



AFR Wholesale's Website

AFR Rate Sheet Archive

Lock Desk e-mail:

LockDesk@afrrwholesale.com

Lock Desk Phone:

1-877-588-2706

Lock Desk Hours:

10:00 am ET - 7:00 pm ET

30 Day Lock Exp.: 11/10/2014

45 Day Lock Exp.: 11/25/2014

60 Day Lock Exp.: 12/10/2014

W. Rate Sheet Dated: 10/10/2014

prices are subject to change without notice

Release Time: 10:00 AM ET

STANDARD GOVERNMENT PRODUCT

30/25 Year Government

Standard Product

Rate	30 Day	45 Day	60 Day
3.375	100.814	100.564	100.314
3.500	101.564	101.314	101.064
3.625	101.664	101.414	101.164
3.750	103.290	103.040	102.790
3.875	103.790	103.540	103.290
4.000	104.490	104.240	103.990
4.125	104.590	104.340	104.090
4.250	105.634	105.384	105.134
4.375	106.019	105.769	105.519
4.500	106.484	106.234	105.984
4.625	106.584	106.334	106.084
4.750	107.187	106.937	106.687
4.875	107.587	107.337	107.087
5.000	108.187	107.937	107.687
5.125	108.287	108.037	107.787
5.250	108.827	108.577	108.327
5.375	108.315	108.065	107.815
5.500	108.815	108.565	108.315
5.625	109.015	108.765	108.515

20 Year Government

Standard Product

Rate	30 Day	45 Day	60 Day
3.375	100.564	100.314	100.064
3.500	101.314	101.064	100.814
3.625	101.414	101.164	100.914
3.750	103.040	102.790	102.540
3.875	103.540	103.290	103.040
4.000	104.240	103.990	103.740
4.125	104.340	104.090	103.840
4.250	105.384	105.134	104.884
4.375	105.769	105.519	105.269
4.500	106.234	105.984	105.734
4.625	106.334	106.084	105.834
4.750	107.087	106.837	106.587
4.875	107.487	107.237	106.987
5.000	108.087	107.837	107.587
5.125	108.187	107.937	107.687
5.250	108.727	108.477	108.227
5.375	108.215	107.965	107.715
5.500	108.715	108.465	108.215
5.625	108.915	108.665	108.415

15/10 Year Government

Standard Product

Rate	30 Day	45 Day	60 Day
2.750	100.604	100.354	100.104
2.875	100.904	100.654	100.404
3.000	101.154	100.904	100.654
3.125	101.304	101.054	100.804
3.250	102.686	102.436	102.186
3.375	102.986	102.736	102.486
3.500	103.236	102.986	102.736
3.625	103.386	103.136	102.886
3.750	104.358	104.108	103.858
3.875	104.658	104.408	104.158
4.000	104.908	104.658	104.408
4.125	105.058	104.808	104.558
4.250	104.511	104.261	104.011
4.375	104.811	104.561	104.311
4.500	104.911	104.661	104.411
4.625	105.061	104.811	104.561
4.750	105.061	104.811	104.561

5/1 Arm Government "Caps 1/1/5"

Standard Product

Rate	30 Day	45 Day	60 Day
2.875	100.296	100.046	99.796
3.000	100.546	100.296	100.046
3.125	100.646	100.396	100.146
3.250	101.515	101.265	101.015
3.375	101.765	101.515	101.265
Margin = 2.250		Index = 0.110	

Buyer's Bonus

Government Purchase Transactions

0.250

Buyer's Bonus excludes all Specialty Government products.

SPECIALTY GOVERNMENT PRODUCT - Manufactured Homes, all 203K, 203(h), VA IRRRL, OTC

30/25 Year Government

Specialty Product

Rate	30 Day	45 Day	60 Day
3.375	100.014	99.764	99.514
3.500	100.764	100.514	100.264
3.625	100.864	100.614	100.364
3.750	102.490	102.240	101.990
3.875	102.990	102.740	102.490
4.000	103.690	103.440	103.190
4.125	103.790	103.540	103.290
4.250	104.834	104.584	104.334
4.375	105.219	104.969	104.719
4.500	105.684	105.434	105.184
4.625	105.784	105.534	105.284
4.750	106.387	106.137	105.887
4.875	106.787	106.537	106.287
5.000	107.387	107.137	106.887
5.125	107.487	107.237	106.987
5.250	108.027	107.777	107.527
5.375	107.515	107.265	107.015
5.500	108.015	107.765	107.515
5.625	108.215	107.965	107.715

15/10 Year Government

Specialty Product

Rate	30 Day	45 Day	60 Day
2.750	99.904	99.654	99.404
2.875	100.204	99.954	99.704
3.000	100.454	100.204	99.954
3.125	100.604	100.354	100.104
3.250	101.986	101.736	101.486
3.375	102.286	102.036	101.786
3.500	102.536	102.286	102.036
3.625	102.686	102.436	102.186
3.750	103.658	103.408	103.158
3.875	103.958	103.708	103.458
4.000	104.208	103.958	103.708
4.125	104.358	104.108	103.858
4.250	103.811	103.561	103.311
4.375	104.111	103.861	103.611
4.500	104.211	103.961	103.711
4.625	104.361	104.111	103.861
4.750	104.361	104.111	103.861

Specialty
Adj.Manufactured Homes "OTC exempt"
Full 203K / 203K(s) / 203(h) / Repair Escrow
VA IRRRL ≤ 125.00 LTV
VA IRRRL > 125.00 LTV or No AVM-1.000
-0.500
0.000
-0.750

20 Year Government

Specialty Product

Rate	30 Day	45 Day	60 Day
3.375	99.914	99.664	99.414
3.500	100.664	100.414	100.164
3.625	100.764	100.514	100.264
3.750	102.390	102.140	101.890
3.875	102.890	102.640	102.390
4.000	103.590	103.340	103.090
4.125	103.690	103.440	103.190
4.250	104.734	104.484	104.234
4.375	105.119	104.869	104.619
4.500	105.584	105.334	105.084
4.625	105.684	105.434	105.184
4.750	106.287	106.037	105.787
4.875	106.687	106.437	106.187
5.000	107.287	107.037	106.787
5.125	107.387	107.137	106.887
5.250	107.927	107.677	107.427
5.375	107.415	107.165	106.915
5.500	107.915	107.665	107.415
5.625	108.115	107.865	107.615

5/1 Arm Government "Caps 1/1/5"

Specialty Product

Rate	30 Day	45 Day	60 Day
2.875	99.706	99.456	99.206
3.000	99.956	99.706	99.456
3.125	100.056	99.806	99.556
3.250	100.925	100.675	100.425
3.375	101.175	100.925	100.675
Margin = 2.250		Index = 0.110	

30 Year One Time Close "OTC"

Specialty Product

Rate	30 Day	45 Day	60 Day
3.000	N/A	N/A	N/A
3.500	98.589	98.339	98.089
4.000	101.515	101.265	101.015
4.500	103.509	103.259	103.009
5.000	105.212	104.962	104.712

15 Year One Time Close "OTC"

Specialty Product

Rate	30 Day	45 Day	60 Day
3.000	98.820	98.570	98.320
3.500	100.902	100.652	100.402
4.000	102.574	102.324	102.074
4.500	102.577	102.327	102.077
5.000	N/A	N/A	N/A

GOVERNMENT ADJUSTMENTS - Applies to Standard and Specialty Government Programs

Adjusters	All Terms	Adjusters	All Terms
FICO 640 - 659	-0.500	NY	-0.250
FICO 620 - 639	-0.750	AZ, CA, FL, LA, MA, NJ, NV, UT	-0.150
FICO 600 - 619	-1.500	Non Owner Occupancy	-2.000
Base Loan Amount Adjuster			
\$0 - \$74,999		-2.000	
\$75,000 - \$124,999		-0.750	
\$125,000 - \$199,999		-0.375	
High Balance		-1.000	
VA Jumbo		-1.500	
Extension Options:		-0.018 per calendar day	
Max USDA - GRH Rate Today	10/10/2014	4.500%	

American Financial Resources, Inc. - Announcements

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = \$10.00

FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here](#)[AFR Guidelines](#)

For use by mortgage professionals only and should not be distributed to borrowers.



AFR Wholesale's Website

Lock Desk e-mail:

Lock Desk Phone:

Lock Desk Hours:

AFR Rate Sheet Archive

LockDesk@afrrwholesale.com

1-877-588-2706

10:00 am ET - 7:00 pm ET

30 Day Lock Exp.: 11/10/2014

45 Day Lock Exp.: 11/25/2014

60 Day Lock Exp.: 12/10/2014

W. Rate Sheet Dated: 10/10/2014

prices are subject to change without notice

Release Time: 10:00 AM ET

Rate	DURP 30/25 Year					
	≤ 105% LTV			> 105% LTV		
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day
3.000	N/A	N/A	N/A	N/A	N/A	N/A
3.125	93.284	93.034	92.784	N/A	N/A	N/A
3.250	94.706	94.456	94.206	N/A	N/A	N/A
3.375	95.729	95.479	95.229	N/A	N/A	N/A
3.500	96.753	96.503	96.253	94.109	93.859	93.609
3.625	97.776	97.526	97.276	95.398	95.148	94.898
3.750	98.721	98.471	98.221	96.583	96.333	96.083
3.875	99.520	99.270	99.020	97.570	97.320	97.070
4.000	100.390	100.140	99.890	98.628	98.378	98.128
4.125	101.331	101.081	100.831	99.756	99.506	99.256
4.250	102.175	101.925	101.675	100.777	100.527	100.277
4.375	102.745	102.495	102.245	101.504	101.254	101.004
4.500	103.428	103.178	102.928	102.343	102.093	101.843
4.625	104.223	103.973	103.723	103.294	103.044	102.794
4.750	104.976	104.726	104.476	104.253	104.003	103.753
4.875	105.482	105.232	104.982	105.072	104.822	104.572
5.000	106.009	105.759	105.509	105.912	105.662	105.412
5.125	106.558	106.308	106.058	N/A	N/A	N/A

Rate	DURP 20 Year					
	≤ 105% LTV			> 105% LTV		
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day
2.875	N/A	N/A	N/A	N/A	N/A	N/A
3.000	92.385	92.135	91.885	N/A	N/A	N/A
3.125	94.103	93.853	93.603	92.568	92.318	92.068
3.250	95.540	95.290	95.040	94.055	93.805	93.555
3.375	96.375	96.125	95.875	95.281	95.031	94.781
3.500	97.211	96.961	96.711	96.508	96.258	96.008
3.625	98.047	97.797	97.547	97.735	97.485	97.235
3.750	98.841	98.591	98.341	98.757	98.507	98.257
3.875	99.544	99.294	99.044	99.369	99.119	98.869
4.000	100.247	99.997	99.747	100.052	99.802	99.552
4.125	100.950	100.700	100.450	100.805	100.555	100.305
4.250	101.623	101.373	101.123	101.511	101.261	101.011
4.375	102.233	101.983	101.733	102.050	101.800	101.550
4.500	102.842	102.592	102.342	102.702	102.452	102.202
4.625	103.451	103.201	102.951	103.466	103.216	102.966
4.750	104.026	103.776	103.526	104.157	103.907	103.657
4.875	104.526	104.276	104.026	104.537	104.287	104.037
5.000	105.026	104.776	104.526	104.940	104.690	104.440

Rate	DURP 15 Year					
	≤ 105% LTV			> 105% LTV		
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day
3.000	99.494	99.244	98.994	96.744	96.494	96.244
3.125	100.084	99.834	99.584	97.559	97.309	97.059
3.250	100.513	100.263	100.013	98.176	97.926	97.676
3.375	101.076	100.826	100.576	98.926	98.676	98.426
3.500	101.772	101.522	101.272	99.810	99.560	99.310
3.625	102.320	102.070	101.820	100.464	100.214	99.964
3.750	102.699	102.449	102.199	100.874	100.624	100.374
3.875	103.130	102.880	102.630	101.336	101.086	100.836
4.000	103.612	103.362	103.112	101.850	101.600	101.350
4.125	103.906	103.656	103.406	102.224	101.974	101.724
4.250	103.999	103.749	103.499	102.441	102.191	101.941
4.375	104.082	103.832	103.582	102.650	102.400	102.150
4.500	104.156	103.906	103.656	102.849	102.599	102.349
4.625	104.195	103.945	103.695	102.907	102.657	102.407
4.750	104.205	103.955	103.705	102.839	102.589	102.339
4.875	104.216	103.966	103.716	102.772	102.522	102.272
5.000	104.226	103.976	103.726	102.704	102.454	102.204
5.125	104.237	103.987	103.737	102.636	102.386	102.136

Rate	DURP 10 Year					
	≤ 105% LTV			> 105% LTV		
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day
3.000	99.231	98.981	98.731	96.544	96.294	96.044
3.125	99.784	99.534	99.284	97.359	97.109	96.859
3.250	100.188	99.938	99.688	97.976	97.726	97.476
3.375	100.592	100.342	100.092	98.726	98.476	98.226
3.500	100.995	100.745	100.495	99.610	99.360	99.110
3.625	101.372	101.122	100.872	100.264	100.014	99.764
3.750	101.724	101.474	101.224	100.674	100.424	100.174
3.875	102.075	101.825	101.575	101.136	100.886	100.636
4.000	102.427	102.177	101.927	101.650	101.400	101.150
4.125	102.639	102.389	102.139	102.024	101.774	101.524
4.250	102.722	102.472	102.222	102.241	101.991	101.741
4.375	102.806	102.556	102.306	102.450	102.200	101.950
4.500	102.889	102.639	102.389	102.649	102.399	102.149
4.625	102.935	102.685	102.435	102.707	102.457	102.207
4.750	102.945	102.695	102.445	102.639	102.389	102.139
4.875	102.956	102.706	102.456	102.572	102.322	102.072
5.000	102.966	102.716	102.466	102.504	102.254	102.004
5.125	102.977	102.727	102.477	102.436	102.186	101.936

Applicable for all mortgage with greater than 15 year terms										
LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
FICO ↓										
≥ 740	0.250	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
720 - 739	0.250	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
700 - 719	0.250	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
680 - 699	0.000	-0.500	-0.750	-0.750	-0.750	-0.750	-0.750	-0.500	-0.500	-0.500
660 - 679	0.000	-1.000	-1.500	-1.750	-1.750	-1.750	-1.750	-1.250	-1.250	-1.250
640 - 659	-0.500	-1.250	-2.000	-2.250	-2.250	-2.250	-2.250	-1.750	-1.750	-1.750
620 - 639	-0.500	-1.500	-2.500	-2.750	-2.750	-2.750	-2.750	-2.500	-2.500	-2.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000

* A minimum required credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide

DU Refi Plus Adjusters		
Adjusters	30/25 yr	20/15/10 yr
DURP with MI	0.000	0.000
High Balance	-2.500	-2.500
Manufactured	-1.000	-1.000
NY	-0.250	-0.250
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	-0.150	-0.150
Extension Options	-0.018 per calendar day	

Product Feature	LTV Range									
	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
Investment Property	-1.750	-1.750	-1.750	-3.000	-3.750	-3.750	-3.750	-3.750	-3.750	-3.750
High-LTV										
30/25 year	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-1.000
20/15/10 year	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-1.000
Multiple-Unit Properties										
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
Condominium	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750

Refi Plus Mortgages with Subordinate Financing *			
LTV Range	CLTV Range	Non Interest-Only LLPA	
		Credit Score < 720	Credit Score ≥ 720
65.01 - 75.00%	90.01 - 95.00%	-0.500	-0.250
75.01 - 95.00%	90.01 - 95.00%	-0.500	-0.250
75.01 - 90.00%	76.01 - 90.00%	-0.250	0.000
Any	>95.00%	-1.500	-1.500

* If the subordinate financing is a Community Seconds® loan, these LLPA's do not apply and the lender must use SFC 118.

Loan Level Price Adjuster Caps		
LLPA Cap	30/25 yr	20/15/10 yr
Owner Occupied LTV ≥80%	0.750	0.000
Owner Occupied LTV <80%	2.000	2.000
Investment & 2nd Home LTV ≤105%	2.000	2.000
Investment & 2nd Home LTV >105%	2.000	1.500

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = \$10.00

Full Lock Desk Policy Can Be Found Here

FHA ID# - 1358600006

AFR Guidelines

For use by mortgage professionals only and should not be distributed to borrowers.

W. Rate Sheet Dated: 10/10/2014

prices are subject to change without notice

Release Time: 10:00 AM ET

30/25 Year FNMA			
Rate	30 day	45 day	60 day
3.000	N/A	N/A	N/A
3.125	94.434	94.184	94.159
3.250	95.856	95.606	95.581
3.375	96.879	96.629	96.604
3.500	97.903	97.653	97.628
3.625	98.926	98.676	98.651
3.750	99.871	99.621	99.596
3.875	100.670	100.420	100.395
3.990	101.490	101.240	101.215
4.000	101.540	101.290	101.265
4.125	102.481	102.231	102.206
4.250	103.325	103.075	103.050
4.375	103.895	103.645	103.620
4.500	104.578	104.328	104.303
4.625	105.373	105.123	105.098
4.750	106.126	105.876	105.851
4.875	106.632	106.382	106.357
4.990	107.109	106.859	106.834
5.000	107.159	106.909	106.884
5.125	107.708	107.458	107.433

20 Year FNMA			
Rate	30 day	45 day	60 day
2.990	94.345	94.095	93.845
3.000	94.395	94.145	93.895
3.125	96.113	95.863	95.613
3.250	97.550	97.300	97.050
3.375	98.385	98.135	97.885
3.500	99.221	98.971	98.721
3.625	100.057	99.807	99.557
3.750	100.851	100.601	100.351
3.875	101.554	101.304	101.054
3.990	102.207	101.957	101.707
4.000	102.257	102.007	101.757
4.125	102.960	102.710	102.460
4.250	103.633	103.383	103.133
4.375	104.243	103.993	103.743
4.500	104.852	104.602	104.352
4.625	105.461	105.211	104.961
4.750	106.036	105.786	105.536
4.875	106.536	106.286	106.036
4.990	106.986	106.736	106.486
5.000	107.036	106.786	106.536

15 Year FNMA			
Rate	30 day	45 day	60 day
3.000	100.244	99.994	99.744
3.125	100.834	100.584	100.334
3.250	101.263	101.013	100.763
3.375	101.826	101.576	101.326
3.500	102.522	102.272	102.022
3.625	103.070	102.820	102.570
3.750	103.449	103.199	102.949
3.875	103.880	103.630	103.380
3.990	104.312	104.062	103.812
4.000	104.362	104.112	103.862
4.125	104.656	104.406	104.156
4.250	104.749	104.499	104.249
4.375	104.832	104.582	104.332
4.500	104.906	104.656	104.406
4.625	104.945	104.695	104.445
4.750	104.955	104.705	104.455
4.875	104.966	104.716	104.466
4.990	104.926	104.676	104.426
5.000	104.976	104.726	104.476
5.125	104.987	104.737	104.487

10 Year FNMA			
Rate	30 day	45 day	60 day
3.000	101.241	100.991	100.741
3.125	101.794	101.544	101.294
3.250	102.198	101.948	101.698
3.375	102.602	102.352	102.102
3.500	103.005	102.755	102.505
3.625	103.382	103.132	102.882
3.750	103.734	103.484	103.234
3.875	104.085	103.835	103.585
3.990	104.387	104.137	103.887
4.000	104.437	104.187	103.937
4.125	104.649	104.399	104.149
4.250	104.732	104.482	104.232
4.375	104.816	104.566	104.316
4.500	104.899	104.649	104.399
4.625	104.945	104.695	104.445
4.750	104.955	104.705	104.455
4.875	104.966	104.716	104.466
4.990	104.926	104.676	104.426
5.000	104.976	104.726	104.476
5.125	104.987	104.737	104.487

30/25 Year HB FNMA			
Rate	30 day	45 day	60 day
2.990	N/A	N/A	N/A
3.000	N/A	N/A	N/A
3.125	N/A	N/A	N/A
3.250	94.046	93.796	93.546
3.375	95.273	95.023	94.773
3.500	96.499	96.249	95.999
3.625	97.726	97.476	97.226
3.750	98.813	98.563	98.313
3.875	99.628	99.378	99.128
3.990	100.464	100.214	99.964
4.000	100.514	100.264	100.014
4.125	101.471	101.221	100.971
4.250	102.335	102.085	101.835
4.375	102.936	102.686	102.436
4.500	103.650	103.400	103.150
4.625	104.477	104.227	103.977
4.750	105.191	104.941	104.691
4.875	105.510	105.260	105.010
4.990	105.799	105.549	105.299
5.000	105.849	105.599	105.349

15 Year HB FNMA			
Rate	30 day	45 day	60 day
3.000	99.639	99.389	99.139
3.125	100.334	100.084	99.834
3.250	100.763	100.513	100.263
3.375	101.326	101.076	100.826
3.500	102.022	101.772	101.522
3.625	102.456	102.206	101.956
3.750	102.617	102.367	102.117
3.875	102.829	102.579	102.329
3.990	103.042	102.792	102.542
4.000	103.092	102.842	102.592
4.125	103.184	102.934	102.684
4.250	103.089	102.839	102.589
4.375	102.985	102.735	102.485
4.500	102.871	102.621	102.371
4.625	102.804	102.554	102.304
4.750	102.783	102.533	102.283
4.875	102.762	102.512	102.262
4.990	102.692	102.442	102.192
5.000	102.742	102.492	102.242
5.125	102.721	102.471	102.221

Adjustments

Applicable for all mortgages with greater than 15 year terms									
LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 100.00%
FICO ↓									
≥ 740	0.250	0.000	0.000	-0.250	-0.250	-0.250	-0.250	N/A	N/A
720 - 739	0.250	0.000	-0.250	-0.500	-0.500	-0.500	-0.500	N/A	N/A
700 - 719	0.250	-0.500	-0.750	-1.000	-1.000	-1.000	-1.000	N/A	N/A
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	-1.250	N/A	N/A
660 - 679	0.000	-1.000	-2.000	-2.500	-2.750	-2.250	-2.250	N/A	N/A
640 - 659	-0.500	-1.250	-2.500	-3.000	-3.250	-2.750	-2.750	N/A	N/A
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	N/A	N/A
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	N/A	N/A

All Loan Type Adjustments		
Adjusters	All Terms	
NY		
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	-0.150	
Escrow Waiver	-0.250	
Loan Amount Adjusters		
\$0 - \$74,999	-2.000	
\$75,000 - \$124,999	-0.750	
\$125,000 - \$199,999	-0.375	
\$200,000 - \$417,000	0.000	
FNMA HomeStyle Renovation		
Extension Options	-0.018 per calendar day	

LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 100.00%
Product Feature ↓									
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	N/A
Investment Property	-1.750	-1.750	-1.750	-3.000	-3.750	N/A	N/A	N/A	N/A
Manufactured	-1.000	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A
3-4 Unit Property	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A	N/A	N/A
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	N/A
High Balance C/O Refi	-1.000	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 100.00%
FICO ↓									
≥ 740	0.000	-0.250	-0.250	-0.500	-0.625	-0.500	-0.500	-0.625	-1.500
720 - 739	0.000	-0.625	-0.625	-0.750	-1.000	-0.750	-0.750	-1.000	-1.500
700 - 719	0.000	-0.625	-0.625	-0.750	-1.000	-0.750	-0.750	-1.000	-1.500
680 - 699	0.000	-0.750	-0.750	-1.375	-2.500	-1.375	-1.375	-2.500	-3.000
660 - 679	-0.250	-0.750	-0.750	-1.500	-2.500	-1.500	-1.500	-2.500	-3.000
640 - 659	-0.250	-1.250	-1.250	-2.250	-3.000	-2.250	-2.250	-3.000	-3.000
620 - 639	-0.250	-1.250	-1.250	-2.250	-3.000	-2.250	-2.250	-3.000	-3.000
< 620	-1.250	-2.250	-2.250	-2.250	-2.250	-2.250	-2.250	-2.250	-3.000

TX Cash Out All Terms & All LTVs *AUS must be run with LP*

Mortgages with Subordinate Financing *			
LTV Range	CLTV Range	Non Interest-Only LLPA	Credit Score ≥ 720
≤ 65.00%	80.01 - 95.00%	-0.500	-0.250
65.01 - 75.00%	80.01 - 95.00%	-0.750	-0.500
75.01 - 95.00%	90.01 - 95.00%	-1.000	-0.750
75.01 - 90.00%	76.01 - 90.00%	-1.000	-0.750
≤ 95.00%	95.01 - 97.00%	-1.500	-1.500

* If the subordinate financing is a Community Seconds® loan, these LLPA's do not apply and the lender must use SFC 118.

Lender Paid MI Adjustments (cumulative with above adjustments)

LPMI Adjust Term > 20 yr & All Manuf.			
LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%
FICO ↓			
≥ 740	-0.990	-1.370	-2.150
720 - 739	-1.120	-1.720	-2.350
680 - 719	-1.330	-2.170	-3.290

LPMI Adjust Term ≤ 20 yr			
LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%
FICO ↓			
≥ 740	-0.880	-1.100	-1.650
720 - 739	-1.050	-1.370	-2.170
680 - 719	-1.190	-1.540	-2.940

Additional LPMI Premium Adjustments			
-------------------------------------	--	--	--

W. Rate Sheet Dated: 10/10/2014

prices are subject to change without notice

Release Time: 10:00 AM ET

30/25 Year Open Access ≤ 105.00 LTV				
Rate	30 day	45 day	60 day	
3.250	95.406	95.156	94.906	
3.375	96.447	96.197	95.947	
3.500	97.486	97.236	96.986	
3.625	98.490	98.240	97.990	
3.750	99.277	99.027	98.777	
3.875	99.925	99.675	99.425	
4.000	100.529	100.279	100.029	
4.125	101.426	101.176	100.926	
4.250	102.123	101.873	101.623	
4.375	102.671	102.421	102.171	
4.500	103.524	103.274	103.024	
4.625	104.338	104.088	103.838	
4.750	104.981	104.731	104.481	
4.875	105.488	105.238	104.988	
5.000	105.826	105.576	105.326	
5.125	106.615	106.365	106.115	
5.250	107.218	106.968	106.718	

30/25 Year Open Access > 105.00 LTV				
Rate	30 day	45 day	60 day	
3.250	94.719	94.469	94.219	
3.375	95.760	95.510	95.260	
3.500	96.799	96.549	96.299	
3.625	97.803	97.553	97.303	
3.750	99.152	98.902	98.652	
3.875	99.800	99.550	99.300	
4.000	100.404	100.154	99.904	
4.125	101.301	101.051	100.801	
4.250	102.436	102.186	101.936	
4.375	102.984	102.734	102.484	
4.500	103.837	103.587	103.337	
4.625	104.651	104.401	104.151	
4.750	106.294	106.044	105.794	
4.875	106.801	106.551	106.301	
5.000	107.139	106.889	106.639	
5.125	107.928	107.678	107.428	
5.250	107.218	106.968	106.718	

20 Year Open Access ≤ 105.00 LTV				
Rate	30 day	45 day	60 day	
3.250	96.980	96.730	96.480	
3.375	97.936	97.686	97.436	
3.500	98.859	98.609	98.359	
3.625	99.758	99.508	99.258	
3.750	100.486	100.236	99.986	
3.875	101.087	100.837	100.587	
4.000	101.156	100.906	100.656	
4.125	101.980	101.730	101.480	
4.250	102.627	102.377	102.127	
4.375	103.142	102.892	102.642	
4.500	103.773	103.523	103.273	
4.625	104.509	104.259	104.009	
4.750	105.100	104.850	104.600	
4.875	105.599	105.349	105.099	
5.000	105.867	105.617	105.367	
5.125	106.593	106.343	106.093	
5.250	107.178	106.928	106.678	

20 Year Open Access > 105.00 LTV				
Rate	30 day	45 day	60 day	
3.250	96.543	96.293	96.043	
3.375	97.499	97.249	96.999	
3.500	98.422	98.172	97.922	
3.625	99.321	99.071	98.821	
3.750	100.299	100.049	99.799	
3.875	100.900	100.650	100.400	
4.000	100.969	100.719	100.469	
4.125	101.793	101.543	101.293	
4.250	102.440	102.190	101.940	
4.375	102.955	102.705	102.455	
4.500	103.586	103.336	103.086	
4.625	104.322	104.072	103.822	
4.750	105.163	104.913	104.663	
4.875	105.662	105.412	105.162	
5.000	105.930	105.680	105.430	
5.125	106.656	106.406	106.156	
5.250	107.178	106.928	106.678	

15 Year Open Access ≤ 105.00 LTV				
Rate	30 day	45 day	60 day	
2.250	95.597	95.347	95.097	
2.375	96.366	96.116	95.866	
2.500	97.135	96.885	96.635	
2.625	97.780	97.530	97.280	
2.750	98.277	98.027	97.777	
2.875	99.045	98.795	98.545	
3.000	99.802	99.552	99.302	
3.125	100.397	100.147	99.897	
3.250	100.900	100.650	100.400	
3.375	101.189	100.939	100.689	
3.500	101.877	101.627	101.377	
3.625	102.420	102.170	101.920	
3.750	102.883	102.633	102.383	
3.875	103.133	102.883	102.633	
4.000	103.780	103.530	103.280	
4.125	104.321	104.071	103.821	
4.250	104.787	104.537	104.287	

15 Year Open Access > 105.00 LTV				
Rate	30 day	45 day	60 day	
2.250	93.472	93.222	92.972	
2.375	94.241	93.991	93.741	
2.500	95.010	94.760	94.510	
2.625	95.655	95.405	95.155	
2.750	97.527	97.277	97.027	
2.875	98.295	98.045	97.795	
3.000	99.052	98.802	98.552	
3.125	99.647	99.397	99.147	
3.250	100.275	100.025	99.775	
3.375	100.564	100.314	100.064	
3.500	101.252	101.002	100.752	
3.625	101.795	101.545	101.295	
3.750	102.571	102.321	102.071	
3.875	102.821	102.571	102.321	
4.000	103.468	103.218	102.968	
4.125	104.009	103.759	103.509	
4.250	104.037	103.787	103.537	

Applicable for all mortgages with greater than 15 year terms						
LTV → FICO ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	> 85.00%
≥ 740	0.250	0.000	0.000	-0.250	0.000	0.000
720 - 739	0.250	0.000	-0.250	-0.500	0.000	0.000
700 - 719	0.250	-0.500	-0.750	-1.000	-0.500	-0.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.000	-0.750
660 - 679	0.000	-1.000	-2.250	-2.750	-2.250	-1.750
640 - 659	-0.500	-1.250	-2.750	-3.000	-2.750	-2.250
620 - 639	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750
< 620 *	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750

* A minimum credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide.

Open Access Mortgage with Subordinate Financing			
LTV Range	TLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 65.00%	> 80% & ≤ 95%	-0.500	-0.250
> 65% & ≤ 75%	> 80% & ≤ 95%	-0.750	-0.500
> 75% & ≤ 80%	> 76% & ≤ 90%	-1.000	-0.750
> 75% & ≤ 80%	> 90% & ≤ 95%	-1.000	-0.750
> 80% & ≤ 90%	> 81% & ≤ 95%	-1.000	-0.500
> 90% & ≤ 95%	> 90% & ≤ 95%	-0.500	-0.250
Any	> 95%	-1.500	-1.500

LTV → Product Feature ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
Investment Property	-1.750	-1.750	-1.750	-3.000	-3.750	-3.750	-3.750	-3.750	-3.750	-3.750
30 yr. High LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-2.000
20/15 yr. High LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-2.000
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000	-2.000	-2.000

Open Access Adjusters		
Adjusters	30 year	20/15 year
High Balance	-2.500	-2.500
Condo	-0.750	-0.750
Manufactured	-1.000	-1.000
NY	-0.25	-0.25
AZ, CA, FL, GA, IA, MA, NJ, NV, UT	-0.15	-0.15
Extension Options	-0.018 per calendar day	

Relief Refinance Mortgage Delivery Fee Cap		
RRMDFC	30 year	20/15 year
Investment	2.000	2.000
Owner Occ. & Second Home ≤ 80%	2.000	2.000
Owner Occ. & Second Home > 80%	0.750	0.000

Delivery Fee Caps do not include State, High Balance, Extension Fees.

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = \$10.00

FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here](#)

[AFR Guidelines](#)

For use by mortgage professionals only and should not be distributed to borrowers.



AMERICAN FINANCIAL RESOURCES, INC. WHOLESALE MORTGAGE DIVISION

[AFR Wholesale's Website](#)

[AFR Rate Sheet Archive](#)

Lock Desk e-mail:

LockDesk@afrrwholesale.com

Lock Desk Phone:

1-877-588-2706

Lock Desk Hours:

10:00 am ET - 7:00 pm ET

30 Day Lock Exp.: 11/10/2014

45 Day Lock Exp.: 11/25/2014

60 Day Lock Exp.: 12/10/2014

W. Rate Sheet Dated: **10/10/2014**

Release Time: **10:00 AM ET**

prices are subject to change without notice

Non-Conforming 30 year Fixed Max Price After Adjustments 101.750

Rate	30 day	45 day	60 day
3.750	98.767	98.595	98.423
3.875	99.548	99.376	99.204
4.000	100.329	100.157	99.985
4.125	101.110	100.938	100.766
4.250	101.362	101.190	101.018
4.375	101.956	101.784	101.612
4.500	102.456	102.284	102.112
4.625	102.956	102.784	102.612
4.750	103.394	103.222	103.050
4.875	103.761	103.582	103.402
5.000	104.105	103.926	103.746
5.125	104.261	104.082	103.902

Non-Conforming 15 year Fixed Max Price After Adjustments 101.250

Rate	30 day	45 day	60 day
3.250	99.175	99.035	98.894
3.375	99.675	99.535	99.394
3.500	100.191	100.066	99.941
3.625	100.628	100.503	100.378
3.750	101.003	100.878	100.753
3.875	101.316	101.191	101.066
4.000	101.597	101.472	101.347
4.125	101.785	101.660	101.535
4.250	101.910	101.785	101.660
4.375	102.035	101.910	101.785
4.500	102.098	101.973	101.848
4.625	102.161	102.036	101.911

Risk Based Price Adjustments - AFR Jumbo Fixed

LTV/CLTV → FICO ↓	≤ 60.00%	60.01 - 65.00%	65.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%
≥ 780	0.600	0.500	0.450	0.000	-0.250
760 - 779	0.600	0.500	0.300	-0.150	-0.375
740 - 759	0.600	0.500	0.100	-0.300	-0.500
720 - 739	0.500	0.450	0.000	-0.450	-0.850
700 - 719	0.400	0.300	-0.200	-0.750	-1.250*
680 - 699	0.300*	0.200*	-0.500*	-1.000*	-1.500*
Loan Balance					
≤ \$500,000	0.000	0.000	0.000	0.000	0.000
\$500,001 - \$1,000,000	0.000	0.000	0.000	0.000	0.000
\$1,000,001 - \$1,500,000	0.000	0.000	-0.125	-0.250	-0.375*
\$1,500,001 - \$2,000,000	0.000	0.000	-0.250	-0.375*	-0.500*
\$2,000,001 - \$2,500,000	-0.125*	-0.250*	-0.375*	N/A	N/A
\$2,500,001 - \$3,000,000	-0.125*	-0.250*	N/A	N/A	N/A
Occupancy					
Second Home	-0.150	-0.200	-0.300	-0.450	N/A
Property Types					
Condos	0.000	0.000	-0.125	-0.125	-0.125
State Adjustments					
AZ	0.000	0.000	0.000	-0.250	-0.250
FL	0.000	0.000	0.000	-0.250	-0.250
MI	0.000	0.000	0.000	-0.375	-0.375
NV	0.000	0.000	0.000	-0.375	-0.375
Other Adjustments					
Cash-Out	-0.250	-0.300	-0.500	N/A	N/A
DTI > 40	0.000	0.000	0.000	-0.125	-0.125
No Escrow	-0.100	-0.100	-0.100	-0.100	-0.100
Purchase	0.250	0.250	0.250	0.375	0.375

Extension Options

-0.018 per calendar day

* Please see High Reserve Guidelines

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = \$10.00

FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here](#)

[AFR Guidelines](#)

For use by mortgage professionals only and should not be distributed to borrowers.



AMERICAN FINANCIAL RESOURCES, INC. WHOLESALE MORTGAGE DIVISION

AFR Wholesale's Website

AFR Rate Sheet Archive

Lock Desk e-mail:

LockDesk@afrrwholesale.com

Lock Desk Phone:

1-877-588-2706

Lock Desk Hours:

10:00 am ET - 7:00 pm ET

prices are subject to change without notice

W. Rate Sheet Dated: **10/10/2014**

Release Time: **10:00 AM ET**

30 Day Lock Exp.: **11/10/2014**

Max Price After Adjustments 101.750

Jumbo 5/1 Arm Full Doc	
Rate	30 day
3.000	98.900
3.125	99.400
3.250	99.900
3.375	100.150
3.500	100.400
3.625	100.650
3.750	100.900
3.875	101.150
4.000	101.400
4.125	101.650
4.250	101.900
4.375	102.150
4.500	102.400

Jumbo 7/1 Arm Full Doc	
Rate	30 day
3.500	98.900
3.625	99.400
3.750	99.900
3.875	100.150
4.000	100.400
4.125	100.650
4.250	100.900
4.375	101.150
4.500	101.400
4.625	101.650
4.750	101.900
4.875	102.150
5.000	102.400

E-Z Doc 5/1 Arm	
Rate	30 day
4.250	N/A
4.375	N/A
4.500	N/A
4.625	N/A
4.750	N/A
4.875	N/A
5.000	N/A
5.125	N/A
5.250	N/A
5.375	N/A
5.500	N/A
5.625	N/A
5.750	N/A

E-Z Doc 7/1 Arm	
Rate	30 day
4.750	N/A
4.875	N/A
5.000	N/A
5.125	N/A
5.250	N/A
5.375	N/A
5.500	N/A
5.625	N/A
5.750	N/A
5.875	N/A
6.000	N/A
6.125	N/A
6.250	N/A

Jumbo Arm LLPA	
Adjuster	Adjustment
Cash-Out	-0.500
Escrow Waiver	-0.250
Loan Amount	
\$1,000,001 - \$1,125,000	-0.125
\$1,125,001 - \$1,250,000	-0.250
\$1,250,001 - \$1,375,000	-0.375
\$1,375,001 - \$2,000,000	-0.500
Extension Option	-0.018 per calendar day

Jumbo Arm LLPA	
Adjuster	Adjustment
Cash-Out	-0.500
Escrow Waiver	-0.250
Loan Amount	
\$1,000,001 - \$1,125,000	-0.125
\$1,125,001 - \$1,250,000	-0.250
\$1,250,001 - \$1,375,000	-0.375
\$1,375,001 - \$2,000,000	-0.500
Extension Option	-0.018 per calendar day

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = \$10.00

FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here](#)

[AFR Guidelines](#)

For use by mortgage professionals only and should not be distributed to borrowers.



Alt-Option Access Terms & Pricing

Access 30 yr Fixed (AOAP-30F)		
Rate	30 day	45 day
6.875	100.147	99.981
7.000	100.454	100.284
7.125	100.762	100.586
7.250	101.069	100.888
7.375	101.376	101.190
7.500	101.683	101.492
7.625	101.991	101.794
7.750	102.298	102.096
7.875	102.605	102.398
8.000	102.913	102.700
8.125	103.220	103.002
8.250	103.527	103.304
8.375	103.834	103.606
8.500	104.142	103.909
8.625	104.262	104.023

Maximum All-In Price After Adjustments And
Before Comp Plan = 101.750

Access 15 yr Fixed (AOAP-15F)		
Rate	30 day	45 day
6.625	100.782	100.627
6.750	101.027	100.867
6.875	101.272	101.106
7.000	101.517	101.346
7.125	101.762	101.586
7.250	102.006	101.825
7.375	102.251	102.065
7.500	102.496	102.304
7.625	102.741	102.544
7.750	102.986	102.784
7.875	103.230	103.023
8.000	103.475	103.263
8.125	103.720	103.502
8.250	103.965	103.742
8.375	104.209	103.981

Access FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.250	3.000	2.500	2.250	1.750	0.500
720-739	3.250	3.000	2.500	2.125	1.375	0.125
700-719	2.750	2.500	1.750	1.250	0.500	-0.750
680-699	2.500	2.250	1.750	0.500	-0.250	-1.000
660-679	1.000	0.750	0.000	-0.500	-1.500	-2.000
640-659	0.500	0.250	-0.500	-1.000	-2.250	N/A
620-639	0.000	-0.250	-1.000	-1.500	N/A	N/A

Access Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	-0.438	-0.875
All CLTVs		
Condo	-0.250	
2nd Home/Investor Property	0.000	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	0.000	

Alt-Option Asset Inclusion Terms & Pricing

Asset 30 yr Fixed (AOAIP-30F)		
Rate	30 day	45 day
6.375	100.147	99.981
6.500	100.454	100.284
6.625	100.762	100.586
6.750	101.069	100.888
6.875	101.376	101.190
7.000	101.683	101.492
7.125	101.991	101.794
7.250	102.298	102.096
7.375	102.605	102.398
7.500	102.913	102.700
7.625	103.220	103.002
7.750	103.527	103.304
7.875	103.834	103.606
8.000	104.142	103.909
8.125	104.262	104.023

Maximum All-In Price After Adjustments And
Before Comp Plan = 101.750

Asset 15 yr Fixed (AOAIP-15F)		
Rate	30 day	45 day
6.125	100.782	100.627
6.250	101.027	100.867
6.375	101.272	101.106
6.500	101.517	101.346
6.625	101.762	101.586
6.750	102.006	101.825
6.875	102.251	102.065
7.000	102.496	102.304
7.125	102.741	102.544
7.250	102.986	102.784
7.375	103.230	103.023
7.500	103.475	103.263
7.625	103.720	103.502
7.750	103.965	103.742
7.875	104.209	103.981

Asset FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.250	3.000	2.500	2.250	1.750	0.500
720-739	3.250	3.000	2.500	2.125	1.375	0.125
700-719	2.750	2.500	1.750	1.250	0.500	-0.750

Asset Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-0.875
All CLTVs		
Condo	-0.250	
2nd Home/Investor Property	0.000	
DTI>50% (Prior to utilization of assets)	-0.625	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	0.000	

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = \$10.00

FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here](#)

[AFR Guidelines](#)

For use by mortgage professionals only and should not be distributed to borrowers.



Alt-Option Ratio Terms & Pricing

Ratio 30 yr Fixed (AORP-30F)		
Rate	30 day	45 day
6.500	100.142	99.971
6.625	100.449	100.273
6.750	100.756	100.575
6.875	101.064	100.877
7.000	101.371	101.179
7.125	101.678	101.481
7.250	101.985	101.783
7.375	102.293	102.086
7.500	102.600	102.388
7.625	102.907	102.690
7.750	103.215	102.992
7.875	103.522	103.294
8.000	103.829	103.596
8.125	104.137	103.898
8.250	104.256	104.013

Maximum All-In Price After Adjustments And
Before Comp Plan = 101.750

Ratio 15 yr Fixed (AORP-15F)		
Rate	30 day	45 day
6.125	100.782	100.627
6.250	101.027	100.867
6.375	101.272	101.106
6.500	101.517	101.346
6.625	101.762	101.586
6.750	102.006	101.825
6.875	102.251	102.065
7.000	102.496	102.304
7.125	102.741	102.544
7.250	102.985	102.783
7.375	103.230	103.023
7.500	103.475	103.263
7.625	103.720	103.502
7.750	103.965	103.742
7.875	104.209	103.981

Ratio FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.250	3.000	2.500	2.250	1.750	0.500
720-739	3.250	3.000	2.500	2.125	1.375	0.125
700-719	2.750	2.500	1.750	1.250	0.500	-0.750

Ratio Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-0.875
All CLTVs		
Condo	-0.250	
2nd Home/Investor Property	0.000	
DTI ≤43%	0.000	
DTI 43.01-47%	-0.375	
DTI 47.01-55%	-0.625	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	0.000	

Alt-Option Income Terms & Pricing

Income 30 yr Fixed (AOIP-30F)		
Rate	30 day	45 day
6.500	100.142	99.971
6.625	100.449	100.273
6.750	100.756	100.575
6.875	101.064	100.877
7.000	101.371	101.179
7.125	101.678	101.481
7.250	101.985	101.783
7.375	102.293	102.086
7.500	102.600	102.388
7.625	102.907	102.690
7.750	103.215	102.992
7.875	103.522	103.294
8.000	103.829	103.596
8.125	104.137	103.898
8.250	104.256	104.013

Maximum All-In Price After Adjustments And
Before Comp Plan = 101.750

Income 15 yr Fixed (AOIP-15F)		
Rate	30 day	45 day
6.125	100.782	100.782
6.250	101.027	101.027
6.375	101.272	101.272
6.500	101.517	101.517
6.625	101.762	101.762
6.750	102.006	102.006
6.875	102.251	102.251
7.000	102.496	102.496
7.125	102.741	102.741
7.250	102.985	102.985
7.375	103.230	103.230
7.500	103.475	103.475
7.625	103.720	103.720
7.750	103.965	103.965
7.875	104.209	104.209

Income FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.250	3.000	2.500	2.250	1.750	0.500
720-739	3.250	3.000	2.500	2.125	1.375	0.125
700-719	2.750	2.500	1.750	1.250	0.500	-0.750

Income Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-0.875
All CLTVs		
Condo	-0.250	
2nd Home/Investor Property	0.000	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	0.000	

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = \$10.00

FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here](#)

[AFR Guidelines](#)

For use by mortgage professionals only and should not be distributed to borrowers.