



AFR Wholesale's Website

AFR Rate Sheet Archive

Lock Desk e-mail:

LockDesk@afrrwholesale.com

Lock Desk Phone:

1-877-588-2706

Lock Desk Hours:

10:00 am ET - 7:00 pm ET

30 Day Lock Exp.: 10/22/2014

45 Day Lock Exp.: 11/6/2014

60 Day Lock Exp.: 11/21/2014

W. Rate Sheet Dated: 9/22/2014

prices are subject to change without notice

Release Time: 10:00 AM ET

STANDARD GOVERNMENT PRODUCT

30/25 Year Government

Standard Product

Rate	30 Day	45 Day	60 Day
3.375	99.471	99.221	98.971
3.500	100.221	99.971	99.721
3.625	100.321	100.071	99.821
3.750	102.134	101.884	101.634
3.875	102.634	102.384	102.134
4.000	103.334	103.084	102.834
4.125	103.434	103.184	102.934
4.250	104.774	104.524	104.274
4.375	105.159	104.909	104.659
4.500	105.624	105.374	105.124
4.625	105.724	105.474	105.224
4.750	106.671	106.421	106.171
4.875	107.071	106.821	106.571
5.000	107.671	107.421	107.171
5.125	107.771	107.521	107.271
5.250	108.561	108.311	108.061
5.375	108.049	107.799	107.549
5.500	108.549	108.299	108.049
5.625	108.749	108.499	108.249

20 Year Government

Standard Product

Rate	30 Day	45 Day	60 Day
3.375	99.221	98.971	98.721
3.500	99.971	99.721	99.471
3.625	100.071	99.821	99.571
3.750	101.884	101.634	101.384
3.875	102.384	102.134	101.884
4.000	103.084	102.834	102.584
4.125	103.184	102.934	102.684
4.250	104.524	104.274	104.024
4.375	104.909	104.659	104.409
4.500	105.374	105.124	104.874
4.625	105.474	105.224	104.974
4.750	106.571	106.321	106.071
4.875	106.971	106.721	106.471
5.000	107.571	107.321	107.071
5.125	107.671	107.421	107.171
5.250	108.461	108.211	107.961
5.375	107.949	107.699	107.449
5.500	108.449	108.199	107.949
5.625	108.649	108.399	108.149

15/10 Year Government

Standard Product

Rate	30 Day	45 Day	60 Day
2.750	99.655	99.405	99.155
2.875	99.955	99.705	99.455
3.000	100.205	99.955	99.705
3.125	100.355	100.105	99.855
3.250	101.878	101.628	101.378
3.375	102.178	101.928	101.678
3.500	102.428	102.178	101.928
3.625	102.578	102.328	102.078
3.750	103.780	103.530	103.280
3.875	104.080	103.830	103.580
4.000	104.330	104.080	103.830
4.125	104.480	104.230	103.980
4.250	104.128	103.878	103.628
4.375	104.428	104.178	103.928
4.500	104.528	104.278	104.028
4.625	104.678	104.428	104.178
4.750	104.678	104.428	104.178

5/1 Arm Government "Caps 1/1/5"

Standard Product

Rate	30 Day	45 Day	60 Day
2.875	100.296	100.046	99.796
3.000	100.546	100.296	100.046
3.125	100.646	100.396	100.146
3.250	101.515	101.265	101.015
3.375	101.765	101.515	101.265
Margin = 2.250		Index = 0.110	

Buyer's Bonus

Government Purchase Transactions 0.250

Buyer's Bonus excludes all Specialty Government products.

SPECIALTY GOVERNMENT PRODUCT - Manufactured Homes, all 203K, 203(h), VA IRRRL, OTC

30/25 Year Government

Specialty Product

Rate	30 Day	45 Day	60 Day
3.375	98.571	98.321	98.071
3.500	99.321	99.071	98.821
3.625	99.421	99.171	98.921
3.750	101.234	100.984	100.734
3.875	101.734	101.484	101.234
4.000	102.434	102.184	101.934
4.125	102.534	102.284	102.034
4.250	103.874	103.624	103.374
4.375	104.259	104.009	103.759
4.500	104.724	104.474	104.224
4.625	104.824	104.574	104.324
4.750	105.771	105.521	105.271
4.875	106.171	105.921	105.671
5.000	106.771	106.521	106.271
5.125	106.871	106.621	106.371
5.250	107.661	107.411	107.161
5.375	107.149	106.899	106.649
5.500	107.649	107.399	107.149
5.625	107.849	107.599	107.349

15/10 Year Government

Specialty Product

Rate	30 Day	45 Day	60 Day
2.750	98.855	98.605	98.355
2.875	99.155	98.905	98.655
3.000	99.405	99.155	98.905
3.125	99.555	99.305	99.055
3.250	101.078	100.828	100.578
3.375	101.378	101.128	100.878
3.500	101.628	101.378	101.128
3.625	101.778	101.528	101.278
3.750	102.980	102.730	102.480
3.875	103.280	103.030	102.780
4.000	103.530	103.280	103.030
4.125	103.680	103.430	103.180
4.250	103.328	103.078	102.828
4.375	103.628	103.378	103.128
4.500	103.728	103.478	103.228
4.625	103.878	103.628	103.378
4.750	103.878	103.628	103.378

Specialty
Adj.

Manufactured Homes "OTC exempt"	-1.000
Full 203K / 203K(s) / 203(h)	-0.500
VA IRRRL ≤ 125.00 LTV	0.000
VA IRRRL > 125.00 LTV or No AVM	-0.750

20 Year Government

Specialty Product

Rate	30 Day	45 Day	60 Day
3.375	98.471	98.221	97.971
3.500	99.221	98.971	98.721
3.625	99.321	99.071	98.821
3.750	101.134	100.884	100.634
3.875	101.634	101.384	101.134
4.000	102.334	102.084	101.834
4.125	102.434	102.184	101.934
4.250	103.774	103.524	103.274
4.375	104.159	103.909	103.659
4.500	104.624	104.374	104.124
4.625	104.724	104.474	104.224
4.750	105.671	105.421	105.171
4.875	106.071	105.821	105.571
5.000	106.671	106.421	106.171
5.125	106.771	106.521	106.271
5.250	107.561	107.311	107.061
5.375	107.049	106.799	106.549
5.500	107.549	107.299	107.049
5.625	107.749	107.499	107.249

5/1 Arm Government "Caps 1/1/5"

Specialty Product

Rate	30 Day	45 Day	60 Day
2.875	99.606	99.356	99.106
3.000	99.856	99.606	99.356
3.125	99.956	99.706	99.456
3.250	100.825	100.575	100.325
3.375	101.075	100.825	100.575
Margin = 2.250		Index = 0.110	

30 Year One Time Close "OTC"

Specialty Product

Rate	30 Day	45 Day	60 Day
3.000	N/A	N/A	N/A
3.500	97.146	96.896	96.646
4.000	100.259	100.009	99.759
4.500	102.549	102.299	102.049
5.000	104.596	104.346	104.096

15 Year One Time Close "OTC"

Specialty Product

Rate	30 Day	45 Day	60 Day
3.000	97.771	97.521	97.271
3.500	99.994	99.744	99.494
4.000	101.896	101.646	101.396
4.500	102.094	101.844	101.594
5.000	N/A	N/A	N/A

GOVERNMENT ADJUSTMENTS - Applies to Standard and Specialty Government Programs

Adjusters	All Terms	Adjusters	All Terms
FICO 660 - 699	0.000	NY	-0.250
FICO 640 - 659	-0.500	AZ, CA, FL, LA, MA, NJ, NV, UT	-0.150
FICO 620 - 639	-0.750	Non Owner Occupancy	-2.000
Base Loan Amount Adjuster			
\$0 - \$74,999		-2.000	
\$75,000 - \$124,999		-0.750	
\$125,000 - \$199,999		-0.375	
High Balance		-1.000	
VA Jumbo		-1.500	
Extension Options:		-0.018 per calendar day	
Max USDA - GRH Rate Today	9/22/2014		4.750%

American Financial Resources, Inc. - Announcements

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = \$10.00

FHA ID# - 1358600006

Full Lock Desk Policy Can Be Found Here

AFR Guidelines

For use by mortgage professionals only and should not be distributed to borrowers.

W. Rate Sheet Dated: 9/22/2014

prices are subject to change without notice

Release Time: 10:00 AM ET

DURP 30/25 Year						
Rate	≤ 105% LTV			> 105% LTV		
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day
3.125	N/A	N/A	N/A	N/A	N/A	N/A
3.250	92.703	92.453	92.203	N/A	N/A	N/A
3.375	93.748	93.498	93.248	N/A	N/A	N/A
3.500	94.793	94.543	94.293	N/A	N/A	N/A
3.625	95.838	95.588	95.338	93.293	93.043	92.793
3.750	96.837	96.587	96.337	94.507	94.257	94.007
3.875	97.751	97.501	97.251	95.593	95.343	95.093
4.000	98.704	98.454	98.204	96.718	96.468	96.218
4.125	99.696	99.446	99.196	97.881	97.631	97.381
4.250	100.602	100.352	100.102	98.980	98.730	98.480
4.375	101.304	101.054	100.804	99.916	99.666	99.416
4.500	102.105	101.855	101.605	100.951	100.701	100.451
4.625	103.004	102.754	102.504	102.084	101.834	101.584
4.750	103.804	103.554	103.304	103.139	102.889	102.639
4.875	104.284	104.034	103.784	103.916	103.666	103.416
5.000	104.857	104.607	104.357	104.786	104.536	104.286
5.125	105.524	105.274	105.024	105.750	105.500	105.250
5.250	106.232	105.982	105.732	N/A	N/A	N/A

DURP 20 Year						
Rate	≤ 105% LTV			> 105% LTV		
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day
3.125	92.595	92.345	92.095	N/A	N/A	N/A
3.250	94.096	93.846	93.596	N/A	N/A	N/A
3.375	95.031	94.781	94.531	93.602	93.352	93.102
3.500	95.967	95.717	95.467	94.865	94.615	94.365
3.625	96.902	96.652	96.402	96.129	95.879	95.629
3.750	97.770	97.520	97.270	97.232	96.982	96.732
3.875	98.496	98.246	97.996	98.006	97.756	97.506
4.000	99.221	98.971	98.721	98.818	98.568	98.318
4.125	99.947	99.697	99.447	99.669	99.419	99.169
4.250	100.652	100.402	100.152	100.450	100.200	99.950
4.375	101.314	101.064	100.814	101.058	100.808	100.558
4.500	101.976	101.726	101.476	101.765	101.515	101.265
4.625	102.638	102.388	102.138	102.570	102.320	102.070
4.750	103.254	103.004	102.754	103.262	103.012	102.762
4.875	103.774	103.524	103.274	103.601	103.351	103.101
5.000	104.294	104.044	103.794	104.033	103.783	103.533
5.125	104.814	104.564	104.314	104.560	104.310	104.060
5.250	N/A	N/A	N/A	105.172	104.922	104.672

DURP 15 Year						
Rate	≤ 105% LTV			> 105% LTV		
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day
3.000	98.684	98.434	98.184	95.879	95.629	95.379
3.125	99.316	99.066	98.816	96.720	96.470	96.220
3.250	99.782	99.532	99.282	97.358	97.108	96.858
3.375	100.394	100.144	99.894	98.142	97.892	97.642
3.500	101.153	100.903	100.653	99.073	98.823	98.573
3.625	101.714	101.464	101.214	99.741	99.491	99.241
3.750	102.091	101.841	101.591	100.165	99.915	99.665
3.875	102.586	102.336	102.086	100.707	100.457	100.207
4.000	103.199	102.949	102.699	101.366	101.116	100.866
4.125	103.592	103.342	103.092	101.855	101.605	101.355
4.250	103.722	103.472	103.222	102.126	101.876	101.626
4.375	103.839	103.589	103.339	102.383	102.133	101.883
4.500	103.941	103.691	103.441	102.626	102.376	102.126
4.625	103.991	103.741	103.491	102.703	102.453	102.203
4.750	104.000	103.750	103.500	102.633	102.383	102.133
4.875	104.008	103.758	103.508	102.564	102.314	102.064
5.000	104.016	103.766	103.516	102.494	102.244	101.994
5.125	104.025	103.775	103.525	102.424	102.174	101.924

DURP 10 Year						
Rate	≤ 105% LTV			> 105% LTV		
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day
3.000	98.596	98.346	98.096	95.679	95.429	95.179
3.125	99.222	98.972	98.722	96.520	96.270	96.020
3.250	99.691	99.441	99.191	97.158	96.908	96.658
3.375	100.159	99.909	99.659	97.942	97.692	97.442
3.500	100.628	100.378	100.128	98.873	98.623	98.373
3.625	101.036	100.786	100.536	99.541	99.291	99.041
3.750	101.388	101.138	100.888	99.965	99.715	99.465
3.875	101.740	101.490	101.240	100.507	100.257	100.007
4.000	102.091	101.841	101.591	101.166	100.916	100.666
4.125	102.321	102.071	101.821	101.655	101.405	101.155
4.250	102.438	102.188	101.938	101.926	101.676	101.426
4.375	102.554	102.304	102.054	102.183	101.933	101.683
4.500	102.671	102.421	102.171	102.426	102.176	101.926
4.625	102.731	102.481	102.231	102.503	102.253	102.003
4.750	102.740	102.490	102.240	102.433	102.183	101.933
4.875	102.748	102.498	102.248	102.364	102.114	101.864
5.000	102.756	102.506	102.256	102.294	102.044	101.794
5.125	102.765	102.515	102.265	102.224	101.974	101.724

Applicable for all mortgage with greater than 15 year terms										
LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
720 - 739	0.250	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
700 - 719	0.250	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
680 - 699	0.000	-0.500	-0.750	-0.750	-0.750	-0.750	-0.750	-0.500	-0.500	-0.500
660 - 679	0.000	-1.000	-1.500	-1.750	-1.750	-1.750	-1.750	-1.250	-1.250	-1.250
640 - 659	-0.500	-1.250	-2.000	-2.250	-2.250	-2.250	-2.250	-1.750	-1.750	-1.750
620 - 639	-0.500	-1.500	-2.500	-2.750	-2.750	-2.750	-2.750	-2.500	-2.500	-2.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000

* A minimum required credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide

DU Refi Plus Adjusters		
Adjusters	30/25 yr	20/15/10 yr
DURP with MI	0.000	0.000
High Balance	-2.500	-2.500
Manufactured	-1.000	-1.000
NY	-0.250	-0.250
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	-0.150	-0.150
Extension Options	-0.018 per calendar day	

Product Feature	LTV Range									
	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
Investment Property	-1.750	-1.750	-1.750	-3.000	-3.750	-3.750	-3.750	-3.750	-3.750	-3.750
High-LTV										
30/25 year	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-1.000
20/15/10 year	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-1.000
Multiple-Unit Properties										
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
Condominium	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750

Refi Plus Mortgages with Subordinate Financing *			
LTV Range	CLTV Range	Non Interest-Only LLPA	
		Credit Score < 720	Credit Score ≥ 720
65.01 - 75.00%	90.01 - 95.00%	-0.500	-0.250
75.01 - 95.00%	90.01 - 95.00%	-0.500	-0.250
75.01 - 90.00%	76.01 - 90.00%	-0.250	0.000
Any	>95.00%	-1.500	-1.500

* If the subordinate financing is a Community Seconds® loan, these LLPA's do not apply and the lender must use SFC 118.

Loan Level Price Adjuster Caps		
LLPA Cap	30/25 yr	20/15/10 yr
Owner Occupied LTV ≥80%	0.750	0.000
Owner Occupied LTV <80%	2.000	2.000
Investment & 2nd Home LTV ≤105%	2.000	2.000
Investment & 2nd Home LTV >105%	2.000	1.500

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Flood Certification = \$10.00

Full Lock Desk Policy Can Be Found Here

FHA ID# - 1358600006

AFR Guidelines

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W. Rate Sheet Dated: 9/22/2014

prices are subject to change without notice

Release Time: 10:00 AM ET

30/25 Year FNMA			
Rate	30 day	45 day	60 day
3.125	N/A	N/A	N/A
3.250	93.703	93.453	93.428
3.375	94.748	94.498	94.473
3.500	95.793	95.543	95.518
3.625	96.838	96.588	96.563
3.750	97.883	97.587	97.562
3.875	98.751	98.501	98.476
3.990	99.654	99.404	99.379
4.000	99.704	99.454	99.429
4.125	100.696	100.446	100.421
4.250	101.602	101.352	101.327
4.375	102.304	102.054	102.029
4.500	103.105	102.855	102.830
4.625	104.004	103.754	103.729
4.750	104.804	104.554	104.529
4.875	105.284	105.034	105.009
4.990	105.807	105.557	105.532
5.000	105.857	105.607	105.582
5.125	106.524	106.274	106.249
5.250	107.232	106.982	106.957

20 Year FNMA			
Rate	30 day	45 day	60 day
3.000	N/A	N/A	N/A
3.125	94.605	94.355	94.105
3.250	96.106	95.856	95.606
3.375	97.041	96.791	96.541
3.500	97.977	97.727	97.477
3.625	98.912	98.662	98.412
3.750	99.780	99.530	99.280
3.875	100.506	100.256	100.006
3.990	101.181	100.931	100.681
4.000	101.231	100.981	100.731
4.125	101.957	101.707	101.457
4.250	102.662	102.412	102.162
4.375	103.324	103.074	102.824
4.500	103.986	103.736	103.486
4.625	104.648	104.398	104.148
4.750	105.264	105.014	104.764
4.875	105.784	105.534	105.284
4.990	106.254	106.004	105.754
5.000	106.304	106.054	105.804
5.125	106.824	106.574	106.324

15 Year FNMA			
Rate	30 day	45 day	60 day
3.000	99.434	99.184	98.934
3.125	100.066	99.816	99.566
3.250	100.532	100.282	100.032
3.375	101.144	100.894	100.644
3.500	101.903	101.653	101.403
3.625	102.464	102.214	101.964
3.750	102.841	102.591	102.341
3.875	103.336	103.086	102.836
3.990	103.899	103.649	103.399
4.000	103.949	103.699	103.449
4.125	104.342	104.092	103.842
4.250	104.472	104.222	103.972
4.375	104.589	104.339	104.089
4.500	104.691	104.441	104.191
4.625	104.741	104.491	104.241
4.750	104.750	104.500	104.250
4.875	104.758	104.508	104.258
4.990	104.716	104.466	104.216
5.000	104.766	104.516	104.266
5.125	104.775	104.525	104.275

10 Year FNMA			
Rate	30 day	45 day	60 day
3.000	100.606	100.356	100.106
3.125	101.232	100.982	100.732
3.250	101.701	101.451	101.201
3.375	102.169	101.919	101.669
3.500	102.638	102.388	102.138
3.625	103.046	102.796	102.546
3.750	103.398	103.148	102.898
3.875	103.750	103.500	103.250
3.990	104.051	103.801	103.551
4.000	104.101	103.851	103.601
4.125	104.331	104.081	103.831
4.250	104.448	104.198	103.948
4.375	104.564	104.314	104.064
4.500	104.681	104.431	104.181
4.625	104.741	104.491	104.241
4.750	104.750	104.500	104.250
4.875	104.758	104.508	104.258
4.990	104.716	104.466	104.216
5.000	104.766	104.516	104.266
5.125	104.775	104.525	104.275

30/25 Year HB FNMA			
Rate	30 day	45 day	60 day
3.000	N/A	N/A	N/A
3.125	N/A	N/A	N/A
3.250	N/A	N/A	N/A
3.375	N/A	N/A	N/A
3.500	94.325	94.075	93.825
3.625	95.589	95.339	95.089
3.750	96.739	96.489	96.239
3.875	97.662	97.412	97.162
3.990	98.572	98.322	98.072
4.000	98.622	98.372	98.122
4.125	99.622	99.372	99.122
4.250	100.541	100.291	100.041
4.375	101.266	101.016	100.766
4.500	102.090	101.840	101.590
4.625	103.013	102.763	102.513
4.750	103.792	103.542	103.292
4.875	104.154	103.904	103.654
4.990	104.560	104.310	104.060
5.000	104.610	104.360	104.110
5.125	105.160	104.910	104.660

15 Year HB FNMA			
Rate	30 day	45 day	60 day
3.000	98.829	98.579	98.329
3.125	99.566	99.316	99.066
3.250	100.032	99.782	99.532
3.375	100.644	100.394	100.144
3.500	101.403	101.153	100.903
3.625	101.851	101.601	101.351
3.750	102.009	101.759	101.509
3.875	102.285	102.035	101.785
3.990	102.629	102.379	102.129
4.000	102.679	102.429	102.179
4.125	102.869	102.619	102.369
4.250	102.812	102.562	102.312
4.375	102.741	102.491	102.241
4.500	102.656	102.406	102.156
4.625	102.600	102.350	102.100
4.750	102.577	102.327	102.077
4.875	102.554	102.304	102.054
4.990	102.481	102.231	101.981
5.000	102.531	102.281	102.031
5.125	102.509	102.259	102.009

Adjustments

Applicable for all mortgages with greater than 15 year terms									
LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 100.00%
≥ 740	0.250	0.000	0.000	-0.250	-0.250	-0.250	N/A	N/A	N/A
720 - 739	0.250	0.000	-0.250	-0.500	-0.500	-0.500	N/A	N/A	N/A
700 - 719	0.250	-0.500	-0.750	-1.000	-1.000	-1.000	N/A	N/A	N/A
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	N/A	N/A	N/A
660 - 679	0.000	-1.000	-2.000	-2.500	-2.750	-2.250	N/A	N/A	N/A
640 - 659	-0.500	-1.250	-2.500	-3.000	-3.250	-2.750	N/A	N/A	N/A
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	N/A	N/A	N/A
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	N/A	N/A	N/A

All Loan Type Adjustments		
Adjusters	All Terms	
NY	-0.250	
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	-0.150	
Escrow Waiver	-0.250	
Loan Amount Adjusters		
Adjusters	All Terms	
\$0 - \$74,999	-2.000	
\$75,000 - \$124,999	-0.750	
\$125,000 - \$199,999	-0.375	
\$200,000 - \$417,000	0.000	
FNMA HomeStyle Renovation	-1.000	
Extension Options	-0.018 per calendar day	

LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 100.00%
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	N/A
Investment Property	-1.750	-1.750	-1.750	-3.000	-3.750	N/A	N/A	N/A	N/A
Manufactured	-1.000	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A
3-4 Unit Property	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A	N/A	N/A
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	N/A
High Balance C/O Refi	-1.000	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 100.00%
≥ 740	0.000	-0.250	-0.250	-0.500	-0.625	N/A	N/A	N/A	N/A
720 - 739	0.000	-0.625	-0.625	-0.750	-1.500	N/A	N/A	N/A	N/A
700 - 719	0.000	-0.625	-0.625	-0.750	-1.500	N/A	N/A	N/A	N/A
680 - 699	0.000	-0.750	-0.750	-1.375	-2.500	N/A	N/A	N/A	N/A
660 - 679	-0.250	-0.750	-0.750	-1.500	-2.500	N/A	N/A	N/A	N/A
640 - 659	-0.250	-1.250	-1.250	-2.250	-3.000	N/A	N/A	N/A	N/A
620 - 639	-0.250	-1.250	-1.250	-2.750	-3.000	N/A	N/A	N/A	N/A
< 620	-1.250	-2.250	-2.250	-2.750	-3.000	N/A	N/A	N/A	N/A

TX Cash Out All Terms & All LTVs *AUS must be run with LP*

Mortgages with Subordinate Financing *			
LTV Range	CLTV Range	Non Interest-Only LLPA	Credit Score ≥ 720
≤ 65.00%	80.01 - 95.00%	-0.500	-0.250
65.01 - 75.00%	80.01 - 95.00%	-0.750	-0.500
75.01 - 95.00%	90.01 - 95.00%	-1.000	-0.750
75.01 - 90.00%	76.01 - 90.00%	-1.000	-0.750
≤ 95.00%	95.01 - 97.00%	-1.500	-1.500

* If the subordinate financing is a Community Seconds* loan, these LLPA's do not apply and the lender must use SFC 118.

Lender Paid MI Adjustments (cumulative with above adjustments)

LPMI Adjust Term > 20 yr & All Manuf.			
LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%
≥ 740	-0.990	-1.370	-2.150
720 - 739	-1.120	-1.720	-2.350
680 - 719	-1.330	-2.170	-3.290

LPMI Adjust Term ≤ 20 yr			
LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%
≥ 740	-0.880	-1.100	-1.650
720 - 739	-1.050	-1.370	-2.170
680 - 719	-1.190	-1.540	-2.940

Additional LPMI Premium Adjustments			
Product Feature	≥ 740	720 - 739	680 - 719
Limited Cash-Out	0.000	0.000	-0.530
Cash-Out	-0.500	-0.700	-1.000
Second Home	-0.250	-0.490	-0.700
Manufactured Home	-0.500	-0.700	-1.000
Loan Amount > \$417,000 *	-0.400	-0.880	-1.400
Term ≤ 25 year	0.180	0.180	0.280

* Does not apply in

W. Rate Sheet Dated: 9/22/2014

prices are subject to change without notice

Release Time: 10:00 AM ET

30/25 Year Open Access ≤ 105.00 LTV				
Rate	30 day	45 day	60 day	
3.250	93.440	93.190	92.940	
3.375	94.496	94.246	93.996	
3.500	95.536	95.286	95.036	
3.625	96.544	96.294	96.044	
3.750	97.341	97.091	96.841	
3.875	98.057	97.807	97.557	
4.000	99.033	98.783	98.533	
4.125	99.965	99.715	99.465	
4.250	100.695	100.445	100.195	
4.375	101.430	101.180	100.930	
4.500	102.330	102.080	101.830	
4.625	103.186	102.936	102.686	
4.750	103.855	103.605	103.355	
4.875	104.383	104.133	103.883	
5.000	105.014	104.764	104.514	
5.125	105.833	105.583	105.333	
5.250	106.455	106.205	105.955	

30/25 Year Open Access > 105.00 LTV				
Rate	30 day	45 day	60 day	
3.250	92.815	92.565	92.315	
3.375	93.871	93.621	93.371	
3.500	94.911	94.661	94.411	
3.625	95.919	95.669	95.419	
3.750	97.341	97.091	96.841	
3.875	98.057	97.807	97.557	
4.000	99.033	98.783	98.533	
4.125	99.965	99.715	99.465	
4.250	101.133	100.883	100.633	
4.375	101.868	101.618	101.368	
4.500	102.768	102.518	102.268	
4.625	103.624	103.374	103.124	
4.750	105.293	105.043	104.793	
4.875	105.821	105.571	105.321	
5.000	106.452	106.202	105.952	
5.125	107.271	107.021	106.771	
5.250	106.455	106.205	105.955	

20 Year Open Access ≤ 105.00 LTV				
Rate	30 day	45 day	60 day	
3.250	95.842	95.592	95.342	
3.375	96.765	96.515	96.265	
3.500	97.678	97.428	97.178	
3.625	98.570	98.320	98.070	
3.750	99.278	99.028	98.778	
3.875	99.872	99.622	99.372	
4.000	100.211	99.961	99.711	
4.125	101.056	100.806	100.556	
4.250	101.706	101.456	101.206	
4.375	102.232	101.982	101.732	
4.500	102.929	102.679	102.429	
4.625	103.700	103.450	103.200	
4.750	104.296	104.046	103.796	
4.875	104.796	104.546	104.296	
5.000	105.279	105.029	104.779	
5.125	106.030	105.780	105.530	
5.250	106.609	106.359	106.109	

20 Year Open Access > 105.00 LTV				
Rate	30 day	45 day	60 day	
3.250	95.655	95.405	95.155	
3.375	96.578	96.328	96.078	
3.500	97.491	97.241	96.991	
3.625	98.383	98.133	97.883	
3.750	99.091	98.841	98.591	
3.875	99.685	99.435	99.185	
4.000	100.024	99.774	99.524	
4.125	100.869	100.619	100.369	
4.250	101.581	101.331	101.081	
4.375	102.107	101.857	101.607	
4.500	102.804	102.554	102.304	
4.625	103.575	103.325	103.075	
4.750	104.234	103.984	103.734	
4.875	104.734	104.484	104.234	
5.000	105.217	104.967	104.717	
5.125	105.968	105.718	105.468	
5.250	106.609	106.359	106.109	

15 Year Open Access ≤ 105.00 LTV				
Rate	30 day	45 day	60 day	
2.250	94.325	94.075	93.825	
2.375	95.079	94.829	94.579	
2.500	95.833	95.583	95.333	
2.625	96.441	96.191	95.941	
2.750	97.410	97.160	96.910	
2.875	98.163	97.913	97.663	
3.000	98.911	98.661	98.411	
3.125	99.482	99.232	98.982	
3.250	99.971	99.721	99.471	
3.375	100.571	100.321	100.071	
3.500	101.270	101.020	100.770	
3.625	101.803	101.553	101.303	
3.750	102.249	101.999	101.749	
3.875	102.748	102.498	102.248	
4.000	103.404	103.154	102.904	
4.125	103.928	103.678	103.428	
4.250	104.376	104.126	103.876	

15 Year Open Access > 105.00 LTV				
Rate	30 day	45 day	60 day	
2.250	92.200	91.950	91.700	
2.375	92.954	92.704	92.454	
2.500	93.708	93.458	93.208	
2.625	94.316	94.066	93.816	
2.750	96.660	96.410	96.160	
2.875	97.413	97.163	96.913	
3.000	98.161	97.911	97.661	
3.125	98.732	98.482	98.232	
3.250	99.471	99.221	98.971	
3.375	100.071	99.821	99.571	
3.500	100.770	100.520	100.270	
3.625	101.303	101.053	100.803	
3.750	101.937	101.687	101.437	
3.875	102.436	102.186	101.936	
4.000	103.092	102.842	102.592	
4.125	103.616	103.366	103.116	
4.250	103.689	103.439	103.189	

Applicable for all mortgages with greater than 15 year terms						
LTV → FICO ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	> 85.00%
≥ 740	0.250	0.000	0.000	-0.250	0.000	0.000
720 - 739	0.250	0.000	-0.250	-0.500	0.000	0.000
700 - 719	0.250	-0.500	-0.750	-1.000	-0.500	-0.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.000	-0.750
660 - 679	0.000	-1.000	-2.250	-2.750	-2.250	-1.750
640 - 659	-0.500	-1.250	-2.750	-3.000	-2.750	-2.250
620 - 639	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750
< 620 *	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750

* A minimum credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide.

Open Access Mortgage with Subordinate Financing			
LTV Range	TLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 65.00%	> 80% & ≤ 95%	-0.500	-0.250
> 65% & ≤ 75%	> 80% & ≤ 95%	-0.750	-0.500
> 75% & ≤ 80%	> 76% & ≤ 90%	-1.000	-0.750
> 75% & ≤ 80%	> 90% & ≤ 95%	-1.000	-0.750
> 80% & ≤ 90%	> 81% & ≤ 95%	-1.000	-0.500
> 90% & ≤ 95%	> 90% & ≤ 95%	-0.500	-0.250
Any	> 95%	-1.500	-1.500

LTV → Product Feature ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
Investment Property	-1.750	-1.750	-1.750	-3.000	-3.750	-3.750	-3.750	-3.750	-3.750	-3.750
30 yr. High LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-2.000
20/15 yr. High LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-2.000
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000	-2.000	-2.000

Open Access Adjusters		
Adjusters	30 year	20/15 year
High Balance	-2.500	-2.500
Condo	-0.750	-0.750
Manufactured	-1.000	-1.000
NY	-0.25	-0.25
AZ, CA, FL, GA, IA, MA, NJ, NV, UT	-0.15	-0.15
Extension Options	-0.018 per calendar day	

Relief Refinance Mortgage Delivery Fee Cap		
RRMDFC	30 year	20/15 year
Investment	2.000	2.000
Owner Occ. & Second Home ≤ 80%	2.000	2.000
Owner Occ. & Second Home > 80%	0.750	0.000

Delivery Fee Caps do not include State, High Balance, Extension Fees.

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = \$10.00

FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here](#)

[AFR Guidelines](#)

For use by mortgage professionals only and should not be distributed to borrowers.



AMERICAN FINANCIAL RESOURCES, INC. WHOLESALE MORTGAGE DIVISION

[AFR Wholesale's Website](#)

[AFR Rate Sheet Archive](#)

Lock Desk e-mail:

LockDesk@afrrwholesale.com

Lock Desk Phone:

1-877-588-2706

Lock Desk Hours:

10:00 am ET - 7:00 pm ET

30 Day Lock Exp.: 10/22/2014

45 Day Lock Exp.: 11/6/2014

60 Day Lock Exp.: 11/21/2014

W. Rate Sheet Dated: 9/22/2014

prices are subject to change without notice

Release Time: 10:00 AM ET

Non-Conforming 30 year Fixed Max Price After Adjustments 101.750

Rate	30 day	45 day	60 day
3.750	98.074	97.902	97.730
3.875	98.855	98.683	98.511
4.000	99.636	99.464	99.292
4.125	100.417	100.245	100.073
4.250	100.911	100.739	100.567
4.375	101.505	101.333	101.161
4.500	102.005	101.833	101.661
4.625	102.505	102.333	102.161
4.750	102.943	102.771	102.599
4.875	103.310	103.131	102.951
5.000	103.654	103.475	103.295
5.125	103.810	103.631	103.451

Non-Conforming 15 year Fixed Max Price After Adjustments 101.250

Rate	30 day	45 day	60 day
3.250	98.433	98.293	98.152
3.375	98.933	98.793	98.652
3.500	99.449	99.324	99.199
3.625	99.886	99.761	99.636
3.750	100.261	100.136	100.011
3.875	100.574	100.449	100.324
4.000	100.855	100.730	100.605
4.125	101.043	100.918	100.793
4.250	101.168	101.043	100.918
4.375	101.293	101.168	101.043
4.500	101.356	101.231	101.106
4.625	101.419	101.294	101.169

Risk Based Price Adjustments - AFR Jumbo Fixed

LTV/CLTV → FICO ↓	≤ 60.00%	60.01 - 65.00%	65.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%
≥ 780	0.600	0.500	0.450	0.000	-0.250
760 - 779	0.600	0.500	0.300	-0.150	-0.375
740 - 759	0.600	0.500	0.100	-0.300	-0.500
720 - 739	0.500	0.450	0.000	-0.450	-0.850
700 - 719	0.400	0.300	-0.200	-0.750	-1.250*
680 - 699	0.300*	0.200*	-0.500*	-1.000*	-1.500*
Loan Balance					
≤ \$500,000	0.000	0.000	0.000	0.000	0.000
\$500,001 - \$1,000,000	0.000	0.000	0.000	0.000	0.000
\$1,000,001 - \$1,500,000	0.000	0.000	-0.125	-0.250	-0.375*
\$1,500,001 - \$2,000,000	0.000	0.000	-0.250	-0.375*	-0.500*
\$2,000,001 - \$2,500,000	-0.125*	-0.250*	-0.375*	N/A	N/A
\$2,500,001 - \$3,000,000	-0.125*	-0.250*	N/A	N/A	N/A
Occupancy					
Second Home	-0.150	-0.200	-0.300	-0.450	N/A
Property Types					
Condos	0.000	0.000	-0.125	-0.125	-0.125
State Adjustments					
AZ	0.000	0.000	0.000	-0.250	-0.250
FL	0.000	0.000	0.000	-0.250	-0.250
MI	0.000	0.000	0.000	-0.375	-0.375
NV	0.000	0.000	0.000	-0.375	-0.375
Other Adjustments					
Cash-Out	-0.250	-0.300	-0.500	N/A	N/A
DTI > 40	0.000	0.000	0.000	-0.125	-0.125
No Escrow	-0.100	-0.100	-0.100	-0.100	-0.100
Purchase	0.250	0.250	0.250	0.375	0.375

Extension Options

-0.018 per calendar day

* Please see High Reserve Guidelines

Lock Desk Policy

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Flood Certification = \$10.00

FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here](#)

[AFR Guidelines](#)

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AMERICAN FINANCIAL RESOURCES, INC. WHOLESALE MORTGAGE DIVISION

[AFR Wholesale's Website](http://AFRWholesale's Website)

AFR Rate Sheet Archive

Lock Desk e-mail:

LockDesk@afrwholesale.com

Lock Desk Phone:

1-877-588-2706

Lock Desk Hours:

10:00 am ET - 7:00 pm ET

prices are subject to change without notice

W. Rate Sheet Dated: **9/22/2014**

Release Time: **10:00 AM ET**

30 Day Lock Exp.: **10/22/2014**

Max Price After Adjustments 101.750

Jumbo 5/1 Arm Full Doc	
Rate	30 day
3.000	98.900
3.125	99.400
3.250	99.900
3.375	100.150
3.500	100.400
3.625	100.650
3.750	100.900
3.875	101.150
4.000	101.400
4.125	101.650
4.250	101.900
4.375	102.150
4.500	102.400

Jumbo 7/1 Arm Full Doc	
Rate	30 day
3.500	98.900
3.625	99.400
3.750	99.900
3.875	100.150
4.000	100.400
4.125	100.650
4.250	100.900
4.375	101.150
4.500	101.400
4.625	101.650
4.750	101.900
4.875	102.150
5.000	102.400

E-Z Doc 5/1 Arm	
Rate	30 day
4.250	N/A
4.375	N/A
4.500	N/A
4.625	N/A
4.750	N/A
4.875	N/A
5.000	N/A
5.125	N/A
5.250	N/A
5.375	N/A
5.500	N/A
5.625	N/A
5.750	N/A

E-Z Doc 7/1 Arm	
Rate	30 day
4.750	N/A
4.875	N/A
5.000	N/A
5.125	N/A
5.250	N/A
5.375	N/A
5.500	N/A
5.625	N/A
5.750	N/A
5.875	N/A
6.000	N/A
6.125	N/A
6.250	N/A

Jumbo Arm LLPA	
Adjuster	Adjustment
Cash-Out	-0.500
Escrow Waiver	-0.250
Loan Amount	
\$1,000,001 - \$1,125,000	-0.125
\$1,125,001 - \$1,250,000	-0.250
\$1,250,001 - \$1,375,000	-0.375
\$1,375,001 - \$2,000,000	-0.500
Extension Option	-0.018 per calendar day

Jumbo Arm LLPA	
Adjuster	Adjustment
Cash-Out	-0.500
Escrow Waiver	-0.250
Loan Amount	
\$1,000,001 - \$1,125,000	-0.125
\$1,125,001 - \$1,250,000	-0.250
\$1,250,001 - \$1,375,000	-0.375
\$1,375,001 - \$2,000,000	-0.500
Extension Option	-0.018 per calendar day

Lock Desk Policy

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Flood Certification = \$10.00

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Alt-Option Access Terms & Pricing

Access 30 yr Fixed (AOAP-30F)		
Rate	30 day	45 day
7.000	100.142	99.971
7.125	100.449	100.273
7.250	100.756	100.575
7.375	101.064	100.877
7.500	101.371	101.180
7.625	101.678	101.482
7.750	101.986	101.784
7.875	102.293	102.086
8.000	102.600	102.388
8.125	102.907	102.690
8.250	103.215	102.992
8.375	103.522	103.294
8.500	103.829	103.596
8.625	104.137	103.898
8.750	104.256	104.013

Maximum All-In Price After Adjustments And
Before Comp Plan = 101.750

Access 15 yr Fixed (AOAP-15F)		
Rate	30 day	45 day
6.750	100.777	100.617
6.875	101.022	100.857
7.000	101.267	101.096
7.125	101.512	101.336
7.250	101.756	101.575
7.375	102.001	101.815
7.500	102.246	102.055
7.625	102.491	102.294
7.750	102.736	102.534
7.875	102.980	102.773
8.000	103.225	103.013
8.125	103.470	103.252
8.250	103.715	103.492
8.375	103.960	103.732
8.500	104.204	103.971

Access FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.250	3.000	2.500	2.250	1.750	0.500
720-739	3.250	3.000	2.500	2.125	1.375	0.125
700-719	2.750	2.500	1.750	1.250	0.500	-0.750
680-699	2.500	2.250	1.750	0.500	-0.250	-1.000
660-679	1.000	0.750	0.000	-0.500	-1.500	-2.000
640-659	0.500	0.250	-0.500	-1.000	-2.250	N/A
620-639	0.000	-0.250	-1.000	-1.500	N/A	N/A

Access Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	-0.438	-0.875
All CLTVs		
Condo	-0.250	
2nd Home/Investor Property	0.000	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	0.000	

Alt-Option Asset Inclusion Terms & Pricing

Asset 30 yr Fixed (AOAIP-30F)		
Rate	30 day	45 day
6.500	100.142	99.971
6.625	100.449	100.273
6.750	100.756	100.575
6.875	101.064	100.877
7.000	101.371	101.180
7.125	101.678	101.482
7.250	101.986	101.784
7.375	102.293	102.086
7.500	102.600	102.388
7.625	102.907	102.690
7.750	103.215	102.992
7.875	103.522	103.294
8.000	103.829	103.596
8.125	104.137	103.898
8.250	104.256	104.013

Maximum All-In Price After Adjustments And
Before Comp Plan = 101.750

Asset 15 yr Fixed (AOAIP-15F)		
Rate	30 day	45 day
6.250	100.777	100.617
6.375	101.022	100.857
6.500	101.267	101.096
6.625	101.512	101.336
6.750	101.756	101.575
6.875	102.001	101.815
7.000	102.246	102.055
7.125	102.491	102.294
7.250	102.736	102.534
7.375	102.980	102.773
7.500	103.225	103.013
7.625	103.470	103.252
7.750	103.715	103.492
7.875	103.960	103.732
8.000	104.204	103.971

Asset FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.250	3.000	2.500	2.250	1.750	0.500
720-739	3.250	3.000	2.500	2.125	1.375	0.125
700-719	2.750	2.500	1.750	1.250	0.500	-0.750

Asset Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-0.875
All CLTVs		
Condo	-0.250	
2nd Home/Investor Property	0.000	
DTI>50% (Prior to utilization of assets)	-0.625	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	0.000	

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Flood Certification = \$10.00

FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here](#)

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Alt-Option Ratio Terms & Pricing

Ratio 30 yr Fixed (AORP-30F)		
Rate	30 day	45 day
6.500	100.142	99.971
6.625	100.449	100.273
6.750	100.756	100.575
6.875	101.064	100.877
7.000	101.371	101.180
7.125	101.678	101.482
7.250	101.986	101.784
7.375	102.293	102.086
7.500	102.600	102.388
7.625	102.907	102.690
7.750	103.215	102.992
7.875	103.522	103.294
8.000	103.829	103.596
8.125	104.137	103.898
8.250	104.256	104.013

Maximum All-In Price After Adjustments And
Before Comp Plan = 101.750

Ratio 15 yr Fixed (AORP-15F)		
Rate	30 day	45 day
6.250	100.777	100.617
6.375	101.022	100.857
6.500	101.267	101.096
6.625	101.512	101.336
6.750	101.756	101.575
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7.625	103.470	103.252
7.750	103.715	103.492
7.875	103.960	103.732
8.000	104.204	103.971

Ratio FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.250	3.000	2.500	2.250	1.750	0.500
720-739	3.250	3.000	2.500	2.125	1.375	0.125
700-719	2.750	2.500	1.750	1.250	0.500	-0.750

Ratio Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-0.875
All CLTVs		
Condo	-0.250	
2nd Home/Investor Property	0.000	
DTI ≤43%	0.000	
DTI 43.01-47%	-0.375	
DTI 47.01-55%	-0.625	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	0.000	

Alt-Option Income Terms & Pricing

Income 30 yr Fixed (AOIP-30F)		
Rate	30 day	45 day
6.500	100.142	99.971
6.625	100.449	100.273
6.750	100.756	100.575
6.875	101.064	100.877
7.000	101.371	101.180
7.125	101.678	101.482
7.250	101.986	101.784
7.375	102.293	102.086
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7.625	102.907	102.690
7.750	103.215	102.992
7.875	103.522	103.294
8.000	103.829	103.596
8.125	104.137	103.898
8.250	104.256	104.013

Maximum All-In Price After Adjustments And
Before Comp Plan = 101.750

Income 15 yr Fixed (AOIP-15F)		
Rate	30 day	45 day
6.250	100.777	100.777
6.375	101.022	101.022
6.500	101.267	101.267
6.625	101.512	101.512
6.750	101.756	101.756
6.875	102.001	102.001
7.000	102.246	102.246
7.125	102.491	102.491
7.250	102.736	102.736
7.375	102.980	102.980
7.500	103.225	103.225
7.625	103.470	103.470
7.750	103.715	103.715
7.875	103.960	103.960
8.000	104.204	104.204

Income FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.250	3.000	2.500	2.250	1.750	0.500
720-739	3.250	3.000	2.500	2.125	1.375	0.125
700-719	2.750	2.500	1.750	1.250	0.500	-0.750

Income Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-0.875
All CLTVs		
Condo	-0.250	
2nd Home/Investor Property	0.000	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	0.000	

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