



AFR Wholesale's Website

AFR Rate Sheet Archive

Lock Desk e-mail:

LockDesk@afrrwholesale.com

Lock Desk Phone:

1-877-588-2706

Lock Desk Hours:

10:00 am ET - 7:00 pm ET

30 Day Lock Exp.: 11/3/2014

45 Day Lock Exp.: 11/18/2014

60 Day Lock Exp.: 12/3/2014

W. Rate Sheet Dated: 10/3/2014

prices are subject to change without notice

Release Time: 10:00 AM ET

STANDARD GOVERNMENT PRODUCT

30/25 Year Government

Standard Product

Rate	30 Day	45 Day	60 Day
3.375	100.242	99.992	99.742
3.500	100.992	100.742	100.492
3.625	101.092	100.842	100.592
3.750	102.859	102.609	102.359
3.875	103.359	103.109	102.859
4.000	104.059	103.809	103.559
4.125	104.159	103.909	103.659
4.250	105.484	105.234	104.984
4.375	105.869	105.619	105.369
4.500	106.334	106.084	105.834
4.625	106.434	106.184	105.934
4.750	107.224	106.974	106.724
4.875	107.624	107.374	107.124
5.000	108.224	107.974	107.724
5.125	108.324	108.074	107.824
5.250	108.786	108.536	108.286
5.375	108.274	108.024	107.774
5.500	108.774	108.524	108.274
5.625	108.974	108.724	108.474

20 Year Government

Standard Product

Rate	30 Day	45 Day	60 Day
3.375	99.992	99.742	99.492
3.500	100.742	100.492	100.242
3.625	100.842	100.592	100.342
3.750	102.609	102.359	102.109
3.875	103.109	102.859	102.609
4.000	103.809	103.559	103.309
4.125	103.909	103.659	103.409
4.250	105.234	104.984	104.734
4.375	105.619	105.369	105.119
4.500	106.084	105.834	105.584
4.625	106.184	105.934	105.684
4.750	107.124	106.874	106.624
4.875	107.524	107.274	107.024
5.000	108.124	107.874	107.624
5.125	108.224	107.974	107.724
5.250	108.686	108.436	108.186
5.375	108.174	107.924	107.674
5.500	108.674	108.424	108.174
5.625	108.874	108.624	108.374

15/10 Year Government

Standard Product

Rate	30 Day	45 Day	60 Day
2.750	100.072	99.822	99.572
2.875	100.372	100.122	99.872
3.000	100.622	100.372	100.122
3.125	100.772	100.522	100.272
3.250	102.286	102.036	101.786
3.375	102.586	102.336	102.086
3.500	102.836	102.586	102.336
3.625	102.986	102.736	102.486
3.750	104.177	103.927	103.677
3.875	104.477	104.227	103.977
4.000	104.727	104.477	104.227
4.125	104.877	104.627	104.377
4.250	104.486	104.236	103.986
4.375	104.786	104.536	104.286
4.500	104.886	104.636	104.386
4.625	105.036	104.786	104.536
4.750	105.036	104.786	104.536

5/1 Arm Government "Caps 1/1/5"

Standard Product

Rate	30 Day	45 Day	60 Day
2.875	100.396	100.146	99.896
3.000	100.646	100.396	100.146
3.125	100.746	100.496	100.246
3.250	101.615	101.365	101.115
3.375	101.865	101.615	101.365
Margin = 2.250		Index = 0.100	

Buyer's Bonus

Government Purchase Transactions

0.250

Buyer's Bonus excludes all Specialty Government products.

SPECIALTY GOVERNMENT PRODUCT - Manufactured Homes, all 203K, 203(h), VA IRRRL, OTC

30/25 Year Government

Specialty Product

Rate	30 Day	45 Day	60 Day
3.375	99.442	99.192	98.942
3.500	100.192	99.942	99.692
3.625	100.292	100.042	99.792
3.750	102.059	101.809	101.559
3.875	102.559	102.309	102.059
4.000	103.259	103.009	102.759
4.125	103.359	103.109	102.859
4.250	104.684	104.434	104.184
4.375	105.069	104.819	104.569
4.500	105.534	105.284	105.034
4.625	105.634	105.384	105.134
4.750	106.424	106.174	105.924
4.875	106.824	106.574	106.324
5.000	107.424	107.174	106.924
5.125	107.524	107.274	107.024
5.250	107.986	107.736	107.486
5.375	107.474	107.224	106.974
5.500	107.974	107.724	107.474
5.625	108.174	107.924	107.674

15/10 Year Government

Specialty Product

Rate	30 Day	45 Day	60 Day
2.750	99.372	99.122	98.872
2.875	99.672	99.422	99.172
3.000	99.922	99.672	99.422
3.125	100.072	99.822	99.572
3.250	101.586	101.336	101.086
3.375	101.886	101.636	101.386
3.500	102.136	101.886	101.636
3.625	102.286	102.036	101.786
3.750	103.477	103.227	102.977
3.875	103.777	103.527	103.277
4.000	104.027	103.777	103.527
4.125	104.177	103.927	103.677
4.250	103.786	103.536	103.286
4.375	104.086	103.836	103.586
4.500	104.186	103.936	103.686
4.625	104.336	104.086	103.836
4.750	104.336	104.086	103.836

20 Year Government

Specialty Product

Rate	30 Day	45 Day	60 Day
3.375	99.342	99.092	98.842
3.500	100.092	99.842	99.592
3.625	100.192	99.942	99.692
3.750	101.959	101.709	101.459
3.875	102.459	102.209	101.959
4.000	103.159	102.909	102.659
4.125	103.259	103.009	102.759
4.250	104.584	104.334	104.084
4.375	104.969	104.719	104.469
4.500	105.434	105.184	104.934
4.625	105.534	105.284	105.034
4.750	106.324	106.074	105.824
4.875	106.724	106.474	106.224
5.000	107.324	107.074	106.824
5.125	107.424	107.174	106.924
5.250	107.886	107.636	107.386
5.375	107.374	107.124	106.874
5.500	107.874	107.624	107.374
5.625	108.074	107.824	107.574

5/1 Arm Government "Caps 1/1/5"

Specialty Product

Rate	30 Day	45 Day	60 Day
2.875	99.806	99.556	99.306
3.000	100.056	99.806	99.556
3.125	100.156	99.906	99.656
3.250	101.025	100.775	100.525
3.375	101.275	101.025	100.775
Margin = 2.250		Index = 0.100	

30 Year One Time Close "OTC"

Specialty Product

Rate	30 Day	45 Day	60 Day
3.000	N/A	N/A	N/A
3.500	98.017	97.767	97.517
4.000	101.084	100.834	100.584
4.500	103.359	103.109	102.859
5.000	105.249	104.999	104.749

15 Year One Time Close "OTC"

Specialty Product

Rate	30 Day	45 Day	60 Day
3.000	98.288	98.038	97.788
3.500	100.502	100.252	100.002
4.000	102.393	102.143	101.893
4.500	102.552	102.302	102.052
5.000	N/A	N/A	N/A

Specialty Adj.	Manufactured Homes "OTC exempt"	-1.000
	Full 203K / 203K(s) / 203(h) / Repair Escrow	-0.500
	VA IRRRL ≤ 125.00 LTV	0.000
	VA IRRRL > 125.00 LTV or No AVM	-0.750

GOVERNMENT ADJUSTMENTS - Applies to Standard and Specialty Government Programs

Adjusters	All Terms	Adjusters	All Terms
FICO 640 - 659	-0.500	NY	-0.250
FICO 620 - 639	-0.750	AZ, CA, FL, LA, MA, NJ, NV, UT	-0.150
FICO 600 - 619	-1.500	Non Owner Occupancy	-2.000
Base Loan Amount Adjuster			
\$0 - \$74,999		-2.000	
\$75,000 - \$124,999		-0.750	
\$125,000 - \$199,999		-0.375	
High Balance		-1.000	
VA Jumbo		-1.500	
Extension Options:		-0.018 per calendar day	
Max USDA - GRH Rate Today	10/3/2014		4.500%

American Financial Resources, Inc. - Announcements

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = \$10.00

FHA ID# - 135860006

[Full Lock Desk Policy Can Be Found Here](#)[AFR Guidelines](#)

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W. Rate Sheet Dated: 10/3/2014

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Release Time: 10:00 AM ET

DURP 30/25 Year						
Rate	≤ 105% LTV			> 105% LTV		
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day
3.125	N/A	N/A	N/A	N/A	N/A	N/A
3.250	93.598	93.348	93.098	N/A	N/A	N/A
3.375	94.606	94.356	94.106	N/A	N/A	N/A
3.500	95.615	95.365	95.115	N/A	N/A	N/A
3.625	96.623	96.373	96.123	94.078	93.828	93.578
3.750	97.587	97.337	97.087	95.270	95.020	94.770
3.875	98.471	98.221	97.971	96.364	96.114	95.864
4.000	99.391	99.141	98.891	97.495	97.245	96.995
4.125	100.349	100.099	99.849	98.664	98.414	98.164
4.250	101.230	100.980	100.730	99.738	99.488	99.238
4.375	101.925	101.675	101.425	100.590	100.340	100.090
4.500	102.717	102.467	102.217	101.538	101.288	101.038
4.625	103.607	103.357	103.107	102.585	102.335	102.085
4.750	104.402	104.152	103.902	103.594	103.344	103.094
4.875	104.885	104.635	104.385	104.412	104.162	103.912
5.000	105.461	105.211	104.961	105.325	105.075	104.825
5.125	106.132	105.882	105.632	N/A	N/A	N/A
5.250	106.827	106.577	106.327	N/A	N/A	N/A

DURP 20 Year						
Rate	≤ 105% LTV			> 105% LTV		
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day
3.125	93.227	92.977	92.727	N/A	N/A	N/A
3.250	94.731	94.481	94.231	92.983	92.733	92.483
3.375	95.598	95.348	95.098	94.210	93.960	93.710
3.500	96.466	96.216	95.966	95.437	95.187	94.937
3.625	97.333	97.083	96.833	96.664	96.414	96.164
3.750	98.143	97.893	97.643	97.732	97.482	97.232
3.875	98.828	98.578	98.328	98.475	98.225	97.975
4.000	99.513	99.263	99.013	99.255	99.005	98.755
4.125	100.198	99.948	99.698	100.072	99.822	99.572
4.250	100.880	100.630	100.380	100.827	100.577	100.327
4.375	101.557	101.307	101.057	101.428	101.178	100.928
4.500	102.235	101.985	101.735	102.127	101.877	101.627
4.625	102.912	102.662	102.412	102.923	102.673	102.423
4.750	103.542	103.292	103.042	103.610	103.360	103.110
4.875	104.073	103.823	103.573	103.952	103.702	103.452
5.000	104.604	104.354	104.104	104.388	104.138	103.888
5.125	105.135	104.885	104.635	104.917	104.667	104.417
5.250	N/A	N/A	N/A	105.517	105.267	105.017

DURP 15 Year						
Rate	≤ 105% LTV			> 105% LTV		
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day
3.000	98.887	98.637	98.387	96.082	95.832	95.582
3.125	99.495	99.245	98.995	96.899	96.649	96.399
3.250	99.956	99.706	99.456	97.533	97.283	97.033
3.375	100.563	100.313	100.063	98.311	98.061	97.811
3.500	101.313	101.063	100.813	99.233	98.983	98.733
3.625	101.863	101.613	101.363	99.890	99.640	99.390
3.750	102.221	101.971	101.721	100.295	100.045	99.795
3.875	102.692	102.442	102.192	100.813	100.563	100.313
4.000	103.276	103.026	102.776	101.443	101.193	100.943
4.125	103.673	103.423	103.173	101.936	101.686	101.436
4.250	103.839	103.589	103.339	102.242	101.992	101.742
4.375	103.988	103.738	103.488	102.532	102.282	102.032
4.500	104.120	103.870	103.620	102.805	102.555	102.305
4.625	104.182	103.932	103.682	102.894	102.644	102.394
4.750	104.188	103.938	103.688	102.822	102.572	102.322
4.875	104.195	103.945	103.695	102.750	102.500	102.250
5.000	104.201	103.951	103.701	102.678	102.428	102.178
5.125	104.207	103.957	103.707	102.606	102.356	102.106

DURP 10 Year						
Rate	≤ 105% LTV			> 105% LTV		
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day
3.000	98.687	98.437	98.187	95.882	95.632	95.382
3.125	99.274	99.024	98.774	96.699	96.449	96.199
3.250	99.737	99.487	99.237	97.333	97.083	96.833
3.375	100.199	99.949	99.699	98.111	97.861	97.611
3.500	100.662	100.412	100.162	99.033	98.783	98.533
3.625	101.071	100.821	100.571	99.690	99.440	99.190
3.750	101.430	101.180	100.930	100.095	99.845	99.595
3.875	101.790	101.540	101.290	100.613	100.363	100.113
4.000	102.149	101.899	101.649	101.243	100.993	100.743
4.125	102.399	102.149	101.899	101.736	101.486	101.236
4.250	102.549	102.299	102.049	102.042	101.792	101.542
4.375	102.698	102.448	102.198	102.332	102.082	101.832
4.500	102.848	102.598	102.348	102.605	102.355	102.105
4.625	102.922	102.672	102.422	102.694	102.444	102.194
4.750	102.928	102.678	102.428	102.622	102.372	102.122
4.875	102.935	102.685	102.435	102.550	102.300	102.050
5.000	102.941	102.691	102.441	102.478	102.228	101.978
5.125	102.947	102.697	102.447	102.406	102.156	101.906

Applicable for all mortgage with greater than 15 year terms										
LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
≥ 740	0.250	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
720 - 739	0.250	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
700 - 719	0.250	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
680 - 699	0.000	-0.500	-0.750	-0.750	-0.750	-0.750	-0.750	-0.500	-0.500	-0.500
660 - 679	0.000	-1.000	-1.500	-1.750	-1.750	-1.750	-1.750	-1.250	-1.250	-1.250
640 - 659	-0.500	-1.250	-2.000	-2.250	-2.250	-2.250	-2.250	-1.750	-1.750	-1.750
620 - 639	-0.500	-1.500	-2.500	-2.750	-2.750	-2.750	-2.750	-2.500	-2.500	-2.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000

* A minimum required credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide

DU Refi Plus Adjusters		
Adjusters	30/25 yr	20/15/10 yr
DURP with MI	0.000	0.000
High Balance	-2.500	-2.500
Manufactured	-1.000	-1.000
NY	-0.250	-0.250
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	-0.150	-0.150
Extension Options	-0.018 per calendar day	

Product Feature	LTV Range									
	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
Investment Property	-1.750	-1.750	-1.750	-3.000	-3.750	-3.750	-3.750	-3.750	-3.750	-3.750
High-LTV										
30/25 year	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-1.000
20/15/10 year	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-1.000
Multiple-Unit Properties										
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
Condominium	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750

Refi Plus Mortgages with Subordinate Financing *			
LTV Range	CLTV Range	Non Interest-Only LLPA	
		Credit Score < 720	Credit Score ≥ 720
65.01 - 75.00%	90.01 - 95.00%	-0.500	-0.250
75.01 - 95.00%	90.01 - 95.00%	-0.500	-0.250
75.01 - 90.00%	76.01 - 90.00%	-0.250	0.000
Any	>95.00%	-1.500	-1.500

* If the subordinate financing is a Community Seconds® loan, these LLPAs do not apply and the lender must use SFC 118.

Loan Level Price Adjuster Caps		
LLPA Cap	30/25 yr	20/15/10 yr
Owner Occupied LTV ≥80%	0.750	0.000
Owner Occupied LTV <80%	2.000	2.000
Investment & 2nd Home LTV ≤105%	2.000	2.000
Investment & 2nd Home LTV >105%	2.000	1.500

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Flood Certification = \$10.00

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FHA ID# - 1358600006

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Release Time: 10:00 AM ET

30/25 Year FNMA			
Rate	30 day	45 day	60 day
3.125	N/A	N/A	N/A
3.250	94.748	94.498	94.473
3.375	95.756	95.506	95.481
3.500	96.765	96.515	96.490
3.625	97.773	97.523	97.498
3.750	98.737	98.487	98.462
3.875	99.621	99.371	99.346
3.990	100.491	100.241	100.216
4.000	100.541	100.291	100.266
4.125	101.499	101.249	101.224
4.250	102.380	102.130	102.105
4.375	103.075	102.825	102.800
4.500	103.867	103.617	103.592
4.625	104.757	104.507	104.482
4.750	105.552	105.302	105.277
4.875	106.035	105.785	105.760
4.990	106.561	106.311	106.286
5.000	106.611	106.361	106.336
5.125	107.282	107.032	107.007
5.250	107.977	107.727	107.702

20 Year FNMA			
Rate	30 day	45 day	60 day
3.000	N/A	N/A	N/A
3.125	95.237	94.987	94.737
3.250	96.741	96.491	96.241
3.375	97.608	97.358	97.108
3.500	98.476	98.226	97.976
3.625	99.343	99.093	98.843
3.750	100.153	99.903	99.653
3.875	100.838	100.588	100.338
3.990	101.473	101.223	100.973
4.000	101.523	101.273	101.023
4.125	102.208	101.958	101.708
4.250	102.890	102.640	102.390
4.375	103.567	103.317	103.067
4.500	104.245	103.995	103.745
4.625	104.922	104.672	104.422
4.750	105.552	105.302	105.052
4.875	106.083	105.833	105.583
4.990	106.564	106.314	106.064
5.000	106.614	106.364	106.114
5.125	107.145	106.895	106.645

15 Year FNMA			
Rate	30 day	45 day	60 day
3.000	99.637	99.387	99.137
3.125	100.245	99.995	99.745
3.250	100.706	100.456	100.206
3.375	101.313	101.063	100.813
3.500	102.063	101.813	101.563
3.625	102.613	102.363	102.113
3.750	102.971	102.721	102.471
3.875	103.442	103.192	102.942
3.990	103.976	103.726	103.476
4.000	104.026	103.776	103.526
4.125	104.423	104.173	103.923
4.250	104.589	104.339	104.089
4.375	104.738	104.488	104.238
4.500	104.870	104.620	104.370
4.625	104.932	104.682	104.432
4.750	104.938	104.688	104.438
4.875	104.945	104.695	104.445
4.990	104.901	104.651	104.401
5.000	104.951	104.701	104.451
5.125	104.957	104.707	104.457

10 Year FNMA			
Rate	30 day	45 day	60 day
3.000	100.697	100.447	100.197
3.125	101.284	101.034	100.784
3.250	101.747	101.497	101.247
3.375	102.209	101.959	101.709
3.500	102.672	102.422	102.172
3.625	103.081	102.831	102.581
3.750	103.440	103.190	102.940
3.875	103.800	103.550	103.300
3.990	104.109	103.859	103.609
4.000	104.159	103.909	103.659
4.125	104.409	104.159	103.909
4.250	104.559	104.309	104.059
4.375	104.708	104.458	104.208
4.500	104.858	104.608	104.358
4.625	104.932	104.682	104.432
4.750	104.938	104.688	104.438
4.875	104.945	104.695	104.445
4.990	104.901	104.651	104.401
5.000	104.951	104.701	104.451
5.125	104.957	104.707	104.457

30/25 Year HB FNMA			
Rate	30 day	45 day	60 day
2.990	N/A	N/A	N/A
3.000	N/A	N/A	N/A
3.125	N/A	N/A	N/A
3.250	N/A	N/A	N/A
3.375	94.170	93.920	93.670
3.500	95.397	95.147	94.897
3.625	96.624	96.374	96.124
3.750	97.742	97.492	97.242
3.875	98.641	98.391	98.141
3.990	99.527	99.277	99.027
4.000	99.577	99.327	99.077
4.125	100.551	100.301	100.051
4.250	101.452	101.202	100.952
4.375	102.178	101.928	101.678
4.500	103.002	102.752	102.502
4.625	103.923	103.673	103.423
4.750	104.697	104.447	104.197
4.875	105.047	104.797	104.547
4.990	105.441	105.191	104.941
5.000	105.491	105.241	104.991

15 Year HB FNMA			
Rate	30 day	45 day	60 day
3.000	99.032	98.782	98.532
3.125	99.745	99.495	99.245
3.250	100.206	99.956	99.706
3.375	100.813	100.563	100.313
3.500	101.563	101.313	101.063
3.625	101.999	101.749	101.499
3.750	102.139	101.889	101.639
3.875	102.391	102.141	101.891
3.990	102.706	102.456	102.206
4.000	102.756	102.506	102.256
4.125	102.950	102.700	102.450
4.250	102.929	102.679	102.429
4.375	102.890	102.640	102.390
4.500	102.835	102.585	102.335
4.625	102.791	102.541	102.291
4.750	102.766	102.516	102.266
4.875	102.741	102.491	102.241
4.990	102.666	102.416	102.166
5.000	102.716	102.466	102.216
5.125	102.691	102.441	102.191

Adjustments

Applicable for all mortgages with greater than 15 year terms								
LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
FICO ↓								
≥ 740	0.250	0.000	0.000	-0.250	-0.250	-0.250	N/A	N/A
720 - 739	0.250	0.000	-0.250	-0.500	-0.500	-0.500	N/A	N/A
700 - 719	0.250	-0.500	-0.750	-1.000	-1.000	-1.000	N/A	N/A
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	N/A	N/A
660 - 679	0.000	-1.000	-2.000	-2.500	-2.750	-2.250	N/A	N/A
640 - 659	-0.500	-1.250	-2.500	-3.000	-3.250	-2.750	N/A	N/A
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	N/A	N/A
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	N/A	N/A

All Loan Type Adjustments	
Adjusters	All Terms
NY	-0.250
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	-0.150
Escrow Waiver	-0.250
Loan Amount Adjusters	All Terms
\$0 - \$74,999	-2.000
\$75,000 - \$124,999	-0.750
\$125,000 - \$199,999	-0.375
\$200,000 - \$417,000	0.000
FNMA HomeStyle Renovation	-1.000
Extension Options	-0.018 per calendar day

LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
Product Feature ↓								
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500
Investment Property	-1.750	-1.750	-1.750	-3.000	-3.750	N/A	N/A	N/A
Manufactured	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	N/A	N/A
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A
3-4 Unit Property	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A	N/A
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750
High Balance C/O Refi	-1.000	N/A	N/A	N/A	N/A	N/A	N/A	N/A

LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%
FICO ↓					
≥ 740	0.000	-0.250	-0.250	-0.500	-0.625
720 - 739	0.000	-0.625	-0.625	-0.750	-1.500
700 - 719	0.000	-0.625	-0.625	-0.750	-1.500
680 - 699	0.000	-0.750	-0.750	-1.375	-2.500
660 - 679	-0.250	-0.750	-0.750	-1.500	-2.500
640 - 659	-0.250	-1.250	-1.250	-2.250	-3.000
620 - 639	-0.250	-1.250	-1.250	-2.750	-3.000
< 620	-1.250	-2.250	-2.250	-2.750	-3.000
TX Cash Out All Terms & All LTVs *AUS must be run with LP*					-1.000

Mortgages with Subordinate Financing *			
LTV Range	CLTV Range	Non Interest-Only LLPA	Credit Score ≥ 720
≤ 65.00%	80.01 - 95.00%	-0.500	-0.250
65.01 - 75.00%	80.01 - 95.00%	-0.750	-0.500
75.01 - 95.00%	90.01 - 95.00%	-1.000	-0.750
75.01 - 90.00%	76.01 - 90.00%	-1.000	-0.750
≤ 95.00%	95.01 - 97.00%	-1.500	-1.500

* If the subordinate financing is a Community Seconds® loan, these LLPA's do not apply and the lender must use SFC 118.

Lender Paid MI Adjustments (cumulative with above adjustments)

LPMI Adjust Term > 20 yr & All Manuf.			
LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%
FICO ↓			
≥ 740	-0.990	-1.370	-2.150
720 - 739	-1.120	-1.720	-2.350
680 - 719	-1.330	-2.170	-3.290

LPMI Adjust Term ≤ 20 yr			
LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%
FICO ↓			
≥ 740	-0.880	-1.100	-1.650
720 - 739	-1.050	-1.370	-2.170
680 - 719	-1.190	-1.540	-2.940

Additional LPMI Premium Adjustments			
Product Feature	≥ 740	720 - 739	680 - 719
Limited Cash-Out	0.000	0.000	-0.530
Cash-Out	-0.500	-0.700	-1.000
Second Home	-0.250	-0.490	-0.700
Manufactured Home	-0.500	-0.700	-1.000
Loan Amount > \$417,000 *	-0.400	-0.880	-1.400
Term ≤ 25 year	0.180	0.180	0.280

* Does not apply in HI

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = \$10.00

FHA ID# - 1358600006

W. Rate Sheet Dated: 10/3/2014

prices are subject to change without notice

Release Time: 10:00 AM ET

30/25 Year Open Access ≤ 105.00 LTV				
Rate	30 day	45 day	60 day	
3.250	94.229	93.979	93.729	
3.375	95.305	95.055	94.805	
3.500	96.355	96.105	95.855	
3.625	97.371	97.121	96.871	
3.750	98.184	97.934	97.684	
3.875	98.852	98.602	98.352	
4.000	99.745	99.495	99.245	
4.125	100.660	100.410	100.160	
4.250	101.392	101.142	100.892	
4.375	102.152	101.902	101.652	
4.500	103.031	102.781	102.531	
4.625	103.868	103.618	103.368	
4.750	104.539	104.289	104.039	
4.875	105.065	104.815	104.565	
5.000	105.569	105.319	105.069	
5.125	106.375	106.125	105.875	
5.250	107.005	106.755	106.505	

30/25 Year Open Access > 105.00 LTV				
Rate	30 day	45 day	60 day	
3.250	93.542	93.292	93.042	
3.375	94.618	94.368	94.118	
3.500	95.668	95.418	95.168	
3.625	96.684	96.434	96.184	
3.750	98.059	97.809	97.559	
3.875	98.727	98.477	98.227	
4.000	99.620	99.370	99.120	
4.125	100.535	100.285	100.035	
4.250	101.705	101.455	101.205	
4.375	102.465	102.215	101.965	
4.500	103.344	103.094	102.844	
4.625	104.181	103.931	103.681	
4.750	105.852	105.602	105.352	
4.875	106.378	106.128	105.878	
5.000	106.882	106.632	106.382	
5.125	107.688	107.438	107.188	
5.250	107.005	106.755	106.505	

20 Year Open Access ≤ 105.00 LTV				
Rate	30 day	45 day	60 day	
3.250	96.169	95.919	95.669	
3.375	97.126	96.876	96.626	
3.500	98.054	97.804	97.554	
3.625	98.961	98.711	98.461	
3.750	99.700	99.450	99.200	
3.875	100.314	100.064	99.814	
4.000	100.632	100.382	100.132	
4.125	101.471	101.221	100.971	
4.250	102.135	101.885	101.635	
4.375	102.669	102.419	102.169	
4.500	103.348	103.098	102.848	
4.625	104.103	103.853	103.603	
4.750	104.710	104.460	104.210	
4.875	105.223	104.973	104.723	
5.000	105.646	105.396	105.146	
5.125	106.385	106.135	105.885	
5.250	106.983	106.733	106.483	

20 Year Open Access > 105.00 LTV				
Rate	30 day	45 day	60 day	
3.250	95.732	95.482	95.232	
3.375	96.689	96.439	96.189	
3.500	97.617	97.367	97.117	
3.625	98.524	98.274	98.024	
3.750	99.513	99.263	99.013	
3.875	100.127	99.877	99.627	
4.000	100.445	100.195	99.945	
4.125	101.284	101.034	100.784	
4.250	101.948	101.698	101.448	
4.375	102.482	102.232	101.982	
4.500	103.161	102.911	102.661	
4.625	103.916	103.666	103.416	
4.750	104.773	104.523	104.273	
4.875	105.286	105.036	104.786	
5.000	105.709	105.459	105.209	
5.125	106.448	106.198	105.948	
5.250	106.983	106.733	106.483	

15 Year Open Access ≤ 105.00 LTV				
Rate	30 day	45 day	60 day	
2.250	94.593	94.343	94.093	
2.375	95.364	95.114	94.864	
2.500	96.134	95.884	95.634	
2.625	96.781	96.531	96.281	
2.750	97.701	97.451	97.201	
2.875	98.471	98.221	97.971	
3.000	99.232	98.982	98.732	
3.125	99.833	99.583	99.333	
3.250	100.344	100.094	99.844	
3.375	100.758	100.508	100.258	
3.500	101.455	101.205	100.955	
3.625	102.008	101.758	101.508	
3.750	102.480	102.230	101.980	
3.875	102.916	102.666	102.416	
4.000	103.571	103.321	103.071	
4.125	104.120	103.870	103.620	
4.250	104.593	104.343	104.093	

15 Year Open Access > 105.00 LTV				
Rate	30 day	45 day	60 day	
2.250	92.468	92.218	91.968	
2.375	93.239	92.989	92.739	
2.500	94.009	93.759	93.509	
2.625	94.656	94.406	94.156	
2.750	96.951	96.701	96.451	
2.875	97.721	97.471	97.221	
3.000	98.482	98.232	97.982	
3.125	99.083	98.833	98.583	
3.250	99.719	99.469	99.219	
3.375	100.133	99.883	99.633	
3.500	100.830	100.580	100.330	
3.625	101.383	101.133	100.883	
3.750	102.168	101.918	101.668	
3.875	102.604	102.354	102.104	
4.000	103.259	103.009	102.759	
4.125	103.808	103.558	103.308	
4.250	103.843	103.593	103.343	

Applicable for all mortgages with greater than 15 year terms						
LTV → FICO ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	> 85.00%
≥ 740	0.250	0.000	0.000	-0.250	0.000	0.000
720 - 739	0.250	0.000	-0.250	-0.500	0.000	0.000
700 - 719	0.250	-0.500	-0.750	-1.000	-0.500	-0.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.000	-0.750
660 - 679	0.000	-1.000	-2.250	-2.750	-2.250	-1.750
640 - 659	-0.500	-1.250	-2.750	-3.000	-2.750	-2.250
620 - 639	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750
< 620 *	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750

* A minimum credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide.

Open Access Mortgage with Subordinate Financing			
LTV Range	TLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 65.00%	> 80% & ≤ 95%	-0.500	-0.250
> 65% & ≤ 75%	> 80% & ≤ 95%	-0.750	-0.500
> 75% & ≤ 80%	> 76% & ≤ 90%	-1.000	-0.750
> 75% & ≤ 80%	> 90% & ≤ 95%	-1.000	-0.750
> 80% & ≤ 90%	> 81% & ≤ 95%	-1.000	-0.500
> 90% & ≤ 95%	> 90% & ≤ 95%	-0.500	-0.250
Any	> 95%	-1.500	-1.500

LTV → Product Feature ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
Investment Property	-1.750	-1.750	-1.750	-3.000	-3.750	-3.750	-3.750	-3.750	-3.750	-3.750
30 yr. High LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-2.000
20/15 yr. High LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-2.000
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000	-2.000	-2.000

Open Access Adjusters		
Adjusters	30 year	20/15 year
High Balance	-2.500	-2.500
Condo	-0.750	-0.750
Manufactured	-1.000	-1.000
NY	-0.25	-0.25
AZ, CA, FL, GA, IA, MA, NJ, NV, UT	-0.15	-0.15
Extension Options	-0.018 per calendar day	

Relief Refinance Mortgage Delivery Fee Cap		
RRMDFC	30 year	20/15 year
Investment	2.000	2.000
Owner Occ. & Second Home ≤ 80%	2.000	2.000
Owner Occ. & Second Home > 80%	0.750	0.000

Delivery Fee Caps do not include State, High Balance, Extension Fees.

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = \$10.00

FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here](#)

[AFR Guidelines](#)

For use by mortgage professionals only and should not be distributed to borrowers.



AMERICAN FINANCIAL RESOURCES, INC. WHOLESALE MORTGAGE DIVISION

[AFR Wholesale's Website](#)

[AFR Rate Sheet Archive](#)

Lock Desk e-mail:

LockDesk@afrrwholesale.com

Lock Desk Phone:

1-877-588-2706

Lock Desk Hours:

10:00 am ET - 7:00 pm ET

30 Day Lock Exp.: **11/3/2014**

45 Day Lock Exp.: **11/18/2014**

60 Day Lock Exp.: **12/3/2014**

W. Rate Sheet Dated: **10/3/2014**

prices are subject to change without notice

Release Time: **10:00 AM ET**

Non-Conforming 30 year Fixed Max Price After Adjustments 101.750

Rate	30 day	45 day	60 day
3.750	98.398	98.226	98.054
3.875	99.179	99.007	98.835
4.000	99.960	99.788	99.616
4.125	100.741	100.569	100.397
4.250	101.206	101.034	100.862
4.375	101.800	101.628	101.456
4.500	102.300	102.128	101.956
4.625	102.800	102.628	102.456
4.750	103.238	103.066	102.894
4.875	103.605	103.426	103.246
5.000	103.949	103.770	103.590
5.125	104.105	103.926	103.746

Non-Conforming 15 year Fixed Max Price After Adjustments 101.250

Rate	30 day	45 day	60 day
3.250	98.748	98.608	98.467
3.375	99.248	99.108	98.967
3.500	99.764	99.639	99.514
3.625	100.201	100.076	99.951
3.750	100.576	100.451	100.326
3.875	100.889	100.764	100.639
4.000	101.170	101.045	100.920
4.125	101.358	101.233	101.108
4.250	101.483	101.358	101.233
4.375	101.608	101.483	101.358
4.500	101.671	101.546	101.421
4.625	101.734	101.609	101.484

Risk Based Price Adjustments - AFR Jumbo Fixed

LTV/CLTV → FICO ↓	≤ 60.00%	60.01 - 65.00%	65.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%
≥ 780	0.600	0.500	0.450	0.000	-0.250
760 - 779	0.600	0.500	0.300	-0.150	-0.375
740 - 759	0.600	0.500	0.100	-0.300	-0.500
720 - 739	0.500	0.450	0.000	-0.450	-0.850
700 - 719	0.400	0.300	-0.200	-0.750	-1.250*
680 - 699	0.300*	0.200*	-0.500*	-1.000*	-1.500*
Loan Balance					
≤ \$500,000	0.000	0.000	0.000	0.000	0.000
\$500,001 - \$1,000,000	0.000	0.000	0.000	0.000	0.000
\$1,000,001 - \$1,500,000	0.000	0.000	-0.125	-0.250	-0.375*
\$1,500,001 - \$2,000,000	0.000	0.000	-0.250	-0.375*	-0.500*
\$2,000,001 - \$2,500,000	-0.125*	-0.250*	-0.375*	N/A	N/A
\$2,500,001 - \$3,000,000	-0.125*	-0.250*	N/A	N/A	N/A
Occupancy					
Second Home	-0.150	-0.200	-0.300	-0.450	N/A
Property Types					
Condos	0.000	0.000	-0.125	-0.125	-0.125
State Adjustments					
AZ	0.000	0.000	0.000	-0.250	-0.250
FL	0.000	0.000	0.000	-0.250	-0.250
MI	0.000	0.000	0.000	-0.375	-0.375
NV	0.000	0.000	0.000	-0.375	-0.375
Other Adjustments					
Cash-Out	-0.250	-0.300	-0.500	N/A	N/A
DTI > 40	0.000	0.000	0.000	-0.125	-0.125
No Escrow	-0.100	-0.100	-0.100	-0.100	-0.100
Purchase	0.250	0.250	0.250	0.375	0.375

Extension Options

-0.018 per calendar day

* Please see High Reserve Guidelines

Lock Desk Policy

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Flood Certification = \$10.00

FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here](#)

[AFR Guidelines](#)

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AMERICAN FINANCIAL RESOURCES, INC. WHOLESALE MORTGAGE DIVISION

[AFR Wholesale's Website](#)

[AFR Rate Sheet Archive](#)

Lock Desk e-mail:

LockDesk@afrrwholesale.com

Lock Desk Phone:

1-877-588-2706

Lock Desk Hours:

10:00 am ET - 7:00 pm ET

prices are subject to change without notice

W. Rate Sheet Dated: **10/3/2014**

Release Time: **10:00 AM ET**

30 Day Lock Exp.: **11/3/2014**

Max Price After Adjustments 101.750

Jumbo 5/1 Arm Full Doc	
Rate	30 day
3.000	98.900
3.125	99.400
3.250	99.900
3.375	100.150
3.500	100.400
3.625	100.650
3.750	100.900
3.875	101.150
4.000	101.400
4.125	101.650
4.250	101.900
4.375	102.150
4.500	102.400

Jumbo 7/1 Arm Full Doc	
Rate	30 day
3.500	98.900
3.625	99.400
3.750	99.900
3.875	100.150
4.000	100.400
4.125	100.650
4.250	100.900
4.375	101.150
4.500	101.400
4.625	101.650
4.750	101.900
4.875	102.150
5.000	102.400

E-Z Doc 5/1 Arm	
Rate	30 day
4.250	N/A
4.375	N/A
4.500	N/A
4.625	N/A
4.750	N/A
4.875	N/A
5.000	N/A
5.125	N/A
5.250	N/A
5.375	N/A
5.500	N/A
5.625	N/A
5.750	N/A

E-Z Doc 7/1 Arm	
Rate	30 day
4.750	N/A
4.875	N/A
5.000	N/A
5.125	N/A
5.250	N/A
5.375	N/A
5.500	N/A
5.625	N/A
5.750	N/A
5.875	N/A
6.000	N/A
6.125	N/A
6.250	N/A

Jumbo Arm LLPA	
Adjuster	Adjustment
Cash-Out	-0.500
Escrow Waiver	-0.250
Loan Amount	
\$1,000,001 - \$1,125,000	-0.125
\$1,125,001 - \$1,250,000	-0.250
\$1,250,001 - \$1,375,000	-0.375
\$1,375,001 - \$2,000,000	-0.500
Extension Option	-0.018 per calendar day

Jumbo Arm LLPA	
Adjuster	Adjustment
Cash-Out	-0.500
Escrow Waiver	-0.250
Loan Amount	
\$1,000,001 - \$1,125,000	-0.125
\$1,125,001 - \$1,250,000	-0.250
\$1,250,001 - \$1,375,000	-0.375
\$1,375,001 - \$2,000,000	-0.500
Extension Option	-0.018 per calendar day

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Flood Certification = \$10.00

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Alt-Option Access Terms & Pricing

Access 30 yr Fixed (AOAP-30F)		
Rate	30 day	45 day
7.000	100.142	99.971
7.125	100.449	100.273
7.250	100.756	100.575
7.375	101.064	100.877
7.500	101.371	101.179
7.625	101.678	101.481
7.750	101.986	101.784
7.875	102.293	102.086
8.000	102.600	102.388
8.125	102.907	102.690
8.250	103.215	102.992
8.375	103.522	103.294
8.500	103.829	103.596
8.625	104.137	103.898
8.750	104.256	104.013

Maximum All-In Price After Adjustments And
Before Comp Plan = 101.750

Access 15 yr Fixed (AOAP-15F)		
Rate	30 day	45 day
6.625	100.782	100.627
6.750	101.027	100.867
6.875	101.272	101.106
7.000	101.517	101.346
7.125	101.762	101.586
7.250	102.006	101.825
7.375	102.251	102.065
7.500	102.496	102.304
7.625	102.741	102.544
7.750	102.986	102.784
7.875	103.230	103.023
8.000	103.475	103.263
8.125	103.720	103.502
8.250	103.965	103.742
8.375	104.209	103.981

Access FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.250	3.000	2.500	2.250	1.750	0.500
720-739	3.250	3.000	2.500	2.125	1.375	0.125
700-719	2.750	2.500	1.750	1.250	0.500	-0.750
680-699	2.500	2.250	1.750	0.500	-0.250	-1.000
660-679	1.000	0.750	0.000	-0.500	-1.500	-2.000
640-659	0.500	0.250	-0.500	-1.000	-2.250	N/A
620-639	0.000	-0.250	-1.000	-1.500	N/A	N/A

Access Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	-0.438	-0.875
All CLTVs		
Condo	-0.250	
2nd Home/Investor Property	0.000	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	0.000	

Alt-Option Asset Inclusion Terms & Pricing

Asset 30 yr Fixed (AOAIP-30F)		
Rate	30 day	45 day
6.500	100.142	99.971
6.625	100.449	100.273
6.750	100.756	100.575
6.875	101.064	100.877
7.000	101.371	101.179
7.125	101.678	101.481
7.250	101.986	101.784
7.375	102.293	102.086
7.500	102.600	102.388
7.625	102.907	102.690
7.750	103.215	102.992
7.875	103.522	103.294
8.000	103.829	103.596
8.125	104.137	103.898
8.250	104.256	104.013

Maximum All-In Price After Adjustments And
Before Comp Plan = 101.750

Asset 15 yr Fixed (AOAIP-15F)		
Rate	30 day	45 day
6.125	100.782	100.627
6.250	101.027	100.867
6.375	101.272	101.106
6.500	101.517	101.346
6.625	101.762	101.586
6.750	102.006	101.825
6.875	102.251	102.065
7.000	102.496	102.304
7.125	102.741	102.544
7.250	102.986	102.784
7.375	103.230	103.023
7.500	103.475	103.263
7.625	103.720	103.502
7.750	103.965	103.742
7.875	104.209	103.981

Asset FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.250	3.000	2.500	2.250	1.750	0.500
720-739	3.250	3.000	2.500	2.125	1.375	0.125
700-719	2.750	2.500	1.750	1.250	0.500	-0.750

Asset Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-0.875
All CLTVs		
Condo	-0.250	
2nd Home/Investor Property	0.000	
DTI>50% (Prior to utilization of assets)	-0.625	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	0.000	

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Flood Certification = \$10.00

FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here](#)

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Alt-Option Ratio Terms & Pricing

Ratio 30 yr Fixed (AORP-30F)		
Rate	30 day	45 day
6.500	100.142	99.971
6.625	100.449	100.273
6.750	100.756	100.575
6.875	101.064	100.877
7.000	101.371	101.179
7.125	101.678	101.481
7.250	101.986	101.784
7.375	102.293	102.086
7.500	102.600	102.388
7.625	102.907	102.690
7.750	103.215	102.992
7.875	103.522	103.294
8.000	103.829	103.596
8.125	104.137	103.898
8.250	104.256	104.013

Maximum All-In Price After Adjustments And
Before Comp Plan = 101.750

Ratio 15 yr Fixed (AORP-15F)		
Rate	30 day	45 day
6.125	100.782	100.627
6.250	101.027	100.867
6.375	101.272	101.106
6.500	101.517	101.346
6.625	101.762	101.586
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7.500	103.475	103.263
7.625	103.720	103.502
7.750	103.965	103.742
7.875	104.209	103.981

Ratio FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.250	3.000	2.500	2.250	1.750	0.500
720-739	3.250	3.000	2.500	2.125	1.375	0.125
700-719	2.750	2.500	1.750	1.250	0.500	-0.750

Ratio Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-0.875
All CLTVs		
Condo	-0.250	
2nd Home/Investor Property	0.000	
DTI ≤43%	0.000	
DTI 43.01-47%	-0.375	
DTI 47.01-55%	-0.625	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	0.000	

Alt-Option Income Terms & Pricing

Income 30 yr Fixed (AOIP-30F)		
Rate	30 day	45 day
6.500	100.142	99.971
6.625	100.449	100.273
6.750	100.756	100.575
6.875	101.064	100.877
7.000	101.371	101.179
7.125	101.678	101.481
7.250	101.986	101.784
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7.750	103.215	102.992
7.875	103.522	103.294
8.000	103.829	103.596
8.125	104.137	103.898
8.250	104.256	104.013

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Before Comp Plan = 101.750

Income 15 yr Fixed (AOIP-15F)		
Rate	30 day	45 day
6.125	100.782	100.782
6.250	101.027	101.027
6.375	101.272	101.272
6.500	101.517	101.517
6.625	101.762	101.762
6.750	102.006	102.006
6.875	102.251	102.251
7.000	102.496	102.496
7.125	102.741	102.741
7.250	102.986	102.986
7.375	103.230	103.230
7.500	103.475	103.475
7.625	103.720	103.720
7.750	103.965	103.965
7.875	104.209	104.209

Income FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.250	3.000	2.500	2.250	1.750	0.500
720-739	3.250	3.000	2.500	2.125	1.375	0.125
700-719	2.750	2.500	1.750	1.250	0.500	-0.750

Income Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-0.875
All CLTVs		
Condo	-0.250	
2nd Home/Investor Property	0.000	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	0.000	

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