AMERICAN
FINANCIAL RESOURCES, INC.
WHOLESALE MORTGAGE DIVISION

AFR Wholesale's Website | AFR Rate Sheet Archive

Lock Desk e-mail: LockDesk@afrwholesale.com
Lock Desk Phone: 1-877-588-2706
Lock Desk Hours: 10:00 am ET - 7:00 pm ET

prices are subject to change without notice

W. Rate Sheet Dated: 9/17/2014
Release Time: 10:00 AM ET

30 Day Lock Exp.: 10/17/2014
45 Day Lock Exp.: 11/3/2014
60 Day Lock Exp.: 11/18/2014

STANDARD GOVERNMENT PRODUCT

30/25 Year Government – Standard Product

Rate	30 Day	45 Day	60 Day
3.375	99.142	98.892	98.642
3.500	99.892	99.642	99.392
3.625	99.992	99.742	99.492
3.750	101.915	101.665	101.415
3.875	102.415	102.165	101.915
4.000	103.115	102.865	102.615
4.125	103.215	102.965	102.715
4.250	104.665	104.415	104.165
4.375	105.050	104.800	104.550
4.500	105.515	105.265	105.015
4.625	105.615	105.365	105.115
4.750	106.734	106.484	106.234
4.875	107.134	106.884	106.634
5.000	107.734	107.484	107.234
5.125	107.834	107.584	107.334
5.250	108.499	108.249	107.999
5.375	107.987	107.737	107.487
5.500	108.487	108.237	107.987
5.625	108.687	108.437	108.187

20 Year Government – Standard Product

Rate	30 Day	45 Day	60 Day
3.375	98.892	98.642	98.392
3.500	99.642	99.392	99.142
3.625	99.742	99.492	99.242
3.750	101.665	101.415	101.165
3.875	102.165	101.915	101.665
4.000	102.865	102.615	102.365
4.125	102.965	102.715	102.465
4.250	104.415	104.165	103.915
4.375	104.800	104.550	104.300
4.500	105.265	105.015	104.765
4.625	105.365	105.115	104.865
4.750	106.634	106.384	106.134
4.875	107.034	106.784	106.534
5.000	107.634	107.384	107.134
5.125	107.734	107.484	107.234
5.250	108.399	108.149	107.899
5.375	107.887	107.637	107.387
5.500	108.387	108.137	107.887
5.625	108.587	108.337	108.087

15/10 Year Government – Standard Product

Rate	30 Day	45 Day	60 Day
2.750	99.573	99.323	99.073
2.875	99.873	99.623	99.373
3.000	100.123	99.873	99.623
3.125	100.273	100.023	99.773
3.250	101.917	101.667	101.417
3.375	102.217	101.967	101.717
3.500	102.467	102.217	101.967
3.625	102.617	102.367	102.117
3.750	103.901	103.651	103.401
3.875	104.201	103.951	103.701
4.000	104.451	104.201	103.951
4.125	104.601	104.351	104.101
4.250	104.128	103.878	103.628
4.375	104.428	104.178	103.928
4.500	104.528	104.278	104.028
4.625	104.678	104.428	104.178
4.750	104.678	104.428	104.178

5/1 Arm Government "Caps 1/1/5" – Standard Product

Rate	30 Day	45 Day	60 Day
2.875	100.296	100.046	99.796
3.000	100.546	100.296	100.046
3.125	100.646	100.396	100.146
3.250	101.515	101.265	101.015
3.375	101.765	101.515	101.265

Margin = 2.250 | Index = 0.110

Buyer's Bonus

Government Purchase Transactions	0.250

Buyer's Bonus excludes all Specialty Government products.

SPECIALTY GOVERNMENT PRODUCT - Manufactured Homes , all 203K , 203(h) , VA IRRRL , OTC

30/25 Year Government – Specialty Product

Rate	30 Day	45 Day	60 Day
3.375	98.242	97.992	97.742
3.500	98.992	98.742	98.492
3.625	99.092	98.842	98.592
3.750	101.015	100.765	100.515
3.875	101.515	101.265	101.015
4.000	102.215	101.965	101.715
4.125	102.315	102.065	101.815
4.250	103.765	103.515	103.265
4.375	104.150	103.900	103.650
4.500	104.615	104.365	104.115
4.625	104.715	104.465	104.215
4.750	105.834	105.584	105.334
4.875	106.234	105.984	105.734
5.000	106.834	106.584	106.334
5.125	106.934	106.684	106.434
5.250	107.599	107.349	107.099
5.375	107.087	106.837	106.587
5.500	107.587	107.337	107.087
5.625	107.787	107.537	107.287

20 Year Government – Specialty Product

Rate	30 Day	45 Day	60 Day
3.375	98.142	97.892	97.642
3.500	98.892	98.642	98.392
3.625	98.992	98.742	98.492
3.750	100.915	100.665	100.415
3.875	101.415	101.165	100.915
4.000	102.115	101.865	101.615
4.125	102.215	101.965	101.715
4.250	103.665	103.415	103.165
4.375	104.050	103.800	103.550
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5.000	106.734	106.484	106.234
5.125	106.834	106.584	106.334
5.250	107.499	107.249	106.999
5.375	106.987	106.737	106.487
5.500	107.487	107.237	106.987
5.625	107.687	107.437	107.187

15/10 Year Government – Specialty Product

Rate	30 Day	45 Day	60 Day
2.750	98.773	98.523	98.273
2.875	99.073	98.823	98.573
3.000	99.323	99.073	98.823
3.125	99.473	99.223	98.973
3.250	101.117	100.867	100.617
3.375	101.417	101.167	100.917
3.500	101.667	101.417	101.167
3.625	101.817	101.567	101.317
3.750	103.101	102.851	102.601
3.875	103.401	103.151	102.901
4.000	103.651	103.401	103.151
4.125	103.801	103.551	103.301
4.250	103.328	103.078	102.828
4.375	103.628	103.378	103.128
4.500	103.728	103.478	103.228
4.625	103.878	103.628	103.378
4.750	103.878	103.628	103.378

5/1 Arm Government "Caps 1/1/5" – Specialty Product

Rate	30 Day	45 Day	60 Day
2.875	99.606	99.356	99.106
3.000	99.856	99.606	99.356
3.125	99.956	99.706	99.456
3.250	100.825	100.575	100.325
3.375	101.075	100.825	100.575

Margin = 2.250 | Index = 0.110

30 Year One Time Close "OTC" – Specialty Product

Rate	30 Day	45 Day	60 Day
3.000	N/A	N/A	N/A
3.500	96.817	96.567	96.317
4.000	100.040	99.790	99.540
4.500	102.440	102.190	101.940
5.000	104.659	104.409	104.159

15 Year One Time Close "OTC" – Specialty Product

Rate	30 Day	45 Day	60 Day
3.000	97.689	97.439	97.189
3.500	100.033	99.783	99.533
4.000	102.017	101.767	101.517
4.500	102.094	101.844	101.594
5.000	N/A	N/A	N/A

Specialty Adj.

Manufactured Homes "OTC exempt"	-1.000
Full 203K / 203K(s) / 203(h)	-0.500
VA IRRRL ≤ 125.00 LTV	0.000
VA IRRRL > 125.00 LTV or No AVM	-0.750

GOVERNMENT ADJUSTMENTS - Applies to Standard and Specialty Government Programs

Adjusters	All Terms	Adjusters	All Terms
FICO 660 - 699	0.000	NY	-0.250
FICO 640 - 659	-0.500	AZ, CA, FL, LA, MA, NJ, NV, UT	-0.150
FICO 620 - 639	-0.750	Non Owner Occupancy	-2.000

Base Loan Amount Adjuster

$0 - $74,999	-2.000
$75,000 - $124,999	-0.750
$125,000 - $199,999	-0.375
High Balance	-1.000
VA Jumbo	-1.500
Extension Options:	-0.018 per calendar day

Max USDA - GRH Rate Today	9/17/2014	4.750%

American Financial Resources, Inc. - Announcements

Lock Desk Policy

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Flood Certification = $10.00 | FHA ID# - 1358600006

Full Lock Desk Policy Can Be Found Here | AFR Guidelines

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DURP 30/25 Year

Rate	≤ 105% LTV 30 Day	≤ 105% LTV 45 Day	≤ 105% LTV 60 Day	> 105% LTV 30 Day	> 105% LTV 45 Day	> 105% LTV 60 Day
3.125	N/A	N/A	N/A	N/A	N/A	N/A
3.250	N/A	N/A	N/A	N/A	N/A	N/A
3.375	93.495	93.245	92.995	N/A	N/A	N/A
3.500	94.549	94.299	94.049	N/A	N/A	N/A
3.625	95.603	95.353	95.103	93.059	92.809	92.559
3.750	96.578	96.328	96.078	94.248	93.998	93.748
3.875	97.423	97.173	96.923	95.265	95.015	94.765
4.000	98.385	98.135	97.885	96.399	96.149	95.899
4.125	99.465	99.215	98.965	97.651	97.401	97.151
4.250	100.438	100.188	99.938	98.816	98.566	98.316
4.375	101.064	100.814	100.564	99.676	99.426	99.176
4.500	101.854	101.604	101.354	100.700	100.450	100.200
4.625	102.808	102.558	102.308	101.889	101.639	101.389
4.750	103.680	103.430	103.180	103.015	102.765	102.515
4.875	104.169	103.919	103.669	103.801	103.551	103.301
5.000	104.755	104.505	104.255	104.684	104.434	104.184
5.125	105.437	105.187	104.937	105.663	105.413	105.163
5.250	106.146	105.896	105.646	N/A	N/A	N/A

DURP 20 Year

Rate	≤ 105% LTV 30 Day	≤ 105% LTV 45 Day	≤ 105% LTV 60 Day	> 105% LTV 30 Day	> 105% LTV 45 Day	> 105% LTV 60 Day
3.125	N/A	N/A	N/A	N/A	N/A	N/A
3.250	93.833	93.583	93.333	N/A	N/A	N/A
3.375	94.778	94.528	94.278	93.349	93.099	92.849
3.500	95.723	95.473	95.223	94.622	94.372	94.122
3.625	96.668	96.418	96.168	95.895	95.645	95.395
3.750	97.550	97.300	97.050	96.973	96.723	96.473
3.875	98.299	98.049	97.799	97.677	97.427	97.177
4.000	99.049	98.799	98.549	98.499	98.249	97.999
4.125	99.798	99.548	99.298	99.439	99.189	98.939
4.250	100.519	100.269	100.019	100.286	100.036	99.786
4.375	101.183	100.933	100.683	100.818	100.568	100.318
4.500	101.846	101.596	101.346	101.514	101.264	101.014
4.625	102.509	102.259	102.009	102.374	102.124	101.874
4.750	103.131	102.881	102.631	103.137	102.887	102.637
4.875	103.664	103.414	103.164	103.486	103.236	102.986
5.000	104.197	103.947	103.697	103.931	103.681	103.431
5.125	104.729	104.479	104.229	104.473	104.223	103.973
5.250	105.260	105.010	104.760	105.086	104.836	104.586

DURP 15 Year

Rate	≤ 105% LTV 30 Day	≤ 105% LTV 45 Day	≤ 105% LTV 60 Day	> 105% LTV 30 Day	> 105% LTV 45 Day	> 105% LTV 60 Day
3.000	98.589	98.339	98.089	95.784	95.534	95.284
3.125	99.231	98.981	98.731	96.635	96.385	96.135
3.250	99.709	99.459	99.209	97.285	97.035	96.785
3.375	100.337	100.087	99.837	98.085	97.835	97.585
3.500	101.115	100.865	100.615	99.035	98.785	98.535
3.625	101.692	101.442	101.192	99.718	99.468	99.218
3.750	102.080	101.830	101.580	100.154	99.904	99.654
3.875	102.590	102.340	102.090	100.711	100.461	100.211
4.000	103.222	102.972	102.722	101.390	101.140	100.890
4.125	103.587	103.337	103.087	101.850	101.600	101.350
4.250	103.648	103.398	103.148	102.052	101.802	101.552
4.375	103.703	103.453	103.203	102.247	101.997	101.747
4.500	103.751	103.501	103.251	102.436	102.186	101.936
4.625	103.777	103.527	103.277	102.489	102.239	101.989
4.750	103.784	103.534	103.284	102.418	102.168	101.918
4.875	103.792	103.542	103.292	102.348	102.098	101.848
5.000	103.800	103.550	103.300	102.278	102.028	101.778
5.125	103.808	103.558	103.308	102.207	101.957	101.707

DURP 10 Year

Rate	≤ 105% LTV 30 Day	≤ 105% LTV 45 Day	≤ 105% LTV 60 Day	> 105% LTV 30 Day	> 105% LTV 45 Day	> 105% LTV 60 Day
3.000	98.500	98.250	98.000	95.584	95.334	95.084
3.125	99.138	98.888	98.638	96.435	96.185	95.935
3.250	99.622	99.372	99.122	97.085	96.835	96.585
3.375	100.107	99.857	99.607	97.885	97.635	97.385
3.500	100.591	100.341	100.091	98.835	98.585	98.335
3.625	101.014	100.764	100.514	99.518	99.268	99.018
3.750	101.382	101.132	100.882	99.954	99.704	99.454
3.875	101.749	101.499	101.249	100.511	100.261	100.011
4.000	102.116	101.866	101.616	101.190	100.940	100.690
4.125	102.321	102.071	101.821	101.650	101.400	101.150
4.250	102.375	102.125	101.875	101.852	101.602	101.352
4.375	102.430	102.180	101.930	102.047	101.797	101.547
4.500	102.485	102.235	101.985	102.236	101.986	101.736
4.625	102.515	102.265	102.015	102.289	102.039	101.789
4.750	102.523	102.273	102.023	102.218	101.968	101.718
4.875	102.531	102.281	102.031	102.148	101.898	101.648
5.000	102.539	102.289	102.039	102.078	101.828	101.578
5.125	102.546	102.296	102.046	102.007	101.757	101.507

Applicable for all mortgage with greater than 15 year terms

LTV → / FICO ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
≥ 740	0.250	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
720 - 739	0.250	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
700 - 719	0.250	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
680 - 699	0.000	-0.500	-0.750	-0.750	-0.750	-0.750	-0.750	-0.500	-0.500	-0.500
660 - 679	0.000	-1.000	-1.500	-1.750	-1.750	-1.750	-1.750	-1.250	-1.250	-1.250
640 - 659	-0.500	-1.250	-2.000	-2.250	-2.250	-2.250	-2.250	-1.750	-1.750	-1.750
620 - 639	-0.500	-1.500	-2.500	-2.750	-2.750	-2.750	-2.750	-2.500	-2.500	-2.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000

* A minimum required credit score of 580 applies to all mortgage loans delivers to AFR in accordance with the Selling Guide

DU Refi Plus Adjusters

Adjusters	30/25 yr	20/15/10 yr
DURP with MI	0.000	0.000
High Balance	-2.500	-2.500
Manufactured	-1.000	-1.000
NY	-0.250	-0.250
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	-0.150	-0.150
Extension Options	-0.018 per calendar day	

LTV Range

Product Feature	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
Investment Property	-1.750	-1.750	-1.750	-3.000	-3.750	-3.750	-3.750	-3.750	-3.750	-3.750
High-LTV										
30/25 year	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-1.000
20/15/10 year	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-1.000
Multiple-Unit Properties										
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
Condominium	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750

Refi Plus Mortgages with Subordinate Financing *

LTV Range	CLTV Range	Non Interest-Only LLPA Credit Score < 720	Non Interest-Only LLPA Credit Score ≥ 720
65.01 - 75.00%	90.01 - 95.00%	-0.500	-0.250
75.01 - 95.00%	90.01 - 95.00%	-0.500	-0.250
75.01 - 90.00%	76.01 - 90.00%	-0.250	0.000
Any	>95.00%	-1.500	-1.500

* If the subordinate financing is a Community Seconds® loan, these LLPAs do **not** apply and the lender must use SFC 118.

Loan Level Price Adjuster Caps

LLPA Cap	30/25 yr	20/15/10 yr
Owner Occupied LTV ≥80%	0.750	0.000
Owner Occupied LTV <80%	2.000	2.000
Investment & 2nd Home LTV ≤105%	2.000	2.000
Investment & 2nd Home LTV >105%	2.000	1.500

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Flood Certification = $10.00 FHA ID# - 1358600006

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30/25 Year FNMA

Rate	30 day	45 day	60 day
3.125	N/A	N/A	N/A
3.250	N/A	N/A	N/A
3.375	94.495	94.245	94.220
3.500	95.549	95.299	95.274
3.625	96.603	96.353	96.328
3.750	97.578	97.328	97.303
3.875	98.423	98.173	98.148
3.990	99.335	99.085	99.060
4.000	99.385	99.135	99.110
4.125	100.465	100.215	100.190
4.250	101.438	101.188	101.163
4.375	102.064	101.814	101.789
4.500	102.854	102.604	102.579
4.625	103.808	103.558	103.533
4.750	104.680	104.430	104.405
4.875	105.169	104.919	104.894
4.990	105.705	105.455	105.430
5.000	105.755	105.505	105.480
5.125	106.437	106.187	106.162
5.250	107.146	106.896	106.871

20 Year FNMA

Rate	30 day	45 day	60 day
3.125	N/A	N/A	N/A
3.250	95.843	95.593	95.343
3.375	96.788	96.538	96.288
3.500	97.733	97.483	97.233
3.625	98.678	98.428	98.178
3.750	99.560	99.310	99.060
3.875	100.309	100.059	99.809
3.990	101.009	100.759	100.509
4.000	101.059	100.809	100.559
4.125	101.808	101.558	101.308
4.250	102.529	102.279	102.029
4.375	103.193	102.943	102.693
4.500	103.856	103.606	103.356
4.625	104.519	104.269	104.019
4.750	105.141	104.891	104.641
4.875	105.674	105.424	105.174
4.990	106.157	105.907	105.657
5.000	106.207	105.957	105.707
5.125	106.739	106.489	106.239
5.250	107.270	107.020	106.770

15 Year FNMA

Rate	30 day	45 day	60 day
3.000	99.339	99.089	98.839
3.125	99.981	99.731	99.481
3.250	100.459	100.209	99.959
3.375	101.087	100.837	100.587
3.500	101.865	101.615	101.365
3.625	102.442	102.192	101.942
3.750	102.830	102.580	102.330
3.875	103.340	103.090	102.840
3.990	103.922	103.672	103.422
4.000	103.972	103.722	103.472
4.125	104.337	104.087	103.837
4.250	104.398	104.148	103.898
4.375	104.453	104.203	103.953
4.500	104.501	104.251	104.001
4.625	104.527	104.277	104.027
4.750	104.534	104.284	104.034
4.875	104.542	104.292	104.042
4.990	104.500	104.250	104.000
5.000	104.550	104.300	104.050
5.125	104.558	104.308	104.058

10 Year FNMA

Rate	30 day	45 day	60 day
3.000	100.510	100.260	100.010
3.125	101.148	100.898	100.648
3.250	101.632	101.382	101.132
3.375	102.117	101.867	101.617
3.500	102.601	102.351	102.101
3.625	103.024	102.774	102.524
3.750	103.392	103.142	102.892
3.875	103.759	103.509	103.259
3.990	104.076	103.826	103.576
4.000	104.126	103.876	103.626
4.125	104.331	104.081	103.831
4.250	104.385	104.135	103.885
4.375	104.440	104.190	103.940
4.500	104.495	104.245	103.995
4.625	104.525	104.275	104.025
4.750	104.533	104.283	104.033
4.875	104.541	104.291	104.041
4.990	104.499	104.249	103.999
5.000	104.549	104.299	104.049
5.125	104.556	104.306	104.056

30/25 Year HB FNMA

Rate	30 day	45 day	60 day
3.000	N/A	N/A	N/A
3.125	N/A	N/A	N/A
3.250	N/A	N/A	N/A
3.375	N/A	N/A	N/A
3.500	94.082	93.832	93.582
3.625	95.355	95.105	94.855
3.750	96.481	96.231	95.981
3.875	97.333	97.083	96.833
3.990	98.253	98.003	97.753
4.000	98.303	98.053	97.803
4.125	99.391	99.141	98.891
4.250	100.377	100.127	99.877
4.375	101.026	100.776	100.526
4.500	101.840	101.590	101.340
4.625	102.817	102.567	102.317
4.750	103.667	103.417	103.167
4.875	104.040	103.790	103.540
4.990	104.458	104.208	103.958
5.000	104.508	104.258	104.008
5.125	105.073	104.823	104.573

15 Year HB FNMA

Rate	30 day	45 day	60 day
3.000	98.734	98.484	98.234
3.125	99.481	99.231	98.981
3.250	99.959	99.709	99.459
3.375	100.587	100.337	100.087
3.500	101.365	101.115	100.865
3.625	101.828	101.578	101.328
3.750	101.997	101.747	101.497
3.875	102.289	102.039	101.789
3.990	102.652	102.402	102.152
4.000	102.702	102.452	102.202
4.125	102.865	102.615	102.365
4.250	102.738	102.488	102.238
4.375	102.606	102.356	102.106
4.500	102.466	102.216	101.966
4.625	102.385	102.135	101.885
4.750	102.362	102.112	101.862
4.875	102.338	102.088	101.838
4.990	102.265	102.015	101.765
5.000	102.315	102.065	101.815
5.125	102.292	102.042	101.792

Adjustments

Applicable for all mortgages with greater than 15 year terms

LTV → / FICO ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 740	0.250	0.000	0.000	-0.250	-0.250	-0.250	-0.250	N/A
720 - 739	0.250	0.000	-0.250	-0.500	-0.500	-0.500	-0.500	N/A
700 - 719	0.250	-0.500	-0.750	-1.000	-1.000	-1.000	-1.000	N/A
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	-1.250	N/A
660 - 679	0.000	-1.000	-2.000	-2.500	-2.750	-2.250	-2.250	N/A
640 - 659	-0.500	-1.250	-2.500	-3.000	-3.250	-2.750	-2.750	N/A
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	N/A
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	N/A

* A minimum requiered credit score of 620 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide

All Loan Type Adjustments

Adjusters	All Terms
NY	-0.250
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	-0.150
Escrow Waiver	-0.250
Loan Amount Adjusters	**All Terms**
$0 - $74,999	-2.000
$75,000 - $124,999	-0.750
$125,000 - $199,999	-0.375
$200,000 - $417,000	0.000
FNMA HomeStyle Renovation	-1.000
Extension Options	-0.018 per calendar day

LTV → / Product Feature ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500
Investment Property	-1.750	-1.750	-1.750	-3.000	-3.750	N/A	N/A	N/A
Manufactured	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	N/A
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A
3-4 Unit Property	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A	N/A
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750
High Balance C/O Refi	-1.000	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Cash-Out Refinance

LTV → / FICO ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%
≥ 740	0.000	-0.250	-0.250	-0.500	-0.625
720 - 739	0.000	-0.625	-0.625	-0.750	-1.500
700 - 719	0.000	-0.625	-0.625	-0.750	-1.500
680 - 699	0.000	-0.750	-0.750	-1.375	-2.500
660 - 679	-0.250	-0.750	-0.750	-1.500	-2.500
640 - 659	-0.250	-1.250	-1.250	-2.250	-3.000
620 - 639	-0.250	-1.250	-1.250	-2.750	-3.000
< 620	-1.250	-2.250	-2.250	-2.750	-3.000
TX Cash Out All Terms & All LTVs "AUS must be run with LP"					-1.000

Mortgages with Subordinate Financing *

LTV Range	CLTV Range	Non Interest-Only LLPA Credit Score < 720	Non Interest-Only LLPA Credit Score ≥ 720
≤ 65.00%	80.01 - 95.00%	-0.500	-0.250
65.01 - 75.00%	80.01 - 95.00%	-0.750	-0.500
75.01 - 95.00%	90.01 - 95.00%	-1.000	-0.750
75.01 - 90.00%	76.01 - 90.00%	-1.000	-0.750
≤ 95.00%	95.01 - 97.00%	-1.500	-1.500

* If the subordinate financing is a Community Seconds® loan, these LLPAs do **not** apply and the lender must use SFC 118.

Lender Paid MI Adjustments (cumulative with above adjustments)

LPMI Adjust Term > 20 yr & All Manuf.

LTV → / FICO ↓	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%
≥ 740	-0.990	-1.370	-2.150
720 - 739	-1.120	-1.720	-2.350
680 - 719	-1.330	-2.170	-3.290

LPMI Adjust Term ≤ 20 yr

LTV → / FICO ↓	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%
≥ 740	-0.880	-1.100	-1.650
720 - 739	-1.050	-1.370	-2.170
680 - 719	-1.190	-1.540	-2.940

Additional LPMI Premium Adjustments

Product Feature	FICO ≥ 740	FICO 720 - 739	FICO 680 - 719
Limited Cash-Out	0.000	0.000	-0.530
Cash-Out	-0.500	-0.700	-1.000
Second Home	-0.250	-0.490	-0.700
Manufactured Home	-0.500	-0.700	-1.000
Loan Amount > $417,000 *	-0.400	-0.880	-1.400
Term ≤ 25 year	0.180	0.180	0.280

* Does not apply in HI

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = $10.00 | FHA ID# - 1358600006

Full Lock Desk Policy Can Be Found Here | AFR Guidelines

AMERICAN FINANCIAL RESOURCES, INC.
WHOLESALE MORTGAGE DIVISION

[AFR Wholesale's Website](#) [AFR Rate Sheet Archive](#)

Lock Desk e-mail: LockDesk@afrwholesale.com
Lock Desk Phone: 1-877-588-2706
Lock Desk Hours: 10:00 am ET - 7:00 pm ET

30 Day Lock Exp.: 10/17/2014
45 Day Lock Exp.: 11/3/2014
60 Day Lock Exp.: 11/18/2014

prices are subject to change without notice

W. Rate Sheet Dated: 9/17/2014

Release Time: 10:00 AM ET

30/25 Year Open Access ≤ 105.00 LTV

Rate	30 day	45 day	60 day
3.250	93.071	92.821	92.571
3.375	94.115	93.865	93.615
3.500	95.136	94.886	94.636
3.625	96.131	95.881	95.631
3.750	96.918	96.668	96.418
3.875	97.799	97.549	97.299
4.000	98.765	98.515	98.265
4.125	99.683	99.433	99.183
4.250	100.404	100.154	99.904
4.375	101.288	101.038	100.788
4.500	102.176	101.926	101.676
4.625	103.021	102.771	102.521
4.750	103.677	103.427	103.177
4.875	104.186	103.936	103.686
5.000	104.954	104.704	104.454
5.125	105.756	105.506	105.256
5.250	106.360	106.110	105.860

30/25 Year Open Access > 105.00 LTV

Rate	30 day	45 day	60 day
3.250	92.446	92.196	91.946
3.375	93.490	93.240	92.990
3.500	94.511	94.261	94.011
3.625	95.506	95.256	95.006
3.750	96.918	96.668	96.418
3.875	97.799	97.549	97.299
4.000	98.765	98.515	98.265
4.125	99.683	99.433	99.183
4.250	100.842	100.592	100.342
4.375	101.726	101.476	101.226
4.500	102.614	102.364	102.114
4.625	103.459	103.209	102.959
4.750	105.115	104.865	104.615
4.875	105.624	105.374	105.124
5.000	106.392	106.142	105.892
5.125	107.194	106.944	106.694
5.250	106.360	106.110	105.860

20 Year Open Access ≤ 105.00 LTV

Rate	30 day	45 day	60 day
3.250	95.209	94.959	94.709
3.375	96.124	95.874	95.624
3.500	97.024	96.774	96.524
3.625	97.906	97.656	97.406
3.750	98.606	98.356	98.106
3.875	99.191	98.941	98.691
4.000	99.782	99.532	99.282
4.125	100.617	100.367	100.117
4.250	101.260	101.010	100.760
4.375	101.844	101.594	101.344
4.500	102.647	102.397	102.147
4.625	103.410	103.160	102.910
4.750	103.994	103.744	103.494
4.875	104.480	104.230	103.980
5.000	105.215	104.965	104.715
5.125	105.952	105.702	105.452
5.250	106.517	106.267	106.017

20 Year Open Access > 105.00 LTV

Rate	30 day	45 day	60 day
3.250	95.022	94.772	94.522
3.375	95.937	95.687	95.437
3.500	96.837	96.587	96.337
3.625	97.719	97.469	97.219
3.750	98.419	98.169	97.919
3.875	99.004	98.754	98.504
4.000	99.595	99.345	99.095
4.125	100.430	100.180	99.930
4.250	101.135	100.885	100.635
4.375	101.719	101.469	101.219
4.500	102.522	102.272	102.022
4.625	103.285	103.035	102.785
4.750	103.932	103.682	103.432
4.875	104.418	104.168	103.918
5.000	105.153	104.903	104.653
5.125	105.890	105.640	105.390
5.250	106.517	106.267	106.017

15 Year Open Access ≤ 105.00 LTV

Rate	30 day	45 day	60 day
2.250	94.327	94.077	93.827
2.375	95.075	94.825	94.575
2.500	95.822	95.572	95.322
2.625	96.423	96.173	95.923
2.750	97.409	97.159	96.909
2.875	98.156	97.906	97.656
3.000	98.898	98.648	98.398
3.125	99.463	99.213	98.963
3.250	99.946	99.696	99.446
3.375	100.577	100.327	100.077
3.500	101.271	101.021	100.771
3.625	101.798	101.548	101.298
3.750	102.238	101.988	101.738
3.875	102.772	102.522	102.272
4.000	103.421	103.171	102.921
4.125	103.935	103.685	103.435
4.250	104.372	104.122	103.872

15 Year Open Access > 105.00 LTV

Rate	30 day	45 day	60 day
2.250	92.202	91.952	91.702
2.375	92.950	92.700	92.450
2.500	93.697	93.447	93.197
2.625	94.298	94.048	93.798
2.750	96.659	96.409	96.159
2.875	97.406	97.156	96.906
3.000	98.148	97.898	97.648
3.125	98.713	98.463	98.213
3.250	99.446	99.196	98.946
3.375	100.077	99.827	99.577
3.500	100.771	100.521	100.271
3.625	101.298	101.048	100.798
3.750	101.926	101.676	101.426
3.875	102.460	102.210	101.960
4.000	103.109	102.859	102.609
4.125	103.623	103.373	103.123
4.250	103.685	103.435	103.185

Applicable for all mortgages with greater than 15 year terms

LTV → / FICO ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	> 85.00%
≥ 740	0.250	0.000	0.000	-0.250	0.000	0.000
720 - 739	0.250	0.000	-0.250	-0.500	0.000	0.000
700 - 719	0.250	-0.500	-0.750	-1.000	-0.500	-0.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.000	-0.750
660 - 679	0.000	-1.000	-2.250	-2.750	-2.250	-1.750
640 - 659	-0.500	-1.250	-2.750	-3.000	-2.750	-2.250
620 - 639	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750
< 620 *	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750

* A minimum credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide.

Open Access Mortgage with Subordinate Financing

LTV Range	TLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 65.00%	> 80% & ≤ 95%	-0.500	-0.250
> 65% & ≤ 75%	> 80% & ≤ 95%	-0.750	-0.500
> 75% & ≤ 80%	> 76% & ≤ 90%	-1.000	-0.750
> 75% & ≤ 80%	> 90% & ≤ 95%	-1.000	-0.750
> 80% & ≤ 90%	> 81% & ≤ 95%	-1.000	-0.500
> 90% & ≤ 95%	> 90% & ≤ 95%	-0.500	-0.250
Any	> 95%	-1.500	-1.500

LTV → / Product Feature ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
Investment Property	-1.750	-1.750	-1.750	-3.000	-3.750	-3.750	-3.750	-3.750	-3.750	-3.750
30 yr. High LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-2.000
20/15 yr. High LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-2.000
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000	-2.000	-2.000

Open Access Adjusters

Adjusters	30 year	20/15 year
High Balance	-2.500	-2.500
Condo	-0.750	-0.750
Manufactured	-1.000	-1.000
NY	-0.25	-0.25
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	-0.15	-0.15
Extension Options	-0.018 per calendar day	

Relief Refinance Mortgage Delivery Fee Cap

RRMDFC	30 year	20/15 year
Investment	2.000	2.000
Owner Occ. & Second Home ≤ 80%	2.000	2.000
Owner Occ. & Second Home > 80%	0.750	0.000

Delivery Fee Caps do not include State, High Balance, Extension Fees.

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = $10.00 FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here](#) [AFR Guidelines](#)

AMERICAN FINANCIAL RESOURCES, INC.
WHOLESALE MORTGAGE DIVISION

[AFR Wholesale's Website] [AFR Rate Sheet Archive]

Lock Desk e-mail: LockDesk@afrwholesale.com
Lock Desk Phone: 1-877-588-2706
Lock Desk Hours: 10:00 am ET - 7:00 pm ET

prices are subject to change without notice

30 Day Lock Exp.: 10/17/2014
45 Day Lock Exp.: 11/3/2014
60 Day Lock Exp.: 11/18/2014

W. Rate Sheet Dated: 9/17/2014 **Release Time:** 10:00 AM ET

Non-Conforming 30 year Fixed
Max Price After Adjustments 101.750

Rate	30 day	45 day	60 day
3.750	97.850	97.678	97.506
3.875	98.631	98.459	98.287
4.000	99.412	99.240	99.068
4.125	100.193	100.021	99.849
4.250	100.782	100.610	100.438
4.375	101.376	101.204	101.032
4.500	101.876	101.704	101.532
4.625	102.376	102.204	102.032
4.750	102.814	102.642	102.470
4.875	103.181	103.002	102.822
5.000	103.525	103.346	103.166
5.125	103.681	103.502	103.322

Non-Conforming 15 year Fixed
Max Price After Adjustments 101.250

Rate	30 day	45 day	60 day
3.250	98.477	98.337	98.196
3.375	98.977	98.837	98.696
3.500	99.493	99.368	99.243
3.625	99.930	99.805	99.680
3.750	100.305	100.180	100.055
3.875	100.618	100.493	100.368
4.000	100.899	100.774	100.649
4.125	101.087	100.962	100.837
4.250	101.212	101.087	100.962
4.375	101.337	101.212	101.087
4.500	101.400	101.275	101.150
4.625	101.463	101.338	101.213

Risk Based Price Adjustments - AFR Jumbo Fixed

LTV/CLTV → FICO ↓	≤ 60.00%	60.01 - 65.00%	65.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%
≥ 780	0.600	0.500	0.450	0.000	-0.250
760 - 779	0.600	0.500	0.300	-0.150	-0.375
740 - 759	0.600	0.500	0.100	-0.300	-0.500
720 - 739	0.500	0.450	0.000	-0.450	-0.850
700 - 719	0.400	0.300	-0.200	-0.750	-1.250*
680 - 699	0.300*	0.200*	-0.500*	-1.000*	-1.500*
Loan Balance					
≤ $500,000	0.000	0.000	0.000	0.000	0.000
$500,001 - $1,000,000	0.000	0.000	0.000	0.000	0.000
$1,000,001 - $1,500,000	0.000	0.000	-0.125	-0.250	-0.375*
$1,500,001 - $2,000,000	0.000	0.000	-0.250	-0.375*	-0.500*
$2,000,001 - $2,500,000	-0.125*	-0.250*	-0.375*	N/A	N/A
$2,500,001 - $3,000,000	-0.125*	-0.250*	N/A	N/A	N/A
Occupancy					
Second Home	-0.150	-0.200	-0.300	-0.450	N/A
Property Types					
Condos	0.000	0.000	-0.125	-0.125	-0.125
State Adjustments					
AZ	0.000	0.000	0.000	-0.250	-0.250
FL	0.000	0.000	0.000	-0.250	-0.250
MI	0.000	0.000	0.000	-0.375	-0.375
NV	0.000	0.000	0.000	-0.375	-0.375
Other Adjustments					
Cash-Out	-0.250	-0.300	-0.500	N/A	N/A
DTI > 40	0.000	0.000	0.000	-0.125	-0.125
No Escrow	-0.100	-0.100	-0.100	-0.100	-0.100
Purchase	0.250	0.250	0.250	0.375	0.375
Extension Options	-0.018 per calendar day				

* Please see High Reserve Guidelines

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Flood Certification = $10.00 FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here] [AFR Guidelines]

AMERICAN FINANCIAL RESOURCES, INC.
WHOLESALE MORTGAGE DIVISION

AFR Wholesale's Website | AFR Rate Sheet Archive

Lock Desk e-mail: LockDesk@afrwholesale.com
Lock Desk Phone: 1-877-588-2706
Lock Desk Hours: 10:00 am ET - 7:00 pm ET

prices are subject to change without notice

W. Rate Sheet Dated: 9/17/2014 **Release Time:** 10:00 AM ET **30 Day Lock Exp.:** 10/17/2014

Max Price After Adjustments 101.750

Jumbo 5/1 Arm Full Doc	
Rate	**30 day**
3.000	98.900
3.125	99.400
3.250	99.900
3.375	100.150
3.500	100.400
3.625	100.650
3.750	100.900
3.875	101.150
4.000	101.400
4.125	101.650
4.250	101.900
4.375	102.150
4.500	102.400

Jumbo 7/1 Arm Full Doc	
Rate	**30 day**
3.500	98.900
3.625	99.400
3.750	99.900
3.875	100.150
4.000	100.400
4.125	100.650
4.250	100.900
4.375	101.150
4.500	101.400
4.625	101.650
4.750	101.900
4.875	102.150
5.000	102.400

E-Z Doc 5/1 Arm	
Rate	**30 day**
4.250	N/A
4.375	N/A
4.500	N/A
4.625	N/A
4.750	N/A
4.875	N/A
5.000	N/A
5.125	N/A
5.250	N/A
5.375	N/A
5.500	N/A
5.625	N/A
5.750	N/A

E-Z Doc 7/1 Arm	
Rate	**30 day**
4.750	N/A
4.875	N/A
5.000	N/A
5.125	N/A
5.250	N/A
5.375	N/A
5.500	N/A
5.625	N/A
5.750	N/A
5.875	N/A
6.000	N/A
6.125	N/A
6.250	N/A

Jumbo Arm LLPA	
Adjuster	**Adjustment**
Cash-Out	-0.500
Escrow Waiver	-0.250
Loan Amount	
$1,000,001 - $1,125,000	-0.125
$1,125,001 - $1,250,000	-0.250
$1,250,001 - $1,375,000	-0.375
$1,375,001 - $2,000,000	-0.500
Extension Option	-0.018 per calendar day

Jumbo Arm LLPA	
Adjuster	**Adjustment**
Cash-Out	-0.500
Escrow Waiver	-0.250
Loan Amount	
$1,000,001 - $1,125,000	-0.125
$1,125,001 - $1,250,000	-0.250
$1,250,001 - $1,375,000	-0.375
$1,375,001 - $2,000,000	-0.500
Extension Option	-0.018 per calendar day

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WHOLESALE MORTGAGE DIVISION

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Lock Desk Hours: 10:00 am ET - 7:00 pm ET

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W. Rate Sheet Dated: 9/17/2014 **Release Time:** 10:00 AM ET

30 Day Lock Exp.: 10/17/2014
45 Day Lock Exp.: 11/3/2014

Alt-Option Access Terms & Pricing

Access 30 yr Fixed (AOAP-30F)

Rate	30 day	45 day
6.875	100.147	99.982
7.000	100.454	100.284
7.125	100.762	100.586
7.250	101.069	100.888
7.375	101.376	101.190
7.500	101.683	101.492
7.625	101.991	101.794
7.750	102.298	102.096
7.875	102.605	102.398
8.000	102.913	102.700
8.125	103.220	103.002
8.250	103.527	103.304
8.375	103.835	103.607
8.500	104.142	103.909
8.625	104.262	104.023

Maximum All-In Price After Adjustments And Before Comp Plan = 101.750

Access 15 yr Fixed (AOAP-15F)

Rate	30 day	45 day
6.625	100.782	100.627
6.750	101.027	100.867
6.875	101.272	101.107
7.000	101.517	101.346
7.125	101.762	101.586
7.250	102.006	101.825
7.375	102.251	102.065
7.500	102.496	102.304
7.625	102.741	102.544
7.750	102.986	102.784
7.875	103.230	103.023
8.000	103.475	103.263
8.125	103.720	103.502
8.250	103.965	103.742
8.375	104.210	103.982

Access FICO / LTV Price Adjustments

FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.063	2.625	0.875	-0.437	-0.437	-0.875
720-739	3.063	2.188	0.438	-0.875	-0.875	-1.313
700-719	2.188	1.313	-0.875	-1.313	-1.750	-2.188
680-699	1.750	0.875	-1.313	-1.750	-2.188	-2.625
660-679	0.875	-0.437	-2.188	-2.188	-2.188	-3.938
640-659	0.438	-0.875	-2.625	-3.063	-2.188	N/A
620-639	-0.437	-1.313	-3.063	-3.938	N/A	N/A

Access Price Adjustments

	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	-0.438	-0.875
	All CLTVs	
Condo	-0.875	
2nd Home/Investor Property	-0.875	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	-0.875	

Alt-Option Asset Inclusion Terms & Pricing

Asset 30 yr Fixed (AOAIP-30F)

Rate	30 day	45 day
6.375	100.147	99.982
6.500	100.454	100.284
6.625	100.762	100.586
6.750	101.069	100.888
6.875	101.376	101.190
7.000	101.683	101.492
7.125	101.991	101.794
7.250	102.298	102.096
7.375	102.605	102.398
7.500	102.913	102.700
7.625	103.220	103.002
7.750	103.527	103.304
7.875	103.835	103.607
8.000	104.142	103.909
8.125	104.262	104.023

Maximum All-In Price After Adjustments And Before Comp Plan = 101.750

Asset 15 yr Fixed (AOAIP-15F)

Rate	30 day	45 day
6.125	100.782	100.627
6.250	101.027	100.867
6.375	101.272	101.107
6.500	101.517	101.346
6.625	101.762	101.586
6.750	102.006	101.825
6.875	102.251	102.065
7.000	102.496	102.304
7.125	102.741	102.544
7.250	102.986	102.784
7.375	103.230	103.023
7.500	103.475	103.263
7.625	103.720	103.502
7.750	103.965	103.742
7.875	104.210	103.982

Asset FICO / LTV Price Adjustments

FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.063	2.625	0.875	-0.437	-0.437	-0.875
720-739	3.063	2.188	0.438	-0.875	-0.875	-1.313
700-719	2.188	1.313	-0.875	-1.313	-1.750	-2.188

Asset Price Adjustments

	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-0.875
	All CLTVs	
Condo	-0.875	
2nd Home/Investor Property	-0.875	
DTI>50% (Prior to utilization of assets)	-0.875	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	-0.875	

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Flood Certification = $10.00 FHA ID# - 1358600006

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W. Rate Sheet Dated: 9/17/2014 **Release Time:** 10:00 AM ET

30 Day Lock Exp.: 10/17/2014
45 Day Lock Exp.: 11/3/2014

Alt-Option Ratio Terms & Pricing

Ratio 30 yr Fixed (AORP-30F)

Rate	30 day	45 day
6.375	100.147	99.982
6.500	100.454	100.284
6.625	100.762	100.586
6.750	101.069	100.888
6.875	101.376	101.190
7.000	101.683	101.492
7.125	101.991	101.794
7.250	102.298	102.096
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7.625	103.220	103.002
7.750	103.527	103.304
7.875	103.835	103.607
8.000	104.142	103.909
8.125	104.262	104.023

Maximum All-In Price After Adjustments And Before Comp Plan = 101.750

Ratio 15 yr Fixed (AORP-15F)

Rate	30 day	45 day
6.125	100.782	100.627
6.250	101.027	100.867
6.375	101.272	101.107
6.500	101.517	101.346
6.625	101.762	101.586
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7.500	103.475	103.263
7.625	103.720	103.502
7.750	103.965	103.742
7.875	104.210	103.982

Ratio FICO / LTV Price Adjustments

FICO	LTV RATIOS ≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.063	2.625	0.875	-0.437	-0.437	-0.875
720-739	3.063	2.188	0.438	-0.875	-0.875	-1.313
700-719	2.188	1.313	-0.875	-1.313	-1.750	-2.188

Ratio Price Adjustments

	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-0.875
	All CLTVs	
Condo	-0.875	
2nd Home/Investor Property	-0.875	
DTI ≤43%	0.000	
DTI 43.01-47%	-1.313	
DTI 47.01-55%	-2.188	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	-0.875	

Alt-Option Income Terms & Pricing

Income 30 yr Fixed (AOIP-30F)

Rate	30 day	45 day
6.375	100.147	99.982
6.500	100.454	100.284
6.625	100.762	100.586
6.750	101.069	100.888
6.875	101.376	101.190
7.000	101.683	101.492
7.125	101.991	101.794
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7.625	103.220	103.002
7.750	103.527	103.304
7.875	103.835	103.607
8.000	104.142	103.909
8.125	104.262	104.023

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Income 15 yr Fixed (AOIP-15F)

Rate	30 day	45 day
6.125	100.782	100.782
6.250	101.027	101.027
6.375	101.272	101.272
6.500	101.517	101.517
6.625	101.762	101.762
6.750	102.006	102.006
6.875	102.251	102.251
7.000	102.496	102.496
7.125	102.741	102.741
7.250	102.986	102.986
7.375	103.230	103.230
7.500	103.475	103.475
7.625	103.720	103.720
7.750	103.965	103.965
7.875	104.210	104.210

Income FICO / LTV Price Adjustments

FICO	LTV RATIOS ≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.063	2.625	0.875	-0.437	-0.437	-0.875
720-739	3.063	2.188	0.438	-0.875	-0.875	-1.313
700-719	2.188	1.313	-0.875	-1.313	-1.750	-2.188

Income Price Adjustments

	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-0.875
	All CLTVs	
Condo	-0.875	
2nd Home/Investor Property	-0.875	
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