



AFR Loan Center

Lockdesk e-mail:

Lockdesk@afrrwholesale.com

Lockdesk Phone:

1-877-588-2706

Lockdesk Hours:

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.: 11/10/2017

45 Day Lock Exp.: 11/27/2017

60 Day Lock Exp.: 12/11/2017

W. Rate Sheet Dated: 10/11/2017

Release Time: 10:00 am ET

Prices are subject to change without notice.

STANDARD GOVERNMENT PRODUCT															
30/25 Year				20 Year				15/10 Year				5/1 Arm			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.250	100.237	100.087	99.937	3.250	100.070	99.920	99.770	1.875	N/A	N/A	N/A	3.125	100.762	100.612	100.462
3.375	100.686	100.536	100.386	3.375	100.483	100.333	100.183	2.000	N/A	N/A	N/A	3.250	100.656	100.506	100.356
3.500	101.130	100.980	100.830	3.500	100.892	100.742	100.592	2.125	N/A	N/A	N/A	3.375	101.063	100.913	100.763
3.625	101.516	101.366	101.216	3.625	101.242	101.092	100.942	2.250	96.929	96.779	96.629	3.500	101.466	101.316	101.166
3.750	102.634	102.462	102.291	3.750	102.467	102.295	102.123	2.375	97.320	97.170	97.020	3.625	101.852	101.702	101.552
3.875	103.034	102.862	102.690	3.875	102.831	102.659	102.487	2.500	97.707	97.557	97.407	Margin = 2.250		Index = 1.330	
4.000	103.398	103.226	103.054	4.000	103.160	102.988	102.816	2.625	98.050	97.900	97.750				
4.125	103.689	103.517	103.345	4.125	103.414	103.243	103.071	2.750	100.024	99.874	99.724				
4.250	103.888	103.788	103.688	4.250	103.721	103.621	103.521	2.875	100.404	100.254	100.104				
4.375	104.217	104.117	104.017	4.375	104.014	103.914	103.814	3.000	100.777	100.627	100.477				
4.500	104.511	104.411	104.311	4.500	104.272	104.172	104.072	3.125	101.039	100.889	100.739				
4.625	104.738	104.638	104.538	4.625	104.464	104.364	104.264	3.250	101.897	101.747	101.597				
4.750	104.922	104.781	104.640	4.750	104.754	104.614	104.473	3.375	102.202	102.052	101.902				
4.875	105.323	105.183	105.042	4.875	105.120	104.980	104.839	3.500	102.472	102.322	102.172				
5.000	105.617	105.476	105.336	5.000	105.378	105.238	105.097	3.625	102.671	102.521	102.371				
5.125	105.844	105.704	105.563	5.125	105.570	105.430	105.289	3.750	102.956	102.806	102.656				
5.250	105.809	105.709	105.609	5.250	105.642	105.542	105.442	3.875	103.190	103.040	102.890				
5.375	106.211	106.111	106.011	5.375	106.008	105.908	105.808	4.000	103.391	103.241	103.091				
5.500	106.504	106.404	106.304	5.500	106.266	106.166	106.066	4.125	103.801	103.651	103.501				

SPECIALTY GOVERNMENT PRODUCT - Every program and property type listed in the specialty adj.															
30/25 Year				20 Year				15/10 Year				5/1 Arm			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.250	99.347	99.197	99.047	3.250	99.180	99.030	98.880	1.875	N/A	N/A	N/A	3.125	99.872	99.722	99.572
3.375	99.796	99.646	99.496	3.375	99.593	99.443	99.293	2.000	N/A	N/A	N/A	3.250	99.766	99.616	99.466
3.500	100.240	100.090	99.940	3.500	100.002	99.852	99.702	2.125	N/A	N/A	N/A	3.375	100.173	100.023	99.873
3.625	100.626	100.476	100.326	3.625	100.352	100.202	100.052	2.250	96.039	95.889	95.739	3.500	100.576	100.426	100.276
3.750	101.744	101.572	101.401	3.750	101.577	101.405	101.233	2.375	96.430	96.280	96.130	3.625	100.962	100.812	100.662
3.875	102.144	101.972	101.800	3.875	101.941	101.769	101.597	2.500	96.817	96.667	96.517	Margin = 2.250		Index = 1.330	
4.000	102.508	102.336	102.164	4.000	102.270	102.098	101.926	2.625	97.160	97.010	96.860	30 Year OTC			
4.125	102.799	102.627	102.455	4.125	102.524	102.353	102.181	2.750	99.134	98.984	98.834	Rate	30 Day	45 Day	60 Day
4.250	102.998	102.898	102.798	4.250	102.831	102.731	102.631	2.875	99.514	99.364	99.214	3.500	98.540	98.290	98.040
4.375	103.327	103.227	103.127	4.375	103.124	103.024	102.924	3.000	99.887	99.737	99.587	4.000	100.808	100.558	100.308
4.500	103.621	103.521	103.421	4.500	103.382	103.282	103.182	3.125	100.149	99.999	99.849	4.500	101.921	101.671	101.421
4.625	103.848	103.748	103.648	4.625	103.574	103.474	103.374	3.250	101.007	100.857	100.707	5.000	103.027	102.777	102.527
4.750	104.032	103.891	103.750	4.750	103.864	103.724	103.583	3.375	101.312	101.162	101.012	5.500	103.914	103.664	103.414
4.875	104.433	104.293	104.152	4.875	104.230	104.090	103.949	3.500	101.582	101.432	101.282	15 Year OTC			
5.000	104.727	104.586	104.446	5.000	104.488	104.348	104.207	3.625	101.781	101.631	101.481	Rate	30 Day	45 Day	60 Day
5.125	104.954	104.814	104.673	5.125	104.680	104.540	104.399	3.750	102.066	101.916	101.766	2.500	95.117	94.867	94.617
5.250	104.919	104.819	104.719	5.250	104.752	104.652	104.552	3.875	102.300	102.150	102.000	3.000	98.187	97.937	97.687
5.375	105.321	105.221	105.121	5.375	105.118	105.018	104.918	4.000	102.501	102.351	102.201	3.500	99.882	99.632	99.382
5.500	105.614	105.514	105.414	5.500	105.376	105.276	105.176	4.125	102.911	102.761	102.611	4.000	100.801	100.551	100.301

GOVERNMENT ADJUSTMENTS - Applies to Standard and Specialty Government Programs						
FICO Adjuster		Loan Size Adjuster		UW Fee Buy Out Option**		
				Loan Size	Standard	Streamline
FICO 720 +	0.500	\$0 - \$49,999	-2.500	\$0 - \$49,999	-1.500	-0.900
FICO 660 - 719	0.500	\$50,000 - \$85,000	-1.375	\$50,000 - \$85,000	-1.000	-0.650
FICO 640 - 659	0.000	\$85,001 - \$125,000	-0.500	\$85,001 - \$125,000	-0.750	-0.500
FICO 620 - 639	-1.000	\$125,001 - \$175,000	0.000	\$125,001 - \$175,000	-0.500	-0.300
FICO 600 - 619	-1.500	\$175,001 - \$275,000	0.375	\$175,001 - \$275,000	-0.300	-0.200
NY	-0.250	\$275,001 up to HB		\$275,001 - Up to HB	-0.200	-0.150
Non Owner Occupancy	-2.000					
USDA Streamline-Assist Refinance Option			-0.250			

Specialty Adjustment	
Manufactured Homes (OTC Exempt)	-0.500
203(k) / 203(k)s / 203(h) / Repair Escrow / VA Reno	-0.500
VA IRRRL ≤ 125.00 LTV	0.000
VA IRRRL > 125.00 LTV or No AVM	-0.750

Max USDA-GRH Rate	
Today:	10/11/2017
	4.750%

Lock Desk Policy	
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018. Locks are accepted on loans in Registered, Submitted, U/W-Received & U/W-Approved status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.	
Flood Certification = \$10.00	*UW Fee with option to buy out = \$895 / \$495 for streamline
For use by mortgage professionals only and should not be distributed to borrowers.	
Tax Service Fee = \$80.00 "FHA only" (IA & ME exempt)	



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45 Day Lock Exp.:

60 Day Lock Exp.:

11/10/2017

11/27/2017

12/11/2017

W. Rate Sheet Dated: 10/11/2017

Release Time: 10:00 am ET

Prices are subject to change without notice.

STANDARD GOVERNMENT HIGH BALANCE PRODUCT															
30/25 Year				20 Year				15/10 Year				5/1 Arm			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.250	99.237	99.087	98.937	3.250	99.070	98.920	98.770	1.875	N/A	N/A	N/A	3.125	99.07	98.925	98.775
3.375	99.686	99.536	99.386	3.375	99.483	99.333	99.183	2.000	N/A	N/A	N/A	3.250	99.66	99.506	99.356
3.500	100.130	99.980	99.830	3.500	99.892	99.742	99.592	2.125	N/A	N/A	N/A	3.375	100.06	99.913	99.763
3.625	100.516	100.366	100.216	3.625	100.242	100.092	99.942	2.250	94.929	94.779	94.629	3.500	100.47	100.316	100.166
3.750	101.259	101.087	100.916	3.750	101.092	100.920	100.748	2.375	95.320	95.170	95.020	3.625	100.85	100.702	100.552
3.875	101.659	101.487	101.315	3.875	101.456	101.284	101.112	2.500	95.707	95.557	95.407	Margin = 2.250		Index = 1.330	
4.000	102.023	101.851	101.679	4.000	101.785	101.613	101.441	2.625	96.050	95.900	95.750				
4.125	102.314	102.142	101.970	4.125	102.039	101.868	101.696	2.750	98.337	98.187	98.037				
4.250	102.076	101.976	101.876	4.250	101.908	101.808	101.708	2.875	98.716	98.566	98.416				
4.375	102.405	102.305	102.205	4.375	102.202	102.102	102.002	3.000	99.089	98.939	98.789				
4.500	102.698	102.598	102.498	4.500	102.460	102.360	102.260	3.125	99.352	99.202	99.052				
4.625	102.926	102.826	102.726	4.625	102.652	102.552	102.452	3.250	100.897	100.747	100.597				
4.750	102.109	101.969	101.828	4.750	101.942	101.801	101.661	3.375	101.202	101.052	100.902				
4.875	102.511	102.370	102.230	4.875	102.308	102.167	102.027	3.500	101.472	101.322	101.172				
5.000	102.804	102.664	102.523	5.000	102.566	102.425	102.285	3.625	101.671	101.521	101.371				
5.125	103.032	102.891	102.751	5.125	102.758	102.617	102.477	3.750	101.581	101.431	101.281				
5.250	99.559	99.459	99.359	5.250	99.392	99.292	99.192	3.875	101.815	101.665	101.515				
5.375	99.961	99.861	99.761	5.375	99.758	99.658	99.558	4.000	102.016	101.866	101.716				
5.500	100.254	100.154	100.054	5.500	100.016	99.916	99.816	4.125	102.426	102.276	102.126				

SPECIALTY GOVERNMENT HIGH BALANCE PRODUCT - Every program and property type listed in the specialty adj.															
30/25 Year				20 Year				15/10 Year				5/1 Arm			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.250	98.347	98.197	98.047	3.250	98.180	98.030	97.880	1.875	N/A	N/A	N/A	3.125	98.185	98.035	97.885
3.375	98.796	98.646	98.496	3.375	98.593	98.443	98.293	2.000	N/A	N/A	N/A	3.250	98.766	98.616	98.466
3.500	99.240	99.090	98.940	3.500	99.002	98.852	98.702	2.125	N/A	N/A	N/A	3.375	99.173	99.023	98.873
3.625	99.626	99.476	99.326	3.625	99.352	99.202	99.052	2.250	94.289	94.139	93.989	3.500	99.576	99.426	99.276
3.750	100.369	100.197	100.026	3.750	100.202	100.030	99.858	2.375	94.680	94.530	94.380	3.625	99.962	99.812	99.662
3.875	100.769	100.597	100.425	3.875	100.566	100.394	100.222	2.500	95.067	94.917	94.767	Margin = 2.250		Index = 1.330	
4.000	101.133	100.961	100.789	4.000	100.895	100.723	100.551	2.625	95.410	95.260	95.110	30 Year OTC			
4.125	101.424	101.252	101.080	4.125	101.149	100.978	100.806	2.750	98.072	97.922	97.772	Rate	30 Day	45 Day	60 Day
4.250	101.186	101.086	100.986	4.250	101.018	100.918	100.818	2.875	98.451	98.301	98.151	3.500	97.540	97.290	97.040
4.375	101.515	101.415	101.315	4.375	101.312	101.212	101.112	3.000	98.824	98.674	98.524	4.000	99.433	99.183	98.933
4.500	101.808	101.708	101.608	4.500	101.570	101.470	101.370	3.125	99.087	98.937	98.787	4.500	100.108	99.858	99.608
4.625	102.036	101.936	101.836	4.625	101.762	101.662	101.562	3.250	99.577	99.427	99.277	5.000	100.214	99.964	99.714
4.750	101.219	101.079	100.938	4.750	101.052	100.911	100.771	3.375	99.883	99.733	99.583	5.500	97.664	97.414	97.164
4.875	101.621	101.480	101.340	4.875	101.418	101.277	101.137	3.500	100.152	100.002	99.852	15 Year OTC			
5.000	101.914	101.774	101.633	5.000	101.676	101.535	101.395	3.625	100.352	100.202	100.052	Rate	30 Day	45 Day	60 Day
5.125	102.142	102.001	101.861	5.125	101.868	101.727	101.587	3.750	100.175	100.025	99.875	2.500	93.367	93.117	92.867
5.250	98.669	98.569	98.469	5.250	98.502	98.402	98.302	3.875	100.410	100.260	100.110	3.000	97.124	96.874	96.624
5.375	99.071	98.971	98.871	5.375	98.868	98.768	98.668	4.000	100.610	100.460	100.310	3.500	98.452	98.202	97.952
5.500	99.364	99.264	99.164	5.500	99.126	99.026	98.926	4.125	101.020	100.870	100.720	4.000	98.910	98.660	98.410

GOVERNMENT ADJUSTMENTS - Applies to Standard and Specialty Government Programs					
FICO Adjuster		FICO Adjuster		UW Fee Buy Out Option**	
FICO 720 +	0.500	FICO 620 - 639	-1.000	Loan Size	Standard
FICO 660 - 719	0.500	FICO 600 - 619	-1.500	HB / VA Jumbo	-0.150
FICO 640 - 659	0.000				-0.100
NY	-0.250	Non Owner Occupancy	-2.000		
USDA Streamline-Assist Refinance Option			-0.250		

Specialty Adjustment	
Manufactured Homes (OTC Exempt)	-0.500
203(k) / 203(k)s / 203(h) / Repair Escrow	-0.500
VA IRRRL ≤ 125.00 LTV	0.000
VA IRRRL > 125.00 LTV or No AVM	-0.750

Max USDA-GRH Rate	
Today:	10/11/2017 4.750%

Lock Desk Policy			
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018 . Locks are accepted on loans in <i>Registered, Submitted, U/W-Received & U/W-Approved</i> status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.			
Flood Certification = \$10.00	*UW Fee with option to buy out = \$895 / \$495 for streamline	†IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee	FHA ID# - 1358600006
For use by mortgage professionals only and should not be distributed to borrowers.		Tax Service Fee = \$80.00 "FHA only" (IA & ME exempt)	



AFR Loan Center

Lockdesk e-mail:

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Lockdesk Hours:

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

11/10/2017

45 Day Lock Exp.:

11/27/2017

60 Day Lock Exp.:

12/11/2017

W. Rate Sheet Dated: 10/11/2017

Release Time: 10:00 am ET

Prices are subject to change without notice.

Conforming FNMA															
30/25 Year				20 Year				15 Year				10 Year			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.375	98.164	98.064	97.964	3.250	98.683	98.583	98.483	3.000	99.949	99.849	99.749	3.000	100.157	100.057	99.957
3.500	99.017	98.917	98.817	3.375	99.522	99.422	99.322	3.125	100.396	100.296	100.196	3.125	100.459	100.359	100.259
3.625	99.780	99.680	99.580	3.500	100.383	100.283	100.183	3.250	101.120	101.020	100.920	3.250	101.407	101.307	101.207
3.750	100.556	100.456	100.356	3.625	100.950	100.850	100.750	3.375	101.612	101.512	101.412	3.375	101.676	101.576	101.476
3.875	101.337	101.237	101.137	3.750	101.519	101.419	101.319	3.500	101.969	101.869	101.769	3.500	101.924	101.824	101.724
3.990	101.842	101.742	101.642	3.875	102.083	101.983	101.883	3.625	102.329	102.229	102.129	3.625	102.160	102.060	101.960
4.000	101.942	101.842	101.742	3.990	102.517	102.417	102.317	3.750	102.714	102.614	102.514	3.750	102.577	102.477	102.377
4.125	102.430	102.330	102.230	4.000	102.617	102.517	102.417	3.875	103.052	102.952	102.852	3.875	102.877	102.777	102.677
4.250	103.053	102.953	102.853	4.125	103.068	102.968	102.868	3.990	103.202	103.102	103.002	3.990	103.071	102.971	102.871
4.375	103.587	103.487	103.387	4.250	103.896	103.796	103.696	4.000	103.302	103.202	103.102	4.000	103.171	103.071	102.971
4.500	103.960	103.860	103.760	4.375	104.284	104.184	104.084	4.125	103.644	103.544	103.444	4.125	103.409	103.309	103.209
4.625	104.456	104.356	104.256	4.500	104.796	104.696	104.596	4.250	104.015	103.915	103.815	4.250	103.644	103.544	103.444
4.750	104.942	104.842	104.742	4.625	105.195	105.095	104.995	4.375	104.350	104.250	104.150	4.375	103.856	103.756	103.656
4.875	105.432	105.332	105.232	4.750	105.599	105.499	105.399	4.500	104.440	104.340	104.240	4.500	103.988	103.888	103.788
4.990	105.603	105.503	105.403	4.875	106.009	105.909	105.809	4.625	104.447	104.347	104.247	4.625	104.223	104.123	104.020
5.000	105.703	105.603	105.503	4.990	106.298	106.198	106.098	4.750	104.732	104.632	104.532	4.750	104.402	104.302	104.199
5.125	106.237	106.137	106.037	5.000	106.398	106.298	106.198	4.875	104.983	104.883	104.783	4.875	104.559	104.459	104.357
5.250	106.811	106.711	106.611	5.125	106.871	106.771	106.671	4.990	105.125	105.025	104.925	4.990	104.609	104.509	104.407
5.375	107.225	107.125	107.025	5.250	107.288	107.188	107.088	5.000	105.225	105.125	105.025	5.000	104.709	104.609	104.507

30/25 Year High Balance				15 Year High Balance			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
4.125	101.054	100.954	100.854	3.000	99.304	99.204	99.104
4.250	101.591	101.491	101.391	3.125	99.716	99.616	99.516
4.375	101.959	101.859	101.759	3.250	100.034	99.934	99.834
4.500	102.256	102.156	102.056	3.375	100.462	100.362	100.262
4.625	102.482	102.382	102.282	3.500	100.880	100.780	100.680
4.750	102.955	102.855	102.755	3.625	101.218	101.118	101.018
4.875	103.377	103.277	103.177	3.750	101.476	101.376	101.276
4.990	103.481	103.381	103.281	3.875	101.699	101.599	101.499
5.000	103.581	103.481	103.381	3.990	101.631	101.531	101.431
5.125	103.750	103.650	103.550	4.000	101.731	101.631	101.531
5.250	103.485	103.385	103.285	4.125	101.914	101.814	101.714
5.375	103.843	103.743	103.643	4.250	102.168	102.068	101.968
5.500	104.153	104.053	103.953	4.375	102.398	102.298	102.198
5.625	104.332	104.232	104.132	4.500	102.454	102.354	102.254
5.750	103.063	102.963	102.863	4.625	102.664	102.564	102.464
5.875	103.432	103.332	103.232	4.750	102.858	102.758	102.658
5.990	103.662	103.562	103.462	4.875	103.030	102.930	102.830
6.000	103.762	103.662	103.562	4.990	103.093	102.993	102.893
6.125	103.883	103.783	103.683	5.000	103.193	103.093	102.993

All Loan Type Adjustments	
Adjusters	All Terms
NY	-0.250
Escrow Waiver	0.000
All Subordinate Financing	-0.375
FNMA HomeStyle Renovation	-1.000
Loan Size	
\$0 - \$49,999	-2.500
\$50,000 - \$85,000	-1.375
\$85,001 - \$125,000	-0.500
\$125,001 - \$175,000	-0.375
\$175,001 - \$275,000	0.000
\$275,001 up to HB	0.125
UW Fee Buy Out Option*	
\$0 - \$49,999	-1.500
\$50,000 - \$85,000	-1.000
\$85,001 - \$125,000	-0.750
\$125,001 - \$175,000	-0.500
\$175,001 - \$275,000	-0.300
\$275,001 - Up to HB	-0.200
High Balance	-0.150

Applicable for all mortgages with greater than 15 year terms								
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 740	0.000	-0.250	-0.250	-0.500	-0.250	-0.250	-0.250	-0.750
720 - 739	0.000	-0.250	-0.500	-0.750	-0.500	-0.500	-0.500	-1.000
700 - 719	0.000	-0.500	-1.000	-1.250	-1.000	-1.000	-1.000	-1.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	-1.250	-1.500
660 - 679	0.000	-1.000	-2.250	-2.750	-2.750	-2.250	-2.250	-2.250
640 - 659	-0.500	-1.250	-2.750	-3.000	-3.250	-2.750	-2.750	-2.750
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.750
* A minimum required credit score of 620 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide 95.01-97.00% LTV only with DU v. 9.2								

Product Features								
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	N/A	N/A	N/A
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	N/A
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A
3-4 Unit Property	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A	N/A
Condo > 15 year*	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750
HB C/O Refi	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A
HB Purchase or R/T Refi	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	N/A
HB C/O with LTV over 60.00 & purchase or R/T refi with LTV over 90.00 eligible with DU 9.3 or later only applicable to detached condominiums *Not								

LPMI Adjust Term > 20 yr & All Manuf.					LPMI Adjust Term ≤ 20 yr				
FICO ↓ \ LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	
≥ 760	-0.700	-1.400	-1.850	-2.460	-0.550	-0.800	-1.420	-2.070	
740 - 759	-0.850	-2.000	-2.600	-3.450	-0.600	-1.020	-2.070	-3.070	
720 - 739	-1.000	-2.450	-3.250	-4.350	-0.650	-1.270	-2.620	-3.970	
700 - 719	-1.150	-2.950	-3.850	-5.150	-0.700	-1.420	-3.020	-4.670	
680 - 699	-1.350	-3.600	-4.750	-6.360	-0.800	-1.720	-3.820	-5.870	

Cash-Out Refinance				
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%
≥ 740	-0.375	-0.625	-0.625	-0.875
720 - 739	-0.375	-1.000	-1.000	-1.125
700 - 719	-0.375	-1.000	-1.000	-1.125
680 - 699	-0.375	-1.125	-1.125	-1.750
660 - 679	-0.625	-1.125	-1.125	-1.875
640 - 659	-0.625	-1.625	-1.625	-2.625
620 - 639	-0.625	-1.625	-1.625	-3.125
< 620	-1.625	-2.625	-2.625	-3.125
80.01-85.00% Only available with DU v. 9.1				

Mortgages with Subordinate Financing *			
LTV Range	CLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 65.00%	80.01% - 95.00%	-0.500	-0.250
65.01% - 75.00%	80.01% - 95.00%	-0.750	-0.500
75.01% - 95.00%	90.01% - 95.00%	-1.000	-0.750
75.01% - 90.00%	76.01% - 90.00%	-1.000	-0.750
≤ 95.00%	95.01% - 97.00%	-1.500	-1.500
* If the subordinate financing is a Community Seconds® loan, these LLPAs do not apply and the lender must use SFC 118.			

HomeReady LLPAs*	
Product Feature	LLPA Cap
LTV > 80% and credit score ≥ 680	-0.250
All other LTV & FICO combos	-1.750
*The above caps do not include the following LLPAs: State; Extension; LPMI, Loan Size	

Additional LPMI Premium Adjustments					
Product Feature ↓ \ FICO →	≥ 760	740 - 759	720 - 739	700 - 719	680 - 699
Rate/Term Refi	-0.150	-0.240	-0.300	-0.530	-0.540
Cash-Out Refi	-0.540	-0.600	-0.700	-1.000	-1.050
Second Home	-0.360	-0.390	-0.490	-0.700	-0.700
Manufactured Home	-0.540	-0.600	-0.700	-1.000	-1.050
Loan Amount > \$424,100*	-0.600	-0.660	-0.880	-1.400	-1.400
Employee Relocation	0.100	0.100	0.140	0.250	0.250
Investment Property	-1.190	-1.190	-1.330	-1.750	-1.750
*The Loan Amount adjustment does not apply in AK with loan amt \$424.1K - \$636.15K					



AFR Loan Center

Lockdesk e-mail:

Lockdesk Phone:

Lockdesk Hours:

lockdesk@afrrwholesale.com

1-877-588-2706

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

45 Day Lock Exp.:

60 Day Lock Exp.:

11/10/2017

11/27/2017

12/11/2017

W. Rate Sheet Dated: 10/11/2017

Release Time: 10:00 am ET

Prices are subject to change without notice.

FNMA DU Refi Plus															
30/25 Year								20 Year							
≤ 105% LTV				> 105% LTV				≤ 105% LTV				> 105% LTV			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.375	95.403	95.303	95.203	3.125	N/A	N/A	N/A	3.250	96.433	96.333	96.233	3.375	95.075	94.975	94.875
3.500	96.515	96.415	96.315	3.250	N/A	N/A	N/A	3.375	97.272	97.172	97.072	3.500	96.534	96.434	96.334
3.625	97.241	97.141	97.041	3.375	93.440	93.340	93.240	3.500	98.133	98.033	97.933	3.625	97.496	97.396	97.296
3.750	98.021	97.921	97.821	3.500	94.948	94.848	94.748	3.625	98.700	98.600	98.500	3.750	98.268	98.168	98.068
3.875	98.751	98.651	98.551	3.625	95.926	95.826	95.726	3.750	99.269	99.169	99.069	3.875	98.842	98.742	98.642
3.990	99.330	99.230	99.130	3.750	96.798	96.698	96.598	3.875	99.833	99.733	99.633	3.990	99.183	99.083	98.983
4.000	99.430	99.330	99.230	3.875	97.783	97.683	97.583	3.990	100.267	100.167	100.067	4.000	99.283	99.183	99.083
4.125	100.028	99.928	99.828	3.990	98.609	98.509	98.409	4.000	100.367	100.267	100.167	4.125	100.018	99.918	99.818
4.250	100.638	100.538	100.438	4.000	98.709	98.609	98.509	4.125	100.818	100.718	100.618	4.250	100.650	100.550	100.450
4.375	101.186	101.086	100.986	4.125	99.520	99.420	99.320	4.250	101.646	101.546	101.446	4.375	101.121	101.021	100.921
4.500	101.710	101.610	101.510	4.250	100.497	100.397	100.297	4.375	102.034	101.934	101.834	4.500	101.516	101.416	101.316
4.625	102.206	102.106	102.006	4.375	101.252	101.152	101.052	4.500	102.546	102.446	102.346	4.625	101.830	101.730	101.630
4.750	102.692	102.592	102.492	4.500	101.974	101.874	101.774	4.625	102.945	102.845	102.745	4.750	102.423	102.323	102.223
4.875	103.182	103.082	102.982	4.625	102.656	102.556	102.456	4.750	103.349	103.249	103.149	4.875	102.995	102.895	102.795
4.990	103.353	103.253	103.153	4.750	103.292	103.192	103.092	4.875	103.759	103.659	103.559	4.990	103.143	103.043	102.943
5.000	103.453	103.353	103.253	4.875	103.838	103.738	103.638	4.990	104.048	103.948	103.848	5.000	103.243	103.143	103.043
5.125	103.987	103.887	103.787	4.990	104.036	103.936	103.836	5.000	104.148	104.048	103.948	5.125	103.603	103.503	103.403
5.250	104.561	104.461	104.361	5.000	104.136	104.036	103.936	5.125	104.621	104.521	104.421	5.250	104.225	104.125	104.025
5.375	104.975	104.875	104.775	5.125	104.747	104.647	104.547	5.250	105.038	104.938	104.838	5.375	104.682	104.582	104.482

15 Year								10 Year							
≤ 105% LTV				> 105% LTV				≤ 105% LTV				> 105% LTV			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.000	99.304	99.204	99.104	3.000	96.026	95.926	95.826	3.000	97.857	97.757	97.657	3.000	95.850	95.750	95.650
3.125	99.716	99.616	99.516	3.125	96.608	96.508	96.408	3.125	98.159	98.059	97.959	3.125	96.422	96.322	96.222
3.250	100.034	99.934	99.834	3.250	97.809	97.709	97.609	3.250	99.107	99.007	98.907	3.250	97.623	97.523	97.423
3.375	100.462	100.362	100.262	3.375	98.346	98.246	98.146	3.375	99.376	99.276	99.176	3.375	98.160	98.060	97.960
3.500	100.880	100.780	100.680	3.500	98.884	98.784	98.684	3.500	99.624	99.524	99.424	3.500	98.678	98.578	98.478
3.625	101.218	101.118	101.018	3.625	99.351	99.251	99.151	3.625	99.860	99.760	99.660	3.625	99.145	99.045	98.945
3.750	101.476	101.376	101.276	3.750	99.778	99.678	99.578	3.750	100.277	100.177	100.077	3.750	99.572	99.472	99.372
3.875	101.699	101.599	101.499	3.875	100.154	100.054	99.954	3.875	100.577	100.477	100.377	3.875	99.948	99.848	99.748
3.990	101.631	101.531	101.431	3.990	100.545	100.445	100.345	3.990	100.771	100.671	100.571	3.990	100.329	100.229	100.129
4.000	101.731	101.631	101.531	4.000	100.645	100.545	100.445	4.000	100.871	100.771	100.671	4.000	100.429	100.329	100.229
4.125	101.914	101.814	101.714	4.125	101.071	100.971	100.871	4.125	101.109	101.009	100.909	4.125	100.885	100.785	100.685
4.250	102.168	102.068	101.968	4.250	101.480	101.380	101.280	4.250	101.344	101.244	101.144	4.250	101.294	101.194	101.094
4.375	102.398	102.298	102.198	4.375	101.849	101.749	101.649	4.375	101.556	101.456	101.356	4.375	101.663	101.563	101.463
4.500	102.454	102.354	102.254	4.500	101.949	101.849	101.749	4.500	101.688	101.588	101.488	4.500	101.763	101.663	101.563
4.625	102.664	102.564	102.464	4.625	102.121	102.021	101.921	4.625	101.923	101.823	101.720	4.625	101.935	101.835	101.735
4.750	102.858	102.758	102.658	4.750	102.437	102.337	102.237	4.750	102.102	102.002	101.899	4.750	102.251	102.151	102.051
4.875	103.030	102.930	102.830	4.875	102.716	102.616	102.516	4.875	102.259	102.159	102.057	4.875	102.530	102.430	102.330
4.990	103.093	102.993	102.893	4.990	102.885	102.785	102.685	4.990	102.309	102.209	102.107	4.990	102.699	102.599	102.499
5.000	103.193	103.093	102.993	5.000	102.985	102.885	102.785	5.000	102.409	102.309	102.207	5.000	102.799	102.699	102.599

Applicable for all mortgages with greater than 15 year terms										
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	>105.00%
≥ 740	0.000	-0.250	-0.250	-0.250	0.000	0.000	0.000	0.000	0.000	0.000
720 - 739	0.000	-0.250	-0.250	-0.250	0.000	0.000	0.000	0.000	0.000	0.000
700 - 719	0.000	-0.500	-0.750	-0.750	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
680 - 699	0.000	-0.500	-0.750	-0.750	-0.750	-0.750	-0.750	-0.500	-0.500	-0.500
660 - 679	0.000	-1.000	-1.500	-1.750	-1.750	-1.750	-1.750	-1.250	-1.250	-1.250
640 - 659	-0.500	-1.250	-2.000	-2.250	-2.250	-2.250	-2.250	-1.750	-1.750	-1.750
620 - 639	-0.500	-1.500	-2.500	-2.750	-2.750	-2.750	-2.750	-2.500	-2.500	-2.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000

* A minimum required credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide: 95.01-97.00% LTV only with DU v. 9.2

LLPA Cap		
Characteristic	30/25 yr	20 - 10 yr
Owner Occupied LTV < 80%	2.000	2.000
Owner Occupied LTV ≥ 80%	0.750	0.000
Investment & 2nd Home LTV ≤ 105%	2.000	2.000
Investment & 2nd Home LTV > 105%	2.000	1.500

Exclude the following from the LLPA cap: State; Loan Size; UW Buy Out; escrow waiver; -1.500 HB LLPA

Product Features										
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
High-LTV ≤ 30 YR	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-1.000
High-LTV ≤ 20 YR	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-0.500
High-LTV ≤ 15 YR	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-0.500
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125	-4.125	-4.125
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
Condo > 15 year*	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750

*Not applicable to detached condominiums

All Loan Type Adjustments			
Adjusters	All Terms	Adjusters	All Terms
NY	-0.250	High Balance	-1.500
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	0.000	Escrow Waiver	0.000
All Subordinate Financing	-0.375	UW Fee Buy Out Option	
Loan Size Adjuster		Loan Size	Standard
\$0 - \$49,999		\$0 - \$49,999	-1.500
\$50,000 - \$85,000		\$50,000 - \$85,000	-1.000
\$85,001 - \$125,000		\$85,001 - \$125,000	-0.750
\$125,001 - \$175,000		\$125,001 - \$175,000	-0.500
\$175,001 - \$275,000		\$175,001 - \$275,000	-0.300
\$275,001 up to HB		\$275,001 - Up to HB	-0.200
		High Balance	-0.150

Mortgages with Subordinate Financing *			
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AFR Loan Center

Lockdesk e-mail:

Lockdesk Phone:

Lockdesk Hours:

Lockdesk@afrownline.com

1-877-588-2706

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

11/10/2017

45 Day Lock Exp.:

11/27/2017

60 Day Lock Exp.:

12/11/2017

W. Rate Sheet Dated: 10/11/2017

Release Time: 10:00 am ET

Prices are subject to change without notice.

Conforming FHLMC											
30/25 Year				20 Year				15 Year			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.750	100.558	100.455	100.358	3.750	101.858	101.710	101.652	2.750	98.869	98.769	98.669
3.875	101.337	101.235	101.137	3.875	102.447	102.326	102.247	2.875	99.483	99.383	99.283
3.990	101.842	101.721	101.642	3.990	102.962	102.806	102.748	2.990	99.969	99.869	99.769
4.000	101.942	101.821	101.742	4.000	103.062	102.906	102.848	3.000	100.069	99.969	99.869
4.125	102.582	102.462	102.382	4.125	103.314	103.130	103.054	3.125	100.628	100.528	100.428
4.250	103.185	103.067	102.985	4.250	103.869	103.690	103.614	3.250	101.166	101.066	100.966
4.375	103.734	103.616	103.534	4.375	104.379	104.205	104.128	3.375	101.612	101.512	101.412
4.500	104.220	104.100	104.020	4.500	104.851	104.680	104.604	3.500	102.077	101.977	101.877
4.625	104.676	104.576	104.476	4.625	105.480	105.332	105.238	3.625	102.547	102.447	102.347
4.750	105.171	105.071	104.971	4.750	105.977	105.828	105.734	3.750	103.036	102.936	102.836
4.875	105.607	105.507	105.407	4.875	106.444	106.282	106.188	3.875	103.510	103.408	103.310
4.990	105.927	105.827	105.727	4.990	106.780	106.580	106.485	3.990	103.373	103.273	103.173
5.000	106.027	105.927	105.827	5.000	106.880	106.680	106.585	4.000	103.473	103.373	103.273
5.125	106.478	106.378	106.278	5.125	106.721	106.621	106.521	4.125	103.937	103.827	103.737
5.250	106.913	106.813	106.713	5.250	107.141	107.041	106.930	4.250	104.309	104.187	104.109
5.375	107.278	107.178	107.078	5.375	107.522	107.403	107.290	4.375	104.689	104.552	104.476
5.500	107.596	107.496	107.396	5.500	107.874	107.732	107.619	4.500	105.216	105.072	104.996
5.625	107.924	107.824	107.724	5.625	108.215	108.115	108.015	4.625	105.582	105.422	105.346
5.750	108.298	108.198	108.098	5.750	108.607	108.507	108.407	4.750	103.305	103.168	103.072

Applicable for all mortgages with greater than 15 year terms								
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97%
≥ 740	0.000	-0.250	-0.250	-0.500	-0.250	-0.250	-0.250	-0.750
720 - 739	0.000	-0.250	-0.500	-0.750	-0.500	-0.500	-0.500	-1.000
700 - 719	0.000	-0.500	-1.000	-1.250	-1.000	-1.000	-1.000	-1.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	-1.250	-1.500
660 - 679	0.000	-1.000	-2.250	-2.750	-2.750	-2.250	-2.250	-2.250
640 - 659	-0.500	-1.250	-2.750	-3.000	-3.250	-2.750	-2.750	-2.750
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.750

Program Features								
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750
SC Fixed C/O Refi	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A
SC Fixed Purchase or R/T Refi	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250
SC C/O with LTV over 60.00 & purchase or R/T refi with LTV over 90.00 eligible with DU 9.3 or later only								

Mortgages with Subordinate Financing			
LTV Range	CLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 75.00%	≤ 80.00%	-0.375	-0.375
≤ 65.00%	80.01 - 95.00%	-0.875	-0.625
65.01 - 75.00%	80.01 - 95.00%	-1.125	-0.875
75.01 - 95.00%	75.01 - 95.00%	-1.375	-1.125

LPMI Adjust Term > 20 yr & All Manuf.					LPMI Adjust Term ≤ 20 yr			
FICO ↓ \ LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 760	-0.700	-1.400	-1.850	-2.460	-0.550	-0.800	-1.420	-2.070
740 - 759	-0.850	-2.000	-2.600	-3.450	-0.600	-1.020	-2.070	-3.070
720 - 739	-1.000	-2.450	-3.250	-4.350	-0.650	-1.270	-2.620	-3.970
700 - 719	-1.150	-2.950	-3.850	-5.150	-0.700	-1.420	-3.020	-4.670
680 - 699	-1.350	-3.600	-4.750	-6.360	-0.800	-1.720	-3.820	-5.870

All Loan Type Adjustments	
Adjusters	All Terms
NY	-0.250
Escrow Waiver	0.000
Texas Equity 50(a)(6)	-1.000
Super Conforming	-1.500
Loan Size	
\$0 - \$49,999	-2.500
\$50,000 - \$85,000	-1.375
\$85,001 - \$125,000	-0.500
\$125,001 - \$175,000	-0.375
\$175,001 - \$275,000	0.000
\$275,001 up to SC	0.125
UW Fee Buy Out Option*	
\$0 - \$49,999	-1.500
\$50,000 - \$85,000	-1.000
\$85,001 - \$125,000	-0.750
\$125,001 - \$175,000	-0.500
\$175,001 - \$275,000	-0.300
\$275,001 - Up to SC	-0.200
Super Conforming	-0.150

Cash-Out Refinance				
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%
≥ 740	-0.375	-0.625	-0.625	-0.875
720 - 739	-0.375	-1.000	-1.000	-1.125
700 - 719	-0.375	-1.000	-1.000	-1.125
680 - 699	-0.375	-1.125	-1.125	-1.750
660 - 679	-0.625	-1.125	-1.125	-1.875
640 - 659	-0.625	-1.625	-1.625	-2.625
620 - 639	-0.625	-1.625	-1.625	-3.125
< 620	-1.625	-2.625	-2.625	-3.125

Additional LPMI Premium Adjustments					
Product Feature ↓ \ FICO →	≥ 760	740 - 759	720 - 739	700 - 719	680 - 699
Rate/Term Refi	-0.150	-0.240	-0.300	-0.530	-0.540
Cash-Out Refi	-0.540	-0.600	-0.700	-1.000	-1.050
Second Home	-0.360	-0.390	-0.490	-0.700	-0.700
Manufactured Home	-0.540	-0.600	-0.700	-1.000	-1.050
Loan Amount > \$424,100*	-0.600	-0.660	-0.880	-1.400	-1.400
Employee Relocation	0.100	0.100	0.140	0.250	0.250
Investment Property	-1.190	-1.190	-1.330	-1.750	-1.750
*The Loan Amount adjustment does not apply in AK with loan amt \$424.1K - \$636.15K					

Lock Desk Policy			
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018. Locks are accepted on loans in Registered, Submitted, U/W-Received & U/W-Approved status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.			
Flood Certification = \$10.00	UW Fee with option to buy out = \$895 *IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee	Tax Service Fee = \$70.00 (IA & ME exempt)	FHA ID# - 1358600006
For use by mortgage professionals only and should not be distributed to borrowers.			



AFR Loan Center

Lockdesk e-mail:

Lockdesk Phone:

Lockdesk Hours:

Lockdesk@afrrwholesale.com

1-877-588-2706

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

11/10/2017

45 Day Lock Exp.:

11/27/2017

60 Day Lock Exp.:

12/11/2017

W. Rate Sheet Dated: 10/11/2017

Release Time: 10:00 am ET

Prices are subject to change without notice.

FHLMC Open Access															
30/25 Year								20 Year							
≤ 105% LTV				> 105% LTV				≤ 105% LTV				> 105% LTV			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.750	98.435	98.332	98.235	3.750	98.335	98.232	98.135	3.750	99.778	99.630	99.572	3.750	99.678	99.530	99.472
3.875	99.100	98.998	98.900	3.875	99.000	98.898	98.800	3.875	100.367	100.246	100.167	3.875	100.267	100.146	100.067
3.990	99.707	99.586	99.507	3.990	99.607	99.486	99.407	3.990	100.882	100.726	100.668	3.990	100.782	100.626	100.568
4.000	99.807	99.686	99.607	4.000	99.707	99.586	99.507	4.000	100.982	100.826	100.768	4.000	100.882	100.726	100.668
4.125	100.459	100.339	100.259	4.125	100.359	100.239	100.159	4.125	101.234	101.050	100.974	4.125	101.134	100.950	100.874
4.250	101.062	100.944	100.862	4.250	100.962	100.844	100.762	4.250	101.789	101.610	101.534	4.250	101.689	101.510	101.434
4.375	101.611	101.493	101.411	4.375	101.511	101.393	101.311	4.375	102.299	102.125	102.048	4.375	102.199	102.025	101.948
4.500	102.097	101.977	101.897	4.500	101.997	101.877	101.797	4.500	102.771	102.600	102.524	4.500	102.671	102.500	102.424
4.625	102.553	102.453	102.353	4.625	102.453	102.353	102.253	4.625	103.400	103.252	103.158	4.625	103.300	103.152	103.058
4.750	103.048	102.948	102.848	4.750	102.948	102.848	102.748	4.750	103.897	103.748	103.654	4.750	103.797	103.648	103.554
4.875	103.484	103.384	103.284	4.875	103.384	103.284	103.184	4.875	104.364	104.202	104.108	4.875	104.264	104.102	104.008
4.990	103.804	103.704	103.604	4.990	103.704	103.604	103.504	4.990	104.700	104.500	104.405	4.990	104.600	104.400	104.305
5.000	103.904	103.804	103.704	5.000	103.804	103.704	103.604	5.000	104.800	104.600	104.505	5.000	104.700	104.500	104.405
5.125	104.355	104.255	104.155	5.125	104.255	104.155	104.055	5.125	104.641	104.541	104.441	5.125	104.541	104.441	104.341
5.250	104.790	104.690	104.590	5.250	104.690	104.590	104.490	5.250	105.061	104.961	104.850	5.250	104.961	104.861	104.750
5.375	105.155	105.055	104.955	5.375	105.055	104.955	104.855	5.375	105.442	105.323	105.210	5.375	105.342	105.223	105.110
5.500	105.473	105.373	105.273	5.500	105.373	105.273	105.173	5.500	105.794	105.652	105.539	5.500	105.694	105.552	105.439
5.625	105.801	105.701	105.601	5.625	105.701	105.601	105.501	5.625	106.135	106.035	105.935	5.625	106.035	105.935	105.835
5.750	106.175	106.075	105.975	5.750	106.075	105.975	105.875	5.750	106.527	106.427	106.327	5.750	106.427	106.327	106.227

15 Year							
≤ 105% LTV				> 105% LTV			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
2.750	96.739	96.639	96.539	2.750	96.639	96.539	96.439
2.875	97.353	97.253	97.153	2.875	97.253	97.153	97.053
2.990	97.839	97.739	97.639	2.990	97.739	97.639	97.539
3.000	97.939	97.839	97.739	3.000	97.839	97.739	97.639
3.125	98.498	98.398	98.298	3.125	98.398	98.298	98.198
3.250	99.036	98.936	98.836	3.250	98.936	98.836	98.736
3.375	99.375	99.275	99.175	3.375	99.275	99.175	99.075
3.500	99.947	99.847	99.747	3.500	99.847	99.747	99.647
3.625	100.417	100.317	100.217	3.625	100.317	100.217	100.117
3.750	100.906	100.806	100.706	3.750	100.806	100.706	100.606
3.875	101.380	101.278	101.180	3.875	101.280	101.178	101.080
3.990	101.243	101.143	101.043	3.990	101.143	101.043	100.943
4.000	101.343	101.243	101.143	4.000	101.243	101.143	101.043
4.125	101.807	101.697	101.607	4.125	101.707	101.597	101.507
4.250	102.179	102.057	101.979	4.250	102.079	101.957	101.879
4.375	102.559	102.422	102.346	4.375	102.459	102.322	102.246
4.500	103.086	102.942	102.866	4.500	102.986	102.842	102.766
4.625	103.452	103.292	103.216	4.625	103.352	103.192	103.116
4.750	101.175	101.038	100.942	4.750	101.075	100.938	100.842

All Loan Type Adjustments	
Adjusters	All Terms
NY	-0.250
Escrow Waiver	0.000
Loan Size	
\$0 - \$49,999	-2.500
\$50,000 - \$85,000	-1.375
\$85,001 - \$125,000	-0.500
\$125,001 - \$175,000	-0.375
\$175,001 - \$275,000	0.000
\$275,001 up to SC	0.125
Super Conforming	-1.500
UW Fee Buy Out Option*	
\$0 - \$49,999	-1.500
\$50,000 - \$85,000	-1.000
\$85,001 - \$125,000	-0.750
\$125,001 - \$175,000	-0.500
\$175,001 - \$275,000	-0.300
\$275,001 - Up to SC	-0.200
Super Conforming	-0.150

Applicable for all mortgages with greater than 15 year terms								
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	> 95.00%
≥ 740	0.000	-0.250	-0.250	-0.500	0.000	0.000	0.000	0.000
720 - 739	0.000	-0.250	-0.500	-0.750	0.000	0.000	0.000	0.000
700 - 719	0.000	-0.500	-1.000	-1.250	-0.500	-0.500	-0.500	-0.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.000	-0.750	-0.750	-0.750
660 - 679	0.000	-1.000	-2.250	-2.750	-2.250	-1.750	-1.750	-1.750
640 - 659	-0.500	-1.250	-2.750	-3.000	-2.750	-2.250	-2.250	-2.250
620 - 639	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750	-2.750	-2.750
< 620 *	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750	-2.750	-2.750

* A minimum required credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide

Mortgages with Subordinate Financing			
LTV Range	CLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 75.00%	≤ 80.00%	-0.375	-0.375
≤ 65.00%	80.01 - 95.00%	-0.875	-0.625
65.01 - 75.00%	80.01 - 95.00%	-1.125	-0.875
75.01 - 80.00%	75.01 - 95.00%	-1.375	-1.125
80.01 - 90.00%	81.01 - 95.00%	-1.375	-0.875
90.01 - 95.00%	91.01 - 95.00%	-0.875	-0.625
ALL	> 95.00%	-1.875	-1.875

Product Features									
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105%
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125	-4.125
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000	-2.000
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750
SC C/O Refi	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A	N/A
SC Purchase or R/T Refi	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250

Relief Refinance Mortgage Delivery Fee Cap		
RRMDFC	30/25 YR Fixed	20/15 YR Fixed
Investment	-2.000	-2.000
Owner Occupied & 2nd Home ≤ 80%	-2.000	-2.000
Owner Occupied & 2nd Home > 80%	-0.750	0.000
Exclude the following from the LLPA cap: State; Loan Size; UW Buy Out; escrow waiver; -1.500 SC LLPA		

Lock Desk Policy		
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018. Locks are accepted on loans in Registered, Submitted, U/W-Received & U/W-Approved status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.		
Flood Certification = \$10.00	UW Fee with option to buy out = \$895 *IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee	Tax Service Fee = \$70.00 (IA & ME exempt)
For use by mortgage professionals only and should not be distributed to borrowers.		FHA ID# - 1358600006



AFR Loan Center

Lockdesk e-mail:

Lockdesk@af wholesale.com

Lockdesk Phone:

1-877-588-2706

Lockdesk Hours:

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

11/10/2017

45 Day Lock Exp.:

11/27/2017

60 Day Lock Exp.:

12/11/2017

W. Rate Sheet Dated: 10/11/2017

Release Time: 10:00 am ET

Prices are subject to change without notice.

Home Possible & Home Possible Advantage											
30/25 Year				20 Year				15 Year			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.750	98.965	98.862	98.765	3.750	100.308	100.160	100.102	2.750	97.269	97.169	97.069
3.875	99.630	99.528	99.430	3.875	100.897	100.776	100.697	2.875	97.883	97.783	97.683
3.990	100.237	100.116	100.037	3.990	101.412	101.256	101.198	2.990	98.369	98.269	98.169
4.000	100.337	100.216	100.137	4.000	101.512	101.356	101.298	3.000	98.469	98.369	98.269
4.125	100.989	100.869	100.789	4.125	101.764	101.580	101.504	3.125	99.028	98.928	98.828
4.250	101.592	101.474	101.392	4.250	102.319	102.140	102.064	3.250	99.566	99.466	99.366
4.375	102.141	102.023	101.941	4.375	102.829	102.655	102.578	3.375	99.905	99.805	99.705
4.500	102.627	102.507	102.427	4.500	103.301	103.130	103.054	3.500	100.477	100.377	100.277
4.625	103.083	102.983	102.883	4.625	103.930	103.782	103.688	3.625	100.947	100.847	100.747
4.750	103.578	103.478	103.378	4.750	104.427	104.278	104.184	3.750	101.436	101.336	101.236
4.875	104.014	103.914	103.814	4.875	104.894	104.732	104.638	3.875	101.910	101.808	101.710
4.990	104.334	104.234	104.134	4.990	105.230	105.030	104.935	3.990	101.773	101.673	101.573
5.000	104.434	104.334	104.234	5.000	105.330	105.130	105.035	4.000	101.873	101.773	101.673
5.125	104.885	104.785	104.685	5.125	105.171	105.071	104.971	4.125	102.337	102.227	102.137
5.250	105.320	105.220	105.120	5.250	105.591	105.491	105.380	4.250	102.709	102.587	102.509
5.375	105.685	105.585	105.485	5.375	105.972	105.853	105.740	4.375	103.089	102.952	102.876
5.500	106.003	105.903	105.803	5.500	106.324	106.182	106.069	4.500	103.616	103.472	103.396
5.625	106.331	106.231	106.131	5.625	106.665	106.565	106.465	4.625	103.982	103.822	103.746
5.750	106.705	106.605	106.505	5.750	107.057	106.957	106.857	4.750	101.705	101.568	101.472

Applicable for all mortgages with greater than 15 year terms								
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 740	0.000	-0.250	-0.250	-0.500	-0.250	-0.250	-0.250	-0.750
720 - 739	0.000	-0.250	-0.500	-0.750	-0.500	-0.500	-0.500	-1.000
700 - 719	0.000	-0.500	-1.000	-1.250	-1.000	-1.000	-1.000	-1.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	-1.250	-1.500
660 - 679	0.000	-1.000	-2.250	-2.750	-2.750	-2.250	-2.250	-2.250
640 - 659	-0.500	-1.250	-2.750	-3.000	-3.250	-2.750	-2.750	-2.750
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.750

Mortgages with Subordinate Financing			
LTV Range	CLTV Range	Credit Score < 720	Credit Score ≥ 720
All	All	-0.500	-0.500

HP & HPA LLPA Cap		
FICO ↓ \ LTV →	≤80%	>80%
≥ 680	1.500	0.000
< 680	1.500	1.500
Excluded from Cap: State, Loan Size, Super Conforming "-1.500", LPMI		

Product Features										
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105%	> 105%
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125	-4.125	-4.125
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000	-2.000	-2.000
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750
SC Purchase or R/T Refi	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250

All Loan Type Adjustments	
Adjusters	All Terms
NY	-0.250
Escrow Waiver	0.000
Texas Equity 50(a)(6)	-1.000
Super Conforming	-1.500
Loan Size	
\$0 - \$49,999	-2.500
\$50,000 - \$85,000	-1.375
\$85,001 - \$125,000	-0.500
\$125,001 - \$175,000	-0.375
\$175,001 - \$275,000	0.000
\$275,001 up to SC	0.125
UW Fee Buy Out Option*	
\$0 - \$49,999	-1.500
\$50,000 - \$85,000	-1.000
\$85,001 - \$125,000	-0.750
\$125,001 - \$175,000	-0.500
\$175,001 - \$275,000	-0.300
\$275,001 - Up to SC	-0.200

LPMI Adjust Term > 20 yr & All Manuf.					LPMI Adjust Term ≤ 20 yr			
FICO ↓ \ LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 760	-0.700	-1.400	-1.600	-1.900	-0.550	-0.800	-1.420	-1.570
740 - 759	-0.850	-2.000	-2.250	-2.610	-0.600	-1.020	-2.070	-2.320
720 - 739	-1.000	-2.450	-2.800	-3.250	-0.650	-1.270	-2.620	-2.970
700 - 719	-1.150	-2.950	-3.300	-3.850	-0.700	-1.420	-3.020	-3.420
680 - 699	-1.350	-3.600	-4.100	-4.720	-0.800	-1.720	-3.820	-4.320

Additional LPMI Premium Adjustments					
Product Feature ↓ \ LTV →	≥ 760	740 - 759	720 - 739	700 - 719	680 - 699
Rate/Term Refi	-0.150	-0.240	-0.300	-0.530	-0.540
Cash-Out Refi	-0.540	-0.600	-0.700	-1.000	-1.050
Second Home	-0.360	-0.390	-0.490	-0.700	-0.700
Manufactured Home	-0.540	-0.600	-0.700	-1.000	-1.050
Loan Amount > \$424,100*	-0.600	-0.660	-0.880	-1.400	-1.400
Employee Relocation	0.100	0.100	0.140	0.250	0.250
Investment Property	-1.190	-1.190	-1.330	-1.750	-1.750
*The Loan Amount adjustment does not apply in AK with loan amt \$424.1K - \$636.15K					

Lock Desk Policy			
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018. Locks are accepted on loans in Registered, Submitted, U/W-Received & U/W-Approved status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.			
Flood Certification = \$10.00	UW Fee with option to buy out = \$895 *IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee	Tax Service Fee = \$70.00 (IA & ME exempt)	FHA ID# - 1358600006
For use by mortgage professionals only and should not be distributed to borrowers.			