



AFR Loan Center

Lockdesk e-mail:

Lockdesk@afrrwholesale.com

Lockdesk Phone:

1-877-588-2706

Lockdesk Hours:

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.: 11/3/2017

45 Day Lock Exp.: 11/20/2017

60 Day Lock Exp.: 12/4/2017

W. Rate Sheet Dated: 10/4/2017

Release Time: 10:00 am ET

Prices are subject to change without notice.

STANDARD GOVERNMENT PRODUCT															
30/25 Year				20 Year				15/10 Year				5/1 Arm			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.250	100.331	100.181	100.031	3.250	100.164	100.014	99.864	1.875	N/A	N/A	N/A	3.125	100.762	100.612	100.462
3.375	100.780	100.630	100.480	3.375	100.577	100.427	100.277	2.000	N/A	N/A	N/A	3.250	100.656	100.506	100.356
3.500	101.224	101.074	100.924	3.500	100.986	100.836	100.686	2.125	N/A	N/A	N/A	3.375	101.063	100.913	100.763
3.625	101.610	101.460	101.310	3.625	101.336	101.186	101.036	2.250	97.085	96.935	96.785	3.500	101.466	101.316	101.166
3.750	102.822	102.672	102.516	3.750	102.655	102.505	102.348	2.375	97.476	97.326	97.176	3.625	101.852	101.702	101.552
3.875	103.221	103.071	102.915	3.875	103.018	102.868	102.712	2.500	97.863	97.713	97.563	Margin = 2.250		Index = 1.310	
4.000	103.586	103.436	103.279	4.000	103.347	103.197	103.041	2.625	98.206	98.056	97.906				
4.125	103.876	103.726	103.570	4.125	103.602	103.452	103.296	2.750	100.102	99.952	99.802				
4.250	104.169	104.060	103.960	4.250	104.002	103.893	103.793	2.875	100.482	100.332	100.182				
4.375	104.499	104.389	104.289	4.375	104.296	104.186	104.086	3.000	100.855	100.705	100.555				
4.500	104.792	104.683	104.583	4.500	104.554	104.444	104.344	3.125	101.117	100.967	100.817				
4.625	105.020	104.910	104.810	4.625	104.746	104.636	104.536	3.250	102.010	101.860	101.710				
4.750	105.031	104.859	104.656	4.750	104.864	104.692	104.489	3.375	102.316	102.166	102.016				
4.875	105.433	105.261	105.058	4.875	105.230	105.058	104.855	3.500	102.585	102.435	102.285				
5.000	105.726	105.554	105.351	5.000	105.488	105.316	105.113	3.625	102.785	102.635	102.485				
5.125	105.954	105.782	105.579	5.125	105.680	105.508	105.305	3.750	103.042	102.892	102.742				
5.250	105.871	105.771	105.662	5.250	105.704	105.604	105.495	3.875	103.276	103.126	102.976				
5.375	106.273	106.173	106.064	5.375	106.070	105.970	105.861	4.000	103.477	103.327	103.177				
5.500	106.567	106.467	106.357	5.500	106.328	106.228	106.119	4.125	103.887	103.737	103.587				

SPECIALTY GOVERNMENT PRODUCT - Every program and property type listed in the specialty adj.															
30/25 Year				20 Year				15/10 Year				5/1 Arm			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.250	99.441	99.291	99.141	3.250	99.274	99.124	98.974	1.875	N/A	N/A	N/A	3.125	99.872	99.722	99.572
3.375	99.890	99.740	99.590	3.375	99.687	99.537	99.387	2.000	N/A	N/A	N/A	3.250	99.766	99.616	99.466
3.500	100.334	100.184	100.034	3.500	100.096	99.946	99.796	2.125	N/A	N/A	N/A	3.375	100.173	100.023	99.873
3.625	100.720	100.570	100.420	3.625	100.446	100.296	100.146	2.250	96.195	96.045	95.895	3.500	100.576	100.426	100.276
3.750	101.932	101.782	101.626	3.750	101.765	101.615	101.458	2.375	96.586	96.436	96.286	3.625	100.962	100.812	100.662
3.875	102.331	102.181	102.025	3.875	102.128	101.978	101.822	2.500	96.973	96.823	96.673	Margin = 2.250		Index = 1.310	
4.000	102.696	102.546	102.389	4.000	102.457	102.307	102.151	2.625	97.316	97.166	97.016	30 Year OTC			
4.125	102.986	102.836	102.680	4.125	102.712	102.562	102.406	2.750	99.212	99.062	98.912	Rate	30 Day	45 Day	60 Day
4.250	103.279	103.170	103.070	4.250	103.112	103.003	102.903	2.875	99.592	99.442	99.292	3.500	98.634	98.384	98.134
4.375	103.609	103.499	103.399	4.375	103.406	103.296	103.196	3.000	99.965	99.815	99.665	4.000	100.996	100.746	100.496
4.500	103.902	103.793	103.693	4.500	103.664	103.554	103.454	3.125	100.227	100.077	99.927	4.500	102.202	101.952	101.702
4.625	104.130	104.020	103.920	4.625	103.856	103.746	103.646	3.250	101.120	100.970	100.820	5.000	103.136	102.886	102.636
4.750	104.141	103.969	103.766	4.750	103.974	103.802	103.599	3.375	101.426	101.276	101.126	5.500	103.977	103.727	103.477
4.875	104.543	104.371	104.168	4.875	104.340	104.168	103.965	3.500	101.695	101.545	101.395	15 Year OTC			
5.000	104.836	104.664	104.461	5.000	104.598	104.426	104.223	3.625	101.895	101.745	101.595	Rate	30 Day	45 Day	60 Day
5.125	105.064	104.892	104.689	5.125	104.790	104.618	104.415	3.750	102.152	102.002	101.852	2.500	95.273	95.023	94.773
5.250	104.981	104.881	104.772	5.250	104.814	104.714	104.605	3.875	102.386	102.236	102.086	3.000	98.265	98.015	97.765
5.375	105.383	105.283	105.174	5.375	105.180	105.080	104.971	4.000	102.587	102.437	102.287	3.500	99.995	99.745	99.495
5.500	105.677	105.577	105.467	5.500	105.438	105.338	105.229	4.125	102.997	102.847	102.697	4.000	100.887	100.637	100.387

GOVERNMENT ADJUSTMENTS - Applies to Standard and Specialty Government Programs						
FICO Adjuster		Loan Size Adjuster		UW Fee Buy Out Option*†		
				Loan Size	Standard	Streamline
FICO 720 +	0.500	\$0 - \$49,999	-2.500	\$0 - \$49,999	-1.500	-0.900
FICO 660 - 719	0.500	\$50,000 - \$85,000	-1.375	\$50,000 - \$85,000	-1.000	-0.650
FICO 640 - 659	0.000	\$85,001 - \$125,000	-0.500	\$85,001 - \$125,000	-0.750	-0.500
FICO 620 - 639	-1.000	\$125,001 - \$175,000	-0.125	\$125,001 - \$175,000	-0.500	-0.300
FICO 600 - 619	-1.500	\$175,001 - \$275,000	0.000	\$175,001 - \$275,000	-0.300	-0.200
NY	-0.250	\$275,001 up to HB	0.375	\$275,001 - Up to HB	-0.200	-0.150
Non Owner Occupancy	-2.000					
USDA Streamline-Assist Refinance Option			-0.250			

Specialty Adjustment	
Manufactured Homes (OTC Exempt)	-0.500
203(k) / 203(k)s / 203(h) / Repair Escrow / VA Reno	-0.500
VA IRRRL ≤ 125.00 LTV	0.000
VA IRRRL > 125.00 LTV or No AVM	-0.750

Max USDA-GRH Rate		
Today:	10/4/2017	4.750%

Lock Desk Policy		
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018 . Locks are accepted on loans in <i>Registered, Submitted, U/W-Received & U/W-Approved</i> status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option.		
Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.		
Flood Certification = \$10.00	*UW Fee with option to buy out = \$895 / \$495 for streamline	†IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee
FHA ID# - 1358600006		
For use by mortgage professionals only and should not be distributed to borrowers.		Tax Service Fee = \$80.00 "FHA only" (IA & ME exempt)



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45 Day Lock Exp.:

60 Day Lock Exp.:

11/3/2017

11/20/2017

12/4/2017

W. Rate Sheet Dated: 10/4/2017

Release Time: 10:00 am ET

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STANDARD GOVERNMENT HIGH BALANCE PRODUCT											
30/25 Year				20 Year				15/10 Year			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.250	98.987	98.837	98.687	3.250	98.820	98.670	98.520	1.875	N/A	N/A	N/A
3.375	99.436	99.286	99.136	3.375	99.233	99.083	98.933	2.000	N/A	N/A	N/A
3.500	99.880	99.730	99.580	3.500	99.642	99.492	99.342	2.125	N/A	N/A	N/A
3.625	100.266	100.116	99.966	3.625	99.992	99.842	99.692	2.250	95.085	94.935	94.785
3.750	101.197	101.047	100.897	3.750	101.030	100.880	100.723	2.375	95.476	95.326	95.176
3.875	101.596	101.446	101.290	3.875	101.393	101.243	101.087	2.500	95.863	95.713	95.563
4.000	101.961	101.811	101.654	4.000	101.722	101.572	101.416	2.625	96.206	96.056	95.906
4.125	102.251	102.101	101.945	4.125	101.977	101.827	101.671	2.750	98.415	98.265	98.115
4.250	101.951	101.841	101.741	4.250	101.783	101.674	101.574	2.875	98.795	98.645	98.495
4.375	102.280	102.170	102.070	4.375	102.077	101.968	101.868	3.000	99.168	99.018	98.868
4.500	102.573	102.464	102.364	4.500	102.335	102.225	102.125	3.125	99.430	99.280	99.130
4.625	102.801	102.692	102.592	4.625	102.527	102.417	102.317	3.250	100.667	100.517	100.367
4.750	102.219	102.047	101.844	4.750	102.051	101.879	101.676	3.375	100.972	100.822	100.672
4.875	102.620	102.448	102.245	4.875	102.417	102.245	102.042	3.500	101.241	101.091	100.941
5.000	102.914	102.742	102.539	5.000	102.675	102.503	102.300	3.625	101.441	101.291	101.141
5.125	103.141	102.969	102.766	5.125	102.867	102.695	102.492	3.750	101.417	101.267	101.117
5.250	99.621	99.521	99.412	5.250	99.454	99.354	99.245	3.875	101.651	101.501	101.351
5.375	100.023	99.923	99.814	5.375	99.820	99.720	99.611	4.000	101.852	101.702	101.552
5.500	100.317	100.217	100.107	5.500	100.078	99.978	99.869	4.125	102.262	102.112	101.962

Margin = 2.250 Index = 1.310

SPECIALTY GOVERNMENT HIGH BALANCE PRODUCT - Every program and property type listed in the specialty adj.											
30/25 Year				20 Year				15/10 Year			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.250	98.097	97.947	97.797	3.250	97.930	97.780	97.630	1.875	N/A	N/A	N/A
3.375	98.546	98.396	98.246	3.375	98.343	98.193	98.043	2.000	N/A	N/A	N/A
3.500	98.990	98.840	98.690	3.500	98.752	98.602	98.452	2.125	N/A	N/A	N/A
3.625	99.376	99.226	99.076	3.625	99.102	98.952	98.802	2.250	94.445	94.295	94.145
3.750	100.307	100.157	100.007	3.750	100.140	99.990	99.833	2.375	94.836	94.686	94.536
3.875	100.706	100.556	100.400	3.875	100.503	100.353	100.197	2.500	95.223	95.073	94.923
4.000	101.071	100.921	100.764	4.000	100.832	100.682	100.526	2.625	95.566	95.416	95.266
4.125	101.361	101.211	101.055	4.125	101.087	100.937	100.781	2.750	98.150	98.000	97.850
4.250	101.061	100.951	100.851	4.250	100.893	100.784	100.684	2.875	98.530	98.380	98.230
4.375	101.390	101.280	101.180	4.375	101.187	101.078	100.978	3.000	98.903	98.753	98.603
4.500	101.683	101.574	101.474	4.500	101.445	101.335	101.235	3.125	99.165	99.015	98.865
4.625	101.911	101.802	101.702	4.625	101.637	101.527	101.427	3.250	99.691	99.541	99.391
4.750	101.329	101.157	100.954	4.750	101.161	100.989	100.786	3.375	99.996	99.846	99.696
4.875	101.730	101.558	101.355	4.875	101.527	101.355	101.152	3.500	100.266	100.116	99.966
5.000	102.024	101.852	101.649	5.000	101.785	101.613	101.410	3.625	100.465	100.315	100.165
5.125	102.251	102.079	101.876	5.125	101.977	101.805	101.602	3.750	100.261	100.111	99.961
5.250	98.731	98.631	98.522	5.250	98.564	98.464	98.355	3.875	100.496	100.346	100.196
5.375	99.133	99.033	98.924	5.375	98.930	98.830	98.721	4.000	100.696	100.546	100.396
5.500	99.427	99.327	99.217	5.500	99.188	99.088	98.979	4.125	101.106	100.956	100.806

Margin = 2.250 Index = 1.310

30 Year OTC			
Rate	30 Day	45 Day	60 Day
3.500	97.290	97.040	96.790
4.000	99.371	99.121	98.871
4.500	99.983	99.733	99.483
5.000	100.324	100.074	99.824
5.500	97.727	97.477	97.227

15 Year OTC			
Rate	30 Day	45 Day	60 Day
2.500	93.523	93.273	93.023
3.000	97.203	96.953	96.703
3.500	98.566	98.316	98.066
4.000	98.996	98.746	98.496

GOVERNMENT ADJUSTMENTS - Applies to Standard and Specialty Government Programs			
FICO Adjuster	FICO Adjuster	UW Fee Buy Out Option**	
FICO 720 +	0.500	FICO 620 - 639	-1.000
FICO 660 - 719	0.500	FICO 600 - 619	-1.500
FICO 640 - 659	0.000		
NY	-0.250	Non Owner Occupancy	-2.000
USDA Streamline-Assist Refinance Option			-0.250

Specialty Adjustment	
Manufactured Homes (OTC Exempt)	-0.500
203(k) / 203(k)s / 203(h) / Repair Escrow	-0.500
VA IRRRL ≤ 125.00 LTV	0.000
VA IRRRL > 125.00 LTV or No AVM	-0.750

Max USDA-GRH Rate	
Today:	10/4/2017 4.750%

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Flood Certification = \$10.00	*UW Fee with option to buy out = \$895 / \$495 for streamline	FHA ID# - 1358600006
For use by mortgage professionals only and should not be distributed to borrowers.		Tax Service Fee = \$80.00 "FHA only" (IA & ME exempt)



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Conforming FNMA															
30/25 Year				20 Year				15 Year				10 Year			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.375	98.416	98.316	98.216	3.125	97.597	97.497	97.397	3.000	100.100	100.000	99.900	3.000	100.383	100.283	100.183
3.500	99.269	99.169	99.069	3.250	98.818	98.718	98.618	3.125	100.577	100.477	100.377	3.125	100.684	100.584	100.484
3.625	100.032	99.932	99.832	3.375	99.655	99.555	99.455	3.250	101.289	101.189	101.089	3.250	101.620	101.520	101.420
3.750	100.777	100.677	100.577	3.500	100.516	100.416	100.316	3.375	101.745	101.645	101.545	3.375	101.888	101.788	101.688
3.875	101.558	101.458	101.358	3.625	101.081	100.981	100.881	3.500	102.118	102.018	101.918	3.500	102.136	102.036	101.936
3.990	102.063	101.963	101.863	3.750	101.650	101.548	101.448	3.625	102.494	102.394	102.294	3.625	102.369	102.269	102.169
4.000	102.163	102.063	101.963	3.875	102.214	102.112	102.002	3.750	102.877	102.777	102.677	3.750	102.720	102.620	102.520
4.125	102.650	102.550	102.450	3.990	102.643	102.541	102.431	3.875	103.213	103.113	103.013	3.875	103.019	102.919	102.819
4.250	103.243	103.143	103.043	4.000	102.743	102.641	102.531	3.990	103.300	103.200	103.100	3.990	103.211	103.111	103.011
4.375	103.777	103.677	103.577	4.125	103.192	103.090	102.980	4.000	103.400	103.300	103.200	4.000	103.311	103.211	103.111
4.500	104.162	104.062	103.962	4.250	104.104	104.004	103.904	4.125	103.740	103.640	103.540	4.125	103.548	103.448	103.348
4.625	104.656	104.556	104.456	4.375	104.532	104.432	104.332	4.250	104.110	104.010	103.910	4.250	103.782	103.682	103.582
4.750	105.140	105.040	104.940	4.500	104.960	104.860	104.760	4.375	104.443	104.343	104.243	4.375	103.993	103.893	103.793
4.875	105.630	105.530	105.430	4.625	105.357	105.257	105.157	4.500	104.532	104.432	104.332	4.500	104.136	104.036	103.936
4.990	105.799	105.699	105.599	4.750	105.760	105.660	105.560	4.625	104.551	104.451	104.351	4.625	104.370	104.270	104.170
5.000	105.899	105.799	105.699	4.875	106.171	106.071	105.971	4.750	104.836	104.736	104.636	4.750	104.549	104.449	104.349
5.125	106.430	106.330	106.230	4.990	106.454	106.354	106.254	4.875	105.087	104.987	104.887	4.875	104.704	104.604	104.504
5.250	107.003	106.903	106.803	5.000	106.554	106.454	106.354	4.990	105.225	105.125	105.025	4.990	104.756	104.656	104.556
5.375	107.415	107.315	107.215	5.125	107.026	106.926	106.826	5.000	105.325	105.225	105.125	5.000	104.856	104.756	104.656

30/25 Year High Balance				15 Year High Balance			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
4.125	101.216	101.114	101.005	3.000	99.486	99.386	99.286
4.250	101.749	101.647	101.538	3.125	99.898	99.798	99.698
4.375	102.116	102.014	101.905	3.250	100.204	100.104	100.004
4.500	102.413	102.311	102.201	3.375	100.632	100.532	100.432
4.625	102.682	102.582	102.482	3.500	101.048	100.948	100.848
4.750	103.154	103.054	102.954	3.625	101.383	101.283	101.183
4.875	103.574	103.474	103.374	3.750	101.639	101.539	101.439
4.990	103.680	103.580	103.480	3.875	101.863	101.763	101.663
5.000	103.780	103.680	103.580	3.990	101.798	101.698	101.598
5.125	103.946	103.846	103.746	4.000	101.898	101.798	101.698
5.250	103.677	103.577	103.477	4.125	102.011	101.911	101.811
5.375	104.033	103.933	103.833	4.250	102.264	102.164	102.064
5.500	104.342	104.242	104.142	4.375	102.491	102.391	102.291
5.625	104.521	104.421	104.321	4.500	102.550	102.450	102.350
5.750	103.789	103.674	103.549	4.625	102.768	102.668	102.568
5.875	104.157	104.042	103.917	4.750	102.962	102.862	102.762
5.990	104.388	104.273	104.148	4.875	103.131	103.031	102.931
6.000	104.488	104.373	104.248	4.990	103.193	103.093	102.993
6.125	104.609	104.494	104.369	5.000	103.293	103.193	103.093

All Loan Type Adjustments	
Adjusters	All Terms
NY	-0.250
Escrow Waiver	0.000
All Subordinate Financing	-0.375
FNMA HomeStyle Renovation	-1.000
Loan Size	
\$0 - \$49,999	-2.500
\$50,000 - \$85,000	-1.375
\$85,001 - \$125,000	-0.500
\$125,001 - \$175,000	-0.375
\$175,001 - \$275,000	0.000
\$275,001 up to HB	0.125
UW Fee Buy Out Option*	
\$0 - \$49,999	-1.500
\$50,000 - \$85,000	-1.000
\$85,001 - \$125,000	-0.750
\$125,001 - \$175,000	-0.500
\$175,001 - \$275,000	-0.300
\$275,001 - Up to HB	-0.200
High Balance	-0.150

Applicable for all mortgages with greater than 15 year terms								
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 740	0.000	-0.250	-0.250	-0.500	-0.250	-0.250	-0.250	-0.750
720 - 739	0.000	-0.250	-0.500	-0.750	-0.500	-0.500	-0.500	-1.000
700 - 719	0.000	-0.500	-1.000	-1.250	-1.000	-1.000	-1.000	-1.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	-1.250	-1.500
660 - 679	0.000	-1.000	-2.250	-2.750	-2.250	-2.250	-2.250	-2.250
640 - 659	-0.500	-1.250	-2.750	-3.000	-3.250	-2.750	-2.750	-2.750
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.750

* A minimum required credit score of 620 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide 95.01-97.00% LTV only with DU v. 9.2

Product Features								
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	N/A	N/A	N/A
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	N/A
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A
3-4 Unit Property	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A	N/A
Condo > 15 year*	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750
HB C/O Refi	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A
HB Purchase or R/T Refi	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	N/A
HB C/O with LTV over 60.00% or purchase or R/T refi with LTV over 90.00% eligible with DU 9.3 or later only applicable to detached condominiums								
*Not applicable to detached condominiums								

LPMI Adjust Term > 20 yr & All Manuf.					LPMI Adjust Term ≤ 20 yr			
FICO ↓ \ LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 760	-0.700	-1.400	-1.850	-2.460	-0.550	-0.800	-1.420	-2.070
740 - 759	-0.850	-2.000	-2.600	-3.450	-0.600	-1.020	-2.070	-3.070
720 - 739	-1.000	-2.450	-3.250	-4.350	-0.650	-1.270	-2.620	-3.970
700 - 719	-1.150	-2.950	-3.850	-5.150	-0.700	-1.420	-3.020	-4.670
680 - 699	-1.350	-3.600	-4.750	-6.360	-0.800	-1.720	-3.820	-5.870

Cash-Out Refinance				
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%
≥ 740	-0.375	-0.625	-0.625	-0.875
720 - 739	-0.375	-1.000	-1.000	-1.125
700 - 719	-0.375	-1.000	-1.000	-1.125
680 - 699	-0.375	-1.125	-1.125	-1.750
660 - 679	-0.625	-1.125	-1.125	-1.875
640 - 659	-0.625	-1.625	-1.625	-2.625
620 - 639	-0.625	-1.625	-1.625	-3.125
< 620	-1.625	-2.625	-2.625	-3.125
80.01-85.00% Only available with DU v. 9.1				

Mortgages with Subordinate Financing *			
LTV Range	CLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 65.00%	80.01% - 95.00%	-0.500	-0.250
65.01% - 75.00%	80.01% - 95.00%	-0.750	-0.500
75.01% - 95.00%	90.01% - 95.00%	-1.000	-0.750
75.01% - 90.00%	76.01% - 90.00%	-1.000	-0.750
≤ 95.00%	95.01% - 97.00%	-1.500	-1.500

* If the subordinate financing is a Community Seconds* loan, these LLPAs do not apply and the lender must use SFC 118.

HomeReady LLPA Caps*	
Product Feature	LLPA Cap
LTV > 80% and credit score ≥ 680	-0.250
All other LTV & FICO combos	-1.750
*The above caps do not include the following LLPAs: State; Extension; LPMI, Loan Size	

Additional LPMI Premium Adjustments						
Product Feature ↓ \ FICO →	≥ 760	740 - 759	720 - 739	700 - 719	680 - 699	
Rate/Term Refi	-0.150	-0.240	-0.300	-0.530	-0.540	
Cash-Out Refi	-0.540	-0.600	-0.700	-1.000	-1.050	
Second Home	-0.360	-0.390	-0.490	-0.700	-0.700	
Manufactured Home	-0.540	-0.600	-0.700	-1.000	-1.050	
Loan Amount > \$424,100*	-0.600	-0.660	-0.880	-1.400	-1.400	
Employee Relocation	0.100	0.100	0.140	0.250	0.250	
Investment Property	-1.190	-1.190	-1.330	-1.750	-1.750	
*The Loan Amount adjustment does not apply in AK with loan amt \$424.1K - \$636.15K						



AFR Loan Center

Lockdesk e-mail:

Lockdesk Phone:

Lockdesk Hours:

Lockdesk@afrawholesale.com

1-877-588-2706

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

11/3/2017

45 Day Lock Exp.:

11/20/2017

60 Day Lock Exp.:

12/4/2017

W. Rate Sheet Dated: 10/4/2017

Release Time: 10:00 am ET

Prices are subject to change without notice.

FNMA DU Refi Plus															
30/25 Year								20 Year							
≤ 105% LTV				> 105% LTV				≤ 105% LTV				> 105% LTV			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.375	95.574	95.474	95.374	3.125	N/A	N/A	N/A	3.125	95.347	95.247	95.147	3.375	95.035	94.935	94.835
3.500	96.687	96.587	96.487	3.250	N/A	N/A	N/A	3.250	96.568	96.468	96.368	3.500	96.450	96.350	96.250
3.625	97.411	97.311	97.211	3.375	93.615	93.515	93.415	3.375	97.405	97.305	97.205	3.625	97.409	97.309	97.209
3.750	98.195	98.095	97.995	3.500	95.121	95.021	94.921	3.500	98.266	98.166	98.066	3.750	98.178	98.078	97.978
3.875	98.920	98.820	98.720	3.625	96.096	95.996	95.896	3.625	98.831	98.731	98.631	3.875	98.748	98.648	98.548
3.990	99.496	99.396	99.296	3.750	96.975	96.875	96.775	3.750	99.400	99.298	99.188	3.990	99.085	98.985	98.885
4.000	99.596	99.496	99.396	3.875	97.956	97.856	97.756	3.875	99.964	99.862	99.752	4.000	99.185	99.085	98.985
4.125	100.190	100.090	99.990	3.990	98.777	98.677	98.577	3.990	100.393	100.291	100.181	4.125	99.830	99.730	99.630
4.250	100.847	100.747	100.647	4.000	98.877	98.777	98.677	4.000	100.493	100.391	100.281	4.250	100.458	100.358	100.258
4.375	101.392	101.292	101.192	4.125	99.683	99.583	99.483	4.125	100.942	100.840	100.730	4.375	100.928	100.828	100.728
4.500	101.912	101.812	101.712	4.250	100.710	100.610	100.510	4.250	101.816	101.716	101.616	4.500	101.323	101.223	101.123
4.625	102.406	102.306	102.206	4.375	101.462	101.362	101.262	4.375	102.198	102.098	101.998	4.625	101.949	101.849	101.749
4.750	102.890	102.790	102.690	4.500	102.176	102.076	101.976	4.500	102.710	102.610	102.510	4.750	102.584	102.484	102.384
4.875	103.380	103.280	103.180	4.625	102.856	102.756	102.656	4.625	103.107	103.007	102.907	4.875	103.155	103.055	102.955
4.990	103.549	103.449	103.349	4.750	103.491	103.391	103.291	4.750	103.510	103.410	103.310	4.990	103.301	103.201	103.101
5.000	103.649	103.549	103.449	4.875	104.035	103.935	103.835	4.875	103.921	103.821	103.721	5.000	103.401	103.301	103.201
5.125	104.180	104.080	103.980	4.990	104.233	104.133	104.033	4.990	104.204	104.104	104.004	5.125	103.760	103.660	103.560
5.250	104.753	104.653	104.553	5.000	104.333	104.233	104.133	5.000	104.304	104.204	104.104	5.250	104.379	104.279	104.179
5.375	105.165	105.065	104.965	5.125	104.940	104.840	104.740	5.125	104.776	104.676	104.576	5.375	104.833	104.733	104.633

15 Year								10 Year							
≤ 105% LTV				> 105% LTV				≤ 105% LTV				> 105% LTV			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.000	99.486	99.386	99.286	3.000	96.209	96.109	96.009	3.000	98.083	97.983	97.883	3.000	96.077	95.977	95.877
3.125	99.898	99.798	99.698	3.125	96.789	96.689	96.589	3.125	98.384	98.284	98.184	3.125	96.646	96.546	96.446
3.250	100.204	100.104	100.004	3.250	97.982	97.882	97.782	3.250	99.320	99.220	99.120	3.250	97.840	97.740	97.640
3.375	100.632	100.532	100.432	3.375	98.517	98.417	98.317	3.375	99.588	99.488	99.388	3.375	98.374	98.274	98.174
3.500	101.048	100.948	100.848	3.500	99.053	98.953	98.853	3.500	99.836	99.736	99.636	3.500	98.891	98.791	98.691
3.625	101.383	101.283	101.183	3.625	99.516	99.416	99.316	3.625	100.069	99.969	99.869	3.625	99.354	99.254	99.154
3.750	101.639	101.539	101.439	3.750	99.941	99.841	99.741	3.750	100.420	100.320	100.220	3.750	99.778	99.678	99.578
3.875	101.863	101.763	101.663	3.875	100.315	100.215	100.115	3.875	100.719	100.619	100.519	3.875	100.152	100.052	99.952
3.990	101.798	101.698	101.598	3.990	100.643	100.543	100.443	3.990	100.911	100.811	100.711	3.990	100.470	100.370	100.270
4.000	101.898	101.798	101.698	4.000	100.743	100.643	100.543	4.000	101.011	100.911	100.811	4.000	100.570	100.470	100.370
4.125	102.011	101.911	101.811	4.125	101.167	101.067	100.967	4.125	101.248	101.148	101.048	4.125	101.024	100.924	100.824
4.250	102.264	102.164	102.064	4.250	101.575	101.475	101.375	4.250	101.482	101.382	101.282	4.250	101.433	101.333	101.233
4.375	102.491	102.391	102.291	4.375	101.946	101.846	101.746	4.375	101.693	101.593	101.493	4.375	101.803	101.703	101.603
4.500	102.550	102.450	102.350	4.500	102.045	101.945	101.845	4.500	101.836	101.736	101.636	4.500	101.903	101.803	101.703
4.625	102.768	102.668	102.568	4.625	102.224	102.124	102.024	4.625	102.070	101.970	101.870	4.625	102.082	101.982	101.882
4.750	102.962	102.862	102.762	4.750	102.539	102.439	102.339	4.750	102.249	102.149	102.049	4.750	102.397	102.297	102.197
4.875	103.131	103.031	102.931	4.875	102.816	102.716	102.616	4.875	102.404	102.304	102.204	4.875	102.674	102.574	102.474
4.990	103.193	103.093	102.993	4.990	102.984	102.884	102.784	4.990	102.456	102.356	102.256	4.990	102.842	102.742	102.642
5.000	103.293	103.193	103.093	5.000	103.084	102.984	102.884	5.000	102.556	102.456	102.356	5.000	102.942	102.842	102.742

Applicable for all mortgages with greater than 15 year terms										
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	>105.00%
≥ 740	0.000	-0.250	-0.250	-0.250	0.000	0.000	0.000	0.000	0.000	0.000
720 - 739	0.000	-0.250	-0.250	-0.250	0.000	0.000	0.000	0.000	0.000	0.000
700 - 719	0.000	-0.500	-0.750	-0.750	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
680 - 699	0.000	-0.500	-0.750	-0.750	-0.750	-0.750	-0.750	-0.500	-0.500	-0.500
660 - 679	0.000	-1.000	-1.500	-1.750	-1.750	-1.750	-1.750	-1.250	-1.250	-1.250
640 - 659	-0.500	-1.250	-2.000	-2.250	-2.250	-2.250	-2.250	-1.750	-1.750	-1.750
620 - 639	-0.500	-1.500	-2.500	-2.750	-2.750	-2.750	-2.750	-2.500	-2.500	-2.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000
* A minimum required credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide 95.01-97.00% LTV only with DU v. 9.2										

LLPA Cap		
Characteristic	30/25 yr	20 - 10 yr
Owner Occupied LTV < 80%	2.000	2.000
Owner Occupied LTV ≥ 80%	0.750	0.000
Investment & 2nd Home LTV ≤ 105%	2.000	2.000
Investment & 2nd Home LTV > 105%	2.000	1.500
Exclude the following from the LLPA cap: State; Loan Size; UW Buy Out; escrow waiver; -1.500 HB LLPA		

Product Features										
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
High-LTV ≤ 30 YR	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-1.000
High-LTV ≤ 20 YR	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-0.500
High-LTV ≤ 15 YR	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-0.500
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125	-4.125	-4.125
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
Condo > 15 year*	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750
*Not applicable to detached condominiums										

All Loan Type Adjustments			
Adjusters		All Terms	
NY		-0.250	
AZ, CA, FL, GA, LA, MA, NJ, NV, UT		0.000	
All Subordinate Financing		-0.375	
Loan Size Adjuster		UW Fee Buy Out Option	
\$0 - \$49,999		-1.500	
\$50,000 - \$85,000		-1.000	
\$85,001 - \$125,000		-0.750	
\$125,001 - \$175,000		-0.500	
\$175,001 - \$275,000		-0.300	
\$275,001 up to HB		-0.200	
		High Balance	
		-0.150	



AFR Loan Center

Lockdesk e-mail:

Lockdesk@afrownale.com

Lockdesk Phone:

1-877-588-2706

Lockdesk Hours:

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

11/3/2017

45 Day Lock Exp.:

11/20/2017

60 Day Lock Exp.:

12/4/2017

W. Rate Sheet Dated: 10/4/2017

Release Time: 10:00 am ET

Prices are subject to change without notice.

Conforming FHLMC											
30/25 Year				20 Year				15 Year			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.750	100.777	100.675	100.577	3.750	101.865	101.717	101.659	2.750	99.057	98.948	98.857
3.875	101.558	101.456	101.358	3.875	102.454	102.332	102.254	2.875	99.670	99.561	99.470
3.990	102.063	101.953	101.863	3.990	102.969	102.813	102.755	2.990	100.156	100.049	99.956
4.000	102.163	102.053	101.963	4.000	103.069	102.913	102.855	3.000	100.256	100.149	100.056
4.125	102.772	102.663	102.572	4.125	103.299	103.127	103.050	3.125	100.816	100.709	100.616
4.250	103.374	103.268	103.174	4.250	104.104	103.936	103.860	3.250	101.353	101.242	101.153
4.375	103.924	103.817	103.724	4.375	104.532	104.369	104.293	3.375	101.873	101.753	101.673
4.500	104.410	104.301	104.210	4.500	104.835	104.676	104.600	3.500	102.247	102.147	102.047
4.625	104.887	104.783	104.687	4.625	105.454	105.287	105.193	3.625	102.716	102.614	102.516
4.750	105.382	105.279	105.182	4.750	105.951	105.783	105.689	3.750	103.205	103.091	103.005
4.875	105.818	105.717	105.618	4.875	106.418	106.237	106.143	3.875	103.679	103.554	103.479
4.990	106.137	106.037	105.937	4.990	106.754	106.534	106.440	3.990	103.548	103.448	103.348
5.000	106.237	106.137	106.037	5.000	106.854	106.634	106.540	4.000	103.648	103.548	103.448
5.125	106.706	106.606	106.506	5.125	106.849	106.749	106.649	4.125	104.111	104.001	103.911
5.250	107.140	107.040	106.940	5.250	107.269	107.169	107.058	4.250	104.484	104.362	104.284
5.375	107.505	107.405	107.305	5.375	107.650	107.531	107.418	4.375	104.863	104.727	104.651
5.500	107.823	107.723	107.623	5.500	108.002	107.860	107.747	4.500	105.391	105.246	105.170
5.625	107.950	107.850	107.750	5.625	108.204	108.104	108.004	4.625	105.757	105.596	105.520
5.750	108.324	108.224	108.124	5.750	108.596	108.496	108.396	4.750	103.303	103.203	103.103

Applicable for all mortgages with greater than 15 year terms								
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97%
≥ 740	0.000	-0.250	-0.250	-0.500	-0.250	-0.250	-0.250	-0.750
720 - 739	0.000	-0.250	-0.500	-0.750	-0.500	-0.500	-0.500	-1.000
700 - 719	0.000	-0.500	-1.000	-1.250	-1.000	-1.000	-1.000	-1.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	-1.250	-1.500
660 - 679	0.000	-1.000	-2.250	-2.750	-2.750	-2.250	-2.250	-2.250
640 - 659	-0.500	-1.250	-2.750	-3.000	-3.250	-2.750	-2.750	-2.750
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.750

Program Features								
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750
SC Fixed C/O Refi	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A
SC Fixed Purchase or R/T Refi	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250
SC C/O with LTV over 60.00 & purchase or R/T refi with LTV over 90.00 eligible with DU 9.3 or later only								

Mortgages with Subordinate Financing			
LTV Range	CLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 75.00%	≤ 80.00%	-0.375	-0.375
≤ 65.00%	80.01 - 95.00%	-0.875	-0.625
65.01 - 75.00%	80.01 - 95.00%	-1.125	-0.875
75.01 - 95.00%	75.01 - 95.00%	-1.375	-1.125

LPMI Adjust Term > 20 yr & All Manuf.					LPMI Adjust Term ≤ 20 yr			
FICO ↓ \ LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 760	-0.700	-1.400	-1.850	-2.460	-0.550	-0.800	-1.420	-2.070
740 - 759	-0.850	-2.000	-2.600	-3.450	-0.600	-1.020	-2.070	-3.070
720 - 739	-1.000	-2.450	-3.250	-4.350	-0.650	-1.270	-2.620	-3.970
700 - 719	-1.150	-2.950	-3.850	-5.150	-0.700	-1.420	-3.020	-4.670
680 - 699	-1.350	-3.600	-4.750	-6.360	-0.800	-1.720	-3.820	-5.870

All Loan Type Adjustments	
Adjusters	All Terms
NY	-0.250
Escrow Waiver	0.000
Texas Equity 50(a)(6)	-1.000
Super Conforming	-1.500
Loan Size	
\$0 - \$49,999	-2.500
\$50,000 - \$85,000	-1.375
\$85,001 - \$125,000	-0.500
\$125,001 - \$175,000	-0.375
\$175,001 - \$275,000	0.000
\$275,001 up to SC	0.125
UW Fee Buy Out Option*	
\$0 - \$49,999	-1.500
\$50,000 - \$85,000	-1.000
\$85,001 - \$125,000	-0.750
\$125,001 - \$175,000	-0.500
\$175,001 - \$275,000	-0.300
\$275,001 - Up to SC	-0.200
Super Conforming	-0.150

Cash-Out Refinance				
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%
≥ 740	-0.375	-0.625	-0.625	-0.875
720 - 739	-0.375	-1.000	-1.000	-1.125
700 - 719	-0.375	-1.000	-1.000	-1.125
680 - 699	-0.375	-1.125	-1.125	-1.750
660 - 679	-0.625	-1.125	-1.125	-1.875
640 - 659	-0.625	-1.625	-1.625	-2.625
620 - 639	-0.625	-1.625	-1.625	-3.125
< 620	-1.625	-2.625	-2.625	-3.125

Additional LPMI Premium Adjustments					
Product Feature ↓ \ FICO →	≥ 760	740 - 759	720 - 739	700 - 719	680 - 699
Rate/Term Refi	-0.150	-0.240	-0.300	-0.530	-0.540
Cash-Out Refi	-0.540	-0.600	-0.700	-1.000	-1.050
Second Home	-0.360	-0.390	-0.490	-0.700	-0.700
Manufactured Home	-0.540	-0.600	-0.700	-1.000	-1.050
Loan Amount > \$424,100*	-0.600	-0.660	-0.880	-1.400	-1.400
Employee Relocation	0.100	0.100	0.140	0.250	0.250
Investment Property	-1.190	-1.190	-1.330	-1.750	-1.750
*The Loan Amount adjustment does not apply in AK with loan amt \$424.1K - \$636.15K					

Lock Desk Policy			
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018. Locks are accepted on loans in Registered, Submitted, U/W-Received & U/W-Approved status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.			
Flood Certification = \$10.00	UW Fee with option to buy out = \$895 *IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee	Tax Service Fee = \$70.00 (IA & ME exempt)	FHA ID# - 1358600006
For use by mortgage professionals only and should not be distributed to borrowers.			



AFR Loan Center

Lockdesk e-mail:

Lockdesk@afrwholesale.com

Lockdesk Phone:

1-877-588-2706

Lockdesk Hours:

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

11/3/2017

45 Day Lock Exp.:

11/20/2017

60 Day Lock Exp.:

12/4/2017

W. Rate Sheet Dated: 10/4/2017

Release Time: 10:00 am ET

Prices are subject to change without notice.

FHLMC Open Access															
30/25 Year								20 Year							
≤ 105% LTV				> 105% LTV				≤ 105% LTV				> 105% LTV			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.750	98.644	98.542	98.444	3.750	98.544	98.442	98.344	3.750	99.785	99.637	99.579	3.750	99.685	99.537	99.479
3.875	99.310	99.208	99.110	3.875	99.210	99.108	99.010	3.875	100.374	100.252	100.174	3.875	100.274	100.152	100.074
3.990	99.898	99.788	99.698	3.990	99.798	99.688	99.598	3.990	100.889	100.733	100.675	3.990	100.789	100.633	100.575
4.000	99.998	99.888	99.798	4.000	99.898	99.788	99.698	4.000	100.989	100.833	100.775	4.000	100.889	100.733	100.675
4.125	100.650	100.541	100.450	4.125	100.550	100.441	100.350	4.125	101.219	101.047	100.970	4.125	101.119	100.947	100.870
4.250	101.252	101.146	101.052	4.250	101.152	101.046	100.952	4.250	101.774	101.606	101.530	4.250	101.674	101.506	101.430
4.375	101.802	101.695	101.602	4.375	101.702	101.595	101.502	4.375	102.284	102.121	102.045	4.375	102.184	102.021	101.945
4.500	102.288	102.179	102.088	4.500	102.188	102.079	101.988	4.500	102.755	102.596	102.520	4.500	102.655	102.496	102.420
4.625	102.765	102.661	102.565	4.625	102.665	102.561	102.465	4.625	103.374	103.207	103.113	4.625	103.274	103.107	103.013
4.750	103.260	103.157	103.060	4.750	103.160	103.057	102.960	4.750	103.871	103.703	103.609	4.750	103.771	103.603	103.509
4.875	103.696	103.595	103.496	4.875	103.596	103.495	103.396	4.875	104.338	104.157	104.063	4.875	104.238	104.057	103.963
4.990	104.015	103.915	103.815	4.990	103.915	103.815	103.715	4.990	104.674	104.454	104.360	4.990	104.574	104.354	104.260
5.000	104.115	104.015	103.915	5.000	104.015	103.915	103.815	5.000	104.774	104.554	104.460	5.000	104.674	104.454	104.360
5.125	104.584	104.484	104.384	5.125	104.484	104.384	104.284	5.125	104.769	104.669	104.569	5.125	104.669	104.569	104.469
5.250	105.018	104.918	104.818	5.250	104.918	104.818	104.718	5.250	105.189	105.089	104.978	5.250	105.089	104.989	104.878
5.375	105.383	105.283	105.183	5.375	105.283	105.183	105.083	5.375	105.570	105.451	105.338	5.375	105.470	105.351	105.238
5.500	105.701	105.601	105.501	5.500	105.601	105.501	105.401	5.500	105.922	105.780	105.667	5.500	105.822	105.680	105.567
5.625	105.828	105.728	105.628	5.625	105.728	105.628	105.528	5.625	106.124	106.024	105.924	5.625	106.024	105.924	105.824
5.750	106.202	106.102	106.002	5.750	106.102	106.002	105.902	5.750	106.516	106.416	106.316	5.750	106.416	106.316	106.216

15 Year							
≤ 105% LTV				> 105% LTV			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
2.750	96.927	96.818	96.727	2.750	96.827	96.718	96.627
2.875	97.540	97.431	97.340	2.875	97.440	97.331	97.240
2.990	98.026	97.919	97.826	2.990	97.926	97.819	97.726
3.000	98.126	98.019	97.926	3.000	98.026	97.919	97.826
3.125	98.686	98.579	98.486	3.125	98.586	98.479	98.386
3.250	99.223	99.112	99.023	3.250	99.123	99.012	98.923
3.375	99.743	99.623	99.543	3.375	99.643	99.523	99.443
3.500	100.117	100.017	99.917	3.500	100.017	99.917	99.817
3.625	100.586	100.484	100.386	3.625	100.486	100.384	100.286
3.750	101.075	100.961	100.875	3.750	100.975	100.861	100.775
3.875	101.549	101.424	101.349	3.875	101.449	101.324	101.249
3.990	101.418	101.318	101.218	3.990	101.318	101.218	101.118
4.000	101.518	101.418	101.318	4.000	101.418	101.318	101.218
4.125	101.981	101.871	101.781	4.125	101.881	101.771	101.681
4.250	102.354	102.232	102.154	4.250	102.254	102.132	102.054
4.375	102.733	102.597	102.521	4.375	102.633	102.497	102.421
4.500	103.261	103.116	103.040	4.500	103.161	103.016	102.940
4.625	103.627	103.466	103.390	4.625	103.527	103.366	103.290
4.750	101.173	101.073	100.973	4.750	101.073	100.973	100.873

All Loan Type Adjustments	
Adjusters	All Terms
NY	-0.250
Escrow Waiver	0.000
Loan Size	
\$0 - \$49,999	-2.500
\$50,000 - \$85,000	-1.375
\$85,001 - \$125,000	-0.500
\$125,001 - \$175,000	-0.375
\$175,001 - \$275,000	0.000
\$275,001 up to SC	0.125
Super Conforming	-1.500
UW Fee Buy Out Option*	
\$0 - \$49,999	-1.500
\$50,000 - \$85,000	-1.000
\$85,001 - \$125,000	-0.750
\$125,001 - \$175,000	-0.500
\$175,001 - \$275,000	-0.300
\$275,001 - Up to SC	-0.200
Super Conforming	-0.150

Applicable for all mortgages with greater than 15 year terms								
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	> 95.00%
≥ 740	0.000	-0.250	-0.250	-0.500	0.000	0.000	0.000	0.000
720 - 739	0.000	-0.250	-0.500	-0.750	0.000	0.000	0.000	0.000
700 - 719	0.000	-0.500	-1.000	-1.250	-0.500	-0.500	-0.500	-0.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.000	-0.750	-0.750	-0.750
660 - 679	0.000	-1.000	-2.250	-2.750	-2.250	-1.750	-1.750	-1.750
640 - 659	-0.500	-1.250	-2.750	-3.000	-2.750	-2.250	-2.250	-2.250
620 - 639	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750	-2.750	-2.750
< 620 *	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750	-2.750	-2.750

* A minimum required credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide

Mortgages with Subordinate Financing			
LTV Range	CLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 75.00%	≤ 80.00%	-0.375	-0.375
≤ 65.00%	80.01 - 95.00%	-0.875	-0.625
65.01 - 75.00%	80.01 - 95.00%	-1.125	-0.875
75.01 - 80.00%	75.01 - 95.00%	-1.375	-1.125
80.01 - 90.00%	81.01 - 95.00%	-1.375	-0.875
90.01 - 95.00%	91.01 - 95.00%	-0.875	-0.625
ALL	> 95.00%	-1.875	-1.875

Product Features									
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105%
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125	-4.125
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000	-2.000
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750
SC C/O Refi	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A	N/A
SC Purchase or R/T Refi	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250

Relief Refinance Mortgage Delivery Fee Cap		
RRMDFC	30/25 YR Fixed	20/15 YR Fixed
Investment	-2.000	-2.000
Owner Occupied & 2nd Home ≤ 80%	-2.000	-2.000
Owner Occupied & 2nd Home > 80%	-0.750	0.000
Exclude the following from the LLPA cap: State; Loan Size; UW Buy Out; escrow waiver; -1.500 SC LLPA		

Lock Desk Policy			
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018. Locks are accepted on loans in Registered, Submitted, U/W-Received & U/W-Approved status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.			
Flood Certification = \$10.00	UW Fee with option to buy out = \$895 *IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee	Tax Service Fee = \$70.00 (IA & ME exempt)	FHA ID# - 1358600006
For use by mortgage professionals only and should not be distributed to borrowers.			



AFR Loan Center

Lockdesk e-mail:

Lockdesk@afrrwholesale.com

Lockdesk Phone:

1-877-588-2706

Lockdesk Hours:

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

11/3/2017

45 Day Lock Exp.:

11/20/2017

60 Day Lock Exp.:

12/4/2017

W. Rate Sheet Dated: 10/4/2017

Release Time: 10:00 am ET

Prices are subject to change without notice.

Home Possible & Home Possible Advantage											
30/25 Year				20 Year				15 Year			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.750	99.174	99.072	98.974	3.750	100.315	100.167	100.109	2.750	97.457	97.348	97.257
3.875	99.840	99.738	99.640	3.875	100.904	100.782	100.704	2.875	98.070	97.961	97.870
3.990	100.428	100.318	100.228	3.990	101.419	101.263	101.205	2.990	98.556	98.449	98.356
4.000	100.528	100.418	100.328	4.000	101.519	101.363	101.305	3.000	98.656	98.549	98.456
4.125	101.180	101.071	100.980	4.125	101.749	101.577	101.500	3.125	99.216	99.109	99.016
4.250	101.782	101.676	101.582	4.250	102.304	102.136	102.060	3.250	99.753	99.642	99.553
4.375	102.332	102.225	102.132	4.375	102.814	102.651	102.575	3.375	100.273	100.153	100.073
4.500	102.818	102.709	102.618	4.500	103.285	103.126	103.050	3.500	100.647	100.547	100.447
4.625	103.295	103.191	103.095	4.625	103.904	103.737	103.643	3.625	101.116	101.014	100.916
4.750	103.790	103.687	103.590	4.750	104.401	104.233	104.139	3.750	101.605	101.491	101.405
4.875	104.226	104.125	104.026	4.875	104.868	104.687	104.593	3.875	102.079	101.954	101.879
4.990	104.545	104.445	104.345	4.990	105.204	104.984	104.890	3.990	101.948	101.848	101.748
5.000	104.645	104.545	104.445	5.000	105.304	105.084	104.990	4.000	102.048	101.948	101.848
5.125	105.114	105.014	104.914	5.125	105.299	105.199	105.099	4.125	102.511	102.401	102.311
5.250	105.548	105.448	105.348	5.250	105.719	105.619	105.508	4.250	102.884	102.762	102.684
5.375	105.913	105.813	105.713	5.375	106.100	105.981	105.868	4.375	103.263	103.127	103.051
5.500	106.231	106.131	106.031	5.500	106.452	106.310	106.197	4.500	103.791	103.646	103.570
5.625	106.358	106.258	106.158	5.625	106.654	106.554	106.454	4.625	104.157	103.996	103.920
5.750	106.732	106.632	106.532	5.750	107.046	106.946	106.846	4.750	101.703	101.603	101.503

Applicable for all mortgages with greater than 15 year terms									
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	
≥ 740	0.000	-0.250	-0.250	-0.500	-0.250	-0.250	-0.250	-0.750	
720 - 739	0.000	-0.250	-0.500	-0.750	-0.500	-0.500	-0.500	-1.000	
700 - 719	0.000	-0.500	-1.000	-1.250	-1.000	-1.000	-1.000	-1.500	
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	-1.250	-1.500	
660 - 679	0.000	-1.000	-2.250	-2.750	-2.750	-2.250	-2.250	-2.250	
640 - 659	-0.500	-1.250	-2.750	-3.000	-3.250	-2.750	-2.750	-2.750	
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.500	
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.750	

Mortgages with Subordinate Financing			
LTV Range	CLTV Range	Credit Score < 720	Credit Score ≥ 720
All	All	-0.500	-0.500

HP & HPA LLPA Cap		
FICO ↓ \ LTV →	≤ 80%	> 80%
≥ 680	1.500	0.000
< 680	1.500	1.500
Excluded from Cap: State, Loan Size, Super Conforming "1.500", LPMI		

Product Features										
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105%	> 105%
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125	-4.125	-4.125
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000	-2.000	-2.000
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750
SC Purchase or R/T Refi	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250

All Loan Type Adjustments	
Adjusters	All Terms
NY	-0.250
Escrow Waiver	0.000
Texas Equity 50(a)(6)	-1.000
Super Conforming	-1.500
Loan Size	
\$0 - \$49,999	-2.500
\$50,000 - \$85,000	-1.375
\$85,001 - \$125,000	-0.500
\$125,001 - \$175,000	-0.375
\$175,001 - \$275,000	0.000
\$275,001 up to SC	0.125
UW Fee Buy Out Option*	
\$0 - \$49,999	-1.500
\$50,000 - \$85,000	-1.000
\$85,001 - \$125,000	-0.750
\$125,001 - \$175,000	-0.500
\$175,001 - \$275,000	-0.300
\$275,001 - Up to SC	-0.200

LPMI Adjust Term > 20 yr & All Manuf.					LPMI Adjust Term ≤ 20 yr			
FICO ↓ \ LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 760	-0.700	-1.400	-1.600	-1.900	-0.550	-0.800	-1.420	-1.570
740 - 759	-0.850	-2.000	-2.250	-2.610	-0.600	-1.020	-2.070	-2.320
720 - 739	-1.000	-2.450	-2.800	-3.250	-0.650	-1.270	-2.620	-2.970
700 - 719	-1.150	-2.950	-3.300	-3.850	-0.700	-1.420	-3.020	-3.420
680 - 699	-1.350	-3.600	-4.100	-4.720	-0.800	-1.720	-3.820	-4.320

Additional LPMI Premium Adjustments					
Product Feature ↓ \ LTV →	≥ 760	740 - 759	720 - 739	700 - 719	680 - 699
Rate/Term Refi	-0.150	-0.240	-0.300	-0.530	-0.540
Cash-Out Refi	-0.540	-0.600	-0.700	-1.000	-1.050
Second Home	-0.360	-0.390	-0.490	-0.700	-0.700
Manufactured Home	-0.540	-0.600	-0.700	-1.000	-1.050
Loan Amount > \$424,100*	-0.600	-0.660	-0.880	-1.400	-1.400
Employee Relocation	0.100	0.100	0.140	0.250	0.250
Investment Property	-1.190	-1.190	-1.330	-1.750	-1.750
*The Loan Amount adjustment does not apply in AK with loan amt \$424.1K - \$636.15K					

Lock Desk Policy			
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018. Locks are accepted on loans in Registered, Submitted, U/W-Received & U/W-Approved status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.			
Flood Certification = \$10.00	UW Fee with option to buy out = \$895 *IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee	Tax Service Fee = \$70.00 (IA & ME exempt)	FHA ID# - 1358600006
For use by mortgage professionals only and should not be distributed to borrowers.			