



AFR Loan Center

Lockdesk e-mail:

Lockdesk@afrrwholesale.com

Lockdesk Phone:

1-877-588-2706

Lockdesk Hours:

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.: 11/8/2017

45 Day Lock Exp.: 11/27/2017

60 Day Lock Exp.: 12/8/2017

W. Rate Sheet Dated: 10/9/2017

Release Time: 10:00 am ET

Prices are subject to change without notice.

STANDARD GOVERNMENT PRODUCT															
30/25 Year				20 Year				15/10 Year				5/1 Arm			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.250	99.971	99.821	99.671	3.250	99.804	99.654	99.504	1.875	N/A	N/A	N/A	3.125	100.637	100.487	100.337
3.375	100.420	100.270	100.120	3.375	100.218	100.068	99.918	2.000	N/A	N/A	N/A	3.250	100.531	100.381	100.231
3.500	100.865	100.715	100.565	3.500	100.626	100.476	100.326	2.125	N/A	N/A	N/A	3.375	100.938	100.788	100.638
3.625	101.251	101.101	100.951	3.625	100.976	100.826	100.676	2.250	96.792	96.642	96.492	3.500	101.341	101.191	101.041
3.750	102.478	102.306	102.150	3.750	102.311	102.139	101.983	2.375	97.183	97.033	96.883	3.625	101.727	101.577	101.427
3.875	102.877	102.706	102.549	3.875	102.675	102.503	102.346	2.500	97.570	97.420	97.270	Margin = 2.250		Index = 1.310	
4.000	103.242	103.070	102.914	4.000	103.003	102.832	102.675	2.625	97.913	97.763	97.613				
4.125	103.532	103.360	103.204	4.125	103.258	103.086	102.930	2.750	99.821	99.671	99.521				
4.250	103.794	103.685	103.576	4.250	103.627	103.518	103.408	2.875	100.201	100.051	99.901				
4.375	104.124	104.014	103.905	4.375	103.921	103.811	103.702	3.000	100.574	100.424	100.274				
4.500	104.417	104.308	104.198	4.500	104.179	104.069	103.960	3.125	100.836	100.686	100.536				
4.625	104.645	104.535	104.426	4.625	104.371	104.261	104.152	3.250	101.710	101.560	101.410				
4.750	104.828	104.687	104.515	4.750	104.661	104.520	104.348	3.375	102.015	101.865	101.715				
4.875	105.230	105.089	104.917	4.875	105.027	104.886	104.714	3.500	102.284	102.134	101.984				
5.000	105.523	105.382	105.211	5.000	105.285	105.144	104.972	3.625	102.484	102.334	102.184				
5.125	105.751	105.610	105.438	5.125	105.477	105.336	105.164	3.750	102.768	102.618	102.468				
5.250	105.715	105.615	105.515	5.250	105.548	105.448	105.348	3.875	103.003	102.853	102.703				
5.375	106.117	106.017	105.917	5.375	105.914	105.814	105.714	4.000	103.203	103.053	102.903				
5.500	106.410	106.310	106.210	5.500	106.172	106.072	105.972	4.125	103.613	103.463	103.313				

SPECIALTY GOVERNMENT PRODUCT - Every program and property type listed in the specialty adj.															
30/25 Year				20 Year				15/10 Year				5/1 Arm			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.250	99.081	98.931	98.781	3.250	98.914	98.764	98.614	1.875	N/A	N/A	N/A	3.125	99.747	99.597	99.447
3.375	99.530	99.380	99.230	3.375	99.328	99.178	99.028	2.000	N/A	N/A	N/A	3.250	99.641	99.491	99.341
3.500	99.975	99.825	99.675	3.500	99.736	99.586	99.436	2.125	N/A	N/A	N/A	3.375	100.048	99.898	99.748
3.625	100.361	100.211	100.061	3.625	100.086	99.936	99.786	2.250	95.902	95.752	95.602	3.500	100.451	100.301	100.151
3.750	101.588	101.416	101.260	3.750	101.421	101.249	101.093	2.375	96.293	96.143	95.993	3.625	100.837	100.687	100.537
3.875	101.987	101.816	101.659	3.875	101.785	101.613	101.456	2.500	96.680	96.530	96.380	Margin = 2.250		Index = 1.310	
4.000	102.352	102.180	102.024	4.000	102.113	101.942	101.785	2.625	97.023	96.873	96.723	30 Year OTC			
4.125	102.642	102.470	102.314	4.125	102.368	102.196	102.040	2.750	98.931	98.781	98.631	Rate	30 Day	45 Day	60 Day
4.250	102.904	102.795	102.686	4.250	102.737	102.628	102.518	2.875	99.311	99.161	99.011	3.500	98.275	98.025	97.775
4.375	103.234	103.124	103.015	4.375	103.031	102.921	102.812	3.000	99.684	99.534	99.384	4.000	100.652	100.402	100.152
4.500	103.527	103.418	103.308	4.500	103.289	103.179	103.070	3.125	99.946	99.796	99.646	4.500	101.827	101.577	101.327
4.625	103.755	103.645	103.536	4.625	103.481	103.371	103.262	3.250	100.820	100.670	100.520	5.000	102.933	102.683	102.433
4.750	103.938	103.797	103.625	4.750	103.771	103.630	103.458	3.375	101.125	100.975	100.825	5.500	103.820	103.570	103.320
4.875	104.340	104.199	104.027	4.875	104.137	103.996	103.824	3.500	101.394	101.244	101.094	15 Year OTC			
5.000	104.633	104.492	104.321	5.000	104.395	104.254	104.082	3.625	101.594	101.444	101.294	Rate	30 Day	45 Day	60 Day
5.125	104.861	104.720	104.548	5.125	104.587	104.446	104.274	3.750	101.878	101.728	101.578	2.500	94.980	94.730	94.480
5.250	104.825	104.725	104.625	5.250	104.658	104.558	104.458	3.875	102.113	101.963	101.813	3.000	97.984	97.734	97.484
5.375	105.227	105.127	105.027	5.375	105.024	104.924	104.824	4.000	102.313	102.163	102.013	3.500	99.694	99.444	99.194
5.500	105.520	105.420	105.320	5.500	105.282	105.182	105.082	4.125	102.723	102.573	102.423	4.000	100.613	100.363	100.113

GOVERNMENT ADJUSTMENTS - Applies to Standard and Specialty Government Programs						
FICO Adjuster		Loan Size Adjuster		UW Fee Buy Out Option*†		
FICO 720 +	0.500	\$0 - \$49,999	-2.500	Loan Size	Standard	Streamline
FICO 660 - 719	0.500	\$50,000 - \$85,000	-1.375	\$0 - \$49,999	-1.500	-0.900
FICO 640 - 659	0.000	\$85,001 - \$125,000	-0.500	\$50,000 - \$85,000	-1.000	-0.650
FICO 620 - 639	-1.000	\$125,001 - \$175,000	-0.125	\$85,001 - \$125,000	-0.750	-0.500
FICO 600 - 619	-1.500	\$175,001 - \$275,000	0.000	\$125,001 - \$175,000	-0.500	-0.300
NY	-0.250	\$275,001 up to HB	0.375	\$175,001 - \$275,000	-0.300	-0.200
Non Owner Occupancy	-2.000			\$275,001 - Up to HB	-0.200	-0.150
USDA Streamline-Assist Refinance Option			-0.250			

Specialty Adjustment	
Manufactured Homes (OTC Exempt)	-0.500
203(k) / 203(k)s / 203(h) / Repair Escrow / VA Reno	-0.500
VA IRRRL ≤ 125.00 LTV	0.000
VA IRRRL > 125.00 LTV or No AVM	-0.750

Max USDA-GRH Rate		
Today:	10/9/2017	4.750%

Lock Desk Policy		
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018 . Locks are accepted on loans in <i>Registered, Submitted, U/W-Received & U/W-Approved</i> status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option.		
Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.		
Flood Certification = \$10.00	*UW Fee with option to buy out = \$895 / \$495 for streamline	†IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee
FHA ID# - 1358600006		
For use by mortgage professionals only and should not be distributed to borrowers.		Tax Service Fee = \$80.00 "FHA only" (IA & ME exempt)



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10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

11/8/2017

45 Day Lock Exp.:

11/27/2017

60 Day Lock Exp.:

12/8/2017

W. Rate Sheet Dated: 10/9/2017

Release Time: 10:00 am ET

Prices are subject to change without notice.

STANDARD GOVERNMENT HIGH BALANCE PRODUCT															
30/25 Year				20 Year				15/10 Year				5/1 Arm			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.250	98.971	98.821	98.671	3.250	98.804	98.654	98.504	1.875	N/A	N/A	N/A	3.125	98.95	98.800	98.650
3.375	99.420	99.270	99.120	3.375	99.218	99.068	98.918	2.000	N/A	N/A	N/A	3.250	99.53	99.381	99.231
3.500	99.865	99.715	99.565	3.500	99.626	99.476	99.326	2.125	N/A	N/A	N/A	3.375	99.94	99.788	99.638
3.625	100.251	100.101	99.951	3.625	99.976	99.826	99.676	2.250	94.792	94.642	94.492	3.500	100.34	100.191	100.041
3.750	101.103	100.931	100.775	3.750	100.936	100.764	100.608	2.375	95.183	95.033	94.883	3.625	100.73	100.577	100.427
3.875	101.502	101.331	101.174	3.875	101.300	101.128	100.971	2.500	95.570	95.420	95.270	Margin = 2.250		Index = 1.310	
4.000	101.867	101.695	101.539	4.000	101.628	101.457	101.300	2.625	95.913	95.763	95.613				
4.125	102.157	101.985	101.829	4.125	101.883	101.711	101.555	2.750	98.133	97.983	97.833				
4.250	101.982	101.873	101.763	4.250	101.815	101.705	101.596	2.875	98.513	98.363	98.213				
4.375	102.311	102.202	102.092	4.375	102.108	101.999	101.889	3.000	98.886	98.736	98.586				
4.500	102.605	102.495	102.386	4.500	102.366	102.257	102.147	3.125	99.149	98.999	98.849				
4.625	102.832	102.723	102.613	4.625	102.558	102.449	102.339	3.250	100.710	100.560	100.410				
4.750	102.015	101.875	101.703	4.750	101.848	101.708	101.536	3.375	101.015	100.865	100.715				
4.875	102.417	102.276	102.105	4.875	102.214	102.074	101.902	3.500	101.284	101.134	100.984				
5.000	102.711	102.570	102.398	5.000	102.472	102.331	102.160	3.625	101.484	101.334	101.184				
5.125	102.938	102.798	102.626	5.125	102.664	102.523	102.352	3.750	101.393	101.243	101.093				
5.250	99.465	99.365	99.265	5.250	99.298	99.198	99.098	3.875	101.628	101.478	101.328				
5.375	99.867	99.767	99.667	5.375	99.664	99.564	99.464	4.000	101.828	101.678	101.528				
5.500	100.160	100.060	99.960	5.500	99.922	99.822	99.722	4.125	102.238	102.088	101.938				

SPECIALTY GOVERNMENT HIGH BALANCE PRODUCT - Every program and property type listed in the specialty adj.															
30/25 Year				20 Year				15/10 Year				5/1 Arm			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.250	98.081	97.931	97.781	3.250	97.914	97.764	97.614	1.875	N/A	N/A	N/A	3.125	98.060	97.910	97.760
3.375	98.530	98.380	98.230	3.375	98.328	98.178	98.028	2.000	N/A	N/A	N/A	3.250	98.641	98.491	98.341
3.500	98.975	98.825	98.675	3.500	98.736	98.586	98.436	2.125	N/A	N/A	N/A	3.375	99.048	98.898	98.748
3.625	99.361	99.211	99.061	3.625	99.086	98.936	98.786	2.250	94.152	94.002	93.852	3.500	99.451	99.301	99.151
3.750	100.213	100.041	99.885	3.750	100.046	99.874	99.718	2.375	94.543	94.393	94.243	3.625	99.837	99.687	99.537
3.875	100.612	100.441	100.284	3.875	100.410	100.238	100.081	2.500	94.930	94.780	94.630	Margin = 2.250		Index = 1.310	
4.000	100.977	100.805	100.649	4.000	100.738	100.567	100.410	2.625	95.273	95.123	94.973	30 Year OTC			
4.125	101.267	101.095	100.939	4.125	100.993	100.821	100.665	2.750	97.868	97.718	97.568	Rate	30 Day	45 Day	60 Day
4.250	101.092	100.983	100.873	4.250	100.925	100.815	100.706	2.875	98.248	98.098	97.948	3.500	97.275	97.025	96.775
4.375	101.421	101.312	101.202	4.375	101.218	101.109	100.999	3.000	98.621	98.471	98.321	4.000	99.277	99.027	98.777
4.500	101.715	101.605	101.496	4.500	101.476	101.367	101.257	3.125	98.884	98.734	98.584	4.500	100.015	99.765	99.515
4.625	101.942	101.833	101.723	4.625	101.668	101.559	101.449	3.250	99.390	99.240	99.090	5.000	100.121	99.871	99.621
4.750	101.125	100.985	100.813	4.750	100.958	100.818	100.646	3.375	99.695	99.545	99.395	5.500	97.570	97.320	97.070
4.875	101.527	101.386	101.215	4.875	101.324	101.184	101.012	3.500	99.965	99.815	99.665	15 Year OTC			
5.000	101.821	101.680	101.508	5.000	101.582	101.441	101.270	3.625	100.164	100.014	99.864	Rate	30 Day	45 Day	60 Day
5.125	102.048	101.908	101.736	5.125	101.774	101.633	101.462	3.750	99.987	99.837	99.687	2.500	93.230	92.980	92.730
5.250	98.575	98.475	98.375	5.250	98.408	98.308	98.208	3.875	100.222	100.072	99.922	3.000	96.921	96.671	96.421
5.375	98.977	98.877	98.777	5.375	98.774	98.674	98.574	4.000	100.423	100.273	100.123	3.500	98.265	98.015	97.765
5.500	99.270	99.170	99.070	5.500	99.032	98.932	98.832	4.125	100.833	100.683	100.533	4.000	98.723	98.473	98.223

GOVERNMENT ADJUSTMENTS - Applies to Standard and Specialty Government Programs					
FICO Adjuster		FICO Adjuster		UW Fee Buy Out Option**	
FICO 720 +	0.500	FICO 620 - 639	-1.000	Loan Size	Standard
FICO 660 - 719	0.500	FICO 600 - 619	-1.500	HB / VA Jumbo	Streamline
FICO 640 - 659	0.000				
NY	-0.250	Non Owner Occupancy	-2.000		
USDA Streamline-Assist Refinance Option			-0.250		

Specialty Adjustment	
Manufactured Homes (OTC Exempt)	-0.500
203(k) / 203(k)s / 203(h) / Repair Escrow	-0.500
VA IRRRL ≤ 125.00 LTV	0.000
VA IRRRL > 125.00 LTV or No AVM	-0.750

Max USDA-GRH Rate		
Today:	10/9/2017	#N/A

Lock Desk Policy		
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018 . Locks are accepted on loans in <i>Registered, Submitted, U/W-Received & U/W-Approved</i> status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.		
Flood Certification = \$10.00	*UW Fee with option to buy out = \$895 / \$495 for streamline	†IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee
For use by mortgage professionals only and should not be distributed to borrowers.		FHA ID# - 1358600006
		Tax Service Fee = \$80.00 "FHA only" (IA & ME exempt)



AFR Loan Center

Lockdesk e-mail:

Lockdesk Phone:

Lockdesk Hours:

Lockdesk@afrawholesale.com

1-877-588-2706

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

11/8/2017

45 Day Lock Exp.:

11/27/2017

60 Day Lock Exp.:

12/8/2017

W. Rate Sheet Dated: 10/9/2017

Release Time: 10:00 am ET

Prices are subject to change without notice.

Conforming FNMA															
30/25 Year				20 Year				15 Year				10 Year			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.375	98.071	97.971	97.871	3.250	98.427	98.327	98.227	3.000	99.866	99.766	99.666	3.000	99.975	99.875	99.775
3.500	98.923	98.823	98.723	3.375	99.266	99.166	99.066	3.125	100.304	100.204	100.104	3.125	100.277	100.177	100.077
3.625	99.686	99.586	99.486	3.500	100.127	100.027	99.927	3.250	101.097	100.997	100.897	3.250	101.241	101.141	101.041
3.750	100.493	100.393	100.293	3.625	100.695	100.595	100.495	3.375	101.366	101.266	101.166	3.375	101.510	101.410	101.310
3.875	101.275	101.175	101.075	3.750	101.362	101.257	101.148	3.500	101.925	101.825	101.725	3.500	101.758	101.658	101.558
3.990	101.780	101.680	101.580	3.875	101.929	101.824	101.714	3.625	102.162	102.062	101.962	3.625	101.993	101.893	101.793
4.000	101.880	101.780	101.680	3.990	102.360	102.255	102.146	3.750	102.547	102.447	102.347	3.750	102.405	102.305	102.205
4.125	102.367	102.267	102.167	4.000	102.460	102.355	102.246	3.875	102.886	102.786	102.686	3.875	102.706	102.606	102.506
4.250	103.022	102.922	102.822	4.125	102.912	102.807	102.697	3.990	103.031	102.931	102.831	3.990	102.900	102.800	102.700
4.375	103.556	103.456	103.356	4.250	103.774	103.674	103.574	4.000	103.131	103.031	102.931	4.000	103.000	102.900	102.800
4.500	103.798	103.698	103.598	4.375	104.202	104.102	104.002	4.125	103.473	103.373	103.273	4.125	103.237	103.137	103.037
4.625	104.292	104.192	104.092	4.500	104.634	104.534	104.434	4.250	103.844	103.744	103.644	4.250	103.472	103.372	103.272
4.750	104.779	104.679	104.579	4.625	105.033	104.933	104.833	4.375	104.181	104.081	103.981	4.375	103.684	103.584	103.484
4.875	105.272	105.172	105.072	4.750	105.437	105.337	105.237	4.500	104.268	104.168	104.068	4.500	103.822	103.722	103.622
4.990	105.444	105.344	105.244	4.875	105.849	105.749	105.649	4.625	104.281	104.181	104.081	4.625	104.056	103.956	103.856
5.000	105.544	105.444	105.344	4.990	106.146	106.046	105.946	4.750	104.567	104.467	104.367	4.750	104.235	104.135	104.035
5.125	106.084	105.984	105.884	5.000	106.246	106.146	106.046	4.875	104.820	104.720	104.620	4.875	104.393	104.293	104.193
5.250	106.660	106.560	106.460	5.125	106.719	106.619	106.519	4.990	104.959	104.859	104.759	4.990	104.443	104.343	104.243
5.375	107.073	106.973	106.873	5.250	107.136	107.036	106.936	5.000	105.059	104.959	104.859	5.000	104.543	104.443	104.343

30/25 Year High Balance				15 Year High Balance			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
4.125	100.897	100.792	100.683	3.000	99.122	99.022	98.922
4.250	101.434	101.329	101.219	3.125	99.534	99.434	99.334
4.375	101.801	101.696	101.587	3.250	99.868	99.768	99.668
4.500	102.099	101.994	101.885	3.375	100.298	100.198	100.098
4.625	102.320	102.220	102.120	3.500	100.714	100.614	100.514
4.750	102.793	102.693	102.593	3.625	101.051	100.951	100.851
4.875	103.216	103.116	103.016	3.750	101.310	101.210	101.110
4.990	103.321	103.221	103.121	3.875	101.533	101.433	101.333
5.000	103.421	103.321	103.221	3.990	101.465	101.365	101.265
5.125	103.591	103.491	103.391	4.000	101.565	101.465	101.365
5.250	103.334	103.234	103.134	4.125	101.743	101.643	101.543
5.375	103.691	103.591	103.491	4.250	101.998	101.898	101.798
5.500	104.001	103.901	103.801	4.375	102.226	102.126	102.026
5.625	104.180	104.080	103.980	4.500	102.282	102.182	102.082
5.750	103.128	103.009	102.884	4.625	102.498	102.398	102.298
5.875	103.497	103.378	103.253	4.750	102.693	102.593	102.493
5.990	103.727	103.608	103.483	4.875	102.864	102.764	102.664
6.000	103.827	103.708	103.583	4.990	102.927	102.827	102.727
6.125	103.948	103.829	103.704	5.000	103.027	102.927	102.827

All Loan Type Adjustments	
Adjusters	All Terms
NY	-0.250
Escrow Waiver	0.000
All Subordinate Financing	-0.375
FNMA HomeStyle Renovation	-1.000
Loan Size	
\$0 - \$49,999	-2.500
\$50,000 - \$85,000	-1.375
\$85,001 - \$125,000	-0.500
\$125,001 - \$175,000	-0.375
\$175,001 - \$275,000	0.000
\$275,001 up to HB	0.125
UW Fee Buy Out Option*	
\$0 - \$49,999	-1.500
\$50,000 - \$85,000	-1.000
\$85,001 - \$125,000	-0.750
\$125,001 - \$175,000	-0.500
\$175,001 - \$275,000	-0.300
\$275,001 - Up to HB	-0.200
High Balance	-0.150

Applicable for all mortgages with greater than 15 year terms								
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 740	0.000	-0.250	-0.250	-0.500	-0.250	-0.250	-0.250	-0.750
720 - 739	0.000	-0.250	-0.500	-0.750	-0.500	-0.500	-0.500	-1.000
700 - 719	0.000	-0.500	-1.000	-1.250	-1.000	-1.000	-1.000	-1.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	-1.250	-1.500
660 - 679	0.000	-1.000	-2.250	-2.750	-2.250	-2.250	-2.250	-2.250
640 - 659	-0.500	-1.250	-2.750	-3.000	-3.250	-2.750	-2.750	-2.750
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.750
* A minimum required credit score of 620 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide 95.01-97.00% LTV only with DU v. 9.2								

Product Features								
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	N/A	N/A	N/A
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	N/A
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A
3-4 Unit Property	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A	N/A
Condo > 15 year*	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750
HB C/O Refi	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A
HB Purchase or R/T Refi	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	N/A
HB C/O with LTV over 60.00% & purchase or R/T refi with LTV over 90.00% eligible with DU 9.3 or later only applicable to detached condominiums *Not								

LPMI Adjust Term > 20 yr & All Manuf.					LPMI Adjust Term ≤ 20 yr			
FICO ↓ \ LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 760	-0.700	-1.400	-1.850	-2.460	-0.550	-0.800	-1.420	-2.070
740 - 759	-0.850	-2.000	-2.600	-3.450	-0.600	-1.020	-2.070	-3.070
720 - 739	-1.000	-2.450	-3.250	-4.350	-0.650	-1.270	-2.620	-3.970
700 - 719	-1.150	-2.950	-3.850	-5.150	-0.700	-1.420	-3.020	-4.670
680 - 699	-1.350	-3.600	-4.750	-6.360	-0.800	-1.720	-3.820	-5.870

Cash-Out Refinance				
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%
≥ 740	-0.375	-0.625	-0.625	-0.875
720 - 739	-0.375	-1.000	-1.000	-1.125
700 - 719	-0.375	-1.000	-1.000	-1.125
680 - 699	-0.375	-1.125	-1.125	-1.750
660 - 679	-0.625	-1.125	-1.125	-1.875
640 - 659	-0.625	-1.625	-1.625	-2.625
620 - 639	-0.625	-1.625	-1.625	-3.125
< 620	-1.625	-2.625	-2.625	-3.125
80.01-85.00% Only available with DU v. 9.1				

Mortgages with Subordinate Financing *			
LTV Range	CLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 65.00%	80.01% - 95.00%	-0.500	-0.250
65.01% - 75.00%	80.01% - 95.00%	-0.750	-0.500
75.01% - 95.00%	90.01% - 95.00%	-1.000	-0.750
75.01% - 90.00%	76.01% - 90.00%	-1.000	-0.750
≤ 95.00%	95.01% - 97.00%	-1.500	-1.500
* If the subordinate financing is a Community Seconds* loan, these LLPAs do not apply and the lender must use SFC 118.			

HomeReady LLPA Caps*	
Product Feature	LLPA Cap
LTV > 80% and credit score ≥ 680	-0.250
All other LTV & FICO combos	-1.750
*The above caps do not include the following LLPAs: State; Extension; LPMI, Loan Size	

Additional LPMI Premium Adjustments						
Product Feature ↓ \ FICO →	≥ 760	740 - 759	720 - 739	700 - 719	680 - 699	
Rate/Term Refi	-0.150	-0.240	-0.300	-0.530	-0.540	
Cash-Out Refi	-0.540	-0.600	-0.700	-1.000	-1.050	
Second Home	-0.360	-0.390	-0.490	-0.700	-0.700	
Manufactured Home	-0.540	-0.600	-0.700	-1.000	-1.050	
Loan Amount > \$424,100*	-0.600	-0.660	-0.880	-1.400	-1.400	
Employee Relocation	0.100	0.100	0.140	0.250	0.250	
Investment Property	-1.190	-1.190	-1.330	-1.750	-1.750	
*The Loan Amount adjustment does not apply in AK with loan amt \$424.1K - \$636.15K						



AFR Loan Center

Lockdesk e-mail:

Lockdesk Phone:

Lockdesk Hours:

Lockdesk@afrawholesale.com

1-877-588-2706

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

11/8/2017

45 Day Lock Exp.:

11/27/2017

60 Day Lock Exp.:

12/8/2017

W. Rate Sheet Dated: 10/9/2017

Release Time: 10:00 am ET

Prices are subject to change without notice.

FNMA DU Refi Plus															
30/25 Year								20 Year							
≤ 105% LTV				> 105% LTV				≤ 105% LTV				> 105% LTV			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.375	95.147	95.047	94.947	3.125	N/A	N/A	N/A	3.250	96.177	96.077	95.977	3.375	94.819	94.719	94.619
3.500	96.259	96.159	96.059	3.250	N/A	N/A	N/A	3.375	97.016	96.916	96.816	3.500	96.278	96.178	96.078
3.625	96.985	96.885	96.785	3.375	93.184	93.084	92.984	3.500	97.877	97.777	97.677	3.625	97.241	97.141	97.041
3.750	97.864	97.764	97.664	3.500	94.692	94.592	94.492	3.625	98.445	98.345	98.245	3.750	98.012	97.912	97.812
3.875	98.593	98.493	98.393	3.625	95.671	95.571	95.471	3.750	99.112	99.007	98.898	3.875	98.586	98.486	98.386
3.990	99.173	99.073	98.973	3.750	96.640	96.540	96.440	3.875	99.679	99.574	99.464	3.990	98.974	98.874	98.774
4.000	99.273	99.173	99.073	3.875	97.629	97.529	97.429	3.990	100.110	100.005	99.896	4.000	99.074	98.974	98.874
4.125	99.871	99.771	99.671	3.990	98.452	98.352	98.252	4.000	100.210	100.105	99.996	4.125	99.861	99.761	99.661
4.250	100.476	100.376	100.276	4.000	98.552	98.452	98.352	4.125	100.662	100.557	100.447	4.250	100.493	100.393	100.293
4.375	101.023	100.923	100.823	4.125	99.364	99.264	99.164	4.250	101.484	101.384	101.284	4.375	100.964	100.864	100.764
4.500	101.548	101.448	101.348	4.250	100.335	100.235	100.135	4.375	101.871	101.771	101.671	4.500	101.359	101.259	101.159
4.625	102.042	101.942	101.842	4.375	101.093	100.993	100.893	4.500	102.384	102.284	102.184	4.625	101.673	101.573	101.473
4.750	102.529	102.429	102.329	4.500	101.812	101.712	101.612	4.625	102.783	102.683	102.583	4.750	102.261	102.161	102.061
4.875	103.022	102.922	102.822	4.625	102.493	102.393	102.293	4.750	103.187	103.087	102.987	4.875	102.835	102.735	102.635
4.990	103.194	103.094	102.994	4.750	103.130	103.030	102.930	4.875	103.599	103.499	103.399	4.990	102.984	102.884	102.784
5.000	103.294	103.194	103.094	4.875	103.677	103.577	103.477	4.990	103.896	103.796	103.696	5.000	103.084	102.984	102.884
5.125	103.834	103.734	103.634	4.990	103.877	103.777	103.677	5.000	103.996	103.896	103.796	5.125	103.444	103.344	103.244
5.250	104.410	104.310	104.210	5.000	103.977	103.877	103.777	5.125	104.469	104.369	104.269	5.250	104.074	103.974	103.874
5.375	104.823	104.723	104.623	5.125	104.595	104.495	104.395	5.250	104.886	104.786	104.686	5.375	104.531	104.431	104.331

15 Year								10 Year							
≤ 105% LTV				> 105% LTV				≤ 105% LTV				> 105% LTV			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.000	99.122	99.022	98.922	3.000	95.844	95.744	95.644	3.000	97.675	97.575	97.475	3.000	95.668	95.568	95.468
3.125	99.534	99.434	99.334	3.125	96.426	96.326	96.226	3.125	97.977	97.877	97.777	3.125	96.240	96.140	96.040
3.250	99.868	99.768	99.668	3.250	97.646	97.546	97.446	3.250	98.941	98.841	98.741	3.250	97.460	97.360	97.260
3.375	100.298	100.198	100.098	3.375	98.180	98.080	97.980	3.375	99.210	99.110	99.010	3.375	97.994	97.894	97.794
3.500	100.714	100.614	100.514	3.500	98.718	98.618	98.518	3.500	99.458	99.358	99.258	3.500	98.512	98.412	98.312
3.625	101.051	100.951	100.851	3.625	99.184	99.084	98.984	3.625	99.693	99.593	99.493	3.625	98.978	98.878	98.778
3.750	101.310	101.210	101.110	3.750	99.611	99.511	99.411	3.750	100.105	100.005	99.905	3.750	99.405	99.305	99.205
3.875	101.533	101.433	101.333	3.875	99.988	99.888	99.788	3.875	100.406	100.306	100.206	3.875	99.782	99.682	99.582
3.990	101.465	101.365	101.265	3.990	100.374	100.274	100.174	3.990	100.600	100.500	100.400	3.990	100.158	100.058	99.958
4.000	101.565	101.465	101.365	4.000	100.474	100.374	100.274	4.000	100.700	100.600	100.500	4.000	100.258	100.158	100.058
4.125	101.743	101.643	101.543	4.125	100.899	100.799	100.699	4.125	100.937	100.837	100.737	4.125	100.713	100.613	100.513
4.250	101.998	101.898	101.798	4.250	101.309	101.209	101.109	4.250	101.172	101.072	100.972	4.250	101.123	101.023	100.923
4.375	102.226	102.126	102.026	4.375	101.681	101.581	101.481	4.375	101.384	101.284	101.184	4.375	101.495	101.395	101.295
4.500	102.282	102.182	102.082	4.500	101.781	101.681	101.581	4.500	101.522	101.422	101.322	4.500	101.595	101.495	101.395
4.625	102.498	102.398	102.298	4.625	101.955	101.855	101.755	4.625	101.756	101.656	101.556	4.625	101.769	101.669	101.569
4.750	102.693	102.593	102.493	4.750	102.271	102.171	102.071	4.750	101.935	101.835	101.735	4.750	102.085	101.985	101.885
4.875	102.864	102.764	102.664	4.875	102.549	102.449	102.349	4.875	102.093	101.993	101.893	4.875	102.363	102.263	102.163
4.990	102.927	102.827	102.727	4.990	102.718	102.618	102.518	4.990	102.143	102.043	101.943	4.990	102.532	102.432	102.332
5.000	103.027	102.927	102.827	5.000	102.818	102.718	102.618	5.000	102.243	102.143	102.043	5.000	102.632	102.532	102.432

Applicable for all mortgages with greater than 15 year terms										
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	>105.00%
≥ 740	0.000	-0.250	-0.250	-0.250	0.000	0.000	0.000	0.000	0.000	0.000
720 - 739	0.000	-0.250	-0.250	-0.250	0.000	0.000	0.000	0.000	0.000	0.000
700 - 719	0.000	-0.500	-0.750	-0.750	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
680 - 699	0.000	-0.500	-0.750	-0.750	-0.750	-0.750	-0.750	-0.500	-0.500	-0.500
660 - 679	0.000	-1.000	-1.500	-1.750	-1.750	-1.750	-1.750	-1.250	-1.250	-1.250
640 - 659	-0.500	-1.250	-2.000	-2.250	-2.250	-2.250	-2.250	-1.750	-1.750	-1.750
620 - 639	-0.500	-1.500	-2.500	-2.750	-2.750	-2.750	-2.750	-2.500	-2.500	-2.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000

* A minimum required credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide 95.01-97.00% LTV only with DU v. 9.2

LLPA Cap		
Characteristic	30/25 yr	20 - 10 yr
Owner Occupied LTV < 80%	2.000	2.000
Owner Occupied LTV ≥ 80%	0.750	0.000
Investment & 2nd Home LTV ≤ 105%	2.000	2.000
Investment & 2nd Home LTV > 105%	2.000	1.500
Exclude the following from the LLPA cap: State; Loan Size; UW Buy Out; escrow waiver; -1.500 HB LLPA		

Product Features										
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
High-LTV ≤ 30 YR	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-1.000
High-LTV ≤ 20 YR	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-0.500
High-LTV ≤ 15 YR	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-0.500
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125	-4.125	-4.125
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
Condo > 15 year*	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750

*Not applicable to detached condominiums

All Loan Type Adjustments			
Adjusters	All Terms	Adjusters	All Terms
NY	-0.250	High Balance	-1.500
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	0.000	Escrow Waiver	0.000
All Subordinate Financing	-0.375	UW Fee Buy Out Option	
Loan Size Adjuster		Loan Size	Standard
\$0 - \$49,999		\$0 - \$49,999	-1.500
\$50,000 - \$85,000		\$50,000 - \$85,000	-1.000
\$85,001 - \$125,000		\$85,001 - \$125,000	-0.750
\$125,001 - \$175,000		\$125,001 - \$175,000	-0.500
\$175,001 - \$275,000		\$175,001 - \$275,000	-0.300
\$275,001 up to HB		\$275,001 - Up to HB	-0.200
		High Balance	-0.150

Mortgages with Subordinate Financing *
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AFR Loan Center

Lockdesk e-mail:

Lockdesk@afrrwholesale.com

Lockdesk Phone:

1-877-588-2706

Lockdesk Hours:

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

11/8/2017

45 Day Lock Exp.:

11/27/2017

60 Day Lock Exp.:

12/8/2017

W. Rate Sheet Dated: 10/9/2017

Release Time: 10:00 am ET

Prices are subject to change without notice.

Conforming FHLMC											
30/25 Year				20 Year				15 Year			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.750	100.493	100.380	100.293	3.750	101.534	101.375	101.317	2.750	98.713	98.613	98.513
3.875	101.275	101.162	101.075	3.875	102.123	101.991	101.923	2.875	99.275	99.175	99.075
3.990	101.780	101.675	101.580	3.990	102.639	102.471	102.413	2.990	99.766	99.666	99.566
4.000	101.880	101.775	101.680	4.000	102.739	102.571	102.513	3.000	99.866	99.766	99.666
4.125	102.371	102.267	102.171	4.125	103.028	102.862	102.785	3.125	100.419	100.319	100.219
4.250	103.022	102.921	102.822	4.250	103.774	103.612	103.536	3.250	101.097	100.997	100.897
4.375	103.556	103.455	103.356	4.375	104.202	104.045	103.968	3.375	101.476	101.375	101.276
4.500	104.008	103.905	103.808	4.500	104.565	104.411	104.335	3.500	101.925	101.825	101.725
4.625	104.518	104.418	104.318	4.625	105.247	105.087	104.992	3.625	102.356	102.256	102.156
4.750	105.013	104.913	104.813	4.750	105.744	105.583	105.489	3.750	102.845	102.745	102.645
4.875	105.449	105.349	105.249	4.875	106.212	106.037	105.942	3.875	103.319	103.213	103.119
4.990	105.768	105.668	105.568	4.990	106.547	106.334	106.240	3.990	103.255	103.131	103.055
5.000	105.868	105.768	105.668	5.000	106.647	106.434	106.340	4.000	103.355	103.231	103.155
5.125	106.350	106.250	106.150	5.125	106.530	106.430	106.330	4.125	103.819	103.683	103.607
5.250	106.785	106.685	106.585	5.250	106.950	106.850	106.747	4.250	104.191	104.043	103.967
5.375	107.149	107.049	106.949	5.375	107.331	107.220	107.107	4.375	104.571	104.409	104.333
5.500	107.467	107.367	107.267	5.500	107.683	107.550	107.436	4.500	105.098	104.928	104.852
5.625	107.630	107.530	107.430	5.625	107.922	107.822	107.722	4.625	105.464	105.278	105.202
5.750	108.004	107.904	107.804	5.750	108.313	108.213	108.113	4.750	103.038	102.907	102.811

Applicable for all mortgages with greater than 15 year terms								
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97%
≥ 740	0.000	-0.250	-0.250	-0.500	-0.250	-0.250	-0.250	-0.750
720 - 739	0.000	-0.250	-0.500	-0.750	-0.500	-0.500	-0.500	-1.000
700 - 719	0.000	-0.500	-1.000	-1.250	-1.000	-1.000	-1.000	-1.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	-1.250	-1.500
660 - 679	0.000	-1.000	-2.250	-2.750	-2.750	-2.250	-2.250	-2.250
640 - 659	-0.500	-1.250	-2.750	-3.000	-3.250	-2.750	-2.750	-2.750
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.750

Program Features								
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750
SC Fixed C/O Refi	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A
SC Fixed Purchase or R/T Refi	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250
SC C/O with LTV over 60.00 & purchase or R/T refi with LTV over 90.00 eligible with DU 9.3 or later only								

Mortgages with Subordinate Financing			
LTV Range	CLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 75.00%	≤ 80.00%	-0.375	-0.375
≤ 65.00%	80.01 - 95.00%	-0.875	-0.625
65.01 - 75.00%	80.01 - 95.00%	-1.125	-0.875
75.01 - 95.00%	75.01 - 95.00%	-1.375	-1.125

LPMI Adjust Term > 20 yr & All Manuf.					LPMI Adjust Term ≤ 20 yr			
FICO ↓ \ LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 760	-0.700	-1.400	-1.850	-2.460	-0.550	-0.800	-1.420	-2.070
740 - 759	-0.850	-2.000	-2.600	-3.450	-0.600	-1.020	-2.070	-3.070
720 - 739	-1.000	-2.450	-3.250	-4.350	-0.650	-1.270	-2.620	-3.970
700 - 719	-1.150	-2.950	-3.850	-5.150	-0.700	-1.420	-3.020	-4.670
680 - 699	-1.350	-3.600	-4.750	-6.360	-0.800	-1.720	-3.820	-5.870

All Loan Type Adjustments	
Adjusters	All Terms
NY	-0.250
Escrow Waiver	0.000
Texas Equity 50(a)(6)	-1.000
Super Conforming	-1.500
Loan Size	
\$0 - \$49,999	-2.500
\$50,000 - \$85,000	-1.375
\$85,001 - \$125,000	-0.500
\$125,001 - \$175,000	-0.375
\$175,001 - \$275,000	0.000
\$275,001 up to SC	0.125
UW Fee Buy Out Option*	
\$0 - \$49,999	-1.500
\$50,000 - \$85,000	-1.000
\$85,001 - \$125,000	-0.750
\$125,001 - \$175,000	-0.500
\$175,001 - \$275,000	-0.300
\$275,001 - Up to SC	-0.200
Super Conforming	-0.150

Cash-Out Refinance				
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%
≥ 740	-0.375	-0.625	-0.625	-0.875
720 - 739	-0.375	-1.000	-1.000	-1.125
700 - 719	-0.375	-1.000	-1.000	-1.125
680 - 699	-0.375	-1.125	-1.125	-1.750
660 - 679	-0.625	-1.125	-1.125	-1.875
640 - 659	-0.625	-1.625	-1.625	-2.625
620 - 639	-0.625	-1.625	-1.625	-3.125
< 620	-1.625	-2.625	-2.625	-3.125

Additional LPMI Premium Adjustments					
Product Feature ↓ \ FICO →	≥ 760	740 - 759	720 - 739	700 - 719	680 - 699
Rate/Term Refi	-0.150	-0.240	-0.300	-0.530	-0.540
Cash-Out Refi	-0.540	-0.600	-0.700	-1.000	-1.050
Second Home	-0.360	-0.390	-0.490	-0.700	-0.700
Manufactured Home	-0.540	-0.600	-0.700	-1.000	-1.050
Loan Amount > \$424,100*	-0.600	-0.660	-0.880	-1.400	-1.400
Employee Relocation	0.100	0.100	0.140	0.250	0.250
Investment Property	-1.190	-1.190	-1.330	-1.750	-1.750
*The Loan Amount adjustment does not apply in AK with loan amt \$424.1K - \$636.15K					

Lock Desk Policy			
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018. Locks are accepted on loans in Registered, Submitted, U/W-Received & U/W-Approved status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.			
Flood Certification = \$10.00	UW Fee with option to buy out = \$895 *IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee	Tax Service Fee = \$70.00 (IA & ME exempt)	FHA ID# - 1358600006
For use by mortgage professionals only and should not be distributed to borrowers.			



AFR Loan Center

Lockdesk e-mail:

Lockdesk@afrwholesale.com

Lockdesk Phone:

1-877-588-2706

Lockdesk Hours:

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

11/8/2017

45 Day Lock Exp.:

11/27/2017

60 Day Lock Exp.:

12/8/2017

W. Rate Sheet Dated: 10/9/2017

Release Time: 10:00 am ET

Prices are subject to change without notice.

FHLMC Open Access															
30/25 Year								20 Year							
≤ 105% LTV				> 105% LTV				≤ 105% LTV				> 105% LTV			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.750	98.177	98.064	97.977	3.750	98.077	97.964	97.877	3.750	99.454	99.295	99.237	3.750	99.354	99.195	99.137
3.875	98.843	98.730	98.643	3.875	98.743	98.630	98.543	3.875	100.043	99.911	99.843	3.875	99.943	99.811	99.743
3.990	99.496	99.391	99.296	3.990	99.396	99.291	99.196	3.990	100.559	100.391	100.333	3.990	100.459	100.291	100.233
4.000	99.596	99.491	99.396	4.000	99.496	99.391	99.296	4.000	100.659	100.491	100.433	4.000	100.559	100.391	100.333
4.125	100.248	100.144	100.048	4.125	100.148	100.044	99.948	4.125	100.948	100.782	100.705	4.125	100.848	100.682	100.605
4.250	100.850	100.749	100.650	4.250	100.750	100.649	100.550	4.250	101.503	101.341	101.265	4.250	101.403	101.241	101.165
4.375	101.400	101.299	101.200	4.375	101.300	101.199	101.100	4.375	102.013	101.856	101.779	4.375	101.913	101.756	101.679
4.500	101.885	101.782	101.685	4.500	101.785	101.682	101.585	4.500	102.485	102.331	102.255	4.500	102.385	102.231	102.155
4.625	102.395	102.295	102.195	4.625	102.295	102.195	102.095	4.625	103.167	103.007	102.912	4.625	103.067	102.907	102.812
4.750	102.890	102.790	102.690	4.750	102.790	102.690	102.590	4.750	103.664	103.503	103.409	4.750	103.564	103.403	103.309
4.875	103.326	103.226	103.126	4.875	103.226	103.126	103.026	4.875	104.132	103.957	103.862	4.875	104.032	103.857	103.762
4.990	103.645	103.545	103.445	4.990	103.545	103.445	103.345	4.990	104.467	104.254	104.160	4.990	104.367	104.154	104.060
5.000	103.745	103.645	103.545	5.000	103.645	103.545	103.445	5.000	104.567	104.354	104.260	5.000	104.467	104.254	104.160
5.125	104.227	104.127	104.027	5.125	104.127	104.027	103.927	5.125	104.450	104.350	104.250	5.125	104.350	104.250	104.150
5.250	104.662	104.562	104.462	5.250	104.562	104.462	104.362	5.250	104.870	104.770	104.667	5.250	104.770	104.670	104.567
5.375	105.026	104.926	104.826	5.375	104.926	104.826	104.726	5.375	105.251	105.140	105.027	5.375	105.151	105.040	104.927
5.500	105.344	105.244	105.144	5.500	105.244	105.144	105.044	5.500	105.603	105.470	105.356	5.500	105.503	105.370	105.256
5.625	105.507	105.407	105.307	5.625	105.407	105.307	105.207	5.625	105.842	105.742	105.642	5.625	105.742	105.642	105.542
5.750	105.881	105.781	105.681	5.750	105.781	105.681	105.581	5.750	106.233	106.133	106.033	5.750	106.133	106.033	105.933

15 Year							
≤ 105% LTV				> 105% LTV			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
2.750	96.530	96.430	96.330	2.750	96.430	96.330	96.230
2.875	97.143	97.043	96.943	2.875	97.043	96.943	96.843
2.990	97.629	97.529	97.429	2.990	97.529	97.429	97.329
3.000	97.729	97.629	97.529	3.000	97.629	97.529	97.429
3.125	98.289	98.189	98.089	3.125	98.189	98.089	97.989
3.250	98.827	98.727	98.627	3.250	98.727	98.627	98.527
3.375	99.346	99.245	99.146	3.375	99.246	99.145	99.046
3.500	99.757	99.657	99.557	3.500	99.657	99.557	99.457
3.625	100.226	100.126	100.026	3.625	100.126	100.026	99.926
3.750	100.715	100.615	100.515	3.750	100.615	100.515	100.415
3.875	101.189	101.083	100.989	3.875	101.089	100.983	100.889
3.990	101.125	101.001	100.925	3.990	101.025	100.901	100.825
4.000	101.225	101.101	101.025	4.000	101.125	101.001	100.925
4.125	101.689	101.553	101.477	4.125	101.589	101.453	101.377
4.250	102.061	101.913	101.837	4.250	101.961	101.813	101.737
4.375	102.441	102.279	102.203	4.375	102.341	102.179	102.103
4.500	102.968	102.798	102.722	4.500	102.868	102.698	102.622
4.625	103.334	103.148	103.072	4.625	103.234	103.048	102.972
4.750	100.908	100.777	100.681	4.750	100.808	100.677	100.581

All Loan Type Adjustments	
Adjusters	All Terms
NY	-0.250
Escrow Waiver	0.000
Loan Size	
\$0 - \$49,999	-2.500
\$50,000 - \$85,000	-1.375
\$85,001 - \$125,000	-0.500
\$125,001 - \$175,000	-0.375
\$175,001 - \$275,000	0.000
\$275,001 up to SC	0.125
Super Conforming	-1.500
UW Fee Buy Out Option*	
\$0 - \$49,999	-1.500
\$50,000 - \$85,000	-1.000
\$85,001 - \$125,000	-0.750
\$125,001 - \$175,000	-0.500
\$175,001 - \$275,000	-0.300
\$275,001 - Up to SC	-0.200
Super Conforming	-0.150

Applicable for all mortgages with greater than 15 year terms								
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	> 95.00%
≥ 740	0.000	-0.250	-0.250	-0.500	0.000	0.000	0.000	0.000
720 - 739	0.000	-0.250	-0.500	-0.750	0.000	0.000	0.000	0.000
700 - 719	0.000	-0.500	-1.000	-1.250	-0.500	-0.500	-0.500	-0.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.000	-0.750	-0.750	-0.750
660 - 679	0.000	-1.000	-2.250	-2.750	-2.250	-1.750	-1.750	-1.750
640 - 659	-0.500	-1.250	-2.750	-3.000	-2.750	-2.250	-2.250	-2.250
620 - 639	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750	-2.750	-2.750
< 620 *	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750	-2.750	-2.750

* A minimum required credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide

Mortgages with Subordinate Financing			
LTV Range	CLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 75.00%	≤ 80.00%	-0.375	-0.375
≤ 65.00%	80.01 - 95.00%	-0.875	-0.625
65.01 - 75.00%	80.01 - 95.00%	-1.125	-0.875
75.01 - 80.00%	75.01 - 95.00%	-1.375	-1.125
80.01 - 90.00%	81.01 - 95.00%	-1.375	-0.875
90.01 - 95.00%	91.01 - 95.00%	-0.875	-0.625
ALL	> 95.00%	-1.875	-1.875

Product Features									
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105%
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125	-4.125
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000	-2.000
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750
SC C/O Refi	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A	N/A
SC Purchase or R/T Refi	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250

Relief Refinance Mortgage Delivery Fee Cap		
RRMDFC	30/25 YR Fixed	20/15 YR Fixed
Investment	-2.000	-2.000
Owner Occupied & 2nd Home ≤ 80%	-2.000	-2.000
Owner Occupied & 2nd Home > 80%	-0.750	0.000
Exclude the following from the LLPA cap: State; Loan Size; UW Buy Out; escrow waiver; -1.500 SC LLPA		

Lock Desk Policy			
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018. Locks are accepted on loans in Registered, Submitted, U/W-Received & U/W-Approved status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.			
Flood Certification = \$10.00	UW Fee with option to buy out = \$895 *IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee	Tax Service Fee = \$70.00 (IA & ME exempt)	FHA ID# - 1358600006
For use by mortgage professionals only and should not be distributed to borrowers.			



AFR Loan Center

Lockdesk e-mail:

Lockdesk@afwrwholesale.com

Lockdesk Phone:

1-877-588-2706

Lockdesk Hours:

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

11/8/2017

45 Day Lock Exp.:

11/27/2017

60 Day Lock Exp.:

12/8/2017

W. Rate Sheet Dated: 10/9/2017

Release Time: 10:00 am ET

Prices are subject to change without notice.

Home Possible & Home Possible Advantage											
30/25 Year				20 Year				15 Year			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.750	98.707	98.594	98.507	3.750	99.984	99.825	99.767	2.750	97.060	96.960	96.860
3.875	99.373	99.260	99.173	3.875	100.573	100.441	100.373	2.875	97.673	97.573	97.473
3.990	100.026	99.921	99.826	3.990	101.089	100.921	100.863	2.990	98.159	98.059	97.959
4.000	100.126	100.021	99.926	4.000	101.189	101.021	100.963	3.000	98.259	98.159	98.059
4.125	100.778	100.674	100.578	4.125	101.478	101.312	101.235	3.125	98.819	98.719	98.619
4.250	101.380	101.279	101.180	4.250	102.033	101.871	101.795	3.250	99.357	99.257	99.157
4.375	101.930	101.829	101.730	4.375	102.543	102.386	102.309	3.375	99.876	99.775	99.676
4.500	102.415	102.312	102.215	4.500	103.015	102.861	102.785	3.500	100.287	100.187	100.087
4.625	102.925	102.825	102.725	4.625	103.697	103.537	103.442	3.625	100.756	100.656	100.556
4.750	103.420	103.320	103.220	4.750	104.194	104.033	103.939	3.750	101.245	101.145	101.045
4.875	103.856	103.756	103.656	4.875	104.662	104.487	104.392	3.875	101.719	101.613	101.519
4.990	104.175	104.075	103.975	4.990	104.997	104.784	104.690	3.990	101.655	101.531	101.455
5.000	104.275	104.175	104.075	5.000	105.097	104.884	104.790	4.000	101.755	101.631	101.555
5.125	104.757	104.657	104.557	5.125	104.980	104.880	104.780	4.125	102.219	102.083	102.007
5.250	105.192	105.092	104.992	5.250	105.400	105.300	105.197	4.250	102.591	102.443	102.367
5.375	105.556	105.456	105.356	5.375	105.781	105.670	105.557	4.375	102.971	102.809	102.733
5.500	105.874	105.774	105.674	5.500	106.133	106.000	105.886	4.500	103.498	103.328	103.252
5.625	106.037	105.937	105.837	5.625	106.372	106.272	106.172	4.625	103.864	103.678	103.602
5.750	106.411	106.311	106.211	5.750	106.763	106.663	106.563	4.750	101.438	101.307	101.211

Applicable for all mortgages with greater than 15 year terms									
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	
≥ 740	0.000	-0.250	-0.250	-0.500	-0.250	-0.250	-0.250	-0.750	
720 - 739	0.000	-0.250	-0.500	-0.750	-0.500	-0.500	-0.500	-1.000	
700 - 719	0.000	-0.500	-1.000	-1.250	-1.000	-1.000	-1.000	-1.500	
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	-1.250	-1.500	
660 - 679	0.000	-1.000	-2.250	-2.750	-2.750	-2.250	-2.250	-2.250	
640 - 659	-0.500	-1.250	-2.750	-3.000	-3.250	-2.750	-2.750	-2.750	
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.500	
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.750	

Mortgages with Subordinate Financing			
LTV Range	CLTV Range	Credit Score < 720	Credit Score ≥ 720
All	All	-0.500	-0.500

HP & HPA LLPA Cap		
FICO ↓ \ LTV →	≤ 80%	> 80%
≥ 680	1.500	0.000
< 680	1.500	1.500
Excluded from Cap: State, Loan Size, Super Conforming "1.500", LPMI		

Product Features										
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105%	> 105%
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125	-4.125	-4.125
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000	-2.000	-2.000
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750
SC Purchase or R/T Refi	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250

All Loan Type Adjustments	
Adjusters	All Terms
NY	-0.250
Escrow Waiver	0.000
Texas Equity 50(a)(6)	-1.000
Super Conforming	-1.500
Loan Size	
\$0 - \$49,999	-2.500
\$50,000 - \$85,000	-1.375
\$85,001 - \$125,000	-0.500
\$125,001 - \$175,000	-0.375
\$175,001 - \$275,000	0.000
\$275,001 up to SC	0.125
UW Fee Buy Out Option*	
\$0 - \$49,999	-1.500
\$50,000 - \$85,000	-1.000
\$85,001 - \$125,000	-0.750
\$125,001 - \$175,000	-0.500
\$175,001 - \$275,000	-0.300
\$275,001 - Up to SC	-0.200

LPMI Adjust Term > 20 yr & All Manuf.					LPMI Adjust Term ≤ 20 yr			
FICO ↓ \ LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 760	-0.700	-1.400	-1.600	-1.900	-0.550	-0.800	-1.420	-1.570
740 - 759	-0.850	-2.000	-2.250	-2.610	-0.600	-1.020	-2.070	-2.320
720 - 739	-1.000	-2.450	-2.800	-3.250	-0.650	-1.270	-2.620	-2.970
700 - 719	-1.150	-2.950	-3.300	-3.850	-0.700	-1.420	-3.020	-3.420
680 - 699	-1.350	-3.600	-4.100	-4.720	-0.800	-1.720	-3.820	-4.320

Additional LPMI Premium Adjustments					
Product Feature ↓ \ LTV →	≥ 760	740 - 759	720 - 739	700 - 719	680 - 699
Rate/Term Refi	-0.150	-0.240	-0.300	-0.530	-0.540
Cash-Out Refi	-0.540	-0.600	-0.700	-1.000	-1.050
Second Home	-0.360	-0.390	-0.490	-0.700	-0.700
Manufactured Home	-0.540	-0.600	-0.700	-1.000	-1.050
Loan Amount > \$424,100*	-0.600	-0.660	-0.880	-1.400	-1.400
Employee Relocation	0.100	0.100	0.140	0.250	0.250
Investment Property	-1.190	-1.190	-1.330	-1.750	-1.750
*The Loan Amount adjustment does not apply in AK with loan amt \$424.1K - \$636.15K					

Lock Desk Policy			
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018. Locks are accepted on loans in Registered, Submitted, U/W-Received & U/W-Approved status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.			
Flood Certification = \$10.00	UW Fee with option to buy out = \$895 *IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee	Tax Service Fee = \$70.00 (IA & ME exempt)	FHA ID# - 1358600006
For use by mortgage professionals only and should not be distributed to borrowers.			