AMERICAN FINANCIAL RESOURCES, INC.
WHOLESALE MORTGAGE DIVISION

AFR Wholesale's Website | AFR Rate Sheet Archive

Lock Desk e-mail: LockDesk@afrwholesale.com
Lock Desk Phone: 1-877-588-2706
Lock Desk Hours: 10:00 am ET - 7:00 pm ET

prices are subject to change without notice

W. Rate Sheet Dated: 9/12/2014
Release Time: 10:00 AM ET

30 Day Lock Exp.: 10/13/2014
45 Day Lock Exp.: 10/28/2014
60 Day Lock Exp.: 11/12/2014

STANDARD GOVERNMENT PRODUCT

30/25 Year Government Standard Product

Rate	30 Day	45 Day	60 Day
3.375	99.111	98.861	98.611
3.500	99.861	99.611	99.361
3.625	99.961	99.711	99.461
3.750	101.993	101.743	101.493
3.875	102.493	102.243	101.993
4.000	103.193	102.943	102.693
4.125	103.293	103.043	102.793
4.250	104.899	104.649	104.399
4.375	105.284	105.034	104.784
4.500	105.749	105.499	105.249
4.625	105.849	105.599	105.349
4.750	106.843	106.593	106.343
4.875	107.243	106.993	106.743
5.000	107.843	107.593	107.343
5.125	107.943	107.693	107.443
5.250	108.702	108.452	108.202
5.375	108.190	107.940	107.690
5.500	108.690	108.440	108.190
5.625	108.890	108.640	108.390

20 Year Government Standard Product

Rate	30 Day	45 Day	60 Day
3.375	98.861	98.611	98.361
3.500	99.611	99.361	99.111
3.625	99.711	99.461	99.211
3.750	101.743	101.493	101.243
3.875	102.243	101.993	101.743
4.000	102.943	102.693	102.443
4.125	103.043	102.793	102.543
4.250	104.649	104.399	104.149
4.375	105.034	104.784	104.534
4.500	105.499	105.249	104.999
4.625	105.599	105.349	105.099
4.750	106.743	106.493	106.243
4.875	107.143	106.893	106.643
5.000	107.743	107.493	107.243
5.125	107.843	107.593	107.343
5.250	108.602	108.352	108.102
5.375	108.090	107.840	107.590
5.500	108.590	108.340	108.090
5.625	108.790	108.540	108.290

15/10 Year Government Standard Product

Rate	30 Day	45 Day	60 Day
2.750	99.741	99.491	99.241
2.875	100.041	99.791	99.541
3.000	100.291	100.041	99.791
3.125	100.441	100.191	99.941
3.250	102.124	101.874	101.624
3.375	102.424	102.174	101.924
3.500	102.674	102.424	102.174
3.625	102.824	102.574	102.324
3.750	104.171	103.921	103.671
3.875	104.471	104.221	103.971
4.000	104.721	104.471	104.221
4.125	104.871	104.621	104.371
4.250	104.050	103.800	103.550
4.375	104.350	104.100	103.850
4.500	104.450	104.200	103.950
4.625	104.600	104.350	104.100
4.750	104.600	104.350	104.100

5/1 Arm Government "Caps 1/1/5" Standard Product

Rate	30 Day	45 Day	60 Day
2.875	100.296	100.046	99.796
3.000	100.546	100.296	100.046
3.125	100.646	100.396	100.146
3.250	101.515	101.265	101.015
3.375	101.765	101.515	101.265

Margin = 2.250 | Index = 0.100

Buyer's Bonus

Government Purchase Transactions	0.250

Buyer's Bonus excludes all Specialty Government products.

SPECIALTY GOVERNMENT PRODUCT - Manufactured Homes , all 203K , 203(h) , VA IRRRL , OTC

30/25 Year Government Specialty Product

Rate	30 Day	45 Day	60 Day
3.375	98.211	97.961	97.711
3.500	98.961	98.711	98.461
3.625	99.061	98.811	98.561
3.750	101.093	100.843	100.593
3.875	101.593	101.343	101.093
4.000	102.293	102.043	101.793
4.125	102.393	102.143	101.893
4.250	103.999	103.749	103.499
4.375	104.384	104.134	103.884
4.500	104.849	104.599	104.349
4.625	104.949	104.699	104.449
4.750	105.943	105.693	105.443
4.875	106.343	106.093	105.843
5.000	106.943	106.693	106.443
5.125	107.043	106.793	106.543
5.250	107.802	107.552	107.302
5.375	107.290	107.040	106.790
5.500	107.790	107.540	107.290
5.625	107.990	107.740	107.490

20 Year Government Specialty Product

Rate	30 Day	45 Day	60 Day
3.375	98.111	97.861	97.611
3.500	98.861	98.611	98.361
3.625	98.961	98.711	98.461
3.750	100.993	100.743	100.493
3.875	101.493	101.243	100.993
4.000	102.193	101.943	101.693
4.125	102.293	102.043	101.793
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4.375	104.284	104.034	103.784
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5.000	106.843	106.593	106.343
5.125	106.943	106.693	106.443
5.250	107.702	107.452	107.202
5.375	107.190	106.940	106.690
5.500	107.690	107.440	107.190
5.625	107.890	107.640	107.390

15/10 Year Government Specialty Product

Rate	30 Day	45 Day	60 Day
2.750	98.941	98.691	98.441
2.875	99.241	98.991	98.741
3.000	99.491	99.241	98.991
3.125	99.641	99.391	99.141
3.250	101.324	101.074	100.824
3.375	101.624	101.374	101.124
3.500	101.874	101.624	101.374
3.625	102.024	101.774	101.524
3.750	103.371	103.121	102.871
3.875	103.671	103.421	103.171
4.000	103.921	103.671	103.421
4.125	104.071	103.821	103.571
4.250	103.250	103.000	102.750
4.375	103.550	103.300	103.050
4.500	103.650	103.400	103.150
4.625	103.800	103.550	103.300
4.750	103.800	103.550	103.300

5/1 Arm Government "Caps 1/1/5" Specialty Product

Rate	30 Day	45 Day	60 Day
2.875	99.606	99.356	99.106
3.000	99.856	99.606	99.356
3.125	99.956	99.706	99.456
3.250	100.825	100.575	100.325
3.375	101.075	100.825	100.575

Margin = 2.250 | Index = 0.100

30 Year One Time Close "OTC" Specialty Product

Rate	30 Day	45 Day	60 Day
3.000	N/A	N/A	N/A
3.500	96.786	96.536	96.286
4.000	100.118	99.868	99.618
4.500	102.674	102.424	102.174
5.000	104.768	104.518	104.268

15 Year One Time Close "OTC" Specialty Product

Rate	30 Day	45 Day	60 Day
3.000	97.857	97.607	97.357
3.500	100.240	99.990	99.740
4.000	102.287	102.037	101.787
4.500	102.016	101.766	101.516
5.000	N/A	N/A	N/A

Specialty Adj.

Manufactured Homes "OTC exempt"	-1.000
Full 203K / 203K(s) / 203(h)	-0.500
VA IRRRL ≤ 125.00 LTV	0.000
VA IRRRL > 125.00 LTV or No AVM	-0.750

GOVERNMENT ADJUSTMENTS - Applies to Standard and Specialty Government Programs

Adjusters	All Terms	Adjusters	All Terms
FICO 660 - 699	0.000	NY	-0.250
FICO 640 - 659	-0.500	AZ, CA, FL, LA, MA, NJ, NV, UT	-0.150
FICO 620 - 639	-0.750	Non Owner Occupancy	-2.000

Base Loan Amount Adjuster

$0 - $74,999	-2.000
$75,000 - $124,999	-0.750
$125,000 - $199,999	-0.375
High Balance	-1.000
Extension Options:	-0.018 per calendar day
Max USDA - GRH Rate Today 9/12/2014	4.750%

American Financial Resources, Inc. - Announcements

Lock Desk Policy

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Flood Certification = $10.00 | FHA ID# - 1358600006

Full Lock Desk Policy Can Be Found Here | AFR Guidelines

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DURP 30/25 Year

Rate	≤ 105% LTV 30 Day	≤ 105% LTV 45 Day	≤ 105% LTV 60 Day	> 105% LTV 30 Day	> 105% LTV 45 Day	> 105% LTV 60 Day
3.125	N/A	N/A	N/A	N/A	N/A	N/A
3.250	N/A	N/A	N/A	N/A	N/A	N/A
3.375	93.404	93.154	92.904	N/A	N/A	N/A
3.500	94.451	94.201	93.951	N/A	N/A	N/A
3.625	95.498	95.248	94.998	92.953	92.703	92.453
3.750	96.470	96.220	95.970	94.140	93.890	93.640
3.875	97.321	97.071	96.821	95.163	94.913	94.663
4.000	98.292	98.042	97.792	96.306	96.056	95.806
4.125	99.382	99.132	98.882	97.568	97.318	97.068
4.250	100.365	100.115	99.865	98.743	98.493	98.243
4.375	101.004	100.754	100.504	99.616	99.366	99.116
4.500	101.810	101.560	101.310	100.656	100.406	100.156
4.625	102.783	102.533	102.283	101.864	101.614	101.364
4.750	103.672	103.422	103.172	103.007	102.757	102.507
4.875	104.173	103.923	103.673	103.804	103.554	103.304
5.000	104.772	104.522	104.272	104.701	104.451	104.201
5.125	105.470	105.220	104.970	105.696	105.446	105.196
5.250	106.198	105.948	105.698	N/A	N/A	N/A

DURP 20 Year

Rate	≤ 105% LTV 30 Day	≤ 105% LTV 45 Day	≤ 105% LTV 60 Day	> 105% LTV 30 Day	> 105% LTV 45 Day	> 105% LTV 60 Day
3.125	N/A	N/A	N/A	N/A	N/A	N/A
3.250	93.678	93.428	93.178	N/A	N/A	N/A
3.375	94.592	94.342	94.092	93.258	93.008	92.758
3.500	95.506	95.256	95.006	94.523	94.273	94.023
3.625	96.420	96.170	95.920	95.789	95.539	95.289
3.750	97.287	97.037	96.787	96.865	96.615	96.365
3.875	98.052	97.802	97.552	97.576	97.326	97.076
4.000	98.818	98.568	98.318	98.406	98.156	97.906
4.125	99.584	99.334	99.084	99.355	99.105	98.855
4.250	100.329	100.079	99.829	100.213	99.963	99.713
4.375	101.032	100.782	100.532	100.758	100.508	100.258
4.500	101.736	101.486	101.236	101.470	101.220	100.970
4.625	102.439	102.189	101.939	102.349	102.099	101.849
4.750	103.094	102.844	102.594	103.130	102.880	102.630
4.875	103.649	103.399	103.149	103.489	103.239	102.989
5.000	104.204	103.954	103.704	103.948	103.698	103.448
5.125	104.758	104.508	104.258	104.506	104.256	104.006
5.250	105.311	105.061	104.811	105.138	104.888	104.638

DURP 15 Year

Rate	≤ 105% LTV 30 Day	≤ 105% LTV 45 Day	≤ 105% LTV 60 Day	> 105% LTV 30 Day	> 105% LTV 45 Day	> 105% LTV 60 Day
3.000	98.453	98.203	97.953	95.648	95.398	95.148
3.125	99.078	98.828	98.578	96.483	96.233	95.983
3.250	99.574	99.324	99.074	97.151	96.901	96.651
3.375	100.226	99.976	99.726	97.974	97.724	97.474
3.500	101.033	100.783	100.533	98.953	98.703	98.453
3.625	101.631	101.381	101.131	99.657	99.407	99.157
3.750	102.031	101.781	101.531	100.105	99.855	99.605
3.875	102.557	102.307	102.057	100.677	100.427	100.177
4.000	103.208	102.958	102.708	101.376	101.126	100.876
4.125	103.588	103.338	103.088	101.852	101.602	101.352
4.250	103.658	103.408	103.158	102.062	101.812	101.562
4.375	103.721	103.471	103.221	102.265	102.015	101.765
4.500	103.776	103.526	103.276	102.461	102.211	101.961
4.625	103.808	103.558	103.308	102.520	102.270	102.020
4.750	103.824	103.574	103.324	102.458	102.208	101.958
4.875	103.839	103.589	103.339	102.395	102.145	101.895
5.000	103.855	103.605	103.355	102.333	102.083	101.833
5.125	103.871	103.621	103.371	102.270	102.020	101.770

DURP 10 Year

Rate	≤ 105% LTV 30 Day	≤ 105% LTV 45 Day	≤ 105% LTV 60 Day	> 105% LTV 30 Day	> 105% LTV 45 Day	> 105% LTV 60 Day
3.000	98.195	97.945	97.695	95.448	95.198	94.948
3.125	98.800	98.550	98.300	96.283	96.033	95.783
3.250	99.308	99.058	98.808	96.951	96.701	96.451
3.375	99.816	99.566	99.316	97.774	97.524	97.274
3.500	100.324	100.074	99.824	98.753	98.503	98.253
3.625	100.791	100.541	100.291	99.457	99.207	98.957
3.750	101.221	100.971	100.721	99.905	99.655	99.405
3.875	101.650	101.400	101.150	100.477	100.227	99.977
4.000	102.080	101.830	101.580	101.176	100.926	100.676
4.125	102.319	102.069	101.819	101.652	101.402	101.152
4.250	102.381	102.131	101.881	101.862	101.612	101.362
4.375	102.444	102.194	101.944	102.065	101.815	101.565
4.500	102.506	102.256	102.006	102.261	102.011	101.761
4.625	102.545	102.295	102.045	102.320	102.070	101.820
4.750	102.560	102.310	102.060	102.258	102.008	101.758
4.875	102.576	102.326	102.076	102.195	101.945	101.695
5.000	102.591	102.341	102.091	102.133	101.883	101.633
5.125	102.607	102.357	102.107	102.070	101.820	101.570

Applicable for all mortgage with greater than 15 year terms

LTV → / FICO ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
≥ 740	0.250	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
720 - 739	0.250	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
700 - 719	0.250	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
680 - 699	0.000	-0.500	-0.750	-0.750	-0.750	-0.750	-0.750	-0.500	-0.500	-0.500
660 - 679	0.000	-1.000	-1.500	-1.750	-1.750	-1.750	-1.750	-1.250	-1.250	-1.250
640 - 659	-0.500	-1.250	-2.000	-2.250	-2.250	-2.250	-2.250	-1.750	-1.750	-1.750
620 - 639	-0.500	-1.500	-2.500	-2.750	-2.750	-2.750	-2.750	-2.500	-2.500	-2.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000

* A minimum required credit score of 580 applies to all mortgage loans delivers to AFR in accordance with the Selling Guide

DU Refi Plus Adjusters

Adjusters	30/25 yr	20/15/10 yr
DURP with MI	0.000	0.000
High Balance	-2.500	-2.500
Manufactured	-1.000	-1.000
NY	-0.250	-0.250
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	-0.150	-0.150
Extension Options	-0.018 per calendar day	

LTV Range

Product Feature	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
Investment Property	-1.750	-1.750	-1.750	-3.000	-3.750	-3.750	-3.750	-3.750	-3.750	-3.750
High-LTV										
30/25 year	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-1.000
20/15/10 year	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-1.000
Multiple-Unit Properties										
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
Condominium	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750

Refi Plus Mortgages with Subordinate Financing *

LTV Range	CLTV Range	Non Interest-Only LLPA Credit Score < 720	Non Interest-Only LLPA Credit Score ≥ 720
65.01 - 75.00%	90.01 - 95.00%	-0.500	-0.250
75.01 - 95.00%	90.01 - 95.00%	-0.500	-0.250
75.01 - 90.00%	76.01 - 90.00%	-0.250	0.000
Any	>95.00%	-1.500	-1.500

* If the subordinate financing is a Community Seconds® loan, these LLPAs do **not** apply and the lender must use SFC 118.

Loan Level Price Adjuster Caps

LLPA Cap	30/25 yr	20/15/10 yr
Owner Occupied LTV ≥80%	0.750	0.000
Owner Occupied LTV <80%	2.000	2.000
Investment & 2nd Home LTV ≤105%	2.000	2.000
Investment & 2nd Home LTV >105%	2.000	1.500

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Flood Certification = $10.00
FHA ID# - 1358600006

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30/25 Year FNMA

Rate	30 day	45 day	60 day
3.125	N/A	N/A	N/A
3.250	N/A	N/A	N/A
3.375	94.404	94.154	94.129
3.500	95.451	95.201	95.176
3.625	96.498	96.248	96.223
3.750	97.470	97.220	97.195
3.875	98.321	98.071	98.046
3.990	99.242	98.992	98.967
4.000	99.292	99.042	99.017
4.125	100.382	100.132	100.107
4.250	101.365	101.115	101.090
4.375	102.004	101.754	101.729
4.500	102.810	102.560	102.535
4.625	103.783	103.533	103.508
4.750	104.672	104.422	104.397
4.875	105.173	104.923	104.898
4.990	105.722	105.472	105.447
5.000	105.772	105.522	105.497
5.125	106.470	106.220	106.195
5.250	107.198	106.948	106.923

20 Year FNMA

Rate	30 day	45 day	60 day
3.125	N/A	N/A	N/A
3.250	95.688	95.438	95.188
3.375	96.602	96.352	96.102
3.500	97.516	97.266	97.016
3.625	98.430	98.180	97.930
3.750	99.297	99.047	98.797
3.875	100.062	99.812	99.562
3.990	100.778	100.528	100.278
4.000	100.828	100.578	100.328
4.125	101.594	101.344	101.094
4.250	102.339	102.089	101.839
4.375	103.042	102.792	102.542
4.500	103.746	103.496	103.246
4.625	104.449	104.199	103.949
4.750	105.104	104.854	104.604
4.875	105.659	105.409	105.159
4.990	106.164	105.914	105.664
5.000	106.214	105.964	105.714
5.125	106.768	106.518	106.268
5.250	107.321	107.071	106.821

15 Year FNMA

Rate	30 day	45 day	60 day
3.000	99.203	98.953	98.703
3.125	99.828	99.578	99.328
3.250	100.324	100.074	99.824
3.375	100.976	100.726	100.476
3.500	101.783	101.533	101.283
3.625	102.381	102.131	101.881
3.750	102.781	102.531	102.281
3.875	103.307	103.057	102.807
3.990	103.908	103.658	103.408
4.000	103.958	103.708	103.458
4.125	104.338	104.088	103.838
4.250	104.408	104.158	103.908
4.375	104.471	104.221	103.971
4.500	104.526	104.276	104.026
4.625	104.558	104.308	104.058
4.750	104.574	104.324	104.074
4.875	104.589	104.339	104.089
4.990	104.555	104.305	104.055
5.000	104.605	104.355	104.105
5.125	104.621	104.371	104.121

10 Year FNMA

Rate	30 day	45 day	60 day
3.000	100.205	99.955	99.705
3.125	100.810	100.560	100.310
3.250	101.318	101.068	100.818
3.375	101.826	101.576	101.326
3.500	102.334	102.084	101.834
3.625	102.801	102.551	102.301
3.750	103.231	102.981	102.731
3.875	103.660	103.410	103.160
3.990	104.040	103.790	103.540
4.000	104.090	103.840	103.590
4.125	104.329	104.079	103.829
4.250	104.391	104.141	103.891
4.375	104.454	104.204	103.954
4.500	104.516	104.266	104.016
4.625	104.555	104.305	104.055
4.750	104.570	104.320	104.070
4.875	104.586	104.336	104.086
4.990	104.551	104.301	104.051
5.000	104.601	104.351	104.101
5.125	104.617	104.367	104.117

30/25 Year HB FNMA

Rate	30 day	45 day	60 day
3.000	N/A	N/A	N/A
3.125	N/A	N/A	N/A
3.250	N/A	N/A	N/A
3.375	N/A	N/A	N/A
3.500	93.983	93.733	93.483
3.625	95.249	94.999	94.749
3.750	96.377	96.127	95.877
3.875	97.252	97.002	96.752
3.990	98.197	97.947	97.697
4.000	98.247	97.997	97.747
4.125	99.360	99.110	98.860
4.250	100.362	100.112	99.862
4.375	101.008	100.758	100.508
4.500	101.822	101.572	101.322
4.625	102.803	102.553	102.303
4.750	103.660	103.410	103.160
4.875	104.043	103.793	103.543
4.990	104.475	104.225	103.975
5.000	104.525	104.275	104.025
5.125	105.106	104.856	104.606

15 Year HB FNMA

Rate	30 day	45 day	60 day
3.000	98.598	98.348	98.098
3.125	99.328	99.078	98.828
3.250	99.824	99.574	99.324
3.375	100.476	100.226	99.976
3.500	101.283	101.033	100.783
3.625	101.767	101.517	101.267
3.750	101.948	101.698	101.448
3.875	102.256	102.006	101.756
3.990	102.638	102.388	102.138
4.000	102.688	102.438	102.188
4.125	102.866	102.616	102.366
4.250	102.748	102.498	102.248
4.375	102.623	102.373	102.123
4.500	102.491	102.241	101.991
4.625	102.417	102.167	101.917
4.750	102.401	102.151	101.901
4.875	102.386	102.136	101.886
4.990	102.320	102.070	101.820
5.000	102.370	102.120	101.870
5.125	102.355	102.105	101.855

Adjustments

Applicable for all mortgages with greater than 15 year terms

LTV → / FICO ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 740	0.250	0.000	0.000	-0.250	-0.250	-0.250	-0.250	N/A
720 - 739	0.250	0.000	-0.250	-0.500	-0.500	-0.500	-0.500	N/A
700 - 719	0.250	-0.500	-0.750	-1.000	-1.000	-1.000	-1.000	N/A
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	-1.250	N/A
660 - 679	0.000	-1.000	-2.000	-2.500	-2.750	-2.250	-2.250	N/A
640 - 659	-0.500	-1.250	-2.500	-3.000	-3.250	-2.750	-2.750	N/A
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	N/A
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	N/A

* A minimum requiered credit score of 620 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide

All Loan Type Adjustments

Adjusters	All Terms
NY	-0.250
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	-0.150
Escrow Waiver	-0.250
Loan Amount Adjusters	**All Terms**
$0 - $74,999	-2.000
$75,000 - $124,999	-0.750
$125,000 - $199,999	-0.375
$200,000 - $417,000	0.000
FNMA HomeStyle Renovation	-1.000
Extension Options	-0.018 per calendar day

LTV → / Product Feature ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500
Investment Property	-1.750	-1.750	-1.750	-3.000	-3.750	N/A	N/A	N/A
Manufactured	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	N/A
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A
3-4 Unit Property	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A	N/A
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750
High Balance C/O Refi	-1.000	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Cash-Out Refinance

LTV → / FICO ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%
≥ 740	0.000	-0.250	-0.250	-0.500	-0.625
720 - 739	0.000	-0.625	-0.625	-0.750	-1.500
700 - 719	0.000	-0.625	-0.625	-0.750	-1.500
680 - 699	0.000	-0.750	-0.750	-1.375	-2.500
660 - 679	-0.250	-0.750	-0.750	-1.500	-2.500
640 - 659	-0.250	-1.250	-1.250	-2.250	-3.000
620 - 639	-0.250	-1.250	-1.250	-2.750	-3.000
< 620	-1.250	-2.250	-2.250	-2.750	-3.000
TX Cash Out All Terms & All LTVs "AUS must be run with LP"					-1.000

Mortgages with Subordinate Financing *

LTV Range	CLTV Range	Non Interest-Only LLPA Credit Score < 720	Non Interest-Only LLPA Credit Score ≥ 720
≤ 65.00%	80.01 - 95.00%	-0.500	-0.250
65.01 - 75.00%	80.01 - 95.00%	-0.750	-0.500
75.01 - 95.00%	90.01 - 95.00%	-1.000	-0.750
75.01 - 90.00%	76.01 - 90.00%	-1.000	-0.750
≤ 95.00%	95.01 - 97.00%	-1.500	-1.500

* If the subordinate financing is a Community Seconds® loan, these LLPAs do **not** apply and the lender must use SFC 118.

Lender Paid MI Adjustments (cumulative with above adjustments)

LPMI Adjust Term > 20 yr & All Manuf.

LTV → / FICO ↓	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%
≥ 740	-0.990	-1.370	-2.150
720 - 739	-1.120	-1.720	-2.350
680 - 719	-1.330	-2.170	-3.290

LPMI Adjust Term ≤ 20 yr

LTV → / FICO ↓	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%
≥ 740	-0.880	-1.100	-1.650
720 - 739	-1.050	-1.370	-2.170
680 - 719	-1.190	-1.540	-2.940

Additional LPMI Premium Adjustments

Product Feature	FICO ≥ 740	FICO 720 - 739	FICO 680 - 719
Limited Cash-Out	0.000	0.000	-0.530
Cash-Out	-0.500	-0.700	-1.000
Second Home	-0.250	-0.490	-0.700
Manufactured Home	-0.500	-0.700	-1.000
Loan Amount > $417,000 *	-0.400	-0.880	-1.400
Term ≤ 25 year	0.180	0.180	0.280

* Does not apply in HI

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = $10.00 FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here](#) [AFR Guidelines](#)

For use by mortgage professionals only and should not be distributed to borrowers.

AMERICAN FINANCIAL RESOURCES, INC.
WHOLESALE MORTGAGE DIVISION

[AFR Wholesale's Website] [AFR Rate Sheet Archive]

Lock Desk e-mail: LockDesk@afrwholesale.com
Lock Desk Phone: 1-877-588-2706
Lock Desk Hours: 10:00 am ET - 7:00 pm ET

prices are subject to change without notice

W. Rate Sheet Dated: 9/12/2014
Release Time: 10:00 AM ET

30 Day Lock Exp.: 10/13/2014
45 Day Lock Exp.: 10/28/2014
60 Day Lock Exp.: 11/12/2014

30/25 Year Open Access ≤ 105.00 LTV

Rate	30 day	45 day	60 day
3.250	92.957	92.707	92.457
3.375	93.995	93.745	93.495
3.500	95.008	94.758	94.508
3.625	95.992	95.742	95.492
3.750	96.756	96.506	96.256
3.875	97.751	97.501	97.251
4.000	98.704	98.454	98.204
4.125	99.610	99.360	99.110
4.250	100.304	100.054	99.804
4.375	101.277	101.027	100.777
4.500	102.149	101.899	101.649
4.625	102.979	102.729	102.479
4.750	103.611	103.361	103.111
4.875	104.108	103.858	103.608
5.000	105.003	104.753	104.503
5.125	105.793	105.543	105.293
5.250	106.376	106.126	105.876

30/25 Year Open Access > 105.00 LTV

Rate	30 day	45 day	60 day
3.250	92.332	92.082	91.832
3.375	93.370	93.120	92.870
3.500	94.383	94.133	93.883
3.625	95.367	95.117	94.867
3.750	96.256	96.006	95.756
3.875	97.251	97.001	96.751
4.000	98.204	97.954	97.704
4.125	99.110	98.860	98.610
4.250	100.429	100.179	99.929
4.375	101.402	101.152	100.902
4.500	102.274	102.024	101.774
4.625	103.104	102.854	102.604
4.750	104.861	104.611	104.361
4.875	105.358	105.108	104.858
5.000	106.253	106.003	105.753
5.125	107.043	106.793	106.543
5.250	106.376	106.126	105.876

20 Year Open Access ≤ 105.00 LTV

Rate	30 day	45 day	60 day
3.250	95.081	94.831	94.581
3.375	95.992	95.742	95.492
3.500	96.886	96.636	96.386
3.625	97.761	97.511	97.261
3.750	98.443	98.193	97.943
3.875	99.018	98.768	98.518
4.000	99.713	99.463	99.213
4.125	100.538	100.288	100.038
4.250	101.160	100.910	100.660
4.375	101.884	101.634	101.384
4.500	102.675	102.425	102.175
4.625	103.426	103.176	102.926
4.750	103.990	103.740	103.490
4.875	104.467	104.217	103.967
5.000	105.414	105.164	104.914
5.125	106.142	105.892	105.642
5.250	106.689	106.439	106.189

20 Year Open Access > 105.00 LTV

Rate	30 day	45 day	60 day
3.250	94.644	94.394	94.144
3.375	95.555	95.305	95.055
3.500	96.449	96.199	95.949
3.625	97.324	97.074	96.824
3.750	98.256	98.006	97.756
3.875	98.831	98.581	98.331
4.000	99.526	99.276	99.026
4.125	100.351	100.101	99.851
4.250	101.098	100.848	100.598
4.375	101.822	101.572	101.322
4.500	102.613	102.363	102.113
4.625	103.364	103.114	102.864
4.750	103.928	103.678	103.428
4.875	104.405	104.155	103.905
5.000	105.352	105.102	104.852
5.125	106.080	105.830	105.580
5.250	106.689	106.439	106.189

15 Year Open Access ≤ 105.00 LTV

Rate	30 day	45 day	60 day
2.250	94.080	93.830	93.580
2.375	94.825	94.575	94.325
2.500	95.571	95.321	95.071
2.625	96.169	95.919	95.669
2.750	97.183	96.933	96.683
2.875	97.927	97.677	97.427
3.000	98.667	98.417	98.167
3.125	99.228	98.978	98.728
3.250	99.706	99.456	99.206
3.375	100.480	100.230	99.980
3.500	101.170	100.920	100.670
3.625	101.691	101.441	101.191
3.750	102.126	101.876	101.626
3.875	102.757	102.507	102.257
4.000	103.401	103.151	102.901
4.125	103.910	103.660	103.410
4.250	104.343	104.093	103.843

15 Year Open Access > 105.00 LTV

Rate	30 day	45 day	60 day
2.250	91.955	91.705	91.455
2.375	92.700	92.450	92.200
2.500	93.446	93.196	92.946
2.625	94.044	93.794	93.544
2.750	96.433	96.183	95.933
2.875	97.177	96.927	96.677
3.000	97.917	97.667	97.417
3.125	98.478	98.228	97.978
3.250	99.206	98.956	98.706
3.375	99.980	99.730	99.480
3.500	100.670	100.420	100.170
3.625	101.191	100.941	100.691
3.750	101.814	101.564	101.314
3.875	102.445	102.195	101.945
4.000	103.089	102.839	102.589
4.125	103.598	103.348	103.098
4.250	103.656	103.406	103.156

Applicable for all mortgages with greater than 15 year terms

LTV → / FICO ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	> 85.00%
≥ 740	0.250	0.000	0.000	-0.250	0.000	0.000
720 - 739	0.250	0.000	-0.250	-0.500	0.000	0.000
700 - 719	0.250	-0.500	-0.750	-1.000	-0.500	-0.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.000	-0.750
660 - 679	0.000	-1.000	-2.250	-2.750	-2.250	-1.750
640 - 659	-0.500	-1.250	-2.750	-3.000	-2.750	-2.250
620 - 639	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750
< 620 *	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750

* A minimum credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide.

Open Access Mortgage with Subordinate Financing

LTV Range	TLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 65.00%	> 80% & ≤ 95%	-0.500	-0.250
> 65% & ≤ 75%	> 80% & ≤ 95%	-0.750	-0.500
> 75% & ≤ 80%	> 76% & ≤ 90%	-1.000	-0.750
> 75% & ≤ 80%	> 90% & ≤ 95%	-1.000	-0.750
> 80% & ≤ 90%	> 81% & ≤ 95%	-1.000	-0.500
> 90% & ≤ 95%	> 90% & ≤ 95%	-0.500	-0.250
Any	> 95%	-1.500	-1.500

LTV → / Product Feature ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
Investment Property	-1.750	-1.750	-1.750	-3.000	-3.750	-3.750	-3.750	-3.750	-3.750	-3.750
30 yr. High LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-2.000
20/15 yr. High LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-2.000
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000	-2.000	-2.000

Open Access Adjusters

Adjusters	30 year	20/15 year
High Balance	-2.500	-2.500
Condo	-0.750	-0.750
Manufactured	-1.000	-1.000
NY	-0.25	-0.25
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	-0.15	-0.15
Extension Options	-0.018 per calendar day	

Relief Refinance Mortgage Delivery Fee Cap

RRMDFC	30 year	20/15 year
Investment	2.000	2.000
Owner Occ. & Second Home ≤ 80%	2.000	2.000
Owner Occ. & Second Home > 80%	0.750	0.000

Delivery Fee Caps do not include State, High Balance, Extension Fees.

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = $10.00 | FHA ID# - 1358600006

Full Lock Desk Policy Can Be Found Here | AFR Guidelines

AMERICAN FINANCIAL RESOURCES, INC.
WHOLESALE MORTGAGE DIVISION

[AFR Wholesale's Website] [AFR Rate Sheet Archive]

Lock Desk e-mail: LockDesk@afrwholesale.com
Lock Desk Phone: 1-877-588-2706
Lock Desk Hours: 10:00 am ET - 7:00 pm ET

prices are subject to change without notice

W. Rate Sheet Dated: 9/12/2014 **Release Time: 10:00 AM ET**

30 Day Lock Exp.: 10/13/2014
45 Day Lock Exp.: 10/28/2014
60 Day Lock Exp.: 11/12/2014

Non-Conforming 30 year Fixed
Max Price After Adjustments 101.750

Rate	30 day	45 day	60 day
3.750	97.808	97.636	97.464
3.875	98.589	98.417	98.245
4.000	99.370	99.198	99.026
4.125	100.151	99.979	99.807
4.250	100.776	100.604	100.432
4.375	101.370	101.198	101.026
4.500	101.870	101.698	101.526
4.625	102.370	102.198	102.026
4.750	102.808	102.636	102.464
4.875	103.175	102.996	102.816
5.000	103.519	103.340	103.160
5.125	103.675	103.496	103.316

Non-Conforming 15 year Fixed
Max Price After Adjustments 101.250

Rate	30 day	45 day	60 day
3.250	98.395	98.255	98.114
3.375	98.895	98.755	98.614
3.500	99.411	99.286	99.161
3.625	99.848	99.723	99.598
3.750	100.223	100.098	99.973
3.875	100.536	100.411	100.286
4.000	100.817	100.692	100.567
4.125	101.005	100.880	100.755
4.250	101.130	101.005	100.880
4.375	101.255	101.130	101.005
4.500	101.318	101.193	101.068
4.625	101.381	101.256	101.131

Risk Based Price Adjustments - AFR Jumbo Fixed

LTV/CLTV → FICO ↓	≤ 60.00%	60.01 - 65.00%	65.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%
≥ 780	0.600	0.500	0.450	0.000	-0.250
760 - 779	0.600	0.500	0.300	-0.150	-0.375
740 - 759	0.600	0.500	0.100	-0.300	-0.500
720 - 739	0.500	0.450	0.000	-0.450	-0.850
700 - 719	0.400	0.300	-0.200	-0.750	-1.250*
680 - 699	0.300*	0.200*	-0.500*	-1.000*	-1.500*
Loan Balance					
≤ $500,000	0.000	0.000	0.000	0.000	0.000
$500,001 - $1,000,000	0.000	0.000	0.000	0.000	0.000
$1,000,001 - $1,500,000	0.000	0.000	-0.125	-0.250	-0.375*
$1,500,001 - $2,000,000	0.000	0.000	-0.250	-0.375*	-0.500*
$2,000,001 - $2,500,000	-0.125*	-0.250*	-0.375*	N/A	N/A
$2,500,001 - $3,000,000	-0.125*	-0.250*	N/A	N/A	N/A
Occupancy					
Second Home	-0.150	-0.200	-0.300	-0.450	N/A
Property Types					
Condos	0.000	0.000	-0.125	-0.125	-0.125
State Adjustments					
AZ	0.000	0.000	0.000	-0.250	-0.250
FL	0.000	0.000	0.000	-0.250	-0.250
MI	0.000	0.000	0.000	-0.375	-0.375
NV	0.000	0.000	0.000	-0.375	-0.375
Other Adjustments					
Cash-Out	-0.250	-0.300	-0.500	N/A	N/A
DTI > 40	0.000	0.000	0.000	-0.125	-0.125
No Escrow	-0.100	-0.100	-0.100	-0.100	-0.100
Purchase	0.250	0.250	0.250	0.375	0.375
Extension Options	-0.018 per calendar day				

* Please see High Reserve Guidelines

Lock Desk Policy

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Flood Certification = $10.00 FHA ID# - 1358600006

Full Lock Desk Policy Can Be Found Here AFR Guidelines

AMERICAN FINANCIAL RESOURCES, INC.
WHOLESALE MORTGAGE DIVISION

AFR Wholesale's Website | AFR Rate Sheet Archive

Lock Desk e-mail: LockDesk@afrwholesale.com
Lock Desk Phone: 1-877-588-2706
Lock Desk Hours: 10:00 am ET - 7:00 pm ET

prices are subject to change without notice

W. Rate Sheet Dated: 9/12/2014 **Release Time:** 10:00 AM ET **30 Day Lock Exp.:** 10/13/2014

Max Price After Adjustments 101.750

Jumbo 5/1 Arm Full Doc

Rate	30 day
3.000	98.900
3.125	99.400
3.250	99.900
3.375	100.150
3.500	100.400
3.625	100.650
3.750	100.900
3.875	101.150
4.000	101.400
4.125	101.650
4.250	101.900
4.375	102.150
4.500	102.400

Jumbo 7/1 Arm Full Doc

Rate	30 day
3.500	98.900
3.625	99.400
3.750	99.900
3.875	100.150
4.000	100.400
4.125	100.650
4.250	100.900
4.375	101.150
4.500	101.400
4.625	101.650
4.750	101.900
4.875	102.150
5.000	102.400

E-Z Doc 5/1 Arm

Rate	30 day
4.250	N/A
4.375	N/A
4.500	N/A
4.625	N/A
4.750	N/A
4.875	N/A
5.000	N/A
5.125	N/A
5.250	N/A
5.375	N/A
5.500	N/A
5.625	N/A
5.750	N/A

E-Z Doc 7/1 Arm

Rate	30 day
4.750	N/A
4.875	N/A
5.000	N/A
5.125	N/A
5.250	N/A
5.375	N/A
5.500	N/A
5.625	N/A
5.750	N/A
5.875	N/A
6.000	N/A
6.125	N/A
6.250	N/A

Jumbo Arm LLPA

Adjuster	Adjustment
Cash-Out	-0.500
Escrow Waiver	-0.250
Loan Amount	
$1,000,001 - $1,125,000	-0.125
$1,125,001 - $1,250,000	-0.250
$1,250,001 - $1,375,000	-0.375
$1,375,001 - $2,000,000	-0.500
Extension Option	-0.018 per calendar day

Jumbo Arm LLPA

Adjuster	Adjustment
Cash-Out	-0.500
Escrow Waiver	-0.250
Loan Amount	
$1,000,001 - $1,125,000	-0.125
$1,125,001 - $1,250,000	-0.250
$1,250,001 - $1,375,000	-0.375
$1,375,001 - $2,000,000	-0.500
Extension Option	-0.018 per calendar day

Lock Desk Policy

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Flood Certification = $10.00 FHA ID# - 1358600006

Full Lock Desk Policy Can Be Found Here | AFR Guidelines

AMERICAN FINANCIAL RESOURCES, INC.
WHOLESALE MORTGAGE DIVISION

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Lock Desk Hours: 10:00 am ET - 7:00 pm ET

prices are subject to change without notice

W. Rate Sheet Dated: 9/12/2014 **Release Time:** 10:00 AM ET

30 Day Lock Exp.: 10/13/2014
45 Day Lock Exp.: 10/28/2014

Alt-Option Access Terms & Pricing

Access 30 yr Fixed (AOAP-30F)

Rate	30 day	45 day
6.875	100.147	99.982
7.000	100.454	100.284
7.125	100.762	100.586
7.250	101.069	100.888
7.375	101.376	101.190
7.500	101.683	101.492
7.625	101.991	101.794
7.750	102.298	102.096
7.875	102.605	102.398
8.000	102.913	102.700
8.125	103.220	103.002
8.250	103.527	103.304
8.375	103.835	103.607
8.500	104.142	103.909
8.625	104.262	104.023

Maximum All-In Price After Adjustments And Before Comp Plan = 101.750

Access 15 yr Fixed (AOAP-15F)

Rate	30 day	45 day
6.625	100.782	100.627
6.750	101.027	100.867
6.875	101.272	101.107
7.000	101.517	101.346
7.125	101.762	101.586
7.250	102.006	101.825
7.375	102.251	102.065
7.500	102.496	102.304
7.625	102.741	102.544
7.750	102.986	102.784
7.875	103.230	103.023
8.000	103.475	103.263
8.125	103.720	103.502
8.250	103.965	103.742
8.375	104.210	103.982

Access FICO / LTV Price Adjustments

FICO	LTV RATIOS ≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.063	2.625	0.875	-0.437	-0.437	-0.875
720-739	3.063	2.188	0.438	-0.875	-0.875	-1.313
700-719	2.188	1.313	-0.875	-1.313	-1.750	-2.188
680-699	1.750	0.875	-1.313	-1.750	-2.188	-2.625
660-679	0.875	-0.437	-2.188	-2.188	-2.188	-3.938
640-659	0.438	-0.875	-2.625	-3.063	-2.188	N/A
620-639	-0.437	-1.313	-3.063	-3.938	N/A	N/A

Access Price Adjustments

	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	-0.438	-0.875
	All CLTVs	
Condo	-0.875	
2nd Home/Investor Property	-0.875	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	-0.875	

Alt-Option Asset Inclusion Terms & Pricing

Asset 30 yr Fixed (AOAIP-30F)

Rate	30 day	45 day
6.375	100.147	99.982
6.500	100.454	100.284
6.625	100.762	100.586
6.750	101.069	100.888
6.875	101.376	101.190
7.000	101.683	101.492
7.125	101.991	101.794
7.250	102.298	102.096
7.375	102.605	102.398
7.500	102.913	102.700
7.625	103.220	103.002
7.750	103.527	103.304
7.875	103.835	103.607
8.000	104.142	103.909
8.125	104.262	104.023

Maximum All-In Price After Adjustments And Before Comp Plan = 101.750

Asset 15 yr Fixed (AOAIP-15F)

Rate	30 day	45 day
6.125	100.782	100.627
6.250	101.027	100.867
6.375	101.272	101.107
6.500	101.517	101.346
6.625	101.762	101.586
6.750	102.006	101.825
6.875	102.251	102.065
7.000	102.496	102.304
7.125	102.741	102.544
7.250	102.986	102.784
7.375	103.230	103.023
7.500	103.475	103.263
7.625	103.720	103.502
7.750	103.965	103.742
7.875	104.210	103.982

Asset FICO / LTV Price Adjustments

FICO	LTV RATIOS ≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.063	2.625	0.875	-0.437	-0.437	-0.875
720-739	3.063	2.188	0.438	-0.875	-0.875	-1.313
700-719	2.188	1.313	-0.875	-1.313	-1.750	-2.188

Asset Price Adjustments

	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-0.875
	All CLTVs	
Condo	-0.875	
2nd Home/Investor Property	-0.875	
DTI>50% (Prior to utilization of assets)	-0.875	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	-0.875	

Lock Desk Policy

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Flood Certification = $10.00 FHA ID# - 1358600006

Full Lock Desk Policy Can Be Found Here AFR Guidelines

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AMERICAN FINANCIAL RESOURCES, INC.
WHOLESALE MORTGAGE DIVISION

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W. Rate Sheet Dated: 9/12/2014 **Release Time:** 10:00 AM ET

30 Day Lock Exp.: 10/13/2014
45 Day Lock Exp.: 10/28/2014

Alt-Option Ratio Terms & Pricing

Maximum All-In Price After Adjustments And Before Comp Plan = 101.750

Ratio 30 yr Fixed (AORP-30F)

Rate	30 day	45 day
6.375	100.147	99.982
6.500	100.454	100.284
6.625	100.762	100.586
6.750	101.069	100.888
6.875	101.376	101.190
7.000	101.683	101.492
7.125	101.991	101.794
7.250	102.298	102.096
7.375	102.605	102.398
7.500	102.913	102.700
7.625	103.220	103.002
7.750	103.527	103.304
7.875	103.835	103.607
8.000	104.142	103.909
8.125	104.262	104.023

Ratio 15 yr Fixed (AORP-15F)

Rate	30 day	45 day
6.125	100.782	100.627
6.250	101.027	100.867
6.375	101.272	101.107
6.500	101.517	101.346
6.625	101.762	101.586
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7.125	102.741	102.544
7.250	102.986	102.784
7.375	103.230	103.023
7.500	103.475	103.263
7.625	103.720	103.502
7.750	103.965	103.742
7.875	104.210	103.982

Ratio FICO / LTV Price Adjustments

FICO	LTV RATIOS ≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.063	2.625	0.875	-0.437	-0.437	-0.875
720-739	3.063	2.188	0.438	-0.875	-0.875	-1.313
700-719	2.188	1.313	-0.875	-1.313	-1.750	-2.188

Ratio Price Adjustments

	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-0.875
	All CLTVs	
Condo	-0.875	
2nd Home/Investor Property	-0.875	
DTI ≤43%	0.000	
DTI 43.01-47%	-1.313	
DTI 47.01-55%	-2.188	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	-0.875	

Alt-Option Income Terms & Pricing

Maximum All-In Price After Adjustments And Before Comp Plan = 101.750

Income 30 yr Fixed (AOIP-30F)

Rate	30 day	45 day
6.375	100.147	99.982
6.500	100.454	100.284
6.625	100.762	100.586
6.750	101.069	100.888
6.875	101.376	101.190
7.000	101.683	101.492
7.125	101.991	101.794
7.250	102.298	102.096
7.375	102.605	102.398
7.500	102.913	102.700
7.625	103.220	103.002
7.750	103.527	103.304
7.875	103.835	103.607
8.000	104.142	103.909
8.125	104.262	104.023

Income 15 yr Fixed (AOIP-15F)

Rate	30 day	45 day
6.125	100.782	100.782
6.250	101.027	101.027
6.375	101.272	101.272
6.500	101.517	101.517
6.625	101.762	101.762
6.750	102.006	102.006
6.875	102.251	102.251
7.000	102.496	102.496
7.125	102.741	102.741
7.250	102.986	102.986
7.375	103.230	103.230
7.500	103.475	103.475
7.625	103.720	103.720
7.750	103.965	103.965
7.875	104.210	104.210

Income FICO / LTV Price Adjustments

FICO	LTV RATIOS ≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.063	2.625	0.875	-0.437	-0.437	-0.875
720-739	3.063	2.188	0.438	-0.875	-0.875	-1.313
700-719	2.188	1.313	-0.875	-1.313	-1.750	-2.188

Income Price Adjustments

	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-0.875
	All CLTVs	
Condo	-0.875	
2nd Home/Investor Property	-0.875	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	-0.875	

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