



AFR Wholesale's Website

AFR Rate Sheet Archive

Lock Desk e-mail:

LockDesk@afrrwholesale.com

Lock Desk Phone:

1-877-588-2706

Lock Desk Hours:

10:00 am ET - 7:00 pm ET

30 Day Lock Exp.: 11/12/2014

45 Day Lock Exp.: 12/1/2014

60 Day Lock Exp.: 12/16/2014

W. Rate Sheet Dated: 10/13/2014

prices are subject to change without notice

Release Time: 10:00 AM ET

STANDARD GOVERNMENT PRODUCT

30/25 Year Government

Standard Product

Rate	30 Day	45 Day	60 Day
3.375	100.908	100.658	100.408
3.500	101.658	101.408	101.158
3.625	101.758	101.508	101.258
3.750	103.399	103.149	102.899
3.875	103.899	103.649	103.399
4.000	104.599	104.349	104.099
4.125	104.699	104.449	104.199
4.250	105.649	105.399	105.149
4.375	106.034	105.784	105.534
4.500	106.499	106.249	105.999
4.625	106.599	106.349	106.099
4.750	107.218	106.968	106.718
4.875	107.618	107.368	107.118
5.000	108.218	107.968	107.718
5.125	108.318	108.068	107.818
5.250	108.811	108.561	108.311
5.375	108.299	108.049	107.799
5.500	108.799	108.549	108.299
5.625	108.999	108.749	108.499

20 Year Government

Standard Product

Rate	30 Day	45 Day	60 Day
3.375	100.658	100.408	100.158
3.500	101.408	101.158	100.908
3.625	101.508	101.258	101.008
3.750	103.149	102.899	102.649
3.875	103.649	103.399	103.149
4.000	104.349	104.099	103.849
4.125	104.449	104.199	103.949
4.250	105.399	105.149	104.899
4.375	105.784	105.534	105.284
4.500	106.249	105.999	105.749
4.625	106.349	106.099	105.849
4.750	107.118	106.868	106.618
4.875	107.518	107.268	107.018
5.000	108.118	107.868	107.618
5.125	108.218	107.968	107.718
5.250	108.711	108.461	108.211
5.375	108.199	107.949	107.699
5.500	108.699	108.449	108.199
5.625	108.899	108.649	108.399

15/10 Year Government

Standard Product

Rate	30 Day	45 Day	60 Day
2.750	100.663	100.413	100.163
2.875	100.963	100.713	100.463
3.000	101.213	100.963	100.713
3.125	101.363	101.113	100.863
3.250	102.807	102.557	102.307
3.375	103.107	102.857	102.607
3.500	103.357	103.107	102.857
3.625	103.507	103.257	103.007
3.750	104.389	104.139	103.889
3.875	104.689	104.439	104.189
4.000	104.939	104.689	104.439
4.125	105.089	104.839	104.589
4.250	104.542	104.292	104.042
4.375	104.842	104.592	104.342
4.500	104.942	104.692	104.442
4.625	105.092	104.842	104.592
4.750	105.092	104.842	104.592

5/1 Arm Government "Caps 1/1/5"

Standard Product

Rate	30 Day	45 Day	60 Day
2.875	100.296	100.046	99.796
3.000	100.546	100.296	100.046
3.125	100.646	100.396	100.146
3.250	101.515	101.265	101.015
3.375	101.765	101.515	101.265
Margin = 2.250		Index = 0.110	

Buyer's Bonus

Government Purchase Transactions

0.250

Buyer's Bonus excludes all Specialty Government products.

SPECIALTY GOVERNMENT PRODUCT - Manufactured Homes, all 203K, 203(h), VA IRRRL, OTC

30/25 Year Government

Specialty Product

Rate	30 Day	45 Day	60 Day
3.375	100.108	99.858	99.608
3.500	100.858	100.608	100.358
3.625	100.958	100.708	100.458
3.750	102.599	102.349	102.099
3.875	103.099	102.849	102.599
4.000	103.799	103.549	103.299
4.125	103.899	103.649	103.399
4.250	104.849	104.599	104.349
4.375	105.234	104.984	104.734
4.500	105.699	105.449	105.199
4.625	105.799	105.549	105.299
4.750	106.418	106.168	105.918
4.875	106.818	106.568	106.318
5.000	107.418	107.168	106.918
5.125	107.518	107.268	107.018
5.250	108.011	107.761	107.511
5.375	107.499	107.249	106.999
5.500	107.999	107.749	107.499
5.625	108.199	107.949	107.699

15/10 Year Government

Specialty Product

Rate	30 Day	45 Day	60 Day
2.750	99.963	99.713	99.463
2.875	100.263	100.013	99.763
3.000	100.513	100.263	100.013
3.125	100.663	100.413	100.163
3.250	102.107	101.857	101.607
3.375	102.407	102.157	101.907
3.500	102.657	102.407	102.157
3.625	102.807	102.557	102.307
3.750	103.689	103.439	103.189
3.875	103.989	103.739	103.489
4.000	104.239	103.989	103.739
4.125	104.389	104.139	103.889
4.250	103.842	103.592	103.342
4.375	104.142	103.892	103.642
4.500	104.242	103.992	103.742
4.625	104.392	104.142	103.892
4.750	104.392	104.142	103.892

Specialty
Adj.Manufactured Homes "OTC exempt"
Full 203K / 203K(s) / 203(h) / Repair Escrow
VA IRRRL ≤ 125.00 LTV
VA IRRRL > 125.00 LTV or No AVM-1.000
-0.500
0.000
-0.750

GOVERNMENT ADJUSTMENTS - Applies to Standard and Specialty Government Programs

Adjusters	All Terms	Adjusters	All Terms
FICO 640 - 659	-0.500	NY	-0.250
FICO 620 - 639	-0.750	AZ, CA, FL, LA, MA, NJ, NV, UT	-0.150
FICO 600 - 619	-1.500	Non Owner Occupancy	-2.000
Base Loan Amount Adjuster			
\$0 - \$74,999			-2.000
\$75,000 - \$124,999			-0.750
\$125,000 - \$199,999			-0.375
High Balance			-1.000
VA Jumbo			-1.500
Extension Options:			-0.018 per calendar day
Max USDA - GRH Rate Today	10/13/2014		4.500%

American Financial Resources, Inc. - Announcements

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = \$10.00

FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here](#)[AFR Guidelines](#)

For use by mortgage professionals only and should not be distributed to borrowers.

W. Rate Sheet Dated: 10/13/2014

prices are subject to change without notice

Release Time: 10:00 AM ET

DURP 30/25 Year						
Rate	≤ 105% LTV			> 105% LTV		
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day
3.000	N/A	N/A	N/A	N/A	N/A	N/A
3.125	93.315	93.065	92.815	N/A	N/A	N/A
3.250	94.737	94.487	94.237	N/A	N/A	N/A
3.375	95.761	95.511	95.261	N/A	N/A	N/A
3.500	96.784	96.534	96.284	94.140	93.890	93.640
3.625	97.808	97.558	97.308	95.429	95.179	94.929
3.750	98.750	98.500	98.250	96.612	96.362	96.112
3.875	99.542	99.292	99.042	97.592	97.342	97.092
4.000	100.405	100.155	99.905	98.642	98.392	98.142
4.125	101.337	101.087	100.837	99.762	99.512	99.262
4.250	102.173	101.923	101.673	100.775	100.525	100.275
4.375	102.737	102.487	102.237	101.495	101.245	100.995
4.500	103.412	103.162	102.912	102.327	102.077	101.827
4.625	104.198	103.948	103.698	103.270	103.020	102.770
4.750	104.940	104.690	104.440	104.217	103.967	103.717
4.875	105.431	105.181	104.931	105.021	104.771	104.521
5.000	105.943	105.693	105.443	105.846	105.596	105.346
5.125	106.476	106.226	105.976	N/A	N/A	N/A

DURP 20 Year						
Rate	≤ 105% LTV			> 105% LTV		
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day
2.875	N/A	N/A	N/A	N/A	N/A	N/A
3.000	92.447	92.197	91.947	N/A	N/A	N/A
3.125	94.166	93.916	93.666	92.630	92.380	92.130
3.250	95.602	95.352	95.102	94.117	93.867	93.617
3.375	96.438	96.188	95.938	95.344	95.094	94.844
3.500	97.274	97.024	96.774	96.570	96.320	96.070
3.625	98.110	97.860	97.610	97.797	97.547	97.297
3.750	98.901	98.651	98.401	98.817	98.567	98.317
3.875	99.596	99.346	99.096	99.422	99.172	98.922
4.000	100.291	100.041	99.791	100.097	99.847	99.597
4.125	100.987	100.737	100.487	100.842	100.592	100.342
4.250	101.652	101.402	101.152	101.540	101.290	101.040
4.375	102.254	102.004	101.754	102.073	101.823	101.573
4.500	102.855	102.605	102.355	102.717	102.467	102.217
4.625	103.457	103.207	102.957	103.472	103.222	102.972
4.750	104.016	103.766	103.516	104.147	103.897	103.647
4.875	104.484	104.234	103.984	104.498	104.248	103.998
5.000	104.953	104.703	104.453	104.869	104.619	104.369

DURP 15 Year						
Rate	≤ 105% LTV			> 105% LTV		
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day
3.000	99.462	99.212	98.962	96.712	96.462	96.212
3.125	100.053	99.803	99.553	97.528	97.278	97.028
3.250	100.482	100.232	99.982	98.145	97.895	97.645
3.375	101.045	100.795	100.545	98.895	98.645	98.395
3.500	101.741	101.491	101.241	99.778	99.528	99.278
3.625	102.282	102.032	101.782	100.426	100.176	99.926
3.750	102.647	102.397	102.147	100.822	100.572	100.322
3.875	103.062	102.812	102.562	101.269	101.019	100.769
4.000	103.527	103.277	103.027	101.765	101.515	101.265
4.125	103.827	103.577	103.327	102.144	101.894	101.644
4.250	103.946	103.696	103.446	102.388	102.138	101.888
4.375	104.052	103.802	103.552	102.620	102.370	102.120
4.500	104.147	103.897	103.647	102.839	102.589	102.339
4.625	104.195	103.945	103.695	102.907	102.657	102.407
4.750	104.205	103.955	103.705	102.839	102.589	102.339
4.875	104.216	103.966	103.716	102.772	102.522	102.272
5.000	104.226	103.976	103.726	102.704	102.454	102.204
5.125	104.237	103.987	103.737	102.636	102.386	102.136

DURP 10 Year						
Rate	≤ 105% LTV			> 105% LTV		
	30 Day	45 Day	60 Day	30 Day	45 Day	60 Day
3.000	99.200	98.950	98.700	96.512	96.262	96.012
3.125	99.753	99.503	99.253	97.328	97.078	96.828
3.250	100.156	99.906	99.656	97.945	97.695	97.445
3.375	100.560	100.310	100.060	98.695	98.445	98.195
3.500	100.964	100.714	100.464	99.578	99.328	99.078
3.625	101.333	101.083	100.833	100.226	99.976	99.726
3.750	101.669	101.419	101.169	100.622	100.372	100.122
3.875	102.005	101.755	101.505	101.069	100.819	100.569
4.000	102.340	102.090	101.840	101.565	101.315	101.065
4.125	102.557	102.307	102.057	101.944	101.694	101.444
4.250	102.664	102.414	102.164	102.188	101.938	101.688
4.375	102.771	102.521	102.271	102.420	102.170	101.920
4.500	102.878	102.628	102.378	102.639	102.389	102.139
4.625	102.935	102.685	102.435	102.707	102.457	102.207
4.750	102.945	102.695	102.445	102.639	102.389	102.139
4.875	102.956	102.706	102.456	102.572	102.322	102.072
5.000	102.966	102.716	102.466	102.504	102.254	102.004
5.125	102.977	102.727	102.477	102.436	102.186	101.936

Applicable for all mortgage with greater than 15 year terms										
LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
FICO ↓										
≥ 740	0.250	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
720 - 739	0.250	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
700 - 719	0.250	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
680 - 699	0.000	-0.500	-0.750	-0.750	-0.750	-0.750	-0.750	-0.500	-0.500	-0.500
660 - 679	0.000	-1.000	-1.500	-1.750	-1.750	-1.750	-1.750	-1.250	-1.250	-1.250
640 - 659	-0.500	-1.250	-2.000	-2.250	-2.250	-2.250	-2.250	-1.750	-1.750	-1.750
620 - 639	-0.500	-1.500	-2.500	-2.750	-2.750	-2.750	-2.750	-2.500	-2.500	-2.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000

* A minimum required credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide

DU Refi Plus Adjusters		
Adjusters	30/25 yr	20/15/10 yr
DURP with MI	0.000	0.000
High Balance	-2.500	-2.500
Manufactured	-1.000	-1.000
NY	-0.250	-0.250
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	-0.150	-0.150
Extension Options	-0.018 per calendar day	

Product Feature	LTV Range									
	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
Investment Property	-1.750	-1.750	-1.750	-3.000	-3.750	-3.750	-3.750	-3.750	-3.750	-3.750
High-LTV										
30/25 year	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-1.000
20/15/10 year	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-1.000
Multiple-Unit Properties										
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
Condominium	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750

Refi Plus Mortgages with Subordinate Financing *			
LTV Range	CLTV Range	Non Interest-Only LLPA	
		Credit Score < 720	Credit Score ≥ 720
65.01 - 75.00%	90.01 - 95.00%	-0.500	-0.250
75.01 - 95.00%	90.01 - 95.00%	-0.500	-0.250
75.01 - 90.00%	76.01 - 90.00%	-0.250	0.000
Any	>95.00%	-1.500	-1.500

* If the subordinate financing is a Community Seconds® loan, these LLPA's do not apply and the lender must use SFC 118.

Loan Level Price Adjuster Caps		
LLPA Cap	30/25 yr	20/15/10 yr
Owner Occupied LTV ≥80%	0.750	0.000
Owner Occupied LTV <80%	2.000	2.000
Investment & 2nd Home LTV ≤105%	2.000	2.000
Investment & 2nd Home LTV >105%	2.000	1.500

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Flood Certification = \$10.00

FHA ID# - 1358600006

Full Lock Desk Policy Can Be Found Here

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W. Rate Sheet Dated: 10/13/2014

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Release Time: 10:00 AM ET

30/25 Year FNMA			
Rate	30 day	45 day	60 day
3.000	N/A	N/A	N/A
3.125	94.465	94.215	94.190
3.250	95.887	95.637	95.612
3.375	96.911	96.661	96.636
3.500	97.934	97.684	97.659
3.625	98.958	98.708	98.683
3.750	99.900	99.650	99.625
3.875	100.692	100.442	100.417
3.990	101.505	101.255	101.230
4.000	101.555	101.305	101.280
4.125	102.487	102.237	102.212
4.250	103.323	103.073	103.048
4.375	103.887	103.637	103.612
4.500	104.562	104.312	104.287
4.625	105.348	105.098	105.073
4.750	106.090	105.840	105.815
4.875	106.581	106.331	106.306
4.990	107.043	106.793	106.768
5.000	107.093	106.843	106.818
5.125	107.626	107.376	107.351

20 Year FNMA			
Rate	30 day	45 day	60 day
2.990	94.407	94.157	93.907
3.000	94.457	94.207	93.957
3.125	96.176	95.926	95.676
3.250	97.612	97.362	97.112
3.375	98.448	98.198	97.948
3.500	99.284	99.034	98.784
3.625	100.120	99.870	99.620
3.750	100.911	100.661	100.411
3.875	101.606	101.356	101.106
3.990	102.251	102.001	101.751
4.000	102.301	102.051	101.801
4.125	102.997	102.747	102.497
4.250	103.662	103.412	103.162
4.375	104.264	104.014	103.764
4.500	104.865	104.615	104.365
4.625	105.467	105.217	104.967
4.750	106.026	105.776	105.526
4.875	106.494	106.244	105.994
4.990	106.913	106.663	106.413
5.000	106.963	106.713	106.463

15 Year FNMA			
Rate	30 day	45 day	60 day
3.000	100.212	99.962	99.712
3.125	100.803	100.553	100.303
3.250	101.232	100.982	100.732
3.375	101.795	101.545	101.295
3.500	102.491	102.241	101.991
3.625	103.032	102.782	102.532
3.750	103.397	103.147	102.897
3.875	103.812	103.562	103.312
3.990	104.227	103.977	103.727
4.000	104.277	104.027	103.777
4.125	104.577	104.327	104.077
4.250	104.696	104.446	104.196
4.375	104.802	104.552	104.302
4.500	104.897	104.647	104.397
4.625	104.945	104.695	104.445
4.750	104.955	104.705	104.455
4.875	104.966	104.716	104.466
4.990	104.926	104.676	104.426
5.000	104.976	104.726	104.476
5.125	104.987	104.737	104.487

10 Year FNMA			
Rate	30 day	45 day	60 day
3.000	101.210	100.960	100.710
3.125	101.763	101.513	101.263
3.250	102.166	101.916	101.666
3.375	102.570	102.320	102.070
3.500	102.974	102.724	102.474
3.625	103.343	103.093	102.843
3.750	103.679	103.429	103.179
3.875	104.015	103.765	103.515
3.990	104.300	104.050	103.800
4.000	104.350	104.100	103.850
4.125	104.567	104.317	104.067
4.250	104.674	104.424	104.174
4.375	104.781	104.531	104.281
4.500	104.888	104.638	104.388
4.625	104.945	104.695	104.445
4.750	104.955	104.705	104.455
4.875	104.966	104.716	104.466
4.990	104.926	104.676	104.426
5.000	104.976	104.726	104.476
5.125	104.987	104.737	104.487

30/25 Year HB FNMA			
Rate	30 day	45 day	60 day
2.990	N/A	N/A	N/A
3.000	N/A	N/A	N/A
3.125	N/A	N/A	N/A
3.250	94.077	93.827	93.577
3.375	95.304	95.054	94.804
3.500	96.530	96.280	96.030
3.625	97.757	97.507	97.257
3.750	98.842	98.592	98.342
3.875	99.650	99.400	99.150
3.990	100.478	100.228	99.978
4.000	100.528	100.278	100.028
4.125	101.476	101.226	100.976
4.250	102.333	102.083	101.833
4.375	102.928	102.678	102.428
4.500	103.634	103.384	103.134
4.625	104.452	104.202	103.952
4.750	105.155	104.905	104.655
4.875	105.459	105.209	104.959
4.990	105.733	105.483	105.233
5.000	105.783	105.533	105.283

15 Year HB FNMA			
Rate	30 day	45 day	60 day
3.000	99.607	99.357	99.107
3.125	100.303	100.053	99.803
3.250	100.732	100.482	100.232
3.375	101.295	101.045	100.795
3.500	101.991	101.741	101.491
3.625	102.418	102.168	101.918
3.750	102.565	102.315	102.065
3.875	102.761	102.511	102.261
3.990	102.957	102.707	102.457
4.000	103.007	102.757	102.507
4.125	103.104	102.854	102.604
4.250	103.036	102.786	102.536
4.375	102.955	102.705	102.455
4.500	102.862	102.612	102.362
4.625	102.804	102.554	102.304
4.750	102.783	102.533	102.283
4.875	102.762	102.512	102.262
4.990	102.692	102.442	102.192
5.000	102.742	102.492	102.242
5.125	102.721	102.471	102.221

Adjustments

Applicable for all mortgages with greater than 15 year terms									
LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 100.00%
FICO ↓									
≥ 740	0.250	0.000	0.000	-0.250	-0.250	-0.250	N/A	N/A	N/A
720 - 739	0.250	0.000	-0.250	-0.500	-0.500	-0.500	N/A	N/A	N/A
700 - 719	0.250	-0.500	-0.750	-1.000	-1.000	-1.000	N/A	N/A	N/A
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	N/A	N/A	N/A
660 - 679	0.000	-1.000	-2.000	-2.500	-2.750	-2.250	N/A	N/A	N/A
640 - 659	-0.500	-1.250	-2.500	-3.000	-3.250	-2.750	N/A	N/A	N/A
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	N/A	N/A	N/A
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	N/A	N/A	N/A

All Loan Type Adjustments	
Adjusters	All Terms
NY	-0.250
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	-0.150
Escrow Waiver	-0.250
Loan Amount Adjusters	All Terms
\$0 - \$74,999	-2.000
\$75,000 - \$124,999	-0.750
\$125,000 - \$199,999	-0.375
\$200,000 - \$417,000	0.000
FNMA HomeStyle Renovation	-1.000
Extension Options	-0.018 per calendar day

LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 100.00%
Product Feature ↓									
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	N/A	N/A	N/A
Investment Property	-1.750	-1.750	-1.750	-3.000	-3.750	N/A	N/A	N/A	N/A
Manufactured	-1.000	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A
3-4 Unit Property	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A	N/A	N/A
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	N/A	N/A	N/A
High Balance C/O Refi	-1.000	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 100.00%
FICO ↓									
≥ 740	0.000	-0.250	-0.250	-0.500	-0.625	N/A	N/A	N/A	N/A
720 - 739	0.000	-0.625	-0.625	-0.750	-1.500	N/A	N/A	N/A	N/A
700 - 719	0.000	-0.625	-0.625	-0.750	-1.500	N/A	N/A	N/A	N/A
680 - 699	0.000	-0.750	-0.750	-1.375	-2.500	N/A	N/A	N/A	N/A
660 - 679	-0.250	-0.750	-0.750	-1.500	-2.500	N/A	N/A	N/A	N/A
640 - 659	-0.250	-1.250	-1.250	-2.250	-3.000	N/A	N/A	N/A	N/A
620 - 639	-0.250	-1.250	-1.250	-2.750	-3.000	N/A	N/A	N/A	N/A
< 620	-1.250	-2.250	-2.250	-2.750	-3.000	N/A	N/A	N/A	N/A
TX Cash Out All Terms & All LTVs *AUS must be run with LP*									-1.000

Mortgages with Subordinate Financing *			
LTV Range	CLTV Range	Non Interest-Only LLPA	Credit Score ≥ 720
≤ 65.00%	80.01 - 95.00%	-0.500	-0.250
65.01 - 75.00%	80.01 - 95.00%	-0.750	-0.500
75.01 - 95.00%	90.01 - 95.00%	-1.000	-0.750
75.01 - 90.00%	76.01 - 90.00%	-1.000	-0.750
≤ 95.00%	95.01 - 97.00%	-1.500	-1.500

* If the subordinate financing is a Community Seconds® loan, these LLPA's do not apply and the lender must use SFC 118.

Lender Paid MI Adjustments (cumulative with above adjustments)

LPMI Adjust Term > 20 yr & All Manuf.			
LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%
FICO ↓			
≥ 740	-0.990	-1.370	-2.150
720 - 739	-1.120	-1.720	-2.350
680 - 719	-1.330	-2.170	-3.290

LPMI Adjust Term ≤ 20 yr			
LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%
FICO ↓			
≥ 740	-0.880	-1.100	-1.650
720 - 739	-1.050	-1.370	-2.170
680 - 719	-1.190	-1.540	-2.940

Additional LPMI Premium Adjustments			
Product Feature	FICO		
	≥ 740	720 - 739	680 - 719
Limited Cash-Out	0.000	0.000	-0.530
Cash-Out	-0.500	-0.700	-1.000
Second Home	-0.250	-0.490	-0.700
Manufactured Home	-0.500	-0.700	-1.000
Loan Amount > \$417,000 *	-0.400	-0.880	-1.400
Term ≤ 25 year	0.180	0.180	0.280
* Does not apply in HI			

W. Rate Sheet Dated: 10/13/2014

prices are subject to change without notice

Release Time: 10:00 AM ET

30/25 Year Open Access ≤ 105.00 LTV				
Rate	30 day	45 day	60 day	
3.250	95.457	95.207	94.957	
3.375	96.495	96.245	95.995	
3.500	97.535	97.285	97.035	
3.625	98.538	98.288	98.038	
3.750	99.325	99.075	98.825	
3.875	99.973	99.723	99.473	
4.000	100.590	100.340	100.090	
4.125	101.487	101.237	100.987	
4.250	102.184	101.934	101.684	
4.375	102.636	102.386	102.136	
4.500	103.489	103.239	102.989	
4.625	104.303	104.053	103.803	
4.750	104.945	104.695	104.445	
4.875	105.452	105.202	104.952	
5.000	105.726	105.476	105.226	
5.125	106.514	106.264	106.014	
5.250	107.117	106.867	106.617	

30/25 Year Open Access > 105.00 LTV				
Rate	30 day	45 day	60 day	
3.250	94.770	94.520	94.270	
3.375	95.808	95.558	95.308	
3.500	96.848	96.598	96.348	
3.625	97.851	97.601	97.351	
3.750	99.200	98.950	98.700	
3.875	99.848	99.598	99.348	
4.000	100.465	100.215	99.965	
4.125	101.362	101.112	100.862	
4.250	102.497	102.247	101.997	
4.375	102.949	102.699	102.449	
4.500	103.802	103.552	103.302	
4.625	104.616	104.366	104.116	
4.750	106.258	106.008	105.758	
4.875	106.765	106.515	106.265	
5.000	107.039	106.789	106.539	
5.125	107.827	107.577	107.327	
5.250	107.117	106.867	106.617	

20 Year Open Access ≤ 105.00 LTV				
Rate	30 day	45 day	60 day	
3.250	97.028	96.778	96.528	
3.375	97.984	97.734	97.484	
3.500	98.907	98.657	98.407	
3.625	99.806	99.556	99.306	
3.750	100.535	100.285	100.035	
3.875	101.135	100.885	100.635	
4.000	101.217	100.967	100.717	
4.125	102.041	101.791	101.541	
4.250	102.688	102.438	102.188	
4.375	103.203	102.953	102.703	
4.500	103.737	103.487	103.237	
4.625	104.474	104.224	103.974	
4.750	105.065	104.815	104.565	
4.875	105.563	105.313	105.063	
5.000	105.766	105.516	105.266	
5.125	106.492	106.242	105.992	
5.250	107.077	106.827	106.577	

20 Year Open Access > 105.00 LTV				
Rate	30 day	45 day	60 day	
3.250	96.591	96.341	96.091	
3.375	97.547	97.297	97.047	
3.500	98.470	98.220	97.970	
3.625	99.369	99.119	98.869	
3.750	100.348	100.098	99.848	
3.875	100.948	100.698	100.448	
4.000	101.030	100.780	100.530	
4.125	101.854	101.604	101.354	
4.250	102.501	102.251	102.001	
4.375	103.016	102.766	102.516	
4.500	103.550	103.300	103.050	
4.625	104.287	104.037	103.787	
4.750	105.128	104.878	104.628	
4.875	105.626	105.376	105.126	
5.000	105.829	105.579	105.329	
5.125	106.555	106.305	106.055	
5.250	107.077	106.827	106.577	

15 Year Open Access ≤ 105.00 LTV				
Rate	30 day	45 day	60 day	
2.250	95.635	95.385	95.135	
2.375	96.404	96.154	95.904	
2.500	97.173	96.923	96.673	
2.625	97.818	97.568	97.318	
2.750	98.327	98.077	97.827	
2.875	99.096	98.846	98.596	
3.000	99.853	99.603	99.353	
3.125	100.448	100.198	99.948	
3.250	100.951	100.701	100.451	
3.375	101.159	100.909	100.659	
3.500	101.847	101.597	101.347	
3.625	102.390	102.140	101.890	
3.750	102.853	102.603	102.353	
3.875	103.163	102.913	102.663	
4.000	103.810	103.560	103.310	
4.125	104.351	104.101	103.851	
4.250	104.817	104.567	104.317	

15 Year Open Access > 105.00 LTV				
Rate	30 day	45 day	60 day	
2.250	93.510	93.260	93.010	
2.375	94.279	94.029	93.779	
2.500	95.048	94.798	94.548	
2.625	95.693	95.443	95.193	
2.750	97.577	97.327	97.077	
2.875	98.346	98.096	97.846	
3.000	99.103	98.853	98.603	
3.125	99.698	99.448	99.198	
3.250	100.326	100.076	99.826	
3.375	100.534	100.284	100.034	
3.500	101.222	100.972	100.722	
3.625	101.765	101.515	101.265	
3.750	102.541	102.291	102.041	
3.875	102.851	102.601	102.351	
4.000	103.498	103.248	102.998	
4.125	104.039	103.789	103.539	
4.250	104.067	103.817	103.567	

Applicable for all mortgages with greater than 15 year terms						
LTV → FICO ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	> 85.00%
≥ 740	0.250	0.000	0.000	-0.250	0.000	0.000
720 - 739	0.250	0.000	-0.250	-0.500	0.000	0.000
700 - 719	0.250	-0.500	-0.750	-1.000	-0.500	-0.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.000	-0.750
660 - 679	0.000	-1.000	-2.250	-2.750	-2.250	-1.750
640 - 659	-0.500	-1.250	-2.750	-3.000	-2.750	-2.250
620 - 639	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750
< 620 *	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750

* A minimum credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide.

Open Access Mortgage with Subordinate Financing			
LTV Range	TLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 65.00%	> 80% & ≤ 95%	-0.500	-0.250
> 65% & ≤ 75%	> 80% & ≤ 95%	-0.750	-0.500
> 75% & ≤ 80%	> 76% & ≤ 90%	-1.000	-0.750
> 75% & ≤ 80%	> 90% & ≤ 95%	-1.000	-0.750
> 80% & ≤ 90%	> 81% & ≤ 95%	-1.000	-0.500
> 90% & ≤ 95%	> 90% & ≤ 95%	-0.500	-0.250
Any	> 95%	-1.500	-1.500

LTV → Product Feature ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
Investment Property	-1.750	-1.750	-1.750	-3.000	-3.750	-3.750	-3.750	-3.750	-3.750	-3.750
30 yr. High LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-2.000
20/15 yr. High LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-2.000
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000	-2.000	-2.000

Open Access Adjusters		
Adjusters	30 year	20/15 year
High Balance	-2.500	-2.500
Condo	-0.750	-0.750
Manufactured	-1.000	-1.000
NY	-0.25	-0.25
AZ, CA, FL, GA, IA, MA, NJ, NV, UT	-0.15	-0.15
Extension Options	-0.018 per calendar day	

Relief Refinance Mortgage Delivery Fee Cap		
RRMDFC	30 year	20/15 year
Investment	2.000	2.000
Owner Occ. & Second Home ≤ 80%	2.000	2.000
Owner Occ. & Second Home > 80%	0.750	0.000

Delivery Fee Caps do not include State, High Balance, Extension Fees.

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = \$10.00

FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here](#)

[AFR Guidelines](#)

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AMERICAN FINANCIAL RESOURCES, INC. WHOLESALE MORTGAGE DIVISION

[AFR Wholesale's Website](#)

[AFR Rate Sheet Archive](#)

Lock Desk e-mail:

LockDesk@afrrwholesale.com

Lock Desk Phone:

1-877-588-2706

Lock Desk Hours:

10:00 am ET - 7:00 pm ET

30 Day Lock Exp.: 11/12/2014

45 Day Lock Exp.: 12/1/2014

60 Day Lock Exp.: 12/16/2014

W. Rate Sheet Dated: **10/13/2014**

Release Time: **10:00 AM ET**

prices are subject to change without notice

Non-Conforming 30 year Fixed Max Price After Adjustments 101.750

Rate	30 day	45 day	60 day
3.750	98.767	98.595	98.423
3.875	99.548	99.376	99.204
4.000	100.329	100.157	99.985
4.125	101.110	100.938	100.766
4.250	101.362	101.190	101.018
4.375	101.956	101.784	101.612
4.500	102.456	102.284	102.112
4.625	102.956	102.784	102.612
4.750	103.394	103.222	103.050
4.875	103.761	103.582	103.402
5.000	104.105	103.926	103.746
5.125	104.261	104.082	103.902

Non-Conforming 15 year Fixed Max Price After Adjustments 101.250

Rate	30 day	45 day	60 day
3.250	99.175	99.035	98.894
3.375	99.675	99.535	99.394
3.500	100.191	100.066	99.941
3.625	100.628	100.503	100.378
3.750	101.003	100.878	100.753
3.875	101.316	101.191	101.066
4.000	101.597	101.472	101.347
4.125	101.785	101.660	101.535
4.250	101.910	101.785	101.660
4.375	102.035	101.910	101.785
4.500	102.098	101.973	101.848
4.625	102.161	102.036	101.911

Risk Based Price Adjustments - AFR Jumbo Fixed

LTV/CLTV → FICO ↓	≤ 60.00%	60.01 - 65.00%	65.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%
≥ 780	0.600	0.500	0.450	0.000	-0.250
760 - 779	0.600	0.500	0.300	-0.150	-0.375
740 - 759	0.600	0.500	0.100	-0.300	-0.500
720 - 739	0.500	0.450	0.000	-0.450	-0.850
700 - 719	0.400	0.300	-0.200	-0.750	-1.250*
680 - 699	0.300*	0.200*	-0.500*	-1.000*	-1.500*
Loan Balance					
≤ \$500,000	0.000	0.000	0.000	0.000	0.000
\$500,001 - \$1,000,000	0.000	0.000	0.000	0.000	0.000
\$1,000,001 - \$1,500,000	0.000	0.000	-0.125	-0.250	-0.375*
\$1,500,001 - \$2,000,000	0.000	0.000	-0.250	-0.375*	-0.500*
\$2,000,001 - \$2,500,000	-0.125*	-0.250*	-0.375*	N/A	N/A
\$2,500,001 - \$3,000,000	-0.125*	-0.250*	N/A	N/A	N/A
Occupancy					
Second Home	-0.150	-0.200	-0.300	-0.450	N/A
Property Types					
Condos	0.000	0.000	-0.125	-0.125	-0.125
State Adjustments					
AZ	0.000	0.000	0.000	-0.250	-0.250
FL	0.000	0.000	0.000	-0.250	-0.250
MI	0.000	0.000	0.000	-0.375	-0.375
NV	0.000	0.000	0.000	-0.375	-0.375
Other Adjustments					
Cash-Out	-0.250	-0.300	-0.500	N/A	N/A
DTI > 40	0.000	0.000	0.000	-0.125	-0.125
No Escrow	-0.100	-0.100	-0.100	-0.100	-0.100
Purchase	0.250	0.250	0.250	0.375	0.375

Extension Options

-0.018 per calendar day

* Please see High Reserve Guidelines

Lock Desk Policy

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Flood Certification = \$10.00

FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here](#)

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AMERICAN FINANCIAL RESOURCES, INC. WHOLESALE MORTGAGE DIVISION

[AFR Wholesale's Website](#)

[AFR Rate Sheet Archive](#)

Lock Desk e-mail:

LockDesk@afrwholesale.com

Lock Desk Phone:

1-877-588-2706

Lock Desk Hours:

10:00 am ET - 7:00 pm ET

prices are subject to change without notice

W. Rate Sheet Dated: **10/13/2014**

Release Time: **10:00 AM ET**

30 Day Lock Exp.: **11/12/2014**

Max Price After Adjustments 101.750

Jumbo 5/1 Arm Full Doc	
Rate	30 day
3.000	98.900
3.125	99.400
3.250	99.900
3.375	100.150
3.500	100.400
3.625	100.650
3.750	100.900
3.875	101.150
4.000	101.400
4.125	101.650
4.250	101.900
4.375	102.150
4.500	102.400

Jumbo 7/1 Arm Full Doc	
Rate	30 day
3.500	98.900
3.625	99.400
3.750	99.900
3.875	100.150
4.000	100.400
4.125	100.650
4.250	100.900
4.375	101.150
4.500	101.400
4.625	101.650
4.750	101.900
4.875	102.150
5.000	102.400

E-Z Doc 5/1 Arm	
Rate	30 day
4.250	N/A
4.375	N/A
4.500	N/A
4.625	N/A
4.750	N/A
4.875	N/A
5.000	N/A
5.125	N/A
5.250	N/A
5.375	N/A
5.500	N/A
5.625	N/A
5.750	N/A

E-Z Doc 7/1 Arm	
Rate	30 day
4.750	N/A
4.875	N/A
5.000	N/A
5.125	N/A
5.250	N/A
5.375	N/A
5.500	N/A
5.625	N/A
5.750	N/A
5.875	N/A
6.000	N/A
6.125	N/A
6.250	N/A

Jumbo Arm LLPA	
Adjuster	Adjustment
Cash-Out	-0.500
Escrow Waiver	-0.250
Loan Amount	
\$1,000,001 - \$1,125,000	-0.125
\$1,125,001 - \$1,250,000	-0.250
\$1,250,001 - \$1,375,000	-0.375
\$1,375,001 - \$2,000,000	-0.500
Extension Option	-0.018 per calendar day

Jumbo Arm LLPA	
Adjuster	Adjustment
Cash-Out	-0.500
Escrow Waiver	-0.250
Loan Amount	
\$1,000,001 - \$1,125,000	-0.125
\$1,125,001 - \$1,250,000	-0.250
\$1,250,001 - \$1,375,000	-0.375
\$1,375,001 - \$2,000,000	-0.500
Extension Option	-0.018 per calendar day

Lock Desk Policy

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Flood Certification = \$10.00

FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here](#)

[AFR Guidelines](#)

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Alt-Option Access Terms & Pricing

Access 30 yr Fixed (AOAP-30F)		
Rate	30 day	45 day
6.875	100.147	99.981
7.000	100.454	100.284
7.125	100.762	100.586
7.250	101.069	100.888
7.375	101.376	101.190
7.500	101.683	101.492
7.625	101.991	101.794
7.750	102.298	102.096
7.875	102.605	102.398
8.000	102.913	102.700
8.125	103.220	103.002
8.250	103.527	103.304
8.375	103.834	103.606
8.500	104.142	103.909
8.625	104.262	104.023

Maximum All-In Price After Adjustments And
Before Comp Plan = 101.750

Access 15 yr Fixed (AOAP-15F)		
Rate	30 day	45 day
6.625	100.782	100.627
6.750	101.027	100.867
6.875	101.272	101.106
7.000	101.517	101.346
7.125	101.762	101.586
7.250	102.006	101.825
7.375	102.251	102.065
7.500	102.496	102.304
7.625	102.741	102.544
7.750	102.986	102.784
7.875	103.230	103.023
8.000	103.475	103.263
8.125	103.720	103.502
8.250	103.965	103.742
8.375	104.209	103.981

Access FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.250	3.000	2.500	2.250	1.750	0.500
720-739	3.250	3.000	2.500	2.125	1.375	0.125
700-719	2.750	2.500	1.750	1.250	0.500	-0.750
680-699	2.500	2.250	1.750	0.500	-0.250	-1.000
660-679	1.000	0.750	0.000	-0.500	-1.500	-2.000
640-659	0.500	0.250	-0.500	-1.000	-2.250	N/A
620-639	0.000	-0.250	-1.000	-1.500	N/A	N/A

Access Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	-0.438	-0.875
All CLTVs		
Condo	-0.250	
2nd Home/Investor Property	0.000	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	0.000	

Alt-Option Asset Inclusion Terms & Pricing

Asset 30 yr Fixed (AOAIP-30F)		
Rate	30 day	45 day
6.375	100.147	99.981
6.500	100.454	100.284
6.625	100.762	100.586
6.750	101.069	100.888
6.875	101.376	101.190
7.000	101.683	101.492
7.125	101.991	101.794
7.250	102.298	102.096
7.375	102.605	102.398
7.500	102.913	102.700
7.625	103.220	103.002
7.750	103.527	103.304
7.875	103.834	103.606
8.000	104.142	103.909
8.125	104.262	104.023

Maximum All-In Price After Adjustments And
Before Comp Plan = 101.750

Asset 15 yr Fixed (AOAIP-15F)		
Rate	30 day	45 day
6.125	100.782	100.627
6.250	101.027	100.867
6.375	101.272	101.106
6.500	101.517	101.346
6.625	101.762	101.586
6.750	102.006	101.825
6.875	102.251	102.065
7.000	102.496	102.304
7.125	102.741	102.544
7.250	102.986	102.784
7.375	103.230	103.023
7.500	103.475	103.263
7.625	103.720	103.502
7.750	103.965	103.742
7.875	104.209	103.981

Asset FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.250	3.000	2.500	2.250	1.750	0.500
720-739	3.250	3.000	2.500	2.125	1.375	0.125
700-719	2.750	2.500	1.750	1.250	0.500	-0.750

Asset Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-0.875
All CLTVs		
Condo	-0.250	
2nd Home/Investor Property	0.000	
DTI>50% (Prior to utilization of assets)	-0.625	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	0.000	

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Flood Certification = \$10.00

FHA ID# - 1358600006

[Full Lock Desk Policy Can Be Found Here](#)

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Alt-Option Ratio Terms & Pricing

Ratio 30 yr Fixed (AORP-30F)		
Rate	30 day	45 day
6.500	100.142	99.971
6.625	100.449	100.273
6.750	100.756	100.575
6.875	101.064	100.877
7.000	101.371	101.179
7.125	101.678	101.481
7.250	101.985	101.783
7.375	102.293	102.086
7.500	102.600	102.388
7.625	102.907	102.690
7.750	103.215	102.992
7.875	103.522	103.294
8.000	103.829	103.596
8.125	104.137	103.898
8.250	104.256	104.013

Maximum All-In Price After Adjustments And
Before Comp Plan = 101.750

Ratio 15 yr Fixed (AORP-15F)		
Rate	30 day	45 day
6.125	100.782	100.627
6.250	101.027	100.867
6.375	101.272	101.106
6.500	101.517	101.346
6.625	101.762	101.586
6.750	102.006	101.825
6.875	102.251	102.065
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7.500	103.475	103.263
7.625	103.720	103.502
7.750	103.965	103.742
7.875	104.209	103.981

Ratio FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.250	3.000	2.500	2.250	1.750	0.500
720-739	3.250	3.000	2.500	2.125	1.375	0.125
700-719	2.750	2.500	1.750	1.250	0.500	-0.750

Ratio Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-0.875
All CLTVs		
Condo	-0.250	
2nd Home/Investor Property	0.000	
DTI ≤43%	0.000	
DTI 43.01-47%	-0.375	
DTI 47.01-55%	-0.625	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	0.000	

Alt-Option Income Terms & Pricing

Income 30 yr Fixed (AOIP-30F)		
Rate	30 day	45 day
6.500	100.142	99.971
6.625	100.449	100.273
6.750	100.756	100.575
6.875	101.064	100.877
7.000	101.371	101.179
7.125	101.678	101.481
7.250	101.985	101.783
7.375	102.293	102.086
7.500	102.600	102.388
7.625	102.907	102.690
7.750	103.215	102.992
7.875	103.522	103.294
8.000	103.829	103.596
8.125	104.137	103.898
8.250	104.256	104.013

Maximum All-In Price After Adjustments And
Before Comp Plan = 101.750

Income 15 yr Fixed (AOIP-15F)		
Rate	30 day	45 day
6.125	100.782	100.782
6.250	101.027	101.027
6.375	101.272	101.272
6.500	101.517	101.517
6.625	101.762	101.762
6.750	102.006	102.006
6.875	102.251	102.251
7.000	102.496	102.496
7.125	102.741	102.741
7.250	102.985	102.985
7.375	103.230	103.230
7.500	103.475	103.475
7.625	103.720	103.720
7.750	103.965	103.965
7.875	104.209	104.209

Income FICO / LTV Price Adjustments						
FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.250	3.000	2.500	2.250	1.750	0.500
720-739	3.250	3.000	2.500	2.125	1.375	0.125
700-719	2.750	2.500	1.750	1.250	0.500	-0.750

Income Price Adjustments		
	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-0.875
All CLTVs		
Condo	-0.250	
2nd Home/Investor Property	0.000	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	0.000	

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