AMERICAN FINANCIAL RESOURCES, INC.
WHOLESALE MORTGAGE DIVISION

AFR Wholesale's Website | AFR Rate Sheet Archive

Lock Desk e-mail: LockDesk@afrwholesale.com
Lock Desk Phone: 1-877-588-2706
Lock Desk Hours: 10:00 am ET - 7:00 pm ET

30 Day Lock Exp.: 10/12/2015
45 Day Lock Exp.: 10/26/2015
60 Day Lock Exp.: 11/9/2015

prices are subject to change without notice

W. Rate Sheet Dated: 9/10/2015
Release Time: 10:00 AM ET

STANDARD GOVERNMENT PRODUCT

30/25 Year Government
Standard Product

Rate	30 Day	45 Day	60 Day
3.250	100.234	99.984	99.734
3.375	100.772	100.522	100.272
3.500	101.282	101.032	100.782
3.625	101.764	101.514	101.264
3.750	103.076	102.826	102.576
3.875	103.563	103.313	103.063
4.000	103.972	103.722	103.472
4.125	104.336	104.086	103.836
4.250	105.047	104.797	104.547
4.375	105.429	105.179	104.929
4.500	105.737	105.487	105.237
4.625	106.047	105.797	105.547
4.750	106.251	106.001	105.751
4.875	106.584	106.334	106.084
5.000	106.892	106.642	106.392
5.125	107.203	106.953	106.703
5.250	N/A	N/A	N/A
5.375	N/A	N/A	N/A
5.500	N/A	N/A	N/A

20 Year Government
Standard Product

Rate	30 Day	45 Day	60 Day
3.250	99.725	99.475	99.225
3.375	100.025	99.775	99.525
3.500	100.825	100.575	100.325
3.625	100.925	100.675	100.425
3.750	102.813	102.563	102.313
3.875	103.313	103.063	102.813
4.000	103.863	103.613	103.363
4.125	103.963	103.713	103.463
4.250	104.775	104.525	104.275
4.375	105.010	104.760	104.510
4.500	105.575	105.325	105.075
4.625	105.675	105.425	105.175
4.750	105.456	105.206	104.956
4.875	105.856	105.606	105.356
5.000	106.406	106.156	105.906
5.125	106.456	106.206	105.956
5.250	N/A	N/A	N/A
5.375	N/A	N/A	N/A
5.500	N/A	N/A	N/A

15/10 Year Government
Standard Product

Rate	30 Day	45 Day	60 Day
2.750	100.929	100.679	100.429
2.875	101.229	100.979	100.729
3.000	101.479	101.229	100.979
3.125	101.629	101.379	101.129
3.250	103.093	102.843	102.593
3.375	103.393	103.143	102.893
3.500	103.643	103.393	103.143
3.625	103.793	103.543	103.293
3.750	104.527	104.277	104.027
3.875	104.827	104.577	104.327
4.000	105.027	104.777	104.527
4.125	105.177	104.927	104.677
4.250	N/A	N/A	N/A
4.375	N/A	N/A	N/A
4.500	N/A	N/A	N/A
4.625	N/A	N/A	N/A
4.750	N/A	N/A	N/A

5/1 Arm Government "Caps 1/1/5"
Standard Product

Rate	30 Day	45 Day	60 Day
2.875	98.103	97.853	97.603
3.000	98.353	98.103	97.853
3.125	98.453	98.203	97.953
3.250	100.228	99.978	99.728
3.375	100.478	100.228	99.978

Margin = 2.250 | Index = 0.360

Buyer's Bonus

Government Purchase Transactions	0.250

Buyer's Bonus excludes all Specialty Government products.

SPECIALTY GOVERNMENT PRODUCT - Manufactured Homes , all 203(k) , 203(h) , VA IRRRL , OTC

30/25 Year Government
Specialty Product

Rate	30 Day	45 Day	60 Day
3.250	99.734	99.484	99.234
3.375	100.272	100.022	99.772
3.500	100.782	100.532	100.282
3.625	101.264	101.014	100.764
3.750	102.576	102.326	102.076
3.875	103.063	102.813	102.563
4.000	103.472	103.222	102.972
4.125	103.836	103.586	103.336
4.250	104.547	104.297	104.047
4.375	104.929	104.679	104.429
4.500	105.237	104.987	104.737
4.625	105.547	105.297	105.047
4.750	105.751	105.501	105.251
4.875	106.084	105.834	105.584
5.000	106.392	106.142	105.892
5.125	106.703	106.453	106.203
5.250	N/A	N/A	N/A
5.375	N/A	N/A	N/A
5.500	N/A	N/A	N/A

15/10 Year Government
Specialty Product

Rate	30 Day	45 Day	60 Day
2.750	100.479	100.229	99.979
2.875	100.779	100.529	100.279
3.000	101.029	100.779	100.529
3.125	101.179	100.929	100.679
3.250	102.643	102.393	102.143
3.375	102.943	102.693	102.443
3.500	103.193	102.943	102.693
3.625	103.343	103.093	102.843
3.750	104.077	103.827	103.577
3.875	104.377	104.127	103.877
4.000	104.577	104.327	104.077
4.125	104.727	104.477	104.227
4.250	N/A	N/A	N/A
4.375	N/A	N/A	N/A
4.500	N/A	N/A	N/A
4.625	N/A	N/A	N/A
4.750	N/A	N/A	N/A

20 Year Government
Specialty Product

Rate	30 Day	45 Day	60 Day
3.250	99.225	98.975	98.725
3.375	99.525	99.275	99.025
3.500	100.325	100.075	99.825
3.625	100.425	100.175	99.925
3.750	102.313	102.063	101.813
3.875	102.813	102.563	102.313
4.000	103.363	103.113	102.863
4.125	103.463	103.213	102.963
4.250	104.275	104.025	103.775
4.375	104.510	104.260	104.010
4.500	105.075	104.825	104.575
4.625	105.175	104.925	104.675
4.750	104.956	104.706	104.456
4.875	105.356	105.106	104.856
5.000	105.906	105.656	105.406
5.125	105.956	105.706	105.456
5.250	N/A	N/A	N/A
5.375	N/A	N/A	N/A
5.500	N/A	N/A	N/A

5/1 Arm Government "Caps 1/1/5"
Specialty Product

Rate	30 Day	45 Day	60 Day
2.875	97.363	97.113	96.863
3.000	97.613	97.363	97.113
3.125	97.713	97.463	97.213
3.250	99.488	99.238	98.988
3.375	99.738	99.488	99.238

Margin = 2.250 | Index = 0.360

30 Year One Time Close "OTC"
Specialty Product

Rate	30 Day	45 Day	60 Day
3.000	N/A	N/A	N/A
3.500	98.607	98.357	98.107
4.000	101.297	101.047	100.797
4.500	103.062	102.812	102.562
5.000	104.217	103.967	103.717

15 Year One Time Close "OTC"
Specialty Product

Rate	30 Day	45 Day	60 Day
3.000	99.395	99.145	98.895
3.500	101.559	101.309	101.059
4.000	102.943	102.693	102.443
4.500	N/A	N/A	N/A
5.000	N/A	N/A	N/A

Specialty Adj.		
	Manufactured Homes "OTC exempt"	-1.000
	203(k) / 203(k)s / 203(h) / Repair Escrow	-0.500
	VA IRRRL ≤ 125.00 LTV	0.000
	VA IRRRL > 125.00 LTV or No AVM	-0.750

GOVERNMENT ADJUSTMENTS - Applies to Standard and Specialty Government Programs

Adjusters	All Terms	Adjusters	All Terms
FICO 640 - 659	-0.500	NY	-0.250
FICO 620 - 639	-0.750	AZ, CA, FL, LA, MA, NJ, NV, UT	-0.150
FICO 600 - 619	-1.500	Non Owner Occupancy	-2.000

Base Loan Amount Adjuster

$0 - $74,999	-2.000
$75,000 - $124,999	-0.750
$125,000 - $199,999	-0.375
High Balance	-2.000
VA Jumbo	-2.000
Extension Options:	-0.018 per calendar day

Max USDA - GRH Rate Today	9/10/2015	4.750%

American Financial Resources, Inc. - Announcements

The OTC program is not available for TF clients.

15 Day Locks are now Available for Broker Loans in an **Approved** status. To Price it out, you will need to improve the 30 day price by 15 bps. Lock Requests must be submitted using AFR's Manual Lock Request Form!

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (**7pm ET**) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = $10.00 | FHA ID# - 1358600006

Full Lock Desk Policy Can Be Found Here | AFR Guidelines

For use by mortgage professionals only and should not be distributed to borrowers.

AMERICAN
FINANCIAL RESOURCES, INC.
WHOLESALE MORTGAGE DIVISION

[AFR Wholesale's Website](#) [AFR Rate Sheet Archive](#)

Lock Desk e-mail: LockDesk@afrwholesale.com
Lock Desk Phone: 1-877-588-2706
Lock Desk Hours: 10:00 am ET - 7:00 pm ET

30 Day Lock Exp.: 10/12/2015
45 Day Lock Exp.: 10/26/2015
60 Day Lock Exp.: 11/9/2015

prices are subject to change without notice

W. Rate Sheet Dated: 9/10/2015
Release Time: 10:00 AM ET

DURP 30/25 Year

Rate	≤ 105% LTV 30 Day	≤ 105% LTV 45 Day	≤ 105% LTV 60 Day	> 105% LTV 30 Day	> 105% LTV 45 Day	> 105% LTV 60 Day
3.250	95.639	95.389	95.139	93.039	92.789	92.539
3.375	96.540	96.290	96.040	94.245	93.995	93.745
3.500	97.479	97.229	96.979	95.488	95.238	94.988
3.625	98.455	98.205	97.955	96.769	96.519	96.269
3.750	99.363	99.113	98.863	97.939	97.689	97.439
3.875	100.092	99.842	99.592	98.840	98.590	98.340
3.990	100.785	100.535	100.285	99.705	99.455	99.205
4.000	100.885	100.635	100.385	99.805	99.555	99.305
4.125	101.742	101.492	101.242	100.834	100.584	100.334
4.250	102.533	102.283	102.033	101.775	101.525	101.275
4.375	103.106	102.856	102.606	102.449	102.199	101.949
4.500	103.730	103.480	103.230	103.174	102.924	102.674
4.625	104.404	104.154	103.904	103.950	103.700	103.450
4.750	105.054	104.804	104.554	104.681	104.431	104.181
4.875	105.577	105.327	105.077	105.244	104.994	104.744
4.990	106.001	105.751	105.501	105.706	105.456	105.206
5.000	106.101	105.851	105.601	105.806	105.556	105.306
5.125	106.624	106.374	106.124	N/A	N/A	N/A

DURP 20 Year

Rate	≤ 105% LTV 30 Day	≤ 105% LTV 45 Day	≤ 105% LTV 60 Day	> 105% LTV 30 Day	> 105% LTV 45 Day	> 105% LTV 60 Day
3.125	94.217	93.967	93.717	93.985	93.735	93.485
3.250	95.609	95.359	95.109	95.209	94.959	94.709
3.375	96.539	96.289	96.039	96.126	95.876	95.626
3.500	97.469	97.219	96.969	97.080	96.830	96.580
3.625	98.398	98.148	97.898	98.072	97.822	97.572
3.750	99.235	98.985	98.735	98.980	98.730	98.480
3.875	99.876	99.626	99.376	99.678	99.428	99.178
3.990	100.417	100.167	99.917	100.340	100.090	99.840
4.000	100.517	100.267	100.017	100.440	100.190	99.940
4.125	101.157	100.907	100.657	101.266	101.016	100.766
4.250	101.795	101.545	101.295	102.036	101.786	101.536
4.375	102.428	102.178	101.928	102.609	102.359	102.109
4.500	103.061	102.811	102.561	103.233	102.983	102.733
4.625	103.694	103.444	103.194	103.907	103.657	103.407
4.750	104.232	103.982	103.732	104.511	104.261	104.011
4.875	104.568	104.318	104.068	104.894	104.644	104.394
4.990	104.804	104.554	104.304	105.177	104.927	104.677
5.000	104.904	104.654	104.404	105.277	105.027	104.777

DURP 15 Year

Rate	≤ 105% LTV 30 Day	≤ 105% LTV 45 Day	≤ 105% LTV 60 Day	> 105% LTV 30 Day	> 105% LTV 45 Day	> 105% LTV 60 Day
2.250	93.503	93.253	93.003	N/A	N/A	N/A
2.375	94.902	94.652	94.402	N/A	N/A	N/A
2.500	96.301	96.051	95.801	92.704	92.454	92.204
2.625	97.323	97.073	96.823	93.926	93.676	93.426
2.750	98.011	97.761	97.511	94.926	94.676	94.426
2.875	98.726	98.476	98.226	95.954	95.704	95.454
2.990	99.370	99.120	98.870	96.910	96.660	96.410
3.000	99.470	99.220	98.970	97.010	96.760	96.510
3.125	100.114	99.864	99.614	97.902	97.652	97.402
3.250	100.667	100.417	100.167	98.642	98.392	98.142
3.375	101.242	100.992	100.742	99.405	99.155	98.905
3.500	101.841	101.591	101.341	100.191	99.941	99.691
3.625	102.332	102.082	101.832	100.821	100.571	100.321
3.750	102.722	102.472	102.222	101.304	101.054	100.804
3.875	103.127	102.877	102.627	101.803	101.553	101.303
3.990	103.447	103.197	102.947	102.217	101.967	101.717
4.000	103.547	103.297	103.047	102.317	102.067	101.817
4.125	103.975	103.725	103.475	102.839	102.589	102.339

DURP 10 Year

Rate	≤ 105% LTV 30 Day	≤ 105% LTV 45 Day	≤ 105% LTV 60 Day	> 105% LTV 30 Day	> 105% LTV 45 Day	> 105% LTV 60 Day
2.250	92.931	92.681	92.431	N/A	N/A	N/A
2.375	94.330	94.080	93.830	N/A	N/A	N/A
2.500	95.729	95.479	95.229	92.504	92.254	92.004
2.625	96.797	96.547	96.297	93.726	93.476	93.226
2.750	97.558	97.308	97.058	94.726	94.476	94.226
2.875	98.320	98.070	97.820	95.754	95.504	95.254
2.990	98.982	98.732	98.482	96.710	96.460	96.210
3.000	99.082	98.832	98.582	96.810	96.560	96.310
3.125	99.670	99.420	99.170	97.702	97.452	97.202
3.250	100.097	99.847	99.597	98.442	98.192	97.942
3.375	100.524	100.274	100.024	99.205	98.955	98.705
3.500	100.951	100.701	100.451	99.991	99.741	99.491
3.625	101.329	101.079	100.829	100.621	100.371	100.121
3.750	101.664	101.414	101.164	101.104	100.854	100.604
3.875	101.998	101.748	101.498	101.603	101.353	101.103
3.990	102.232	101.982	101.732	102.017	101.767	101.517
4.000	102.332	102.082	101.832	102.117	101.867	101.617
4.125	102.667	102.417	102.167	102.639	102.389	102.139

Applicable for all mortgage with greater than 15 year terms

LTV → / FICO ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
≥ 740	0.000	-0.250	-0.250	-0.250	0.000	0.000	0.000	0.000	0.000	0.000
720 - 739	0.000	-0.250	-0.250	-0.250	0.000	0.000	0.000	0.000	0.000	0.000
700 - 719	0.000	-0.500	-0.750	-0.750	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
680 - 699	0.000	-0.500	-0.750	-0.750	-0.750	-0.750	-0.750	-0.500	-0.500	-0.500
660 - 679	0.000	-1.000	-1.500	-1.750	-1.750	-1.750	-1.750	-1.250	-1.250	-1.250
640 - 659	-0.500	-1.250	-2.000	-2.250	-2.250	-2.250	-2.250	-1.750	-1.750	-1.750
620 - 639	-0.500	-1.500	-2.500	-2.750	-2.750	-2.750	-2.750	-2.500	-2.500	-2.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000

* A minimum required credit score of 580 applies to all mortgage loans delivers to AFR in accordance with the Selling Guide

DU Refi Plus Adjusters

Adjusters	30/25 yr	20/15/10 yr
DURP with MI	0.000	0.000
High Balance	-2.500	-2.500
Manufactured	-1.000	-1.000
NY	-0.250	-0.250
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	-0.150	-0.150
Extension Options	-0.018 per calendar day	

LTV Range

Product Feature	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125	-4.125	-4.125
High-LTV										
30/25 year	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-1.000
20/15/10 year	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-1.000
Multiple-Unit Properties										
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
Condominium	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750

Refi Plus Mortgages with Subordinate Financing *

LTV Range	CLTV Range	Non Interest-Only LLPA Credit Score < 720	Non Interest-Only LLPA Credit Score ≥ 720
65.01 - 75.00%	90.01 - 95.00%	-0.500	-0.250
75.01 - 95.00%	90.01 - 95.00%	-0.500	-0.250
75.01 - 90.00%	76.01 - 90.00%	-0.250	0.000
Any	>95.00%	-1.500	-1.500

* If the subordinate financing is a Community Seconds® loan, these LLPAs do **not** apply and the lender must use SFC 118.

Loan Level Price Adjuster Caps

LLPA Cap	30/25 yr	20/15/10 yr
Owner Occupied LTV ≥80%	0.750	0.000
Owner Occupied LTV <80%	2.000	2.000
Investment & 2nd Home LTV ≤105%	2.000	2.000
Investment & 2nd Home LTV >105%	2.000	1.500

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = $10.00	FHA ID# - 1358600006
[Full Lock Desk Policy Can Be Found Here](#)	[AFR Guidelines](#)

AMERICAN FINANCIAL RESOURCES, INC.
WHOLESALE MORTGAGE DIVISION

W. Rate Sheet Dated: **9/10/2015**

AFR Wholesale's Website   AFR Rate Sheet Archive

Lock Desk e-mail: LockDesk@afrwholesale.com
Lock Desk Phone: 1-877-588-2706
Lock Desk Hours: 10:00 am ET - 7:00 pm ET

prices are subject to change without notice
Release Time: 10:00 AM ET

30 Day Lock Exp.: 10/12/2015
45 Day Lock Exp.: 10/26/2015
60 Day Lock Exp.: 11/9/2015

30/25 Year FNMA

Rate	30 day	45 day	60 day
3.000	94.195	93.945	93.920
3.125	95.570	95.320	95.295
3.250	96.789	96.539	96.514
3.375	97.690	97.440	97.415
3.500	98.629	98.379	98.354
3.625	99.605	99.355	99.330
3.750	100.513	100.263	100.238
3.875	101.242	100.992	100.967
3.990	101.985	101.735	101.710
4.000	102.035	101.785	101.760
4.125	102.892	102.642	102.617
4.250	103.683	103.433	103.408
4.375	104.256	104.006	103.981
4.500	104.880	104.630	104.605
4.625	105.554	105.304	105.279
4.750	106.204	105.954	105.929
4.875	106.727	106.477	106.452
4.990	107.201	106.951	106.926
5.000	107.251	107.001	106.976
5.125	107.774	107.524	107.499

20 Year FNMA

Rate	30 day	45 day	60 day
2.990	94.568	94.318	94.068
3.000	94.618	94.368	94.118
3.125	96.227	95.977	95.727
3.250	97.619	97.369	97.119
3.375	98.549	98.299	98.049
3.500	99.479	99.229	98.979
3.625	100.408	100.158	99.908
3.750	101.245	100.995	100.745
3.875	101.886	101.636	101.386
3.990	102.477	102.227	101.977
4.000	102.527	102.277	102.027
4.125	103.167	102.917	102.667
4.250	103.805	103.555	103.305
4.375	104.438	104.188	103.938
4.500	105.071	104.821	104.571
4.625	105.704	105.454	105.204
4.750	106.242	105.992	105.742
4.875	106.578	106.328	106.078
4.990	106.864	106.614	106.364
5.000	106.914	106.664	106.414

15 Year FNMA

Rate	30 day	45 day	60 day
2.000	#N/A	#N/A	#N/A
2.125	#N/A	#N/A	#N/A
2.250	94.253	94.003	93.753
2.375	95.652	95.402	95.152
2.500	97.051	96.801	96.551
2.625	98.073	97.823	97.573
2.750	98.761	98.511	98.261
2.875	99.476	99.226	98.976
2.990	100.170	99.920	99.670
3.000	100.220	99.970	99.720
3.125	100.864	100.614	100.364
3.250	101.417	101.167	100.917
3.375	101.992	101.742	101.492
3.500	102.591	102.341	102.091
3.625	103.082	102.832	102.582
3.750	103.472	103.222	102.972
3.875	103.877	103.627	103.377
3.990	104.247	103.997	103.747
4.000	104.297	104.047	103.797
4.125	104.725	104.475	104.225

10 Year FNMA

Rate	30 day	45 day	60 day
2.000	N/A	N/A	N/A
2.125	N/A	N/A	N/A
2.250	94.941	94.691	94.441
2.375	96.340	96.090	95.840
2.500	97.739	97.489	97.239
2.625	98.807	98.557	98.307
2.750	99.568	99.318	99.068
2.875	100.330	100.080	99.830
2.990	101.042	100.792	100.542
3.000	101.092	100.842	100.592
3.125	101.680	101.430	101.180
3.250	102.107	101.857	101.607
3.375	102.534	102.284	102.034
3.500	102.961	102.711	102.461
3.625	103.339	103.089	102.839
3.750	103.674	103.424	103.174
3.875	104.008	103.758	103.508
3.990	104.292	104.042	103.792
4.000	104.342	104.092	103.842
4.125	104.677	104.427	104.177

30/25 Year HB FNMA

Rate	30 day	45 day	60 day
3.125	N/A	N/A	N/A
3.250	95.004	94.754	94.504
3.375	96.186	95.936	95.686
3.500	97.406	97.156	96.906
3.625	98.664	98.414	98.164
3.750	99.763	99.513	99.263
3.875	100.492	100.242	99.992
3.990	101.235	100.985	100.735
4.000	101.285	101.035	100.785
4.125	102.142	101.892	101.642
4.250	102.818	102.568	102.318
4.375	103.032	102.782	102.532
4.500	103.296	103.046	102.796
4.625	103.611	103.361	103.111
4.750	103.991	103.741	103.491
4.875	104.437	104.187	103.937
4.990	104.832	104.582	104.332
5.000	104.882	104.632	104.382
5.125	105.327	105.077	104.827
5.250	105.773	105.523	105.273

15 Year HB FNMA

Rate	30 day	45 day	60 day
2.000	N/A	N/A	N/A
2.125	N/A	N/A	N/A
2.250	N/A	N/A	N/A
2.375	94.250	94.000	93.750
2.500	95.836	95.586	95.336
2.625	97.029	96.779	96.529
2.750	97.873	97.623	97.373
2.875	98.745	98.495	98.245
2.990	99.595	99.345	99.095
3.000	99.645	99.395	99.145
3.125	100.364	100.114	99.864
3.250	100.917	100.667	100.417
3.375	101.492	101.242	100.992
3.500	102.091	101.841	101.591
3.625	102.469	102.219	101.969
3.750	102.639	102.389	102.139
3.875	102.825	102.575	102.325
3.990	102.977	102.727	102.477
4.000	103.027	102.777	102.527
4.125	103.237	102.987	102.737

Adjustments

Applicable for all mortgages with greater than 15 year terms

LTV → / FICO ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 740	0.000	-0.250	-0.250	-0.500	-0.250	-0.250	-0.250	-0.750
720 - 739	0.000	-0.250	-0.500	-0.750	-0.500	-0.500	-0.500	-1.000
700 - 719	0.000	-0.500	-1.000	-1.250	-1.000	-1.000	-1.000	-1.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	-1.250	-1.500
660 - 679	0.000	-1.000	-2.250	-2.750	-2.750	-2.250	-2.250	-2.250
640 - 659	-0.500	-1.250	-2.750	-3.000	-3.250	-2.750	-2.750	-2.750
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.750

* A minimum required credit score of 620 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide 95.01-97.00% LTV only with DU v. 9.2

All Loan Type Adjustments

Adjusters	All Terms
NY	-0.250
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	-0.150
Escrow Waiver	-0.250
Loan Amount Adjusters	**All Terms**
$0 - $74,999	-2.000
$75,000 - $124,999	-0.750
$125,000 - $199,999	-0.375
$200,000 - $417,000	0.000
FNMA HomeStyle Renovation	-1.000
Extension Options	-0.018 per calendar day

LTV → / Product Feature ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	N/A	N/A	N/A
Manufactured	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	N/A
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A
3-4 Unit Property	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A	N/A
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750
High Balance C/O Refi	-1.000	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Cash-Out Refinance

LTV → / FICO ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%
≥ 740	-0.375	-0.625	-0.625	-0.875	N/A
720 - 739	-0.375	-1.000	-1.000	-1.125	N/A
700 - 719	-0.375	-1.000	-1.000	-1.125	N/A
680 - 699	-0.375	-1.125	-1.125	-1.750	N/A
660 - 679	-0.625	-1.125	-1.125	-1.875	N/A
640 - 659	-0.625	-1.625	-1.625	-2.625	N/A
620 - 639	-0.625	-1.625	-1.625	-3.125	N/A
< 620	-1.625	-2.625	-2.625	-3.125	N/A

Mortgages with Subordinate Financing *

LTV Range	CLTV Range	Non Interest-Only LLPA: Credit Score < 720	Non Interest-Only LLPA: Credit Score ≥ 720
≤ 65.00%	80.01 - 95.00%	-0.500	-0.250
65.01 - 75.00%	80.01 - 95.00%	-0.750	-0.500
75.01 - 95.00%	90.01 - 95.00%	-1.000	-0.750
75.01 - 90.00%	76.01 - 90.00%	-1.000	-0.750
≤ 95.00%	95.01 - 97.00%	-1.500	-1.500

* If the subordinate financing is a Community Seconds® loan, these LLPAs do **not** apply and the lender must use SFC 118.

Lender Paid MI Adjustments (cumulative with above adjustments)

LPMI Adjust Term > 20 yr & All Manuf.

LTV → / FICO ↓	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 740	-0.990	-1.370	-2.150	-3.080
720 - 739	-1.120	-1.720	-2.350	-3.080
680 - 719	-1.330	-2.170	-3.290	-3.850

LPMI Adjust Term ≤ 20 yr

LTV → / FICO ↓	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 740	-0.880	-1.100	-1.650	-3.080
720 - 739	-1.050	-1.370	-2.170	-3.080
680 - 719	-1.190	-1.540	-2.940	-3.850

Additional LPMI Premium Adjustments

Product Feature	FICO ≥ 740	FICO 720 - 739	FICO 680 - 719
Limited Cash-Out	0.000	0.000	-0.530
Cash-Out	-0.500	-0.700	-1.000
Second Home	-0.250	-0.490	-0.700
Manufactured Home	-0.500	-0.700	-1.000
Loan Amount > $417,000 *	-0.400	-0.880	-1.400
Term ≤ 25 year	0.180	0.180	0.280
Investment Property	-1.190	-1.330	N/A

*** Does not apply in HI**

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = $10.00   FHA ID# - 1358600006

Full Lock Desk Policy Can Be Found Here   AFR Guidelines

For use by mortgage professionals only and should not be distributed to borrowers.

AFR Wholesale's Website | AFR Rate Sheet Archive

Lock Desk e-mail: LockDesk@afrwholesale.com

Lock Desk Phone: 1-877-588-2706

Lock Desk Hours: 10:00 am ET - 7:00 pm ET

AMERICAN FINANCIAL RESOURCES, INC.
WHOLESALE MORTGAGE DIVISION

prices are subject to change without notice

30 Day Lock Exp.: 10/12/2015
45 Day Lock Exp.: 10/26/2015
60 Day Lock Exp.: 11/9/2015

W. Rate Sheet Dated: 9/10/2015

Release Time: 10:00 AM ET

FNMA MCM 30 Year

Note Rate	30 Day	45 Day	60 Day
2.875	N/A	N/A	N/A
3.000	N/A	N/A	N/A
3.125	N/A	N/A	N/A
3.250	94.289	94.039	93.789
3.375	95.508	95.258	95.008
3.500	96.409	96.159	95.909
3.625	97.347	97.097	96.847
3.750	98.324	98.074	97.824
3.875	99.232	98.982	98.732
4.000	99.960	99.710	99.460
4.125	100.754	100.504	100.254
4.250	101.611	101.361	101.111
4.375	102.402	102.152	101.902
4.500	102.975	102.725	102.475
4.625	103.599	103.349	103.099
4.750	104.273	104.023	103.773
4.875	104.923	104.673	104.423
5.000	105.446	105.196	104.946
5.125	105.969	105.719	105.469
5.250	106.493	106.243	105.993

FNMA HB MCM 30 Year

Note Rate	30 Day	45 Day	60 Day
3.000	N/A	N/A	N/A
3.125	N/A	N/A	N/A
3.250	N/A	N/A	N/A
3.375	93.661	93.411	93.161
3.500	94.840	94.590	94.340
3.625	96.057	95.807	95.557
3.750	97.311	97.061	96.811
3.875	98.456	98.206	97.956
4.000	99.180	98.930	98.680
4.125	99.968	99.718	99.468
4.250	100.820	100.570	100.320
4.375	101.553	101.303	101.053
4.500	101.762	101.512	101.262
4.625	102.022	101.772	101.522
4.750	102.333	102.083	101.833
4.875	102.706	102.456	102.206
5.000	103.151	102.901	102.651
5.125	103.596	103.346	103.096
5.250	104.042	103.792	103.542
5.375	104.487	104.237	103.987

All Loan Type Adjustments

Adjusters	All Terms
NY	-0.250
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	-0.150
Escrow Waiver	-0.250
Subortinate Financing	-0.500
Loan Amount Adjusters	**All Terms**
$0 - $74,999	-2.000
$75,000 - $124,999	-0.750
$125,000 - $199,999	-0.375
$200,000 - $417,000	0.000
Extension Options	-0.018 per calendar day

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = $10.00 | FHA ID# - 1358600006

Full Lock Desk Policy Can Be Found Here | AFR Guidelines

For use by mortgage professionals only and should not be distributed to borrowers.

AMERICAN FINANCIAL RESOURCES, INC.
WHOLESALE MORTGAGE DIVISION

[AFR Wholesale's Website] [AFR Rate Sheet Archive]

Lock Desk e-mail: LockDesk@afrwholesale.com
Lock Desk Phone: 1-877-588-2706
Lock Desk Hours: 10:00 am ET - 7:00 pm ET

30 Day Lock Exp.: 10/12/2015
45 Day Lock Exp.: 10/26/2015
60 Day Lock Exp.: 11/9/2015

prices are subject to change without notice

W. Rate Sheet Dated: 9/10/2015
Release Time: 10:00 AM ET

30/25 Year Open Access ≤ 105.00 LTV

Rate	30 day	45 day	60 day
3.250	95.012	94.762	94.512
3.375	96.144	95.894	95.644
3.500	97.253	97.003	96.753
3.625	98.286	98.036	97.786
3.750	99.091	98.841	98.591
3.875	99.761	99.511	99.261
4.000	100.650	100.400	100.150
4.125	101.548	101.298	101.048
4.250	102.192	101.942	101.692
4.375	102.702	102.452	102.202
4.500	103.433	103.183	102.933
4.625	104.188	103.938	103.688
4.750	104.740	104.490	104.240
4.875	105.218	104.968	104.718
5.000	105.675	105.425	105.175
5.125	106.385	106.135	105.885
5.250	106.907	106.657	106.407

30/25 Year Open Access > 105.00 LTV

Rate	30 day	45 day	60 day
3.250	95.012	94.762	94.512
3.375	96.082	95.832	95.582
3.500	97.191	96.941	96.691
3.625	98.224	97.974	97.724
3.750	99.029	98.779	98.529
3.875	99.699	99.449	99.199
4.000	100.963	100.713	100.463
4.125	101.861	101.611	101.361
4.250	102.505	102.255	102.005
4.375	103.015	102.765	102.515
4.500	104.621	104.371	104.121
4.625	105.376	105.126	104.876
4.750	105.928	105.678	105.428
4.875	106.406	106.156	105.906
5.000	107.925	107.675	107.425
5.125	108.635	108.385	108.135
5.250	109.157	108.907	108.657

20 Year Open Access ≤ 105.00 LTV

Rate	30 day	45 day	60 day
3.250	96.561	96.311	96.061
3.375	97.497	97.247	96.997
3.500	98.402	98.152	97.902
3.625	99.258	99.008	98.758
3.750	99.957	99.707	99.457
3.875	100.563	100.313	100.063
4.000	101.097	100.847	100.597
4.125	101.863	101.613	101.363
4.250	102.464	102.214	101.964
4.375	102.983	102.733	102.483
4.500	103.821	103.571	103.321
4.625	104.506	104.256	104.006
4.750	105.050	104.800	104.550
4.875	105.531	105.281	105.031
5.000	105.062	104.812	104.562
5.125	105.704	105.454	105.204
5.250	106.211	105.961	105.711

20 Year Open Access > 105.00 LTV

Rate	30 day	45 day	60 day
3.250	96.561	96.311	96.061
3.375	97.060	96.810	96.560
3.500	97.965	97.715	97.465
3.625	98.821	98.571	98.321
3.750	99.520	99.270	99.020
3.875	100.126	99.876	99.626
4.000	100.910	100.660	100.410
4.125	101.676	101.426	101.176
4.250	102.277	102.027	101.777
4.375	102.796	102.546	102.296
4.500	103.759	103.509	103.259
4.625	104.444	104.194	103.944
4.750	104.988	104.738	104.488
4.875	105.469	105.219	104.969
5.000	105.500	105.250	105.000
5.125	106.142	105.892	105.642
5.250	106.649	106.399	106.149

15 Year Open Access ≤ 105.00 LTV

Rate	30 day	45 day	60 day
2.250	95.370	95.120	94.870
2.375	96.026	95.776	95.526
2.500	96.683	96.433	96.183
2.625	97.286	97.036	96.786
2.750	98.221	97.971	97.721
2.875	98.871	98.621	98.371
3.000	99.500	99.250	99.000
3.125	100.058	99.808	99.558
3.250	100.562	100.312	100.062
3.375	101.151	100.901	100.651
3.500	101.726	101.476	101.226
3.625	102.240	101.990	101.740
3.750	102.725	102.475	102.225
3.875	103.201	102.951	102.701
4.000	103.363	103.113	102.863
4.125	103.862	103.612	103.362
4.250	104.330	104.080	103.830

15 Year Open Access > 105.00 LTV

Rate	30 day	45 day	60 day
2.250	95.370	95.120	94.870
2.375	93.901	93.651	93.401
2.500	94.558	94.308	94.058
2.625	95.161	94.911	94.661
2.750	96.096	95.846	95.596
2.875	98.246	97.996	97.746
3.000	98.875	98.625	98.375
3.125	99.433	99.183	98.933
3.250	99.937	99.687	99.437
3.375	100.901	100.651	100.401
3.500	101.476	101.226	100.976
3.625	101.990	101.740	101.490
3.750	102.475	102.225	101.975
3.875	103.076	102.826	102.576
4.000	103.238	102.988	102.738
4.125	103.737	103.487	103.237
4.250	104.205	103.955	103.705

Applicable for all mortgages with greater than 15 year terms

LTV → / FICO ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	> 95.00%
≥ 740	0.000	-0.250	-0.250	-0.500	0.000	0.000	0.000	0.000
720 - 739	0.000	-0.250	-0.500	-0.750	0.000	0.000	0.000	0.000
700 - 719	0.000	-0.500	-1.000	-1.250	-0.500	-0.500	-0.500	-0.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.000	-0.750	-0.750	-0.750
660 - 679	0.000	-1.000	-2.250	-2.750	-2.250	-1.750	-1.750	-1.750
640 - 659	-0.500	-1.250	-2.750	-3.000	-2.750	-2.250	-2.250	-2.250
620 - 639	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750	-2.750	-2.750
< 620 *	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750	-2.750	-2.750

* A minimum credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide.

Open Access Mortgage with Subordinate Financing

LTV Range	TLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 75.00%	≤ 80%	-0.375	-0.375
≤ 65.00%	> 80% & ≤ 95%	-0.875	-0.625
> 65% & ≤ 75%	> 80% & ≤ 95%	-1.125	-0.875
> 75% & ≤ 80%	> 76% & ≤ 90%	-1.375	-1.125
> 80% & ≤ 90%	> 81% & ≤ 95%	-1.375	-0.875
> 90% & ≤ 95%	> 91% & ≤ 95%	-0.875	-0.625
Any	> 95%	-1.875	-1.875

LTV → / Product Feature ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125	-4.125	-4.125
30 yr. High LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-2.000
20/15 yr. High LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-2.000
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000	-2.000	-2.000

Open Access Adjusters

Adjusters	30 year	20/15 year
High Balance	-2.500	-2.500
Condo	-0.750	-0.750
Manufactured	-1.000	-1.000
NY	-0.25	-0.25
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	-0.15	-0.15
Extension Options	-0.018 per calendar day	

Relief Refinance Mortgage Delivery Fee Cap

RRMDFC	30 year	20/15 year
Investment	2.000	2.000
Owner Occ. & Second Home ≤ 80%	2.000	2.000
Owner Occ. & Second Home > 80%	0.750	0.000

Delivery Fee Caps do not include State, High Balance, Extension Fees.

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = $10.00 | FHA ID# - 1358600006

Full Lock Desk Policy Can Be Found Here | AFR Guidelines

For use by mortgage professionals only and should not be distributed to borrowers.

AMERICAN FINANCIAL RESOURCES, INC.
WHOLESALE MORTGAGE DIVISION

AFR Wholesale's Website   AFR Rate Sheet Archive
Lock Desk e-mail: LockDesk@afrwholesale.com
Lock Desk Phone: 1-877-588-2706
Lock Desk Hours: 10:00 am ET - 7:00 pm ET

30 Day Lock Exp.: 10/12/2015
45 Day Lock Exp.: 10/26/2015
60 Day Lock Exp.: 11/9/2015

prices are subject to change without notice

W. Rate Sheet Dated: 9/10/2015 **Release Time:** 10:00 AM ET

30/25 Year FHLMC

Rate	30 day	45 day	60 day
3.125	N/A	N/A	N/A
3.250	96.422	96.172	96.147
3.375	97.554	97.304	97.279
3.500	98.663	98.413	98.388
3.625	99.696	99.446	99.421
3.750	100.501	100.251	100.226
3.875	101.171	100.921	100.896
3.990	102.010	101.760	101.735
4.000	102.060	101.810	101.785
4.125	102.958	102.708	102.683
4.250	103.602	103.352	103.327
4.375	104.112	103.862	103.837
4.500	104.843	104.593	104.568
4.625	105.598	105.348	105.323
4.750	106.150	105.900	105.875
4.875	106.628	106.378	106.353
4.990	107.035	106.785	106.760
5.000	107.085	106.835	106.810
5.125	107.795	107.545	107.520
5.250	108.317	108.067	108.042

20 Year FHLMC

Rate	30 day	45 day	60 day
3.125	N/A	N/A	N/A
3.250	98.071	97.821	97.571
3.375	99.007	98.757	98.507
3.500	99.912	99.662	99.412
3.625	100.768	100.518	100.268
3.750	101.467	101.217	100.967
3.875	102.073	101.823	101.573
3.990	102.557	102.307	102.057
4.000	102.607	102.357	102.107
4.125	103.373	103.123	102.873
4.250	103.974	103.724	103.474
4.375	104.493	104.243	103.993
4.500	105.331	105.081	104.831
4.625	106.016	105.766	105.516
4.750	106.560	106.310	106.060
4.875	107.041	106.791	106.541
4.990	106.522	106.272	106.022
5.000	106.572	106.322	106.072
5.125	107.214	106.964	106.714
5.250	107.721	107.471	107.221

15 Year FHLMC

Rate	30 day	45 day	60 day
2.125	N/A	N/A	N/A
2.250	96.280	96.030	95.780
2.375	96.936	96.686	96.436
2.500	97.593	97.343	97.093
2.625	98.196	97.946	97.696
2.750	99.131	98.881	98.631
2.875	99.781	99.531	99.281
2.990	100.360	100.110	99.860
3.000	100.410	100.160	99.910
3.125	100.968	100.718	100.468
3.250	101.472	101.222	100.972
3.375	102.061	101.811	101.561
3.500	102.636	102.386	102.136
3.625	103.150	102.900	102.650
3.750	103.635	103.385	103.135
3.875	104.111	103.861	103.611
3.990	104.223	103.973	103.723
4.000	104.273	104.023	103.773
4.125	104.772	104.522	104.272
4.250	105.240	104.990	104.740

Adjustments

Applicable for all mortgages with greater than 15 year terms

LTV → FICO ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%
≥ 740	0.000	-0.250	-0.250	-0.500	-0.250	-0.250	-0.250
720 - 739	0.000	-0.250	-0.500	-0.750	-0.500	-0.500	-0.500
700 - 719	0.000	-0.500	-1.000	-1.250	-1.000	-1.000	-1.000
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	-1.250
660 - 679	0.000	-1.000	-2.250	-2.750	-2.750	-2.250	-2.250
640 - 659	-0.500	-1.250	-2.750	-3.000	-3.250	-2.750	-2.750
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250

* A minimum required credit score of 620 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide

Cash-Out Refinance

LTV → FICO ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%
≥ 740	-0.375	-0.625	-0.625	-0.875
720 - 739	-0.375	-1.000	-1.000	-1.125
700 - 719	-0.375	-1.000	-1.000	-1.125
680 - 699	-0.375	-1.125	-1.125	-1.750
660 - 679	-0.625	-1.125	-1.125	-1.875
640 - 659	-0.625	-1.625	-1.625	-2.625
620 - 639	-0.625	-1.625	-1.625	-3.125
< 620	-1.625	-2.625	-2.625	-3.125

Feature Adjustments

LTV	> 75.00 %		
Condo (Excl 15 yr. & Home Possible)	-0.750		
LTV	≤ 75%	>75%-80%	> 80%
Investment Property	-2.125	-3.375	-4.125
LTV	All		
Manufactured Home	-1.000		

Mortgages with Subordinate Financing

LTV Range	CLTV Range	Non Interest-Only LLPA Credit Score < 720	Non Interest-Only LLPA Credit Score ≥ 720
≤ 75.00%	≤ 80.00%	-0.375	-0.375
≤ 65.00%	80.01 - 95.00%	-0.875	-0.625
65.01 - 75.00%	80.01 - 95.00%	-1.125	-0.875
75.01 - 95.00%	76.01 - 95.00%	-1.375	-1.125

Multi Unit

LTV → Units ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.01%	> 90.00%
2-Unit	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000

Super Conforming Mortgage

LTV	≤ 75.00%	75.01 - 80.00%	> 80.00%
Purchase & No Cash-Out Refi	-0.250	-0.250	-0.250
Cash-Out Refi	-1.000	N/A	N/A

All Loan Type Adjustments

Adjusters	All Terms
NY	-0.250
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	-0.150
Escrow Waiver	-0.250
Loan Amount Adjusters	**All Terms**
$0 - $74,999	-2.000
$75,000 - $124,999	-0.750
$125,000 - $199,999	-0.375
$200,000 - $417,000	0.000
Super Conforming	-1.000
TX Equity Section 50(a)(6)	
All Terms & LTVs	-1.000
Extension Fee	-0.018 per calendar day

Lender Paid MI Adjustments (cumulative with above adjustments)

LPMI Adjust Term > 20 yr & All Manuf.

LTV → FICO ↓	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%
≥ 740	-0.990	-1.370	-2.150
720 - 739	-1.120	-1.720	-2.350
680 - 719	-1.330	-2.170	-3.290

LPMI Adjust Term ≤ 20 yr

LTV → FICO ↓	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%
≥ 740	-0.880	-1.100	-1.650
720 - 739	-1.050	-1.370	-2.170
680 - 719	-1.190	-1.540	-2.940

Additional LPMI Premium Adjustments

Product Feature	FICO ≥ 740	FICO 720 - 739	FICO 680 - 719
Limited Cash-Out	0.000	0.000	-0.530
Cash-Out	-0.500	-0.700	-1.000
Second Home	-0.250	-0.490	-0.700
Manufactured Home	-0.500	-0.700	-1.000
Loan Amount > $417,000 *	-0.400	-0.880	-1.400
Term ≤ 25 year	0.180	0.180	0.280
Investment Property	-1.190	-1.330	N/A

* Does not apply in HI

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = $10.00   FHA ID# - 1358600006

Full Lock Desk Policy Can Be Found Here   AFR Guidelines

AMERICAN FINANCIAL RESOURCES, INC.
WHOLESALE MORTGAGE DIVISION

[AFR Wholesale's Website](#) [AFR Rate Sheet Archive](#)
Lock Desk e-mail: LockDesk@afrwholesale.com
Lock Desk Phone: 1-877-588-2706
Lock Desk Hours: 10:00 am ET - 7:00 pm ET

30 Day Lock Exp.: 10/12/2015
45 Day Lock Exp.: 10/26/2015
60 Day Lock Exp.: 11/9/2015

prices are subject to change without notice

W. Rate Sheet Dated: 9/10/2015
Release Time: 10:00 AM ET

30/25 Year FHLMC HP & HPA			
Rate	**30 day**	**45 day**	**60 day**
3.125	N/A	N/A	N/A
3.250	96.422	96.172	96.147
3.375	97.554	97.304	97.279
3.500	98.663	98.413	98.388
3.625	99.696	99.446	99.421
3.750	100.501	100.251	100.226
3.875	101.171	100.921	100.896
3.990	102.010	101.760	101.735
4.000	102.060	101.810	101.785
4.125	102.958	102.708	102.683
4.250	103.602	103.352	103.327
4.375	104.112	103.862	103.837
4.500	104.843	104.593	104.568
4.625	105.598	105.348	105.323
4.750	106.150	105.900	105.875
4.875	106.628	106.378	106.353
4.990	107.035	106.785	106.760
5.000	107.085	106.835	106.810
5.125	107.795	107.545	107.520
5.250	108.317	108.067	108.042

20 Year FHLMC HP & HPA			
Rate	**30 day**	**45 day**	**60 day**
3.125	N/A	N/A	N/A
3.250	98.071	97.821	97.571
3.375	99.007	98.757	98.507
3.500	99.912	99.662	99.412
3.625	100.768	100.518	100.268
3.750	101.467	101.217	100.967
3.875	102.073	101.823	101.573
3.990	102.557	102.307	102.057
4.000	102.607	102.357	102.107
4.125	103.373	103.123	102.873
4.250	103.974	103.724	103.474
4.375	104.493	104.243	103.993
4.500	105.331	105.081	104.831
4.625	106.016	105.766	105.516
4.750	106.560	106.310	106.060
4.875	107.041	106.791	106.541
4.990	106.522	106.272	106.022
5.000	106.572	106.322	106.072
5.125	107.214	106.964	106.714
5.250	107.721	107.471	107.221

15 Year FHLMC HP & HPA			
Rate	**30 day**	**45 day**	**60 day**
2.125	N/A	N/A	N/A
2.250	96.280	96.030	95.780
2.375	96.936	96.686	96.436
2.500	97.593	97.343	97.093
2.625	98.196	97.946	97.696
2.750	99.131	98.881	98.631
2.875	99.781	99.531	99.281
2.990	100.360	100.110	99.860
3.000	100.410	100.160	99.910
3.125	100.968	100.718	100.468
3.250	101.472	101.222	100.972
3.375	102.061	101.811	101.561
3.500	102.636	102.386	102.136
3.625	103.150	102.900	102.650
3.750	103.635	103.385	103.135
3.875	104.111	103.861	103.611
3.990	104.223	103.973	103.723
4.000	104.273	104.023	103.773
4.125	104.772	104.522	104.272
4.250	105.240	104.990	104.740

Adjustments

Multi Unit							
LTV → Units ↓	**≤ 60.00%**	**60.01 - 70.00%**	**70.01 - 75.00%**	**75.01 - 80.00%**	**80.01 - 85.00%**	**85.01 - 90.01%**	**> 90.00%**
2-Unit	0.000	0.000	0.000	0.000	0.000	0.000	0.000
3-4 Unit	0.000	0.000	0.000	0.000	0.000	0.000	-1.000

Mortgages with Subordinate Financing			
		Non Interest-Only LLPA	
LTV Range	**CLTV Range**	**Credit Score < 720**	**Credit Score ≥ 720**
≤ 75.00%	**≤ 80.00%**	-0.375	-0.375
≤ 65.00%	**80.01 - 95.00%**	-0.875	-0.625
65.01 - 75.00%	**80.01 - 95.00%**	-1.125	-0.875
75.01 - 95.00%	**76.01 - 95.00%**	-1.375	-1.125

Feature Adjustments			
LTV	**≤ 75%**	**>75%-80%**	**> 80%**
Investment Property	-2.125	-3.375	-4.125
LTV	**All**		
Manufactured Home	-1.000		

Super Conforming Mortgage			
LTV	**≤ 75.00%**	**75.01 - 80.00%**	**> 80.00%**
Purchase & No Cash-Out Refi	-0.250	-0.250	-0.250

All Loan Type Adjustments	
Adjusters	**All Terms**
NY	-0.250
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	-0.150
Escrow Waiver	-0.250
Loan Amount Adjusters	**All Terms**
$0 - $74,999	-2.000
$75,000 - $124,999	-0.750
$125,000 - $199,999	-0.375
$200,000 - $417,000	0.000
Super Conforming	-1.000
TX Equity Section 50(a)(6)	
All Terms & LTVs	-1.000
Extension Fee	-0.018 per calendar day

Home Possible Mortgage		
Product	**Loan Purpose**	**LTV Ratios All Eligible**
All Eligible Product	Purchase	-0.750
	Refinance	-1.500
Secondary Financing	All	-0.5

Home Possible Advantage Mortgage				
		Credit Score		
Product	**Loan Purpose**	**All Eligible**		
		< 680	**≥680 & <720**	**≥ 720**
All Eligible Prduct	**Purchase**	-1.500	-1.250	-1.000
	No Cash-out Refinance	-1.750	-1.750	-1.750

Lender Paid MI Adjustments (cumulative with above adjustments)

LPMI Adjust "All Properties but Manufactured and Multi Unit"				
LTV → FICO ↓	**≤ 85.00%**	**85.01 - 90.00%**	**90.01 - 95.00%**	**95.01 - 97.00%**
≥ 740	-0.880	-1.100	-1.430	-2.070
720 - 739	-1.050	-1.370	-1.790	-2.070
680 - 719	-1.190	-1.540	-2.520	-2.700

LPMI Adjust "Manufactured and Multi Unit"			
LTV → FICO ↓	**≤ 85.00%**	**85.01 - 90.00%**	**90.01 - 95.00%**
≥ 740	-0.880	-1.100	-1.430
720 - 739	-1.050	-1.370	-1.790
680 - 719	-1.190	-1.540	-2.520

Additional LPMI Premium Adjustments			
	FICO		
Product Feature	**≥ 740**	**720 - 739**	**680 - 719**
Limited Cash-Out	0.000	0.000	-0.530
Second Home	-0.250	-0.490	-0.700
Manufactured Home	-0.500	-0.700	-1.000
Loan Amount > $417,000 *	-0.400	-0.880	-1.400
Term ≤ 25 year	0.180	0.180	0.280
Investment Property	-1.190	-1.330	N/A

*** Does not apply in HI**

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = $10.00 FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here](#) [AFR Guidelines](#)

AMERICAN FINANCIAL RESOURCES, INC.
WHOLESALE MORTGAGE DIVISION

[AFR Wholesale's Website](#) [AFR Rate Sheet Archive](#)

Lock Desk e-mail: LockDesk@afrwholesale.com
Lock Desk Phone: 1-877-588-2706
Lock Desk Hours: 10:00 am ET - 7:00 pm ET

prices are subject to change without notice

W. Rate Sheet Dated: 9/10/2015 **Release Time:** 10:00 AM ET

30 Day Lock Exp.: 10/12/2015
45 Day Lock Exp.: 10/26/2015
60 Day Lock Exp.: 11/9/2015

Non-Conforming 30 year Fixed
Max Price After Adjustments 101.750

Rate	30 day	45 day	60 day
3.875	97.508	97.368	97.227
4.000	98.133	97.993	97.852
4.125	98.695	98.555	98.414
4.250	99.257	99.117	98.976
4.375	99.788	99.648	99.507
4.500	100.319	100.179	100.038
4.625	100.788	100.648	100.507
4.750	101.257	101.117	100.976
4.875	101.726	101.586	101.445
5.000	101.976	101.836	101.695
5.125	102.226	102.086	101.945
5.250	102.445	102.305	102.164

Non-Conforming 15 year Fixed
Max Price After Adjustments 101.250

Rate	30 day	45 day	60 day
3.375	98.728	98.603	98.478
3.500	99.154	99.029	98.904
3.625	99.592	99.452	99.311
3.750	100.045	99.920	99.795
3.875	100.451	100.326	100.201
4.000	100.826	100.701	100.576
4.125	101.139	101.014	100.889
4.250	101.420	101.295	101.170
4.375	101.608	101.483	101.358
4.500	101.733	101.608	101.483
4.625	101.858	101.733	101.608
4.750	101.921	101.796	101.671

Risk Based Price Adjustments - AFR Jumbo Fixed

LTV/CLTV → FICO ↓	≤ 60.00%	60.01 - 65.00%	65.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%
≥ 780	0.600	0.500	0.450	0.000	-0.250	-1.375
760 - 779	0.600	0.500	0.300	-0.150	-0.375	-1.875
740 - 759	0.600	0.500	0.100	-0.300	-0.500	-2.000
720 - 739	0.500	0.450	0.000	-0.450	-0.850	N/A
700 - 719	0.400	0.300	-0.200	-0.750	-1.250*	N/A
680 - 699	0.300*	0.200*	-0.500*	-1.000*	-1.500*	N/A
Loan Balance						
≤ $500,000	0.000	0.000	0.000	0.000	0.000	0.000
$500,001 - $1,000,000	0.000	0.000	0.000	0.000	0.000	0.000
$1,000,001 - $1,500,000	0.000	0.000	-0.125	-0.250	-0.375*	-0.375*
$1,500,001 - $2,000,000	0.000	0.000	-0.250	-0.375*	-0.500*	-0.500*
$2,000,001 - $2,500,000	-0.125*	-0.250*	-0.375*	N/A	N/A	N/A
$2,500,001 - $3,000,000	-0.125*	-0.250*	N/A	N/A	N/A	N/A
$3,000,001 - $3,500,000	-0.375*	N/A	N/A	N/A	N/A	N/A
$3,500,001 - $4,000,000	-0.500*	N/A	N/A	N/A	N/A	N/A
$4,000,001 - $4,500,000	-0.625*	N/A	N/A	N/A	N/A	N/A
$4,500,001 - $5,000,000	-0.750*	N/A	N/A	N/A	N/A	N/A
Occupancy						
Second Home	-0.150	-0.200	-0.300	-0.450	-1.000	N/A
Property Types						
Condos	0.000	0.000	-0.125	-0.125	-0.125	-0.125
State Adjustments						
AZ	0.000	0.000	0.000	-0.250	-0.250	-0.250
FL	0.000	0.000	0.000	-0.250	-0.250	-0.250
MI	0.000	0.000	0.000	-0.375	-0.375	-0.375
NV	0.000	0.000	0.000	-0.375	-0.375	-0.375
Other Adjustments						
Cash-Out	-0.250	-0.300	-0.500	-1.500	N/A	N/A
DTI > 40	0.000	0.000	0.000	-0.125	-0.125	N/A
No Escrow	-0.100	-0.100	-0.100	-0.100	-0.100	-0.100
Purchase	0.250	0.250	0.250	0.375	0.375	0.000
Extension Options	-0.018 per calendar day					

* Please see High Reserve Guidelines

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = $10.00 FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here](#) [AFR Guidelines](#)

For use by mortgage professionals only and should not be distributed to borrowers.

AMERICAN FINANCIAL RESOURCES, INC.
WHOLESALE MORTGAGE DIVISION

[AFR Wholesale's Website] [AFR Rate Sheet Archive]

Lock Desk e-mail: LockDesk@afrwholesale.com
Lock Desk Phone: 1-877-588-2706
Lock Desk Hours: 10:00 am ET - 7:00 pm ET

prices are subject to change without notice

W. Rate Sheet Dated: 9/10/2015 **Release Time:** 10:00 AM ET

30 Day Lock Exp.: 10/12/2015
45 Day Lock Exp.: 10/26/2015

Alt-Option Access Terms & Pricing

Access 30 yr Fixed (AOAP-30F)

Rate	30 day	45 day
6.875	99.624	99.460
7.000	99.931	99.762
7.125	100.238	100.064
7.250	100.545	100.366
7.375	100.853	100.668
7.500	101.160	100.970
7.625	101.467	101.272
7.750	101.775	101.574
7.875	102.082	101.876
8.000	102.389	102.178
8.125	102.696	102.480
8.250	103.004	102.782
8.375	103.311	103.085
8.500	103.618	103.387
8.625	103.926	103.689

Maximum All-In Price After Adjustments And Before Comp Plan = 101.750

Access 15 yr Fixed (AOAP-15F)

Rate	30 day	45 day
6.625	100.196	100.043
6.750	100.441	100.282
6.875	100.686	100.522
7.000	100.931	100.762
7.125	101.176	101.001
7.250	101.420	101.241
7.375	101.665	101.480
7.500	101.910	101.720
7.625	102.155	101.960
7.750	102.400	102.199
7.875	102.644	102.439
8.000	102.889	102.678
8.125	103.134	102.918
8.250	103.379	103.157
8.375	103.624	103.397

Access FICO / LTV Price Adjustments

FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.250	3.000	2.500	2.250	1.750	0.500
720-739	3.250	3.000	2.500	2.125	1.375	0.125
700-719	2.750	2.500	1.750	1.250	0.500	-0.750
680-699	2.500	2.250	1.750	0.500	-0.250	-1.000
660-679	1.000	0.750	0.000	-0.500	-1.500	-2.000
640-659	0.500	0.250	-0.500	-1.000	-2.250	N/A
620-639	0.000	-0.250	-1.000	-1.500	N/A	N/A

Access Price Adjustments

	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	-0.438	-0.875
	All CLTVs	
Condo	-0.250	
2nd Home/Investor Property	0.000	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	-0.125	

Alt-Option Asset Inclusion Terms & Pricing

Asset 30 yr Fixed (AOAIP-30F)

Rate	30 day	45 day
6.375	99.624	99.460
6.500	99.931	99.762
6.625	100.238	100.064
6.750	100.545	100.366
6.875	100.853	100.668
7.000	101.160	100.970
7.125	101.467	101.272
7.250	101.775	101.574
7.375	102.082	101.876
7.500	102.389	102.178
7.625	102.696	102.480
7.750	103.004	102.782
7.875	103.311	103.085
8.000	103.618	103.387
8.125	103.926	103.689

Maximum All-In Price After Adjustments And Before Comp Plan = 101.750

Asset 15 yr Fixed (AOAIP-15F)

Rate	30 day	45 day
6.125	100.196	100.043
6.250	100.441	100.282
6.375	100.686	100.522
6.500	100.931	100.762
6.625	101.176	101.001
6.750	101.420	101.241
6.875	101.665	101.480
7.000	101.910	101.720
7.125	102.155	101.960
7.250	102.400	102.199
7.375	102.644	102.439
7.500	102.889	102.678
7.625	103.134	102.918
7.750	103.379	103.157
7.875	103.624	103.397

Asset FICO / LTV Price Adjustments

FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.250	3.000	2.500	2.250	1.750	0.500
720-739	3.250	3.000	2.500	2.125	1.375	0.125
700-719	2.750	2.500	1.750	1.250	0.500	-0.750

Asset Price Adjustments

	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-0.875
	All CLTVs	
Condo	-0.250	
2nd Home/Investor Property	0.000	
DTI>50% (Prior to utilization of assets)	-0.625	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	-0.125	

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = $10.00 FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here] [AFR Guidelines]

AMERICAN FINANCIAL RESOURCES, INC. WHOLESALE MORTGAGE DIVISION

AFR Wholesale's Website | AFR Rate Sheet Archive

Lock Desk e-mail: LockDesk@afrwholesale.com
Lock Desk Phone: 1-877-588-2706
Lock Desk Hours: 10:00 am ET - 7:00 pm ET

prices are subject to change without notice

W. Rate Sheet Dated: 9/10/2015 **Release Time:** 10:00 AM ET

30 Day Lock Exp.: 10/12/2015
45 Day Lock Exp.: 10/26/2015

Alt-Option Ratio Terms & Pricing

Maximum All-In Price After Adjustments And Before Comp Plan = 101.750

Ratio 30 yr Fixed (AORP-30F)		
Rate	30 day	45 day
6.375	99.624	99.460
6.500	99.931	99.762
6.625	100.238	100.064
6.750	100.545	100.366
6.875	100.853	100.668
7.000	101.160	100.970
7.125	101.467	101.272
7.250	101.775	101.574
7.375	102.082	101.876
7.500	102.389	102.178
7.625	102.696	102.480
7.750	103.004	102.782
7.875	103.311	103.085
8.000	103.618	103.387
8.125	103.926	103.689

Ratio 15 yr Fixed (AORP-15F)		
Rate	30 day	45 day
6.125	100.196	100.043
6.250	100.441	100.282
6.375	100.686	100.522
6.500	100.931	100.762
6.625	101.176	101.001
6.750	101.420	101.241
6.875	101.665	101.480
7.000	101.910	101.720
7.125	102.155	101.960
7.250	102.400	102.199
7.375	102.644	102.439
7.500	102.889	102.678
7.625	103.134	102.918
7.750	103.379	103.157
7.875	103.624	103.397

Ratio FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.250	3.000	2.500	2.250	1.750	0.500
720-739	3.250	3.000	2.500	2.125	1.375	0.125
700-719	2.750	2.500	1.750	1.250	0.500	-0.750

Ratio Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-0.875
	All CLTVs	
Condo	-0.250	
2nd Home/Investor Property	0.000	
DTI ≤43%	0.000	
DTI 43.01-47%	-0.375	
DTI 47.01-55%	-0.625	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	-0.125	

Alt-Option Income Terms & Pricing

Maximum All-In Price After Adjustments And Before Comp Plan = 101.750

Income 30 yr Fixed (AOIP-30F)		
Rate	30 day	45 day
6.375	99.624	99.460
6.500	99.931	99.762
6.625	100.238	100.064
6.750	100.545	100.366
6.875	100.853	100.668
7.000	101.160	100.970
7.125	101.467	101.272
7.250	101.775	101.574
7.375	102.082	101.876
7.500	102.389	102.178
7.625	102.696	102.480
7.750	103.004	102.782
7.875	103.311	103.085
8.000	103.618	103.387
8.125	103.926	103.689

Income 15 yr Fixed (AOIP-15F)		
Rate	30 day	45 day
6.125	100.196	100.196
6.250	100.441	100.441
6.375	100.686	100.686
6.500	100.931	100.931
6.625	101.176	101.176
6.750	101.420	101.420
6.875	101.665	101.665
7.000	101.910	101.910
7.125	102.155	102.155
7.250	102.400	102.400
7.375	102.644	102.644
7.500	102.889	102.889
7.625	103.134	103.134
7.750	103.379	103.379
7.875	103.624	103.624

Income FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.250	3.000	2.500	2.250	1.750	0.500
720-739	3.250	3.000	2.500	2.125	1.375	0.125
700-719	2.750	2.500	1.750	1.250	0.500	-0.750

Income Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-0.875
	All CLTVs	
Condo	-0.250	
2nd Home/Investor Property	0.000	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	-0.125	

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = $10.00 FHA ID# - 1358600006

Full Lock Desk Policy Can Be Found Here | AFR Guidelines