



AFR Wholesale's Website

AFR Rate Sheet Archive

Lock Desk e-mail:

LockDesk@afrrwholesale.com

Lock Desk Phone:

1-877-588-2706

Lock Desk Hours:

10:00 am ET - 7:00 pm ET

30 Day Lock Exp.: 10/3/2014

45 Day Lock Exp.: 10/20/2014

60 Day Lock Exp.: 11/4/2014

W. Rate Sheet Dated: 9/3/2014

prices are subject to change without notice

Release Time: 10:00 AM ET

STANDARD GOVERNMENT PRODUCT

30/25 Year Government Standard Product				
Rate	30 Day	45 Day	60 Day	
3.375	100.074	99.824	99.574	
3.500	100.824	100.574	100.324	
3.625	100.924	100.674	100.424	
3.750	102.831	102.581	102.331	
3.875	103.331	103.081	102.831	
4.000	104.031	103.781	103.531	
4.125	104.131	103.881	103.631	
4.250	105.549	105.299	105.049	
4.375	105.934	105.684	105.434	
4.500	106.399	106.149	105.899	
4.625	106.499	106.249	105.999	
4.750	107.290	107.040	106.790	
4.875	107.690	107.440	107.190	
5.000	108.290	108.040	107.790	
5.125	108.390	108.140	107.890	
5.250	108.852	108.602	108.352	
5.375	108.340	108.090	107.840	
5.500	108.840	108.590	108.340	
5.625	109.040	108.790	108.540	

20 Year Government Standard Product				
Rate	30 Day	45 Day	60 Day	
3.375	99.824	99.574	99.324	
3.500	100.574	100.324	100.074	
3.625	100.674	100.424	100.174	
3.750	102.581	102.331	102.081	
3.875	103.081	102.831	102.581	
4.000	103.781	103.531	103.281	
4.125	103.881	103.631	103.381	
4.250	105.299	105.049	104.799	
4.375	105.684	105.434	105.184	
4.500	106.149	105.899	105.649	
4.625	106.249	105.999	105.749	
4.750	107.190	106.940	106.690	
4.875	107.590	107.340	107.090	
5.000	108.190	107.940	107.690	
5.125	108.290	108.040	107.790	
5.250	108.752	108.502	108.252	
5.375	108.240	107.990	107.740	
5.500	108.740	108.490	108.240	
5.625	108.940	108.690	108.440	

15/10 Year Government Standard Product				
Rate	30 Day	45 Day	60 Day	
2.750	100.559	100.309	100.059	
2.875	100.859	100.609	100.359	
3.000	101.109	100.859	100.609	
3.125	101.259	101.009	100.759	
3.250	102.778	102.528	102.278	
3.375	103.078	102.828	102.578	
3.500	103.328	103.078	102.828	
3.625	103.478	103.228	102.978	
3.750	104.638	104.388	104.138	
3.875	104.938	104.688	104.438	
4.000	105.188	104.938	104.688	
4.125	105.338	105.088	104.838	
4.250	104.411	104.161	103.911	
4.375	104.711	104.461	104.211	
4.500	104.811	104.561	104.311	
4.625	104.961	104.711	104.461	
4.750	104.961	104.711	104.461	

5/1 Arm Government "Caps 1/1/5" Standard Product				
Rate	30 Day	45 Day	60 Day	
2.875	100.478	100.228	99.978	
3.000	100.728	100.478	100.228	
3.125	100.828	100.578	100.328	
3.250	101.696	101.446	101.196	
3.375	101.946	101.696	101.446	
Margin = 2.250		Index = 0.110		

Buyer's Bonus

Government Purchase Transactions 0.250

Buyer's Bonus excludes all Specialty Government products.

SPECIALTY GOVERNMENT PRODUCT - Manufactured Homes, all 203K, 203(h), VA IRRRL, OTC

30/25 Year Government Specialty Product				
Rate	30 Day	45 Day	60 Day	
3.375	99.174	98.924	98.674	
3.500	99.924	99.674	99.424	
3.625	100.024	99.774	99.524	
3.750	101.931	101.681	101.431	
3.875	102.431	102.181	101.931	
4.000	103.131	102.881	102.631	
4.125	103.231	102.981	102.731	
4.250	104.649	104.399	104.149	
4.375	105.034	104.784	104.534	
4.500	105.499	105.249	104.999	
4.625	105.599	105.349	105.099	
4.750	106.390	106.140	105.890	
4.875	106.790	106.540	106.290	
5.000	107.390	107.140	106.890	
5.125	107.490	107.240	106.990	
5.250	107.952	107.702	107.452	
5.375	107.440	107.190	106.940	
5.500	107.940	107.690	107.440	
5.625	108.140	107.890	107.640	

15/10 Year Government Specialty Product				
Rate	30 Day	45 Day	60 Day	
2.750	99.759	99.509	99.259	
2.875	100.059	99.809	99.559	
3.000	100.309	100.059	99.809	
3.125	100.459	100.209	99.959	
3.250	101.978	101.728	101.478	
3.375	102.278	102.028	101.778	
3.500	102.528	102.278	102.028	
3.625	102.678	102.428	102.178	
3.750	103.838	103.588	103.338	
3.875	104.138	103.888	103.638	
4.000	104.388	104.138	103.888	
4.125	104.538	104.288	104.038	
4.250	103.611	103.361	103.111	
4.375	103.911	103.661	103.411	
4.500	104.011	103.761	103.511	
4.625	104.161	103.911	103.661	
4.750	104.161	103.911	103.661	

Specialty Adj.	Manufactured Homes "OTC exempt"	-1.000
	Full 203K / 203K(s) / 203(h)	-0.500
	VA IRRRL ≤ 125.00 LTV	0.000
	VA IRRRL > 125.00 LTV or No AVM	-0.750

20 Year Government Specialty Product				
Rate	30 Day	45 Day	60 Day	
3.375	99.074	98.824	98.574	
3.500	99.824	99.574	99.324	
3.625	99.924	99.674	99.424	
3.750	101.831	101.581	101.331	
3.875	102.331	102.081	101.831	
4.000	103.031	102.781	102.531	
4.125	103.131	102.881	102.631	
4.250	104.549	104.299	104.049	
4.375	104.934	104.684	104.434	
4.500	105.399	105.149	104.899	
4.625	105.499	105.249	104.999	
4.750	106.290	106.040	105.790	
4.875	106.690	106.440	106.190	
5.000	107.290	107.040	106.790	
5.125	107.390	107.140	106.890	
5.250	107.852	107.602	107.352	
5.375	107.340	107.090	106.840	
5.500	107.840	107.590	107.340	
5.625	108.040	107.790	107.540	

5/1 Arm Government "Caps 1/1/5" Specialty Product				
Rate	30 Day	45 Day	60 Day	
2.875	99.788	99.538	99.288	
3.000	100.038	99.788	99.538	
3.125	100.138	99.888	99.638	
3.250	101.006	100.756	100.506	
3.375	101.256	101.006	100.756	
Margin = 2.250		Index = 0.110		

30 Year One Time Close "OTC" Specialty Product				
Rate	30 Day	45 Day	60 Day	
3.000	N/A	N/A	N/A	
3.500	97.749	97.499	97.249	
4.000	100.956	100.706	100.456	
4.500	103.324	103.074	102.824	
5.000	105.215	104.965	104.715	

15 Year One Time Close "OTC" Specialty Product				
Rate	30 Day	45 Day	60 Day	
3.000	98.675	98.425	98.175	
3.500	100.894	100.644	100.394	
4.000	102.754	102.504	102.254	
4.500	102.377	102.127	101.877	
5.000	N/A	N/A	N/A	

GOVERNMENT ADJUSTMENTS - Applies to Standard and Specialty Government Programs

Adjusters	All Terms	Adjusters	All Terms
FICO 660 - 699	0.000	NY	-0.250
FICO 640 - 659	-0.500	AZ, CA, FL, LA, MA, NJ, NV, UT	-0.150
FICO 620 - 639	-0.750	Non Owner Occupancy	-2.000
Base Loan Amount Adjuster			
\$0 - \$74,999		-2.000	
\$75,000 - \$124,999		-0.750	
\$125,000 - \$199,999		-0.375	
High Balance		-1.000	
Extension Options:		-0.018 per calendar day	
Max USDA - GRH Rate Today		9/3/2014 4.500%	

American Financial Resources, Inc. - Announcements

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = \$10.00

FHA ID# - 1358600006

Full Lock Desk Policy Can Be Found Here

AFR Guidelines

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W. Rate Sheet Dated: 9/3/2014

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Release Time: 10:00 AM ET

DURP 30/25 Year						
Rate	≤ 105% LTV			> 105% LTV		
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day
3.125	N/A	N/A	N/A	N/A	N/A	N/A
3.250	93.583	93.333	93.083	N/A	N/A	N/A
3.375	94.622	94.372	94.122	N/A	N/A	N/A
3.500	95.661	95.411	95.161	N/A	N/A	N/A
3.625	96.700	96.450	96.200	94.155	93.905	93.655
3.750	97.649	97.399	97.149	95.309	95.059	94.809
3.875	98.445	98.195	97.945	96.246	95.996	95.746
4.000	99.352	99.102	98.852	97.293	97.043	96.793
4.125	100.370	100.120	99.870	98.452	98.202	97.952
4.250	101.287	101.037	100.787	99.525	99.275	99.025
4.375	101.876	101.626	101.376	100.301	100.051	99.801
4.500	102.622	102.372	102.122	101.234	100.984	100.734
4.625	103.523	103.273	103.023	102.323	102.073	101.823
4.750	104.343	104.093	103.843	103.350	103.100	102.850
4.875	104.789	104.539	104.289	104.047	103.797	103.547
5.000	105.321	105.071	104.821	104.828	104.578	104.328
5.125	105.937	105.687	105.437	N/A	N/A	N/A
5.250	106.594	106.344	106.094	N/A	N/A	N/A

DURP 20 Year						
Rate	≤ 105% LTV			> 105% LTV		
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day
3.125	93.379	93.129	92.879	N/A	N/A	N/A
3.250	94.900	94.650	94.400	93.213	92.963	92.713
3.375	95.791	95.541	95.291	94.455	94.205	93.955
3.500	96.681	96.431	96.181	95.697	95.447	95.197
3.625	97.572	97.322	97.072	96.939	96.689	96.439
3.750	98.402	98.152	97.902	97.987	97.737	97.487
3.875	99.102	98.852	98.602	98.657	98.407	98.157
4.000	99.803	99.553	99.303	99.439	99.189	98.939
4.125	100.503	100.253	100.003	100.333	100.083	99.833
4.250	101.187	100.937	100.687	101.120	100.870	100.620
4.375	101.836	101.586	101.336	101.568	101.318	101.068
4.500	102.484	102.234	101.984	102.173	101.923	101.673
4.625	103.132	102.882	102.632	102.934	102.684	102.434
4.750	103.731	103.481	103.231	103.628	103.378	103.128
4.875	104.223	103.973	103.723	103.980	103.730	103.480
5.000	104.715	104.465	104.215	104.418	104.168	103.918
5.125	105.207	104.957	104.707	104.941	104.691	104.441
5.250	N/A	N/A	N/A	105.534	105.284	105.034

DURP 15 Year						
Rate	≤ 105% LTV			> 105% LTV		
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day
3.000	99.304	99.054	98.804	96.389	96.139	95.889
3.125	99.885	99.635	99.385	97.156	96.906	96.656
3.250	100.321	100.071	99.821	97.749	97.499	97.249
3.375	100.926	100.676	100.426	98.510	98.260	98.010
3.500	101.699	101.449	101.199	99.439	99.189	98.939
3.625	102.273	102.023	101.773	100.105	99.855	99.605
3.750	102.650	102.400	102.150	100.512	100.262	100.012
3.875	103.144	102.894	102.644	101.038	100.788	100.538
4.000	103.757	103.507	103.257	101.682	101.432	101.182
4.125	104.083	103.833	103.583	102.129	101.879	101.629
4.250	104.092	103.842	103.592	102.341	102.091	101.841
4.375	104.100	103.850	103.600	102.551	102.301	102.051
4.500	104.106	103.856	103.606	102.761	102.511	102.261
4.625	104.122	103.872	103.622	102.833	102.583	102.333
4.750	104.145	103.895	103.645	102.779	102.529	102.279
4.875	104.168	103.918	103.668	102.724	102.474	102.224
5.000	104.192	103.942	103.692	102.669	102.419	102.169
5.125	104.215	103.965	103.715	102.615	102.365	102.115

DURP 10 Year						
Rate	≤ 105% LTV			> 105% LTV		
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day
3.000	99.104	98.854	98.604	96.189	95.939	95.689
3.125	99.671	99.421	99.171	96.956	96.706	96.456
3.250	100.108	99.858	99.608	97.549	97.299	97.049
3.375	100.546	100.296	100.046	98.310	98.060	97.810
3.500	100.983	100.733	100.483	99.239	98.989	98.739
3.625	101.404	101.154	100.904	99.905	99.655	99.405
3.750	101.811	101.561	101.311	100.312	100.062	99.812
3.875	102.217	101.967	101.717	100.838	100.588	100.338
4.000	102.623	102.373	102.123	101.482	101.232	100.982
4.125	102.822	102.572	102.322	101.929	101.679	101.429
4.250	102.830	102.580	102.330	102.141	101.891	101.641
4.375	102.838	102.588	102.338	102.351	102.101	101.851
4.500	102.846	102.596	102.346	102.561	102.311	102.061
4.625	102.862	102.612	102.362	102.633	102.383	102.133
4.750	102.885	102.635	102.385	102.579	102.329	102.079
4.875	102.908	102.658	102.408	102.524	102.274	102.024
5.000	102.932	102.682	102.432	102.469	102.219	101.969
5.125	102.955	102.705	102.455	102.415	102.165	101.915

Applicable for all mortgage with greater than 15 year terms										
LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
720 - 739	0.250	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
700 - 719	0.250	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
680 - 699	0.000	-0.500	-0.750	-0.750	-0.750	-0.750	-0.750	-0.500	-0.500	-0.500
660 - 679	0.000	-1.000	-1.500	-1.750	-1.750	-1.750	-1.750	-1.250	-1.250	-1.250
640 - 659	-0.500	-1.250	-2.000	-2.250	-2.250	-2.250	-2.250	-1.750	-1.750	-1.750
620 - 639	-0.500	-1.500	-2.500	-2.750	-2.750	-2.750	-2.750	-2.500	-2.500	-2.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000

* A minimum required credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide

DU Refi Plus Adjusters		
Adjusters	30/25 yr	20/15/10 yr
DURP with MI	0.000	0.000
High Balance	-2.500	-2.500
Manufactured	-1.000	-1.000
NY	-0.250	-0.250
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	-0.150	-0.150
Extension Options	-0.018 per calendar day	

Product Feature	LTV Range									
	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
Investment Property	-1.750	-1.750	-1.750	-3.000	-3.750	-3.750	-3.750	-3.750	-3.750	-3.750
High-LTV										
30/25 year	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-1.000
20/15/10 year	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-1.000
Multiple-Unit Properties										
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
Condominium	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750

Refi Plus Mortgages with Subordinate Financing *			
LTV Range	CLTV Range	Non Interest-Only LLPA	
		Credit Score < 720	Credit Score ≥ 720
65.01 - 75.00%	90.01 - 95.00%	-0.500	-0.250
75.01 - 95.00%	90.01 - 95.00%	-0.500	-0.250
75.01 - 90.00%	76.01 - 90.00%	-0.250	0.000
Any	>95.00%	-1.500	-1.500

* If the subordinate financing is a Community Seconds® loan, these LLPA's do not apply and the lender must use SFC 118.

Loan Level Price Adjuster Caps		
LLPA Cap	30/25 yr	20/15/10 yr
Owner Occupied LTV ≥80%	0.750	0.000
Owner Occupied LTV <80%	2.000	2.000
Investment & 2nd Home LTV ≤105%	2.000	2.000
Investment & 2nd Home LTV >105%	2.000	1.500

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Release Time: 10:00 AM ET

30/25 Year FNMA			
Rate	30 day	45 day	60 day
3.125	N/A	N/A	N/A
3.250	94.583	94.333	94.308
3.375	95.622	95.372	95.347
3.500	96.661	96.411	96.386
3.625	97.700	97.450	97.425
3.750	98.649	98.399	98.374
3.875	99.445	99.195	99.170
3.990	100.302	100.052	100.027
4.000	100.352	100.102	100.077
4.125	101.370	101.120	101.095
4.250	102.287	102.037	102.012
4.375	102.876	102.626	102.601
4.500	103.622	103.372	103.347
4.625	104.523	104.273	104.248
4.750	105.343	105.093	105.068
4.875	105.789	105.539	105.514
4.990	106.271	106.021	105.996
5.000	106.321	106.071	106.046
5.125	106.937	106.687	106.662
5.250	107.594	107.344	107.319

20 Year FNMA			
Rate	30 day	45 day	60 day
3.000	N/A	N/A	N/A
3.125	95.389	95.139	94.889
3.250	96.910	96.660	96.410
3.375	97.801	97.551	97.301
3.500	98.691	98.441	98.191
3.625	99.582	99.332	99.082
3.750	100.412	100.162	99.912
3.875	101.112	100.862	100.612
3.990	101.763	101.513	101.263
4.000	101.813	101.563	101.313
4.125	102.513	102.263	102.013
4.250	103.197	102.947	102.697
4.375	103.846	103.596	103.346
4.500	104.494	104.244	103.994
4.625	105.142	104.892	104.642
4.750	105.741	105.491	105.241
4.875	106.233	105.983	105.733
4.990	106.675	106.425	106.175
5.000	106.725	106.475	106.225
5.125	107.217	106.967	106.717

15 Year FNMA			
Rate	30 day	45 day	60 day
3.000	100.054	99.804	99.554
3.125	100.635	100.385	100.135
3.250	101.071	100.821	100.571
3.375	101.676	101.426	101.176
3.500	102.449	102.199	101.949
3.625	103.023	102.773	102.523
3.750	103.400	103.150	102.900
3.875	103.894	103.644	103.394
3.990	104.457	104.207	103.957
4.000	104.507	104.257	104.007
4.125	104.833	104.583	104.333
4.250	104.842	104.592	104.342
4.375	104.850	104.600	104.350
4.500	104.856	104.606	104.356
4.625	104.872	104.622	104.372
4.750	104.895	104.645	104.395
4.875	104.918	104.668	104.418
4.990	104.892	104.642	104.392
5.000	104.942	104.692	104.442
5.125	104.965	104.715	104.465

10 Year FNMA			
Rate	30 day	45 day	60 day
3.000	101.114	100.864	100.614
3.125	101.681	101.431	101.181
3.250	102.118	101.868	101.618
3.375	102.556	102.306	102.056
3.500	102.993	102.743	102.493
3.625	103.414	103.164	102.914
3.750	103.821	103.571	103.321
3.875	104.227	103.977	103.727
3.990	104.583	104.333	104.083
4.000	104.633	104.383	104.133
4.125	104.832	104.582	104.332
4.250	104.840	104.590	104.340
4.375	104.848	104.598	104.348
4.500	104.856	104.606	104.356
4.625	104.872	104.622	104.372
4.750	104.895	104.645	104.395
4.875	104.918	104.668	104.418
4.990	104.892	104.642	104.392
5.000	104.942	104.692	104.442
5.125	104.965	104.715	104.465

30/25 Year HB FNMA			
Rate	30 day	45 day	60 day
3.000	N/A	N/A	N/A
3.125	N/A	N/A	N/A
3.250	N/A	N/A	N/A
3.375	93.935	93.685	93.435
3.500	95.193	94.943	94.693
3.625	96.451	96.201	95.951
3.750	97.557	97.307	97.057
3.875	98.376	98.126	97.876
3.990	99.256	99.006	98.756
4.000	99.306	99.056	98.806
4.125	100.348	100.098	99.848
4.250	101.283	101.033	100.783
4.375	101.880	101.630	101.380
4.500	102.633	102.383	102.133
4.625	103.543	103.293	103.043
4.750	104.330	104.080	103.830
4.875	104.660	104.410	104.160
4.990	105.024	104.774	104.524
5.000	105.074	104.824	104.574
5.125	105.573	105.323	105.073

15 Year HB FNMA			
Rate	30 day	45 day	60 day
3.000	98.986	98.736	98.486
3.125	99.627	99.377	99.127
3.250	100.047	99.797	99.547
3.375	100.637	100.387	100.137
3.500	101.394	101.144	100.894
3.625	101.896	101.646	101.396
3.750	102.147	101.897	101.647
3.875	102.517	102.267	102.017
3.990	102.954	102.704	102.454
4.000	103.004	102.754	102.504
4.125	103.197	102.947	102.697
4.250	103.066	102.816	102.566
4.375	102.933	102.683	102.433
4.500	102.799	102.549	102.299
4.625	102.730	102.480	102.230
4.750	102.723	102.473	102.223
4.875	102.715	102.465	102.215
4.990	102.657	102.407	102.157
5.000	102.707	102.457	102.207
5.125	102.699	102.449	102.199

Adjustments

Applicable for all mortgages with greater than 15 year terms									
LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 100.00%
≥ 740	0.250	0.000	0.000	-0.250	-0.250	-0.250	N/A	N/A	N/A
720 - 739	0.250	0.000	-0.250	-0.500	-0.500	-0.500	N/A	N/A	N/A
700 - 719	0.250	-0.500	-0.750	-1.000	-1.000	-1.000	N/A	N/A	N/A
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	N/A	N/A	N/A
660 - 679	0.000	-1.000	-2.000	-2.500	-2.750	-2.250	N/A	N/A	N/A
640 - 659	-0.500	-1.250	-2.500	-3.000	-3.250	-2.750	N/A	N/A	N/A
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	N/A	N/A	N/A
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	N/A	N/A	N/A

All Loan Type Adjustments	
Adjusters	All Terms
NY	-0.250
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	-0.150
Escrow Waiver	-0.250
Loan Amount Adjusters	
Adjusters	All Terms
\$0 - \$74,999	-2.000
\$75,000 - \$124,999	-0.750
\$125,000 - \$199,999	-0.375
\$200,000 - \$417,000	0.000
FNMA HomeStyle Renovation	-1.000
Extension Options	-0.018 per calendar day

LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 100.00%
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	N/A
Investment Property	-1.750	-1.750	-1.750	-3.000	-3.750	N/A	N/A	N/A	N/A
Manufactured	-1.000	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A
3-4 Unit Property	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A	N/A	N/A
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	N/A
High Balance C/O Refi	-1.000	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 100.00%
≥ 740	0.000	-0.250	-0.250	-0.500	-0.625	N/A	N/A	N/A	N/A
720 - 739	0.000	-0.625	-0.625	-0.750	-1.500	N/A	N/A	N/A	N/A
700 - 719	0.000	-0.625	-0.625	-0.750	-1.500	N/A	N/A	N/A	N/A
680 - 699	0.000	-0.750	-0.750	-1.375	-2.500	N/A	N/A	N/A	N/A
660 - 679	-0.250	-0.750	-0.750	-1.500	-2.500	N/A	N/A	N/A	N/A
640 - 659	-0.250	-1.250	-1.250	-2.250	-3.000	N/A	N/A	N/A	N/A
620 - 639	-0.250	-1.250	-1.250	-2.750	-3.000	N/A	N/A	N/A	N/A
< 620	-1.250	-2.250	-2.250	-2.750	-3.000	N/A	N/A	N/A	N/A
TX Cash Out All Terms & All LTVs *AUS must be run with LP*									-1.000

Mortgages with Subordinate Financing *			
LTV Range	CLTV Range	Non Interest-Only LLPA	Credit Score ≥ 720
≤ 65.00%	80.01 - 95.00%	-0.500	-0.250
65.01 - 75.00%	80.01 - 95.00%	-0.750	-0.500
75.01 - 95.00%	90.01 - 95.00%	-1.000	-0.750
75.01 - 90.00%	76.01 - 90.00%	-1.000	-0.750
≤ 95.00%	95.01 - 97.00%	-1.500	-1.500

* If the subordinate financing is a Community Seconds® loan, these LLPA's do not apply and the lender must use SFC 118.

Lender Paid MI Adjustments (cumulative with above adjustments)

LPMI Adjust Term > 20 yr & All Manuf.			
LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%
≥ 740	-0.990	-1.370	-2.150
720 - 739	-1.120	-1.720	-2.350
680 - 719	-1.330	-2.170	-3.290

LPMI Adjust Term ≤ 20 yr			
LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%
≥ 740	-0.880	-1.100	-1.650
720 - 739	-1.050	-1.370	-2.170
680 - 719	-1.190	-1.540	-2.940

Additional LPMI Premium Adjustments			
Product Feature	≥ 740	720 - 739	680 - 719
Limited Cash-Out	0.000	0.000	-0.530
Cash-Out	-0.500	-0.700	-1.000
Second Home	-0.250	-0.490	-0.700
Manufactured Home	-0.500	-0.700	-1.000
Loan Amount > \$417,000 *	-0.400	-0.880	-1.400
Term ≤ 25 year	0.180	0.180	0.280

W. Rate Sheet Dated: 9/3/2014

prices are subject to change without notice

Release Time: 10:00 AM ET

30/25 Year Open Access ≤ 105.00 LTV			
Rate	30 day	45 day	60 day
3.250	94.307	94.057	93.807
3.375	95.339	95.089	94.839
3.500	96.341	96.091	95.841
3.625	97.307	97.057	96.807
3.750	98.050	97.800	97.550
3.875	98.845	98.595	98.345
4.000	99.777	99.527	99.277
4.125	100.654	100.404	100.154
4.250	101.313	101.063	100.813
4.375	102.183	101.933	101.683
4.500	103.017	102.767	102.517
4.625	103.810	103.560	103.310
4.750	104.411	104.161	103.911
4.875	104.880	104.630	104.380
5.000	105.443	105.193	104.943
5.125	106.205	105.955	105.705
5.250	106.764	106.514	106.264

30/25 Year Open Access > 105.00 LTV			
Rate	30 day	45 day	60 day
3.250	93.682	93.432	93.182
3.375	94.714	94.464	94.214
3.500	95.716	95.466	95.216
3.625	96.682	96.432	96.182
3.750	97.550	97.300	97.050
3.875	98.345	98.095	97.845
4.000	99.277	99.027	98.777
4.125	100.154	99.904	99.654
4.250	101.438	101.188	100.938
4.375	102.308	102.058	101.808
4.500	103.142	102.892	102.642
4.625	103.935	103.685	103.435
4.750	105.661	105.411	105.161
4.875	106.130	105.880	105.630
5.000	106.693	106.443	106.193
5.125	107.455	107.205	106.955
5.250	106.764	106.514	106.264

20 Year Open Access ≤ 105.00 LTV			
Rate	30 day	45 day	60 day
3.250	96.788	96.538	96.288
3.375	97.698	97.448	97.198
3.500	98.586	98.336	98.086
3.625	99.450	99.200	98.950
3.750	100.117	99.867	99.617
3.875	100.671	100.421	100.171
4.000	100.933	100.683	100.433
4.125	101.736	101.486	101.236
4.250	102.330	102.080	101.830
4.375	102.802	102.552	102.302
4.500	103.596	103.346	103.096
4.625	104.318	104.068	103.818
4.750	104.856	104.606	104.356
4.875	105.310	105.060	104.810
5.000	105.911	105.661	105.411
5.125	106.616	106.366	106.116
5.250	107.143	106.893	106.643

20 Year Open Access > 105.00 LTV			
Rate	30 day	45 day	60 day
3.250	96.226	95.976	95.726
3.375	97.136	96.886	96.636
3.500	98.024	97.774	97.524
3.625	98.888	98.638	98.388
3.750	99.930	99.680	99.430
3.875	100.484	100.234	99.984
4.000	100.746	100.496	100.246
4.125	101.549	101.299	101.049
4.250	102.143	101.893	101.643
4.375	102.615	102.365	102.115
4.500	103.409	103.159	102.909
4.625	104.131	103.881	103.631
4.750	104.794	104.544	104.294
4.875	105.248	104.998	104.748
5.000	105.849	105.599	105.349
5.125	106.554	106.304	106.054
5.250	107.143	106.893	106.643

15 Year Open Access ≤ 105.00 LTV			
Rate	30 day	45 day	60 day
2.250	95.035	94.785	94.535
2.375	95.778	95.528	95.278
2.500	96.520	96.270	96.020
2.625	97.116	96.866	96.616
2.750	98.110	97.860	97.610
2.875	98.852	98.602	98.352
3.000	99.586	99.336	99.086
3.125	100.139	99.889	99.639
3.250	100.603	100.353	100.103
3.375	101.212	100.962	100.712
3.500	101.888	101.638	101.388
3.625	102.393	102.143	101.893
3.750	102.813	102.563	102.313
3.875	103.332	103.082	102.832
4.000	103.961	103.711	103.461
4.125	104.458	104.208	103.958
4.250	104.880	104.630	104.380

15 Year Open Access > 105.00 LTV			
Rate	30 day	45 day	60 day
2.250	92.910	92.660	92.410
2.375	93.653	93.403	93.153
2.500	94.395	94.145	93.895
2.625	94.991	94.741	94.491
2.750	97.360	97.110	96.860
2.875	98.102	97.852	97.602
3.000	98.836	98.586	98.336
3.125	99.389	99.139	98.889
3.250	100.103	99.853	99.603
3.375	100.712	100.462	100.212
3.500	101.388	101.138	100.888
3.625	101.893	101.643	101.393
3.750	102.501	102.251	102.001
3.875	103.020	102.770	102.520
4.000	103.649	103.399	103.149
4.125	104.146	103.896	103.646
4.250	104.193	103.943	103.693

Applicable for all mortgages with greater than 15 year terms						
LTV → FICO ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	> 85.00%
≥ 740	0.250	0.000	0.000	-0.250	0.000	0.000
720 - 739	0.250	0.000	-0.250	-0.500	0.000	0.000
700 - 719	0.250	-0.500	-0.750	-1.000	-0.500	-0.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.000	-0.750
660 - 679	0.000	-1.000	-2.250	-2.750	-2.250	-1.750
640 - 659	-0.500	-1.250	-2.750	-3.000	-2.750	-2.250
620 - 639	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750
< 620 *	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750

* A minimum credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide.

Open Access Mortgage with Subordinate Financing			
LTV Range	TLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 65.00%	> 80% & ≤ 95%	-0.500	-0.250
> 65% & ≤ 75%	> 80% & ≤ 95%	-0.750	-0.500
> 75% & ≤ 80%	> 76% & ≤ 90%	-1.000	-0.750
> 75% & ≤ 80%	> 90% & ≤ 95%	-1.000	-0.750
> 80% & ≤ 90%	> 81% & ≤ 95%	-1.000	-0.500
> 90% & ≤ 95%	> 90% & ≤ 95%	-0.500	-0.250
Any	> 95%	-1.500	-1.500

LTV → Product Feature ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
Investment Property	-1.750	-1.750	-1.750	-3.000	-3.750	-3.750	-3.750	-3.750	-3.750	-3.750
30 yr. High LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-2.000
20/15 yr. High LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-2.000
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000	-2.000	-2.000

Open Access Adjusters		
Adjusters	30 year	20/15 year
High Balance	-2.500	-2.500
Condo	-0.750	-0.750
Manufactured	-1.000	-1.000
NY	-0.25	-0.25
AZ, CA, FL, GA, IA, MA, NJ, NV, UT	-0.15	-0.15
Extension Options	-0.018 per calendar day	

Relief Refinance Mortgage Delivery Fee Cap		
RRMDFC	30 year	20/15 year
Investment	2.000	2.000
Owner Occ. & Second Home ≤ 80%	2.000	2.000
Owner Occ. & Second Home > 80%	0.750	0.000

Delivery Fee Caps do not include State, High Balance, Extension Fees.

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = \$10.00

FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here](#)

[AFR Guidelines](#)

For use by mortgage professionals only and should not be distributed to borrowers.



AMERICAN FINANCIAL RESOURCES, INC. WHOLESALE MORTGAGE DIVISION

[AFR Wholesale's Website](#)

[AFR Rate Sheet Archive](#)

Lock Desk e-mail:

LockDesk@afrrwholesale.com

Lock Desk Phone:

1-877-588-2706

Lock Desk Hours:

10:00 am ET - 7:00 pm ET

30 Day Lock Exp.: **10/3/2014**

45 Day Lock Exp.: **10/20/2014**

60 Day Lock Exp.: **11/4/2014**

W. Rate Sheet Dated: **9/3/2014**

prices are subject to change without notice

Release Time: **10:00 AM ET**

Non-Conforming 30 year Fixed Max Price After Adjustments 101.750

Rate	30 day	45 day	60 day
3.750	98.170	97.998	97.826
3.875	98.951	98.779	98.607
4.000	99.732	99.560	99.388
4.125	100.513	100.341	100.169
4.250	101.205	101.033	100.861
4.375	101.799	101.627	101.455
4.500	102.299	102.127	101.955
4.625	102.799	102.627	102.455
4.750	103.237	103.065	102.893
4.875	103.604	103.425	103.245
5.000	103.948	103.769	103.589
5.125	104.104	103.925	103.745

Non-Conforming 15 year Fixed Max Price After Adjustments 101.250

Rate	30 day	45 day	60 day
3.250	98.915	98.775	98.634
3.375	99.415	99.275	99.134
3.500	99.931	99.806	99.681
3.625	100.368	100.243	100.118
3.750	100.743	100.618	100.493
3.875	101.056	100.931	100.806
4.000	101.337	101.212	101.087
4.125	101.525	101.400	101.275
4.250	101.650	101.525	101.400
4.375	101.775	101.650	101.525
4.500	101.838	101.713	101.588
4.625	101.901	101.776	101.651

Risk Based Price Adjustments - AFR Jumbo Fixed

LTV/CLTV → FICO ↓	≤ 60.00%	60.01 - 65.00%	65.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%
≥ 780	0.600	0.500	0.450	0.000	-0.250
760 - 779	0.600	0.500	0.300	-0.150	-0.375
740 - 759	0.600	0.500	0.100	-0.300	-0.500
720 - 739	0.500	0.450	0.000	-0.450	-0.850
700 - 719	0.400	0.300	-0.200	-0.750	-1.250*
680 - 699	0.300*	0.200*	-0.500*	-1.000*	-1.500*
Loan Balance					
≤ \$500,000	0.000	0.000	0.000	0.000	0.000
\$500,001 - \$1,000,000	0.000	0.000	0.000	0.000	0.000
\$1,000,001 - \$1,500,000	0.000	0.000	-0.125	-0.250	-0.375*
\$1,500,001 - \$2,000,000	0.000	0.000	-0.250	-0.375*	-0.500*
\$2,000,001 - \$2,500,000	-0.125*	-0.250*	-0.375*	N/A	N/A
\$2,500,001 - \$3,000,000	-0.125*	-0.250*	N/A	N/A	N/A
Occupancy					
Second Home	-0.150	-0.200	-0.300	-0.450	N/A
Property Types					
Condos	0.000	0.000	-0.125	-0.125	-0.125
State Adjustments					
AZ	0.000	0.000	0.000	-0.250	-0.250
FL	0.000	0.000	0.000	-0.250	-0.250
MI	0.000	0.000	0.000	-0.375	-0.375
NV	0.000	0.000	0.000	-0.375	-0.375
Other Adjustments					
Cash-Out	-0.250	-0.300	-0.500	N/A	N/A
DTI > 40	0.000	0.000	0.000	-0.125	-0.125
No Escrow	-0.100	-0.100	-0.100	-0.100	-0.100
Purchase	0.250	0.250	0.250	0.375	0.375

Extension Options -0.018 per calendar day

* Please see High Reserve Guidelines

Lock Desk Policy

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Flood Certification = \$10.00

FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here](#)

[AFR Guidelines](#)

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AMERICAN FINANCIAL RESOURCES, INC. WHOLESALE MORTGAGE DIVISION

[AFR Wholesale's Website](http://AFRWholesale's Website)

AFR Rate Sheet Archive

Lock Desk e-mail:

LockDesk@afrrwholesale.com

Lock Desk Phone:

1-877-588-2706

Lock Desk Hours:

10:00 am ET - 7:00 pm ET

prices are subject to change without notice

W. Rate Sheet Dated: **9/3/2014**

Release Time: **10:00 AM ET**

30 Day Lock Exp.: **10/3/2014**

Max Price After Adjustments 101.750

Jumbo 5/1 Arm Full Doc	
Rate	30 day
3.000	98.900
3.125	99.400
3.250	99.900
3.375	100.150
3.500	100.400
3.625	100.650
3.750	100.900
3.875	101.150
4.000	101.400
4.125	101.650
4.250	101.900
4.375	102.150
4.500	102.400

Jumbo 7/1 Arm Full Doc	
Rate	30 day
3.500	98.900
3.625	99.400
3.750	99.900
3.875	100.150
4.000	100.400
4.125	100.650
4.250	100.900
4.375	101.150
4.500	101.400
4.625	101.650
4.750	101.900
4.875	102.150
5.000	102.400

E-Z Doc 5/1 Arm	
Rate	30 day
4.250	N/A
4.375	N/A
4.500	N/A
4.625	N/A
4.750	N/A
4.875	N/A
5.000	N/A
5.125	N/A
5.250	N/A
5.375	N/A
5.500	N/A
5.625	N/A
5.750	N/A

E-Z Doc 7/1 Arm	
Rate	30 day
4.750	N/A
4.875	N/A
5.000	N/A
5.125	N/A
5.250	N/A
5.375	N/A
5.500	N/A
5.625	N/A
5.750	N/A
5.875	N/A
6.000	N/A
6.125	N/A
6.250	N/A

Jumbo Arm LLPA	
Adjuster	Adjustment
Cash-Out	-0.500
Escrow Waiver	-0.250
Loan Amount	
\$1,000,001 - \$1,125,000	-0.125
\$1,125,001 - \$1,250,000	-0.250
\$1,250,001 - \$1,375,000	-0.375
\$1,375,001 - \$2,000,000	-0.500
Extension Option	-0.018 per calendar day

Jumbo Arm LLPA	
Adjuster	Adjustment
Cash-Out	-0.500
Escrow Waiver	-0.250
Loan Amount	
\$1,000,001 - \$1,125,000	-0.125
\$1,125,001 - \$1,250,000	-0.250
\$1,250,001 - \$1,375,000	-0.375
\$1,375,001 - \$2,000,000	-0.500
Extension Option	-0.018 per calendar day

Lock Desk Policy

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Flood Certification = \$10.00

FHA ID# - 1358600006

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Alt-Option Access Terms & Pricing

Access 30 yr Fixed (AOAP-30F)		
Rate	30 day	45 day
6.875	100.147	99.982
7.000	100.454	100.284
7.125	100.762	100.586
7.250	101.069	100.888
7.375	101.376	101.190
7.500	101.684	101.492
7.625	101.991	101.794
7.750	102.298	102.096
7.875	102.605	102.398
8.000	102.913	102.701
8.125	103.220	103.003
8.250	103.527	103.305
8.375	103.835	103.607
8.500	104.142	103.909
8.625	104.262	104.023

Maximum All-In Price After Adjustments And
Before Comp Plan = 101.750

Access 15 yr Fixed (AOAP-15F)		
Rate	30 day	45 day
6.625	100.783	100.628
6.750	101.027	100.867
6.875	101.272	101.107
7.000	101.517	101.346
7.125	101.762	101.586
7.250	102.007	101.826
7.375	102.251	102.065
7.500	102.496	102.305
7.625	102.741	102.544
7.750	102.986	102.784
7.875	103.230	103.023
8.000	103.475	103.263
8.125	103.720	103.503
8.250	103.965	103.742
8.375	104.210	103.982

Access FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.063	2.625	0.875	-0.437	-0.437	-0.875
720-739	3.063	2.188	0.438	-0.875	-0.875	-1.313
700-719	2.188	1.313	-0.875	-1.313	-1.750	-2.188
680-699	1.750	0.875	-1.313	-1.750	-2.188	-2.625
660-679	0.875	-0.437	-2.188	-2.188	-2.188	-3.938
640-659	0.438	-0.875	-2.625	-3.063	-2.188	N/A
620-639	-0.437	-1.313	-3.063	-3.938	N/A	N/A

Access Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	-0.438	-0.875
All CLTVs		
Condo	-0.875	
2nd Home/Investor Property	-0.875	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	-0.875	

Alt-Option Asset Inclusion Terms & Pricing

Asset 30 yr Fixed (AOAIP-30F)		
Rate	30 day	45 day
6.375	100.147	99.982
6.500	100.454	100.284
6.625	100.762	100.586
6.750	101.069	100.888
6.875	101.376	101.190
7.000	101.684	101.492
7.125	101.991	101.794
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7.750	103.527	103.305
7.875	103.835	103.607
8.000	104.142	103.909
8.125	104.262	104.023

Maximum All-In Price After Adjustments And
Before Comp Plan = 101.750

Asset 15 yr Fixed (AOAIP-15F)		
Rate	30 day	45 day
6.125	100.783	100.628
6.250	101.027	100.867
6.375	101.272	101.107
6.500	101.517	101.346
6.625	101.762	101.586
6.750	102.007	101.826
6.875	102.251	102.065
7.000	102.496	102.305
7.125	102.741	102.544
7.250	102.986	102.784
7.375	103.230	103.023
7.500	103.475	103.263
7.625	103.720	103.503
7.750	103.965	103.742
7.875	104.210	103.982

Asset FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.063	2.625	0.875	-0.437	-0.437	-0.875
720-739	3.063	2.188	0.438	-0.875	-0.875	-1.313
700-719	2.188	1.313	-0.875	-1.313	-1.750	-2.188

Asset Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-0.875
All CLTVs		
Condo	-0.875	
2nd Home/Investor Property	-0.875	
DTI>50% (Prior to utilization of assets)	-0.875	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	-0.875	

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Flood Certification = \$10.00

FHA ID# - 1358600006

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Alt-Option Ratio Terms & Pricing

Ratio 30 yr Fixed (AORP-30F)		
Rate	30 day	45 day
6.375	100.147	99.982
6.500	100.454	100.284
6.625	100.762	100.586
6.750	101.069	100.888
6.875	101.376	101.190
7.000	101.684	101.492
7.125	101.991	101.794
7.250	102.298	102.096
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7.500	102.913	102.701
7.625	103.220	103.003
7.750	103.527	103.305
7.875	103.835	103.607
8.000	104.142	103.909
8.125	104.262	104.023

Maximum All-In Price After Adjustments And
Before Comp Plan = 101.750

Ratio 15 yr Fixed (AORP-15F)		
Rate	30 day	45 day
6.125	100.783	100.628
6.250	101.027	100.867
6.375	101.272	101.107
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7.500	103.475	103.263
7.625	103.720	103.503
7.750	103.965	103.742
7.875	104.210	103.982

Ratio FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.063	2.625	0.875	-0.437	-0.437	-0.875
720-739	3.063	2.188	0.438	-0.875	-0.875	-1.313
700-719	2.188	1.313	-0.875	-1.313	-1.750	-2.188

Ratio Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-0.875
All CLTVs		
Condo		-0.875
2nd Home/Investor Property		-0.875
DTI ≤43%		0.000
DTI 43.01-47%		-1.313
DTI 47.01-55%		-2.188
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI		-0.875

Alt-Option Income Terms & Pricing

Income 30 yr Fixed (AOIP-30F)		
Rate	30 day	45 day
6.375	100.147	99.982
6.500	100.454	100.284
6.625	100.762	100.586
6.750	101.069	100.888
6.875	101.376	101.190
7.000	101.684	101.492
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7.750	103.527	103.305
7.875	103.835	103.607
8.000	104.142	103.909
8.125	104.262	104.023

Maximum All-In Price After Adjustments And
Before Comp Plan = 101.750

Income 15 yr Fixed (AOIP-15F)		
Rate	30 day	45 day
6.125	100.783	100.783
6.250	101.027	101.027
6.375	101.272	101.272
6.500	101.517	101.517
6.625	101.762	101.762
6.750	102.007	102.007
6.875	102.251	102.251
7.000	102.496	102.496
7.125	102.741	102.741
7.250	102.986	102.986
7.375	103.230	103.230
7.500	103.475	103.475
7.625	103.720	103.720
7.750	103.965	103.965
7.875	104.210	104.210

Income FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.063	2.625	0.875	-0.437	-0.437	-0.875
720-739	3.063	2.188	0.438	-0.875	-0.875	-1.313
700-719	2.188	1.313	-0.875	-1.313	-1.750	-2.188

Income Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-0.875
All CLTVs		
Condo		-0.875
2nd Home/Investor Property		-0.875
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI		-0.875

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