



AFR Wholesale's Website

AFR Rate Sheet Archive

Lock Desk e-mail:

LockDesk@afrrwholesale.com

Lock Desk Phone:

1-877-588-2706

Lock Desk Hours:

10:00 am ET - 7:00 pm ET

30 Day Lock Exp.: 10/10/2014

45 Day Lock Exp.: 10/27/2014

60 Day Lock Exp.: 11/11/2014

W. Rate Sheet Dated: 9/10/2014

prices are subject to change without notice

Release Time: 10:00 AM ET

STANDARD GOVERNMENT PRODUCT

30/25 Year Government Standard Product				
Rate	30 Day	45 Day	60 Day	
3.375	99.517	99.267	99.017	
3.500	100.267	100.017	99.767	
3.625	100.367	100.117	99.867	
3.750	102.368	102.118	101.868	
3.875	102.868	102.618	102.368	
4.000	103.568	103.318	103.068	
4.125	103.668	103.418	103.168	
4.250	105.243	104.993	104.743	
4.375	105.628	105.378	105.128	
4.500	106.093	105.843	105.593	
4.625	106.193	105.943	105.693	
4.750	107.140	106.890	106.640	
4.875	107.540	107.290	107.040	
5.000	108.140	107.890	107.640	
5.125	108.240	107.990	107.740	
5.250	108.811	108.561	108.311	
5.375	108.299	108.049	107.799	
5.500	108.799	108.549	108.299	
5.625	108.999	108.749	108.499	

20 Year Government Standard Product				
Rate	30 Day	45 Day	60 Day	
3.375	99.267	99.017	98.767	
3.500	100.017	99.767	99.517	
3.625	100.117	99.867	99.617	
3.750	102.118	101.868	101.618	
3.875	102.618	102.368	102.118	
4.000	103.318	103.068	102.818	
4.125	103.418	103.168	102.918	
4.250	104.993	104.743	104.493	
4.375	105.378	105.128	104.878	
4.500	105.843	105.593	105.343	
4.625	105.943	105.693	105.443	
4.750	107.040	106.790	106.540	
4.875	107.440	107.190	106.940	
5.000	108.040	107.790	107.540	
5.125	108.140	107.890	107.640	
5.250	108.711	108.461	108.211	
5.375	108.199	107.949	107.699	
5.500	108.699	108.449	108.199	
5.625	108.899	108.649	108.399	

15/10 Year Government Standard Product				
Rate	30 Day	45 Day	60 Day	
2.750	99.925	99.675	99.425	
2.875	100.225	99.975	99.725	
3.000	100.475	100.225	99.975	
3.125	100.625	100.375	100.125	
3.250	102.218	101.968	101.718	
3.375	102.518	102.268	102.018	
3.500	102.768	102.518	102.268	
3.625	102.918	102.668	102.418	
3.750	104.268	104.018	103.768	
3.875	104.568	104.318	104.068	
4.000	104.818	104.568	104.318	
4.125	104.968	104.718	104.468	
4.250	104.182	103.932	103.682	
4.375	104.482	104.232	103.982	
4.500	104.582	104.332	104.082	
4.625	104.732	104.482	104.232	
4.750	104.732	104.482	104.232	

5/1 Arm Government "Caps 1/1/5" Standard Product				
Rate	30 Day	45 Day	60 Day	
2.875	100.328	100.078	99.828	
3.000	100.578	100.328	100.078	
3.125	100.678	100.428	100.178	
3.250	101.546	101.296	101.046	
3.375	101.796	101.546	101.296	
Margin = 2.250		Index = 0.100		

Buyer's Bonus

Government Purchase Transactions 0.250

Buyer's Bonus excludes all Specialty Government products.

SPECIALTY GOVERNMENT PRODUCT - Manufactured Homes, all 203K, 203(h), VA IRRRL, OTC

30/25 Year Government Specialty Product				
Rate	30 Day	45 Day	60 Day	
3.375	98.617	98.367	98.117	
3.500	99.367	99.117	98.867	
3.625	99.467	99.217	98.967	
3.750	101.468	101.218	100.968	
3.875	101.968	101.718	101.468	
4.000	102.668	102.418	102.168	
4.125	102.768	102.518	102.268	
4.250	104.343	104.093	103.843	
4.375	104.728	104.478	104.228	
4.500	105.193	104.943	104.693	
4.625	105.293	105.043	104.793	
4.750	106.240	105.990	105.740	
4.875	106.640	106.390	106.140	
5.000	107.240	106.990	106.740	
5.125	107.340	107.090	106.840	
5.250	107.911	107.661	107.411	
5.375	107.399	107.149	106.899	
5.500	107.899	107.649	107.399	
5.625	108.099	107.849	107.599	

15/10 Year Government Specialty Product				
Rate	30 Day	45 Day	60 Day	
2.750	99.125	98.875	98.625	
2.875	99.425	99.175	98.925	
3.000	99.675	99.425	99.175	
3.125	99.825	99.575	99.325	
3.250	101.418	101.168	100.918	
3.375	101.718	101.468	101.218	
3.500	101.968	101.718	101.468	
3.625	102.118	101.868	101.618	
3.750	103.468	103.218	102.968	
3.875	103.768	103.518	103.268	
4.000	104.018	103.768	103.518	
4.125	104.168	103.918	103.668	
4.250	103.382	103.132	102.882	
4.375	103.682	103.432	103.182	
4.500	103.782	103.532	103.282	
4.625	103.932	103.682	103.432	
4.750	103.932	103.682	103.432	

20 Year Government Specialty Product				
Rate	30 Day	45 Day	60 Day	
3.375	98.517	98.267	98.017	
3.500	99.267	99.017	98.767	
3.625	99.367	99.117	98.867	
3.750	101.368	101.118	100.868	
3.875	101.868	101.618	101.368	
4.000	102.568	102.318	102.068	
4.125	102.668	102.418	102.168	
4.250	104.243	103.993	103.743	
4.375	104.628	104.378	104.128	
4.500	105.093	104.843	104.593	
4.625	105.193	104.943	104.693	
4.750	106.140	105.890	105.640	
4.875	106.540	106.290	106.040	
5.000	107.140	106.890	106.640	
5.125	107.240	106.990	106.740	
5.250	107.811	107.561	107.311	
5.375	107.299	107.049	106.799	
5.500	107.799	107.549	107.299	
5.625	107.999	107.749	107.499	

5/1 Arm Government "Caps 1/1/5" Specialty Product				
Rate	30 Day	45 Day	60 Day	
2.875	99.638	99.388	99.138	
3.000	99.888	99.638	99.388	
3.125	99.988	99.738	99.488	
3.250	100.856	100.606	100.356	
3.375	101.106	100.856	100.606	
Margin = 2.250		Index = 0.100		

30 Year One Time Close "OTC" Specialty Product				
Rate	30 Day	45 Day	60 Day	
3.000	N/A	N/A	N/A	
3.500	97.192	96.942	96.692	
4.000	100.493	100.243	99.993	
4.500	103.018	102.768	102.518	
5.000	105.065	104.815	104.565	

15 Year One Time Close "OTC" Specialty Product				
Rate	30 Day	45 Day	60 Day	
3.000	98.041	97.791	97.541	
3.500	100.334	100.084	99.834	
4.000	102.384	102.134	101.884	
4.500	102.148	101.898	101.648	
5.000	N/A	N/A	N/A	

Specialty Adj.	Manufactured Homes "OTC exempt"	-1.000
	Full 203K / 203K(s) / 203(h)	-0.500
	VA IRRRL ≤ 125.00 LTV	0.000
	VA IRRRL > 125.00 LTV or No ARM	-0.750

GOVERNMENT ADJUSTMENTS - Applies to Standard and Specialty Government Programs

Adjusters	All Terms	Adjusters	All Terms
FICO 660 - 699	0.000	NY	-0.250
FICO 640 - 659	-0.500	AZ, CA, FL, LA, MA, NJ, NV, UT	-0.150
FICO 620 - 639	-0.750	Non Owner Occupancy	-2.000
Base Loan Amount Adjuster			
\$0 - \$74,999		-2.000	
\$75,000 - \$124,999		-0.750	
\$125,000 - \$199,999		-0.375	
High Balance		-1.000	
Extension Options:		-0.018 per calendar day	
Max USDA - GRH Rate Today	9/10/2014	4.500%	

American Financial Resources, Inc. - Announcements

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = \$10.00

FHA ID# - 1358600006

Full Lock Desk Policy Can Be Found Here

AFR Guidelines

For use by mortgage professionals only and should not be distributed to borrowers.

W. Rate Sheet Dated: 9/10/2014

prices are subject to change without notice

Release Time: 10:00 AM ET

DURP 30/25 Year						
Rate	≤ 105% LTV			> 105% LTV		
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day
3.125	N/A	N/A	N/A	N/A	N/A	N/A
3.250	92.747	92.497	92.247	N/A	N/A	N/A
3.375	93.794	93.544	93.294	N/A	N/A	N/A
3.500	94.841	94.591	94.341	N/A	N/A	N/A
3.625	95.888	95.638	95.388	93.343	93.093	92.843
3.750	96.858	96.608	96.358	94.528	94.278	94.028
3.875	97.703	97.453	97.203	95.545	95.295	95.045
4.000	98.666	98.416	98.166	96.680	96.430	96.180
4.125	99.747	99.497	99.247	97.933	97.683	97.433
4.250	100.723	100.473	100.223	99.100	98.850	98.600
4.375	101.355	101.105	100.855	99.967	99.717	99.467
4.500	102.154	101.904	101.654	101.000	100.750	100.500
4.625	103.117	102.867	102.617	102.198	101.948	101.698
4.750	103.992	103.742	103.492	103.327	103.077	102.827
4.875	104.467	104.217	103.967	104.099	103.849	103.599
5.000	105.036	104.786	104.536	104.965	104.715	104.465
5.125	105.699	105.449	105.199	N/A	N/A	N/A
5.250	106.393	106.143	105.893	N/A	N/A	N/A

DURP 20 Year						
Rate	≤ 105% LTV			> 105% LTV		
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day
3.125	92.552	92.302	92.052	N/A	N/A	N/A
3.250	94.067	93.817	93.567	N/A	N/A	N/A
3.375	94.981	94.731	94.481	93.648	93.398	93.148
3.500	95.895	95.645	95.395	94.913	94.663	94.413
3.625	96.809	96.559	96.309	96.179	95.929	95.679
3.750	97.673	97.423	97.173	97.253	97.003	96.753
3.875	98.431	98.181	97.931	97.957	97.707	97.457
4.000	99.188	98.938	98.688	98.780	98.530	98.280
4.125	99.946	99.696	99.446	99.720	99.470	99.220
4.250	100.684	100.434	100.184	100.570	100.320	100.070
4.375	101.379	101.129	100.879	101.109	100.859	100.609
4.500	102.075	101.825	101.575	101.814	101.564	101.314
4.625	102.770	102.520	102.270	102.684	102.434	102.184
4.750	103.410	103.160	102.910	103.450	103.200	102.950
4.875	103.934	103.684	103.434	103.784	103.534	103.284
5.000	104.457	104.207	103.957	104.213	103.963	103.713
5.125	104.981	104.731	104.481	104.735	104.485	104.235
5.250	N/A	N/A	N/A	105.333	105.083	104.833

DURP 15 Year						
Rate	≤ 105% LTV			> 105% LTV		
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day
3.000	98.669	98.419	98.169	95.864	95.614	95.364
3.125	99.254	99.004	98.754	96.658	96.408	96.158
3.250	99.702	99.452	99.202	97.278	97.028	96.778
3.375	100.327	100.077	99.827	98.076	97.826	97.576
3.500	101.130	100.880	100.630	99.050	98.800	98.550
3.625	101.738	101.488	101.238	99.765	99.515	99.265
3.750	102.156	101.906	101.656	100.230	99.980	99.730
3.875	102.701	102.451	102.201	100.821	100.571	100.321
4.000	103.373	103.123	102.873	101.541	101.291	101.041
4.125	103.745	103.495	103.245	102.008	101.758	101.508
4.250	103.782	103.532	103.282	102.186	101.936	101.686
4.375	103.817	103.567	103.317	102.361	102.111	101.861
4.500	103.848	103.598	103.348	102.533	102.283	102.033
4.625	103.875	103.625	103.375	102.587	102.337	102.087
4.750	103.899	103.649	103.399	102.533	102.283	102.033
4.875	103.923	103.673	103.423	102.479	102.229	101.979
5.000	103.947	103.697	103.447	102.425	102.175	101.925
5.125	103.971	103.721	103.471	102.370	102.120	101.870

DURP 10 Year						
Rate	≤ 105% LTV			> 105% LTV		
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day
3.000	98.414	98.164	97.914	95.664	95.414	95.164
3.125	98.997	98.747	98.497	96.458	96.208	95.958
3.250	99.478	99.228	98.978	97.078	96.828	96.578
3.375	99.959	99.709	99.459	97.876	97.626	97.376
3.500	100.440	100.190	99.940	98.850	98.600	98.350
3.625	100.904	100.654	100.404	99.565	99.315	99.065
3.750	101.353	101.103	100.853	100.030	99.780	99.530
3.875	101.801	101.551	101.301	100.621	100.371	100.121
4.000	102.250	102.000	101.750	101.341	101.091	100.841
4.125	102.483	102.233	101.983	101.808	101.558	101.308
4.250	102.517	102.267	102.017	101.986	101.736	101.486
4.375	102.552	102.302	102.052	102.161	101.911	101.661
4.500	102.586	102.336	102.086	102.333	102.083	101.833
4.625	102.615	102.365	102.115	102.387	102.137	101.887
4.750	102.639	102.389	102.139	102.333	102.083	101.833
4.875	102.663	102.413	102.163	102.279	102.029	101.779
5.000	102.687	102.437	102.187	102.225	101.975	101.725
5.125	102.711	102.461	102.211	102.170	101.920	101.670

Applicable for all mortgage with greater than 15 year terms										
LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
720 - 739	0.250	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
700 - 719	0.250	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
680 - 699	0.000	-0.500	-0.750	-0.750	-0.750	-0.750	-0.750	-0.500	-0.500	-0.500
660 - 679	0.000	-1.000	-1.500	-1.750	-1.750	-1.750	-1.750	-1.250	-1.250	-1.250
640 - 659	-0.500	-1.250	-2.000	-2.250	-2.250	-2.250	-2.250	-1.750	-1.750	-1.750
620 - 639	-0.500	-1.500	-2.500	-2.750	-2.750	-2.750	-2.750	-2.500	-2.500	-2.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000

* A minimum required credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide

DU Refi Plus Adjusters		
Adjusters	30/25 yr	20/15/10 yr
DURP with MI	0.000	0.000
High Balance	-2.500	-2.500
Manufactured	-1.000	-1.000
NY	-0.250	-0.250
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	-0.150	-0.150
Extension Options	-0.018 per calendar day	

Product Feature	LTV Range									
	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
Investment Property	-1.750	-1.750	-1.750	-3.000	-3.750	-3.750	-3.750	-3.750	-3.750	-3.750
High-LTV										
30/25 year	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-1.000
20/15/10 year	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-1.000
Multiple-Unit Properties										
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
Condominium	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750

Refi Plus Mortgages with Subordinate Financing *			
LTV Range	CLTV Range	Non Interest-Only LLPA	
		Credit Score < 720	Credit Score ≥ 720
65.01 - 75.00%	90.01 - 95.00%	-0.500	-0.250
75.01 - 95.00%	90.01 - 95.00%	-0.500	-0.250
75.01 - 90.00%	76.01 - 90.00%	-0.250	0.000
Any	>95.00%	-1.500	-1.500

* If the subordinate financing is a Community Seconds® loan, these LLPA's do not apply and the lender must use SFC 118.

Loan Level Price Adjuster Caps		
LLPA Cap	30/25 yr	20/15/10 yr
Owner Occupied LTV ≥80%	0.750	0.000
Owner Occupied LTV <80%	2.000	2.000
Investment & 2nd Home LTV ≤105%	2.000	2.000
Investment & 2nd Home LTV >105%	2.000	1.500

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Release Time: 10:00 AM ET

30/25 Year FNMA			
Rate	30 day	45 day	60 day
3.125	N/A	N/A	N/A
3.250	93.747	93.497	93.472
3.375	94.794	94.544	94.519
3.500	95.841	95.591	95.566
3.625	96.888	96.638	96.613
3.750	97.858	97.608	97.583
3.875	98.703	98.453	98.428
3.990	99.616	99.366	99.341
4.000	99.666	99.416	99.391
4.125	100.747	100.497	100.472
4.250	101.723	101.473	101.448
4.375	102.355	102.105	102.080
4.500	103.154	102.904	102.879
4.625	104.117	103.867	103.842
4.750	104.992	104.742	104.717
4.875	105.467	105.217	105.192
4.990	105.986	105.736	105.711
5.000	106.036	105.786	105.761
5.125	106.699	106.449	106.424
5.250	107.393	107.143	107.118

20 Year FNMA			
Rate	30 day	45 day	60 day
3.000	N/A	N/A	N/A
3.125	94.562	94.312	94.062
3.250	96.077	95.827	95.577
3.375	96.991	96.741	96.491
3.500	97.905	97.655	97.405
3.625	98.819	98.569	98.319
3.750	99.683	99.433	99.183
3.875	100.441	100.191	99.941
3.990	101.148	100.898	100.648
4.000	101.198	100.948	100.698
4.125	101.956	101.706	101.456
4.250	102.694	102.444	102.194
4.375	103.389	103.139	102.889
4.500	104.085	103.835	103.585
4.625	104.780	104.530	104.280
4.750	105.420	105.170	104.920
4.875	105.944	105.694	105.444
4.990	106.417	106.167	105.917
5.000	106.467	106.217	105.967
5.125	106.991	106.741	106.491

15 Year FNMA			
Rate	30 day	45 day	60 day
3.000	99.419	99.169	98.919
3.125	100.004	99.754	99.504
3.250	100.452	100.202	99.952
3.375	101.077	100.827	100.577
3.500	101.880	101.630	101.380
3.625	102.488	102.238	101.988
3.750	102.906	102.656	102.406
3.875	103.451	103.201	102.951
3.990	104.073	103.823	103.573
4.000	104.123	103.873	103.623
4.125	104.495	104.245	103.995
4.250	104.532	104.282	104.032
4.375	104.567	104.317	104.067
4.500	104.598	104.348	104.098
4.625	104.625	104.375	104.125
4.750	104.649	104.399	104.149
4.875	104.673	104.423	104.173
4.990	104.647	104.397	104.147
5.000	104.697	104.447	104.197
5.125	104.721	104.471	104.221

10 Year FNMA			
Rate	30 day	45 day	60 day
3.000	100.424	100.174	99.924
3.125	101.007	100.757	100.507
3.250	101.488	101.238	100.988
3.375	101.969	101.719	101.469
3.500	102.450	102.200	101.950
3.625	102.914	102.664	102.414
3.750	103.363	103.113	102.863
3.875	103.811	103.561	103.311
3.990	104.210	103.960	103.710
4.000	104.260	104.010	103.760
4.125	104.493	104.243	103.993
4.250	104.527	104.277	104.027
4.375	104.562	104.312	104.062
4.500	104.596	104.346	104.096
4.625	104.625	104.375	104.125
4.750	104.649	104.399	104.149
4.875	104.673	104.423	104.173
4.990	104.647	104.397	104.147
5.000	104.697	104.447	104.197
5.125	104.721	104.471	104.221

30/25 Year HB FNMA			
Rate	30 day	45 day	60 day
3.000	N/A	N/A	N/A
3.125	N/A	N/A	N/A
3.250	N/A	N/A	N/A
3.375	N/A	N/A	N/A
3.500	94.373	94.123	93.873
3.625	95.639	95.389	95.139
3.750	96.765	96.515	96.265
3.875	97.634	97.384	97.134
3.990	98.570	98.320	98.070
4.000	98.620	98.370	98.120
4.125	99.725	99.475	99.225
4.250	100.719	100.469	100.219
4.375	101.359	101.109	100.859
4.500	102.165	101.915	101.665
4.625	103.137	102.887	102.637
4.750	103.980	103.730	103.480
4.875	104.338	104.088	103.838
4.990	104.739	104.489	104.239
5.000	104.789	104.539	104.289
5.125	105.335	105.085	104.835

15 Year HB FNMA			
Rate	30 day	45 day	60 day
3.000	98.351	98.101	97.851
3.125	98.996	98.746	98.496
3.250	99.428	99.178	98.928
3.375	100.038	99.788	99.538
3.500	100.825	100.575	100.325
3.625	101.361	101.111	100.861
3.750	101.653	101.403	101.153
3.875	102.073	101.823	101.573
3.990	102.571	102.321	102.071
4.000	102.621	102.371	102.121
4.125	102.860	102.610	102.360
4.250	102.756	102.506	102.256
4.375	102.650	102.400	102.150
4.500	102.541	102.291	102.041
4.625	102.484	102.234	101.984
4.750	102.477	102.227	101.977
4.875	102.469	102.219	101.969
4.990	102.412	102.162	101.912
5.000	102.462	102.212	101.962
5.125	102.455	102.205	101.955

Adjustments

Applicable for all mortgages with greater than 15 year terms									
LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 100.00%
≥ 740	0.250	0.000	0.000	-0.250	-0.250	-0.250	N/A	N/A	N/A
720 - 739	0.250	0.000	-0.250	-0.500	-0.500	-0.500	N/A	N/A	N/A
700 - 719	0.250	-0.500	-0.750	-1.000	-1.000	-1.000	N/A	N/A	N/A
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	N/A	N/A	N/A
660 - 679	0.000	-1.000	-2.000	-2.500	-2.750	-2.250	N/A	N/A	N/A
640 - 659	-0.500	-1.250	-2.500	-3.000	-3.250	-2.750	N/A	N/A	N/A
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	N/A	N/A	N/A
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	N/A	N/A	N/A

All Loan Type Adjustments	
Adjusters	All Terms
NY	-0.250
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	-0.150
Escrow Waiver	-0.250
Loan Amount Adjusters	
	All Terms
\$0 - \$74,999	-2.000
\$75,000 - \$124,999	-0.750
\$125,000 - \$199,999	-0.375
\$200,000 - \$417,000	0.000
FNMA HomeStyle Renovation	-1.000
Extension Options	-0.018 per calendar day

LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 100.00%
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	N/A
Investment Property	-1.750	-1.750	-1.750	-3.000	-3.750	N/A	N/A	N/A	N/A
Manufactured	-1.000	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A
3-4 Unit Property	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A	N/A	N/A
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	N/A
High Balance C/O Refi	-1.000	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 100.00%
≥ 740	0.000	-0.250	-0.250	-0.500	-0.625	N/A	N/A	N/A	N/A
720 - 739	0.000	-0.625	-0.625	-0.750	-1.500	N/A	N/A	N/A	N/A
700 - 719	0.000	-0.625	-0.625	-0.750	-1.500	N/A	N/A	N/A	N/A
680 - 699	0.000	-0.750	-0.750	-1.375	-2.500	N/A	N/A	N/A	N/A
660 - 679	-0.250	-0.750	-0.750	-1.500	-2.500	N/A	N/A	N/A	N/A
640 - 659	-0.250	-1.250	-1.250	-2.250	-3.000	N/A	N/A	N/A	N/A
620 - 639	-0.250	-1.250	-1.250	-2.750	-3.000	N/A	N/A	N/A	N/A
< 620	-1.250	-2.250	-2.250	-2.750	-3.000	N/A	N/A	N/A	N/A
TX Cash Out All Terms & All LTVs *AUS must be run with LP*									-1.000

Mortgages with Subordinate Financing *			
LTV Range	CLTV Range	Non Interest-Only LLPA	Credit Score ≥ 720
≤ 65.00%	80.01 - 95.00%	-0.500	-0.250
65.01 - 75.00%	80.01 - 95.00%	-0.750	-0.500
75.01 - 95.00%	90.01 - 95.00%	-1.000	-0.750
75.01 - 90.00%	76.01 - 90.00%	-1.000	-0.750
≤ 95.00%	95.01 - 97.00%	-1.500	-1.500

* If the subordinate financing is a Community Seconds® loan, these LLPA's do not apply and the lender must use SFC 118.

Lender Paid MI Adjustments (cumulative with above adjustments)

LPMI Adjust Term > 20 yr & All Manuf.			
LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%
≥ 740	-0.990	-1.370	-2.150
720 - 739	-1.120	-1.720	-2.350
680 - 719	-1.330	-2.170	-3.290

LPMI Adjust Term ≤ 20 yr			
LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%
≥ 740	-0.880	-1.100	-1.650
720 - 739	-1.050	-1.370	-2.170
680 - 719	-1.190	-1.540	-2.940

Additional LPMI Premium Adjustments			
Product Feature	≥ 740	720 - 739	680 - 719
Limited Cash-Out	0.000	0.000	-0.530
Cash-Out	-0.500	-0.700	-1.000
Second Home	-0.250	-0.490	-0.700
Manufactured Home	-0.500	-0.700	-1.000
Loan Amount > \$417,000 *	-0.400	-0.880	-1.400
Term ≤ 25 year	0.180	0.180	0.280

W. Rate Sheet Dated: 9/10/2014

prices are subject to change without notice

Release Time: 10:00 AM ET

30/25 Year Open Access ≤ 105.00 LTV				
Rate	30 day	45 day	60 day	
3.250	93.392	93.142	92.892	
3.375	94.443	94.193	93.943	
3.500	95.467	95.217	94.967	
3.625	96.458	96.208	95.958	
3.750	97.227	96.977	96.727	
3.875	98.131	97.881	97.631	
4.000	99.089	98.839	98.589	
4.125	99.996	99.746	99.496	
4.250	100.688	100.438	100.188	
4.375	101.703	101.453	101.203	
4.500	102.571	102.321	102.071	
4.625	103.394	103.144	102.894	
4.750	104.021	103.771	103.521	
4.875	104.513	104.263	104.013	
5.000	105.138	104.888	104.638	
5.125	105.923	105.673	105.423	
5.250	106.506	106.256	106.006	

30/25 Year Open Access > 105.00 LTV				
Rate	30 day	45 day	60 day	
3.250	92.767	92.517	92.267	
3.375	93.818	93.568	93.318	
3.500	94.842	94.592	94.342	
3.625	95.833	95.583	95.333	
3.750	96.727	96.477	96.227	
3.875	97.631	97.381	97.131	
4.000	98.589	98.339	98.089	
4.125	99.496	99.246	98.996	
4.250	100.813	100.563	100.313	
4.375	101.828	101.578	101.328	
4.500	102.696	102.446	102.196	
4.625	103.519	103.269	103.019	
4.750	105.271	105.021	104.771	
4.875	105.763	105.513	105.263	
5.000	106.388	106.138	105.888	
5.125	107.173	106.923	106.673	
5.250	106.506	106.256	106.006	

20 Year Open Access ≤ 105.00 LTV				
Rate	30 day	45 day	60 day	
3.250	95.584	95.334	95.084	
3.375	96.505	96.255	96.005	
3.500	97.409	97.159	96.909	
3.625	98.291	98.041	97.791	
3.750	98.977	98.727	98.477	
3.875	99.555	99.305	99.055	
4.000	100.317	100.067	99.817	
4.125	101.143	100.893	100.643	
4.250	101.763	101.513	101.263	
4.375	102.432	102.182	101.932	
4.500	103.220	102.970	102.720	
4.625	103.966	103.716	103.466	
4.750	104.526	104.276	104.026	
4.875	104.999	104.749	104.499	
5.000	105.610	105.360	105.110	
5.125	106.334	106.084	105.834	
5.250	106.882	106.632	106.382	

20 Year Open Access > 105.00 LTV				
Rate	30 day	45 day	60 day	
3.250	95.147	94.897	94.647	
3.375	96.068	95.818	95.568	
3.500	96.972	96.722	96.472	
3.625	97.854	97.604	97.354	
3.750	98.790	98.540	98.290	
3.875	99.368	99.118	98.868	
4.000	100.130	99.880	99.630	
4.125	100.956	100.706	100.456	
4.250	101.701	101.451	101.201	
4.375	102.370	102.120	101.870	
4.500	103.158	102.908	102.658	
4.625	103.904	103.654	103.404	
4.750	104.464	104.214	103.964	
4.875	104.937	104.687	104.437	
5.000	105.548	105.298	105.048	
5.125	106.272	106.022	105.772	
5.250	106.882	106.632	106.382	

15 Year Open Access ≤ 105.00 LTV				
Rate	30 day	45 day	60 day	
2.250	94.334	94.084	93.834	
2.375	95.085	94.835	94.585	
2.500	95.837	95.587	95.337	
2.625	96.441	96.191	95.941	
2.750	97.414	97.164	96.914	
2.875	98.163	97.913	97.663	
3.000	98.908	98.658	98.408	
3.125	99.472	99.222	98.972	
3.250	99.950	99.700	99.450	
3.375	100.651	100.401	100.151	
3.500	101.340	101.090	100.840	
3.625	101.858	101.608	101.358	
3.750	102.289	102.039	101.789	
3.875	102.904	102.654	102.404	
4.000	103.545	103.295	103.045	
4.125	104.053	103.803	103.553	
4.250	104.485	104.235	103.985	

15 Year Open Access > 105.00 LTV				
Rate	30 day	45 day	60 day	
2.250	92.209	91.959	91.709	
2.375	92.960	92.710	92.460	
2.500	93.712	93.462	93.212	
2.625	94.316	94.066	93.816	
2.750	96.664	96.414	96.164	
2.875	97.413	97.163	96.913	
3.000	98.158	97.908	97.658	
3.125	98.722	98.472	98.222	
3.250	99.450	99.200	98.950	
3.375	100.151	99.901	99.651	
3.500	100.840	100.590	100.340	
3.625	101.358	101.108	100.858	
3.750	101.977	101.727	101.477	
3.875	102.592	102.342	102.092	
4.000	103.233	102.983	102.733	
4.125	103.741	103.491	103.241	
4.250	103.798	103.548	103.298	

Applicable for all mortgages with greater than 15 year terms						
LTV → FICO ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	> 85.00%
≥ 740	0.250	0.000	0.000	-0.250	0.000	0.000
720 - 739	0.250	0.000	-0.250	-0.500	0.000	0.000
700 - 719	0.250	-0.500	-0.750	-1.000	-0.500	-0.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.000	-0.750
660 - 679	0.000	-1.000	-2.250	-2.750	-2.250	-1.750
640 - 659	-0.500	-1.250	-2.750	-3.000	-2.750	-2.250
620 - 639	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750
< 620 *	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750

* A minimum credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide.

Open Access Mortgage with Subordinate Financing			
LTV Range	TLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 65.00%	> 80% & ≤ 95%	-0.500	-0.250
> 65% & ≤ 75%	> 80% & ≤ 95%	-0.750	-0.500
> 75% & ≤ 80%	> 76% & ≤ 90%	-1.000	-0.750
> 75% & ≤ 80%	> 90% & ≤ 95%	-1.000	-0.750
> 80% & ≤ 90%	> 81% & ≤ 95%	-1.000	-0.500
> 90% & ≤ 95%	> 90% & ≤ 95%	-0.500	-0.250
Any	> 95%	-1.500	-1.500

LTV → Product Feature ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
Investment Property	-1.750	-1.750	-1.750	-3.000	-3.750	-3.750	-3.750	-3.750	-3.750	-3.750
30 yr. High LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-2.000
20/15 yr. High LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-2.000
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000	-2.000	-2.000

Open Access Adjusters		
Adjusters	30 year	20/15 year
High Balance	-2.500	-2.500
Condo	-0.750	-0.750
Manufactured	-1.000	-1.000
NY	-0.25	-0.25
AZ, CA, FL, GA, IA, MA, NJ, NV, UT	-0.15	-0.15
Extension Options	-0.018 per calendar day	

Relief Refinance Mortgage Delivery Fee Cap		
RRMDFC	30 year	20/15 year
Investment	2.000	2.000
Owner Occ. & Second Home ≤ 80%	2.000	2.000
Owner Occ. & Second Home > 80%	0.750	0.000

Delivery Fee Caps do not include State, High Balance, Extension Fees.

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = \$10.00

FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here](#)

[AFR Guidelines](#)

For use by mortgage professionals only and should not be distributed to borrowers.



AMERICAN FINANCIAL RESOURCES, INC. WHOLESALE MORTGAGE DIVISION

[AFR Wholesale's Website](#)

[AFR Rate Sheet Archive](#)

Lock Desk e-mail:

LockDesk@afrrwholesale.com

Lock Desk Phone:

1-877-588-2706

Lock Desk Hours:

10:00 am ET - 7:00 pm ET

30 Day Lock Exp.: **10/10/2014**

45 Day Lock Exp.: **10/27/2014**

60 Day Lock Exp.: **11/11/2014**

W. Rate Sheet Dated: **9/10/2014**

prices are subject to change without notice

Release Time: **10:00 AM ET**

Non-Conforming 30 year Fixed Max Price After Adjustments 101.750

Rate	30 day	45 day	60 day
3.750	97.857	97.685	97.513
3.875	98.638	98.466	98.294
4.000	99.419	99.247	99.075
4.125	100.200	100.028	99.856
4.250	101.058	100.886	100.714
4.375	101.652	101.480	101.308
4.500	102.152	101.980	101.808
4.625	102.652	102.480	102.308
4.750	103.090	102.918	102.746
4.875	103.457	103.278	103.098
5.000	103.801	103.622	103.442
5.125	103.957	103.778	103.598

Non-Conforming 15 year Fixed Max Price After Adjustments 101.250

Rate	30 day	45 day	60 day
3.250	98.514	98.374	98.233
3.375	99.014	98.874	98.733
3.500	99.530	99.405	99.280
3.625	99.967	99.842	99.717
3.750	100.342	100.217	100.092
3.875	100.655	100.530	100.405
4.000	100.936	100.811	100.686
4.125	101.124	100.999	100.874
4.250	101.249	101.124	100.999
4.375	101.374	101.249	101.124
4.500	101.437	101.312	101.187
4.625	101.500	101.375	101.250

Risk Based Price Adjustments - AFR Jumbo Fixed

LTV/CLTV → FICO ↓	≤ 60.00%	60.01 - 65.00%	65.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%
≥ 780	0.600	0.500	0.450	0.000	-0.250
760 - 779	0.600	0.500	0.300	-0.150	-0.375
740 - 759	0.600	0.500	0.100	-0.300	-0.500
720 - 739	0.500	0.450	0.000	-0.450	-0.850
700 - 719	0.400	0.300	-0.200	-0.750	-1.250*
680 - 699	0.300*	0.200*	-0.500*	-1.000*	-1.500*
Loan Balance					
≤ \$500,000	0.000	0.000	0.000	0.000	0.000
\$500,001 - \$1,000,000	0.000	0.000	0.000	0.000	0.000
\$1,000,001 - \$1,500,000	0.000	0.000	-0.125	-0.250	-0.375*
\$1,500,001 - \$2,000,000	0.000	0.000	-0.250	-0.375*	-0.500*
\$2,000,001 - \$2,500,000	-0.125*	-0.250*	-0.375*	N/A	N/A
\$2,500,001 - \$3,000,000	-0.125*	-0.250*	N/A	N/A	N/A
Occupancy					
Second Home	-0.150	-0.200	-0.300	-0.450	N/A
Property Types					
Condos	0.000	0.000	-0.125	-0.125	-0.125
State Adjustments					
AZ	0.000	0.000	0.000	-0.250	-0.250
FL	0.000	0.000	0.000	-0.250	-0.250
MI	0.000	0.000	0.000	-0.375	-0.375
NV	0.000	0.000	0.000	-0.375	-0.375
Other Adjustments					
Cash-Out	-0.250	-0.300	-0.500	N/A	N/A
DTI > 40	0.000	0.000	0.000	-0.125	-0.125
No Escrow	-0.100	-0.100	-0.100	-0.100	-0.100
Purchase	0.250	0.250	0.250	0.375	0.375

Extension Options

-0.018 per calendar day

* Please see High Reserve Guidelines

Lock Desk Policy

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Flood Certification = \$10.00

FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here](#)

[AFR Guidelines](#)

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AMERICAN FINANCIAL RESOURCES, INC. WHOLESALE MORTGAGE DIVISION

[AFR Wholesale's Website](http://AFRWholesale'sWebsite)

[AFR Rate Sheet Archive](http://AFRRateSheetArchive)

Lock Desk e-mail:

LockDesk@afrwholesale.com

Lock Desk Phone:

1-877-588-2706

Lock Desk Hours:

10:00 am ET - 7:00 pm ET

prices are subject to change without notice

W. Rate Sheet Dated: **9/10/2014**

Release Time: **10:00 AM ET**

30 Day Lock Exp.: **10/10/2014**

Max Price After Adjustments 101.750

Jumbo 5/1 Arm Full Doc	
Rate	30 day
3.000	98.900
3.125	99.400
3.250	99.900
3.375	100.150
3.500	100.400
3.625	100.650
3.750	100.900
3.875	101.150
4.000	101.400
4.125	101.650
4.250	101.900
4.375	102.150
4.500	102.400

Jumbo 7/1 Arm Full Doc	
Rate	30 day
3.500	98.900
3.625	99.400
3.750	99.900
3.875	100.150
4.000	100.400
4.125	100.650
4.250	100.900
4.375	101.150
4.500	101.400
4.625	101.650
4.750	101.900
4.875	102.150
5.000	102.400

E-Z Doc 5/1 Arm	
Rate	30 day
4.250	N/A
4.375	N/A
4.500	N/A
4.625	N/A
4.750	N/A
4.875	N/A
5.000	N/A
5.125	N/A
5.250	N/A
5.375	N/A
5.500	N/A
5.625	N/A
5.750	N/A

E-Z Doc 7/1 Arm	
Rate	30 day
4.750	N/A
4.875	N/A
5.000	N/A
5.125	N/A
5.250	N/A
5.375	N/A
5.500	N/A
5.625	N/A
5.750	N/A
5.875	N/A
6.000	N/A
6.125	N/A
6.250	N/A

Jumbo Arm LLPA	
Adjuster	Adjustment
Cash-Out	-0.500
Escrow Waiver	-0.250
Loan Amount	
\$1,000,001 - \$1,125,000	-0.125
\$1,125,001 - \$1,250,000	-0.250
\$1,250,001 - \$1,375,000	-0.375
\$1,375,001 - \$2,000,000	-0.500
Extension Option	-0.018 per calendar day

Jumbo Arm LLPA	
Adjuster	Adjustment
Cash-Out	-0.500
Escrow Waiver	-0.250
Loan Amount	
\$1,000,001 - \$1,125,000	-0.125
\$1,125,001 - \$1,250,000	-0.250
\$1,250,001 - \$1,375,000	-0.375
\$1,375,001 - \$2,000,000	-0.500
Extension Option	-0.018 per calendar day

Lock Desk Policy

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Flood Certification = \$10.00

FHA ID# - 1358600006

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Alt-Option Access Terms & Pricing

Access 30 yr Fixed (AOAP-30F)		
Rate	30 day	45 day
6.875	100.147	99.982
7.000	100.454	100.284
7.125	100.762	100.586
7.250	101.069	100.888
7.375	101.376	101.190
7.500	101.683	101.492
7.625	101.991	101.794
7.750	102.298	102.096
7.875	102.605	102.398
8.000	102.913	102.700
8.125	103.220	103.002
8.250	103.527	103.304
8.375	103.835	103.607
8.500	104.142	103.909
8.625	104.262	104.023

Maximum All-In Price After Adjustments And
Before Comp Plan = 101.750

Access 15 yr Fixed (AOAP-15F)		
Rate	30 day	45 day
6.500	100.788	100.638
6.625	101.032	100.877
6.750	101.277	101.117
6.875	101.522	101.357
7.000	101.767	101.596
7.125	102.012	101.836
7.250	102.256	102.075
7.375	102.501	102.315
7.500	102.746	102.554
7.625	102.991	102.794
7.750	103.236	103.034
7.875	103.480	103.273
8.000	103.725	103.513
8.125	103.970	103.752
8.250	104.215	103.992

Access FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.063	2.625	0.875	-0.437	-0.437	-0.875
720-739	3.063	2.188	0.438	-0.875	-0.875	-1.313
700-719	2.188	1.313	-0.875	-1.313	-1.750	-2.188
680-699	1.750	0.875	-1.313	-1.750	-2.188	-2.625
660-679	0.875	-0.437	-2.188	-2.188	-2.188	-3.938
640-659	0.438	-0.875	-2.625	-3.063	-2.188	N/A
620-639	-0.437	-1.313	-3.063	-3.938	N/A	N/A

Access Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	-0.438	-0.875
All CLTVs		
Condo	-0.875	
2nd Home/Investor Property	-0.875	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	-0.875	

Alt-Option Asset Inclusion Terms & Pricing

Asset 30 yr Fixed (AOAIP-30F)		
Rate	30 day	45 day
6.375	100.147	99.982
6.500	100.454	100.284
6.625	100.762	100.586
6.750	101.069	100.888
6.875	101.376	101.190
7.000	101.683	101.492
7.125	101.991	101.794
7.250	102.298	102.096
7.375	102.605	102.398
7.500	102.913	102.700
7.625	103.220	103.002
7.750	103.527	103.304
7.875	103.835	103.607
8.000	104.142	103.909
8.125	104.262	104.023

Maximum All-In Price After Adjustments And
Before Comp Plan = 101.750

Asset 15 yr Fixed (AOAIP-15F)		
Rate	30 day	45 day
6.000	100.788	100.638
6.125	101.032	100.877
6.250	101.277	101.117
6.375	101.522	101.357
6.500	101.767	101.596
6.625	102.012	101.836
6.750	102.256	102.075
6.875	102.501	102.315
7.000	102.746	102.554
7.125	102.991	102.794
7.250	103.236	103.034
7.375	103.480	103.273
7.500	103.725	103.513
7.625	103.970	103.752
7.750	104.215	103.992

Asset FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.063	2.625	0.875	-0.437	-0.437	-0.875
720-739	3.063	2.188	0.438	-0.875	-0.875	-1.313
700-719	2.188	1.313	-0.875	-1.313	-1.750	-2.188

Asset Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-0.875
All CLTVs		
Condo	-0.875	
2nd Home/Investor Property	-0.875	
DTI>50% (Prior to utilization of assets)	-0.875	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	-0.875	

Lock Desk Policy

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Flood Certification = \$10.00

FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here](#)

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Alt-Option Ratio Terms & Pricing

Ratio 30 yr Fixed (AORP-30F)		
Rate	30 day	45 day
6.375	100.147	99.982
6.500	100.454	100.284
6.625	100.762	100.586
6.750	101.069	100.888
6.875	101.376	101.190
7.000	101.683	101.492
7.125	101.991	101.794
7.250	102.298	102.096
7.375	102.605	102.398
7.500	102.913	102.700
7.625	103.220	103.002
7.750	103.527	103.304
7.875	103.835	103.607
8.000	104.142	103.909
8.125	104.262	104.023

Maximum All-In Price After Adjustments And
Before Comp Plan = 101.750

Ratio 15 yr Fixed (AORP-15F)		
Rate	30 day	45 day
6.000	100.788	100.638
6.125	101.032	100.877
6.250	101.277	101.117
6.375	101.522	101.357
6.500	101.767	101.596
6.625	102.012	101.836
6.750	102.256	102.075
6.875	102.501	102.315
7.000	102.746	102.554
7.125	102.991	102.794
7.250	103.236	103.034
7.375	103.480	103.273
7.500	103.725	103.513
7.625	103.970	103.752
7.750	104.215	103.992

Ratio FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.063	2.625	0.875	-0.437	-0.437	-0.875
720-739	3.063	2.188	0.438	-0.875	-0.875	-1.313
700-719	2.188	1.313	-0.875	-1.313	-1.750	-2.188

Ratio Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-0.875
All CLTVs		
Condo		-0.875
2nd Home/Investor Property		-0.875
DTI ≤43%		0.000
DTI 43.01-47%		-1.313
DTI 47.01-55%		-2.188
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI		-0.875

Alt-Option Income Terms & Pricing

Income 30 yr Fixed (AOIP-30F)		
Rate	30 day	45 day
6.375	100.147	99.982
6.500	100.454	100.284
6.625	100.762	100.586
6.750	101.069	100.888
6.875	101.376	101.190
7.000	101.683	101.492
7.125	101.991	101.794
7.250	102.298	102.096
7.375	102.605	102.398
7.500	102.913	102.700
7.625	103.220	103.002
7.750	103.527	103.304
7.875	103.835	103.607
8.000	104.142	103.909
8.125	104.262	104.023

Maximum All-In Price After Adjustments And
Before Comp Plan = 101.750

Income 15 yr Fixed (AOIP-15F)		
Rate	30 day	45 day
6.000	100.788	100.788
6.125	101.032	101.032
6.250	101.277	101.277
6.375	101.522	101.522
6.500	101.767	101.767
6.625	102.012	102.012
6.750	102.256	102.256
6.875	102.501	102.501
7.000	102.746	102.746
7.125	102.991	102.991
7.250	103.236	103.236
7.375	103.480	103.480
7.500	103.725	103.725
7.625	103.970	103.970
7.750	104.215	104.215

Income FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.063	2.625	0.875	-0.437	-0.437	-0.875
720-739	3.063	2.188	0.438	-0.875	-0.875	-1.313
700-719	2.188	1.313	-0.875	-1.313	-1.750	-2.188

Income Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-0.875
All CLTVs		
Condo		-0.875
2nd Home/Investor Property		-0.875
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI		-0.875

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