



AFR Loan Center

Lockdesk e-mail:

Lockdesk@afrrwholesale.com

Lockdesk Phone:

1-877-588-2706

Lockdesk Hours:

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.: **11/2/2017**45 Day Lock Exp.: **11/17/2017**60 Day Lock Exp.: **12/4/2017**W. Rate Sheet Dated: **10/3/2017**Release Time: **10:00 am ET**

Prices are subject to change without notice.

STANDARD GOVERNMENT PRODUCT															
30/25 Year				20 Year				15/10 Year				5/1 Arm			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.250	100.315	100.165	100.015	3.250	100.148	99.998	99.848	1.875	N/A	N/A	N/A	3.125	100.762	100.612	100.462
3.375	100.764	100.614	100.464	3.375	100.561	100.411	100.261	2.000	N/A	N/A	N/A	3.250	100.656	100.506	100.356
3.500	101.208	101.058	100.908	3.500	100.970	100.820	100.670	2.125	N/A	N/A	N/A	3.375	101.063	100.913	100.763
3.625	101.594	101.444	101.294	3.625	101.320	101.170	101.020	2.250	96.995	96.845	96.695	3.500	101.466	101.316	101.166
3.750	102.759	102.572	102.416	3.750	102.592	102.405	102.248	2.375	97.386	97.236	97.086	3.625	101.852	101.702	101.552
3.875	103.159	102.971	102.815	3.875	102.956	102.768	102.612	2.500	97.773	97.623	97.473	Margin = 2.250		Index = 1.310	
4.000	103.523	103.336	103.179	4.000	103.285	103.097	102.941	2.625	98.116	97.966	97.816				
4.125	103.814	103.626	103.470	4.125	103.539	103.352	103.196	2.750	100.122	99.972	99.822				
4.250	104.154	104.054	103.954	4.250	103.987	103.887	103.787	2.875	100.502	100.352	100.202				
4.375	104.483	104.383	104.283	4.375	104.280	104.180	104.080	3.000	100.875	100.725	100.575				
4.500	104.776	104.676	104.576	4.500	104.538	104.438	104.338	3.125	101.137	100.987	100.837				
4.625	105.004	104.904	104.804	4.625	104.730	104.630	104.530	3.250	102.010	101.860	101.710				
4.750	105.109	104.922	104.734	4.750	104.942	104.754	104.567	3.375	102.316	102.166	102.016				
4.875	105.511	105.323	105.136	4.875	105.308	105.120	104.933	3.500	102.585	102.435	102.285				
5.000	105.804	105.617	105.429	5.000	105.566	105.378	105.191	3.625	102.785	102.635	102.485				
5.125	106.032	105.844	105.657	5.125	105.758	105.570	105.383	3.750	102.995	102.845	102.695				
5.250	105.903	105.803	105.703	5.250	105.735	105.635	105.535	3.875	103.229	103.079	102.929				
5.375	106.304	106.204	106.104	5.375	106.101	106.001	105.901	4.000	103.430	103.280	103.130				
5.500	106.598	106.498	106.398	5.500	106.359	106.259	106.159	4.125	103.840	103.690	103.540				

SPECIALTY GOVERNMENT PRODUCT - Every program and property type listed in the specialty adj.															
30/25 Year				20 Year				15/10 Year				5/1 Arm			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.250	99.425	99.275	99.125	3.250	99.258	99.108	98.958	1.875	N/A	N/A	N/A	3.125	99.872	99.722	99.572
3.375	99.874	99.724	99.574	3.375	99.671	99.521	99.371	2.000	N/A	N/A	N/A	3.250	99.766	99.616	99.466
3.500	100.318	100.168	100.018	3.500	100.080	99.930	99.780	2.125	N/A	N/A	N/A	3.375	100.173	100.023	99.873
3.625	100.704	100.554	100.404	3.625	100.430	100.280	100.130	2.250	96.105	95.955	95.805	3.500	100.576	100.426	100.276
3.750	101.869	101.682	101.526	3.750	101.702	101.515	101.358	2.375	96.496	96.346	96.196	3.625	100.962	100.812	100.662
3.875	102.269	102.081	101.925	3.875	102.066	101.878	101.722	2.500	96.883	96.733	96.583	Margin = 2.250		Index = 1.310	
4.000	102.633	102.446	102.289	4.000	102.395	102.207	102.051	2.625	97.226	97.076	96.926	30 Year OTC			
4.125	102.924	102.736	102.580	4.125	102.649	102.462	102.306	2.750	99.232	99.082	98.932	Rate	30 Day	45 Day	60 Day
4.250	103.264	103.164	103.064	4.250	103.097	102.997	102.897	2.875	99.612	99.462	99.312	3.500	98.618	98.368	98.118
4.375	103.593	103.493	103.393	4.375	103.390	103.290	103.190	3.000	99.985	99.835	99.685	4.000	100.933	100.683	100.433
4.500	103.886	103.786	103.686	4.500	103.648	103.548	103.448	3.125	100.247	100.097	99.947	4.500	102.186	101.936	101.686
4.625	104.114	104.014	103.914	4.625	103.840	103.740	103.640	3.250	101.120	100.970	100.820	5.000	103.214	102.964	102.714
4.750	104.219	104.032	103.844	4.750	104.052	103.864	103.677	3.375	101.426	101.276	101.126	5.500	104.008	103.758	103.508
4.875	104.621	104.433	104.246	4.875	104.418	104.230	104.043	3.500	101.695	101.545	101.395	15 Year OTC			
5.000	104.914	104.727	104.539	5.000	104.676	104.488	104.301	3.625	101.895	101.745	101.595	Rate	30 Day	45 Day	60 Day
5.125	105.142	104.954	104.767	5.125	104.868	104.680	104.493	3.750	102.105	101.955	101.805	2.500	95.183	94.933	94.683
5.250	105.013	104.913	104.813	5.250	104.845	104.745	104.645	3.875	102.339	102.189	102.039	3.000	98.285	98.035	97.785
5.375	105.414	105.314	105.214	5.375	105.211	105.111	105.011	4.000	102.540	102.390	102.240	3.500	99.995	99.745	99.495
5.500	105.708	105.608	105.508	5.500	105.469	105.369	105.269	4.125	102.950	102.800	102.650	4.000	100.840	100.590	100.340

GOVERNMENT ADJUSTMENTS - Applies to Standard and Specialty Government Programs						
FICO Adjuster		Loan Size Adjuster		UW Fee Buy Out Option*†		
FICO 720 +	0.500	\$0 - \$49,999	-2.500	Loan Size	Standard	Streamline
FICO 660 - 719	0.500	\$50,000 - \$85,000	-1.375	\$0 - \$49,999	-1.500	-0.900
FICO 640 - 659	0.000	\$85,001 - \$125,000	-0.500	\$50,000 - \$85,000	-1.000	-0.650
FICO 620 - 639	-1.000	\$125,001 - \$175,000	-0.125	\$85,001 - \$125,000	-0.750	-0.500
FICO 600 - 619	-1.500	\$175,001 - \$275,000	0.000	\$125,001 - \$175,000	-0.500	-0.300
NY	-0.250	\$275,001 up to HB	0.375	\$175,001 - \$275,000	-0.300	-0.200
Non Owner Occupancy	-2.000			\$275,001 - Up to HB	-0.200	-0.150
USDA Streamline-Assist Refinance Option			-0.250			

Specialty Adjustment	
Manufactured Homes (OTC Exempt)	-0.500
203(k) / 203(k)s / 203(h) / Repair Escrow / VA Reno	-0.500
VA IRRRL ≤ 125.00 LTV	0.000
VA IRRRL > 125.00 LTV or No AVM	-0.750

Max USDA-GRH Rate		
Today:	10/3/2017	4.750%

Lock Desk Policy		
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018 . Locks are accepted on loans in <i>Registered, Submitted, U/W-Received & U/W-Approved</i> status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option.		
Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.		
Flood Certification = \$10.00	*UW Fee with option to buy out = \$895 / \$495 for streamline	†IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee
FHA ID# - 1358600006		
For use by mortgage professionals only and should not be distributed to borrowers.		Tax Service Fee = \$80.00 "FHA only" (IA & ME exempt)



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10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

11/2/2017

45 Day Lock Exp.:

11/17/2017

60 Day Lock Exp.:

12/4/2017

W. Rate Sheet Dated: 10/3/2017

Release Time: 10:00 am ET

Prices are subject to change without notice.

STANDARD GOVERNMENT HIGH BALANCE PRODUCT											
30/25 Year				20 Year				15/10 Year			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.250	98.971	98.821	98.671	3.250	98.804	98.654	98.504	1.875	N/A	N/A	N/A
3.375	99.420	99.270	99.120	3.375	99.218	99.068	98.918	2.000	N/A	N/A	N/A
3.500	99.865	99.715	99.565	3.500	99.626	99.476	99.326	2.125	N/A	N/A	N/A
3.625	100.251	100.101	99.951	3.625	99.976	99.826	99.676	2.250	94.995	94.845	94.695
3.750	101.134	100.947	100.791	3.750	100.967	100.780	100.623	2.375	95.386	95.236	95.086
3.875	101.534	101.346	101.190	3.875	101.331	101.143	100.987	2.500	95.773	95.623	95.473
4.000	101.898	101.711	101.554	4.000	101.660	101.472	101.316	2.625	96.116	95.966	95.816
4.125	102.189	102.001	101.845	4.125	101.914	101.727	101.571	2.750	98.434	98.284	98.134
4.250	101.935	101.835	101.735	4.250	101.768	101.668	101.568	2.875	98.814	98.664	98.514
4.375	102.264	102.164	102.064	4.375	102.061	101.961	101.861	3.000	99.187	99.037	98.887
4.500	102.558	102.458	102.358	4.500	102.319	102.219	102.119	3.125	99.449	99.299	99.149
4.625	102.785	102.685	102.585	4.625	102.511	102.411	102.311	3.250	100.667	100.517	100.367
4.750	102.297	102.109	101.922	4.750	102.129	101.942	101.754	3.375	100.972	100.822	100.672
4.875	102.698	102.511	102.323	4.875	102.495	102.308	102.120	3.500	101.241	101.091	100.941
5.000	102.992	102.804	102.617	5.000	102.753	102.566	102.378	3.625	101.441	101.291	101.141
5.125	103.219	103.032	102.844	5.125	102.945	102.758	102.570	3.750	101.370	101.220	101.070
5.250	99.653	99.553	99.453	5.250	99.485	99.385	99.285	3.875	101.604	101.454	101.304
5.375	100.054	99.954	99.854	5.375	99.851	99.751	99.651	4.000	101.805	101.655	101.505
5.500	100.348	100.248	100.148	5.500	100.109	100.009	99.909	4.125	102.215	102.065	101.915

Margin = 2.250 Index = 1.310

SPECIALTY GOVERNMENT HIGH BALANCE PRODUCT - Every program and property type listed in the specialty adj.											
30/25 Year				20 Year				15/10 Year			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.250	98.081	97.931	97.781	3.250	97.914	97.764	97.614	1.875	N/A	N/A	N/A
3.375	98.530	98.380	98.230	3.375	98.328	98.178	98.028	2.000	N/A	N/A	N/A
3.500	98.975	98.825	98.675	3.500	98.736	98.586	98.436	2.125	N/A	N/A	N/A
3.625	99.361	99.211	99.061	3.625	99.086	98.936	98.786	2.250	94.355	94.205	94.055
3.750	100.244	100.057	99.901	3.750	100.077	99.890	99.733	2.375	94.746	94.596	94.446
3.875	100.644	100.456	100.300	3.875	100.441	100.253	100.097	2.500	95.133	94.983	94.833
4.000	101.008	100.821	100.664	4.000	100.770	100.582	100.426	2.625	95.476	95.326	95.176
4.125	101.299	101.111	100.955	4.125	101.024	100.837	100.681	2.750	98.169	98.019	97.869
4.250	101.045	100.945	100.845	4.250	100.878	100.778	100.678	2.875	98.549	98.399	98.249
4.375	101.374	101.274	101.174	4.375	101.171	101.071	100.971	3.000	98.922	98.772	98.622
4.500	101.668	101.568	101.468	4.500	101.429	101.329	101.229	3.125	99.184	99.034	98.884
4.625	101.895	101.795	101.695	4.625	101.621	101.521	101.421	3.250	99.691	99.541	99.391
4.750	101.407	101.219	101.032	4.750	101.239	101.052	100.864	3.375	99.996	99.846	99.696
4.875	101.808	101.621	101.433	4.875	101.605	101.418	101.230	3.500	100.266	100.116	99.966
5.000	102.102	101.914	101.727	5.000	101.863	101.676	101.488	3.625	100.465	100.315	100.165
5.125	102.329	102.142	101.954	5.125	102.055	101.868	101.680	3.750	100.214	100.064	99.914
5.250	98.763	98.663	98.563	5.250	98.595	98.495	98.395	3.875	100.449	100.299	100.149
5.375	99.164	99.064	98.964	5.375	98.961	98.861	98.761	4.000	100.649	100.499	100.349
5.500	99.458	99.358	99.258	5.500	99.219	99.119	99.019	4.125	101.059	100.909	100.759

Margin = 2.250 Index = 1.310

30 Year OTC

Rate 30 Day 45 Day 60 Day

3.500 97.275 97.025 96.775

4.000 99.308 99.058 98.808

4.500 99.968 99.718 99.468

5.000 100.402 100.152 99.902

5.500 97.758 97.508 97.258

15 Year OTC

Rate 30 Day 45 Day 60 Day

2.500 93.433 93.183 92.933

3.000 97.222 96.972 96.722

3.500 98.566 98.316 98.066

4.000 98.949 98.699 98.449

GOVERNMENT ADJUSTMENTS - Applies to Standard and Specialty Government Programs			
FICO Adjuster	FICO Adjuster	UW Fee Buy Out Option**	
FICO 720 +	0.500	FICO 620 - 639	-1.000
FICO 660 - 719	0.500	FICO 600 - 619	-1.500
FICO 640 - 659	0.000		
NY	-0.250	Non Owner Occupancy	-2.000
USDA Streamline-Assist Refinance Option			-0.250

Specialty Adjustment	
Manufactured Homes (OTC Exempt)	-0.500
203(k) / 203(k)s / 203(h) / Repair Escrow	-0.500
VA IRRRL ≤ 125.00 LTV	0.000
VA IRRRL > 125.00 LTV or No AVM	-0.750

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Flood Certification = \$10.00	*UW Fee with option to buy out = \$895 / \$495 for streamline	†IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee
For use by mortgage professionals only and should not be distributed to borrowers.		Tax Service Fee = \$80.00 "FHA only" (IA & ME exempt)



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Conforming FNMA															
30/25 Year				20 Year				15 Year				10 Year			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.375	98.510	98.410	98.310	3.250	98.815	98.715	98.615	3.000	100.051	99.951	99.851	3.000	100.277	100.177	100.077
3.500	99.363	99.263	99.163	3.375	99.685	99.585	99.485	3.125	100.503	100.403	100.303	3.125	100.578	100.478	100.378
3.625	100.126	100.026	99.926	3.500	100.453	100.353	100.253	3.250	101.216	101.116	101.016	3.250	101.546	101.446	101.346
3.750	100.870	100.770	100.670	3.625	101.056	100.956	100.856	3.375	101.714	101.614	101.514	3.375	101.812	101.712	101.612
3.875	101.652	101.552	101.452	3.750	101.591	101.491	101.381	3.500	102.071	101.971	101.871	3.500	102.061	101.961	101.861
3.990	102.157	102.057	101.957	3.875	102.210	102.109	102.000	3.625	102.421	102.321	102.221	3.625	102.295	102.195	102.095
4.000	102.257	102.157	102.057	3.990	102.595	102.494	102.385	3.750	102.804	102.704	102.604	3.750	102.689	102.589	102.489
4.125	102.744	102.644	102.544	4.000	102.695	102.594	102.485	3.875	103.144	103.044	102.944	3.875	102.989	102.889	102.789
4.250	103.305	103.205	103.105	4.125	103.134	103.034	102.924	3.990	103.271	103.171	103.071	3.990	103.183	103.083	102.983
4.375	103.839	103.739	103.639	4.250	104.166	104.066	103.966	4.000	103.371	103.271	103.171	4.000	103.283	103.183	103.083
4.500	104.115	104.015	103.915	4.375	104.594	104.494	104.394	4.125	103.713	103.613	103.513	4.125	103.521	103.421	103.321
4.625	104.612	104.512	104.412	4.500	104.916	104.816	104.716	4.250	104.084	103.984	103.884	4.250	103.756	103.656	103.556
4.750	105.099	104.999	104.899	4.625	105.314	105.214	105.114	4.375	104.418	104.318	104.218	4.375	103.968	103.868	103.768
4.875	105.589	105.489	105.389	4.750	105.719	105.619	105.519	4.500	104.508	104.408	104.308	4.500	104.108	104.008	103.908
4.990	105.760	105.660	105.560	4.875	106.130	106.030	105.930	4.625	104.524	104.424	104.324	4.625	104.343	104.243	104.143
5.000	105.860	105.760	105.660	4.990	106.222	106.122	106.022	4.750	104.809	104.709	104.609	4.750	104.522	104.422	104.322
5.125	106.386	106.286	106.186	5.000	106.322	106.222	106.122	4.875	105.060	104.960	104.860	4.875	104.679	104.579	104.479
5.250	106.960	106.860	106.760	5.125	106.795	106.695	106.595	4.990	105.202	105.102	105.002	4.990	104.729	104.629	104.529
5.375	107.374	107.274	107.174	5.250	107.211	107.111	107.011	5.000	105.302	105.202	105.102	5.000	104.829	104.729	104.629

30/25 Year High Balance				15 Year High Balance			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
4.125	101.158	101.057	100.948	3.000	99.412	99.312	99.212
4.250	101.693	101.593	101.483	3.125	99.824	99.724	99.624
4.375	102.061	101.960	101.851	3.250	100.130	100.030	99.930
4.500	102.359	102.258	102.149	3.375	100.556	100.456	100.356
4.625	102.639	102.539	102.439	3.500	100.974	100.874	100.774
4.750	103.113	103.013	102.913	3.625	101.309	101.209	101.109
4.875	103.534	103.434	103.334	3.750	101.567	101.467	101.367
4.990	103.638	103.538	103.438	3.875	101.791	101.691	101.591
5.000	103.738	103.638	103.538	3.990	101.724	101.624	101.524
5.125	103.907	103.807	103.707	4.000	101.824	101.724	101.624
5.250	103.634	103.534	103.434	4.125	101.983	101.883	101.783
5.375	103.992	103.892	103.792	4.250	102.236	102.136	102.036
5.500	104.299	104.199	104.099	4.375	102.466	102.366	102.266
5.625	104.478	104.378	104.278	4.500	102.522	102.422	102.322
5.750	103.749	103.636	103.511	4.625	102.741	102.641	102.541
5.875	104.118	104.005	103.880	4.750	102.935	102.835	102.735
5.990	104.347	104.234	104.109	4.875	103.107	103.007	102.907
6.000	104.447	104.334	104.209	4.990	103.170	103.070	102.970
6.125	104.568	104.455	104.330	5.000	103.270	103.170	103.070

All Loan Type Adjustments	
Adjusters	All Terms
NY	-0.250
Escrow Waiver	0.000
All Subordinate Financing	-0.375
FNMA HomeStyle Renovation	-1.000
Loan Size	
\$0 - \$49,999	-2.500
\$50,000 - \$85,000	-1.375
\$85,001 - \$125,000	-0.500
\$125,001 - \$175,000	-0.375
\$175,001 - \$275,000	0.000
\$275,001 up to HB	0.125
UW Fee Buy Out Option*	
\$0 - \$49,999	-1.500
\$50,000 - \$85,000	-1.000
\$85,001 - \$125,000	-0.750
\$125,001 - \$175,000	-0.500
\$175,001 - \$275,000	-0.300
\$275,001 - Up to HB	-0.200
High Balance	-0.150

Applicable for all mortgages with greater than 15 year terms								
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 740	0.000	-0.250	-0.250	-0.500	-0.250	-0.250	-0.250	-0.750
720 - 739	0.000	-0.250	-0.500	-0.750	-0.500	-0.500	-0.500	-1.000
700 - 719	0.000	-0.500	-1.000	-1.250	-1.000	-1.000	-1.000	-1.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	-1.250	-1.500
660 - 679	0.000	-1.000	-2.250	-2.750	-2.250	-2.250	-2.250	-2.250
640 - 659	-0.500	-1.250	-2.750	-3.000	-3.250	-2.750	-2.750	-2.750
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.750
* A minimum required credit score of 620 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide 95.01-97.00% LTV only with DU v. 9.2								

Product Features								
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	N/A	N/A	N/A
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	N/A
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A
3-4 Unit Property	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A	N/A
Condo > 15 year*	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750
HB C/O Refi	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A
HB Purchase or R/T Refi	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	N/A
HB C/O with LTV over 60.00% & purchase or R/T refi with LTV over 90.00% eligible with DU 9.3 or later only applicable to detached condominiums *Not								

LPMI Adjust Term > 20 yr & All Manuf.					LPMI Adjust Term ≤ 20 yr			
FICO ↓ \ LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 760	-0.700	-1.400	-1.850	-2.460	-0.550	-0.800	-1.420	-2.070
740 - 759	-0.850	-2.000	-2.600	-3.450	-0.600	-1.020	-2.070	-3.070
720 - 739	-1.000	-2.450	-3.250	-4.350	-0.650	-1.270	-2.620	-3.970
700 - 719	-1.150	-2.950	-3.850	-5.150	-0.700	-1.420	-3.020	-4.670
680 - 699	-1.350	-3.600	-4.750	-6.360	-0.800	-1.720	-3.820	-5.870

Cash-Out Refinance				
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%
≥ 740	-0.375	-0.625	-0.625	-0.875
720 - 739	-0.375	-1.000	-1.000	-1.125
700 - 719	-0.375	-1.000	-1.000	-1.125
680 - 699	-0.375	-1.125	-1.125	-1.750
660 - 679	-0.625	-1.125	-1.125	-1.875
640 - 659	-0.625	-1.625	-1.625	-2.625
620 - 639	-0.625	-1.625	-1.625	-3.125
< 620	-1.625	-2.625	-2.625	-3.125
80.01-85.00% Only available with DU v. 9.1				

Mortgages with Subordinate Financing *			
LTV Range	CLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 65.00%	80.01% - 95.00%	-0.500	-0.250
65.01% - 75.00%	80.01% - 95.00%	-0.750	-0.500
75.01% - 95.00%	90.01% - 95.00%	-1.000	-0.750
75.01% - 90.00%	76.01% - 90.00%	-1.000	-0.750
≤ 95.00%	95.01% - 97.00%	-1.500	-1.500
* If the subordinate financing is a Community Seconds® loan, these LLPAs do not apply and the lender must use SFC 118.			

HomeReady LLPA Caps*	
Product Feature	LLPA Cap
LTV > 80% and credit score ≥ 680	-0.250
All other LTV & FICO combos	-1.750
*The above caps do not include the following LLPAs: State; Extension; LPMI, Loan Size	

Additional LPMI Premium Adjustments						
Product Feature ↓ \ FICO →	≥ 760	740 - 759	720 - 739	700 - 719	680 - 699	
Rate/Term Refi	-0.150	-0.240	-0.300	-0.530	-0.540	
Cash-Out Refi	-0.540	-0.600	-0.700	-1.000	-1.050	
Second Home	-0.360	-0.390	-0.490	-0.700	-0.700	
Manufactured Home	-0.540	-0.600	-0.700	-1.000	-1.050	
Loan Amount > \$424,100*	-0.600	-0.660	-0.880	-1.400	-1.400	
Employee Relocation	0.100	0.100	0.140	0.250	0.250	
Investment Property	-1.190	-1.190	-1.330	-1.750	-1.750	
*The Loan Amount adjustment does not apply in AK with loan amt \$424.1K - \$636.15K						



AFR Loan Center

Lockdesk e-mail:

Lockdesk Phone:

Lockdesk Hours:

Lockdesk@afrawholesale.com

1-877-588-2706

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

11/2/2017

45 Day Lock Exp.:

11/17/2017

60 Day Lock Exp.:

12/4/2017

W. Rate Sheet Dated: 10/3/2017

Release Time: 10:00 am ET

Prices are subject to change without notice.

FNMA DU Refi Plus															
30/25 Year								20 Year							
≤ 105% LTV				> 105% LTV				≤ 105% LTV				> 105% LTV			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.375	95.482	95.382	95.282	3.125	N/A	N/A	N/A	3.250	96.448	96.348	96.248	3.375	94.945	94.845	94.745
3.500	96.596	96.496	96.396	3.250	N/A	N/A	N/A	3.375	97.285	97.185	97.085	3.500	96.359	96.259	96.159
3.625	97.321	97.221	97.121	3.375	93.616	93.516	93.416	3.500	98.146	98.046	97.946	3.625	97.320	97.220	97.120
3.750	98.133	98.033	97.933	3.500	95.123	95.023	94.923	3.625	98.711	98.611	98.511	3.750	98.090	97.990	97.890
3.875	98.860	98.760	98.660	3.625	96.100	96.000	95.900	3.750	99.339	99.238	99.129	3.875	98.661	98.561	98.461
3.990	99.437	99.337	99.237	3.750	96.952	96.852	96.752	3.875	99.904	99.803	99.694	3.990	98.999	98.899	98.799
4.000	99.537	99.437	99.337	3.875	97.896	97.796	97.696	3.990	100.334	100.234	100.124	4.000	99.099	98.999	98.899
4.125	100.131	100.031	99.931	3.990	98.716	98.616	98.516	4.000	100.434	100.334	100.224	4.125	99.772	99.672	99.572
4.250	100.795	100.695	100.595	4.000	98.816	98.716	98.616	4.125	100.884	100.784	100.674	4.250	100.402	100.302	100.202
4.375	101.343	101.243	101.143	4.125	99.624	99.524	99.424	4.250	101.770	101.670	101.570	4.375	100.873	100.773	100.673
4.500	101.865	101.765	101.665	4.250	100.753	100.653	100.553	4.375	102.153	102.053	101.953	4.500	101.269	101.169	101.069
4.625	102.362	102.262	102.162	4.375	101.506	101.406	101.306	4.500	102.666	102.566	102.466	4.625	101.905	101.805	101.705
4.750	102.849	102.749	102.649	4.500	102.223	102.123	102.023	4.625	103.064	102.964	102.864	4.750	102.543	102.443	102.343
4.875	103.339	103.239	103.139	4.625	102.906	102.806	102.706	4.750	103.469	103.369	103.269	4.875	103.115	103.015	102.915
4.990	103.510	103.410	103.310	4.750	103.543	103.443	103.343	4.875	103.880	103.780	103.680	4.990	103.262	103.162	103.062
5.000	103.610	103.510	103.410	4.875	104.089	103.989	103.889	4.990	103.972	103.872	103.772	5.000	103.362	103.262	103.162
5.125	104.136	104.036	103.936	4.990	104.287	104.187	104.087	5.000	104.072	103.972	103.872	5.125	103.722	103.622	103.522
5.250	104.510	104.410	104.310	5.000	104.387	104.287	104.187	5.125	104.545	104.445	104.345	5.250	104.336	104.236	104.136
5.375	105.124	105.024	104.924	5.125	104.896	104.796	104.696	5.250	104.961	104.861	104.761	5.375	104.792	104.692	104.592

15 Year								10 Year							
≤ 105% LTV				> 105% LTV				≤ 105% LTV				> 105% LTV			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.000	99.412	99.312	99.212	3.000	96.134	96.034	95.934	3.000	97.977	97.877	97.777	3.000	96.002	95.902	95.802
3.125	99.824	99.724	99.624	3.125	96.715	96.615	96.515	3.125	98.278	98.178	98.078	3.125	96.573	96.473	96.373
3.250	100.130	100.030	99.930	3.250	97.908	97.808	97.708	3.250	99.246	99.146	99.046	3.250	97.766	97.666	97.566
3.375	100.556	100.456	100.356	3.375	98.441	98.341	98.241	3.375	99.512	99.412	99.312	3.375	98.298	98.198	98.098
3.500	100.974	100.874	100.774	3.500	98.978	98.878	98.778	3.500	99.761	99.661	99.561	3.500	98.816	98.716	98.616
3.625	101.309	101.209	101.109	3.625	99.443	99.343	99.243	3.625	99.995	99.895	99.795	3.625	99.280	99.180	99.080
3.750	101.567	101.467	101.367	3.750	99.870	99.770	99.670	3.750	100.389	100.289	100.189	3.750	99.708	99.608	99.508
3.875	101.791	101.691	101.591	3.875	100.247	100.147	100.047	3.875	100.689	100.589	100.489	3.875	100.084	99.984	99.884
3.990	101.724	101.624	101.524	3.990	100.614	100.514	100.414	3.990	100.883	100.783	100.683	3.990	100.441	100.341	100.241
4.000	101.824	101.724	101.624	4.000	100.714	100.614	100.514	4.000	100.983	100.883	100.783	4.000	100.541	100.441	100.341
4.125	101.983	101.883	101.783	4.125	101.139	101.039	100.939	4.125	101.221	101.121	101.021	4.125	100.997	100.897	100.797
4.250	102.236	102.136	102.036	4.250	101.549	101.449	101.349	4.250	101.456	101.356	101.256	4.250	101.406	101.306	101.206
4.375	102.466	102.366	102.266	4.375	101.921	101.821	101.721	4.375	101.668	101.568	101.468	4.375	101.778	101.678	101.578
4.500	102.522	102.422	102.322	4.500	102.017	101.917	101.817	4.500	101.808	101.708	101.608	4.500	101.875	101.775	101.675
4.625	102.741	102.641	102.541	4.625	102.197	102.097	101.997	4.625	102.043	101.943	101.843	4.625	102.055	101.955	101.855
4.750	102.935	102.835	102.735	4.750	102.512	102.412	102.312	4.750	102.222	102.122	102.022	4.750	102.370	102.270	102.170
4.875	103.107	103.007	102.907	4.875	102.792	102.692	102.592	4.875	102.379	102.279	102.179	4.875	102.650	102.550	102.450
4.990	103.170	103.070	102.970	4.990	102.957	102.857	102.757	4.990	102.429	102.329	102.229	4.990	102.815	102.715	102.615
5.000	103.270	103.170	103.070	5.000	103.057	102.957	102.857	5.000	102.529	102.429	102.329	5.000	102.915	102.815	102.715

Applicable for all mortgages with greater than 15 year terms										
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	>105.00%
≥ 740	0.000	-0.250	-0.250	-0.250	0.000	0.000	0.000	0.000	0.000	0.000
720 - 739	0.000	-0.250	-0.250	-0.250	0.000	0.000	0.000	0.000	0.000	0.000
700 - 719	0.000	-0.500	-0.750	-0.750	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
680 - 699	0.000	-0.500	-0.750	-0.750	-0.750	-0.750	-0.750	-0.500	-0.500	-0.500
660 - 679	0.000	-1.000	-1.500	-1.750	-1.750	-1.750	-1.750	-1.250	-1.250	-1.250
640 - 659	-0.500	-1.250	-2.000	-2.250	-2.250	-2.250	-2.250	-1.750	-1.750	-1.750
620 - 639	-0.500	-1.500	-2.500	-2.750	-2.750	-2.750	-2.750	-2.500	-2.500	-2.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000

* A minimum required credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide. 95.01-97.00% LTV only with DU v. 9.2

* A minimum required credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide 95.01-97.00% LTV only with DU v. 9.2

LLPA Cap		
Characteristic	30/25 yr	20 - 10 yr
Owner Occupied LTV < 80%	2.000	2.000
Owner Occupied LTV ≥ 80%	0.750	0.000
Investment & 2nd Home LTV ≤ 105%	2.000	2.000
Investment & 2nd Home LTV > 105%	2.000	1.500

Exclude the following from the LLPA cap: State; Loan Size; UW Buy Out; escrow waiver; -1.500 HB LLPA

Product Features										
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
High-LTV ≤ 30 YR	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-1.000
High-LTV ≤ 20 YR	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-0.500
High-LTV ≤ 15 YR	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-0.500
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125	-4.125	-4.125
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
Condo > 15 year*	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750

*Not applicable to detached condominiums

All Loan Type Adjustments			
Adjusters	All Terms	Adjusters	All Terms
NY	-0.250	High Balance	-1.500
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	0.000	Escrow Waiver	0.000
All Subordinate Financing	-0.375	UW Fee Buy Out Option	
Loan Size Adjuster		Loan Size	Standard
\$0 - \$49,999		\$0 - \$49,999	-1.500
\$50,000 - \$85,000		\$50,000 - \$85,000	-1.000
\$85,001 - \$125,000		\$85,001 - \$125,000	-0.750
\$125,001 - \$175,000		\$125,001 - \$175,000	-0.500
\$175,001 - \$275,000		\$175,001 - \$275,000	-0.300
\$275,001 up to HB		\$275,001 - Up to HB	-0.200
		High Balance	-0.150



AFR Loan Center

Lockdesk e-mail:

Lockdesk@afrawholesale.com

Lockdesk Phone:

1-877-588-2706

Lockdesk Hours:

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

11/2/2017

45 Day Lock Exp.:

11/17/2017

60 Day Lock Exp.:

12/4/2017

W. Rate Sheet Dated: 10/3/2017

Release Time: 10:00 am ET

Prices are subject to change without notice.

Conforming FHLMC											
30/25 Year				20 Year				15 Year			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.750	100.870	100.770	100.670	3.750	101.744	101.605	101.534	2.750	99.040	98.940	98.840
3.875	101.652	101.552	101.452	3.875	102.333	102.220	102.133	2.875	99.606	99.506	99.406
3.990	102.157	102.057	101.957	3.990	102.848	102.700	102.630	2.990	100.034	99.934	99.834
4.000	102.257	102.157	102.057	4.000	102.948	102.800	102.730	3.000	100.134	100.034	99.934
4.125	102.744	102.644	102.544	4.125	103.210	103.049	102.957	3.125	100.694	100.594	100.494
4.250	103.305	103.205	103.105	4.250	104.166	104.010	103.917	3.250	101.231	101.131	101.031
4.375	103.839	103.739	103.639	4.375	104.594	104.443	104.350	3.375	101.751	101.651	101.551
4.500	104.290	104.190	104.090	4.500	104.747	104.599	104.506	3.500	102.177	102.077	101.977
4.625	104.831	104.731	104.626	4.625	105.402	105.249	105.134	3.625	102.646	102.546	102.446
4.750	105.326	105.226	105.122	4.750	105.899	105.745	105.630	3.750	103.135	103.035	102.935
4.875	105.762	105.662	105.559	4.875	106.367	106.199	106.084	3.875	103.609	103.504	103.409
4.990	106.082	105.982	105.882	4.990	106.702	106.496	106.382	3.990	103.581	103.418	103.326
5.000	106.182	106.082	105.982	5.000	106.802	106.596	106.482	4.000	103.681	103.518	103.426
5.125	106.667	106.567	106.467	5.125	106.810	106.710	106.610	4.125	104.144	103.970	103.878
5.250	107.102	107.002	106.902	5.250	107.230	107.130	107.011	4.250	104.517	104.331	104.239
5.375	107.466	107.366	107.266	5.375	107.611	107.508	107.371	4.375	104.896	104.696	104.604
5.500	107.784	107.684	107.584	5.500	107.963	107.838	107.700	4.500	105.424	105.216	105.124
5.625	107.913	107.813	107.713	5.625	108.167	108.067	107.967	4.625	105.790	105.566	105.474
5.750	108.286	108.186	108.086	5.750	108.558	108.458	108.358	4.750	103.309	103.209	103.109

Applicable for all mortgages with greater than 15 year terms								
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97%
≥ 740	0.000	-0.250	-0.250	-0.500	-0.250	-0.250	-0.250	-0.750
720 - 739	0.000	-0.250	-0.500	-0.750	-0.500	-0.500	-0.500	-1.000
700 - 719	0.000	-0.500	-1.000	-1.250	-1.000	-1.000	-1.000	-1.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	-1.250	-1.500
660 - 679	0.000	-1.000	-2.250	-2.750	-2.750	-2.250	-2.250	-2.250
640 - 659	-0.500	-1.250	-2.750	-3.000	-3.250	-2.750	-2.750	-2.750
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.750

Program Features								
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750
SC Fixed C/O Refi	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A
SC Fixed Purchase or R/T Refi	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250
SC C/O with LTV over 60.00 & purchase or R/T refi with LTV over 90.00 eligible with DU 9.3 or later only								

Mortgages with Subordinate Financing			
LTV Range	CLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 75.00%	≤ 80.00%	-0.375	-0.375
≤ 65.00%	80.01 - 95.00%	-0.875	-0.625
65.01 - 75.00%	80.01 - 95.00%	-1.125	-0.875
75.01 - 95.00%	75.01 - 95.00%	-1.375	-1.125

LPMI Adjust Term > 20 yr & All Manuf.					LPMI Adjust Term ≤ 20 yr			
FICO ↓ \ LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 760	-0.700	-1.400	-1.850	-2.460	-0.550	-0.800	-1.420	-2.070
740 - 759	-0.850	-2.000	-2.600	-3.450	-0.600	-1.020	-2.070	-3.070
720 - 739	-1.000	-2.450	-3.250	-4.350	-0.650	-1.270	-2.620	-3.970
700 - 719	-1.150	-2.950	-3.850	-5.150	-0.700	-1.420	-3.020	-4.670
680 - 699	-1.350	-3.600	-4.750	-6.360	-0.800	-1.720	-3.820	-5.870

All Loan Type Adjustments	
Adjusters	All Terms
NY	-0.250
Escrow Waiver	0.000
Texas Equity 50(a)(6)	-1.000
Super Conforming	-1.500
Loan Size	
\$0 - \$49,999	-2.500
\$50,000 - \$85,000	-1.375
\$85,001 - \$125,000	-0.500
\$125,001 - \$175,000	-0.375
\$175,001 - \$275,000	0.000
\$275,001 up to SC	0.125
UW Fee Buy Out Option*	
\$0 - \$49,999	-1.500
\$50,000 - \$85,000	-1.000
\$85,001 - \$125,000	-0.750
\$125,001 - \$175,000	-0.500
\$175,001 - \$275,000	-0.300
\$275,001 - Up to SC	-0.200
Super Conforming	-0.150

Cash-Out Refinance				
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%
≥ 740	-0.375	-0.625	-0.625	-0.875
720 - 739	-0.375	-1.000	-1.000	-1.125
700 - 719	-0.375	-1.000	-1.000	-1.125
680 - 699	-0.375	-1.125	-1.125	-1.750
660 - 679	-0.625	-1.125	-1.125	-1.875
640 - 659	-0.625	-1.625	-1.625	-2.625
620 - 639	-0.625	-1.625	-1.625	-3.125
< 620	-1.625	-2.625	-2.625	-3.125

Additional LPMI Premium Adjustments					
Product Feature ↓ \ FICO →	≥ 760	740 - 759	720 - 739	700 - 719	680 - 699
Rate/Term Refi	-0.150	-0.240	-0.300	-0.530	-0.540
Cash-Out Refi	-0.540	-0.600	-0.700	-1.000	-1.050
Second Home	-0.360	-0.390	-0.490	-0.700	-0.700
Manufactured Home	-0.540	-0.600	-0.700	-1.000	-1.050
Loan Amount > \$424,100*	-0.600	-0.660	-0.880	-1.400	-1.400
Employee Relocation	0.100	0.100	0.140	0.250	0.250
Investment Property	-1.190	-1.190	-1.330	-1.750	-1.750
*The Loan Amount adjustment does not apply in AK with loan amt \$424.1K - \$636.15K					

Lock Desk Policy			
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018. Locks are accepted on loans in Registered, Submitted, U/W-Received & U/W-Approved status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.			
Flood Certification = \$10.00	UW Fee with option to buy out = \$895 *IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee	Tax Service Fee = \$70.00 (IA & ME exempt)	FHA ID# - 1358600006
For use by mortgage professionals only and should not be distributed to borrowers.			



AFR Loan Center

Lockdesk e-mail:

Lockdesk@afrwholesale.com

Lockdesk Phone:

1-877-588-2706

Lockdesk Hours:

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

11/2/2017

45 Day Lock Exp.:

11/17/2017

60 Day Lock Exp.:

12/4/2017

W. Rate Sheet Dated: 10/3/2017

Release Time: 10:00 am ET

Prices are subject to change without notice.

FHLMC Open Access															
30/25 Year								20 Year							
≤ 105% LTV				> 105% LTV				≤ 105% LTV				> 105% LTV			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.750	98.511	98.411	98.311	3.750	98.411	98.311	98.211	3.750	99.664	99.525	99.454	3.750	99.564	99.425	99.354
3.875	99.177	99.077	98.977	3.875	99.077	98.977	98.877	3.875	100.253	100.140	100.053	3.875	100.153	100.040	99.953
3.990	99.779	99.679	99.579	3.990	99.679	99.579	99.479	3.990	100.768	100.620	100.550	3.990	100.668	100.520	100.450
4.000	99.879	99.779	99.679	4.000	99.779	99.679	99.579	4.000	100.868	100.720	100.650	4.000	100.768	100.620	100.550
4.125	100.531	100.431	100.331	4.125	100.431	100.331	100.231	4.125	101.130	100.969	100.877	4.125	101.030	100.869	100.777
4.250	101.133	101.033	100.933	4.250	101.033	100.933	100.833	4.250	101.685	101.529	101.436	4.250	101.585	101.429	101.336
4.375	101.683	101.583	101.483	4.375	101.583	101.483	101.383	4.375	102.195	102.044	101.951	4.375	102.095	101.944	101.851
4.500	102.168	102.068	101.968	4.500	102.068	101.968	101.868	4.500	102.667	102.519	102.426	4.500	102.567	102.419	102.326
4.625	102.709	102.609	102.504	4.625	102.609	102.509	102.404	4.625	103.322	103.169	103.054	4.625	103.222	103.069	102.954
4.750	103.204	103.104	103.000	4.750	103.104	103.004	102.900	4.750	103.819	103.665	103.550	4.750	103.719	103.565	103.450
4.875	103.640	103.540	103.437	4.875	103.540	103.440	103.337	4.875	104.287	104.119	104.004	4.875	104.187	104.019	103.904
4.990	103.960	103.860	103.760	4.990	103.860	103.760	103.660	4.990	104.622	104.416	104.302	4.990	104.522	104.316	104.202
5.000	104.060	103.960	103.860	5.000	103.960	103.860	103.760	5.000	104.722	104.516	104.402	5.000	104.622	104.416	104.302
5.125	104.545	104.445	104.345	5.125	104.445	104.345	104.245	5.125	104.730	104.630	104.530	5.125	104.630	104.530	104.430
5.250	104.980	104.880	104.780	5.250	104.880	104.780	104.680	5.250	105.150	105.050	104.931	5.250	105.050	104.950	104.831
5.375	105.344	105.244	105.144	5.375	105.244	105.144	105.044	5.375	105.531	105.428	105.291	5.375	105.431	105.328	105.191
5.500	105.662	105.562	105.462	5.500	105.562	105.462	105.362	5.500	105.883	105.758	105.620	5.500	105.783	105.658	105.520
5.625	105.791	105.691	105.591	5.625	105.691	105.591	105.491	5.625	106.087	105.987	105.887	5.625	105.987	105.887	105.787
5.750	106.164	106.064	105.964	5.750	106.064	105.964	105.864	5.750	106.478	106.378	106.278	5.750	106.378	106.278	106.178

15 Year							
≤ 105% LTV				> 105% LTV			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
2.750	96.910	96.810	96.710	2.750	96.810	96.710	96.610
2.875	97.476	97.376	97.276	2.875	97.376	97.276	97.176
2.990	97.904	97.804	97.704	2.990	97.804	97.704	97.604
3.000	98.004	97.904	97.804	3.000	97.904	97.804	97.704
3.125	98.564	98.464	98.364	3.125	98.464	98.364	98.264
3.250	99.101	99.001	98.901	3.250	99.001	98.901	98.801
3.375	99.621	99.521	99.421	3.375	99.521	99.421	99.321
3.500	100.047	99.947	99.847	3.500	99.947	99.847	99.747
3.625	100.516	100.416	100.316	3.625	100.416	100.316	100.216
3.750	101.005	100.905	100.805	3.750	100.905	100.805	100.705
3.875	101.479	101.374	101.279	3.875	101.379	101.274	101.179
3.990	101.451	101.288	101.196	3.990	101.351	101.188	101.096
4.000	101.551	101.388	101.296	4.000	101.451	101.288	101.196
4.125	102.014	101.840	101.748	4.125	101.914	101.740	101.648
4.250	102.387	102.201	102.109	4.250	102.287	102.101	102.009
4.375	102.766	102.566	102.474	4.375	102.666	102.466	102.374
4.500	103.294	103.086	102.994	4.500	103.194	102.986	102.894
4.625	103.660	103.436	103.344	4.625	103.560	103.336	103.244
4.750	101.179	101.079	100.979	4.750	101.079	100.979	100.879

All Loan Type Adjustments	
Adjusters	All Terms
NY	-0.250
Escrow Waiver	0.000
Loan Size	
\$0 - \$49,999	-2.500
\$50,000 - \$85,000	-1.375
\$85,001 - \$125,000	-0.500
\$125,001 - \$175,000	-0.375
\$175,001 - \$275,000	0.000
\$275,001 up to SC	0.125
Super Conforming	-1.500
UW Fee Buy Out Option*	
\$0 - \$49,999	-1.500
\$50,000 - \$85,000	-1.000
\$85,001 - \$125,000	-0.750
\$125,001 - \$175,000	-0.500
\$175,001 - \$275,000	-0.300
\$275,001 - Up to SC	-0.200
Super Conforming	-0.150

Applicable for all mortgages with greater than 15 year terms								
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	> 95.00%
≥ 740	0.000	-0.250	-0.250	-0.500	0.000	0.000	0.000	0.000
720 - 739	0.000	-0.250	-0.500	-0.750	0.000	0.000	0.000	0.000
700 - 719	0.000	-0.500	-1.000	-1.250	-0.500	-0.500	-0.500	-0.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.000	-0.750	-0.750	-0.750
660 - 679	0.000	-1.000	-2.250	-2.750	-2.250	-1.750	-1.750	-1.750
640 - 659	-0.500	-1.250	-2.750	-3.000	-2.750	-2.250	-2.250	-2.250
620 - 639	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750	-2.750	-2.750
< 620 *	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750	-2.750	-2.750

* A minimum required credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide

Mortgages with Subordinate Financing			
LTV Range	CLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 75.00%	≤ 80.00%	-0.375	-0.375
≤ 65.00%	80.01 - 95.00%	-0.875	-0.625
65.01 - 75.00%	80.01 - 95.00%	-1.125	-0.875
75.01 - 80.00%	75.01 - 95.00%	-1.375	-1.125
80.01 - 90.00%	81.01 - 95.00%	-1.375	-0.875
90.01 - 95.00%	91.01 - 95.00%	-0.875	-0.625
ALL	> 95.00%	-1.875	-1.875

Product Features									
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105%
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125	-4.125
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000	-2.000
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750
SC C/O Refi	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A	N/A
SC Purchase or R/T Refi	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250

Relief Refinance Mortgage Delivery Fee Cap		
RRMDFC	30/25 YR Fixed	20/15 YR Fixed
Investment	-2.000	-2.000
Owner Occupied & 2nd Home ≤ 80%	-2.000	-2.000
Owner Occupied & 2nd Home > 80%	-0.750	0.000
Exclude the following from the LLPA cap: State; Loan Size; UW Buy Out; escrow waiver; -1.500 SC LLPA		

Lock Desk Policy			
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018. Locks are accepted on loans in Registered, Submitted, U/W-Received & U/W-Approved status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.			
Flood Certification = \$10.00	UW Fee with option to buy out = \$895 *IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee	Tax Service Fee = \$70.00 (IA & ME exempt)	FHA ID# - 1358600006
For use by mortgage professionals only and should not be distributed to borrowers.			



AFR Loan Center

Lockdesk e-mail:

Lockdesk@afrwholesale.com

Lockdesk Phone:

1-877-588-2706

Lockdesk Hours:

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

11/2/2017

45 Day Lock Exp.:

11/17/2017

60 Day Lock Exp.:

12/4/2017

W. Rate Sheet Dated: 10/3/2017

Release Time: 10:00 am ET

Prices are subject to change without notice.

Home Possible & Home Possible Advantage											
30/25 Year				20 Year				15 Year			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.750	99.041	98.941	98.841	3.750	100.194	100.055	99.984	2.750	97.440	97.340	97.240
3.875	99.707	99.607	99.507	3.875	100.783	100.670	100.583	2.875	98.006	97.906	97.806
3.990	100.309	100.209	100.109	3.990	101.298	101.150	101.080	2.990	98.434	98.334	98.234
4.000	100.409	100.309	100.209	4.000	101.398	101.250	101.180	3.000	98.534	98.434	98.334
4.125	101.061	100.961	100.861	4.125	101.660	101.499	101.407	3.125	99.094	98.994	98.894
4.250	101.663	101.563	101.463	4.250	102.215	102.059	101.966	3.250	99.631	99.531	99.431
4.375	102.213	102.113	102.013	4.375	102.725	102.574	102.481	3.375	100.151	100.051	99.951
4.500	102.698	102.598	102.498	4.500	103.197	103.049	102.956	3.500	100.577	100.477	100.377
4.625	103.239	103.139	103.034	4.625	103.852	103.699	103.584	3.625	101.046	100.946	100.846
4.750	103.734	103.634	103.530	4.750	104.349	104.195	104.080	3.750	101.535	101.435	101.335
4.875	104.170	104.070	103.967	4.875	104.817	104.649	104.534	3.875	102.009	101.904	101.809
4.990	104.490	104.390	104.290	4.990	105.152	104.946	104.832	3.990	101.981	101.818	101.726
5.000	104.590	104.490	104.390	5.000	105.252	105.046	104.932	4.000	102.081	101.918	101.826
5.125	105.075	104.975	104.875	5.125	105.260	105.160	105.060	4.125	102.544	102.370	102.278
5.250	105.510	105.410	105.310	5.250	105.680	105.580	105.461	4.250	102.917	102.731	102.639
5.375	105.874	105.774	105.674	5.375	106.061	105.958	105.821	4.375	103.296	103.096	103.004
5.500	106.192	106.092	105.992	5.500	106.413	106.288	106.150	4.500	103.824	103.616	103.524
5.625	106.321	106.221	106.121	5.625	106.617	106.517	106.417	4.625	104.190	103.966	103.874
5.750	106.694	106.594	106.494	5.750	107.008	106.908	106.808	4.750	101.709	101.609	101.509

Applicable for all mortgages with greater than 15 year terms									
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	
≥ 740	0.000	-0.250	-0.250	-0.500	-0.250	-0.250	-0.250	-0.750	
720 - 739	0.000	-0.250	-0.500	-0.750	-0.500	-0.500	-0.500	-1.000	
700 - 719	0.000	-0.500	-1.000	-1.250	-1.000	-1.000	-1.000	-1.500	
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	-1.250	-1.500	
660 - 679	0.000	-1.000	-2.250	-2.750	-2.750	-2.250	-2.250	-2.250	
640 - 659	-0.500	-1.250	-2.750	-3.000	-3.250	-2.750	-2.750	-2.750	
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.500	
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.750	

Mortgages with Subordinate Financing			
LTV Range	CLTV Range	Credit Score < 720	Credit Score ≥ 720
All	All	-0.500	-0.500

HP & HPA LLPA Cap		
FICO ↓ \ LTV →	≤ 80%	> 80%
≥ 680	1.500	0.000
< 680	1.500	1.500
Excluded from Cap: State, Loan Size, Super Conforming "1.500", LPMI		

Product Features										
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105%	> 105%
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125	-4.125	-4.125
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000	-2.000	-2.000
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750
SC Purchase or R/T Refi	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250

All Loan Type Adjustments	
Adjusters	All Terms
NY	-0.250
Escrow Waiver	0.000
Texas Equity 50(a)(6)	-1.000
Super Conforming	-1.500
Loan Size	
\$0 - \$49,999	-2.500
\$50,000 - \$85,000	-1.375
\$85,001 - \$125,000	-0.500
\$125,001 - \$175,000	-0.375
\$175,001 - \$275,000	0.000
\$275,001 up to SC	0.125
UW Fee Buy Out Option*	
\$0 - \$49,999	-1.500
\$50,000 - \$85,000	-1.000
\$85,001 - \$125,000	-0.750
\$125,001 - \$175,000	-0.500
\$175,001 - \$275,000	-0.300
\$275,001 - Up to SC	-0.200

LPMI Adjust Term > 20 yr & All Manuf.					LPMI Adjust Term ≤ 20 yr			
FICO ↓ \ LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 760	-0.700	-1.400	-1.600	-1.900	-0.550	-0.800	-1.420	-1.570
740 - 759	-0.850	-2.000	-2.250	-2.610	-0.600	-1.020	-2.070	-2.320
720 - 739	-1.000	-2.450	-2.800	-3.250	-0.650	-1.270	-2.620	-2.970
700 - 719	-1.150	-2.950	-3.300	-3.850	-0.700	-1.420	-3.020	-3.420
680 - 699	-1.350	-3.600	-4.100	-4.720	-0.800	-1.720	-3.820	-4.320

Additional LPMI Premium Adjustments					
Product Feature ↓ \ LTV →	≥ 760	740 - 759	720 - 739	700 - 719	680 - 699
Rate/Term Refi	-0.150	-0.240	-0.300	-0.530	-0.540
Cash-Out Refi	-0.540	-0.600	-0.700	-1.000	-1.050
Second Home	-0.360	-0.390	-0.490	-0.700	-0.700
Manufactured Home	-0.540	-0.600	-0.700	-1.000	-1.050
Loan Amount > \$424,100*	-0.600	-0.660	-0.880	-1.400	-1.400
Employee Relocation	0.100	0.100	0.140	0.250	0.250
Investment Property	-1.190	-1.190	-1.330	-1.750	-1.750
*The Loan Amount adjustment does not apply in AK with loan amt \$424.1K - \$636.15K					

Lock Desk Policy			
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018. Locks are accepted on loans in Registered, Submitted, U/W-Received & U/W-Approved status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.			
Flood Certification = \$10.00	UW Fee with option to buy out = \$895 *IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee	Tax Service Fee = \$70.00 (IA & ME exempt)	FHA ID# - 1358600006
For use by mortgage professionals only and should not be distributed to borrowers.			