AMERICAN FINANCIAL RESOURCES, INC.
WHOLESALE MORTGAGE DIVISION

[AFR Wholesale's Website](#) [AFR Rate Sheet Archive](#)
Lock Desk e-mail: LockDesk@afrwholesale.com
Lock Desk Phone: 1-877-588-2706
Lock Desk Hours: 10:00 am ET - 7:00 pm ET

30 Day Lock Exp.: 11/13/2014
45 Day Lock Exp.: 12/1/2014
60 Day Lock Exp.: 12/16/2014

prices are subject to change without notice

W. Rate Sheet Dated: 10/14/2014 **Release Time:** 10:00 AM ET

STANDARD GOVERNMENT PRODUCT

30/25 Year Government Standard Product

Rate	30 Day	45 Day	60 Day
3.375	101.377	101.127	100.877
3.500	102.127	101.877	101.627
3.625	102.227	101.977	101.727
3.750	103.587	103.337	103.087
3.875	104.087	103.837	103.587
4.000	104.787	104.537	104.287
4.125	104.887	104.637	104.387
4.250	105.821	105.571	105.321
4.375	106.206	105.956	105.706
4.500	106.671	106.421	106.171
4.625	106.771	106.521	106.271
4.750	107.265	107.015	106.765
4.875	107.665	107.415	107.165
5.000	108.265	108.015	107.765
5.125	108.365	108.115	107.865
5.250	108.842	108.592	108.342
5.375	108.330	108.080	107.830
5.500	108.830	108.580	108.330
5.625	109.030	108.780	108.530

20 Year Government Standard Product

Rate	30 Day	45 Day	60 Day
3.375	101.127	100.877	100.627
3.500	101.877	101.627	101.377
3.625	101.977	101.727	101.477
3.750	103.337	103.087	102.837
3.875	103.837	103.587	103.337
4.000	104.537	104.287	104.037
4.125	104.637	104.387	104.137
4.250	105.571	105.321	105.071
4.375	105.956	105.706	105.456
4.500	106.421	106.171	105.921
4.625	106.521	106.271	106.021
4.750	107.165	106.915	106.665
4.875	107.565	107.315	107.065
5.000	108.165	107.915	107.665
5.125	108.265	108.015	107.765
5.250	108.742	108.492	108.242
5.375	108.230	107.980	107.730
5.500	108.730	108.480	108.230
5.625	108.930	108.680	108.430

15/10 Year Government Standard Product

Rate	30 Day	45 Day	60 Day
2.750	100.858	100.608	100.358
2.875	101.158	100.908	100.658
3.000	101.408	101.158	100.908
3.125	101.558	101.308	101.058
3.250	102.913	102.663	102.413
3.375	103.213	102.963	102.713
3.500	103.463	103.213	102.963
3.625	103.613	103.363	103.113
3.750	104.444	104.194	103.944
3.875	104.744	104.494	104.244
4.000	104.994	104.744	104.494
4.125	105.144	104.894	104.644
4.250	104.651	104.401	104.151
4.375	104.951	104.701	104.451
4.500	105.051	104.801	104.551
4.625	105.201	104.951	104.701
4.750	105.201	104.951	104.701

5/1 Arm Government "Caps 1/1/5" Standard Product

Rate	30 Day	45 Day	60 Day
2.875	100.296	100.046	99.796
3.000	100.546	100.296	100.046
3.125	100.646	100.396	100.146
3.250	101.515	101.265	101.015
3.375	101.765	101.515	101.265

Margin = 2.250 Index = 0.110

Buyer's Bonus

Government Purchase Transactions	0.250

Buyer's Bonus excludes all Specialty Government products.

SPECIALTY GOVERNMENT PRODUCT - Manufactured Homes , all 203K , 203(h) , VA IRRRL , OTC

30/25 Year Government Specialty Product

Rate	30 Day	45 Day	60 Day
3.375	100.577	100.327	100.077
3.500	101.327	101.077	100.827
3.625	101.427	101.177	100.927
3.750	102.787	102.537	102.287
3.875	103.287	103.037	102.787
4.000	103.987	103.737	103.487
4.125	104.087	103.837	103.587
4.250	105.021	104.771	104.521
4.375	105.406	105.156	104.906
4.500	105.871	105.621	105.371
4.625	105.971	105.721	105.471
4.750	106.465	106.215	105.965
4.875	106.865	106.615	106.365
5.000	107.465	107.215	106.965
5.125	107.565	107.315	107.065
5.250	108.042	107.792	107.542
5.375	107.530	107.280	107.030
5.500	108.030	107.780	107.530
5.625	108.230	107.980	107.730

20 Year Government Specialty Product

Rate	30 Day	45 Day	60 Day
3.375	100.477	100.227	99.977
3.500	101.227	100.977	100.727
3.625	101.327	101.077	100.827
3.750	102.687	102.437	102.187
3.875	103.187	102.937	102.687
4.000	103.887	103.637	103.387
4.125	103.987	103.737	103.487
4.250	104.921	104.671	104.421
4.375	105.306	105.056	104.806
4.500	105.771	105.521	105.271
4.625	105.871	105.621	105.371
4.750	106.365	106.115	105.865
4.875	106.765	106.515	106.265
5.000	107.365	107.115	106.865
5.125	107.465	107.215	106.965
5.250	107.942	107.692	107.442
5.375	107.430	107.180	106.930
5.500	107.930	107.680	107.430
5.625	108.130	107.880	107.630

15/10 Year Government Specialty Product

Rate	30 Day	45 Day	60 Day
2.750	100.158	99.908	99.658
2.875	100.458	100.208	99.958
3.000	100.708	100.458	100.208
3.125	100.858	100.608	100.358
3.250	102.213	101.963	101.713
3.375	102.513	102.263	102.013
3.500	102.763	102.513	102.263
3.625	102.913	102.663	102.413
3.750	103.744	103.494	103.244
3.875	104.044	103.794	103.544
4.000	104.294	104.044	103.794
4.125	104.444	104.194	103.944
4.250	103.951	103.701	103.451
4.375	104.251	104.001	103.751
4.500	104.351	104.101	103.851
4.625	104.501	104.251	104.001
4.750	104.501	104.251	104.001

5/1 Arm Government "Caps 1/1/5" Specialty Product

Rate	30 Day	45 Day	60 Day
2.875	99.706	99.456	99.206
3.000	99.956	99.706	99.456
3.125	100.056	99.806	99.556
3.250	100.925	100.675	100.425
3.375	101.175	100.925	100.675

Margin = 2.250 Index = 0.110

30 Year One Time Close "OTC" Specialty Product

Rate	30 Day	45 Day	60 Day
3.000	N/A	N/A	N/A
3.500	99.152	98.902	98.652
4.000	101.812	101.562	101.312
4.500	103.696	103.446	103.196
5.000	105.290	105.040	104.790

15 Year One Time Close "OTC" Specialty Product

Rate	30 Day	45 Day	60 Day
3.000	99.074	98.824	98.574
3.500	101.129	100.879	100.629
4.000	102.660	102.410	102.160
4.500	102.717	102.467	102.217
5.000	N/A	N/A	N/A

Specialty Adj.

Specialty Adj.	Manufactured Homes "OTC exempt"	-1.000
	Full 203K / 203K(s) / 203(h) / Repair Escrow	-0.500
	VA IRRRL ≤ 125.00 LTV	0.000
	VA IRRRL > 125.00 LTV or No AVM	-0.750

GOVERNMENT ADJUSTMENTS - Applies to Standard and Specialty Government Programs

Adjusters	All Terms	Adjusters	All Terms
FICO 640 - 659	-0.500	NY	-0.250
FICO 620 - 639	-0.750	AZ, CA, FL, LA, MA, NJ, NV, UT	-0.150
FICO 600 - 619	-1.500	Non Owner Occupancy	-2.000

Base Loan Amount Adjuster

$0 - $74,999	-2.000
$75,000 - $124,999	-0.750
$125,000 - $199,999	-0.375
High Balance	-1.000
VA Jumbo	-1.500
Extension Options:	-0.018 per calendar day

Max USDA - GRH Rate Today	10/14/2014	4.250%

American Financial Resources, Inc. - Announcements

Lock Desk Policy

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Flood Certification = $10.00 FHA ID# - 1358600006

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DURP 30/25 Year

Rate	≤ 105% LTV 30 Day	≤ 105% LTV 45 Day	≤ 105% LTV 60 Day	> 105% LTV 30 Day	> 105% LTV 45 Day	> 105% LTV 60 Day
3.000	N/A	N/A	N/A	N/A	N/A	N/A
3.125	94.131	93.881	93.631	N/A	N/A	N/A
3.250	95.538	95.288	95.038	N/A	N/A	N/A
3.375	96.514	96.264	96.014	93.605	93.355	93.105
3.500	97.491	97.241	96.991	94.847	94.597	94.347
3.625	98.467	98.217	97.967	96.089	95.839	95.589
3.750	99.367	99.117	98.867	97.229	96.979	96.729
3.875	100.124	99.874	99.624	98.174	97.924	97.674
4.000	100.948	100.698	100.448	99.185	98.935	98.685
4.125	101.838	101.588	101.338	100.263	100.013	99.763
4.250	102.633	102.383	102.133	101.235	100.985	100.735
4.375	103.159	102.909	102.659	101.917	101.667	101.417
4.500	103.789	103.539	103.289	102.704	102.454	102.204
4.625	104.522	104.272	104.022	103.593	103.343	103.093
4.750	105.207	104.957	104.707	104.485	104.235	103.985
4.875	105.647	105.397	105.147	105.237	104.987	104.737
5.000	106.104	105.854	105.604	N/A	N/A	N/A
5.125	106.580	106.330	106.080	N/A	N/A	N/A

DURP 20 Year

Rate	≤ 105% LTV 30 Day	≤ 105% LTV 45 Day	≤ 105% LTV 60 Day	> 105% LTV 30 Day	> 105% LTV 45 Day	> 105% LTV 60 Day
2.875	N/A	N/A	N/A	N/A	N/A	N/A
3.000	93.211	92.961	92.711	N/A	N/A	N/A
3.125	94.906	94.656	94.406	93.446	93.196	92.946
3.250	96.314	96.064	95.814	94.918	94.668	94.418
3.375	97.111	96.861	96.611	96.097	95.847	95.597
3.500	97.908	97.658	97.408	97.277	97.027	96.777
3.625	98.704	98.454	98.204	98.457	98.207	97.957
3.750	99.454	99.204	98.954	99.434	99.184	98.934
3.875	100.102	99.852	99.602	100.004	99.754	99.504
4.000	100.751	100.501	100.251	100.640	100.390	100.140
4.125	101.399	101.149	100.899	101.343	101.093	100.843
4.250	102.020	101.770	101.520	102.000	101.750	101.500
4.375	102.583	102.333	102.083	102.495	102.245	101.995
4.500	103.145	102.895	102.645	103.094	102.844	102.594
4.625	103.708	103.458	103.208	103.796	103.546	103.296
4.750	104.223	103.973	103.723	104.415	104.165	103.915
4.875	104.637	104.387	104.137	104.714	104.464	104.214
5.000	105.051	104.801	104.551	105.031	104.781	104.531

DURP 15 Year

Rate	≤ 105% LTV 30 Day	≤ 105% LTV 45 Day	≤ 105% LTV 60 Day	> 105% LTV 30 Day	> 105% LTV 45 Day	> 105% LTV 60 Day
2.875	99.016	98.766	98.516	96.001	95.751	95.501
3.000	99.836	99.586	99.336	97.086	96.836	96.586
3.125	100.413	100.163	99.913	97.888	97.638	97.388
3.250	100.816	100.566	100.316	98.479	98.229	97.979
3.375	101.346	101.096	100.846	99.196	98.946	98.696
3.500	102.000	101.750	101.500	100.038	99.788	99.538
3.625	102.515	102.265	102.015	100.659	100.409	100.159
3.750	102.870	102.620	102.370	101.045	100.795	100.545
3.875	103.273	103.023	102.773	101.479	101.229	100.979
4.000	103.723	103.473	103.223	101.961	101.711	101.461
4.125	104.053	103.803	103.553	102.370	102.120	101.870
4.250	104.240	103.990	103.740	102.683	102.433	102.183
4.375	104.409	104.159	103.909	102.977	102.727	102.477
4.500	104.559	104.309	104.059	103.252	103.002	102.752
4.625	104.631	104.381	104.131	103.343	103.093	102.843
4.750	104.639	104.389	104.139	103.273	103.023	102.773
4.875	104.647	104.397	104.147	103.202	102.952	102.702
5.000	104.654	104.404	104.154	103.132	102.882	102.632

DURP 10 Year

Rate	≤ 105% LTV 30 Day	≤ 105% LTV 45 Day	≤ 105% LTV 60 Day	> 105% LTV 30 Day	> 105% LTV 45 Day	> 105% LTV 60 Day
3.000	99.469	99.219	98.969	96.886	96.636	96.386
3.125	100.017	99.767	99.517	97.688	97.438	97.188
3.250	100.396	100.146	99.896	98.279	98.029	97.779
3.375	100.774	100.524	100.274	98.996	98.746	98.496
3.500	101.152	100.902	100.652	99.838	99.588	99.338
3.625	101.510	101.260	101.010	100.459	100.209	99.959
3.750	101.849	101.599	101.349	100.845	100.595	100.345
3.875	102.188	101.938	101.688	101.279	101.029	100.779
4.000	102.527	102.277	102.027	101.761	101.511	101.261
4.125	102.778	102.528	102.278	102.170	101.920	101.670
4.250	102.947	102.697	102.447	102.483	102.233	101.983
4.375	103.117	102.867	102.617	102.777	102.527	102.277
4.500	103.286	103.036	102.786	103.052	102.802	102.552
4.625	103.371	103.121	102.871	103.143	102.893	102.643
4.750	103.379	103.129	102.879	103.073	102.823	102.573
4.875	103.387	103.137	102.887	103.002	102.752	102.502
5.000	103.394	103.144	102.894	102.932	102.682	102.432
5.125	103.402	103.152	102.902	N/A	N/A	N/A

Applicable for all mortgage with greater than 15 year terms

LTV → / FICO ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
≥ 740	0.250	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
720 - 739	0.250	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
700 - 719	0.250	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
680 - 699	0.000	-0.500	-0.750	-0.750	-0.750	-0.750	-0.750	-0.500	-0.500	-0.500
660 - 679	0.000	-1.000	-1.500	-1.750	-1.750	-1.750	-1.750	-1.250	-1.250	-1.250
640 - 659	-0.500	-1.250	-2.000	-2.250	-2.250	-2.250	-2.250	-1.750	-1.750	-1.750
620 - 639	-0.500	-1.500	-2.500	-2.750	-2.750	-2.750	-2.750	-2.500	-2.500	-2.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000

* A minimum required credit score of 580 applies to all mortgage loans delivers to AFR in accordance with the Selling Guide

DU Refi Plus Adjusters

Adjusters	30/25 yr	20/15/10 yr
DURP with MI	0.000	0.000
High Balance	-2.500	-2.500
Manufactured	-1.000	-1.000
NY	-0.250	-0.250
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	-0.150	-0.150
Extension Options	-0.018 per calendar day	

LTV Range

Product Feature	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
Investment Property	-1.750	-1.750	-1.750	-3.000	-3.750	-3.750	-3.750	-3.750	-3.750	-3.750
High-LTV										
30/25 year	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-1.000
20/15/10 year	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-1.000
Multiple-Unit Properties										
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
Condominium	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750

Refi Plus Mortgages with Subordinate Financing *

LTV Range	CLTV Range	Non Interest-Only LLPA Credit Score < 720	Non Interest-Only LLPA Credit Score ≥ 720
65.01 - 75.00%	90.01 - 95.00%	-0.500	-0.250
75.01 - 95.00%	90.01 - 95.00%	-0.500	-0.250
75.01 - 90.00%	76.01 - 90.00%	-0.250	0.000
Any	>95.00%	-1.500	-1.500

* If the subordinate financing is a Community Seconds® loan, these LLPAs do **not** apply and the lender must use SFC 118.

Loan Level Price Adjuster Caps

LLPA Cap	30/25 yr	20/15/10 yr
Owner Occupied LTV ≥80%	0.750	0.000
Owner Occupied LTV <80%	2.000	2.000
Investment & 2nd Home LTV ≤105%	2.000	2.000
Investment & 2nd Home LTV >105%	2.000	1.500

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30/25 Year FNMA

Rate	30 day	45 day	60 day
3.000	N/A	N/A	N/A
3.125	95.281	95.031	95.006
3.250	96.688	96.438	96.413
3.375	97.664	97.414	97.389
3.500	98.641	98.391	98.366
3.625	99.617	99.367	99.342
3.750	100.517	100.267	100.242
3.875	101.274	101.024	100.999
3.990	102.048	101.798	101.773
4.000	102.098	101.848	101.823
4.125	102.988	102.738	102.713
4.250	103.783	103.533	103.508
4.375	104.309	104.059	104.034
4.500	104.939	104.689	104.664
4.625	105.672	105.422	105.397
4.750	106.357	106.107	106.082
4.875	106.797	106.547	106.522
4.990	107.204	106.954	106.929
5.000	107.254	107.004	106.979
5.125	107.730	107.480	107.455

20 Year FNMA

Rate	30 day	45 day	60 day
2.990	95.171	94.921	94.671
3.000	95.221	94.971	94.721
3.125	96.916	96.666	96.416
3.250	98.324	98.074	97.824
3.375	99.121	98.871	98.621
3.500	99.918	99.668	99.418
3.625	100.714	100.464	100.214
3.750	101.464	101.214	100.964
3.875	102.112	101.862	101.612
3.990	102.711	102.461	102.211
4.000	102.761	102.511	102.261
4.125	103.409	103.159	102.909
4.250	104.030	103.780	103.530
4.375	104.593	104.343	104.093
4.500	105.155	104.905	104.655
4.625	105.718	105.468	105.218
4.750	106.233	105.983	105.733
4.875	106.647	106.397	106.147
4.990	107.011	106.761	106.511
5.000	107.061	106.811	106.561

15 Year FNMA

Rate	30 day	45 day	60 day
2.990	100.536	100.286	100.036
3.000	100.586	100.336	100.086
3.125	101.163	100.913	100.663
3.250	101.566	101.316	101.066
3.375	102.096	101.846	101.596
3.500	102.750	102.500	102.250
3.625	103.265	103.015	102.765
3.750	103.620	103.370	103.120
3.875	104.023	103.773	103.523
3.990	104.423	104.173	103.923
4.000	104.473	104.223	103.973
4.125	104.803	104.553	104.303
4.250	104.990	104.740	104.490
4.375	105.159	104.909	104.659
4.500	105.309	105.059	104.809
4.625	105.381	105.131	104.881
4.750	105.389	105.139	104.889
4.875	105.397	105.147	104.897
4.990	105.354	105.104	104.854
5.000	105.404	105.154	104.904

10 Year FNMA

Rate	30 day	45 day	60 day
3.000	101.479	101.229	100.979
3.125	102.027	101.777	101.527
3.250	102.406	102.156	101.906
3.375	102.784	102.534	102.284
3.500	103.162	102.912	102.662
3.625	103.520	103.270	103.020
3.750	103.859	103.609	103.359
3.875	104.198	103.948	103.698
3.990	104.487	104.237	103.987
4.000	104.537	104.287	104.037
4.125	104.788	104.538	104.288
4.250	104.957	104.707	104.457
4.375	105.127	104.877	104.627
4.500	105.296	105.046	104.796
4.625	105.381	105.131	104.881
4.750	105.389	105.139	104.889
4.875	105.397	105.147	104.897
4.990	105.354	105.104	104.854
5.000	105.404	105.154	104.904
5.125	105.412	105.162	104.912

30/25 Year HB FNMA

Rate	30 day	45 day	60 day
2.990	N/A	N/A	N/A
3.000	N/A	N/A	N/A
3.125	N/A	N/A	N/A
3.250	94.878	94.628	94.378
3.375	96.057	95.807	95.557
3.500	97.237	96.987	96.737
3.625	98.417	98.167	97.917
3.750	99.459	99.209	98.959
3.875	100.232	99.982	99.732
3.990	101.021	100.771	100.521
4.000	101.071	100.821	100.571
4.125	101.978	101.728	101.478
4.250	102.793	102.543	102.293
4.375	103.350	103.100	102.850
4.500	104.011	103.761	103.511
4.625	104.776	104.526	104.276
4.750	105.422	105.172	104.922
4.875	105.674	105.424	105.174
4.990	105.894	105.644	105.394
5.000	105.944	105.694	105.444

15 Year HB FNMA

Rate	30 day	45 day	60 day
2.990	99.931	99.681	99.431
3.000	99.981	99.731	99.481
3.125	100.663	100.413	100.163
3.250	101.066	100.816	100.566
3.375	101.596	101.346	101.096
3.500	102.250	102.000	101.750
3.625	102.651	102.401	102.151
3.750	102.787	102.537	102.287
3.875	102.971	102.721	102.471
3.990	103.153	102.903	102.653
4.000	103.203	102.953	102.703
4.125	103.330	103.080	102.830
4.250	103.330	103.080	102.830
4.375	103.312	103.062	102.812
4.500	103.274	103.024	102.774
4.625	103.240	102.990	102.740
4.750	103.216	102.966	102.716
4.875	103.193	102.943	102.693
4.990	103.120	102.870	102.620
5.000	103.170	102.920	102.670

Adjustments

Applicable for all mortgages with greater than 15 year terms

LTV → / FICO ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 740	0.250	0.000	0.000	-0.250	-0.250	-0.250	-0.250	N/A
720 - 739	0.250	0.000	-0.250	-0.500	-0.500	-0.500	-0.500	N/A
700 - 719	0.250	-0.500	-0.750	-1.000	-1.000	-1.000	-1.000	N/A
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	-1.250	N/A
660 - 679	0.000	-1.000	-2.000	-2.500	-2.750	-2.250	-2.250	N/A
640 - 659	-0.500	-1.250	-2.500	-3.000	-3.250	-2.750	-2.750	N/A
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	N/A
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	N/A

* A minimum requiered credit score of 620 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide

All Loan Type Adjustments

Adjusters	All Terms
NY	-0.250
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	-0.150
Escrow Waiver	-0.250
Loan Amount Adjusters	**All Terms**
$0 - $74,999	-2.000
$75,000 - $124,999	-0.750
$125,000 - $199,999	-0.375
$200,000 - $417,000	0.000
FNMA HomeStyle Renovation	-1.000
Extension Options	-0.018 per calendar day

LTV → / Product Feature ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	N/A
Investment Property	-1.750	-1.750	-1.750	-3.000	-3.750	N/A	N/A	N/A
Manufactured	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	N/A
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A
3-4 Unit Property	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A	N/A
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	N/A
High Balance C/O Refi	-1.000	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Cash-Out Refinance

LTV → / FICO ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%
≥ 740	0.000	-0.250	-0.250	-0.500	-0.625
720 - 739	0.000	-0.625	-0.625	-0.750	-1.500
700 - 719	0.000	-0.625	-0.625	-0.750	-1.500
680 - 699	0.000	-0.750	-0.750	-1.375	-2.500
660 - 679	-0.250	-0.750	-0.750	-1.500	-2.500
640 - 659	-0.250	-1.250	-1.250	-2.250	-3.000
620 - 639	-0.250	-1.250	-1.250	-2.750	-3.000
< 620	-1.250	-2.250	-2.250	-2.750	-3.000
TX Cash Out All Terms & All LTVs "AUS must be run with LP"					-1.000

Mortgages with Subordinate Financing *

LTV Range	CLTV Range	Non Interest-Only LLPA Credit Score < 720	Non Interest-Only LLPA Credit Score ≥ 720
≤ 65.00%	80.01 - 95.00%	-0.500	-0.250
65.01 - 75.00%	80.01 - 95.00%	-0.750	-0.500
75.01 - 95.00%	90.01 - 95.00%	-1.000	-0.750
75.01 - 90.00%	76.01 - 90.00%	-1.000	-0.750
≤ 95.00%	95.01 - 97.00%	-1.500	-1.500

* If the subordinate financing is a Community Seconds® loan, these LLPAs do **not** apply and the lender must use SFC 118.

Lender Paid MI Adjustments (cumulative with above adjustments)

LPMI Adjust Term > 20 yr & All Manuf.

LTV → / FICO ↓	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%
≥ 740	-0.990	-1.370	-2.150
720 - 739	-1.120	-1.720	-2.350
700 - 719	-1.330	-2.170	-3.290

LPMI Adjust Term ≤ 20 yr

LTV → / FICO ↓	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%
≥ 740	-0.880	-1.100	-1.650
720 - 739	-1.050	-1.370	-2.170
680 - 719	-1.190	-1.540	-2.940

Additional LPMI Premium Adjustments

Product Feature	FICO ≥ 740	FICO 720 - 739	FICO 680 - 719
Limited Cash-Out	0.000	0.000	-0.530
Cash-Out	-0.500	-0.700	-1.000
Second Home	-0.250	-0.490	-0.700
Manufactured Home	-0.500	-0.700	-1.000
Loan Amount > $417,000 *	-0.400	-0.880	-1.400
Term ≤ 25 year	0.180	0.180	0.280

*** Does not apply in HI**

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = $10.00   FHA ID# - 1358600006

Full Lock Desk Policy Can Be Found Here   AFR Guidelines

For use by mortgage professionals only and should not be distributed to borrowers.

AMERICAN FINANCIAL RESOURCES, INC.
WHOLESALE MORTGAGE DIVISION

AFR Wholesale's Website   AFR Rate Sheet Archive

Lock Desk e-mail: LockDesk@afrwholesale.com
Lock Desk Phone: 1-877-588-2706
Lock Desk Hours: 10:00 am ET - 7:00 pm ET

30 Day Lock Exp.: 11/13/2014
45 Day Lock Exp.: 12/1/2014
60 Day Lock Exp.: 12/16/2014

prices are subject to change without notice

W. Rate Sheet Dated: 10/14/2014

Release Time: 10:00 AM ET

30/25 Year Open Access ≤ 105.00 LTV

Rate	30 day	45 day	60 day
3.250	95.457	95.207	94.957
3.375	96.495	96.245	95.995
3.500	97.535	97.285	97.035
3.625	98.538	98.288	98.038
3.750	99.325	99.075	98.825
3.875	99.973	99.723	99.473
4.000	100.590	100.340	100.090
4.125	101.487	101.237	100.987
4.250	102.184	101.934	101.684
4.375	102.636	102.386	102.136
4.500	103.489	103.239	102.989
4.625	104.303	104.053	103.803
4.750	104.945	104.695	104.445
4.875	105.452	105.202	104.952
5.000	105.726	105.476	105.226
5.125	106.514	106.264	106.014
5.250	107.117	106.867	106.617

30/25 Year Open Access > 105.00 LTV

Rate	30 day	45 day	60 day
3.250	94.770	94.520	94.270
3.375	95.808	95.558	95.308
3.500	96.848	96.598	96.348
3.625	97.851	97.601	97.351
3.750	99.263	99.013	98.763
3.875	99.911	99.661	99.411
4.000	100.528	100.278	100.028
4.125	101.425	101.175	100.925
4.250	102.559	102.309	102.059
4.375	103.011	102.761	102.511
4.500	103.864	103.614	103.364
4.625	104.678	104.428	104.178
4.750	106.133	105.883	105.633
4.875	106.640	106.390	106.140
5.000	106.914	106.664	106.414
5.125	107.702	107.452	107.202
5.250	107.117	106.867	106.617

20 Year Open Access ≤ 105.00 LTV

Rate	30 day	45 day	60 day
3.250	97.028	96.778	96.528
3.375	97.984	97.734	97.484
3.500	98.907	98.657	98.407
3.625	99.806	99.556	99.306
3.750	100.535	100.285	100.035
3.875	101.135	100.885	100.635
4.000	101.217	100.967	100.717
4.125	102.041	101.791	101.541
4.250	102.688	102.438	102.188
4.375	103.203	102.953	102.703
4.500	103.737	103.487	103.237
4.625	104.474	104.224	103.974
4.750	105.065	104.815	104.565
4.875	105.563	105.313	105.063
5.000	105.766	105.516	105.266
5.125	106.492	106.242	105.992
5.250	107.077	106.827	106.577

20 Year Open Access > 105.00 LTV

Rate	30 day	45 day	60 day
3.250	97.028	96.778	96.528
3.375	97.984	97.734	97.484
3.500	98.907	98.657	98.407
3.625	99.806	99.556	99.306
3.750	100.473	100.223	99.973
3.875	101.073	100.823	100.573
4.000	101.155	100.905	100.655
4.125	101.979	101.729	101.479
4.250	102.626	102.376	102.126
4.375	103.141	102.891	102.641
4.500	103.675	103.425	103.175
4.625	104.412	104.162	103.912
4.750	105.128	104.878	104.628
4.875	105.626	105.376	105.126
5.000	105.829	105.579	105.329
5.125	106.555	106.305	106.055
5.250	107.077	106.827	106.577

15 Year Open Access ≤ 105.00 LTV

Rate	30 day	45 day	60 day
2.250	95.635	95.385	95.135
2.375	96.404	96.154	95.904
2.500	97.173	96.923	96.673
2.625	97.818	97.568	97.318
2.750	98.327	98.077	97.827
2.875	99.096	98.846	98.596
3.000	99.853	99.603	99.353
3.125	100.448	100.198	99.948
3.250	100.951	100.701	100.451
3.375	101.159	100.909	100.659
3.500	101.847	101.597	101.347
3.625	102.390	102.140	101.890
3.750	102.853	102.603	102.353
3.875	103.163	102.913	102.663
4.000	103.810	103.560	103.310
4.125	104.351	104.101	103.851
4.250	104.817	104.567	104.317

15 Year Open Access > 105.00 LTV

Rate	30 day	45 day	60 day
2.250	93.510	93.260	93.010
2.375	94.279	94.029	93.779
2.500	95.048	94.798	94.548
2.625	95.693	95.443	95.193
2.750	97.577	97.327	97.077
2.875	98.346	98.096	97.846
3.000	99.103	98.853	98.603
3.125	99.698	99.448	99.198
3.250	100.326	100.076	99.826
3.375	100.534	100.284	100.034
3.500	101.222	100.972	100.722
3.625	101.765	101.515	101.265
3.750	102.541	102.291	102.041
3.875	102.851	102.601	102.351
4.000	103.498	103.248	102.998
4.125	104.039	103.789	103.539
4.250	104.067	103.817	103.567

Applicable for all mortgages with greater than 15 year terms

LTV → / FICO ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	> 85.00%
≥ 740	0.250	0.000	0.000	-0.250	0.000	0.000
720 - 739	0.250	0.000	-0.250	-0.500	0.000	0.000
700 - 719	0.250	-0.500	-0.750	-1.000	-0.500	-0.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.000	-0.750
660 - 679	0.000	-1.000	-2.250	-2.750	-2.250	-1.750
640 - 659	-0.500	-1.250	-2.750	-3.000	-2.750	-2.250
620 - 639	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750
< 620 *	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750

* A minimum credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide.

Open Access Mortgage with Subordinate Financing

LTV Range	TLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 65.00%	> 80% & ≤ 95%	-0.500	-0.250
> 65% & ≤ 75%	> 80% & ≤ 95%	-0.750	-0.500
> 75% & ≤ 80%	> 76% & ≤ 90%	-1.000	-0.750
> 75% & ≤ 80%	> 90% & ≤ 95%	-1.000	-0.750
> 80% & ≤ 90%	> 81% & ≤ 95%	-1.000	-0.500
> 90% & ≤ 95%	> 90% & ≤ 95%	-0.500	-0.250
Any	> 95%	-1.500	-1.500

LTV → / Product Feature ↓	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
Investment Property	-1.750	-1.750	-1.750	-3.000	-3.750	-3.750	-3.750	-3.750	-3.750	-3.750
30 yr. High LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-2.000
20/15 yr. High LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-2.000
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000	-2.000	-2.000

Open Access Adjusters

Adjusters	30 year	20/15 year
High Balance	-2.500	-2.500
Condo	-0.750	-0.750
Manufactured	-1.000	-1.000
NY	-0.25	-0.25
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	-0.15	-0.15
Extension Options	-0.018 per calendar day	

Relief Refinance Mortgage Delivery Fee Cap

RRMDFC	30 year	20/15 year
Investment	2.000	2.000
Owner Occ. & Second Home ≤ 80%	2.000	2.000
Owner Occ. & Second Home > 80%	0.750	0.000

Delivery Fee Caps do not include State, High Balance, Extension Fees.

Lock Desk Policy

The initial expiration date of the lock will be disclosed on the lock confirmation. Locks may only be extended up to 30 days past its initial lock period. Locks received after cut off (7pm ET) will be rejected. Locks accepted on loans in "Registered, Submitted, U/W-Received & U/W-Approved" status only. Locks must be e-mailed/faxed directly to the lock desk or sent through DataTrac Web. Lock requests submitted to a client's AE or AM only will not be processed.

Flood Certification = $10.00   FHA ID# - 1358600006

Full Lock Desk Policy Can Be Found Here   AFR Guidelines

AMERICAN FINANCIAL RESOURCES, INC.
WHOLESALE MORTGAGE DIVISION

[AFR Wholesale's Website] [AFR Rate Sheet Archive]

Lock Desk e-mail: LockDesk@afrwholesale.com
Lock Desk Phone: 1-877-588-2706
Lock Desk Hours: 10:00 am ET - 7:00 pm ET

prices are subject to change without notice

W. Rate Sheet Dated: 10/14/2014 **Release Time:** 10:00 AM ET

30 Day Lock Exp.: 11/13/2014
45 Day Lock Exp.: 12/1/2014
60 Day Lock Exp.: 12/16/2014

Non-Conforming 30 year Fixed
Max Price After Adjustments 101.750

Rate	30 day	45 day	60 day
3.750	99.089	98.917	98.745
3.875	99.870	99.698	99.526
4.000	100.651	100.479	100.307
4.125	101.432	101.260	101.088
4.250	101.520	101.348	101.176
4.375	102.114	101.942	101.770
4.500	102.614	102.442	102.270
4.625	103.114	102.942	102.770
4.750	103.552	103.380	103.208
4.875	103.919	103.740	103.560
5.000	104.263	104.084	103.904
5.125	104.419	104.240	104.060

Non-Conforming 15 year Fixed
Max Price After Adjustments 101.250

Rate	30 day	45 day	60 day
3.250	99.403	99.263	99.122
3.375	99.903	99.763	99.622
3.500	100.419	100.294	100.169
3.625	100.856	100.731	100.606
3.750	101.231	101.106	100.981
3.875	101.544	101.419	101.294
4.000	101.825	101.700	101.575
4.125	102.013	101.888	101.763
4.250	102.138	102.013	101.888
4.375	102.263	102.138	102.013
4.500	102.326	102.201	102.076
4.625	102.389	102.264	102.139

Risk Based Price Adjustments - AFR Jumbo Fixed

LTV/CLTV → FICO ↓	≤ 60.00%	60.01 - 65.00%	65.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%
≥ 780	0.600	0.500	0.450	0.000	-0.250
760 - 779	0.600	0.500	0.300	-0.150	-0.375
740 - 759	0.600	0.500	0.100	-0.300	-0.500
720 - 739	0.500	0.450	0.000	-0.450	-0.850
700 - 719	0.400	0.300	-0.200	-0.750	-1.250*
680 - 699	0.300*	0.200*	-0.500*	-1.000*	-1.500*
Loan Balance					
≤ $500,000	0.000	0.000	0.000	0.000	0.000
$500,001 - $1,000,000	0.000	0.000	0.000	0.000	0.000
$1,000,001 - $1,500,000	0.000	0.000	-0.125	-0.250	-0.375*
$1,500,001 - $2,000,000	0.000	0.000	-0.250	-0.375*	-0.500*
$2,000,001 - $2,500,000	-0.125*	-0.250*	-0.375*	N/A	N/A
$2,500,001 - $3,000,000	-0.125*	-0.250*	N/A	N/A	N/A
Occupancy					
Second Home	-0.150	-0.200	-0.300	-0.450	N/A
Property Types					
Condos	0.000	0.000	-0.125	-0.125	-0.125
State Adjustments					
AZ	0.000	0.000	0.000	-0.250	-0.250
FL	0.000	0.000	0.000	-0.250	-0.250
MI	0.000	0.000	0.000	-0.375	-0.375
NV	0.000	0.000	0.000	-0.375	-0.375
Other Adjustments					
Cash-Out	-0.250	-0.300	-0.500	N/A	N/A
DTI > 40	0.000	0.000	0.000	-0.125	-0.125
No Escrow	-0.100	-0.100	-0.100	-0.100	-0.100
Purchase	0.250	0.250	0.250	0.375	0.375
Extension Options	-0.018 per calendar day				

* Please see High Reserve Guidelines

Lock Desk Policy

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Flood Certification = $10.00 FHA ID# - 1358600006

Full Lock Desk Policy Can Be Found Here AFR Guidelines

AMERICAN FINANCIAL RESOURCES, INC. WHOLESALE MORTGAGE DIVISION

[AFR Wholesale's Website] [AFR Rate Sheet Archive]
Lock Desk e-mail: LockDesk@afrwholesale.com
Lock Desk Phone: 1-877-588-2706
Lock Desk Hours: 10:00 am ET - 7:00 pm ET

prices are subject to change without notice

W. Rate Sheet Dated: 10/14/2014 **Release Time:** 10:00 AM ET **30 Day Lock Exp.:** 11/13/2014

Max Price After Adjustments 101.750

Jumbo 5/1 Arm Full Doc	
Rate	**30 day**
3.000	98.900
3.125	99.400
3.250	99.900
3.375	100.150
3.500	100.400
3.625	100.650
3.750	100.900
3.875	101.150
4.000	101.400
4.125	101.650
4.250	101.900
4.375	102.150
4.500	102.400

Jumbo 7/1 Arm Full Doc	
Rate	**30 day**
3.500	98.900
3.625	99.400
3.750	99.900
3.875	100.150
4.000	100.400
4.125	100.650
4.250	100.900
4.375	101.150
4.500	101.400
4.625	101.650
4.750	101.900
4.875	102.150
5.000	102.400

E-Z Doc 5/1 Arm	
Rate	**30 day**
4.250	N/A
4.375	N/A
4.500	N/A
4.625	N/A
4.750	N/A
4.875	N/A
5.000	N/A
5.125	N/A
5.250	N/A
5.375	N/A
5.500	N/A
5.625	N/A
5.750	N/A

E-Z Doc 7/1 Arm	
Rate	**30 day**
4.750	N/A
4.875	N/A
5.000	N/A
5.125	N/A
5.250	N/A
5.375	N/A
5.500	N/A
5.625	N/A
5.750	N/A
5.875	N/A
6.000	N/A
6.125	N/A
6.250	N/A

Jumbo Arm LLPA	
Adjuster	**Adjustment**
Cash-Out	-0.500
Escrow Waiver	-0.250
Loan Amount	
$1,000,001 - $1,125,000	-0.125
$1,125,001 - $1,250,000	-0.250
$1,250,001 - $1,375,000	-0.375
$1,375,001 - $2,000,000	-0.500
Extension Option	-0.018 per calendar day

Jumbo Arm LLPA	
Adjuster	**Adjustment**
Cash-Out	-0.500
Escrow Waiver	-0.250
Loan Amount	
$1,000,001 - $1,125,000	-0.125
$1,125,001 - $1,250,000	-0.250
$1,250,001 - $1,375,000	-0.375
$1,375,001 - $2,000,000	-0.500
Extension Option	-0.018 per calendar day

Lock Desk Policy

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Flood Certification = $10.00 FHA ID# - 1358600006

Full Lock Desk Policy Can Be Found Here AFR Guidelines

AMERICAN FINANCIAL RESOURCES, INC.
WHOLESALE MORTGAGE DIVISION

[AFR Wholesale's Website](#) | [AFR Rate Sheet Archive](#)

Lock Desk e-mail: LockDesk@afrwholesale.com
Lock Desk Phone: 1-877-588-2706
Lock Desk Hours: 10:00 am ET - 7:00 pm ET

prices are subject to change without notice

W. Rate Sheet Dated: 10/14/2014 **Release Time:** 10:00 AM ET

30 Day Lock Exp.: 11/13/2014
45 Day Lock Exp.: 12/1/2014

Alt-Option Access Terms & Pricing

Access 30 yr Fixed (AOAP-30F)

Rate	30 day	45 day
6.875	100.147	99.982
7.000	100.454	100.284
7.125	100.762	100.586
7.250	101.069	100.888
7.375	101.376	101.190
7.500	101.683	101.492
7.625	101.991	101.794
7.750	102.298	102.096
7.875	102.605	102.398
8.000	102.913	102.700
8.125	103.220	103.002
8.250	103.527	103.304
8.375	103.835	103.607
8.500	104.142	103.909
8.625	104.262	104.023

Maximum All-In Price After Adjustments And Before Comp Plan = 101.750

Access 15 yr Fixed (AOAP-15F)

Rate	30 day	45 day
6.625	100.782	100.627
6.750	101.027	100.867
6.875	101.272	101.107
7.000	101.517	101.346
7.125	101.762	101.586
7.250	102.006	101.825
7.375	102.251	102.065
7.500	102.496	102.304
7.625	102.741	102.544
7.750	102.986	102.784
7.875	103.230	103.023
8.000	103.475	103.263
8.125	103.720	103.502
8.250	103.965	103.742
8.375	104.210	103.982

Access FICO / LTV Price Adjustments

FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.250	3.000	2.500	2.250	1.750	0.500
720-739	3.250	3.000	2.500	2.125	1.375	0.125
700-719	2.750	2.500	1.750	1.250	0.500	-0.750
680-699	2.500	2.250	1.750	0.500	-0.250	-1.000
660-679	1.000	0.750	0.000	-0.500	-1.500	-2.000
640-659	0.500	0.250	-0.500	-1.000	-2.250	N/A
620-639	0.000	-0.250	-1.000	-1.500	N/A	N/A

Access Price Adjustments

	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	-0.438	-0.875
	All CLTVs	
Condo	-0.250	
2nd Home/Investor Property	0.000	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	0.000	

Alt-Option Asset Inclusion Terms & Pricing

Asset 30 yr Fixed (AOAIP-30F)

Rate	30 day	45 day
6.375	100.147	99.982
6.500	100.454	100.284
6.625	100.762	100.586
6.750	101.069	100.888
6.875	101.376	101.190
7.000	101.683	101.492
7.125	101.991	101.794
7.250	102.298	102.096
7.375	102.605	102.398
7.500	102.913	102.700
7.625	103.220	103.002
7.750	103.527	103.304
7.875	103.835	103.607
8.000	104.142	103.909
8.125	104.262	104.023

Maximum All-In Price After Adjustments And Before Comp Plan = 101.750

Asset 15 yr Fixed (AOAIP-15F)

Rate	30 day	45 day
6.125	100.782	100.627
6.250	101.027	100.867
6.375	101.272	101.107
6.500	101.517	101.346
6.625	101.762	101.586
6.750	102.006	101.825
6.875	102.251	102.065
7.000	102.496	102.304
7.125	102.741	102.544
7.250	102.986	102.784
7.375	103.230	103.023
7.500	103.475	103.263
7.625	103.720	103.502
7.750	103.965	103.742
7.875	104.210	103.982

Asset FICO / LTV Price Adjustments

FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.250	3.000	2.500	2.250	1.750	0.500
720-739	3.250	3.000	2.500	2.125	1.375	0.125
700-719	2.750	2.500	1.750	1.250	0.500	-0.750

Asset Price Adjustments

	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-0.875
	All CLTVs	
Condo	-0.250	
2nd Home/Investor Property	0.000	
DTI>50% (Prior to utilization of assets)	-0.625	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	0.000	

Lock Desk Policy

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Flood Certification = $10.00 FHA ID# - 1358600006

Full Lock Desk Policy Can Be Found Here AFR Guidelines

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AMERICAN FINANCIAL RESOURCES, INC. WHOLESALE MORTGAGE DIVISION

AFR Wholesale's Website | AFR Rate Sheet Archive

Lock Desk e-mail: LockDesk@afrwholesale.com
Lock Desk Phone: 1-877-588-2706
Lock Desk Hours: 10:00 am ET - 7:00 pm ET

prices are subject to change without notice

W. Rate Sheet Dated: 10/14/2014 **Release Time:** 10:00 AM ET

30 Day Lock Exp.: 11/13/2014
45 Day Lock Exp.: 12/1/2014

Alt-Option Ratio Terms & Pricing

Maximum All-In Price After Adjustments And Before Comp Plan = 101.750

Ratio 30 yr Fixed (AORP-30F)

Rate	30 day	45 day
6.500	100.142	99.971
6.625	100.449	100.273
6.750	100.756	100.575
6.875	101.064	100.877
7.000	101.371	101.179
7.125	101.678	101.481
7.250	101.985	101.783
7.375	102.293	102.086
7.500	102.600	102.388
7.625	102.907	102.690
7.750	103.215	102.992
7.875	103.522	103.294
8.000	103.829	103.596
8.125	104.137	103.898
8.250	104.256	104.013

Ratio 15 yr Fixed (AORP-15F)

Rate	30 day	45 day
6.125	100.782	100.627
6.250	101.027	100.867
6.375	101.272	101.106
6.500	101.517	101.346
6.625	101.762	101.586
6.750	102.006	101.825
6.875	102.251	102.065
7.000	102.496	102.304
7.125	102.741	102.544
7.250	102.985	102.783
7.375	103.230	103.023
7.500	103.475	103.263
7.625	103.720	103.502
7.750	103.965	103.742
7.875	104.209	103.981

Ratio FICO / LTV Price Adjustments

FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.250	3.000	2.500	2.250	1.750	0.500
720-739	3.250	3.000	2.500	2.125	1.375	0.125
700-719	2.750	2.500	1.750	1.250	0.500	-0.750

Ratio Price Adjustments

	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-0.875
	All CLTVs	
Condo	-0.250	
2nd Home/Investor Property	0.000	
DTI ≤43%	0.000	
DTI 43.01-47%	-0.375	
DTI 47.01-55%	-0.625	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	0.000	

Alt-Option Income Terms & Pricing

Maximum All-In Price After Adjustments And Before Comp Plan = 101.750

Income 30 yr Fixed (AOIP-30F)

Rate	30 day	45 day
6.500	100.142	99.971
6.625	100.449	100.273
6.750	100.756	100.575
6.875	101.064	100.877
7.000	101.371	101.179
7.125	101.678	101.481
7.250	101.985	101.783
7.375	102.293	102.086
7.500	102.600	102.388
7.625	102.907	102.690
7.750	103.215	102.992
7.875	103.522	103.294
8.000	103.829	103.596
8.125	104.137	103.898
8.250	104.256	104.013

Income 15 yr Fixed (AOIP-15F)

Rate	30 day	45 day
6.125	100.782	100.782
6.250	101.027	101.027
6.375	101.272	101.272
6.500	101.517	101.517
6.625	101.762	101.762
6.750	102.006	102.006
6.875	102.251	102.251
7.000	102.496	102.496
7.125	102.741	102.741
7.250	102.985	102.985
7.375	103.230	103.230
7.500	103.475	103.475
7.625	103.720	103.720
7.750	103.965	103.965
7.875	104.209	104.209

Income FICO / LTV Price Adjustments

FICO	LTV RATIOS					
	≤50%	50.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
740+	3.250	3.000	2.500	2.250	1.750	0.500
720-739	3.250	3.000	2.500	2.125	1.375	0.125
700-719	2.750	2.500	1.750	1.250	0.500	-0.750

Income Price Adjustments

	≤70% CLTV	70.01-80% CLTV
Subordinate Financing	0.000	-0.875
	All CLTVs	
Condo	-0.250	
2nd Home/Investor Property	0.000	
CT, DE, FL, IA, IL, IN, KS, KY, LA, ME, NJ, NM, ND, OH, OK, PA, SC, SD, VT, WI	0.000	

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