



AFR Wholesale's Website

AFR Rate Sheet Archive

Lock Desk e-mail:

LockDesk@afrrwholesale.com

Lock Desk Phone:

1-877-588-2706

Lock Desk Hours:

10:00 am ET - 7:00 pm ET

30 Day Lock Exp.: 10/27/2014

45 Day Lock Exp.: 11/11/2014

60 Day Lock Exp.: 11/26/2014

W. Rate Sheet Dated: 9/25/2014

prices are subject to change without notice

Release Time: 10:00 AM ET

STANDARD GOVERNMENT PRODUCT

30/25 Year Government

Standard Product

Rate	30 Day	45 Day	60 Day
3.375	99.852	99.602	99.352
3.500	100.602	100.352	100.102
3.625	100.702	100.452	100.202
3.750	102.468	102.218	101.968
3.875	102.968	102.718	102.468
4.000	103.668	103.418	103.168
4.125	103.768	103.518	103.268
4.250	105.140	104.890	104.640
4.375	105.525	105.275	105.025
4.500	105.990	105.740	105.490
4.625	106.090	105.840	105.590
4.750	106.990	106.740	106.490
4.875	107.390	107.140	106.890
5.000	107.990	107.740	107.490
5.125	108.090	107.840	107.590
5.250	108.989	108.739	108.489
5.375	108.477	108.227	107.977
5.500	108.977	108.727	108.477
5.625	109.177	108.927	108.677

20 Year Government

Standard Product

Rate	30 Day	45 Day	60 Day
3.375	99.602	99.352	99.102
3.500	100.352	100.102	99.852
3.625	100.452	100.202	99.952
3.750	102.218	101.968	101.718
3.875	102.718	102.468	102.218
4.000	103.418	103.168	102.918
4.125	103.518	103.268	103.018
4.250	104.890	104.640	104.390
4.375	105.275	105.025	104.775
4.500	105.740	105.490	105.240
4.625	105.840	105.590	105.340
4.750	106.890	106.640	106.390
4.875	107.290	107.040	106.790
5.000	107.890	107.640	107.390
5.125	107.990	107.740	107.490
5.250	108.889	108.639	108.389
5.375	108.377	108.127	107.877
5.500	108.877	108.627	108.377
5.625	109.077	108.827	108.577

15/10 Year Government

Standard Product

Rate	30 Day	45 Day	60 Day
2.750	99.872	99.622	99.372
2.875	100.172	99.922	99.672
3.000	100.422	100.172	99.922
3.125	100.572	100.322	100.072
3.250	102.095	101.845	101.595
3.375	102.395	102.145	101.895
3.500	102.645	102.395	102.145
3.625	102.795	102.545	102.295
3.750	103.986	103.736	103.486
3.875	104.286	104.036	103.786
4.000	104.536	104.286	104.036
4.125	104.686	104.436	104.186
4.250	104.228	103.978	103.728
4.375	104.528	104.278	104.028
4.500	104.628	104.378	104.128
4.625	104.778	104.528	104.278
4.750	104.778	104.528	104.278

5/1 Arm Government "Caps 1/1/5"

Standard Product

Rate	30 Day	45 Day	60 Day
2.875	100.396	100.146	99.896
3.000	100.646	100.396	100.146
3.125	100.746	100.496	100.246
3.250	101.615	101.365	101.115
3.375	101.865	101.615	101.365
Margin = 2.250		Index = 0.120	

Buyer's Bonus

Government Purchase Transactions

0.250

Buyer's Bonus excludes all Specialty Government products.

SPECIALTY GOVERNMENT PRODUCT - Manufactured Homes, all 203K, 203(h), VA IRRRL, OTC

30/25 Year Government

Specialty Product

Rate	30 Day	45 Day	60 Day
3.375	99.052	98.802	98.552
3.500	99.802	99.552	99.302
3.625	99.902	99.652	99.402
3.750	101.668	101.418	101.168
3.875	102.168	101.918	101.668
4.000	102.868	102.618	102.368
4.125	102.968	102.718	102.468
4.250	104.340	104.090	103.840
4.375	104.725	104.475	104.225
4.500	105.190	104.940	104.690
4.625	105.290	105.040	104.790
4.750	106.190	105.940	105.690
4.875	106.590	106.340	106.090
5.000	107.190	106.940	106.690
5.125	107.290	107.040	106.790
5.250	108.189	107.939	107.689
5.375	107.677	107.427	107.177
5.500	108.177	107.927	107.677
5.625	108.377	108.127	107.877

15/10 Year Government

Specialty Product

Rate	30 Day	45 Day	60 Day
2.750	99.172	98.922	98.672
2.875	99.472	99.222	98.972
3.000	99.722	99.472	99.222
3.125	99.872	99.622	99.372
3.250	101.395	101.145	100.895
3.375	101.695	101.445	101.195
3.500	101.945	101.695	101.445
3.625	102.095	101.845	101.595
3.750	103.286	103.036	102.786
3.875	103.586	103.336	103.086
4.000	103.836	103.586	103.336
4.125	103.986	103.736	103.486
4.250	103.528	103.278	103.028
4.375	103.828	103.578	103.328
4.500	103.928	103.678	103.428
4.625	104.078	103.828	103.578
4.750	104.078	103.828	103.578

Specialty
Adj.Manufactured Homes "OTC exempt"
Full 203K / 203K(s) / 203(h) / Repair Escrow
VA IRRRL ≤ 125.00 LTV
VA IRRRL > 125.00 LTV or No AVM-1.000
-0.500
0.000
-0.750

GOVERNMENT ADJUSTMENTS - Applies to Standard and Specialty Government Programs

Adjusters	All Terms	Adjusters	All Terms
FICO 640 - 659	-0.500	NY	-0.250
FICO 620 - 639	-0.750	AZ, CA, FL, LA, MA, NJ, NV, UT	-0.150
FICO 600 - 619	-1.500	Non Owner Occupancy	-2.000
Base Loan Amount Adjuster			
\$0 - \$74,999		-2.000	
\$75,000 - \$124,999		-0.750	
\$125,000 - \$199,999		-0.375	
High Balance		-1.000	
VA Jumbo		-1.500	
Extension Options:		-0.018 per calendar day	
Max USDA - GRH Rate Today	9/25/2014	4.500%	

American Financial Resources, Inc. - Announcements

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = \$10.00

FHA ID# - 135860006

Full Lock Desk Policy Can Be Found Here

AFR Guidelines

For use by mortgage professionals only and should not be distributed to borrowers.

W. Rate Sheet Dated: 9/25/2014

prices are subject to change without notice

Release Time: 10:00 AM ET

DURP 30/25 Year						
Rate	≤ 105% LTV			> 105% LTV		
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day
3.125	N/A	N/A	N/A	N/A	N/A	N/A
3.250	92.987	92.737	92.487	N/A	N/A	N/A
3.375	94.031	93.781	93.531	N/A	N/A	N/A
3.500	95.075	94.825	94.575	N/A	N/A	N/A
3.625	96.119	95.869	95.619	93.575	93.325	93.075
3.750	97.117	96.867	96.617	94.787	94.537	94.287
3.875	98.030	97.780	97.530	95.872	95.622	95.372
4.000	98.981	98.731	98.481	96.995	96.745	96.495
4.125	99.971	99.721	99.471	98.156	97.906	97.656
4.250	100.880	100.630	100.380	99.258	99.008	98.758
4.375	101.597	101.347	101.097	100.208	99.958	99.708
4.500	102.413	102.163	101.913	101.259	101.009	100.759
4.625	103.330	103.080	102.830	102.410	102.160	101.910
4.750	104.145	103.895	103.645	103.480	103.230	102.980
4.875	104.629	104.379	104.129	104.261	104.011	103.761
5.000	105.209	104.959	104.709	105.138	104.888	104.638
5.125	105.883	105.633	105.383	N/A	N/A	N/A
5.250	106.572	106.322	106.072	N/A	N/A	N/A

DURP 20 Year						
Rate	≤ 105% LTV			> 105% LTV		
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day
3.125	92.628	92.378	92.128	N/A	N/A	N/A
3.250	94.130	93.880	93.630	N/A	N/A	N/A
3.375	95.064	94.814	94.564	93.635	93.385	93.135
3.500	95.999	95.749	95.499	94.898	94.648	94.398
3.625	96.934	96.684	96.434	96.161	95.911	95.661
3.750	97.801	97.551	97.301	97.262	97.012	96.762
3.875	98.524	98.274	98.024	98.034	97.784	97.534
4.000	99.248	98.998	98.748	98.845	98.595	98.345
4.125	99.972	99.722	99.472	99.694	99.444	99.194
4.250	100.681	100.431	100.181	100.478	100.228	99.978
4.375	101.359	101.109	100.859	101.100	100.850	100.600
4.500	102.038	101.788	101.538	101.823	101.573	101.323
4.625	102.716	102.466	102.216	102.646	102.396	102.146
4.750	103.345	103.095	102.845	103.352	103.102	102.852
4.875	103.872	103.622	103.372	103.696	103.446	103.196
5.000	104.398	104.148	103.898	104.135	103.885	103.635
5.125	104.924	104.674	104.424	104.669	104.419	104.169
5.250	N/A	N/A	N/A	105.262	105.012	104.762

DURP 15 Year						
Rate	≤ 105% LTV			> 105% LTV		
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day
3.000	98.721	98.471	98.221	95.916	95.666	95.416
3.125	99.343	99.093	98.843	96.748	96.498	96.248
3.250	99.798	99.548	99.298	97.374	97.124	96.874
3.375	100.395	100.145	99.895	98.143	97.893	97.643
3.500	101.135	100.885	100.635	99.055	98.805	98.555
3.625	101.695	101.445	101.195	99.722	99.472	99.222
3.750	102.091	101.841	101.591	100.165	99.915	99.665
3.875	102.610	102.360	102.110	100.731	100.481	100.231
4.000	103.254	103.004	102.754	101.421	101.171	100.921
4.125	103.647	103.397	103.147	101.910	101.660	101.410
4.250	103.749	103.499	103.249	102.153	101.903	101.653
4.375	103.840	103.590	103.340	102.384	102.134	101.884
4.500	103.920	103.670	103.420	102.605	102.355	102.105
4.625	103.961	103.711	103.461	102.673	102.423	102.173
4.750	103.972	103.722	103.472	102.606	102.356	102.106
4.875	103.983	103.733	103.483	102.539	102.289	102.039
5.000	103.994	103.744	103.494	102.472	102.222	101.972
5.125	104.006	103.756	103.506	102.405	102.155	101.905

DURP 10 Year						
Rate	≤ 105% LTV			> 105% LTV		
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day
3.000	98.633	98.383	98.133	95.716	95.466	95.216
3.125	99.246	98.996	98.746	96.548	96.298	96.048
3.250	99.700	99.450	99.200	97.174	96.924	96.674
3.375	100.154	99.904	99.654	97.943	97.693	97.443
3.500	100.608	100.358	100.108	98.855	98.605	98.355
3.625	101.021	100.771	100.521	99.522	99.272	99.022
3.750	101.398	101.148	100.898	99.965	99.715	99.465
3.875	101.774	101.524	101.274	100.531	100.281	100.031
4.000	102.150	101.900	101.650	101.221	100.971	100.721
4.125	102.378	102.128	101.878	101.710	101.460	101.210
4.250	102.469	102.219	101.969	101.953	101.703	101.453
4.375	102.560	102.310	102.060	102.184	101.934	101.684
4.500	102.651	102.401	102.151	102.405	102.155	101.905
4.625	102.701	102.451	102.201	102.473	102.223	101.973
4.750	102.712	102.462	102.212	102.406	102.156	101.906
4.875	102.723	102.473	102.223	102.339	102.089	101.839
5.000	102.734	102.484	102.234	102.272	102.022	101.772
5.125	102.746	102.496	102.246	102.205	101.955	101.705

Applicable for all mortgage with greater than 15 year terms										
LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
≥ 740	0.250	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
720 - 739	0.250	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
700 - 719	0.250	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
680 - 699	0.000	-0.500	-0.750	-0.750	-0.750	-0.750	-0.750	-0.500	-0.500	-0.500
660 - 679	0.000	-1.000	-1.500	-1.750	-1.750	-1.750	-1.750	-1.250	-1.250	-1.250
640 - 659	-0.500	-1.250	-2.000	-2.250	-2.250	-2.250	-2.250	-1.750	-1.750	-1.750
620 - 639	-0.500	-1.500	-2.500	-2.750	-2.750	-2.750	-2.750	-2.500	-2.500	-2.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000

* A minimum required credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide

DU Refi Plus Adjusters		
Adjusters	30/25 yr	20/15/10 yr
DURP with MI	0.000	0.000
High Balance	-2.500	-2.500
Manufactured	-1.000	-1.000
NY	-0.250	-0.250
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	-0.150	-0.150
Extension Options	-0.018 per calendar day	

Product Feature	LTV Range									
	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
Investment Property	-1.750	-1.750	-1.750	-3.000	-3.750	-3.750	-3.750	-3.750	-3.750	-3.750
High-LTV										
30/25 year	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-1.000
20/15/10 year	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-1.000
Multiple-Unit Properties										
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
Condominium	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750

Refi Plus Mortgages with Subordinate Financing *			
LTV Range	CLTV Range	Non Interest-Only LLPA	
		Credit Score < 720	Credit Score ≥ 720
65.01 - 75.00%	90.01 - 95.00%	-0.500	-0.250
75.01 - 95.00%	90.01 - 95.00%	-0.500	-0.250
75.01 - 90.00%	76.01 - 90.00%	-0.250	0.000
Any	>95.00%	-1.500	-1.500

* If the subordinate financing is a Community Seconds® loan, these LLPA's do not apply and the lender must use SFC 118.

Loan Level Price Adjuster Caps		
LLPA Cap	30/25 yr	20/15/10 yr
Owner Occupied LTV ≥80%	0.750	0.000
Owner Occupied LTV <80%	2.000	2.000
Investment & 2nd Home LTV ≤105%	2.000	2.000
Investment & 2nd Home LTV >105%	2.000	1.500

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Flood Certification = \$10.00

FHA ID# - 1358600006

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W. Rate Sheet Dated: 9/25/2014

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Release Time: 10:00 AM ET

30/25 Year FNMA			
Rate	30 day	45 day	60 day
3.125	N/A	N/A	N/A
3.250	94.137	93.887	93.862
3.375	95.181	94.931	94.906
3.500	96.225	95.975	95.950
3.625	97.269	97.019	96.994
3.750	98.267	98.017	97.992
3.875	99.180	98.930	98.905
3.990	100.081	99.831	99.806
4.000	100.131	99.881	99.856
4.125	101.121	100.871	100.846
4.250	102.030	101.780	101.755
4.375	102.747	102.497	102.472
4.500	103.563	103.313	103.288
4.625	104.480	104.230	104.205
4.750	105.295	105.045	105.020
4.875	105.779	105.529	105.504
4.990	106.309	106.059	106.034
5.000	106.359	106.109	106.084
5.125	107.033	106.783	106.758
5.250	107.722	107.472	107.447

20 Year FNMA			
Rate	30 day	45 day	60 day
3.000	N/A	N/A	N/A
3.125	94.638	94.388	94.138
3.250	96.140	95.890	95.640
3.375	97.074	96.824	96.574
3.500	98.009	97.759	97.509
3.625	98.944	98.694	98.444
3.750	99.811	99.561	99.311
3.875	100.534	100.284	100.034
3.990	101.208	100.958	100.708
4.000	101.258	101.008	100.758
4.125	101.982	101.732	101.482
4.250	102.691	102.441	102.191
4.375	103.369	103.119	102.869
4.500	104.048	103.798	103.548
4.625	104.726	104.476	104.226
4.750	105.355	105.105	104.855
4.875	105.882	105.632	105.382
4.990	106.358	106.108	105.858
5.000	106.408	106.158	105.908
5.125	106.934	106.684	106.434

15 Year FNMA			
Rate	30 day	45 day	60 day
3.000	99.471	99.221	98.971
3.125	100.093	99.843	99.593
3.250	100.548	100.298	100.048
3.375	101.145	100.895	100.645
3.500	101.885	101.635	101.385
3.625	102.445	102.195	101.945
3.750	102.841	102.591	102.341
3.875	103.360	103.110	102.860
3.990	103.954	103.704	103.454
4.000	104.004	103.754	103.504
4.125	104.397	104.147	103.897
4.250	104.499	104.249	103.999
4.375	104.590	104.340	104.090
4.500	104.670	104.420	104.170
4.625	104.711	104.461	104.211
4.750	104.722	104.472	104.222
4.875	104.733	104.483	104.233
4.990	104.694	104.444	104.194
5.000	104.744	104.494	104.244
5.125	104.756	104.506	104.256

10 Year FNMA			
Rate	30 day	45 day	60 day
3.000	100.643	100.393	100.143
3.125	101.256	101.006	100.756
3.250	101.710	101.460	101.210
3.375	102.164	101.914	101.664
3.500	102.618	102.368	102.118
3.625	103.031	102.781	102.531
3.750	103.408	103.158	102.908
3.875	103.784	103.534	103.284
3.990	104.110	103.860	103.610
4.000	104.160	103.910	103.660
4.125	104.388	104.138	103.888
4.250	104.479	104.229	103.979
4.375	104.570	104.320	104.070
4.500	104.661	104.411	104.161
4.625	104.711	104.461	104.211
4.750	104.722	104.472	104.222
4.875	104.733	104.483	104.233
4.990	104.694	104.444	104.194
5.000	104.744	104.494	104.244
5.125	104.756	104.506	104.256

30/25 Year HB FNMA			
Rate	30 day	45 day	60 day
3.000	N/A	N/A	N/A
3.125	N/A	N/A	N/A
3.250	N/A	N/A	N/A
3.375	N/A	N/A	N/A
3.500	94.858	94.608	94.358
3.625	96.121	95.871	95.621
3.750	97.270	97.020	96.770
3.875	98.190	97.940	97.690
3.990	99.099	98.849	98.599
4.000	99.149	98.899	98.649
4.125	100.147	99.897	99.647
4.250	101.069	100.819	100.569
4.375	101.809	101.559	101.309
4.500	102.649	102.399	102.149
4.625	103.589	103.339	103.089
4.750	104.382	104.132	103.882
4.875	104.750	104.500	104.250
4.990	105.162	104.912	104.662
5.000	105.212	104.962	104.712
5.125	105.769	105.519	105.269

15 Year HB FNMA			
Rate	30 day	45 day	60 day
3.000	98.866	98.616	98.366
3.125	99.593	99.343	99.093
3.250	100.048	99.798	99.548
3.375	100.645	100.395	100.145
3.500	101.385	101.135	100.885
3.625	101.832	101.582	101.332
3.750	102.009	101.759	101.509
3.875	102.309	102.059	101.809
3.990	102.684	102.434	102.184
4.000	102.734	102.484	102.234
4.125	102.925	102.675	102.425
4.250	102.839	102.589	102.339
4.375	102.742	102.492	102.242
4.500	102.635	102.385	102.135
4.625	102.570	102.320	102.070
4.750	102.550	102.300	102.050
4.875	102.530	102.280	102.030
4.990	102.460	102.210	101.960
5.000	102.510	102.260	102.010
5.125	102.490	102.240	101.990

Adjustments

Applicable for all mortgages with greater than 15 year terms									
LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	
FICO ↓									
≥ 740	0.250	0.000	0.000	-0.250	-0.250	-0.250	N/A	N/A	
720 - 739	0.250	0.000	-0.250	-0.500	-0.500	-0.500	N/A	N/A	
700 - 719	0.250	-0.500	-0.750	-1.000	-1.000	-1.000	N/A	N/A	
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	N/A	N/A	
660 - 679	0.000	-1.000	-2.000	-2.500	-2.750	-2.250	N/A	N/A	
640 - 659	-0.500	-1.250	-2.500	-3.000	-3.250	-2.750	N/A	N/A	
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	N/A	N/A	
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	N/A	N/A	

All Loan Type Adjustments		
Adjusters	All Terms	
NY		
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	-0.150	
Escrow Waiver	-0.250	
Loan Amount Adjusters		
All Terms		
\$0 - \$74,999	-2.000	
\$75,000 - \$124,999	-0.750	
\$125,000 - \$199,999	-0.375	
\$200,000 - \$417,000	0.000	
FNMA HomeStyle Renovation		
Extension Options	-0.018 per calendar day	

LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
Product Feature ↓								
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500
Investment Property	-1.750	-1.750	-1.750	-3.000	-3.750	N/A	N/A	N/A
Manufactured	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	N/A	N/A
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A
3-4 Unit Property	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A	N/A
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750
High Balance C/O Refi	-1.000	N/A	N/A	N/A	N/A	N/A	N/A	N/A

LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%
FICO ↓					
≥ 740	0.000	-0.250	-0.250	-0.500	-0.625
720 - 739	0.000	-0.625	-0.625	-0.750	-1.500
700 - 719	0.000	-0.625	-0.625	-0.750	-1.500
680 - 699	0.000	-0.750	-0.750	-1.375	-2.500
660 - 679	-0.250	-0.750	-0.750	-1.500	-2.500
640 - 659	-0.250	-1.250	-1.250	-2.250	-3.000
620 - 639	-0.250	-1.250	-1.250	-2.750	-3.000
< 620	-1.250	-2.250	-2.250	-2.750	-3.000
TX Cash Out All Terms & All LTVs "AUS must be run with LP"					-1.000

Mortgages with Subordinate Financing *			
LTV Range	CLTV Range	Non Interest-Only LLPA	Credit Score ≥ 720
≤ 65.00%	80.01 - 95.00%	-0.500	-0.250
65.01 - 75.00%	80.01 - 95.00%	-0.750	-0.500
75.01 - 95.00%	90.01 - 95.00%	-1.000	-0.750
75.01 - 90.00%	76.01 - 90.00%	-1.000	-0.750
≤ 95.00%	95.01 - 97.00%	-1.500	-1.500

* If the subordinate financing is a Community Seconds® loan, these LLPA's do not apply and the lender must use SFC 118.

Lender Paid MI Adjustments (cumulative with above adjustments)

LPMI Adjust Term > 20 yr & All Manuf.			
LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%
FICO ↓			
≥ 740	-0.990	-1.370	-2.150
720 - 739	-1.120	-1.720	-2.350
680 - 719	-1.330	-2.170	-3.290

LPMI Adjust Term ≤ 20 yr			
LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%
FICO ↓			
≥ 740	-0.880	-1.100	-1.650
720 - 739	-1.050	-1.370	-2.170
680 - 719	-1.190	-1.540	-2.940

Additional LPMI Premium Adjustments			
Product Feature	≥ 740	720 - 739	680 - 719
Limited Cash-Out	0.000	0.000	-0.530
Cash-Out	-0.500	-0.700	-1.000
Second Home	-0.250	-0.490	-0.700
Manufactured Home	-0.500	-0.700	-1.000
Loan Amount > \$417,000 *	-0.400	-0.880	-1.400
Term ≤ 25 year	0.180	0.180	0.280

* Does not apply in HI

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted

W. Rate Sheet Dated: 9/25/2014

prices are subject to change without notice

Release Time: 10:00 AM ET

30/25 Year Open Access ≤ 105.00 LTV				
Rate	30 day	45 day	60 day	
3.250	93.688	93.438	93.188	
3.375	94.769	94.519	94.269	
3.500	95.827	95.577	95.327	
3.625	96.855	96.605	96.355	
3.750	97.680	97.430	97.180	
3.875	98.339	98.089	97.839	
4.000	99.331	99.081	98.831	
4.125	100.261	100.011	99.761	
4.250	101.009	100.759	100.509	
4.375	101.790	101.540	101.290	
4.500	102.687	102.437	102.187	
4.625	103.541	103.291	103.041	
4.750	104.226	103.976	103.726	
4.875	104.764	104.514	104.264	
5.000	105.381	105.131	104.881	
5.125	106.199	105.949	105.699	
5.250	106.841	106.591	106.341	

30/25 Year Open Access > 105.00 LTV				
Rate	30 day	45 day	60 day	
3.250	93.001	92.751	92.501	
3.375	94.082	93.832	93.582	
3.500	95.140	94.890	94.640	
3.625	96.168	95.918	95.668	
3.750	97.555	97.305	97.055	
3.875	98.214	97.964	97.714	
4.000	99.206	98.956	98.706	
4.125	100.136	99.886	99.636	
4.250	101.322	101.072	100.822	
4.375	102.103	101.853	101.603	
4.500	103.000	102.750	102.500	
4.625	103.854	103.604	103.354	
4.750	105.539	105.289	105.039	
4.875	106.077	105.827	105.577	
5.000	106.694	106.444	106.194	
5.125	107.512	107.262	107.012	
5.250	106.841	106.591	106.341	

20 Year Open Access ≤ 105.00 LTV				
Rate	30 day	45 day	60 day	
3.250	95.823	95.573	95.323	
3.375	96.783	96.533	96.283	
3.500	97.718	97.468	97.218	
3.625	98.632	98.382	98.132	
3.750	99.381	99.131	98.881	
3.875	100.007	99.757	99.507	
4.000	100.285	100.035	99.785	
4.125	101.135	100.885	100.635	
4.250	101.813	101.563	101.313	
4.375	102.361	102.111	101.861	
4.500	103.101	102.851	102.601	
4.625	103.871	103.621	103.371	
4.750	104.490	104.240	103.990	
4.875	105.013	104.763	104.513	
5.000	105.398	105.148	104.898	
5.125	106.148	105.898	105.648	
5.250	106.755	106.505	106.255	

20 Year Open Access > 105.00 LTV				
Rate	30 day	45 day	60 day	
3.250	95.636	95.386	95.136	
3.375	96.596	96.346	96.096	
3.500	97.531	97.281	97.031	
3.625	98.445	98.195	97.945	
3.750	99.319	99.069	98.819	
3.875	99.945	99.695	99.445	
4.000	100.223	99.973	99.723	
4.125	101.073	100.823	100.573	
4.250	101.751	101.501	101.251	
4.375	102.299	102.049	101.799	
4.500	103.039	102.789	102.539	
4.625	103.809	103.559	103.309	
4.750	104.553	104.303	104.053	
4.875	105.076	104.826	104.576	
5.000	105.461	105.211	104.961	
5.125	106.211	105.961	105.711	
5.250	106.755	106.505	106.255	

15 Year Open Access ≤ 105.00 LTV				
Rate	30 day	45 day	60 day	
2.250	94.289	94.039	93.789	
2.375	95.063	94.813	94.563	
2.500	95.837	95.587	95.337	
2.625	96.487	96.237	95.987	
2.750	97.498	97.248	96.998	
2.875	98.272	98.022	97.772	
3.000	99.036	98.786	98.536	
3.125	99.643	99.393	99.143	
3.250	100.161	99.911	99.661	
3.375	100.502	100.252	100.002	
3.500	101.205	100.955	100.705	
3.625	101.767	101.517	101.267	
3.750	102.246	101.996	101.746	
3.875	102.748	102.498	102.248	
4.000	103.410	103.160	102.910	
4.125	103.966	103.716	103.466	
4.250	104.444	104.194	103.944	

15 Year Open Access > 105.00 LTV				
Rate	30 day	45 day	60 day	
2.250	92.164	91.914	91.664	
2.375	92.938	92.688	92.438	
2.500	93.712	93.462	93.212	
2.625	94.362	94.112	93.862	
2.750	96.748	96.498	96.248	
2.875	97.522	97.272	97.022	
3.000	98.286	98.036	97.786	
3.125	98.893	98.643	98.393	
3.250	99.724	99.474	99.224	
3.375	100.065	99.815	99.565	
3.500	100.768	100.518	100.268	
3.625	101.330	101.080	100.830	
3.750	102.059	101.809	101.559	
3.875	102.561	102.311	102.061	
4.000	103.223	102.973	102.723	
4.125	103.779	103.529	103.279	
4.250	103.757	103.507	103.257	

Applicable for all mortgages with greater than 15 year terms						
LTV → FICO ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	> 85.00%
≥ 740	0.250	0.000	0.000	-0.250	0.000	0.000
720 - 739	0.250	0.000	-0.250	-0.500	0.000	0.000
700 - 719	0.250	-0.500	-0.750	-1.000	-0.500	-0.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.000	-0.750
660 - 679	0.000	-1.000	-2.250	-2.750	-2.250	-1.750
640 - 659	-0.500	-1.250	-2.750	-3.000	-2.750	-2.250
620 - 639	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750
< 620 *	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750

* A minimum credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide.

Open Access Mortgage with Subordinate Financing			
LTV Range	TLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 65.00%	> 80% & ≤ 95%	-0.500	-0.250
> 65% & ≤ 75%	> 80% & ≤ 95%	-0.750	-0.500
> 75% & ≤ 80%	> 76% & ≤ 90%	-1.000	-0.750
> 75% & ≤ 80%	> 90% & ≤ 95%	-1.000	-0.750
> 80% & ≤ 90%	> 81% & ≤ 95%	-1.000	-0.500
> 90% & ≤ 95%	> 90% & ≤ 95%	-0.500	-0.250
Any	> 95%	-1.500	-1.500

LTV → Product Feature ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
Investment Property	-1.750	-1.750	-1.750	-3.000	-3.750	-3.750	-3.750	-3.750	-3.750	-3.750
30 yr. High LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-2.000
20/15 yr. High LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-2.000
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000	-2.000	-2.000

Open Access Adjusters		
Adjusters	30 year	20/15 year
High Balance	-2.500	-2.500
Condo	-0.750	-0.750
Manufactured	-1.000	-1.000
NY	-0.25	-0.25
AZ, CA, FL, GA, IA, MA, NJ, NV, UT	-0.15	-0.15
Extension Options	-0.018 per calendar day	

Relief Refinance Mortgage Delivery Fee Cap		
RRMDFC	30 year	20/15 year
Investment	2.000	2.000
Owner Occ. & Second Home ≤ 80%	2.000	2.000
Owner Occ. & Second Home > 80%	0.750	0.000

Delivery Fee Caps do not include State, High Balance, Extension Fees.

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = \$10.00

FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here](#)

[AFR Guidelines](#)

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AMERICAN FINANCIAL RESOURCES, INC. WHOLESALE MORTGAGE DIVISION

[AFR Wholesale's Website](#)

[AFR Rate Sheet Archive](#)

Lock Desk e-mail:

LockDesk@afrrwholesale.com

Lock Desk Phone:

1-877-588-2706

Lock Desk Hours:

10:00 am ET - 7:00 pm ET

30 Day Lock Exp.: 10/27/2014

45 Day Lock Exp.: 11/11/2014

60 Day Lock Exp.: 11/26/2014

W. Rate Sheet Dated: **9/25/2014**

prices are subject to change without notice

Release Time: **10:00 AM ET**

Non-Conforming 30 year Fixed Max Price After Adjustments 101.750

Rate	30 day	45 day	60 day
3.750	98.050	97.878	97.706
3.875	98.831	98.659	98.487
4.000	99.612	99.440	99.268
4.125	100.393	100.221	100.049
4.250	100.925	100.753	100.581
4.375	101.519	101.347	101.175
4.500	102.019	101.847	101.675
4.625	102.519	102.347	102.175
4.750	102.957	102.785	102.613
4.875	103.324	103.145	102.965
5.000	103.668	103.489	103.309
5.125	103.824	103.645	103.465

Non-Conforming 15 year Fixed Max Price After Adjustments 101.250

Rate	30 day	45 day	60 day
3.250	98.526	98.386	98.245
3.375	99.026	98.886	98.745
3.500	99.542	99.417	99.292
3.625	99.979	99.854	99.729
3.750	100.354	100.229	100.104
3.875	100.667	100.542	100.417
4.000	100.948	100.823	100.698
4.125	101.136	101.011	100.886
4.250	101.261	101.136	101.011
4.375	101.386	101.261	101.136
4.500	101.449	101.324	101.199
4.625	101.512	101.387	101.262

Risk Based Price Adjustments - AFR Jumbo Fixed

LTV/CLTV → FICO ↓	≤ 60.00%	60.01 - 65.00%	65.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%
≥ 780	0.600	0.500	0.450	0.000	-0.250
760 - 779	0.600	0.500	0.300	-0.150	-0.375
740 - 759	0.600	0.500	0.100	-0.300	-0.500
720 - 739	0.500	0.450	0.000	-0.450	-0.850
700 - 719	0.400	0.300	-0.200	-0.750	-1.250*
680 - 699	0.300*	0.200*	-0.500*	-1.000*	-1.500*
Loan Balance					
≤ \$500,000	0.000	0.000	0.000	0.000	0.000
\$500,001 - \$1,000,000	0.000	0.000	0.000	0.000	0.000
\$1,000,001 - \$1,500,000	0.000	0.000	-0.125	-0.250	-0.375*
\$1,500,001 - \$2,000,000	0.000	0.000	-0.250	-0.375*	-0.500*
\$2,000,001 - \$2,500,000	-0.125*	-0.250*	-0.375*	N/A	N/A
\$2,500,001 - \$3,000,000	-0.125*	-0.250*	N/A	N/A	N/A
Occupancy					
Second Home	-0.150	-0.200	-0.300	-0.450	N/A
Property Types					
Condos	0.000	0.000	-0.125	-0.125	-0.125
State Adjustments					
AZ	0.000	0.000	0.000	-0.250	-0.250
FL	0.000	0.000	0.000	-0.250	-0.250
MI	0.000	0.000	0.000	-0.375	-0.375
NV	0.000	0.000	0.000	-0.375	-0.375
Other Adjustments					
Cash-Out	-0.250	-0.300	-0.500	N/A	N/A
DTI > 40	0.000	0.000	0.000	-0.125	-0.125
No Escrow	-0.100	-0.100	-0.100	-0.100	-0.100
Purchase	0.250	0.250	0.250	0.375	0.375

Extension Options -0.018 per calendar day

* Please see High Reserve Guidelines

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = \$10.00

FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here](#)

[AFR Guidelines](#)

For use by mortgage professionals only and should not be distributed to borrowers.



AMERICAN FINANCIAL RESOURCES, INC. WHOLESALE MORTGAGE DIVISION

AFR Wholesale's Website

AFR Rate Sheet Archive

Lock Desk e-mail:

LockDesk@afrrwholesale.com

Lock Desk Phone:

1-877-588-2706

Lock Desk Hours:

10:00 am ET - 7:00 pm ET

prices are subject to change without notice

W. Rate Sheet Dated: **9/25/2014**

Release Time: **10:00 AM ET**

30 Day Lock Exp.: **10/27/2014**

Max Price After Adjustments 101.750

Jumbo 5/1 Arm Full Doc	
Rate	30 day
3.000	98.900
3.125	99.400
3.250	99.900
3.375	100.150
3.500	100.400
3.625	100.650
3.750	100.900
3.875	101.150
4.000	101.400
4.125	101.650
4.250	101.900
4.375	102.150
4.500	102.400

Jumbo 7/1 Arm Full Doc	
Rate	30 day
3.500	98.900
3.625	99.400
3.750	99.900
3.875	100.150
4.000	100.400
4.125	100.650
4.250	100.900
4.375	101.150
4.500	101.400
4.625	101.650
4.750	101.900
4.875	102.150
5.000	102.400

E-Z Doc 5/1 Arm	
Rate	30 day
4.250	N/A
4.375	N/A
4.500	N/A
4.625	N/A
4.750	N/A
4.875	N/A
5.000	N/A
5.125	N/A
5.250	N/A
5.375	N/A
5.500	N/A
5.625	N/A
5.750	N/A

E-Z Doc 7/1 Arm	
Rate	30 day
4.750	N/A
4.875	N/A
5.000	N/A
5.125	N/A
5.250	N/A
5.375	N/A
5.500	N/A
5.625	N/A
5.750	N/A
5.875	N/A
6.000	N/A
6.125	N/A
6.250	N/A

Jumbo Arm LLPA	
Adjuster	Adjustment
Cash-Out	-0.500
Escrow Waiver	-0.250
Loan Amount	
\$1,000,001 - \$1,125,000	-0.125
\$1,125,001 - \$1,250,000	-0.250
\$1,250,001 - \$1,375,000	-0.375
\$1,375,001 - \$2,000,000	-0.500
Extension Option	-0.018 per calendar day

Jumbo Arm LLPA	
Adjuster	Adjustment
Cash-Out	-0.500
Escrow Waiver	-0.250
Loan Amount	
\$1,000,001 - \$1,125,000	-0.125
\$1,125,001 - \$1,250,000	-0.250
\$1,250,001 - \$1,375,000	-0.375
\$1,375,001 - \$2,000,000	-0.500
Extension Option	-0.018 per calendar day

Lock Desk Policy

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Flood Certification = \$10.00

FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here](#)

[AFR Guidelines](#)

For use by mortgage professionals only and should not be distributed to borrowers.



Alt-Option Access Terms & Pricing

Access 30 yr Fixed (AOAP-30F)		
Rate	30 day	45 day
7.000	100.142	99.971
7.125	100.449	100.273
7.250	100.756	100.575
7.375	101.064	100.877
7.500	101.371	101.179
7.625	101.678	101.482
7.750	101.986	101.784
7.875	102.293	102.086
8.000	102.600	102.388
8.125	102.907	102.690
8.250	103.215	102.992
8.375	103.522	103.294
8.500	103.829	103.596
8.625	104.137	103.898
8.750	104.256	104.013

Maximum All-In Price After Adjustments And
Before Comp Plan = 101.750

Access 15 yr Fixed (AOAP-15F)		
Rate	30 day	45 day
6.750	100.777	100.617
6.875	101.022	100.857
7.000	101.267	101.096
7.125	101.512	101.336
7.250	101.756	101.575
7.375	102.001	101.815
7.500	102.246	102.054
7.625	102.491	102.294
7.750	102.736	102.534
7.875	102.980	102.773
8.000	103.225	103.013
8.125	103.470	103.252
8.250	103.715	103.492
8.375	103.960	103.732
8.500	104.204	103.971

Access FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.250	3.000	2.500	2.250	1.750	0.500
720-739	3.250	3.000	2.500	2.125	1.375	0.125
700-719	2.750	2.500	1.750	1.250	0.500	-0.750
680-699	2.500	2.250	1.750	0.500	-0.250	-1.000
660-679	1.000	0.750	0.000	-0.500	-1.500	-2.000
640-659	0.500	0.250	-0.500	-1.000	-2.250	N/A
620-639	0.000	-0.250	-1.000	-1.500	N/A	N/A

Access Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	-0.438	-0.875
All CLTVs		
Condo	-0.250	
2nd Home/Investor Property	0.000	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	0.000	

Alt-Option Asset Inclusion Terms & Pricing

Asset 30 yr Fixed (AOAIP-30F)		
Rate	30 day	45 day
6.500	100.142	99.971
6.625	100.449	100.273
6.750	100.756	100.575
6.875	101.064	100.877
7.000	101.371	101.179
7.125	101.678	101.482
7.250	101.986	101.784
7.375	102.293	102.086
7.500	102.600	102.388
7.625	102.907	102.690
7.750	103.215	102.992
7.875	103.522	103.294
8.000	103.829	103.596
8.125	104.137	103.898
8.250	104.256	104.013

Maximum All-In Price After Adjustments And
Before Comp Plan = 101.750

Asset 15 yr Fixed (AOAIP-15F)		
Rate	30 day	45 day
6.250	100.777	100.617
6.375	101.022	100.857
6.500	101.267	101.096
6.625	101.512	101.336
6.750	101.756	101.575
6.875	102.001	101.815
7.000	102.246	102.054
7.125	102.491	102.294
7.250	102.736	102.534
7.375	102.980	102.773
7.500	103.225	103.013
7.625	103.470	103.252
7.750	103.715	103.492
7.875	103.960	103.732
8.000	104.204	103.971

Asset FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.250	3.000	2.500	2.250	1.750	0.500
720-739	3.250	3.000	2.500	2.125	1.375	0.125
700-719	2.750	2.500	1.750	1.250	0.500	-0.750

Asset Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-0.875
All CLTVs		
Condo	-0.250	
2nd Home/Investor Property	0.000	
DTI>50% (Prior to utilization of assets)	-0.625	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	0.000	

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Flood Certification = \$10.00

FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here](#)

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Alt-Option Ratio Terms & Pricing

Ratio 30 yr Fixed (AORP-30F)		
Rate	30 day	45 day
6.500	100.142	99.971
6.625	100.449	100.273
6.750	100.756	100.575
6.875	101.064	100.877
7.000	101.371	101.179
7.125	101.678	101.482
7.250	101.986	101.784
7.375	102.293	102.086
7.500	102.600	102.388
7.625	102.907	102.690
7.750	103.215	102.992
7.875	103.522	103.294
8.000	103.829	103.596
8.125	104.137	103.898
8.250	104.256	104.013

Maximum All-In Price After Adjustments And
Before Comp Plan = 101.750

Ratio 15 yr Fixed (AORP-15F)		
Rate	30 day	45 day
6.250	100.777	100.617
6.375	101.022	100.857
6.500	101.267	101.096
6.625	101.512	101.336
6.750	101.756	101.575
6.875	102.001	101.815
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7.125	102.491	102.294
7.250	102.736	102.534
7.375	102.980	102.773
7.500	103.225	103.013
7.625	103.470	103.252
7.750	103.715	103.492
7.875	103.960	103.732
8.000	104.204	103.971

Ratio FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.250	3.000	2.500	2.250	1.750	0.500
720-739	3.250	3.000	2.500	2.125	1.375	0.125
700-719	2.750	2.500	1.750	1.250	0.500	-0.750

Ratio Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-0.875
All CLTVs		
Condo		-0.250
2nd Home/Investor Property		0.000
DTI ≤43%		0.000
DTI 43.01-47%		-0.375
DTI 47.01-55%		-0.625
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI		0.000

Alt-Option Income Terms & Pricing

Income 30 yr Fixed (AOIP-30F)		
Rate	30 day	45 day
6.500	100.142	99.971
6.625	100.449	100.273
6.750	100.756	100.575
6.875	101.064	100.877
7.000	101.371	101.179
7.125	101.678	101.482
7.250	101.986	101.784
7.375	102.293	102.086
7.500	102.600	102.388
7.625	102.907	102.690
7.750	103.215	102.992
7.875	103.522	103.294
8.000	103.829	103.596
8.125	104.137	103.898
8.250	104.256	104.013

Maximum All-In Price After Adjustments And
Before Comp Plan = 101.750

Income 15 yr Fixed (AOIP-15F)		
Rate	30 day	45 day
6.250	100.777	100.777
6.375	101.022	101.022
6.500	101.267	101.267
6.625	101.512	101.512
6.750	101.756	101.756
6.875	102.001	102.001
7.000	102.246	102.246
7.125	102.491	102.491
7.250	102.736	102.736
7.375	102.980	102.980
7.500	103.225	103.225
7.625	103.470	103.470
7.750	103.715	103.715
7.875	103.960	103.960
8.000	104.204	104.204

Income FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.250	3.000	2.500	2.250	1.750	0.500
720-739	3.250	3.000	2.500	2.125	1.375	0.125
700-719	2.750	2.500	1.750	1.250	0.500	-0.750

Income Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-0.875
All CLTVs		
Condo		-0.250
2nd Home/Investor Property		0.000
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI		0.000

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