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	N/A	N/A	N/A

All Loan Type Adjustments	
Adjusters	All Terms
NY	-0.250
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	-0.150
Escrow Waiver	-0.250
Loan Amount Adjusters	All Terms
\$0 - \$74,999	-2.000
\$75,000 - \$124,999	-0.750
\$125,000 - \$199,999	-0.375
\$200,000 - \$417,000	0.000
FNMA HomeStyle Renovation	-1.000
Extension Options	-0.018 per calendar day

LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 100.00%
Product Feature ↓									
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	N/A
Investment Property	-1.750	-1.750	-1.750	-3.000	-3.750	N/A	N/A	N/A	N/A
Manufactured	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	N/A	N/A
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A
3-4 Unit Property	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A	N/A	N/A
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	N/A
High Balance C/O Refi	-1.000	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 100.00%
FICO ↓									
≥ 740	0.000	-0.250	-0.250	-0.500	-0.625	-0.625	-0.625	-0.625	-0.625
720 - 739	0.000	-0.625	-0.625	-0.750	-1.500	-1.500	-1.500	-1.500	-1.500
700 - 719	0.000	-0.625	-0.625	-0.750	-1.500	-1.500	-1.500	-1.500	-1.500
680 - 699	0.000	-0.750	-0.750	-1.375	-2.500	-2.500	-2.500	-2.500	-2.500
660 - 679	-0.250	-0.750	-0.750	-1.500	-2.500	-2.500	-2.500	-2.500	-2.500
640 - 659	-0.250	-1.250	-1.250	-2.250	-3.000	-3.000	-3.000	-3.000	-3.000
620 - 639	-0.250	-1.250	-1.250	-2.250	-3.000	-3.000	-3.000	-3.000	-3.000
< 620	-1.250	-2.250	-2.250	-2.250	-2.750	-2.750	-2.750	-2.750	-2.750
TX Cash Out All Terms & All LTVs *AUS must be run with LP*									-1.000

Mortgages with Subordinate Financing *			
LTV Range	CLTV Range	Non Interest-Only LLPA	Credit Score ≥ 720
≤ 65.00%	80.01 - 95.00%	-0.500	-0.250
65.01 - 75.00%	80.01 - 95.00%	-0.750	-0.500
75.01 - 95.00%	90.01 - 95.00%	-1.000	-0.750
75.01 - 90.00%	76.01 - 90.00%	-1.000	-0.750
≤ 95.00%	95.01 - 97.00%	-1.500	-1.500

* If the subordinate financing is a Community Seconds® loan, these LLPA's do not apply and the lender must use SFC 118.

Lender Paid MI Adjustments (cumulative with above adjustments)

LPMI Adjust Term > 20 yr & All Manuf.			
LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%
FICO ↓			
≥ 740	-0.990	-1.370	-2.150
720 - 739	-1.120	-1.720	-2.350
680 - 719	-1.330	-2.170	-3.290

LPMI Adjust Term ≤ 20 yr			
LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%
FICO ↓			
≥ 740	-0.880	-1.100	-1.650
720 - 739	-1.050	-1.370	-2.170
680 - 719	-1.190	-1.540	-2.940

Additional LPMI Premium Adjustments			
Product Feature	FICO		
	≥ 740	720 - 739	680 - 719
Limited Cash-Out	0.000	0.000	-0.530
Cash-Out	-0.500	-0.700	-1.000
Second Home	-0.250	-0.490	-0.700
Manufactured Home	-0.500	-0.700	-1.000
Loan Amount > \$417,000 *	-0.400	-0.880	-1.400
Term ≤ 25 year	0.180	0.180	0.280
* Does not apply in HI			

W. Rate Sheet Dated: 9/2/2014

prices are subject to change without notice

Release Time: 10:00 AM ET

30/25 Year Open Access ≤ 105.00 LTV				
Rate	30 day	45 day	60 day	
3.250	94.465	94.215	93.965	
3.375	95.499	95.249	94.999	
3.500	96.501	96.251	96.001	
3.625	97.470	97.220	96.970	
3.750	98.215	97.965	97.715	
3.875	98.939	98.689	98.439	
4.000	99.874	99.624	99.374	
4.125	100.755	100.505	100.255	
4.250	101.418	101.168	100.918	
4.375	102.201	101.951	101.701	
4.500	103.038	102.788	102.538	
4.625	103.834	103.584	103.334	
4.750	104.438	104.188	103.938	
4.875	104.909	104.659	104.409	
5.000	105.437	105.187	104.937	
5.125	106.201	105.951	105.701	
5.250	106.760	106.510	106.260	

30/25 Year Open Access > 105.00 LTV				
Rate	30 day	45 day	60 day	
3.250	93.840	93.590	93.340	
3.375	94.874	94.624	94.374	
3.500	95.876	95.626	95.376	
3.625	96.845	96.595	96.345	
3.750	97.715	97.465	97.215	
3.875	98.439	98.189	97.939	
4.000	99.374	99.124	98.874	
4.125	100.255	100.005	99.755	
4.250	101.543	101.293	101.043	
4.375	102.326	102.076	101.826	
4.500	103.163	102.913	102.663	
4.625	103.959	103.709	103.459	
4.750	105.688	105.438	105.188	
4.875	106.159	105.909	105.659	
5.000	106.687	106.437	106.187	
5.125	107.451	107.201	106.951	
5.250	106.760	106.510	106.260	

20 Year Open Access ≤ 105.00 LTV				
Rate	30 day	45 day	60 day	
3.250	97.043	96.793	96.543	
3.375	97.952	97.702	97.452	
3.500	98.842	98.592	98.342	
3.625	99.707	99.457	99.207	
3.750	100.375	100.125	99.875	
3.875	100.932	100.682	100.432	
4.000	101.063	100.813	100.563	
4.125	101.869	101.619	101.369	
4.250	102.466	102.216	101.966	
4.375	102.941	102.691	102.441	
4.500	103.649	103.399	103.149	
4.625	104.374	104.124	103.874	
4.750	104.914	104.664	104.414	
4.875	105.369	105.119	104.869	
5.000	105.904	105.654	105.404	
5.125	106.611	106.361	106.111	
5.250	107.139	106.889	106.639	

20 Year Open Access > 105.00 LTV				
Rate	30 day	45 day	60 day	
3.250	96.481	96.231	95.981	
3.375	97.390	97.140	96.890	
3.500	98.280	98.030	97.780	
3.625	99.145	98.895	98.645	
3.750	100.063	99.813	99.563	
3.875	100.620	100.370	100.120	
4.000	100.751	100.501	100.251	
4.125	101.557	101.307	101.057	
4.250	102.279	102.029	101.779	
4.375	102.754	102.504	102.254	
4.500	103.462	103.212	102.962	
4.625	104.187	103.937	103.687	
4.750	104.852	104.602	104.352	
4.875	105.307	105.057	104.807	
5.000	105.842	105.592	105.342	
5.125	106.549	106.299	106.049	
5.250	107.139	106.889	106.639	

15 Year Open Access ≤ 105.00 LTV				
Rate	30 day	45 day	60 day	
2.250	95.116	94.866	94.616	
2.375	95.860	95.610	95.360	
2.500	96.603	96.353	96.103	
2.625	97.198	96.948	96.698	
2.750	98.130	97.880	97.630	
2.875	98.872	98.622	98.372	
3.000	99.607	99.357	99.107	
3.125	100.161	99.911	99.661	
3.250	100.629	100.379	100.129	
3.375	101.215	100.965	100.715	
3.500	101.894	101.644	101.394	
3.625	102.402	102.152	101.902	
3.750	102.823	102.573	102.323	
3.875	103.260	103.010	102.760	
4.000	103.891	103.641	103.391	
4.125	104.390	104.140	103.890	
4.250	104.812	104.562	104.312	

15 Year Open Access > 105.00 LTV				
Rate	30 day	45 day	60 day	
2.250	92.991	92.741	92.491	
2.375	93.735	93.485	93.235	
2.500	94.478	94.228	93.978	
2.625	95.073	94.823	94.573	
2.750	97.193	96.943	96.693	
2.875	97.935	97.685	97.435	
3.000	98.670	98.420	98.170	
3.125	99.224	98.974	98.724	
3.250	100.129	99.879	99.629	
3.375	100.715	100.465	100.215	
3.500	101.394	101.144	100.894	
3.625	101.902	101.652	101.402	
3.750	102.448	102.198	101.948	
3.875	102.885	102.635	102.385	
4.000	103.516	103.266	103.016	
4.125	104.015	103.765	103.515	
4.250	104.125	103.875	103.625	

Applicable for all mortgages with greater than 15 year terms						
LTV → FICO ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	> 85.00%
≥ 740	0.250	0.000	0.000	-0.250	0.000	0.000
720 - 739	0.250	0.000	-0.250	-0.500	0.000	0.000
700 - 719	0.250	-0.500	-0.750	-1.000	-0.500	-0.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.000	-0.750
660 - 679	0.000	-1.000	-2.250	-2.750	-2.250	-1.750
640 - 659	-0.500	-1.250	-2.750	-3.000	-2.750	-2.250
620 - 639	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750
< 620 *	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750

* A minimum credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide.

Open Access Mortgage with Subordinate Financing			
LTV Range	TLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 65.00%	> 80% & ≤ 95%	-0.500	-0.250
> 65% & ≤ 75%	> 80% & ≤ 95%	-0.750	-0.500
> 75% & ≤ 80%	> 76% & ≤ 90%	-1.000	-0.750
> 75% & ≤ 80%	> 90% & ≤ 95%	-1.000	-0.750
> 80% & ≤ 90%	> 81% & ≤ 95%	-1.000	-0.500
> 90% & ≤ 95%	> 90% & ≤ 95%	-0.500	-0.250
Any	> 95%	-1.500	-1.500

LTV → Product Feature ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
Investment Property	-1.750	-1.750	-1.750	-3.000	-3.750	-3.750	-3.750	-3.750	-3.750	-3.750
30 yr. High LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-2.000
20/15 yr. High LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-2.000
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000	-2.000	-2.000

Open Access Adjusters		
Adjusters	30 year	20/15 year
High Balance	-2.500	-2.500
Condo	-0.750	-0.750
Manufactured	-1.000	-1.000
NY	-0.25	-0.25
AZ, CA, FL, GA, IA, MA, NJ, NV, UT	-0.15	-0.15
Extension Options	-0.018 per calendar day	

Relief Refinance Mortgage Delivery Fee Cap		
RRMDFC	30 year	20/15 year
Investment	2.000	2.000
Owner Occ. & Second Home ≤ 80%	2.000	2.000
Owner Occ. & Second Home > 80%	0.750	0.000

Delivery Fee Caps do not include State, High Balance, Extension Fees.

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = \$10.00

FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here](#)

[AFR Guidelines](#)

For use by mortgage professionals only and should not be distributed to borrowers.



AMERICAN FINANCIAL RESOURCES, INC. WHOLESALE MORTGAGE DIVISION

[AFR Wholesale's Website](#)

[AFR Rate Sheet Archive](#)

Lock Desk e-mail:

LockDesk@afrrwholesale.com

Lock Desk Phone:

1-877-588-2706

Lock Desk Hours:

10:00 am ET - 7:00 pm ET

30 Day Lock Exp.: **10/2/2014**

45 Day Lock Exp.: **10/17/2014**

60 Day Lock Exp.: **11/3/2014**

W. Rate Sheet Dated: **9/2/2014**

prices are subject to change without notice

Release Time: **10:00 AM ET**

Non-Conforming 30 year Fixed Max Price After Adjustments 101.750

Rate	30 day	45 day	60 day
3.750	98.419	98.247	98.075
3.875	99.200	99.028	98.856
4.000	99.981	99.809	99.637
4.125	100.762	100.590	100.418
4.250	101.405	101.233	101.061
4.375	101.999	101.827	101.655
4.500	102.499	102.327	102.155
4.625	102.999	102.827	102.655
4.750	103.437	103.265	103.093
4.875	103.804	103.625	103.445
5.000	104.148	103.969	103.789
5.125	104.304	104.125	103.945

Non-Conforming 15 year Fixed Max Price After Adjustments 101.250

Rate	30 day	45 day	60 day
3.250	99.025	98.885	98.744
3.375	99.525	99.385	99.244
3.500	100.041	99.916	99.791
3.625	100.478	100.353	100.228
3.750	100.853	100.728	100.603
3.875	101.166	101.041	100.916
4.000	101.447	101.322	101.197
4.125	101.635	101.510	101.385
4.250	101.760	101.635	101.510
4.375	101.885	101.760	101.635
4.500	101.948	101.823	101.698
4.625	102.011	101.886	101.761

Risk Based Price Adjustments - AFR Jumbo Fixed

LTV/CLTV → FICO ↓	≤ 60.00%	60.01 - 65.00%	65.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%
≥ 780	0.600	0.500	0.450	0.000	-0.250
760 - 779	0.600	0.500	0.300	-0.150	-0.375
740 - 759	0.600	0.500	0.100	-0.300	-0.500
720 - 739	0.500	0.450	0.000	-0.450	-0.850
700 - 719	0.400	0.300	-0.200	-0.750	-1.250*
680 - 699	0.300*	0.200*	-0.500*	-1.000*	-1.500*
Loan Balance					
≤ \$500,000	0.000	0.000	0.000	0.000	0.000
\$500,001 - \$1,000,000	0.000	0.000	0.000	0.000	0.000
\$1,000,001 - \$1,500,000	0.000	0.000	-0.125	-0.250	-0.375*
\$1,500,001 - \$2,000,000	0.000	0.000	-0.250	-0.375*	-0.500*
\$2,000,001 - \$2,500,000	-0.125*	-0.250*	-0.375*	N/A	N/A
\$2,500,001 - \$3,000,000	-0.125*	-0.250*	N/A	N/A	N/A
Occupancy					
Second Home	-0.150	-0.200	-0.300	-0.450	N/A
Property Types					
Condos	0.000	0.000	-0.125	-0.125	-0.125
State Adjustments					
AZ	0.000	0.000	0.000	-0.250	-0.250
FL	0.000	0.000	0.000	-0.250	-0.250
MI	0.000	0.000	0.000	-0.375	-0.375
NV	0.000	0.000	0.000	-0.375	-0.375
Other Adjustments					
Cash-Out	-0.250	-0.300	-0.500	N/A	N/A
DTI > 40	0.000	0.000	0.000	-0.125	-0.125
No Escrow	-0.100	-0.100	-0.100	-0.100	-0.100
Purchase	0.250	0.250	0.250	0.375	0.375

Extension Options -0.018 per calendar day

* Please see High Reserve Guidelines

Lock Desk Policy

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Flood Certification = \$10.00

FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here](#)

[AFR Guidelines](#)

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AMERICAN FINANCIAL RESOURCES, INC. WHOLESALE MORTGAGE DIVISION

[AFR Wholesale's Website](http://AFRWholesale's Website)

AFR Rate Sheet Archive

Lock Desk e-mail:

LockDesk@afrrwholesale.com

Lock Desk Phone:

1-877-588-2706

Lock Desk Hours:

10:00 am ET - 7:00 pm ET

prices are subject to change without notice

W. Rate Sheet Dated: **9/2/2014**

Release Time: **10:00 AM ET**

30 Day Lock Exp.: **10/2/2014**

Max Price After Adjustments 101.750

Jumbo 5/1 Arm Full Doc	
Rate	30 day
3.000	98.900
3.125	99.400
3.250	99.900
3.375	100.150
3.500	100.400
3.625	100.650
3.750	100.900
3.875	101.150
4.000	101.400
4.125	101.650
4.250	101.900
4.375	102.150
4.500	102.400

Jumbo 7/1 Arm Full Doc	
Rate	30 day
3.500	98.900
3.625	99.400
3.750	99.900
3.875	100.150
4.000	100.400
4.125	100.650
4.250	100.900
4.375	101.150
4.500	101.400
4.625	101.650
4.750	101.900
4.875	102.150
5.000	102.400

E-Z Doc 5/1 Arm	
Rate	30 day
4.250	N/A
4.375	N/A
4.500	N/A
4.625	N/A
4.750	N/A
4.875	N/A
5.000	N/A
5.125	N/A
5.250	N/A
5.375	N/A
5.500	N/A
5.625	N/A
5.750	N/A

E-Z Doc 7/1 Arm	
Rate	30 day
4.750	N/A
4.875	N/A
5.000	N/A
5.125	N/A
5.250	N/A
5.375	N/A
5.500	N/A
5.625	N/A
5.750	N/A
5.875	N/A
6.000	N/A
6.125	N/A
6.250	N/A

Jumbo Arm LLPA	
Adjuster	Adjustment
Cash-Out	-0.500
Escrow Waiver	-0.250
Loan Amount	
\$1,000,001 - \$1,125,000	-0.125
\$1,125,001 - \$1,250,000	-0.250
\$1,250,001 - \$1,375,000	-0.375
\$1,375,001 - \$2,000,000	-0.500
Extension Option	-0.018 per calendar day

Jumbo Arm LLPA	
Adjuster	Adjustment
Cash-Out	-0.500
Escrow Waiver	-0.250
Loan Amount	
\$1,000,001 - \$1,125,000	-0.125
\$1,125,001 - \$1,250,000	-0.250
\$1,250,001 - \$1,375,000	-0.375
\$1,375,001 - \$2,000,000	-0.500
Extension Option	-0.018 per calendar day

Lock Desk Policy

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Flood Certification = \$10.00

FHA ID# - 1358600006

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Alt-Option Access Terms & Pricing

Access 30 yr Fixed (AOAP-30F)		
Rate	30 day	45 day
6.875	100.147	99.982
7.000	100.454	100.284
7.125	100.762	100.586
7.250	101.069	100.888
7.375	101.376	101.190
7.500	101.684	101.492
7.625	101.991	101.794
7.750	102.298	102.096
7.875	102.605	102.398
8.000	102.913	102.701
8.125	103.220	103.003
8.250	103.527	103.305
8.375	103.835	103.607
8.500	104.142	103.909
8.625	104.262	104.023

Maximum All-In Price After Adjustments And
Before Comp Plan = 101.750

Access 15 yr Fixed (AOAP-15F)		
Rate	30 day	45 day
6.625	100.783	100.628
6.750	101.027	100.867
6.875	101.272	101.107
7.000	101.517	101.346
7.125	101.762	101.586
7.250	102.007	101.826
7.375	102.251	102.065
7.500	102.496	102.305
7.625	102.741	102.544
7.750	102.986	102.784
7.875	103.230	103.023
8.000	103.475	103.263
8.125	103.720	103.503
8.250	103.965	103.742
8.375	104.210	103.982

Access FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.063	2.625	0.875	-0.437	-0.437	-0.875
720-739	3.063	2.188	0.438	-0.875	-0.875	-1.313
700-719	2.188	1.313	-0.875	-1.313	-1.750	-2.188
680-699	1.750	0.875	-1.313	-1.750	-2.188	-2.625
660-679	0.875	-0.437	-2.188	-2.188	-2.188	-3.938
640-659	0.438	-0.875	-2.625	-3.063	-2.188	N/A
620-639	-0.437	-1.313	-3.063	-3.938	N/A	N/A

Access Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	-0.438	-0.875
All CLTVs		
Condo	-0.875	
2nd Home/Investor Property	-0.875	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	-0.875	

Alt-Option Asset Inclusion Terms & Pricing

Asset 30 yr Fixed (AOAIP-30F)		
Rate	30 day	45 day
6.375	100.147	99.982
6.500	100.454	100.284
6.625	100.762	100.586
6.750	101.069	100.888
6.875	101.376	101.190
7.000	101.684	101.492
7.125	101.991	101.794
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7.750	103.527	103.305
7.875	103.835	103.607
8.000	104.142	103.909
8.125	104.262	104.023

Maximum All-In Price After Adjustments And
Before Comp Plan = 101.750

Asset 15 yr Fixed (AOAIP-15F)		
Rate	30 day	45 day
6.125	100.783	100.628
6.250	101.027	100.867
6.375	101.272	101.107
6.500	101.517	101.346
6.625	101.762	101.586
6.750	102.007	101.826
6.875	102.251	102.065
7.000	102.496	102.305
7.125	102.741	102.544
7.250	102.986	102.784
7.375	103.230	103.023
7.500	103.475	103.263
7.625	103.720	103.503
7.750	103.965	103.742
7.875	104.210	103.982

Asset FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.063	2.625	0.875	-0.437	-0.437	-0.875
720-739	3.063	2.188	0.438	-0.875	-0.875	-1.313
700-719	2.188	1.313	-0.875	-1.313	-1.750	-2.188

Asset Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-0.875
All CLTVs		
Condo	-0.875	
2nd Home/Investor Property	-0.875	
DTI>50% (Prior to utilization of assets)	-0.875	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	-0.875	

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Flood Certification = \$10.00

FHA ID# - 1358600006

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Alt-Option Ratio Terms & Pricing

Ratio 30 yr Fixed (AORP-30F)		
Rate	30 day	45 day
6.375	100.147	99.982
6.500	100.454	100.284
6.625	100.762	100.586
6.750	101.069	100.888
6.875	101.376	101.190
7.000	101.684	101.492
7.125	101.991	101.794
7.250	102.298	102.096
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7.500	102.913	102.701
7.625	103.220	103.003
7.750	103.527	103.305
7.875	103.835	103.607
8.000	104.142	103.909
8.125	104.262	104.023

Maximum All-In Price After Adjustments And
Before Comp Plan = 101.750

Ratio 15 yr Fixed (AORP-15F)		
Rate	30 day	45 day
6.125	100.783	100.628
6.250	101.027	100.867
6.375	101.272	101.107
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7.500	103.475	103.263
7.625	103.720	103.503
7.750	103.965	103.742
7.875	104.210	103.982

Ratio FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.063	2.625	0.875	-0.437	-0.437	-0.875
720-739	3.063	2.188	0.438	-0.875	-0.875	-1.313
700-719	2.188	1.313	-0.875	-1.313	-1.750	-2.188

Ratio Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-0.875
All CLTVs		
Condo		-0.875
2nd Home/Investor Property		-0.875
DTI ≤43%		0.000
DTI 43.01-47%		-1.313
DTI 47.01-55%		-2.188
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI		-0.875

Alt-Option Income Terms & Pricing

Income 30 yr Fixed (AOIP-30F)		
Rate	30 day	45 day
6.375	100.147	99.982
6.500	100.454	100.284
6.625	100.762	100.586
6.750	101.069	100.888
6.875	101.376	101.190
7.000	101.684	101.492
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7.750	103.527	103.305
7.875	103.835	103.607
8.000	104.142	103.909
8.125	104.262	104.023

Maximum All-In Price After Adjustments And
Before Comp Plan = 101.750

Income 15 yr Fixed (AOIP-15F)		
Rate	30 day	45 day
6.125	100.783	100.783
6.250	101.027	101.027
6.375	101.272	101.272
6.500	101.517	101.517
6.625	101.762	101.762
6.750	102.007	102.007
6.875	102.251	102.251
7.000	102.496	102.496
7.125	102.741	102.741
7.250	102.986	102.986
7.375	103.230	103.230
7.500	103.475	103.475
7.625	103.720	103.720
7.750	103.965	103.965
7.875	104.210	104.210

Income FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.063	2.625	0.875	-0.437	-0.437	-0.875
720-739	3.063	2.188	0.438	-0.875	-0.875	-1.313
700-719	2.188	1.313	-0.875	-1.313	-1.750	-2.188

Income Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-0.875
All CLTVs		
Condo		-0.875
2nd Home/Investor Property		-0.875
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI		-0.875

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