



AFR Wholesale's Website

AFR Rate Sheet Archive

Lock Desk e-mail:

LockDesk@afrrwholesale.com

Lock Desk Phone:

1-877-588-2706

Lock Desk Hours:

10:00 am ET - 7:00 pm ET

30 Day Lock Exp.: 10/30/2014

45 Day Lock Exp.: 11/14/2014

60 Day Lock Exp.: 12/1/2014

W. Rate Sheet Dated: 9/30/2014

prices are subject to change without notice

Release Time: 10:00 AM ET

STANDARD GOVERNMENT PRODUCT

30/25 Year Government

Standard Product

Rate	30 Day	45 Day	60 Day
3.375	99.867	99.617	99.367
3.500	100.617	100.367	100.117
3.625	100.717	100.467	100.217
3.750	102.452	102.202	101.952
3.875	102.952	102.702	102.452
4.000	103.652	103.402	103.152
4.125	103.752	103.502	103.252
4.250	105.155	104.905	104.655
4.375	105.540	105.290	105.040
4.500	106.005	105.755	105.505
4.625	106.105	105.855	105.605
4.750	107.052	106.802	106.552
4.875	107.452	107.202	106.952
5.000	108.052	107.802	107.552
5.125	108.152	107.902	107.652
5.250	108.599	108.349	108.099
5.375	108.087	107.837	107.587
5.500	108.587	108.337	108.087
5.625	108.787	108.537	108.287

20 Year Government

Standard Product

Rate	30 Day	45 Day	60 Day
3.375	99.617	99.367	99.117
3.500	100.367	100.117	99.867
3.625	100.467	100.217	99.967
3.750	102.202	101.952	101.702
3.875	102.702	102.452	102.202
4.000	103.402	103.152	102.902
4.125	103.502	103.252	103.002
4.250	104.905	104.655	104.405
4.375	105.290	105.040	104.790
4.500	105.755	105.505	105.255
4.625	105.855	105.605	105.355
4.750	106.952	106.702	106.452
4.875	107.352	107.102	106.852
5.000	107.952	107.702	107.452
5.125	108.052	107.802	107.552
5.250	108.499	108.249	107.999
5.375	107.987	107.737	107.487
5.500	108.487	108.237	107.987
5.625	108.687	108.437	108.187

15/10 Year Government

Standard Product

Rate	30 Day	45 Day	60 Day
2.750	99.747	99.497	99.247
2.875	100.047	99.797	99.547
3.000	100.297	100.047	99.797
3.125	100.447	100.197	99.947
3.250	102.009	101.759	101.509
3.375	102.309	102.059	101.809
3.500	102.559	102.309	102.059
3.625	102.709	102.459	102.209
3.750	103.888	103.638	103.388
3.875	104.188	103.938	103.688
4.000	104.438	104.188	103.938
4.125	104.588	104.338	104.088
4.250	104.236	103.986	103.736
4.375	104.536	104.286	104.036
4.500	104.636	104.386	104.136
4.625	104.786	104.536	104.286
4.750	104.786	104.536	104.286

5/1 Arm Government "Caps 1/1/5"

Standard Product

Rate	30 Day	45 Day	60 Day
2.875	100.396	100.146	99.896
3.000	100.646	100.396	100.146
3.125	100.746	100.496	100.246
3.250	101.615	101.365	101.115
3.375	101.865	101.615	101.365
Margin = 2.250		Index = 0.100	

Buyer's Bonus

Government Purchase Transactions

0.250

Buyer's Bonus excludes all Specialty Government products.

SPECIALTY GOVERNMENT PRODUCT - Manufactured Homes, all 203K, 203(h), VA IRRRL, OTC

30/25 Year Government

Specialty Product

Rate	30 Day	45 Day	60 Day
3.375	99.067	98.817	98.567
3.500	99.817	99.567	99.317
3.625	99.917	99.667	99.417
3.750	101.652	101.402	101.152
3.875	102.152	101.902	101.652
4.000	102.852	102.602	102.352
4.125	102.952	102.702	102.452
4.250	104.355	104.105	103.855
4.375	104.740	104.490	104.240
4.500	105.205	104.955	104.705
4.625	105.305	105.055	104.805
4.750	106.252	106.002	105.752
4.875	106.652	106.402	106.152
5.000	107.252	107.002	106.752
5.125	107.352	107.102	106.852
5.250	107.799	107.549	107.299
5.375	107.287	107.037	106.787
5.500	107.787	107.537	107.287
5.625	107.987	107.737	107.487

15/10 Year Government

Specialty Product

Rate	30 Day	45 Day	60 Day
2.750	99.047	98.797	98.547
2.875	99.347	99.097	98.847
3.000	99.597	99.347	99.097
3.125	99.747	99.497	99.247
3.250	101.309	101.059	100.809
3.375	101.609	101.359	101.109
3.500	101.859	101.609	101.359
3.625	102.009	101.759	101.509
3.750	103.188	102.938	102.688
3.875	103.488	103.238	102.988
4.000	103.738	103.488	103.238
4.125	103.888	103.638	103.388
4.250	103.536	103.286	103.036
4.375	103.836	103.586	103.336
4.500	103.936	103.686	103.436
4.625	104.086	103.836	103.586
4.750	104.086	103.836	103.586

Specialty
Adj.Manufactured Homes "OTC exempt"
Full 203K / 203K(s) / 203(h) / Repair Escrow
VA IRRRL ≤ 125.00 LTV
VA IRRRL > 125.00 LTV or No ARM-1.000
-0.500
0.000
-0.750

GOVERNMENT ADJUSTMENTS - Applies to Standard and Specialty Government Programs

Adjusters	All Terms	Adjusters	All Terms
FICO 640 - 659	-0.500	NY	-0.250
FICO 620 - 639	-0.750	AZ, CA, FL, LA, MA, NJ, NV, UT	-0.150
FICO 600 - 619	-1.500	Non Owner Occupancy	-2.000
Base Loan Amount Adjuster			
\$0 - \$74,999			-2.000
\$75,000 - \$124,999			-0.750
\$125,000 - \$199,999			-0.375
High Balance			-1.000
VA Jumbo			-1.500
Extension Options:			-0.018 per calendar day
Max USDA - GRH Rate Today		9/30/2014	4.500%

American Financial Resources, Inc. - Announcements

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = \$10.00

FHA ID# - 135860006

Full Lock Desk Policy Can Be Found Here

AFR Guidelines

For use by mortgage professionals only and should not be distributed to borrowers.

W. Rate Sheet Dated: 9/30/2014

prices are subject to change without notice

Release Time: 10:00 AM ET

DURP 30/25 Year						
Rate	≤ 105% LTV			> 105% LTV		
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day
3.125	N/A	N/A	N/A	N/A	N/A	N/A
3.250	93.240	92.990	92.740	N/A	N/A	N/A
3.375	94.244	93.994	93.744	N/A	N/A	N/A
3.500	95.247	94.997	94.747	N/A	N/A	N/A
3.625	96.251	96.001	95.751	93.707	93.457	93.207
3.750	97.217	96.967	96.717	94.887	94.637	94.387
3.875	98.116	97.866	97.616	95.958	95.708	95.458
4.000	99.052	98.802	98.552	97.066	96.816	96.566
4.125	100.026	99.776	99.526	98.212	97.962	97.712
4.250	100.921	100.671	100.421	99.286	99.036	98.786
4.375	101.623	101.373	101.123	100.183	99.933	99.683
4.500	102.423	102.173	101.923	101.179	100.929	100.679
4.625	103.222	103.072	102.822	102.273	102.023	101.773
4.750	104.133	103.883	103.633	103.324	103.074	102.824
4.875	104.644	104.394	104.144	104.171	103.921	103.671
5.000	105.255	105.005	104.755	105.118	104.868	104.618
5.125	105.966	105.716	105.466	N/A	N/A	N/A
5.250	106.695	106.445	106.195	N/A	N/A	N/A

DURP 20 Year						
Rate	≤ 105% LTV			> 105% LTV		
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day
3.125	92.874	92.624	92.374	N/A	N/A	N/A
3.250	94.378	94.128	93.878	92.625	92.375	92.125
3.375	95.256	95.006	94.756	93.847	93.597	93.347
3.500	96.135	95.885	95.635	95.070	94.820	94.570
3.625	97.013	96.763	96.513	96.292	96.042	95.792
3.750	97.843	97.593	97.343	97.362	97.112	96.862
3.875	98.567	98.317	98.067	98.120	97.870	97.620
4.000	99.292	99.042	98.792	98.916	98.666	98.416
4.125	100.016	99.766	99.516	99.749	99.499	99.249
4.250	100.721	100.471	100.221	100.518	100.268	100.018
4.375	101.383	101.133	100.883	101.127	100.877	100.627
4.500	102.045	101.795	101.545	101.834	101.584	101.334
4.625	102.707	102.457	102.207	102.639	102.389	102.139
4.750	103.336	103.086	102.836	103.340	103.090	102.840
4.875	103.894	103.644	103.394	103.711	103.461	103.211
5.000	104.453	104.203	103.953	104.181	103.931	103.681
5.125	105.012	104.762	104.512	104.752	104.502	104.252
5.250	N/A	N/A	N/A	105.385	105.135	104.885

DURP 15 Year						
Rate	≤ 105% LTV			> 105% LTV		
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day
3.000	98.600	98.350	98.100	95.795	95.545	95.295
3.125	99.207	98.957	98.707	96.611	96.361	96.111
3.250	99.674	99.424	99.174	97.250	97.000	96.750
3.375	100.288	100.038	99.788	98.036	97.786	97.536
3.500	101.048	100.798	100.548	98.968	98.718	98.468
3.625	101.613	101.363	101.113	99.640	99.390	99.140
3.750	101.997	101.747	101.497	100.071	99.821	99.571
3.875	102.501	102.251	102.001	100.621	100.371	100.121
4.000	103.124	102.874	102.624	101.292	101.042	100.792
4.125	103.546	103.296	103.046	101.809	101.559	101.309
4.250	103.719	103.469	103.219	102.122	101.872	101.622
4.375	103.873	103.623	103.373	102.418	102.168	101.918
4.500	104.010	103.760	103.510	102.695	102.445	102.195
4.625	104.075	103.825	103.575	102.787	102.537	102.287
4.750	104.082	103.832	103.582	102.716	102.466	102.216
4.875	104.088	103.838	103.588	102.644	102.394	102.144
5.000	104.095	103.845	103.595	102.572	102.322	102.072
5.125	104.101	103.851	103.601	102.501	102.251	102.001

DURP 10 Year						
Rate	≤ 105% LTV			> 105% LTV		
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day
3.000	98.455	98.205	97.955	95.595	95.345	95.095
3.125	99.058	98.808	98.558	96.411	96.161	95.911
3.250	99.544	99.294	99.044	97.050	96.800	96.550
3.375	100.030	99.780	99.530	97.836	97.586	97.336
3.500	100.515	100.265	100.015	98.768	98.518	98.268
3.625	100.936	100.686	100.436	99.440	99.190	98.940
3.750	101.297	101.047	100.797	99.871	99.621	99.371
3.875	101.657	101.407	101.157	100.421	100.171	99.921
4.000	102.018	101.768	101.518	101.092	100.842	100.592
4.125	102.272	102.022	101.772	101.609	101.359	101.109
4.250	102.427	102.177	101.927	101.922	101.672	101.422
4.375	102.582	102.332	102.082	102.218	101.968	101.718
4.500	102.738	102.488	102.238	102.495	102.245	101.995
4.625	102.815	102.565	102.315	102.587	102.337	102.087
4.750	102.822	102.572	102.322	102.516	102.266	102.016
4.875	102.828	102.578	102.328	102.444	102.194	101.944
5.000	102.835	102.585	102.335	102.372	102.122	101.872
5.125	102.841	102.591	102.341	102.301	102.051	101.801

Applicable for all mortgage with greater than 15 year terms										
LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
FICO ↓										
≥ 740	0.250	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
720 - 739	0.250	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
700 - 719	0.250	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
680 - 699	0.000	-0.500	-0.750	-0.750	-0.750	-0.750	-0.750	-0.500	-0.500	-0.500
660 - 679	0.000	-1.000	-1.500	-1.750	-1.750	-1.750	-1.750	-1.250	-1.250	-1.250
640 - 659	-0.500	-1.250	-2.000	-2.250	-2.250	-2.250	-2.250	-1.750	-1.750	-1.750
620 - 639	-0.500	-1.500	-2.500	-2.750	-2.750	-2.750	-2.750	-2.500	-2.500	-2.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000

* A minimum required credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide

DU Refi Plus Adjusters		
Adjusters	30/25 yr	20/15/10 yr
DURP with MI	0.000	0.000
High Balance	-2.500	-2.500
Manufactured	-1.000	-1.000
NY	-0.250	-0.250
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	-0.150	-0.150
Extension Options	-0.018 per calendar day	

Product Feature	LTV Range									
	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
Investment Property	-1.750	-1.750	-1.750	-3.000	-3.750	-3.750	-3.750	-3.750	-3.750	-3.750
High-LTV										
30/25 year	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-1.000
20/15/10 year	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-1.000
Multiple-Unit Properties										
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
Condominium	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750

Refi Plus Mortgages with Subordinate Financing *			
LTV Range	CLTV Range	Non Interest-Only LLPA	
		Credit Score < 720	Credit Score ≥ 720
65.01 - 75.00%	90.01 - 95.00%	-0.500	-0.250
75.01 - 95.00%	90.01 - 95.00%	-0.500	-0.250
75.01 - 90.00%	76.01 - 90.00%	-0.250	0.000
Any	>95.00%	-1.500	-1.500

* If the subordinate financing is a Community Seconds® loan, these LLPA's do not apply and the lender must use SFC 118.

Loan Level Price Adjuster Caps		
LLPA Cap	30/25 yr	20/15/10 yr
Owner Occupied LTV ≥80%	0.750	0.000
Owner Occupied LTV <80%	2.000	2.000
Investment & 2nd Home LTV ≤105%	2.000	2.000
Investment & 2nd Home LTV >105%	2.000	1.500

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Flood Certification = \$10.00

FHA ID# - 1358600006

Full Lock Desk Policy Can Be Found Here

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W. Rate Sheet Dated: 9/30/2014

prices are subject to change without notice

Release Time: 10:00 AM ET

30/25 Year FNMA			
Rate	30 day	45 day	60 day
3.125	N/A	N/A	N/A
3.250	94.390	94.140	94.115
3.375	95.394	95.144	95.119
3.500	96.397	96.147	96.122
3.625	97.401	97.151	97.126
3.750	98.367	98.117	98.092
3.875	99.266	99.016	98.991
3.990	100.152	99.902	99.877
4.000	100.202	99.952	99.927
4.125	101.176	100.926	100.901
4.250	102.071	101.821	101.796
4.375	102.773	102.523	102.498
4.500	103.573	103.323	103.298
4.625	104.472	104.222	104.197
4.750	105.283	105.033	105.008
4.875	105.794	105.544	105.519
4.990	106.355	106.105	106.080
5.000	106.405	106.155	106.130
5.125	107.116	106.866	106.841
5.250	107.845	107.595	107.570

20 Year FNMA			
Rate	30 day	45 day	60 day
3.000	N/A	N/A	N/A
3.125	94.884	94.634	94.384
3.250	96.388	96.138	95.888
3.375	97.266	97.016	96.766
3.500	98.145	97.895	97.645
3.625	99.023	98.773	98.523
3.750	99.853	99.603	99.353
3.875	100.577	100.327	100.077
3.990	101.252	101.002	100.752
4.000	101.302	101.052	100.802
4.125	102.026	101.776	101.526
4.250	102.731	102.481	102.231
4.375	103.393	103.143	102.893
4.500	104.055	103.805	103.555
4.625	104.717	104.467	104.217
4.750	105.346	105.096	104.846
4.875	105.904	105.654	105.404
4.990	106.413	106.163	105.913
5.000	106.463	106.213	105.963
5.125	107.022	106.772	106.522

15 Year FNMA			
Rate	30 day	45 day	60 day
3.000	99.350	99.100	98.850
3.125	99.957	99.707	99.457
3.250	100.424	100.174	99.924
3.375	101.038	100.788	100.538
3.500	101.798	101.548	101.298
3.625	102.363	102.113	101.863
3.750	102.747	102.497	102.247
3.875	103.251	103.001	102.751
3.990	103.824	103.574	103.324
4.000	103.874	103.624	103.374
4.125	104.296	104.046	103.796
4.250	104.469	104.219	103.969
4.375	104.623	104.373	104.123
4.500	104.760	104.510	104.260
4.625	104.825	104.575	104.325
4.750	104.832	104.582	104.332
4.875	104.838	104.588	104.338
4.990	104.795	104.545	104.295
5.000	104.845	104.595	104.345
5.125	104.851	104.601	104.351

10 Year FNMA			
Rate	30 day	45 day	60 day
3.000	100.465	100.215	99.965
3.125	101.068	100.818	100.568
3.250	101.554	101.304	101.054
3.375	102.040	101.790	101.540
3.500	102.525	102.275	102.025
3.625	102.946	102.696	102.446
3.750	103.307	103.057	102.807
3.875	103.667	103.417	103.167
3.990	103.978	103.728	103.478
4.000	104.028	103.778	103.528
4.125	104.282	104.032	103.782
4.250	104.437	104.187	103.937
4.375	104.592	104.342	104.092
4.500	104.748	104.498	104.248
4.625	104.825	104.575	104.325
4.750	104.832	104.582	104.332
4.875	104.838	104.588	104.338
4.990	104.795	104.545	104.295
5.000	104.845	104.595	104.345
5.125	104.851	104.601	104.351

30/25 Year HB FNMA			
Rate	30 day	45 day	60 day
3.000	N/A	N/A	N/A
3.125	N/A	N/A	N/A
3.250	N/A	N/A	N/A
3.375	N/A	N/A	N/A
3.500	95.030	94.780	94.530
3.625	96.252	96.002	95.752
3.750	97.372	97.122	96.872
3.875	98.286	98.036	97.786
3.990	99.188	98.938	98.688
4.000	99.238	98.988	98.738
4.125	100.228	99.978	99.728
4.250	101.143	100.893	100.643
4.375	101.877	101.627	101.377
4.500	102.709	102.459	102.209
4.625	103.639	103.389	103.139
4.750	104.428	104.178	103.928
4.875	104.806	104.556	104.306
4.990	105.234	104.984	104.734
5.000	105.284	105.034	104.784
5.125	105.863	105.613	105.363

15 Year HB FNMA			
Rate	30 day	45 day	60 day
3.000	98.745	98.495	98.245
3.125	99.457	99.207	98.957
3.250	99.924	99.674	99.424
3.375	100.538	100.288	100.038
3.500	101.298	101.048	100.798
3.625	101.749	101.499	101.249
3.750	101.914	101.664	101.414
3.875	102.199	101.949	101.699
3.990	102.554	102.304	102.054
4.000	102.604	102.354	102.104
4.125	102.823	102.573	102.323
4.250	102.809	102.559	102.309
4.375	102.776	102.526	102.276
4.500	102.725	102.475	102.225
4.625	102.684	102.434	102.184
4.750	102.659	102.409	102.159
4.875	102.635	102.385	102.135
4.990	102.560	102.310	102.060
5.000	102.610	102.360	102.110
5.125	102.585	102.335	102.085

Adjustments

Applicable for all mortgages with greater than 15 year terms									
LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 100.00%
FICO ↓									
≥ 740	0.250	0.000	0.000	-0.250	-0.250	-0.250	N/A	N/A	N/A
720 - 739	0.250	0.000	-0.250	-0.500	-0.500	-0.500	N/A	N/A	N/A
700 - 719	0.250	-0.500	-0.750	-1.000	-1.000	-1.000	N/A	N/A	N/A
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	N/A	N/A	N/A
660 - 679	0.000	-1.000	-2.000	-2.500	-2.750	-2.250	N/A	N/A	N/A
640 - 659	-0.500	-1.250	-2.500	-3.000	-3.250	-2.750	N/A	N/A	N/A
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	N/A	N/A	N/A
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	N/A	N/A	N/A

All Loan Type Adjustments	
Adjusters	All Terms
NY	
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	-0.150
Escrow Waiver	-0.250
Loan Amount Adjusters	
All Terms	
\$0 - \$74,999	-2.000
\$75,000 - \$124,999	-0.750
\$125,000 - \$199,999	-0.375
\$200,000 - \$417,000	0.000
FNMA HomeStyle Renovation	-1.000
Extension Options	-0.018 per calendar day

LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 100.00%
Product Feature ↓									
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	N/A
Investment Property	-1.750	-1.750	-1.750	-3.000	-3.750	N/A	N/A	N/A	N/A
Manufactured	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	N/A	N/A
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A
3-4 Unit Property	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A	N/A	N/A
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	N/A
High Balance C/O Refi	-1.000	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 100.00%
FICO ↓									
≥ 740	0.000	-0.250	-0.250	-0.500	-0.625	N/A	N/A	N/A	N/A
720 - 739	0.000	-0.625	-0.625	-0.750	-1.500	N/A	N/A	N/A	N/A
700 - 719	0.000	-0.625	-0.625	-0.750	-1.500	N/A	N/A	N/A	N/A
680 - 699	0.000	-0.750	-0.750	-1.375	-2.500	N/A	N/A	N/A	N/A
660 - 679	-0.250	-0.750	-0.750	-1.500	-2.500	N/A	N/A	N/A	N/A
640 - 659	-0.250	-1.250	-1.250	-2.250	-3.000	N/A	N/A	N/A	N/A
620 - 639	-0.250	-1.250	-1.250	-2.750	-3.000	N/A	N/A	N/A	N/A
< 620	-1.250	-2.250	-2.250	-2.750	-3.000	N/A	N/A	N/A	N/A
TX Cash Out All Terms & All LTVs *AUS must be run with LP*									-1.000

Mortgages with Subordinate Financing *			
LTV Range	CLTV Range	Non Interest-Only LLPA	Credit Score ≥ 720
≤ 65.00%	80.01 - 95.00%	-0.500	-0.250
65.01 - 75.00%	80.01 - 95.00%	-0.750	-0.500
75.01 - 95.00%	90.01 - 95.00%	-1.000	-0.750
75.01 - 90.00%	76.01 - 90.00%	-1.000	-0.750
≤ 95.00%	95.01 - 97.00%	-1.500	-1.500

* If the subordinate financing is a Community Seconds® loan, these LLPA's do not apply and the lender must use SFC 118.

Lender Paid MI Adjustments (cumulative with above adjustments)

LPMI Adjust Term > 20 yr & All Manuf.			
LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%
FICO ↓			
≥ 740	-0.990	-1.370	-2.150
720 - 739	-1.120	-1.720	-2.350
680 - 719	-1.330	-2.170	-3.290

LPMI Adjust Term ≤ 20 yr			
LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%
FICO ↓			
≥ 740	-0.880	-1.100	-1.650
720 - 739	-1.050	-1.370	-2.170
680 - 719	-1.190	-1.540	-2.940

Additional LPMI Premium Adjustments			
Product Feature	FICO		
	≥ 740	720 - 739	680 - 719
Limited Cash-Out	0.000	0.000	-0.530
Cash-Out	-0.500	-0.700	-1.000
Second Home	-0.250	-0.490	-0.700
Manufactured Home	-0.500	-0.700	-1.000
Loan Amount > \$417,000 *	-0.400	-0.880	-1.400
Term ≤ 25 year	0.180	0.180	0.280
* Does not apply in HI			

W. Rate Sheet Dated: 9/30/2014

prices are subject to change without notice

Release Time: 10:00 AM ET

30/25 Year Open Access ≤ 105.00 LTV				
Rate	30 day	45 day	60 day	
3.250	93.721	93.471	93.221	
3.375	94.803	94.553	94.303	
3.500	95.858	95.608	95.358	
3.625	96.881	96.631	96.381	
3.750	97.703	97.453	97.203	
3.875	98.354	98.104	97.854	
4.000	99.341	99.091	98.841	
4.125	100.268	100.018	99.768	
4.250	101.012	100.762	100.512	
4.375	101.783	101.533	101.283	
4.500	102.677	102.427	102.177	
4.625	103.528	103.278	103.028	
4.750	104.210	103.960	103.710	
4.875	104.745	104.495	104.245	
5.000	105.351	105.101	104.851	
5.125	106.166	105.916	105.666	
5.250	106.805	106.555	106.305	

30/25 Year Open Access > 105.00 LTV				
Rate	30 day	45 day	60 day	
3.250	93.034	92.784	92.534	
3.375	94.116	93.866	93.616	
3.500	95.171	94.921	94.671	
3.625	96.194	95.944	95.694	
3.750	97.578	97.328	97.078	
3.875	98.229	97.979	97.729	
4.000	99.216	98.966	98.716	
4.125	100.143	99.893	99.643	
4.250	101.325	101.075	100.825	
4.375	102.096	101.846	101.596	
4.500	102.990	102.740	102.490	
4.625	103.841	103.591	103.341	
4.750	105.523	105.273	105.023	
4.875	106.058	105.808	105.558	
5.000	106.664	106.414	106.164	
5.125	107.479	107.229	106.979	
5.250	106.805	106.555	106.305	

20 Year Open Access ≤ 105.00 LTV				
Rate	30 day	45 day	60 day	
3.250	95.822	95.572	95.322	
3.375	96.782	96.532	96.282	
3.500	97.715	97.465	97.215	
3.625	98.627	98.377	98.127	
3.750	99.373	99.123	98.873	
3.875	99.997	99.747	99.497	
4.000	100.263	100.013	99.763	
4.125	101.110	100.860	100.610	
4.250	101.785	101.535	101.285	
4.375	102.331	102.081	101.831	
4.500	103.029	102.779	102.529	
4.625	103.795	103.545	103.295	
4.750	104.411	104.161	103.911	
4.875	104.931	104.681	104.431	
5.000	105.366	105.116	104.866	
5.125	106.115	105.865	105.615	
5.250	106.720	106.470	106.220	

20 Year Open Access > 105.00 LTV				
Rate	30 day	45 day	60 day	
3.250	95.385	95.135	94.885	
3.375	96.345	96.095	95.845	
3.500	97.278	97.028	96.778	
3.625	98.190	97.940	97.690	
3.750	99.186	98.936	98.686	
3.875	99.810	99.560	99.310	
4.000	100.076	99.826	99.576	
4.125	100.923	100.673	100.423	
4.250	101.598	101.348	101.098	
4.375	102.144	101.894	101.644	
4.500	102.842	102.592	102.342	
4.625	103.608	103.358	103.108	
4.750	104.474	104.224	103.974	
4.875	104.994	104.744	104.494	
5.000	105.429	105.179	104.929	
5.125	106.178	105.928	105.678	
5.250	106.720	106.470	106.220	

15 Year Open Access ≤ 105.00 LTV				
Rate	30 day	45 day	60 day	
2.250	94.246	93.996	93.746	
2.375	95.019	94.769	94.519	
2.500	95.792	95.542	95.292	
2.625	96.441	96.191	95.941	
2.750	97.373	97.123	96.873	
2.875	98.146	97.896	97.646	
3.000	98.910	98.660	98.410	
3.125	99.515	99.265	99.015	
3.250	100.031	99.781	99.531	
3.375	100.468	100.218	99.968	
3.500	101.169	100.919	100.669	
3.625	101.728	101.478	101.228	
3.750	102.205	101.955	101.705	
3.875	102.568	102.318	102.068	
4.000	103.229	102.979	102.729	
4.125	103.782	103.532	103.282	
4.250	104.260	104.010	103.760	

15 Year Open Access > 105.00 LTV				
Rate	30 day	45 day	60 day	
2.250	92.121	91.871	91.621	
2.375	92.894	92.644	92.394	
2.500	93.667	93.417	93.167	
2.625	94.316	94.066	93.816	
2.750	96.623	96.373	96.123	
2.875	97.396	97.146	96.896	
3.000	98.160	97.910	97.660	
3.125	98.765	98.515	98.265	
3.250	99.406	99.156	98.906	
3.375	99.843	99.593	99.343	
3.500	100.544	100.294	100.044	
3.625	101.103	100.853	100.603	
3.750	101.893	101.643	101.393	
3.875	102.256	102.006	101.756	
4.000	102.917	102.667	102.417	
4.125	103.470	103.220	102.970	
4.250	103.510	103.260	103.010	

Applicable for all mortgages with greater than 15 year terms						
LTV → FICO ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	> 85.00%
≥ 740	0.250	0.000	0.000	-0.250	0.000	0.000
720 - 739	0.250	0.000	-0.250	-0.500	0.000	0.000
700 - 719	0.250	-0.500	-0.750	-1.000	-0.500	-0.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.000	-0.750
660 - 679	0.000	-1.000	-2.250	-2.750	-2.250	-1.750
640 - 659	-0.500	-1.250	-2.750	-3.000	-2.750	-2.250
620 - 639	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750
< 620 *	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750

* A minimum credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide.

Open Access Mortgage with Subordinate Financing			
LTV Range	TLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 65.00%	> 80% & ≤ 95%	-0.500	-0.250
> 65% & ≤ 75%	> 80% & ≤ 95%	-0.750	-0.500
> 75% & ≤ 80%	> 76% & ≤ 90%	-1.000	-0.750
> 75% & ≤ 80%	> 90% & ≤ 95%	-1.000	-0.750
> 80% & ≤ 90%	> 81% & ≤ 95%	-1.000	-0.500
> 90% & ≤ 95%	> 90% & ≤ 95%	-0.500	-0.250
Any	> 95%	-1.500	-1.500

LTV → Product Feature ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
Investment Property	-1.750	-1.750	-1.750	-3.000	-3.750	-3.750	-3.750	-3.750	-3.750	-3.750
30 yr. High LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-2.000
20/15 yr. High LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-2.000
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000	-2.000	-2.000

Open Access Adjusters		
Adjusters	30 year	20/15 year
High Balance	-2.500	-2.500
Condo	-0.750	-0.750
Manufactured	-1.000	-1.000
NY	-0.25	-0.25
AZ, CA, FL, GA, IA, MA, NJ, NV, UT	-0.15	-0.15
Extension Options	-0.018 per calendar day	

Relief Refinance Mortgage Delivery Fee Cap		
RRMDFC	30 year	20/15 year
Investment	2.000	2.000
Owner Occ. & Second Home ≤ 80%	2.000	2.000
Owner Occ. & Second Home > 80%	0.750	0.000

Delivery Fee Caps do not include State, High Balance, Extension Fees.

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = \$10.00

FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here](#)

[AFR Guidelines](#)

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AMERICAN FINANCIAL RESOURCES, INC. WHOLESALE MORTGAGE DIVISION

[AFR Wholesale's Website](#)

[AFR Rate Sheet Archive](#)

Lock Desk e-mail:

LockDesk@afrrwholesale.com

Lock Desk Phone:

1-877-588-2706

Lock Desk Hours:

10:00 am ET - 7:00 pm ET

30 Day Lock Exp.: 10/30/2014

45 Day Lock Exp.: 11/14/2014

60 Day Lock Exp.: 12/1/2014

W. Rate Sheet Dated: **9/30/2014**

prices are subject to change without notice

Release Time: **10:00 AM ET**

Non-Conforming 30 year Fixed Max Price After Adjustments 101.750

Rate	30 day	45 day	60 day
3.750	98.119	97.947	97.775
3.875	98.900	98.728	98.556
4.000	99.681	99.509	99.337
4.125	100.462	100.290	100.118
4.250	100.971	100.799	100.627
4.375	101.565	101.393	101.221
4.500	102.065	101.893	101.721
4.625	102.565	102.393	102.221
4.750	103.003	102.831	102.659
4.875	103.370	103.191	103.011
5.000	103.714	103.535	103.355
5.125	103.870	103.691	103.511

Non-Conforming 15 year Fixed Max Price After Adjustments 101.250

Rate	30 day	45 day	60 day
3.250	98.428	98.288	98.147
3.375	98.928	98.788	98.647
3.500	99.444	99.319	99.194
3.625	99.881	99.756	99.631
3.750	100.256	100.131	100.006
3.875	100.569	100.444	100.319
4.000	100.850	100.725	100.600
4.125	101.038	100.913	100.788
4.250	101.163	101.038	100.913
4.375	101.288	101.163	101.038
4.500	101.351	101.226	101.101
4.625	101.414	101.289	101.164

Risk Based Price Adjustments - AFR Jumbo Fixed

LTV/CLTV → FICO ↓	≤ 60.00%	60.01 - 65.00%	65.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%
≥ 780	0.600	0.500	0.450	0.000	-0.250
760 - 779	0.600	0.500	0.300	-0.150	-0.375
740 - 759	0.600	0.500	0.100	-0.300	-0.500
720 - 739	0.500	0.450	0.000	-0.450	-0.850
700 - 719	0.400	0.300	-0.200	-0.750	-1.250*
680 - 699	0.300*	0.200*	-0.500*	-1.000*	-1.500*
Loan Balance					
≤ \$500,000	0.000	0.000	0.000	0.000	0.000
\$500,001 - \$1,000,000	0.000	0.000	0.000	0.000	0.000
\$1,000,001 - \$1,500,000	0.000	0.000	-0.125	-0.250	-0.375*
\$1,500,001 - \$2,000,000	0.000	0.000	-0.250	-0.375*	-0.500*
\$2,000,001 - \$2,500,000	-0.125*	-0.250*	-0.375*	N/A	N/A
\$2,500,001 - \$3,000,000	-0.125*	-0.250*	N/A	N/A	N/A
Occupancy					
Second Home	-0.150	-0.200	-0.300	-0.450	N/A
Property Types					
Condos	0.000	0.000	-0.125	-0.125	-0.125
State Adjustments					
AZ	0.000	0.000	0.000	-0.250	-0.250
FL	0.000	0.000	0.000	-0.250	-0.250
MI	0.000	0.000	0.000	-0.375	-0.375
NV	0.000	0.000	0.000	-0.375	-0.375
Other Adjustments					
Cash-Out	-0.250	-0.300	-0.500	N/A	N/A
DTI > 40	0.000	0.000	0.000	-0.125	-0.125
No Escrow	-0.100	-0.100	-0.100	-0.100	-0.100
Purchase	0.250	0.250	0.250	0.375	0.375

Extension Options -0.018 per calendar day

* Please see High Reserve Guidelines

Lock Desk Policy

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Flood Certification = \$10.00

FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here](#)

[AFR Guidelines](#)

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AMERICAN FINANCIAL RESOURCES, INC. WHOLESALE MORTGAGE DIVISION

AFR Wholesale's Website

AFR Rate Sheet Archive

Lock Desk e-mail:

LockDesk@afrwholesale.com

Lock Desk Phone:

1-877-588-2706

Lock Desk Hours:

10:00 am ET - 7:00 pm ET

prices are subject to change without notice

W. Rate Sheet Dated: **9/30/2014**

Release Time: **10:00 AM ET**

30 Day Lock Exp.: **10/30/2014**

Max Price After Adjustments **101.750**

Jumbo 5/1 Arm Full Doc	
Rate	30 day
3.000	98.900
3.125	99.400
3.250	99.900
3.375	100.150
3.500	100.400
3.625	100.650
3.750	100.900
3.875	101.150
4.000	101.400
4.125	101.650
4.250	101.900
4.375	102.150
4.500	102.400

Jumbo 7/1 Arm Full Doc	
Rate	30 day
3.500	98.900
3.625	99.400
3.750	99.900
3.875	100.150
4.000	100.400
4.125	100.650
4.250	100.900
4.375	101.150
4.500	101.400
4.625	101.650
4.750	101.900
4.875	102.150
5.000	102.400

E-Z Doc 5/1 Arm	
Rate	30 day
4.250	N/A
4.375	N/A
4.500	N/A
4.625	N/A
4.750	N/A
4.875	N/A
5.000	N/A
5.125	N/A
5.250	N/A
5.375	N/A
5.500	N/A
5.625	N/A
5.750	N/A

E-Z Doc 7/1 Arm	
Rate	30 day
4.750	N/A
4.875	N/A
5.000	N/A
5.125	N/A
5.250	N/A
5.375	N/A
5.500	N/A
5.625	N/A
5.750	N/A
5.875	N/A
6.000	N/A
6.125	N/A
6.250	N/A

Jumbo Arm LLPA	
Adjuster	Adjustment
Cash-Out	-0.500
Escrow Waiver	-0.250
Loan Amount	
\$1,000,001 - \$1,125,000	-0.125
\$1,125,001 - \$1,250,000	-0.250
\$1,250,001 - \$1,375,000	-0.375
\$1,375,001 - \$2,000,000	-0.500
Extension Option	-0.018 per calendar day

Jumbo Arm LLPA	
Adjuster	Adjustment
Cash-Out	-0.500
Escrow Waiver	-0.250
Loan Amount	
\$1,000,001 - \$1,125,000	-0.125
\$1,125,001 - \$1,250,000	-0.250
\$1,250,001 - \$1,375,000	-0.375
\$1,375,001 - \$2,000,000	-0.500
Extension Option	-0.018 per calendar day

Lock Desk Policy

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Flood Certification = \$10.00

FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here](#)

[AFR Guidelines](#)

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Alt-Option Access Terms & Pricing

Access 30 yr Fixed (AOAP-30F)		
Rate	30 day	45 day
7.000	100.142	99.971
7.125	100.449	100.273
7.250	100.756	100.575
7.375	101.064	100.877
7.500	101.371	101.179
7.625	101.678	101.481
7.750	101.986	101.784
7.875	102.293	102.086
8.000	102.600	102.388
8.125	102.907	102.690
8.250	103.215	102.992
8.375	103.522	103.294
8.500	103.829	103.596
8.625	104.137	103.898
8.750	104.256	104.013

Maximum All-In Price After Adjustments And
Before Comp Plan = 101.750

Access 15 yr Fixed (AOAP-15F)		
Rate	30 day	45 day
6.625	100.782	100.627
6.750	101.027	100.867
6.875	101.272	101.106
7.000	101.517	101.346
7.125	101.762	101.586
7.250	102.006	101.825
7.375	102.251	102.065
7.500	102.496	102.304
7.625	102.741	102.544
7.750	102.986	102.784
7.875	103.230	103.023
8.000	103.475	103.263
8.125	103.720	103.502
8.250	103.965	103.742
8.375	104.209	103.981

Access FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.250	3.000	2.500	2.250	1.750	0.500
720-739	3.250	3.000	2.500	2.125	1.375	0.125
700-719	2.750	2.500	1.750	1.250	0.500	-0.750
680-699	2.500	2.250	1.750	0.500	-0.250	-1.000
660-679	1.000	0.750	0.000	-0.500	-1.500	-2.000
640-659	0.500	0.250	-0.500	-1.000	-2.250	N/A
620-639	0.000	-0.250	-1.000	-1.500	N/A	N/A

Access Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	-0.438	-0.875
All CLTVs		
Condo	-0.250	
2nd Home/Investor Property	0.000	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	0.000	

Alt-Option Asset Inclusion Terms & Pricing

Asset 30 yr Fixed (AOAIP-30F)		
Rate	30 day	45 day
6.500	100.142	99.971
6.625	100.449	100.273
6.750	100.756	100.575
6.875	101.064	100.877
7.000	101.371	101.179
7.125	101.678	101.481
7.250	101.986	101.784
7.375	102.293	102.086
7.500	102.600	102.388
7.625	102.907	102.690
7.750	103.215	102.992
7.875	103.522	103.294
8.000	103.829	103.596
8.125	104.137	103.898
8.250	104.256	104.013

Maximum All-In Price After Adjustments And
Before Comp Plan = 101.750

Asset 15 yr Fixed (AOAIP-15F)		
Rate	30 day	45 day
6.125	100.782	100.627
6.250	101.027	100.867
6.375	101.272	101.106
6.500	101.517	101.346
6.625	101.762	101.586
6.750	102.006	101.825
6.875	102.251	102.065
7.000	102.496	102.304
7.125	102.741	102.544
7.250	102.986	102.784
7.375	103.230	103.023
7.500	103.475	103.263
7.625	103.720	103.502
7.750	103.965	103.742
7.875	104.209	103.981

Asset FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.250	3.000	2.500	2.250	1.750	0.500
720-739	3.250	3.000	2.500	2.125	1.375	0.125
700-719	2.750	2.500	1.750	1.250	0.500	-0.750

Asset Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-0.875
All CLTVs		
Condo	-0.250	
2nd Home/Investor Property	0.000	
DTI>50% (Prior to utilization of assets)	-0.625	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	0.000	

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Flood Certification = \$10.00

FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here](#)

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Alt-Option Ratio Terms & Pricing

Ratio 30 yr Fixed (AORP-30F)		
Rate	30 day	45 day
6.500	100.142	99.971
6.625	100.449	100.273
6.750	100.756	100.575
6.875	101.064	100.877
7.000	101.371	101.179
7.125	101.678	101.481
7.250	101.986	101.784
7.375	102.293	102.086
7.500	102.600	102.388
7.625	102.907	102.690
7.750	103.215	102.992
7.875	103.522	103.294
8.000	103.829	103.596
8.125	104.137	103.898
8.250	104.256	104.013

Maximum All-In Price After Adjustments And
Before Comp Plan = 101.750

Ratio 15 yr Fixed (AORP-15F)		
Rate	30 day	45 day
6.125	100.782	100.627
6.250	101.027	100.867
6.375	101.272	101.106
6.500	101.517	101.346
6.625	101.762	101.586
6.750	102.006	101.825
6.875	102.251	102.065
7.000	102.496	102.304
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7.500	103.475	103.263
7.625	103.720	103.502
7.750	103.965	103.742
7.875	104.209	103.981

Ratio FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.250	3.000	2.500	2.250	1.750	0.500
720-739	3.250	3.000	2.500	2.125	1.375	0.125
700-719	2.750	2.500	1.750	1.250	0.500	-0.750

Ratio Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-0.875
All CLTVs		
Condo	-0.250	
2nd Home/Investor Property	0.000	
DTI ≤43%	0.000	
DTI 43.01-47%	-0.375	
DTI 47.01-55%	-0.625	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	0.000	

Alt-Option Income Terms & Pricing

Income 30 yr Fixed (AOIP-30F)		
Rate	30 day	45 day
6.500	100.142	99.971
6.625	100.449	100.273
6.750	100.756	100.575
6.875	101.064	100.877
7.000	101.371	101.179
7.125	101.678	101.481
7.250	101.986	101.784
7.375	102.293	102.086
7.500	102.600	102.388
7.625	102.907	102.690
7.750	103.215	102.992
7.875	103.522	103.294
8.000	103.829	103.596
8.125	104.137	103.898
8.250	104.256	104.013

Maximum All-In Price After Adjustments And
Before Comp Plan = 101.750

Income 15 yr Fixed (AOIP-15F)		
Rate	30 day	45 day
6.125	100.782	100.782
6.250	101.027	101.027
6.375	101.272	101.272
6.500	101.517	101.517
6.625	101.762	101.762
6.750	102.006	102.006
6.875	102.251	102.251
7.000	102.496	102.496
7.125	102.741	102.741
7.250	102.986	102.986
7.375	103.230	103.230
7.500	103.475	103.475
7.625	103.720	103.720
7.750	103.965	103.965
7.875	104.209	104.209

Income FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.250	3.000	2.500	2.250	1.750	0.500
720-739	3.250	3.000	2.500	2.125	1.375	0.125
700-719	2.750	2.500	1.750	1.250	0.500	-0.750

Income Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-0.875
All CLTVs		
Condo	-0.250	
2nd Home/Investor Property	0.000	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	0.000	

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