



AFR Loan Center

Lockdesk e-mail:

Lockdesk@afrrwholesale.com

Lockdesk Phone:

1-877-588-2706

Lockdesk Hours:

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.: **11/6/2017**45 Day Lock Exp.: **11/20/2017**60 Day Lock Exp.: **12/4/2017**W. Rate Sheet Dated: **10/5/2017**Release Time: **10:00 am ET**

Prices are subject to change without notice.

STANDARD GOVERNMENT PRODUCT															
30/25 Year				20 Year				15/10 Year				5/1 Arm			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.250	100.331	100.181	100.031	3.250	100.164	100.014	99.864	1.875	N/A	N/A	N/A	3.125	100.762	100.612	100.462
3.375	100.780	100.630	100.480	3.375	100.577	100.427	100.277	2.000	N/A	N/A	N/A	3.250	100.656	100.506	100.356
3.500	101.224	101.074	100.924	3.500	100.986	100.836	100.686	2.125	N/A	N/A	N/A	3.375	101.063	100.913	100.763
3.625	101.610	101.460	101.310	3.625	101.336	101.186	101.036	2.250	97.085	96.935	96.785	3.500	101.466	101.316	101.166
3.750	102.822	102.672	102.516	3.750	102.655	102.505	102.348	2.375	97.476	97.326	97.176	3.625	101.852	101.702	101.552
3.875	103.221	103.071	102.915	3.875	103.018	102.868	102.712	2.500	97.863	97.713	97.563	Margin = 2.250		Index = 1.310	
4.000	103.586	103.436	103.279	4.000	103.347	103.197	103.041	2.625	98.206	98.056	97.906				
4.125	103.876	103.726	103.570	4.125	103.602	103.452	103.296	2.750	100.102	99.952	99.802				
4.250	104.169	104.060	103.960	4.250	104.002	103.893	103.793	2.875	100.482	100.332	100.182				
4.375	104.499	104.389	104.289	4.375	104.296	104.186	104.086	3.000	100.855	100.705	100.555				
4.500	104.792	104.683	104.583	4.500	104.554	104.444	104.344	3.125	101.117	100.967	100.817				
4.625	105.020	104.910	104.810	4.625	104.746	104.636	104.536	3.250	102.010	101.860	101.710				
4.750	105.031	104.859	104.656	4.750	104.864	104.692	104.489	3.375	102.316	102.166	102.016				
4.875	105.433	105.261	105.058	4.875	105.230	105.058	104.855	3.500	102.585	102.435	102.285				
5.000	105.726	105.554	105.351	5.000	105.488	105.316	105.113	3.625	102.785	102.635	102.485				
5.125	105.954	105.782	105.579	5.125	105.680	105.508	105.305	3.750	103.042	102.892	102.742				
5.250	105.871	105.771	105.662	5.250	105.704	105.604	105.495	3.875	103.276	103.126	102.976				
5.375	106.273	106.173	106.064	5.375	106.070	105.970	105.861	4.000	103.477	103.327	103.177				
5.500	106.567	106.467	106.357	5.500	106.328	106.228	106.119	4.125	103.887	103.737	103.587				

SPECIALTY GOVERNMENT PRODUCT - Every program and property type listed in the specialty adj.															
30/25 Year				20 Year				15/10 Year				5/1 Arm			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.250	99.441	99.291	99.141	3.250	99.274	99.124	98.974	1.875	N/A	N/A	N/A	3.125	99.872	99.722	99.572
3.375	99.890	99.740	99.590	3.375	99.687	99.537	99.387	2.000	N/A	N/A	N/A	3.250	99.766	99.616	99.466
3.500	100.334	100.184	100.034	3.500	100.096	99.946	99.796	2.125	N/A	N/A	N/A	3.375	100.173	100.023	99.873
3.625	100.720	100.570	100.420	3.625	100.446	100.296	100.146	2.250	96.195	96.045	95.895	3.500	100.576	100.426	100.276
3.750	101.932	101.782	101.626	3.750	101.765	101.615	101.458	2.375	96.586	96.436	96.286	3.625	100.962	100.812	100.662
3.875	102.331	102.181	102.025	3.875	102.128	101.978	101.822	2.500	96.973	96.823	96.673	Margin = 2.250		Index = 1.310	
4.000	102.696	102.546	102.389	4.000	102.457	102.307	102.151	2.625	97.316	97.166	97.016	30 Year OTC			
4.125	102.986	102.836	102.680	4.125	102.712	102.562	102.406	2.750	99.212	99.062	98.912	Rate	30 Day	45 Day	60 Day
4.250	103.279	103.170	103.070	4.250	103.112	103.003	102.903	2.875	99.592	99.442	99.292	3.500	98.634	98.384	98.134
4.375	103.609	103.499	103.399	4.375	103.406	103.296	103.196	3.000	99.965	99.815	99.665	4.000	100.996	100.746	100.496
4.500	103.902	103.793	103.693	4.500	103.664	103.554	103.454	3.125	100.227	100.077	99.927	4.500	102.202	101.952	101.702
4.625	104.130	104.020	103.920	4.625	103.856	103.746	103.646	3.250	101.120	100.970	100.820	5.000	103.136	102.886	102.636
4.750	104.141	103.969	103.766	4.750	103.974	103.802	103.599	3.375	101.426	101.276	101.126	5.500	103.977	103.727	103.477
4.875	104.543	104.371	104.168	4.875	104.340	104.168	103.965	3.500	101.695	101.545	101.395	15 Year OTC			
5.000	104.836	104.664	104.461	5.000	104.598	104.426	104.223	3.625	101.895	101.745	101.595	Rate	30 Day	45 Day	60 Day
5.125	105.064	104.892	104.689	5.125	104.790	104.618	104.415	3.750	102.152	102.002	101.852	2.500	95.273	95.023	94.773
5.250	104.981	104.881	104.772	5.250	104.814	104.714	104.605	3.875	102.386	102.236	102.086	3.000	98.265	98.015	97.765
5.375	105.383	105.283	105.174	5.375	105.180	105.080	104.971	4.000	102.587	102.437	102.287	3.500	99.995	99.745	99.495
5.500	105.677	105.577	105.467	5.500	105.438	105.338	105.229	4.125	102.997	102.847	102.697	4.000	100.887	100.637	100.387

GOVERNMENT ADJUSTMENTS - Applies to Standard and Specialty Government Programs						
FICO Adjuster		Loan Size Adjuster		UW Fee Buy Out Option*†		
				Loan Size	Standard	Streamline
FICO 720 +	0.500	\$0 - \$49,999	-2.500	\$0 - \$49,999	-1.500	-0.900
FICO 660 - 719	0.500	\$50,000 - \$85,000	-1.375	\$50,000 - \$85,000	-1.000	-0.650
FICO 640 - 659	0.000	\$85,001 - \$125,000	-0.500	\$85,001 - \$125,000	-0.750	-0.500
FICO 620 - 639	-1.000	\$125,001 - \$175,000	-0.125	\$125,001 - \$175,000	-0.500	-0.300
FICO 600 - 619	-1.500	\$175,001 - \$275,000	0.000	\$175,001 - \$275,000	-0.300	-0.200
NY	-0.250	\$275,001 up to HB	0.375	\$275,001 - Up to HB	-0.200	-0.150
Non Owner Occupancy	-2.000					
USDA Streamline-Assist Refinance Option			-0.250			

Specialty Adjustment	
Manufactured Homes (OTC Exempt)	-0.500
203(k) / 203(k)s / 203(h) / Repair Escrow / VA Reno	-0.500
VA IRRRL ≤ 125.00 LTV	0.000
VA IRRRL > 125.00 LTV or No AVM	-0.750

Max USDA-GRH Rate		
Today:	10/5/2017	4.750%

Lock Desk Policy		
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018 . Locks are accepted on loans in <i>Registered, Submitted, U/W-Received & U/W-Approved</i> status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option.		
Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.		
Flood Certification = \$10.00	*UW Fee with option to buy out = \$895 / \$495 for streamline	†IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee
FHA ID# - 1358600006		
For use by mortgage professionals only and should not be distributed to borrowers.		Tax Service Fee = \$80.00 "FHA only" (IA & ME exempt)



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45 Day Lock Exp.:

60 Day Lock Exp.:

11/6/2017

11/20/2017

12/4/2017

W. Rate Sheet Dated: 10/5/2017

Release Time: 10:00 am ET

Prices are subject to change without notice.

STANDARD GOVERNMENT HIGH BALANCE PRODUCT											
30/25 Year				20 Year				15/10 Year			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.250	99.331	99.181	99.031	3.250	99.164	99.014	98.864	1.875	N/A	N/A	N/A
3.375	99.780	99.630	99.480	3.375	99.577	99.427	99.277	2.000	N/A	N/A	N/A
3.500	100.224	100.074	99.924	3.500	99.986	99.836	99.686	2.125	N/A	N/A	N/A
3.625	100.610	100.460	100.310	3.625	100.336	100.186	100.036	2.250	95.085	94.935	94.785
3.750	101.447	101.297	101.147	3.750	101.280	101.130	100.973	2.375	95.476	95.326	95.176
3.875	101.846	101.696	101.546	3.875	101.643	101.493	101.337	2.500	95.863	95.713	95.563
4.000	102.211	102.061	101.904	4.000	101.972	101.822	101.666	2.625	96.206	96.056	95.906
4.125	102.501	102.351	102.195	4.125	102.227	102.077	101.921	2.750	98.415	98.265	98.115
4.250	102.357	102.248	102.148	4.250	102.190	102.080	101.980	2.875	98.795	98.645	98.495
4.375	102.686	102.577	102.477	4.375	102.483	102.374	102.274	3.000	99.168	99.018	98.868
4.500	102.980	102.870	102.770	4.500	102.741	102.632	102.532	3.125	99.430	99.280	99.130
4.625	103.207	103.098	102.998	4.625	102.933	102.824	102.724	3.250	101.010	100.860	100.710
4.750	102.219	102.047	101.844	4.750	102.051	101.879	101.676	3.375	101.316	101.166	101.016
4.875	102.620	102.448	102.245	4.875	102.417	102.245	102.042	3.500	101.585	101.435	101.285
5.000	102.914	102.742	102.539	5.000	102.675	102.503	102.300	3.625	101.785	101.635	101.485
5.125	103.141	102.969	102.766	5.125	102.867	102.695	102.492	3.750	101.667	101.517	101.367
5.250	99.621	99.521	99.412	5.250	99.454	99.354	99.245	3.875	101.901	101.751	101.601
5.375	100.023	99.923	99.814	5.375	99.820	99.720	99.611	4.000	102.102	101.952	101.802
5.500	100.317	100.217	100.107	5.500	100.078	99.978	99.869	4.125	102.512	102.362	102.212

SPECIALTY GOVERNMENT HIGH BALANCE PRODUCT - Every program and property type listed in the specialty adj.											
30/25 Year				20 Year				15/10 Year			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.250	98.441	98.291	98.141	3.250	98.274	98.124	97.974	1.875	N/A	N/A	N/A
3.375	98.890	98.740	98.590	3.375	98.687	98.537	98.387	2.000	N/A	N/A	N/A
3.500	99.334	99.184	99.034	3.500	99.096	98.946	98.796	2.125	N/A	N/A	N/A
3.625	99.720	99.570	99.420	3.625	99.446	99.296	99.146	2.250	94.445	94.295	94.145
3.750	100.557	100.407	100.251	3.750	100.390	100.240	100.083	2.375	94.836	94.686	94.536
3.875	100.956	100.806	100.650	3.875	100.753	100.603	100.447	2.500	95.223	95.073	94.923
4.000	101.321	101.171	101.014	4.000	101.082	100.932	100.776	2.625	95.566	95.416	95.266
4.125	101.611	101.461	101.305	4.125	101.337	101.187	101.031	2.750	98.150	98.000	97.850
4.250	101.467	101.358	101.258	4.250	101.300	101.190	101.090	2.875	98.530	98.380	98.230
4.375	101.796	101.687	101.587	4.375	101.593	101.484	101.384	3.000	98.903	98.753	98.603
4.500	102.090	101.980	101.880	4.500	101.851	101.742	101.642	3.125	99.165	99.015	98.865
4.625	102.317	102.208	102.108	4.625	102.043	101.934	101.834	3.250	99.691	99.541	99.391
4.750	101.329	101.157	100.954	4.750	101.161	100.989	100.786	3.375	99.996	99.846	99.696
4.875	101.730	101.558	101.355	4.875	101.527	101.355	101.152	3.500	100.266	100.116	99.966
5.000	102.024	101.852	101.649	5.000	101.785	101.613	101.410	3.625	100.465	100.315	100.165
5.125	102.251	102.079	101.876	5.125	101.977	101.805	101.602	3.750	100.261	100.111	99.961
5.250	98.731	98.631	98.522	5.250	98.564	98.464	98.355	3.875	100.496	100.346	100.196
5.375	99.133	99.033	98.924	5.375	98.930	98.830	98.721	4.000	100.696	100.546	100.396
5.500	99.427	99.327	99.217	5.500	99.188	99.088	98.979	4.125	101.106	100.956	100.806

GOVERNMENT ADJUSTMENTS - Applies to Standard and Specialty Government Programs			
FICO Adjuster		FICO Adjuster	
FICO 720 +	0.500	FICO 620 - 639	-1.000
FICO 660 - 719	0.500	FICO 600 - 619	-1.500
FICO 640 - 659	0.000		
NY	-0.250	Non Owner Occupancy	-2.000
USDA Streamline-Assist Refinance Option			-0.250

Specialty Adjustment	
Manufactured Homes (OTC Exempt)	-0.500
203(k) / 203(k)s / 203(h) / Repair Escrow	-0.500
VA IRRRL ≤ 125.00 LTV	0.000
VA IRRRL > 125.00 LTV or No AVM	-0.750

Max USDA-GRH Rate	
Today:	10/5/2017 4.750%

Lock Desk Policy		
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Flood Certification = \$10.00	*UW Fee with option to buy out = \$895 / \$495 for streamline	†IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee
For use by mortgage professionals only and should not be distributed to borrowers.		FHA ID# - 1358600006
		Tax Service Fee = \$80.00 "FHA only" (IA & ME exempt)



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11/20/2017

60 Day Lock Exp.:

12/4/2017

W. Rate Sheet Dated: 10/5/2017

Release Time: 10:00 am ET

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Conforming FNMA															
30/25 Year				20 Year				15 Year				10 Year			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.375	98.573	98.473	98.373	3.125	97.638	97.538	97.438	3.000	100.208	100.108	100.008	3.000	100.340	100.240	100.140
3.500	99.425	99.325	99.225	3.250	98.878	98.778	98.678	3.125	100.634	100.534	100.434	3.125	100.640	100.540	100.440
3.625	100.188	100.088	99.988	3.375	99.748	99.648	99.548	3.250	101.273	101.173	101.073	3.250	101.564	101.464	101.364
3.750	100.902	100.802	100.702	3.500	100.556	100.456	100.356	3.375	101.839	101.739	101.639	3.375	101.829	101.729	101.629
3.875	101.683	101.583	101.483	3.625	101.122	101.022	100.922	3.500	102.196	102.096	101.996	3.500	102.076	101.976	101.876
3.990	102.188	102.088	101.988	3.750	101.721	101.617	101.508	3.625	102.478	102.378	102.278	3.625	102.309	102.209	102.109
4.000	102.288	102.188	102.088	3.875	102.285	102.181	102.072	3.750	102.859	102.759	102.659	3.750	102.678	102.578	102.478
4.125	102.775	102.675	102.575	3.990	102.716	102.612	102.503	3.875	103.197	103.097	102.997	3.875	102.976	102.876	102.776
4.250	103.337	103.237	103.137	4.000	102.816	102.712	102.603	3.990	103.300	103.200	103.100	3.990	103.169	103.069	102.969
4.375	103.870	103.770	103.670	4.125	103.263	103.159	103.050	4.000	103.400	103.300	103.200	4.000	103.269	103.169	103.069
4.500	104.167	104.067	103.967	4.250	104.197	104.097	103.997	4.125	103.741	103.641	103.541	4.125	103.506	103.406	103.306
4.625	104.659	104.559	104.459	4.375	104.625	104.525	104.425	4.250	104.111	104.011	103.911	4.250	103.739	103.639	103.539
4.750	105.143	105.043	104.943	4.500	105.002	104.902	104.802	4.375	104.444	104.344	104.244	4.375	103.950	103.850	103.750
4.875	105.633	105.533	105.433	4.625	105.398	105.298	105.198	4.500	104.533	104.433	104.333	4.500	104.092	103.992	103.892
4.990	105.802	105.702	105.602	4.750	105.800	105.700	105.600	4.625	104.550	104.450	104.350	4.625	104.326	104.226	104.126
5.000	105.902	105.802	105.702	4.875	106.209	106.109	106.009	4.750	104.835	104.735	104.635	4.750	104.505	104.405	104.305
5.125	106.403	106.303	106.203	4.990	106.464	106.364	106.264	4.875	105.084	104.984	104.884	4.875	104.660	104.560	104.460
5.250	106.975	106.875	106.775	5.000	106.564	106.464	106.364	4.990	105.225	105.125	105.025	4.990	104.712	104.612	104.512
5.375	107.388	107.288	107.188	5.125	107.036	106.936	106.836	5.000	105.325	105.225	105.125	5.000	104.812	104.712	104.612

30/25 Year High Balance				15 Year High Balance			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
4.125	101.249	101.146	101.036	3.000	99.485	99.385	99.285
4.250	101.783	101.679	101.570	3.125	99.897	99.797	99.697
4.375	102.148	102.044	101.935	3.250	100.188	100.088	99.988
4.500	102.443	102.340	102.230	3.375	100.616	100.516	100.416
4.625	102.686	102.586	102.486	3.500	101.032	100.932	100.832
4.750	103.157	103.057	102.957	3.625	101.367	101.267	101.167
4.875	103.577	103.477	103.377	3.750	101.623	101.523	101.423
4.990	103.680	103.580	103.480	3.875	101.846	101.746	101.646
5.000	103.780	103.680	103.580	3.990	101.778	101.678	101.578
5.125	103.949	103.849	103.749	4.000	101.878	101.778	101.678
5.250	103.649	103.549	103.449	4.125	102.011	101.911	101.811
5.375	104.006	103.906	103.806	4.250	102.263	102.163	102.063
5.500	104.312	104.212	104.112	4.375	102.492	102.392	102.292
5.625	104.493	104.393	104.293	4.500	102.547	102.447	102.347
5.750	103.759	103.642	103.517	4.625	102.768	102.668	102.568
5.875	104.127	104.010	103.885	4.750	102.961	102.861	102.761
5.990	104.358	104.241	104.116	4.875	103.131	103.031	102.931
6.000	104.458	104.341	104.216	4.990	103.193	103.093	102.993
6.125	104.579	104.462	104.337	5.000	103.293	103.193	103.093

All Loan Type Adjustments	
Adjusters	All Terms
NY	-0.250
Escrow Waiver	0.000
All Subordinate Financing	-0.375
FNMA HomeStyle Renovation	-1.000
Loan Size	
\$0 - \$49,999	-2.500
\$50,000 - \$85,000	-1.375
\$85,001 - \$125,000	-0.500
\$125,001 - \$175,000	-0.375
\$175,001 - \$275,000	0.000
\$275,001 up to HB	0.125
UW Fee Buy Out Option*	
\$0 - \$49,999	-1.500
\$50,000 - \$85,000	-1.000
\$85,001 - \$125,000	-0.750
\$125,001 - \$175,000	-0.500
\$175,001 - \$275,000	-0.300
\$275,001 - Up to HB	-0.200
High Balance	-0.150

Applicable for all mortgages with greater than 15 year terms								
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 740	0.000	-0.250	-0.250	-0.500	-0.250	-0.250	-0.250	-0.750
720 - 739	0.000	-0.250	-0.500	-0.750	-0.500	-0.500	-0.500	-1.000
700 - 719	0.000	-0.500	-1.000	-1.250	-1.000	-1.000	-1.000	-1.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	-1.250	-1.500
660 - 679	0.000	-1.000	-2.250	-2.750	-2.250	-2.250	-2.250	-2.250
640 - 659	-0.500	-1.250	-2.750	-3.000	-3.250	-2.750	-2.750	-2.750
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.750

* A minimum required credit score of 620 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide 95.01-97.00% LTV only with DU v. 9.2

Product Features								
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	N/A	N/A	N/A
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	N/A
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A
3-4 Unit Property	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A	N/A
Condo > 15 year*	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750
HB C/O Refi	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A
HB Purchase or R/T Refi	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	N/A
HB C/O with LTV over 60.00% or purchase or R/T refi with LTV over 90.00% eligible with DU 9.3 or later only applicable to detached condominiums								
*Not applicable to detached condominiums								

LPMI Adjust Term > 20 yr & All Manuf.					LPMI Adjust Term ≤ 20 yr			
FICO ↓ \ LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 760	-0.700	-1.400	-1.850	-2.460	-0.550	-0.800	-1.420	-2.070
740 - 759	-0.850	-2.000	-2.600	-3.450	-0.600	-1.020	-2.070	-3.070
720 - 739	-1.000	-2.450	-3.250	-4.350	-0.650	-1.270	-2.620	-3.970
700 - 719	-1.150	-2.950	-3.850	-5.150	-0.700	-1.420	-3.020	-4.670
680 - 699	-1.350	-3.600	-4.750	-6.360	-0.800	-1.720	-3.820	-5.870

Cash-Out Refinance				
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%
≥ 740	-0.375	-0.625	-0.625	-0.875
720 - 739	-0.375	-1.000	-1.000	-1.125
700 - 719	-0.375	-1.000	-1.000	-1.125
680 - 699	-0.375	-1.125	-1.125	-1.750
660 - 679	-0.625	-1.125	-1.125	-1.875
640 - 659	-0.625	-1.625	-1.625	-2.625
620 - 639	-0.625	-1.625	-1.625	-3.125
< 620	-1.625	-2.625	-2.625	-3.125
80.01-85.00% Only available with DU v. 9.1				

Mortgages with Subordinate Financing *			
LTV Range	CLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 65.00%	80.01% - 95.00%	-0.500	-0.250
65.01% - 75.00%	80.01% - 95.00%	-0.750	-0.500
75.01% - 95.00%	90.01% - 95.00%	-1.000	-0.750
75.01% - 90.00%	76.01% - 90.00%	-1.000	-0.750
≤ 95.00%	95.01% - 97.00%	-1.500	-1.500

* If the subordinate financing is a Community Seconds* loan, these LLPAs do not apply and the lender must use SFC 118.

HomeReady LLPA Caps*	
Product Feature	LLPA Cap
LTV > 80% and credit score ≥ 680	-0.250
All other LTV & FICO combos	-1.750

*The above caps do not include the following LLPAs: State; Extension; LPMI, Loan Size

Additional LPMI Premium Adjustments						
Product Feature ↓ \ FICO →	≥ 760	740 - 759	720 - 739	700 - 719	680 - 699	
Rate/Term Refi	-0.150	-0.240	-0.300	-0.530	-0.540	
Cash-Out Refi	-0.540	-0.600	-0.700	-1.000	-1.050	
Second Home	-0.360	-0.390	-0.490	-0.700	-0.700	
Manufactured Home	-0.540	-0.600	-0.700	-1.000	-1.050	
Loan Amount > \$424,100*	-0.600	-0.660	-0.880	-1.400	-1.400	
Employee Relocation	0.100	0.100	0.140	0.250	0.250	
Investment Property	-1.190	-1.190	-1.330	-1.750	-1.750	

*The Loan Amount adjustment does not apply in



AFR Loan Center

Lockdesk e-mail:

Lockdesk Phone:

Lockdesk Hours:

Lockdesk@afrawholesale.com

1-877-588-2706

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

11/6/2017

45 Day Lock Exp.:

11/20/2017

60 Day Lock Exp.:

12/4/2017

W. Rate Sheet Dated: 10/5/2017

Release Time: 10:00 am ET

Prices are subject to change without notice.

FNMA DU Refi Plus															
30/25 Year								20 Year							
≤ 105% LTV				> 105% LTV				≤ 105% LTV				> 105% LTV			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.375	95.577	95.477	95.377	3.125	N/A	N/A	N/A	3.125	95.388	95.288	95.188	3.375	95.076	94.976	94.876
3.500	96.690	96.590	96.490	3.250	N/A	N/A	N/A	3.250	96.608	96.508	96.408	3.500	96.490	96.390	96.290
3.625	97.414	97.314	97.214	3.375	93.618	93.518	93.418	3.375	97.446	97.346	97.246	3.625	97.450	97.350	97.250
3.750	98.228	98.128	98.028	3.500	95.124	95.024	94.924	3.500	98.306	98.206	98.106	3.750	98.218	98.118	98.018
3.875	98.953	98.853	98.753	3.625	96.099	95.999	95.899	3.625	98.872	98.772	98.672	3.875	98.787	98.687	98.587
3.990	99.532	99.432	99.332	3.750	97.008	96.908	96.808	3.750	99.471	99.367	99.258	3.990	99.123	99.023	98.923
4.000	99.632	99.532	99.432	3.875	97.993	97.893	97.793	3.875	100.035	99.931	99.822	4.000	99.223	99.123	99.023
4.125	100.223	100.123	100.023	3.990	98.812	98.712	98.612	3.990	100.466	100.362	100.253	4.125	99.900	99.800	99.700
4.250	100.850	100.750	100.650	4.000	98.912	98.812	98.712	4.000	100.566	100.462	100.353	4.250	100.528	100.428	100.328
4.375	101.398	101.298	101.198	4.125	99.716	99.616	99.516	4.125	101.013	100.909	100.800	4.375	100.997	100.897	100.797
4.500	101.917	101.817	101.717	4.250	100.718	100.618	100.518	4.250	101.861	101.761	101.661	4.500	101.390	101.290	101.190
4.625	102.409	102.309	102.209	4.375	101.468	101.368	101.268	4.375	102.242	102.142	102.042	4.625	101.990	101.890	101.790
4.750	102.893	102.793	102.693	4.500	102.181	102.081	101.981	4.500	102.752	102.652	102.552	4.750	102.624	102.524	102.424
4.875	103.383	103.283	103.183	4.625	102.860	102.760	102.660	4.625	103.148	103.048	102.948	4.875	103.193	103.093	102.993
4.990	103.552	103.452	103.352	4.750	103.494	103.394	103.294	4.750	103.550	103.450	103.350	4.990	103.342	103.242	103.142
5.000	103.652	103.552	103.452	4.875	104.037	103.937	103.837	4.875	103.959	103.859	103.759	5.000	103.442	103.342	103.242
5.125	104.153	104.053	103.953	4.990	104.236	104.136	104.036	4.990	104.214	104.114	104.014	5.125	103.801	103.701	103.601
5.250	104.725	104.625	104.525	5.000	104.336	104.236	104.136	5.000	104.314	104.214	104.114	5.250	104.389	104.289	104.189
5.375	105.138	105.038	104.938	5.125	104.913	104.813	104.713	5.125	104.786	104.686	104.586	5.375	104.843	104.743	104.643

15 Year								10 Year							
≤ 105% LTV				> 105% LTV				≤ 105% LTV				> 105% LTV			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.000	99.485	99.385	99.285	3.000	96.209	96.109	96.009	3.000	98.040	97.940	97.840	3.000	96.033	95.933	95.833
3.125	99.897	99.797	99.697	3.125	96.788	96.688	96.588	3.125	98.340	98.240	98.140	3.125	96.602	96.502	96.402
3.250	100.188	100.088	99.988	3.250	97.969	97.869	97.769	3.250	99.264	99.164	99.064	3.250	97.784	97.684	97.584
3.375	100.616	100.516	100.416	3.375	98.501	98.401	98.301	3.375	99.529	99.429	99.329	3.375	98.315	98.215	98.115
3.500	101.032	100.932	100.832	3.500	99.037	98.937	98.837	3.500	99.776	99.676	99.576	3.500	98.831	98.731	98.631
3.625	101.367	101.267	101.167	3.625	99.500	99.400	99.300	3.625	100.009	99.909	99.809	3.625	99.294	99.194	99.094
3.750	101.623	101.523	101.423	3.750	99.925	99.825	99.725	3.750	100.378	100.278	100.178	3.750	99.719	99.619	99.519
3.875	101.846	101.746	101.646	3.875	100.299	100.199	100.099	3.875	100.676	100.576	100.476	3.875	100.093	99.993	99.893
3.990	101.778	101.678	101.578	3.990	100.644	100.544	100.444	3.990	100.869	100.769	100.669	3.990	100.428	100.328	100.228
4.000	101.878	101.778	101.678	4.000	100.744	100.644	100.544	4.000	100.969	100.869	100.769	4.000	100.528	100.428	100.328
4.125	102.011	101.911	101.811	4.125	101.167	101.067	100.967	4.125	101.206	101.106	101.006	4.125	100.981	100.881	100.781
4.250	102.263	102.163	102.063	4.250	101.576	101.476	101.376	4.250	101.439	101.339	101.239	4.250	101.390	101.290	101.190
4.375	102.492	102.392	102.292	4.375	101.943	101.843	101.743	4.375	101.650	101.550	101.450	4.375	101.758	101.658	101.558
4.500	102.547	102.447	102.347	4.500	102.042	101.942	101.842	4.500	101.792	101.692	101.592	4.500	101.856	101.756	101.656
4.625	102.768	102.668	102.568	4.625	102.224	102.124	102.024	4.625	102.026	101.926	101.826	4.625	102.038	101.938	101.838
4.750	102.961	102.861	102.761	4.750	102.539	102.439	102.339	4.750	102.205	102.105	102.005	4.750	102.353	102.253	102.153
4.875	103.131	103.031	102.931	4.875	102.816	102.716	102.616	4.875	102.360	102.260	102.160	4.875	102.630	102.530	102.430
4.990	103.193	103.093	102.993	4.990	102.984	102.884	102.784	4.990	102.412	102.312	102.212	4.990	102.798	102.698	102.598
5.000	103.293	103.193	103.093	5.000	103.084	102.984	102.884	5.000	102.512	102.412	102.312	5.000	102.898	102.798	102.698

Applicable for all mortgages with greater than 15 year terms										
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	>105.00%
≥ 740	0.000	-0.250	-0.250	-0.250	0.000	0.000	0.000	0.000	0.000	0.000
720 - 739	0.000	-0.250	-0.250	-0.250	0.000	0.000	0.000	0.000	0.000	0.000
700 - 719	0.000	-0.500	-0.750	-0.750	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
680 - 699	0.000	-0.500	-0.750	-0.750	-0.750	-0.750	-0.750	-0.500	-0.500	-0.500
660 - 679	0.000	-1.000	-1.500	-1.750	-1.750	-1.750	-1.750	-1.250	-1.250	-1.250
640 - 659	-0.500	-1.250	-2.000	-2.250	-2.250	-2.250	-2.250	-1.750	-1.750	-1.750
620 - 639	-0.500	-1.500	-2.500	-2.750	-2.750	-2.750	-2.750	-2.500	-2.500	-2.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000
* A minimum required credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide 95.01-97.00% LTV only with DU v. 9.2										

LLPA Cap		
Characteristic	30/25 yr	20 - 10 yr
Owner Occupied LTV < 80%	2.000	2.000
Owner Occupied LTV ≥ 80%	0.750	0.000
Investment & 2nd Home LTV ≤ 105%	2.000	2.000
Investment & 2nd Home LTV > 105%	2.000	1.500
Exclude the following from the LLPA cap: State; Loan Size; UW Buy Out; escrow waiver; -1.500 HB LLPA		

Product Features										
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
High-LTV ≤ 30 YR	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-1.000
High-LTV ≤ 20 YR	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-0.500
High-LTV ≤ 15 YR	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-0.500
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125	-4.125	-4.125
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
Condo > 15 year*	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750
*Not applicable to detached condominiums										

All Loan Type Adjustments			
Adjusters	All Terms	Adjusters	All Terms
NY	-0.250	High Balance	-1.500
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	0.000	Escrow Waiver	0.000
All Subordinate Financing	-0.375	UW Fee Buy Out Option	
Loan Size Adjuster		Loan Size	Standard
\$0 - \$49,999	-2.500	\$0 - \$49,999	-1.500
\$50,000 - \$85,000	-1.375	\$50,000 - \$85,000	-1.000
\$85,001 - \$125,000	-0.500	\$85,001 - \$125,000	-0.750
\$125,001 - \$175,000	-0.375	\$125,001 - \$175,000	-0.500
\$175,001 - \$275,000	0.000	\$175,001 - \$275,000	-0.300
\$275,001 up to HB	0.125	\$275,001 - Up to HB	-0.200
		High Balance	-0.150



AFR Loan Center

Lockdesk e-mail:

Lockdesk@afrownale.com

Lockdesk Phone:

1-877-588-2706

Lockdesk Hours:

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

11/6/2017

45 Day Lock Exp.:

11/20/2017

60 Day Lock Exp.:

12/4/2017

W. Rate Sheet Dated: 10/5/2017

Release Time: 10:00 am ET

Prices are subject to change without notice.

Conforming FHLMC											
30/25 Year				20 Year				15 Year			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.750	100.902	100.802	100.702	3.750	101.870	101.735	101.670	2.750	99.048	98.948	98.848
3.875	101.683	101.583	101.483	3.875	102.459	102.351	102.259	2.875	99.717	99.617	99.517
3.990	102.188	102.088	101.988	3.990	102.975	102.831	102.773	2.990	100.120	100.020	99.920
4.000	102.288	102.188	102.088	4.000	103.075	102.931	102.873	3.000	100.220	100.120	100.020
4.125	102.775	102.675	102.575	4.125	103.332	103.172	103.096	3.125	100.780	100.680	100.580
4.250	103.351	103.251	103.151	4.250	104.197	104.042	103.966	3.250	101.318	101.218	101.118
4.375	103.901	103.801	103.701	4.375	104.625	104.475	104.398	3.375	101.839	101.739	101.639
4.500	104.386	104.286	104.186	4.500	104.869	104.722	104.646	3.500	102.207	102.107	102.007
4.625	104.859	104.759	104.659	4.625	105.526	105.379	105.285	3.625	102.676	102.576	102.476
4.750	105.355	105.255	105.155	4.750	106.024	105.876	105.781	3.750	103.166	103.066	102.966
4.875	105.790	105.690	105.590	4.875	106.491	106.329	106.235	3.875	103.640	103.540	103.440
4.990	106.110	106.010	105.910	4.990	106.826	106.627	106.533	3.990	103.485	103.385	103.285
5.000	106.210	106.110	106.010	5.000	106.926	106.727	106.633	4.000	103.585	103.485	103.385
5.125	106.671	106.571	106.471	5.125	106.851	106.751	106.651	4.125	104.048	103.939	103.848
5.250	107.105	107.005	106.905	5.250	107.271	107.171	107.068	4.250	104.421	104.299	104.221
5.375	107.470	107.370	107.270	5.375	107.652	107.541	107.428	4.375	104.800	104.664	104.589
5.500	107.788	107.688	107.588	5.500	108.004	107.871	107.758	4.500	105.328	105.184	105.108
5.625	107.915	107.815	107.715	5.625	108.206	108.106	108.006	4.625	105.694	105.534	105.458
5.750	108.288	108.188	108.088	5.750	108.598	108.498	108.398	4.750	103.224	103.124	103.024

Applicable for all mortgages with greater than 15 year terms								
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97%
≥ 740	0.000	-0.250	-0.250	-0.500	-0.250	-0.250	-0.250	-0.750
720 - 739	0.000	-0.250	-0.500	-0.750	-0.500	-0.500	-0.500	-1.000
700 - 719	0.000	-0.500	-1.000	-1.250	-1.000	-1.000	-1.000	-1.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	-1.250	-1.500
660 - 679	0.000	-1.000	-2.250	-2.750	-2.750	-2.250	-2.250	-2.250
640 - 659	-0.500	-1.250	-2.750	-3.000	-3.250	-2.750	-2.750	-2.750
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.750

Program Features								
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750
SC Fixed C/O Refi	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A
SC Fixed Purchase or R/T Refi	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250
SC C/O with LTV over 60.00 & purchase or R/T refi with LTV over 90.00 eligible with DU 9.3 or later only								

Mortgages with Subordinate Financing			
LTV Range	CLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 75.00%	≤ 80.00%	-0.375	-0.375
≤ 65.00%	80.01 - 95.00%	-0.875	-0.625
65.01 - 75.00%	80.01 - 95.00%	-1.125	-0.875
75.01 - 95.00%	75.01 - 95.00%	-1.375	-1.125

LPMI Adjust Term > 20 yr & All Manuf.					LPMI Adjust Term ≤ 20 yr			
FICO ↓ \ LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 760	-0.700	-1.400	-1.850	-2.460	-0.550	-0.800	-1.420	-2.070
740 - 759	-0.850	-2.000	-2.600	-3.450	-0.600	-1.020	-2.070	-3.070
720 - 739	-1.000	-2.450	-3.250	-4.350	-0.650	-1.270	-2.620	-3.970
700 - 719	-1.150	-2.950	-3.850	-5.150	-0.700	-1.420	-3.020	-4.670
680 - 699	-1.350	-3.600	-4.750	-6.360	-0.800	-1.720	-3.820	-5.870

All Loan Type Adjustments	
Adjusters	All Terms
NY	-0.250
Escrow Waiver	0.000
Texas Equity 50(a)(6)	-1.000
Super Conforming	-1.500
Loan Size	
\$0 - \$49,999	-2.500
\$50,000 - \$85,000	-1.375
\$85,001 - \$125,000	-0.500
\$125,001 - \$175,000	-0.375
\$175,001 - \$275,000	0.000
\$275,001 up to SC	0.125
UW Fee Buy Out Option*	
\$0 - \$49,999	-1.500
\$50,000 - \$85,000	-1.000
\$85,001 - \$125,000	-0.750
\$125,001 - \$175,000	-0.500
\$175,001 - \$275,000	-0.300
\$275,001 - Up to SC	-0.200
Super Conforming	-0.150

Cash-Out Refinance				
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%
≥ 740	-0.375	-0.625	-0.625	-0.875
720 - 739	-0.375	-1.000	-1.000	-1.125
700 - 719	-0.375	-1.000	-1.000	-1.125
680 - 699	-0.375	-1.125	-1.125	-1.750
660 - 679	-0.625	-1.125	-1.125	-1.875
640 - 659	-0.625	-1.625	-1.625	-2.625
620 - 639	-0.625	-1.625	-1.625	-3.125
< 620	-1.625	-2.625	-2.625	-3.125

Additional LPMI Premium Adjustments					
Product Feature ↓ \ FICO →	≥ 760	740 - 759	720 - 739	700 - 719	680 - 699
Rate/Term Refi	-0.150	-0.240	-0.300	-0.530	-0.540
Cash-Out Refi	-0.540	-0.600	-0.700	-1.000	-1.050
Second Home	-0.360	-0.390	-0.490	-0.700	-0.700
Manufactured Home	-0.540	-0.600	-0.700	-1.000	-1.050
Loan Amount > \$424,100*	-0.600	-0.660	-0.880	-1.400	-1.400
Employee Relocation	0.100	0.100	0.140	0.250	0.250
Investment Property	-1.190	-1.190	-1.330	-1.750	-1.750
*The Loan Amount adjustment does not apply in AK with loan amt \$424.1K - \$636.15K					

Lock Desk Policy			
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018. Locks are accepted on loans in Registered, Submitted, U/W-Received & U/W-Approved status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.			
Flood Certification = \$10.00	UW Fee with option to buy out = \$895 *IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee	Tax Service Fee = \$70.00 (IA & ME exempt)	FHA ID# - 1358600006
For use by mortgage professionals only and should not be distributed to borrowers.			



AFR Loan Center

Lockdesk e-mail:

Lockdesk@afrwholesale.com

Lockdesk Phone:

1-877-588-2706

Lockdesk Hours:

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

11/6/2017

45 Day Lock Exp.:

11/20/2017

60 Day Lock Exp.:

12/4/2017

W. Rate Sheet Dated: 10/5/2017

Release Time: 10:00 am ET

Prices are subject to change without notice.

FHLMC Open Access															
30/25 Year								20 Year							
≤ 105% LTV				> 105% LTV				≤ 105% LTV				> 105% LTV			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.750	98.604	98.504	98.404	3.750	98.504	98.404	98.304	3.750	99.790	99.655	99.590	3.750	99.690	99.555	99.490
3.875	99.269	99.169	99.069	3.875	99.169	99.069	98.969	3.875	100.379	100.271	100.179	3.875	100.279	100.171	100.079
3.990	99.874	99.774	99.674	3.990	99.774	99.674	99.574	3.990	100.895	100.751	100.693	3.990	100.795	100.651	100.593
4.000	99.974	99.874	99.774	4.000	99.874	99.774	99.674	4.000	100.995	100.851	100.793	4.000	100.895	100.751	100.693
4.125	100.626	100.526	100.426	4.125	100.526	100.426	100.326	4.125	101.252	101.092	101.016	4.125	101.152	100.992	100.916
4.250	101.228	101.128	101.028	4.250	101.128	101.028	100.928	4.250	101.807	101.652	101.576	4.250	101.707	101.552	101.476
4.375	101.778	101.678	101.578	4.375	101.678	101.578	101.478	4.375	102.317	102.167	102.090	4.375	102.217	102.067	101.990
4.500	102.263	102.163	102.063	4.500	102.163	102.063	101.963	4.500	102.789	102.642	102.566	4.500	102.689	102.542	102.466
4.625	102.736	102.636	102.536	4.625	102.636	102.536	102.436	4.625	103.446	103.299	103.205	4.625	103.346	103.199	103.105
4.750	103.232	103.132	103.032	4.750	103.132	103.032	102.932	4.750	103.944	103.796	103.701	4.750	103.844	103.696	103.601
4.875	103.667	103.567	103.467	4.875	103.567	103.467	103.367	4.875	104.411	104.249	104.155	4.875	104.311	104.149	104.055
4.990	103.987	103.887	103.787	4.990	103.887	103.787	103.687	4.990	104.746	104.547	104.453	4.990	104.646	104.447	104.353
5.000	104.087	103.987	103.887	5.000	103.987	103.887	103.787	5.000	104.846	104.647	104.553	5.000	104.746	104.547	104.453
5.125	104.548	104.448	104.348	5.125	104.448	104.348	104.248	5.125	104.771	104.671	104.571	5.125	104.671	104.571	104.471
5.250	104.982	104.882	104.782	5.250	104.882	104.782	104.682	5.250	105.191	105.091	104.988	5.250	105.091	104.991	104.888
5.375	105.347	105.247	105.147	5.375	105.247	105.147	105.047	5.375	105.572	105.461	105.348	5.375	105.472	105.361	105.248
5.500	105.665	105.565	105.465	5.500	105.565	105.465	105.365	5.500	105.924	105.791	105.678	5.500	105.824	105.691	105.578
5.625	105.792	105.692	105.592	5.625	105.692	105.592	105.492	5.625	106.126	106.026	105.926	5.625	106.026	105.926	105.826
5.750	106.165	106.065	105.965	5.750	106.065	105.965	105.865	5.750	106.518	106.418	106.318	5.750	106.418	106.318	106.218

15 Year							
≤ 105% LTV				> 105% LTV			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
2.750	96.891	96.791	96.691	2.750	96.791	96.691	96.591
2.875	97.504	97.404	97.304	2.875	97.404	97.304	97.204
2.990	97.990	97.890	97.790	2.990	97.890	97.790	97.690
3.000	98.090	97.990	97.890	3.000	97.990	97.890	97.790
3.125	98.650	98.550	98.450	3.125	98.550	98.450	98.350
3.250	99.188	99.088	98.988	3.250	99.088	98.988	98.888
3.375	99.707	99.607	99.507	3.375	99.607	99.507	99.407
3.500	100.077	99.977	99.877	3.500	99.977	99.877	99.777
3.625	100.546	100.446	100.346	3.625	100.446	100.346	100.246
3.750	101.036	100.936	100.836	3.750	100.936	100.836	100.736
3.875	101.510	101.410	101.310	3.875	101.410	101.310	101.210
3.990	101.355	101.255	101.155	3.990	101.255	101.155	101.055
4.000	101.455	101.355	101.255	4.000	101.355	101.255	101.155
4.125	101.918	101.809	101.718	4.125	101.818	101.709	101.618
4.250	102.291	102.169	102.091	4.250	102.191	102.069	101.991
4.375	102.670	102.534	102.459	4.375	102.570	102.434	102.359
4.500	103.198	103.054	102.978	4.500	103.098	102.954	102.878
4.625	103.564	103.404	103.328	4.625	103.464	103.304	103.228
4.750	101.094	100.994	100.894	4.750	100.994	100.894	100.794

All Loan Type Adjustments	
Adjusters	All Terms
NY	-0.250
Escrow Waiver	0.000
Loan Size	
\$0 - \$49,999	-2.500
\$50,000 - \$85,000	-1.375
\$85,001 - \$125,000	-0.500
\$125,001 - \$175,000	-0.375
\$175,001 - \$275,000	0.000
\$275,001 up to SC	0.125
Super Conforming	-1.500
UW Fee Buy Out Option*	
\$0 - \$49,999	-1.500
\$50,000 - \$85,000	-1.000
\$85,001 - \$125,000	-0.750
\$125,001 - \$175,000	-0.500
\$175,001 - \$275,000	-0.300
\$275,001 - Up to SC	-0.200
Super Conforming	-0.150

Applicable for all mortgages with greater than 15 year terms								
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	> 95.00%
≥ 740	0.000	-0.250	-0.250	-0.500	0.000	0.000	0.000	0.000
720 - 739	0.000	-0.250	-0.500	-0.750	0.000	0.000	0.000	0.000
700 - 719	0.000	-0.500	-1.000	-1.250	-0.500	-0.500	-0.500	-0.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.000	-0.750	-0.750	-0.750
660 - 679	0.000	-1.000	-2.250	-2.750	-2.250	-1.750	-1.750	-1.750
640 - 659	-0.500	-1.250	-2.750	-3.000	-2.750	-2.250	-2.250	-2.250
620 - 639	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750	-2.750	-2.750
< 620 *	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750	-2.750	-2.750

* A minimum required credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide

Mortgages with Subordinate Financing			
LTV Range	CLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 75.00%	≤ 80.00%	-0.375	-0.375
≤ 65.00%	80.01 - 95.00%	-0.875	-0.625
65.01 - 75.00%	80.01 - 95.00%	-1.125	-0.875
75.01 - 80.00%	75.01 - 95.00%	-1.375	-1.125
80.01 - 90.00%	81.01 - 95.00%	-1.375	-0.875
90.01 - 95.00%	91.01 - 95.00%	-0.875	-0.625
ALL	> 95.00%	-1.875	-1.875

Product Features									
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105%
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125	-4.125
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000	-2.000
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750
SC C/O Refi	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A	N/A
SC Purchase or R/T Refi	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250

Relief Refinance Mortgage Delivery Fee Cap		
RRMDFC	30/25 YR Fixed	20/15 YR Fixed
Investment	-2.000	-2.000
Owner Occupied & 2nd Home ≤ 80%	-2.000	-2.000
Owner Occupied & 2nd Home > 80%	-0.750	0.000
Exclude the following from the LLPA cap: State; Loan Size; UW Buy Out; escrow waiver; -1.500 SC LLPA		

Lock Desk Policy			
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018. Locks are accepted on loans in Registered, Submitted, U/W-Received & U/W-Approved status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.			
Flood Certification = \$10.00	UW Fee with option to buy out = \$895 *IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee	Tax Service Fee = \$70.00 (IA & ME exempt)	FHA ID# - 1358600006
For use by mortgage professionals only and should not be distributed to borrowers.			



AFR Loan Center

Lockdesk e-mail:

Lockdesk@afrwholesale.com

Lockdesk Phone:

1-877-588-2706

Lockdesk Hours:

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

11/6/2017

45 Day Lock Exp.:

11/20/2017

60 Day Lock Exp.:

12/4/2017

W. Rate Sheet Dated: 10/5/2017

Release Time: 10:00 am ET

Prices are subject to change without notice.

Home Possible & Home Possible Advantage											
30/25 Year				20 Year				15 Year			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.750	99.134	99.034	98.934	3.750	100.320	100.185	100.120	2.750	97.421	97.321	97.221
3.875	99.799	99.699	99.599	3.875	100.909	100.801	100.709	2.875	98.034	97.934	97.834
3.990	100.404	100.304	100.204	3.990	101.425	101.281	101.223	2.990	98.520	98.420	98.320
4.000	100.504	100.404	100.304	4.000	101.525	101.381	101.323	3.000	98.620	98.520	98.420
4.125	101.156	101.056	100.956	4.125	101.782	101.622	101.546	3.125	99.180	99.080	98.980
4.250	101.758	101.658	101.558	4.250	102.337	102.182	102.106	3.250	99.718	99.618	99.518
4.375	102.308	102.208	102.108	4.375	102.847	102.697	102.620	3.375	100.237	100.137	100.037
4.500	102.793	102.693	102.593	4.500	103.319	103.172	103.096	3.500	100.607	100.507	100.407
4.625	103.266	103.166	103.066	4.625	103.976	103.829	103.735	3.625	101.076	100.976	100.876
4.750	103.762	103.662	103.562	4.750	104.474	104.326	104.231	3.750	101.566	101.466	101.366
4.875	104.197	104.097	103.997	4.875	104.941	104.779	104.685	3.875	102.040	101.940	101.840
4.990	104.517	104.417	104.317	4.990	105.276	105.077	104.983	3.990	101.885	101.785	101.685
5.000	104.617	104.517	104.417	5.000	105.376	105.177	105.083	4.000	101.985	101.885	101.785
5.125	105.078	104.978	104.878	5.125	105.301	105.201	105.101	4.125	102.448	102.339	102.248
5.250	105.512	105.412	105.312	5.250	105.721	105.621	105.518	4.250	102.821	102.699	102.621
5.375	105.877	105.777	105.677	5.375	106.102	105.991	105.878	4.375	103.200	103.064	102.989
5.500	106.195	106.095	105.995	5.500	106.454	106.321	106.208	4.500	103.728	103.584	103.508
5.625	106.322	106.222	106.122	5.625	106.656	106.556	106.456	4.625	104.094	103.934	103.858
5.750	106.695	106.595	106.495	5.750	107.048	106.948	106.848	4.750	101.624	101.524	101.424

Applicable for all mortgages with greater than 15 year terms									
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	
≥ 740	0.000	-0.250	-0.250	-0.500	-0.250	-0.250	-0.250	-0.750	
720 - 739	0.000	-0.250	-0.500	-0.750	-0.500	-0.500	-0.500	-1.000	
700 - 719	0.000	-0.500	-1.000	-1.250	-1.000	-1.000	-1.000	-1.500	
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	-1.250	-1.500	
660 - 679	0.000	-1.000	-2.250	-2.750	-2.750	-2.250	-2.250	-2.250	
640 - 659	-0.500	-1.250	-2.750	-3.000	-3.250	-2.750	-2.750	-2.750	
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.500	
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.750	

Mortgages with Subordinate Financing			
LTV Range	CLTV Range	Credit Score < 720	Credit Score ≥ 720
All	All	-0.500	-0.500

HP & HPA LLPA Cap		
FICO ↓ \ LTV →	≤80%	>80%
≥ 680	1.500	0.000
< 680	1.500	1.500
Excluded from Cap: State, Loan Size, Super Conforming "1.500", LPMI		

Product Features										
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105%	> 105%
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125	-4.125	-4.125
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000	-2.000	-2.000
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750
SC Purchase or R/T Refi	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250

All Loan Type Adjustments	
Adjusters	All Terms
NY	-0.250
Escrow Waiver	0.000
Texas Equity 50(a)(6)	-1.000
Super Conforming	-1.500
Loan Size	
\$0 - \$49,999	-2.500
\$50,000 - \$85,000	-1.375
\$85,001 - \$125,000	-0.500
\$125,001 - \$175,000	-0.375
\$175,001 - \$275,000	0.000
\$275,001 up to SC	0.125
UW Fee Buy Out Option*	
\$0 - \$49,999	-1.500
\$50,000 - \$85,000	-1.000
\$85,001 - \$125,000	-0.750
\$125,001 - \$175,000	-0.500
\$175,001 - \$275,000	-0.300
\$275,001 - Up to SC	-0.200

LPMI Adjust Term > 20 yr & All Manuf.					LPMI Adjust Term ≤ 20 yr			
FICO ↓ \ LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 760	-0.700	-1.400	-1.600	-1.900	-0.550	-0.800	-1.420	-1.570
740 - 759	-0.850	-2.000	-2.250	-2.610	-0.600	-1.020	-2.070	-2.320
720 - 739	-1.000	-2.450	-2.800	-3.250	-0.650	-1.270	-2.620	-2.970
700 - 719	-1.150	-2.950	-3.300	-3.850	-0.700	-1.420	-3.020	-3.420
680 - 699	-1.350	-3.600	-4.100	-4.720	-0.800	-1.720	-3.820	-4.320

Additional LPMI Premium Adjustments					
Product Feature ↓ \ LTV →	≥ 760	740 - 759	720 - 739	700 - 719	680 - 699
Rate/Term Refi	-0.150	-0.240	-0.300	-0.530	-0.540
Cash-Out Refi	-0.540	-0.600	-0.700	-1.000	-1.050
Second Home	-0.360	-0.390	-0.490	-0.700	-0.700
Manufactured Home	-0.540	-0.600	-0.700	-1.000	-1.050
Loan Amount > \$424,100*	-0.600	-0.660	-0.880	-1.400	-1.400
Employee Relocation	0.100	0.100	0.140	0.250	0.250
Investment Property	-1.190	-1.190	-1.330	-1.750	-1.750
*The Loan Amount adjustment does not apply in AK with loan amt \$424.1K - \$636.15K					

Lock Desk Policy			
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018. Locks are accepted on loans in Registered, Submitted, U/W-Received & U/W-Approved status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.			
Flood Certification = \$10.00	UW Fee with option to buy out = \$895 *IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee	Tax Service Fee = \$70.00 (IA & ME exempt)	FHA ID# - 1358600006
For use by mortgage professionals only and should not be distributed to borrowers.			