AMERICAN FINANCIAL RESOURCES, INC.
WHOLESALE MORTGAGE DIVISION

[AFR Wholesale's Website] [AFR Rate Sheet Archive]

Lock Desk e-mail: LockDesk@afrwholesale.com
Lock Desk Phone: 1-877-588-2706
Lock Desk Hours: 10:00 am ET - 7:00 pm ET

30 Day Lock Exp.: 10/15/2015
45 Day Lock Exp.: 10/30/2015
60 Day Lock Exp.: 11/16/2015

prices are subject to change without notice

W. Rate Sheet Dated: 9/15/2015
Release Time: 3:30 PM ET

STANDARD GOVERNMENT PRODUCT

30/25 Year Government Standard Product

Rate	30 Day	45 Day	60 Day
3.250	99.874	99.624	99.374
3.375	100.413	100.163	99.913
3.500	100.923	100.673	100.423
3.625	101.404	101.154	100.904
3.750	102.748	102.498	102.248
3.875	103.235	102.985	102.735
4.000	103.644	103.394	103.144
4.125	104.008	103.758	103.508
4.250	104.922	104.672	104.422
4.375	105.304	105.054	104.804
4.500	105.612	105.362	105.112
4.625	105.922	105.672	105.422
4.750	106.220	105.970	105.720
4.875	106.553	106.303	106.053
5.000	106.861	106.611	106.361
5.125	107.172	106.922	106.672
5.250	N/A	N/A	N/A
5.375	N/A	N/A	N/A
5.500	N/A	N/A	N/A

20 Year Government Standard Product

Rate	30 Day	45 Day	60 Day
3.250	99.623	99.373	99.123
3.375	100.162	99.912	99.662
3.500	100.672	100.422	100.172
3.625	101.153	100.903	100.653
3.750	102.497	102.247	101.997
3.875	102.984	102.734	102.484
4.000	103.393	103.143	102.893
4.125	103.757	103.507	103.257
4.250	104.671	104.421	104.171
4.375	105.053	104.803	104.553
4.500	105.361	105.111	104.861
4.625	105.671	105.421	105.171
4.750	105.969	105.719	105.469
4.875	106.302	106.052	105.802
5.000	106.610	106.360	106.110
5.125	106.921	106.671	106.421
5.250	N/A	N/A	N/A
5.375	N/A	N/A	N/A
5.500	N/A	N/A	N/A

15/10 Year Government Standard Product

Rate	30 Day	45 Day	60 Day
2.750	100.280	100.030	99.780
2.875	100.731	100.481	100.231
3.000	101.149	100.899	100.649
3.125	101.558	101.308	101.058
3.250	102.540	102.290	102.040
3.375	102.942	102.692	102.442
3.500	103.267	103.017	102.767
3.625	103.545	103.295	103.045
3.750	103.932	103.682	103.432
3.875	104.223	103.973	103.723
4.000	104.471	104.221	103.971
4.125	104.699	104.449	104.199
4.250	N/A	N/A	N/A
4.375	N/A	N/A	N/A
4.500	N/A	N/A	N/A
4.625	N/A	N/A	N/A
4.750	N/A	N/A	N/A

5/1 Arm Government "Caps 1/1/5" Standard Product

Rate	30 Day	45 Day	60 Day
2.875	98.457	98.207	97.957
3.000	98.455	98.205	97.955
3.125	98.453	98.203	97.953
3.250	100.577	100.327	100.077
3.375	100.575	100.325	100.075

Margin = 2.250 Index = 0.390

Buyer's Bonus

Government Purchase Transactions	0.250

Buyer's Bonus excludes all Specialty Government products.

SPECIALTY GOVERNMENT PRODUCT - Manufactured Homes , all 203(k) , 203(h) , VA IRRRL , OTC

30/25 Year Government Specialty Product

Rate	30 Day	45 Day	60 Day
3.250	99.374	99.124	98.874
3.375	99.913	99.663	99.413
3.500	100.423	100.173	99.923
3.625	100.904	100.654	100.404
3.750	102.248	101.998	101.748
3.875	102.735	102.485	102.235
4.000	103.144	102.894	102.644
4.125	103.508	103.258	103.008
4.250	104.422	104.172	103.922
4.375	104.804	104.554	104.304
4.500	105.112	104.862	104.612
4.625	105.422	105.172	104.922
4.750	105.720	105.470	105.220
4.875	106.053	105.803	105.553
5.000	106.361	106.111	105.861
5.125	106.672	106.422	106.172
5.250	N/A	N/A	N/A
5.375	N/A	N/A	N/A
5.500	N/A	N/A	N/A

15/10 Year Government Specialty Product

Rate	30 Day	45 Day	60 Day
2.750	99.630	99.380	99.130
2.875	100.081	99.831	99.581
3.000	100.499	100.249	99.999
3.125	100.908	100.658	100.408
3.250	101.890	101.640	101.390
3.375	102.292	102.042	101.792
3.500	102.617	102.367	102.117
3.625	102.895	102.645	102.395
3.750	103.282	103.032	102.782
3.875	103.573	103.323	103.073
4.000	103.821	103.571	103.321
4.125	104.049	103.799	103.549
4.250	N/A	N/A	N/A
4.375	N/A	N/A	N/A
4.500	N/A	N/A	N/A
4.625	N/A	N/A	N/A
4.750	N/A	N/A	N/A

20 Year Government Specialty Product

Rate	30 Day	45 Day	60 Day
3.250	99.123	98.873	98.623
3.375	99.662	99.412	99.162
3.500	100.172	99.922	99.672
3.625	100.653	100.403	100.153
3.750	101.997	101.747	101.497
3.875	102.484	102.234	101.984
4.000	102.893	102.643	102.393
4.125	103.257	103.007	102.757
4.250	104.171	103.921	103.671
4.375	104.553	104.303	104.053
4.500	104.861	104.611	104.361
4.625	105.171	104.921	104.671
4.750	105.469	105.219	104.969
4.875	105.802	105.552	105.302
5.000	106.110	105.860	105.610
5.125	106.421	106.171	105.921
5.250	N/A	N/A	N/A
5.375	N/A	N/A	N/A
5.500	N/A	N/A	N/A

5/1 Arm Government "Caps 1/1/5" Specialty Product

Rate	30 Day	45 Day	60 Day
2.875	97.717	97.467	97.217
3.000	97.715	97.465	97.215
3.125	97.713	97.463	97.213
3.250	99.837	99.587	99.337
3.375	99.835	99.585	99.335

Margin = 2.250 Index = 0.390

30 Year One Time Close "OTC" Specialty Product

Rate	30 Day	45 Day	60 Day
3.000	N/A	N/A	N/A
3.500	98.248	97.998	97.748
4.000	100.969	100.719	100.469
4.500	102.937	102.687	102.437
5.000	104.186	103.936	103.686

15 Year One Time Close "OTC" Specialty Product

Rate	30 Day	45 Day	60 Day
3.000	98.865	98.615	98.365
3.500	100.983	100.733	100.483
4.000	102.187	101.937	101.687
4.500	N/A	N/A	N/A
5.000	N/A	N/A	N/A

Specialty Adj.

Manufactured Homes "OTC exempt"	-1.000
203(k) / 203(k)s / 203(h) / Repair Escrow	-0.500
VA IRRRL ≤ 125.00 LTV	0.000
VA IRRRL > 125.00 LTV or No AVM	-0.750

GOVERNMENT ADJUSTMENTS - Applies to Standard and Specialty Government Programs

Adjusters	All Terms	Adjusters	All Terms
FICO 640 - 659	-0.500	NY	-0.250
FICO 620 - 639	-0.750	AZ, CA, FL, LA, MA, NJ, NV, UT	-0.150
FICO 600 - 619	-1.500	Non Owner Occupancy	-2.000

Base Loan Amount Adjuster

$0 - $74,999	-2.000
$75,000 - $124,999	-0.750
$125,000 - $199,999	-0.375
High Balance	-2.000
VA Jumbo	-2.000
Extension Options:	-0.018 per calendar day

Max USDA - GRH Rate Today	9/15/2015	4.750%

American Financial Resources, Inc. - Announcements

The OTC program is not available for TF clients.
15 Day Locks are now Available for Broker Loans in an **Approved** status. To Price it out, you will need to improve the 30 day price by 15 bps.
Lock Requests must be submitted using AFR's Manual Lock Request Form!

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off **(7pm ET)** will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = $10.00 FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here] [AFR Guidelines]

For use by mortgage professionals only and should not be distributed to borrowers.

AMERICAN FINANCIAL RESOURCES, INC.
WHOLESALE MORTGAGE DIVISION

[AFR Wholesale's Website] [AFR Rate Sheet Archive]

Lock Desk e-mail: LockDesk@afrwholesale.com
Lock Desk Phone: 1-877-588-2706
Lock Desk Hours: 10:00 am ET - 7:00 pm ET

30 Day Lock Exp.: 10/15/2015
45 Day Lock Exp.: 10/30/2015
60 Day Lock Exp.: 11/16/2015

prices are subject to change without notice

W. Rate Sheet Dated: 9/15/2015
Release Time: 3:30 PM ET

DURP 30/25 Year

Rate	≤ 105% LTV 30 Day	≤ 105% LTV 45 Day	≤ 105% LTV 60 Day	> 105% LTV 30 Day	> 105% LTV 45 Day	> 105% LTV 60 Day
3.250	95.321	95.071	94.821	N/A	N/A	N/A
3.375	96.203	95.953	95.703	93.907	93.657	93.407
3.500	97.113	96.863	96.613	95.123	94.873	94.623
3.625	98.076	97.826	97.576	96.390	96.140	95.890
3.750	98.966	98.716	98.466	97.542	97.292	97.042
3.875	99.659	99.409	99.159	98.408	98.158	97.908
3.990	100.329	100.079	99.829	99.249	98.999	98.749
4.000	100.429	100.179	99.929	99.349	99.099	98.849
4.125	101.285	101.035	100.785	100.377	100.127	99.877
4.250	102.081	101.831	101.581	101.323	101.073	100.823
4.375	102.659	102.409	102.159	102.002	101.752	101.502
4.500	103.282	103.032	102.782	102.726	102.476	102.226
4.625	103.931	103.681	103.431	103.477	103.227	102.977
4.750	104.560	104.310	104.060	104.187	103.937	103.687
4.875	105.010	104.760	104.510	104.676	104.426	104.176
4.990	105.367	105.117	104.867	105.073	104.823	104.573
5.000	105.467	105.217	104.967	105.173	104.923	104.673
5.125	105.976	105.726	105.476	N/A	N/A	N/A

DURP 20 Year

Rate	≤ 105% LTV 30 Day	≤ 105% LTV 45 Day	≤ 105% LTV 60 Day	> 105% LTV 30 Day	> 105% LTV 45 Day	> 105% LTV 60 Day
3.250	95.384	95.134	94.884	94.948	94.698	94.448
3.375	96.313	96.063	95.813	95.856	95.606	95.356
3.500	97.221	96.971	96.721	96.781	96.531	96.281
3.625	98.096	97.846	97.596	97.710	97.460	97.210
3.750	98.895	98.645	98.395	98.577	98.327	98.077
3.875	99.510	99.260	99.010	99.254	99.004	98.754
3.990	100.010	99.760	99.510	99.883	99.633	99.383
4.000	100.110	99.860	99.610	99.983	99.733	99.483
4.125	100.747	100.497	100.247	100.815	100.565	100.315
4.250	101.360	101.110	100.860	101.565	101.315	101.065
4.375	101.987	101.737	101.487	102.129	101.879	101.629
4.500	102.628	102.378	102.128	102.761	102.511	102.261
4.625	103.276	103.026	102.776	103.452	103.202	102.952
4.750	103.833	103.583	103.333	104.082	103.832	103.582
4.875	104.146	103.896	103.646	104.450	104.200	103.950
4.990	104.360	104.110	103.860	104.718	104.468	104.218
5.000	104.460	104.210	103.960	104.818	104.568	104.318
5.125	104.773	104.523	104.273	105.186	104.936	104.686

DURP 15 Year

Rate	≤ 105% LTV 30 Day	≤ 105% LTV 45 Day	≤ 105% LTV 60 Day	> 105% LTV 30 Day	> 105% LTV 45 Day	> 105% LTV 60 Day
2.250	93.496	93.246	92.996	N/A	N/A	N/A
2.375	94.892	94.642	94.392	N/A	N/A	N/A
2.500	96.288	96.038	95.788	92.691	92.441	92.191
2.625	97.274	97.024	96.774	93.876	93.626	93.376
2.750	97.925	97.675	97.425	94.840	94.590	94.340
2.875	98.598	98.348	98.098	95.826	95.576	95.326
2.990	99.200	98.950	98.700	96.740	96.490	96.240
3.000	99.300	99.050	98.800	96.840	96.590	96.340
3.125	99.922	99.672	99.422	97.709	97.459	97.209
3.250	100.458	100.208	99.958	98.434	98.184	97.934
3.375	101.004	100.754	100.504	99.167	98.917	98.667
3.500	101.570	101.320	101.070	99.920	99.670	99.420
3.625	102.023	101.773	101.523	100.512	100.262	100.012
3.750	102.370	102.120	101.870	100.952	100.702	100.452
3.875	102.746	102.496	102.246	101.422	101.172	100.922
3.990	103.039	102.789	102.539	101.809	101.559	101.309
4.000	103.139	102.889	102.639	101.909	101.659	101.409
4.125	103.540	103.290	103.040	102.404	102.154	101.904

DURP 10 Year

Rate	≤ 105% LTV 30 Day	≤ 105% LTV 45 Day	≤ 105% LTV 60 Day	> 105% LTV 30 Day	> 105% LTV 45 Day	> 105% LTV 60 Day
2.250	92.922	92.672	92.422	N/A	N/A	N/A
2.375	94.318	94.068	93.818	N/A	N/A	N/A
2.500	95.714	95.464	95.214	92.491	92.241	91.991
2.625	96.750	96.500	96.250	93.676	93.426	93.176
2.750	97.483	97.233	96.983	94.640	94.390	94.140
2.875	98.211	97.961	97.711	95.626	95.376	95.126
2.990	98.838	98.588	98.338	96.540	96.290	96.040
3.000	98.938	98.688	98.438	96.640	96.390	96.140
3.125	99.504	99.254	99.004	97.509	97.259	97.009
3.250	99.908	99.658	99.408	98.234	97.984	97.734
3.375	100.297	100.047	99.797	98.967	98.717	98.467
3.500	100.682	100.432	100.182	99.720	99.470	99.220
3.625	101.019	100.769	100.519	100.312	100.062	99.812
3.750	101.311	101.061	100.811	100.752	100.502	100.252
3.875	101.616	101.366	101.116	101.222	100.972	100.722
3.990	101.823	101.573	101.323	101.609	101.359	101.109
4.000	101.923	101.673	101.423	101.709	101.459	101.209
4.125	102.230	101.980	101.730	102.204	101.954	101.704

Applicable for all mortgage with greater than 15 year terms

LTV → / FICO ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
≥ 740	0.000	-0.250	-0.250	-0.250	0.000	0.000	0.000	0.000	0.000	0.000
720 - 739	0.000	-0.250	-0.250	-0.250	0.000	0.000	0.000	0.000	0.000	0.000
700 - 719	0.000	-0.500	-0.750	-0.750	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
680 - 699	0.000	-0.500	-0.750	-0.750	-0.750	-0.750	-0.750	-0.500	-0.500	-0.500
660 - 679	0.000	-1.000	-1.500	-1.750	-1.750	-1.750	-1.750	-1.250	-1.250	-1.250
640 - 659	-0.500	-1.250	-2.000	-2.250	-2.250	-2.250	-2.250	-1.750	-1.750	-1.750
620 - 639	-0.500	-1.500	-2.500	-2.750	-2.750	-2.750	-2.750	-2.500	-2.500	-2.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000

* A minimum required credit score of 580 applies to all mortgage loans delivers to AFR in accordance with the Selling Guide

DU Refi Plus Adjusters

Adjusters	30/25 yr	20/15/10 yr
DURP with MI	0.000	0.000
High Balance	-2.500	-2.500
Manufactured	-1.000	-1.000
NY	-0.250	-0.250
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	-0.150	-0.150
Extension Options	-0.018 per calendar day	

LTV Range

Product Feature	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125	-4.125	-4.125
High-LTV										
30/25 year	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-1.000
20/15/10 year	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-1.000
Multiple-Unit Properties										
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
Condominium	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750

Refi Plus Mortgages with Subordinate Financing *

LTV Range	CLTV Range	Non Interest-Only LLPA Credit Score < 720	Non Interest-Only LLPA Credit Score ≥ 720
65.01 - 75.00%	90.01 - 95.00%	-0.500	-0.250
75.01 - 95.00%	90.01 - 95.00%	-0.500	-0.250
75.01 - 90.00%	76.01 - 90.00%	-0.250	0.000
Any	>95.00%	-1.500	-1.500

* If the subordinate financing is a Community Seconds® loan, these LLPAs do **not** apply and the lender must use SFC 118.

Loan Level Price Adjuster Caps

LLPA Cap	30/25 yr	20/15/10 yr
Owner Occupied LTV ≥80%	0.750	0.000
Owner Occupied LTV <80%	2.000	2.000
Investment & 2nd Home LTV ≤105%	2.000	2.000
Investment & 2nd Home LTV >105%	2.000	1.500

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = $10.00 | FHA ID# - 1358600006

Full Lock Desk Policy Can Be Found Here | AFR Guidelines

AMERICAN FINANCIAL RESOURCES, INC.
WHOLESALE MORTGAGE DIVISION

W. Rate Sheet Dated: 9/15/2015

prices are subject to change without notice
Release Time: 3:30 PM ET

AFR Wholesale's Website AFR Rate Sheet Archive
Lock Desk e-mail: LockDesk@afrwholesale.com
Lock Desk Phone: 1-877-588-2706
Lock Desk Hours: 10:00 am ET - 7:00 pm ET

30 Day Lock Exp.: 10/15/2015
45 Day Lock Exp.: 10/30/2015
60 Day Lock Exp.: 11/16/2015

30/25 Year FNMA

Rate	30 day	45 day	60 day
3.000	N/A	N/A	N/A
3.125	95.062	94.812	94.787
3.250	96.283	96.033	96.008
3.375	97.183	96.933	96.908
3.500	98.121	97.871	97.846
3.625	99.098	98.848	98.823
3.750	100.012	99.762	99.737
3.875	100.762	100.512	100.487
3.990	101.528	101.278	101.253
4.000	101.578	101.328	101.303
4.125	102.460	102.210	102.185
4.250	103.280	103.030	103.005
4.375	103.889	103.639	103.614
4.500	104.551	104.301	104.276
4.625	105.267	105.017	104.992
4.750	105.942	105.692	105.667
4.875	106.450	106.200	106.175
4.990	106.909	106.659	106.634
5.000	106.959	106.709	106.684
5.125	107.468	107.218	107.193

20 Year FNMA

Rate	30 day	45 day	60 day
3.000	N/A	N/A	N/A
3.125	95.753	95.503	95.253
3.250	97.148	96.898	96.648
3.375	98.086	97.836	97.586
3.500	99.023	98.773	98.523
3.625	99.960	99.710	99.460
3.750	100.808	100.558	100.308
3.875	101.464	101.214	100.964
3.990	102.070	101.820	101.570
4.000	102.120	101.870	101.620
4.125	102.776	102.526	102.276
4.250	103.437	103.187	102.937
4.375	104.109	103.859	103.609
4.500	104.781	104.531	104.281
4.625	105.453	105.203	104.953
4.750	106.010	105.760	105.510
4.875	106.324	106.074	105.824
4.990	106.587	106.337	106.087
5.000	106.637	106.387	106.137
5.125	106.950	106.700	106.450

15 Year FNMA

Rate	30 day	45 day	60 day
2.000	#N/A	#N/A	#N/A
2.125	#N/A	#N/A	#N/A
2.250	94.098	93.848	93.598
2.375	95.497	95.247	94.997
2.500	96.895	96.645	96.395
2.625	97.906	97.656	97.406
2.750	98.575	98.325	98.075
2.875	99.270	99.020	98.770
2.990	99.944	99.694	99.444
3.000	99.994	99.744	99.494
3.125	100.638	100.388	100.138
3.250	101.209	100.959	100.709
3.375	101.803	101.553	101.303
3.500	102.421	102.171	101.921
3.625	102.918	102.668	102.418
3.750	103.300	103.050	102.800
3.875	103.699	103.449	103.199
3.990	104.064	103.814	103.564
4.000	104.114	103.864	103.614
4.125	104.536	104.286	104.036

10 Year FNMA

Rate	30 day	45 day	60 day
2.000	N/A	N/A	N/A
2.125	N/A	N/A	N/A
2.250	94.784	94.534	94.284
2.375	96.183	95.933	95.683
2.500	97.581	97.331	97.081
2.625	98.643	98.393	98.143
2.750	99.393	99.143	98.893
2.875	100.143	99.893	99.643
2.990	100.843	100.593	100.343
3.000	100.893	100.643	100.393
3.125	101.480	101.230	100.980
3.250	101.918	101.668	101.418
3.375	102.355	102.105	101.855
3.500	102.793	102.543	102.293
3.625	103.173	102.923	102.673
3.750	103.501	103.251	103.001
3.875	103.829	103.579	103.329
3.990	104.108	103.858	103.608
4.000	104.158	103.908	103.658
4.125	104.486	104.236	103.986

30/25 Year HB FNMA

Rate	30 day	45 day	60 day
3.125	N/A	N/A	N/A
3.250	94.498	94.248	93.998
3.375	95.679	95.429	95.179
3.500	96.899	96.649	96.399
3.625	98.156	97.906	97.656
3.750	99.262	99.012	98.762
3.875	100.012	99.762	99.512
3.990	100.778	100.528	100.278
4.000	100.828	100.578	100.328
4.125	101.710	101.460	101.210
4.250	102.415	102.165	101.915
4.375	102.664	102.414	102.164
4.500	102.967	102.717	102.467
4.625	103.324	103.074	102.824
4.750	103.729	103.479	103.229
4.875	104.160	103.910	103.660
4.990	104.540	104.290	104.040
5.000	104.590	104.340	104.090
5.125	105.021	104.771	104.521
5.250	105.451	105.201	104.951

15 Year HB FNMA

Rate	30 day	45 day	60 day
2.000	N/A	N/A	N/A
2.125	N/A	N/A	N/A
2.250	N/A	N/A	N/A
2.375	N/A	N/A	N/A
2.500	95.680	95.430	95.180
2.625	96.863	96.613	96.363
2.750	97.687	97.437	97.187
2.875	98.539	98.289	98.039
2.990	99.369	99.119	98.869
3.000	99.419	99.169	98.919
3.125	100.138	99.888	99.638
3.250	100.709	100.459	100.209
3.375	101.303	101.053	100.803
3.500	101.921	101.671	101.421
3.625	102.304	102.054	101.804
3.750	102.468	102.218	101.968
3.875	102.648	102.398	102.148
3.990	102.794	102.544	102.294
4.000	102.844	102.594	102.344
4.125	103.048	102.798	102.548

Adjustments

Applicable for all mortgages with greater than 15 year terms

LTV → / FICO ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 740	0.000	-0.250	-0.250	-0.500	-0.250	-0.250	-0.250	-0.750
720 - 739	0.000	-0.250	-0.500	-0.750	-0.500	-0.500	-0.500	-1.000
700 - 719	0.000	-0.500	-1.000	-1.250	-1.000	-1.000	-1.000	-1.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	-1.250	-1.500
660 - 679	0.000	-1.000	-2.250	-2.750	-2.750	-2.250	-2.250	-2.250
640 - 659	-0.500	-1.250	-2.750	-3.000	-3.250	-2.750	-2.750	-2.750
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.750

* A minimum required credit score of 620 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide 95.01-97.00% LTV only with DU v. 9.2

All Loan Type Adjustments

Adjusters	All Terms
NY	-0.250
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	-0.150
Escrow Waiver	-0.250
Loan Amount Adjusters	**All Terms**
$0 - $74,999	-2.000
$75,000 - $124,999	-0.750
$125,000 - $199,999	-0.375
$200,000 - $417,000	0.000
FNMA HomeStyle Renovation	-1.000
Extension Options	-0.018 per calendar day

LTV → / Product Feature ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	N/A	N/A	N/A
Manufactured	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	N/A
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A
3-4 Unit Property	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A	N/A
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750
High Balance C/O Refi	-1.000	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Cash-Out Refinance

LTV → / FICO ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%
≥ 740	-0.375	-0.625	-0.625	-0.875	N/A
720 - 739	-0.375	-1.000	-1.000	-1.125	N/A
700 - 719	-0.375	-1.000	-1.000	-1.125	N/A
680 - 699	-0.375	-1.125	-1.125	-1.750	N/A
660 - 679	-0.625	-1.125	-1.125	-1.875	N/A
640 - 659	-0.625	-1.625	-1.625	-2.625	N/A
620 - 639	-0.625	-1.625	-1.625	-3.125	N/A
< 620	-1.625	-2.625	-2.625	-3.125	N/A

Mortgages with Subordinate Financing *

LTV Range	CLTV Range	Non Interest-Only LLPA: Credit Score < 720	Non Interest-Only LLPA: Credit Score ≥ 720
≤ 65.00%	80.01 - 95.00%	-0.500	-0.250
65.01 - 75.00%	80.01 - 95.00%	-0.750	-0.500
75.01 - 95.00%	90.01 - 95.00%	-1.000	-0.750
75.01 - 90.00%	76.01 - 90.00%	-1.000	-0.750
≤ 95.00%	95.01 - 97.00%	-1.500	-1.500

* If the subordinate financing is a Community Seconds® loan, these LLPAs do **not** apply and the lender must use SFC 118.

Lender Paid MI Adjustments (cumulative with above adjustments)

LPMI Adjust Term > 20 yr & All Manuf.

LTV → / FICO ↓	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 740	-0.990	-1.370	-2.150	-3.080
720 - 739	-1.120	-1.720	-2.350	-3.080
680 - 719	-1.330	-2.170	-3.290	-3.850

LPMI Adjust Term ≤ 20 yr

LTV → / FICO ↓	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 740	-0.880	-1.100	-1.650	-3.080
720 - 739	-1.050	-1.370	-2.170	-3.080
680 - 719	-1.190	-1.540	-2.940	-3.850

Additional LPMI Premium Adjustments

Product Feature	FICO ≥ 740	FICO 720 - 739	FICO 680 - 719
Limited Cash-Out	0.000	0.000	-0.530
Cash-Out	-0.500	-0.700	-1.000
Second Home	-0.250	-0.490	-0.700
Manufactured Home	-0.500	-0.700	-1.000
Loan Amount > $417,000 *	-0.400	-0.880	-1.400
Term ≤ 25 year	0.180	0.180	0.280
Investment Property	-1.190	-1.330	N/A

* Does not apply in HI

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = $10.00 FHA ID# - 1358600006

Full Lock Desk Policy Can Be Found Here AFR Guidelines

For use by mortgage professionals only and should not be distributed to borrowers.

AMERICAN FINANCIAL RESOURCES, INC.
WHOLESALE MORTGAGE DIVISION

[AFR Wholesale's Website](#) [AFR Rate Sheet Archive](#)

Lock Desk e-mail: LockDesk@afrwholesale.com

Lock Desk Phone: 1-877-588-2706

Lock Desk Hours: 10:00 am ET - 7:00 pm ET

prices are subject to change without notice

30 Day Lock Exp.: 10/15/2015
45 Day Lock Exp.: 10/30/2015
60 Day Lock Exp.: 11/16/2015

W. Rate Sheet Dated: 9/15/2015 **Release Time:** 3:30 PM ET

FNMA MCM 30 Year

Note Rate	30 Day	45 Day	60 Day
2.875	N/A	N/A	N/A
3.000	N/A	N/A	N/A
3.125	N/A	N/A	N/A
3.250	93.781	93.531	93.281
3.375	95.001	94.751	94.501
3.500	95.902	95.652	95.402
3.625	96.840	96.590	96.340
3.750	97.816	97.566	97.316
3.875	98.731	98.481	98.231
4.000	99.481	99.231	98.981
4.125	100.297	100.047	99.797
4.250	101.179	100.929	100.679
4.375	101.999	101.749	101.499
4.500	102.608	102.358	102.108
4.625	103.270	103.020	102.770
4.750	103.986	103.736	103.486
4.875	104.660	104.410	104.160
5.000	105.169	104.919	104.669
5.125	105.678	105.428	105.178
5.250	106.186	105.936	105.686

FNMA HB MCM 30 Year

Note Rate	30 Day	45 Day	60 Day
3.000	N/A	N/A	N/A
3.125	N/A	N/A	N/A
3.250	N/A	N/A	N/A
3.375	N/A	N/A	N/A
3.500	94.333	94.083	93.833
3.625	95.549	95.299	95.049
3.750	96.804	96.554	96.304
3.875	97.954	97.704	97.454
4.000	98.698	98.448	98.198
4.125	99.509	99.259	99.009
4.250	100.386	100.136	99.886
4.375	101.147	100.897	100.647
4.500	101.392	101.142	100.892
4.625	101.690	101.440	101.190
4.750	102.043	101.793	101.543
4.875	102.445	102.195	101.945
5.000	102.875	102.625	102.375
5.125	103.306	103.056	102.806
5.250	103.736	103.486	103.236
5.375	104.167	103.917	103.667

All Loan Type Adjustments

Adjusters	All Terms
NY	-0.250
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	-0.150
Escrow Waiver	-0.250
Subortinate Financing	-0.500
Loan Amount Adjusters	**All Terms**
$0 - $74,999	-2.000
$75,000 - $124,999	-0.750
$125,000 - $199,999	-0.375
$200,000 - $417,000	0.000
Extension Options	-0.018 per calendar day

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = $10.00 FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here](#) [AFR Guidelines](#)

For use by mortgage professionals only and should not be distributed to borrowers.

AMERICAN FINANCIAL RESOURCES, INC.
WHOLESALE MORTGAGE DIVISION

[AFR Wholesale's Website] [AFR Rate Sheet Archive]
Lock Desk e-mail: LockDesk@afrwholesale.com
Lock Desk Phone: 1-877-588-2706
Lock Desk Hours: 10:00 am ET - 7:00 pm ET

prices are subject to change without notice

W. Rate Sheet Dated: 9/15/2015

Release Time: 3:30 PM ET

30 Day Lock Exp.: 10/15/2015
45 Day Lock Exp.: 10/30/2015
60 Day Lock Exp.: 11/16/2015

30/25 Year Open Access ≤ 105.00 LTV

Rate	30 day	45 day	60 day
3.250	94.631	94.381	94.131
3.375	95.761	95.511	95.261
3.500	96.868	96.618	96.368
3.625	97.900	97.650	97.400
3.750	98.703	98.453	98.203
3.875	99.375	99.125	98.875
4.000	100.344	100.094	99.844
4.125	101.243	100.993	100.743
4.250	101.892	101.642	101.392
4.375	102.408	102.158	101.908
4.500	103.301	103.051	102.801
4.625	104.060	103.810	103.560
4.750	104.616	104.366	104.116
4.875	105.096	104.846	104.596
5.000	105.736	105.486	105.236
5.125	106.450	106.200	105.950
5.250	106.974	106.724	106.474

30/25 Year Open Access > 105.00 LTV

Rate	30 day	45 day	60 day
3.250	94.631	94.381	94.131
3.375	95.636	95.386	95.136
3.500	96.743	96.493	96.243
3.625	97.775	97.525	97.275
3.750	98.578	98.328	98.078
3.875	99.250	99.000	98.750
4.000	100.532	100.282	100.032
4.125	101.431	101.181	100.931
4.250	102.080	101.830	101.580
4.375	102.596	102.346	102.096
4.500	104.426	104.176	103.926
4.625	105.185	104.935	104.685
4.750	105.741	105.491	105.241
4.875	106.221	105.971	105.721
5.000	107.986	107.736	107.486
5.125	108.700	108.450	108.200
5.250	109.224	108.974	108.724

20 Year Open Access ≤ 105.00 LTV

Rate	30 day	45 day	60 day
3.250	96.284	96.034	95.784
3.375	97.219	96.969	96.719
3.500	98.123	97.873	97.623
3.625	98.980	98.730	98.480
3.750	99.679	99.429	99.179
3.875	100.288	100.038	99.788
4.000	100.867	100.617	100.367
4.125	101.636	101.386	101.136
4.250	102.239	101.989	101.739
4.375	102.759	102.509	102.259
4.500	103.661	103.411	103.161
4.625	104.347	104.097	103.847
4.750	104.892	104.642	104.392
4.875	105.373	105.123	104.873
5.000	105.127	104.877	104.627
5.125	105.770	105.520	105.270
5.250	106.277	106.027	105.777

20 Year Open Access > 105.00 LTV

Rate	30 day	45 day	60 day
3.250	96.284	96.034	95.784
3.375	96.907	96.657	96.407
3.500	97.811	97.561	97.311
3.625	98.668	98.418	98.168
3.750	99.367	99.117	98.867
3.875	99.976	99.726	99.476
4.000	100.742	100.492	100.242
4.125	101.511	101.261	101.011
4.250	102.114	101.864	101.614
4.375	102.634	102.384	102.134
4.500	103.786	103.536	103.286
4.625	104.472	104.222	103.972
4.750	105.017	104.767	104.517
4.875	105.498	105.248	104.998
5.000	105.565	105.315	105.065
5.125	106.208	105.958	105.708
5.250	106.715	106.465	106.215

15 Year Open Access ≤ 105.00 LTV

Rate	30 day	45 day	60 day
2.250	95.161	94.911	94.661
2.375	95.816	95.566	95.316
2.500	96.471	96.221	95.971
2.625	97.073	96.823	96.573
2.750	98.041	97.791	97.541
2.875	98.688	98.438	98.188
3.000	99.317	99.067	98.817
3.125	99.875	99.625	99.375
3.250	100.381	100.131	99.881
3.375	101.011	100.761	100.511
3.500	101.587	101.337	101.087
3.625	102.101	101.851	101.601
3.750	102.585	102.335	102.085
3.875	103.059	102.809	102.559
4.000	103.221	102.971	102.721
4.125	103.720	103.470	103.220
4.250	104.188	103.938	103.688

15 Year Open Access > 105.00 LTV

Rate	30 day	45 day	60 day
2.250	95.161	94.911	94.661
2.375	93.691	93.441	93.191
2.500	94.346	94.096	93.846
2.625	94.948	94.698	94.448
2.750	95.916	95.666	95.416
2.875	98.063	97.813	97.563
3.000	98.692	98.442	98.192
3.125	99.250	99.000	98.750
3.250	99.756	99.506	99.256
3.375	100.636	100.386	100.136
3.500	101.212	100.962	100.712
3.625	101.726	101.476	101.226
3.750	102.210	101.960	101.710
3.875	102.934	102.684	102.434
4.000	103.096	102.846	102.596
4.125	103.595	103.345	103.095
4.250	104.063	103.813	103.563

Applicable for all mortgages with greater than 15 year terms

LTV → / FICO ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	> 95.00%
≥ 740	0.000	-0.250	-0.250	-0.500	0.000	0.000	0.000	0.000
720 - 739	0.000	-0.250	-0.500	-0.750	0.000	0.000	0.000	0.000
700 - 719	0.000	-0.500	-1.000	-1.250	-0.500	-0.500	-0.500	-0.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.000	-0.750	-0.750	-0.750
660 - 679	0.000	-1.000	-2.250	-2.750	-2.250	-1.750	-1.750	-1.750
640 - 659	-0.500	-1.250	-2.750	-3.000	-2.750	-2.250	-2.250	-2.250
620 - 639	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750	-2.750	-2.750
< 620 *	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750	-2.750	-2.750

* A minimum credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide.

Open Access Mortgage with Subordinate Financing

LTV Range	TLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 75.00%	≤ 80%	-0.375	-0.375
≤ 65.00%	> 80% & ≤ 95%	-0.875	-0.625
> 65% & ≤ 75%	> 80% & ≤ 95%	-1.125	-0.875
> 75% & ≤ 80%	> 76% & ≤ 90%	-1.375	-1.125
> 80% & ≤ 90%	> 81% & ≤ 95%	-1.375	-0.875
> 90% & ≤ 95%	> 91% & ≤ 95%	-0.875	-0.625
Any	> 95%	-1.875	-1.875

LTV → / Product Feature ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125	-4.125	-4.125
30 yr. High LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-2.000
20/15 yr. High LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-2.000
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000	-2.000	-2.000

Open Access Adjusters

Adjusters	30 year	20/15 year
High Balance	-2.500	-2.500
Condo	-0.750	-0.750
Manufactured	-1.000	-1.000
NY	-0.25	-0.25
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	-0.15	-0.15
Extension Options	-0.018 per calendar day	

Relief Refinance Mortgage Delivery Fee Cap

RRMDFC	30 year	20/15 year
Investment	2.000	2.000
Owner Occ. & Second Home ≤ 80%	2.000	2.000
Owner Occ. & Second Home > 80%	0.750	0.000

Delivery Fee Caps do not include State, High Balance, Extension Fees.

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = $10.00 | FHA ID# - 1358600006

Full Lock Desk Policy Can Be Found Here | AFR Guidelines

AMERICAN FINANCIAL RESOURCES, INC.
WHOLESALE MORTGAGE DIVISION

[AFR Wholesale's Website](#) [AFR Rate Sheet Archive](#)
Lock Desk e-mail: LockDesk@afrwholesale.com
Lock Desk Phone: 1-877-588-2706
Lock Desk Hours: 10:00 am ET - 7:00 pm ET

prices are subject to change without notice

W. Rate Sheet Dated: 9/15/2015

Release Time: 3:30 PM ET

30 Day Lock Exp.: 10/15/2015
45 Day Lock Exp.: 10/30/2015
60 Day Lock Exp.: 11/16/2015

30/25 Year FHLMC

Rate	30 day	45 day	60 day
3.125	N/A	N/A	N/A
3.250	96.041	95.791	95.766
3.375	97.171	96.921	96.896
3.500	98.278	98.028	98.003
3.625	99.310	99.060	99.035
3.750	100.113	99.863	99.838
3.875	100.785	100.535	100.510
3.990	101.704	101.454	101.429
4.000	101.754	101.504	101.479
4.125	102.653	102.403	102.378
4.250	103.302	103.052	103.027
4.375	103.818	103.568	103.543
4.500	104.711	104.461	104.436
4.625	105.470	105.220	105.195
4.750	106.026	105.776	105.751
4.875	106.506	106.256	106.231
4.990	107.096	106.846	106.821
5.000	107.146	106.896	106.871
5.125	107.860	107.610	107.585
5.250	108.384	108.134	108.109

20 Year FHLMC

Rate	30 day	45 day	60 day
3.125	N/A	N/A	N/A
3.250	97.794	97.544	97.294
3.375	98.729	98.479	98.229
3.500	99.633	99.383	99.133
3.625	100.490	100.240	99.990
3.750	101.189	100.939	100.689
3.875	101.798	101.548	101.298
3.990	102.327	102.077	101.827
4.000	102.377	102.127	101.877
4.125	103.146	102.896	102.646
4.250	103.749	103.499	103.249
4.375	104.269	104.019	103.769
4.500	105.171	104.921	104.671
4.625	105.857	105.607	105.357
4.750	106.402	106.152	105.902
4.875	106.883	106.633	106.383
4.990	106.587	106.337	106.087
5.000	106.637	106.387	106.137
5.125	107.280	107.030	106.780
5.250	107.787	107.537	107.287

15 Year FHLMC

Rate	30 day	45 day	60 day
2.125	N/A	N/A	N/A
2.250	96.071	95.821	95.571
2.375	96.726	96.476	96.226
2.500	97.381	97.131	96.881
2.625	97.983	97.733	97.483
2.750	98.951	98.701	98.451
2.875	99.598	99.348	99.098
2.990	100.177	99.927	99.677
3.000	100.227	99.977	99.727
3.125	100.785	100.535	100.285
3.250	101.291	101.041	100.791
3.375	101.921	101.671	101.421
3.500	102.497	102.247	101.997
3.625	103.011	102.761	102.511
3.750	103.495	103.245	102.995
3.875	103.969	103.719	103.469
3.990	104.081	103.831	103.581
4.000	104.131	103.881	103.631
4.125	104.630	104.380	104.130
4.250	105.098	104.848	104.598

Adjustments

Applicable for all mortgages with greater than 15 year terms

LTV → / FICO ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%
≥ 740	0.000	-0.250	-0.250	-0.500	-0.250	-0.250	-0.250
720 - 739	0.000	-0.250	-0.500	-0.750	-0.500	-0.500	-0.500
700 - 719	0.000	-0.500	-1.000	-1.250	-1.000	-1.000	-1.000
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	-1.250
660 - 679	0.000	-1.000	-2.250	-2.750	-2.750	-2.250	-2.250
640 - 659	-0.500	-1.250	-2.750	-3.000	-3.250	-2.750	-2.750
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250

* A minimum required credit score of 620 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide

Cash-Out Refinance

LTV → / FICO ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%
≥ 740	-0.375	-0.625	-0.625	-0.875
720 - 739	-0.375	-1.000	-1.000	-1.125
700 - 719	-0.375	-1.000	-1.000	-1.125
680 - 699	-0.375	-1.125	-1.125	-1.750
660 - 679	-0.625	-1.125	-1.125	-1.875
640 - 659	-0.625	-1.625	-1.625	-2.625
620 - 639	-0.625	-1.625	-1.625	-3.125
< 620	-1.625	-2.625	-2.625	-3.125

Feature Adjustments

LTV	> 75.00 %		
Condo (Excl 15 yr. & Home Possible)	-0.750		
LTV	≤ 75%	>75%-80%	> 80%
Investment Property	-2.125	-3.375	-4.125
LTV	All		
Manufactured Home	-1.000		

Mortgages with Subordinate Financing

LTV Range	CLTV Range	Non Interest-Only LLPA: Credit Score < 720	Non Interest-Only LLPA: Credit Score ≥ 720
≤ 75.00%	≤ 80.00%	-0.375	-0.375
≤ 65.00%	80.01 - 95.00%	-0.875	-0.625
65.01 - 75.00%	80.01 - 95.00%	-1.125	-0.875
75.01 - 95.00%	76.01 - 95.00%	-1.375	-1.125

Multi Unit

LTV → / Units ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.01%	> 90.00%
2-Unit	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000

Super Conforming Mortgage

LTV	≤ 75.00%	75.01 - 80.00%	> 80.00%
Purchase & No Cash-Out Refi	-0.250	-0.250	-0.250
Cash-Out Refi	-1.000	N/A	N/A

All Loan Type Adjustments

Adjusters	All Terms
NY	-0.250
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	-0.150
Escrow Waiver	-0.250
Loan Amount Adjusters	**All Terms**
$0 - $74,999	-2.000
$75,000 - $124,999	-0.750
$125,000 - $199,999	-0.375
$200,000 - $417,000	0.000
Super Conforming	-1.000
TX Equity Section 50(a)(6)	
All Terms & LTVs	-1.000
Extension Fee	-0.018 per calendar day

Lender Paid MI Adjustments (cumulative with above adjustments)

LPMI Adjust Term > 20 yr & All Manuf.

LTV → / FICO ↓	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%
≥ 740	-0.990	-1.370	-2.150
720 - 739	-1.120	-1.720	-2.350
680 - 719	-1.330	-2.170	-3.290

LPMI Adjust Term ≤ 20 yr

LTV → / FICO ↓	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%
≥ 740	-0.880	-1.100	-1.650
720 - 739	-1.050	-1.370	-2.170
680 - 719	-1.190	-1.540	-2.940

Additional LPMI Premium Adjustments

Product Feature	FICO ≥ 740	FICO 720 - 739	FICO 680 - 719
Limited Cash-Out	0.000	0.000	-0.530
Cash-Out	-0.500	-0.700	-1.000
Second Home	-0.250	-0.490	-0.700
Manufactured Home	-0.500	-0.700	-1.000
Loan Amount > $417,000 *	-0.400	-0.880	-1.400
Term ≤ 25 year	0.180	0.180	0.280
Investment Property	-1.190	-1.330	N/A

*** Does not apply in HI**

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = $10.00 FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here](#) [AFR Guidelines](#)

AMERICAN
FINANCIAL RESOURCES, INC.
WHOLESALE MORTGAGE DIVISION

AFR Wholesale's Website — AFR Rate Sheet Archive

Lock Desk e-mail: LockDesk@afrwholesale.com
Lock Desk Phone: 1-877-588-2706
Lock Desk Hours: 10:00 am ET - 7:00 pm ET

30 Day Lock Exp.: 10/15/2015
45 Day Lock Exp.: 10/30/2015
60 Day Lock Exp.: 11/16/2015

prices are subject to change without notice

W. Rate Sheet Dated: 9/15/2015

Release Time: 3:30 PM ET

30/25 Year FHLMC HP & HPA

Rate	30 day	45 day	60 day
3.125	N/A	N/A	N/A
3.250	96.041	95.791	95.766
3.375	97.171	96.921	96.896
3.500	98.278	98.028	98.003
3.625	99.310	99.060	99.035
3.750	100.113	99.863	99.838
3.875	100.785	100.535	100.510
3.990	101.704	101.454	101.429
4.000	101.754	101.504	101.479
4.125	102.653	102.403	102.378
4.250	103.302	103.052	103.027
4.375	103.818	103.568	103.543
4.500	104.711	104.461	104.436
4.625	105.470	105.220	105.195
4.750	106.026	105.776	105.751
4.875	106.506	106.256	106.231
4.990	107.096	106.846	106.821
5.000	107.146	106.896	106.871
5.125	107.860	107.610	107.585
5.250	108.384	108.134	108.109

20 Year FHLMC HP & HPA

Rate	30 day	45 day	60 day
3.125	N/A	N/A	N/A
3.250	97.794	97.544	97.294
3.375	98.729	98.479	98.229
3.500	99.633	99.383	99.133
3.625	100.490	100.240	99.990
3.750	101.189	100.939	100.689
3.875	101.798	101.548	101.298
3.990	102.327	102.077	101.827
4.000	102.377	102.127	101.877
4.125	103.146	102.896	102.646
4.250	103.749	103.499	103.249
4.375	104.269	104.019	103.769
4.500	105.171	104.921	104.671
4.625	105.857	105.607	105.357
4.750	106.402	106.152	105.902
4.875	106.883	106.633	106.383
4.990	106.587	106.337	106.087
5.000	106.637	106.387	106.137
5.125	107.280	107.030	106.780
5.250	107.787	107.537	107.287

15 Year FHLMC HP & HPA

Rate	30 day	45 day	60 day
2.125	N/A	N/A	N/A
2.250	96.071	95.821	95.571
2.375	96.726	96.476	96.226
2.500	97.381	97.131	96.881
2.625	97.983	97.733	97.483
2.750	98.951	98.701	98.451
2.875	99.598	99.348	99.098
2.990	100.177	99.927	99.677
3.000	100.227	99.977	99.727
3.125	100.785	100.535	100.285
3.250	101.291	101.041	100.791
3.375	101.921	101.671	101.421
3.500	102.497	102.247	101.997
3.625	103.011	102.761	102.511
3.750	103.495	103.245	102.995
3.875	103.969	103.719	103.469
3.990	104.081	103.831	103.581
4.000	104.131	103.881	103.631
4.125	104.630	104.380	104.130
4.250	105.098	104.848	104.598

Adjustments

Multi Unit

LTV → / Units ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.01%	> 90.00%
2-Unit	0.000	0.000	0.000	0.000	0.000	0.000	0.000
3-4 Unit	0.000	0.000	0.000	0.000	0.000	0.000	-1.000

Mortgages with Subordinate Financing

LTV Range	CLTV Range	Non Interest-Only LLPA: Credit Score < 720	Non Interest-Only LLPA: Credit Score ≥ 720
≤ 75.00%	≤ 80.00%	-0.375	-0.375
≤ 65.00%	80.01 - 95.00%	-0.875	-0.625
65.01 - 75.00%	80.01 - 95.00%	-1.125	-0.875
75.01 - 95.00%	76.01 - 95.00%	-1.375	-1.125

Feature Adjustments

LTV	≤ 75%	>75%-80%	> 80%
Investment Property	-2.125	-3.375	-4.125
LTV	**All**		
Manufactured Home	-1.000		

Super Conforming Mortgage

LTV	≤ 75.00%	75.01 - 80.00%	> 80.00%
Purchase & No Cash-Out Refi	-0.250	-0.250	-0.250

All Loan Type Adjustments

Adjusters	All Terms
NY	-0.250
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	-0.150
Escrow Waiver	-0.250
Loan Amount Adjusters	**All Terms**
$0 - $74,999	-2.000
$75,000 - $124,999	-0.750
$125,000 - $199,999	-0.375
$200,000 - $417,000	0.000
Super Conforming	-1.000
TX Equity Section 50(a)(6)	
All Terms & LTVs	-1.000
Extension Fee	-0.018 per calendar day

Home Possible Mortgage

Product	Loan Purpose	LTV Ratios: All Eligible
All Eligible Product	Purchase	-0.750
	Refinance	-1.500
Secondary Financing	All	-0.5

Home Possible Advantage Mortgage

Product	Loan Purpose	Credit Score (All Eligible): < 680	≥680 & <720	≥ 720
All Eligible Prduct	Purchase	-1.500	-1.250	-1.000
	No Cash-out Refinance	-1.750	-1.750	-1.750

Lender Paid MI Adjustments (cumulative with above adjustments)

LPMI Adjust "All Properties but Manufactured and Multi Unit"

LTV → / FICO ↓	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 740	-0.880	-1.100	-1.430	-2.070
720 - 739	-1.050	-1.370	-1.790	-2.070
680 - 719	-1.190	-1.540	-2.520	-2.700

LPMI Adjust "Manufactured and Multi Unit"

LTV → / FICO ↓	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%
≥ 740	-0.880	-1.100	-1.430
720 - 739	-1.050	-1.370	-1.790
680 - 719	-1.190	-1.540	-2.520

Additional LPMI Premium Adjustments

Product Feature	FICO ≥ 740	FICO 720 - 739	FICO 680 - 719
Limited Cash-Out	0.000	0.000	-0.530
Second Home	-0.250	-0.490	-0.700
Manufactured Home	-0.500	-0.700	-1.000
Loan Amount > $417,000 *	-0.400	-0.880	-1.400
Term ≤ 25 year	0.180	0.180	0.280
Investment Property	-1.190	-1.330	N/A

* Does not apply in HI

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = $10.00 — FHA ID# - 1358600006

Full Lock Desk Policy Can Be Found Here — AFR Guidelines

For use by mortgage professionals only and should not be distributed to borrowers.

AMERICAN FINANCIAL RESOURCES, INC.
WHOLESALE MORTGAGE DIVISION

[AFR Wholesale's Website](#) [AFR Rate Sheet Archive](#)

Lock Desk e-mail: LockDesk@afrwholesale.com
Lock Desk Phone: 1-877-588-2706
Lock Desk Hours: 10:00 am ET - 7:00 pm ET

prices are subject to change without notice

W. Rate Sheet Dated: 9/15/2015 **Release Time:** 3:30 PM ET

30 Day Lock Exp.: 10/15/2015
45 Day Lock Exp.: 10/30/2015
60 Day Lock Exp.: 11/16/2015

Non-Conforming 30 year Fixed
Max Price After Adjustments 101.750

Rate	30 day	45 day	60 day
3.875	97.495	97.355	97.214
4.000	98.120	97.980	97.839
4.125	98.682	98.542	98.401
4.250	99.244	99.104	98.963
4.375	99.775	99.635	99.494
4.500	100.306	100.166	100.025
4.625	100.775	100.635	100.494
4.750	101.244	101.104	100.963
4.875	101.713	101.573	101.432
5.000	101.963	101.823	101.682
5.125	102.213	102.073	101.932
5.250	102.432	102.292	102.151

Non-Conforming 15 year Fixed
Max Price After Adjustments 101.250

Rate	30 day	45 day	60 day
3.375	98.780	98.655	98.530
3.500	99.194	99.069	98.944
3.625	99.631	99.491	99.350
3.750	100.084	99.959	99.834
3.875	100.490	100.365	100.240
4.000	100.865	100.740	100.615
4.125	101.178	101.053	100.928
4.250	101.459	101.334	101.209
4.375	101.647	101.522	101.397
4.500	101.772	101.647	101.522
4.625	101.897	101.772	101.647
4.750	101.960	101.835	101.710

Risk Based Price Adjustments - AFR Jumbo Fixed

LTV/CLTV → FICO ↓	≤ 60.00%	60.01 - 65.00%	65.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%
≥ 780	0.600	0.500	0.450	0.000	-0.250	-1.375
760 - 779	0.600	0.500	0.300	-0.150	-0.375	-1.875
740 - 759	0.600	0.500	0.100	-0.300	-0.500	-2.000
720 - 739	0.500	0.450	0.000	-0.450	-0.850	N/A
700 - 719	0.400	0.300	-0.200	-0.750	-1.250*	N/A
680 - 699	0.300*	0.200*	-0.500*	-1.000*	-1.500*	N/A
Loan Balance						
≤ $500,000	0.000	0.000	0.000	0.000	0.000	0.000
$500,001 - $1,000,000	0.000	0.000	0.000	0.000	0.000	0.000
$1,000,001 - $1,500,000	0.000	0.000	-0.125	-0.250	-0.375*	-0.375*
$1,500,001 - $2,000,000	0.000	0.000	-0.250	-0.375*	-0.500*	-0.500*
$2,000,001 - $2,500,000	-0.125*	-0.250*	-0.375*	N/A	N/A	N/A
$2,500,001 - $3,000,000	-0.125*	-0.250*	N/A	N/A	N/A	N/A
$3,000,001 - $3,500,000	-0.375*	N/A	N/A	N/A	N/A	N/A
$3,500,001 - $4,000,000	-0.500*	N/A	N/A	N/A	N/A	N/A
$4,000,001 - $4,500,000	-0.625*	N/A	N/A	N/A	N/A	N/A
$4,500,001 - $5,000,000	-0.750*	N/A	N/A	N/A	N/A	N/A
Occupancy						
Second Home	-0.150	-0.200	-0.300	-0.450	-1.000	N/A
Property Types						
Condos	0.000	0.000	-0.125	-0.125	-0.125	-0.125
State Adjustments						
AZ	0.000	0.000	0.000	-0.250	-0.250	-0.250
FL	0.000	0.000	0.000	-0.250	-0.250	-0.250
MI	0.000	0.000	0.000	-0.375	-0.375	-0.375
NV	0.000	0.000	0.000	-0.375	-0.375	-0.375
Other Adjustments						
Cash-Out	-0.250	-0.300	-0.500	-1.500	N/A	N/A
DTI > 40	0.000	0.000	0.000	-0.125	-0.125	N/A
No Escrow	-0.100	-0.100	-0.100	-0.100	-0.100	-0.100
Purchase	0.250	0.250	0.250	0.375	0.375	0.000
Extension Options	-0.018 per calendar day					

* Please see High Reserve Guidelines

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = $10.00 FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here](#) [AFR Guidelines](#)

AMERICAN FINANCIAL RESOURCES, INC.
WHOLESALE MORTGAGE DIVISION

AFR Wholesale's Website | AFR Rate Sheet Archive

Lock Desk e-mail: LockDesk@afrwholesale.com
Lock Desk Phone: 1-877-588-2706
Lock Desk Hours: 10:00 am ET - 7:00 pm ET

prices are subject to change without notice

W. Rate Sheet Dated: 9/15/2015 **Release Time:** 3:30 PM ET

30 Day Lock Exp.: 10/15/2015
45 Day Lock Exp.: 10/30/2015

Alt-Option Access Terms & Pricing

Maximum All-In Price After Adjustments And Before Comp Plan = 101.750

Access 30 yr Fixed (AOAP-30F)		
Rate	**30 day**	**45 day**
6.875	99.624	99.460
7.000	99.931	99.762
7.125	100.238	100.064
7.250	100.545	100.366
7.375	100.853	100.668
7.500	101.160	100.970
7.625	101.467	101.272
7.750	101.775	101.574
7.875	102.082	101.876
8.000	102.389	102.178
8.125	102.696	102.480
8.250	103.004	102.782
8.375	103.311	103.085
8.500	103.618	103.387
8.625	103.926	103.689

Access 15 yr Fixed (AOAP-15F)		
Rate	**30 day**	**45 day**
6.625	100.196	100.043
6.750	100.441	100.282
6.875	100.686	100.522
7.000	100.931	100.762
7.125	101.176	101.001
7.250	101.420	101.241
7.375	101.665	101.480
7.500	101.910	101.720
7.625	102.155	101.960
7.750	102.400	102.199
7.875	102.644	102.439
8.000	102.889	102.678
8.125	103.134	102.918
8.250	103.379	103.157
8.375	103.624	103.397

Access FICO / LTV Price Adjustments						
FICO	**LTV RATIOS**					
	≤50%	**50.01-60%**	**60.01-65%**	**65.01-70%**	**70.01-75%**	**75.01-80%**
740+	3.250	3.000	2.500	2.250	1.750	0.500
720-739	3.250	3.000	2.500	2.125	1.375	0.125
700-719	2.750	2.500	1.750	1.250	0.500	-0.750
680-699	2.500	2.250	1.750	0.500	-0.250	-1.000
660-679	1.000	0.750	0.000	-0.500	-1.500	-2.000
640-659	0.500	0.250	-0.500	-1.000	-2.250	N/A
620-639	0.000	-0.250	-1.000	-1.500	N/A	N/A

Access Price Adjustments		
	≤70% CLTV	**70.01-80% CLTV**
Subordinate Financing	-0.438	-0.875
	All CLTVs	
Condo	-0.250	
2nd Home/Investor Property	0.000	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	-0.125	

Alt-Option Asset Inclusion Terms & Pricing

Maximum All-In Price After Adjustments And Before Comp Plan = 101.750

Asset 30 yr Fixed (AOAIP-30F)		
Rate	**30 day**	**45 day**
6.375	99.624	99.460
6.500	99.931	99.762
6.625	100.238	100.064
6.750	100.545	100.366
6.875	100.853	100.668
7.000	101.160	100.970
7.125	101.467	101.272
7.250	101.775	101.574
7.375	102.082	101.876
7.500	102.389	102.178
7.625	102.696	102.480
7.750	103.004	102.782
7.875	103.311	103.085
8.000	103.618	103.387
8.125	103.926	103.689

Asset 15 yr Fixed (AOAIP-15F)		
Rate	**30 day**	**45 day**
6.125	100.196	100.043
6.250	100.441	100.282
6.375	100.686	100.522
6.500	100.931	100.762
6.625	101.176	101.001
6.750	101.420	101.241
6.875	101.665	101.480
7.000	101.910	101.720
7.125	102.155	101.960
7.250	102.400	102.199
7.375	102.644	102.439
7.500	102.889	102.678
7.625	103.134	102.918
7.750	103.379	103.157
7.875	103.624	103.397

Asset FICO / LTV Price Adjustments						
FICO	**LTV RATIOS**					
	≤50%	**50.01-60%**	**60.01-65%**	**65.01-70%**	**70.01-75%**	**75.01-80%**
740+	3.250	3.000	2.500	2.250	1.750	0.500
720-739	3.250	3.000	2.500	2.125	1.375	0.125
700-719	2.750	2.500	1.750	1.250	0.500	-0.750

Asset Price Adjustments		
	≤70% CLTV	**70.01-80% CLTV**
Subordinate Financing	0.000	-0.875
	All CLTVs	
Condo	-0.250	
2nd Home/Investor Property	0.000	
DTI>50% (Prior to utilization of assets)	-0.625	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	-0.125	

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = $10.00 FHA ID# - 1358600006

Full Lock Desk Policy Can Be Found Here AFR Guidelines

AMERICAN FINANCIAL RESOURCES, INC.
WHOLESALE MORTGAGE DIVISION

AFR Wholesale's Website | AFR Rate Sheet Archive

Lock Desk e-mail: LockDesk@afrwholesale.com
Lock Desk Phone: 1-877-588-2706
Lock Desk Hours: 10:00 am ET - 7:00 pm ET

prices are subject to change without notice

W. Rate Sheet Dated: 9/15/2015 **Release Time:** 3:30 PM ET

30 Day Lock Exp.: 10/15/2015
45 Day Lock Exp.: 10/30/2015

Alt-Option Ratio Terms & Pricing

Maximum All-In Price After Adjustments And Before Comp Plan = 101.750

Ratio 30 yr Fixed (AORP-30F)		
Rate	30 day	45 day
6.375	99.624	99.460
6.500	99.931	99.762
6.625	100.238	100.064
6.750	100.545	100.366
6.875	100.853	100.668
7.000	101.160	100.970
7.125	101.467	101.272
7.250	101.775	101.574
7.375	102.082	101.876
7.500	102.389	102.178
7.625	102.696	102.480
7.750	103.004	102.782
7.875	103.311	103.085
8.000	103.618	103.387
8.125	103.926	103.689

Ratio 15 yr Fixed (AORP-15F)		
Rate	30 day	45 day
6.125	100.196	100.043
6.250	100.441	100.282
6.375	100.686	100.522
6.500	100.931	100.762
6.625	101.176	101.001
6.750	101.420	101.241
6.875	101.665	101.480
7.000	101.910	101.720
7.125	102.155	101.960
7.250	102.400	102.199
7.375	102.644	102.439
7.500	102.889	102.678
7.625	103.134	102.918
7.750	103.379	103.157
7.875	103.624	103.397

Ratio FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.250	3.000	2.500	2.250	1.750	0.500
720-739	3.250	3.000	2.500	2.125	1.375	0.125
700-719	2.750	2.500	1.750	1.250	0.500	-0.750

Ratio Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-0.875
	All CLTVs	
Condo	-0.250	
2nd Home/Investor Property	0.000	
DTI ≤43%	0.000	
DTI 43.01-47%	-0.375	
DTI 47.01-55%	-0.625	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	-0.125	

Alt-Option Income Terms & Pricing

Maximum All-In Price After Adjustments And Before Comp Plan = 101.750

Income 30 yr Fixed (AOIP-30F)		
Rate	30 day	45 day
6.375	99.624	99.460
6.500	99.931	99.762
6.625	100.238	100.064
6.750	100.545	100.366
6.875	100.853	100.668
7.000	101.160	100.970
7.125	101.467	101.272
7.250	101.775	101.574
7.375	102.082	101.876
7.500	102.389	102.178
7.625	102.696	102.480
7.750	103.004	102.782
7.875	103.311	103.085
8.000	103.618	103.387
8.125	103.926	103.689

Income 15 yr Fixed (AOIP-15F)		
Rate	30 day	45 day
6.125	100.196	100.196
6.250	100.441	100.441
6.375	100.686	100.686
6.500	100.931	100.931
6.625	101.176	101.176
6.750	101.420	101.420
6.875	101.665	101.665
7.000	101.910	101.910
7.125	102.155	102.155
7.250	102.400	102.400
7.375	102.644	102.644
7.500	102.889	102.889
7.625	103.134	103.134
7.750	103.379	103.379
7.875	103.624	103.624

Income FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.250	3.000	2.500	2.250	1.750	0.500
720-739	3.250	3.000	2.500	2.125	1.375	0.125
700-719	2.750	2.500	1.750	1.250	0.500	-0.750

Income Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-0.875
	All CLTVs	
Condo	-0.250	
2nd Home/Investor Property	0.000	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	-0.125	

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = $10.00 FHA ID# - 1358600006

Full Lock Desk Policy Can Be Found Here | AFR Guidelines