



AFR Loan Center

Lockdesk e-mail:

Lockdesk@afrwholesale.com

Lockdesk Phone:

1-877-588-2706

Lockdesk Hours:

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.: 11/15/2017

45 Day Lock Exp.: 11/30/2017

60 Day Lock Exp.: 12/15/2017

W. Rate Sheet Dated: 10/16/2017

Release Time: 10:00 am ET

Prices are subject to change without notice.

STANDARD GOVERNMENT PRODUCT															
30/25 Year				20 Year				15/10 Year				5/1 Arm			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.250	100.550	100.400	100.250	3.250	100.382	100.232	100.082	1.875	N/A	N/A	N/A	3.125	100.762	100.612	100.462
3.375	100.999	100.849	100.699	3.375	100.796	100.646	100.496	2.000	N/A	N/A	N/A	3.250	100.656	100.506	100.356
3.500	101.443	101.293	101.143	3.500	101.204	101.054	100.904	2.125	N/A	N/A	N/A	3.375	101.063	100.913	100.763
3.625	101.829	101.679	101.529	3.625	101.555	101.405	101.255	2.250	97.253	97.103	96.953	3.500	101.466	101.316	101.166
3.750	102.947	102.797	102.625	3.750	102.780	102.630	102.458	2.375	97.644	97.494	97.344	3.625	101.852	101.702	101.552
3.875	103.346	103.196	103.024	3.875	103.143	102.993	102.821	2.500	98.031	97.881	97.731	Margin = 2.250		Index = 1.330	
4.000	103.711	103.561	103.389	4.000	103.472	103.322	103.150	2.625	98.374	98.224	98.074				
4.125	104.001	103.851	103.679	4.125	103.727	103.577	103.405	2.750	100.180	100.030	99.880				
4.250	104.123	104.023	103.923	4.250	103.955	103.855	103.755	2.875	100.560	100.410	100.260				
4.375	104.452	104.352	104.252	4.375	104.249	104.149	104.049	3.000	100.933	100.783	100.633				
4.500	104.745	104.645	104.545	4.500	104.507	104.407	104.307	3.125	101.195	101.045	100.895				
4.625	104.973	104.873	104.773	4.625	104.699	104.599	104.499	3.250	102.065	101.915	101.765				
4.750	104.984	104.884	104.775	4.750	104.817	104.717	104.608	3.375	102.370	102.220	102.070				
4.875	105.386	105.286	105.176	4.875	105.183	105.083	104.974	3.500	102.640	102.490	102.340				
5.000	105.679	105.579	105.470	5.000	105.441	105.341	105.231	3.625	102.839	102.689	102.539				
5.125	105.907	105.807	105.698	5.125	105.633	105.533	105.423	3.750	103.049	102.899	102.749				
5.250	106.075	105.975	105.875	5.250	105.907	105.807	105.707	3.875	103.284	103.134	102.984				
5.375	106.476	106.376	106.276	5.375	106.273	106.173	106.073	4.000	103.485	103.335	103.185				
5.500	106.770	106.670	106.570	5.500	106.531	106.431	106.331	4.125	103.895	103.745	103.595				

SPECIALTY GOVERNMENT PRODUCT - Every program and property type listed in the specialty adj.															
30/25 Year				20 Year				15/10 Year				5/1 Arm			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.250	99.660	99.510	99.360	3.250	99.492	99.342	99.192	1.875	N/A	N/A	N/A	3.125	99.872	99.722	99.572
3.375	100.109	99.959	99.809	3.375	99.906	99.756	99.606	2.000	N/A	N/A	N/A	3.250	99.766	99.616	99.466
3.500	100.553	100.403	100.253	3.500	100.314	100.164	100.014	2.125	N/A	N/A	N/A	3.375	100.173	100.023	99.873
3.625	100.939	100.789	100.639	3.625	100.665	100.515	100.365	2.250	96.363	96.213	96.063	3.500	100.576	100.426	100.276
3.750	102.057	101.907	101.735	3.750	101.890	101.740	101.568	2.375	96.754	96.604	96.454	3.625	100.962	100.812	100.662
3.875	102.456	102.306	102.134	3.875	102.253	102.103	101.931	2.500	97.141	96.991	96.841	Margin = 2.250		Index = 1.330	
4.000	102.821	102.671	102.499	4.000	102.582	102.432	102.260	2.625	97.484	97.334	97.184	30 Year OTC			
4.125	103.111	102.961	102.789	4.125	102.837	102.687	102.515	2.750	99.290	99.140	98.990	Rate	30 Day	45 Day	60 Day
4.250	103.233	103.133	103.033	4.250	103.065	102.965	102.865	2.875	99.670	99.520	99.370	3.500	98.853	98.603	98.353
4.375	103.562	103.462	103.362	4.375	103.359	103.259	103.159	3.000	100.043	99.893	99.743	4.000	101.121	100.871	100.621
4.500	103.855	103.755	103.655	4.500	103.617	103.517	103.417	3.125	100.305	100.155	100.005	4.500	102.155	101.905	101.655
4.625	104.083	103.983	103.883	4.625	103.809	103.709	103.609	3.250	101.175	101.025	100.875	5.000	103.089	102.839	102.589
4.750	104.094	103.994	103.885	4.750	103.927	103.827	103.718	3.375	101.480	101.330	101.180	5.500	104.180	103.930	103.680
4.875	104.496	104.396	104.286	4.875	104.293	104.193	104.084	3.500	101.750	101.600	101.450	15 Year OTC			
5.000	104.789	104.689	104.580	5.000	104.551	104.451	104.341	3.625	101.949	101.799	101.649	Rate	30 Day	45 Day	60 Day
5.125	105.017	104.917	104.808	5.125	104.743	104.643	104.533	3.750	102.159	102.009	101.859	2.500	95.441	95.191	94.941
5.250	105.185	105.085	104.985	5.250	105.017	104.917	104.817	3.875	102.394	102.244	102.094	3.000	98.343	98.093	97.843
5.375	105.586	105.486	105.386	5.375	105.383	105.283	105.183	4.000	102.595	102.445	102.295	3.500	100.050	99.800	99.550
5.500	105.880	105.780	105.680	5.500	105.641	105.541	105.441	4.125	103.005	102.855	102.705	4.000	100.895	100.645	100.395

GOVERNMENT ADJUSTMENTS - Applies to Standard and Specialty Government Programs						
FICO Adjuster		Loan Size Adjuster		UW Fee Buy Out Option**		
				Loan Size	Standard	Streamline
FICO 720 +	0.500	\$0 - \$49,999	-2.500	\$0 - \$49,999	-1.500	-0.900
FICO 660 - 719	0.500	\$50,000 - \$85,000	-1.375	\$50,000 - \$85,000	-1.000	-0.650
FICO 640 - 659	0.000	\$85,001 - \$125,000	-0.500	\$85,001 - \$125,000	-0.750	-0.500
FICO 620 - 639	-1.000	\$125,001 - \$175,000	0.000	\$125,001 - \$175,000	-0.500	-0.300
FICO 600 - 619	-1.500	\$175,001 - \$275,000	0.375	\$175,001 - \$275,000	-0.300	-0.200
NY	-0.250	\$275,001 up to HB		\$275,001 - Up to HB	-0.200	-0.150
Non Owner Occupancy	-2.000					
USDA Streamline-Assist Refinance Option			-0.250			

Specialty Adjustment	
Manufactured Homes (OTC Exempt)	-0.500
203(k) / 203(k)s / 203(h) / Repair Escrow / VA Reno	-0.500
VA IRRRL ≤ 125.00 LTV	0.000
VA IRRRL > 125.00 LTV or No AVM	-0.750

Max USDA-GRH Rate	
Today:	10/16/2017 4.500%

Lock Desk Policy	
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018. Locks are accepted on loans in Registered, Submitted, U/W-Received & U/W-Approved status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.	
Flood Certification = \$10.00	*UW Fee with option to buy out = \$895 / \$495 for streamline
FHA ID# - 1358600006	
For use by mortgage professionals only and should not be distributed to borrowers.	
Tax Service Fee = \$80.00 "FHA only" (IA & ME exempt)	



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30 Day Lock Exp.:

45 Day Lock Exp.:

60 Day Lock Exp.:

11/15/2017

11/30/2017

12/15/2017

W. Rate Sheet Dated: 10/16/2017

Release Time: 10:00 am ET

Prices are subject to change without notice.

STANDARD GOVERNMENT HIGH BALANCE PRODUCT															
30/25 Year				20 Year				15/10 Year				5/1 Arm			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.250	99.550	99.400	99.250	3.250	99.382	99.232	99.082	1.875	N/A	N/A	N/A	3.125	99.07	98.925	98.775
3.375	99.999	99.849	99.699	3.375	99.796	99.646	99.496	2.000	N/A	N/A	N/A	3.250	99.66	99.506	99.356
3.500	100.443	100.293	100.143	3.500	100.204	100.054	99.904	2.125	N/A	N/A	N/A	3.375	100.06	99.913	99.763
3.625	100.829	100.679	100.529	3.625	100.555	100.405	100.255	2.250	95.253	95.103	94.953	3.500	100.47	100.316	100.166
3.750	101.572	101.422	101.250	3.750	101.405	101.255	101.083	2.375	95.644	95.494	95.344	3.625	100.85	100.702	100.552
3.875	101.971	101.821	101.649	3.875	101.768	101.618	101.446	2.500	96.031	95.881	95.731	Margin = 2.250		Index = 1.330	
4.000	102.336	102.186	102.014	4.000	102.097	101.947	101.775	2.625	96.374	96.224	96.074				
4.125	102.626	102.476	102.304	4.125	102.352	102.202	102.030	2.750	98.493	98.343	98.193				
4.250	102.310	102.210	102.110	4.250	102.143	102.043	101.943	2.875	98.873	98.723	98.573				
4.375	102.639	102.539	102.439	4.375	102.436	102.336	102.236	3.000	99.246	99.096	98.946				
4.500	102.933	102.833	102.733	4.500	102.694	102.594	102.494	3.125	99.508	99.358	99.208				
4.625	103.160	103.060	102.960	4.625	102.886	102.786	102.686	3.250	101.065	100.915	100.765				
4.750	102.172	102.072	101.962	4.750	102.004	101.904	101.795	3.375	101.370	101.220	101.070				
4.875	102.573	102.473	102.364	4.875	102.370	102.270	102.161	3.500	101.640	101.490	101.340				
5.000	102.867	102.767	102.657	5.000	102.628	102.528	102.419	3.625	101.839	101.689	101.539				
5.125	103.094	102.994	102.885	5.125	102.820	102.720	102.611	3.750	101.674	101.524	101.374				
5.250	99.825	99.725	99.625	5.250	99.657	99.557	99.457	3.875	101.909	101.759	101.609				
5.375	100.226	100.126	100.026	5.375	100.023	99.923	99.823	4.000	102.110	101.960	101.810				
5.500	100.520	100.420	100.320	5.500	100.281	100.181	100.081	4.125	102.520	102.370	102.220				

SPECIALTY GOVERNMENT HIGH BALANCE PRODUCT - Every program and property type listed in the specialty adj.															
30/25 Year				20 Year				15/10 Year				5/1 Arm			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.250	98.660	98.510	98.360	3.250	98.492	98.342	98.192	1.875	N/A	N/A	N/A	3.125	98.185	98.035	97.885
3.375	99.109	98.959	98.809	3.375	98.906	98.756	98.606	2.000	N/A	N/A	N/A	3.250	98.766	98.616	98.466
3.500	99.553	99.403	99.253	3.500	99.314	99.164	99.014	2.125	N/A	N/A	N/A	3.375	99.173	99.023	98.873
3.625	99.939	99.789	99.639	3.625	99.665	99.515	99.365	2.250	94.613	94.463	94.313	3.500	99.576	99.426	99.276
3.750	100.682	100.532	100.360	3.750	100.515	100.365	100.193	2.375	95.004	94.854	94.704	3.625	99.962	99.812	99.662
3.875	101.081	100.931	100.759	3.875	100.878	100.728	100.556	2.500	95.391	95.241	95.091	Margin = 2.250		Index = 1.330	
4.000	101.446	101.296	101.124	4.000	101.207	101.057	100.885	2.625	95.734	95.584	95.434	30 Year OTC			
4.125	101.736	101.586	101.414	4.125	101.462	101.312	101.140	2.750	98.228	98.078	97.928	Rate	30 Day	45 Day	60 Day
4.250	101.420	101.320	101.220	4.250	101.253	101.153	101.053	2.875	98.608	98.458	98.308	3.500	97.853	97.603	97.353
4.375	101.749	101.649	101.549	4.375	101.546	101.446	101.346	3.000	98.981	98.831	98.681	4.000	99.746	99.496	99.246
4.500	102.043	101.943	101.843	4.500	101.804	101.704	101.604	3.125	99.243	99.093	98.943	4.500	100.343	100.093	99.843
4.625	102.270	102.170	102.070	4.625	101.996	101.896	101.796	3.250	99.745	99.595	99.445	5.000	100.277	100.027	99.777
4.750	101.282	101.182	101.072	4.750	101.114	101.014	100.905	3.375	100.051	99.901	99.751	5.500	97.930	97.680	97.430
4.875	101.683	101.583	101.474	4.875	101.480	101.380	101.271	3.500	100.320	100.170	100.020	15 Year OTC			
5.000	101.977	101.877	101.767	5.000	101.738	101.638	101.529	3.625	100.520	100.370	100.220	Rate	30 Day	45 Day	60 Day
5.125	102.204	102.104	101.995	5.125	101.930	101.830	101.721	3.750	100.269	100.119	99.969	2.500	93.691	93.441	93.191
5.250	98.935	98.835	98.735	5.250	98.767	98.667	98.567	3.875	100.503	100.353	100.203	3.000	97.281	97.031	96.781
5.375	99.336	99.236	99.136	5.375	99.133	99.033	98.933	4.000	100.704	100.554	100.404	3.500	98.620	98.370	98.120
5.500	99.630	99.530	99.430	5.500	99.391	99.291	99.191	4.125	101.114	100.964	100.814	4.000	99.004	98.754	98.504

GOVERNMENT ADJUSTMENTS - Applies to Standard and Specialty Government Programs					
FICO Adjuster		FICO Adjuster		UW Fee Buy Out Option**	
FICO 720 +	0.500	FICO 620 - 639	-1.000	Loan Size	Standard
FICO 660 - 719	0.500	FICO 600 - 619	-1.500	HB / VA Jumbo	-0.100
FICO 640 - 659	0.000				
NY	-0.250	Non Owner Occupancy	-2.000		
USDA Streamline-Assist Refinance Option			-0.250		

Specialty Adjustment	
Manufactured Homes (OTC Exempt)	-0.500
203(k) / 203(k)s / 203(h) / Repair Escrow	-0.500
VA IRRRL ≤ 125.00 LTV	0.000
VA IRRRL > 125.00 LTV or No AVM	-0.750

Max USDA-GRH Rate	
Today:	10/16/2017 4.500%

Lock Desk Policy			
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018 . Locks are accepted on loans in <i>Registered, Submitted, U/W-Received & U/W-Approved</i> status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.			
Flood Certification = \$10.00	*UW Fee with option to buy out = \$895 / \$495 for streamline	*IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee	FHA ID# - 1358600006
For use by mortgage professionals only and should not be distributed to borrowers.		Tax Service Fee = \$80.00 "FHA only" (IA & ME exempt)	



AFR Loan Center

Lockdesk e-mail:

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1-877-588-2706

Lockdesk Hours:

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

11/15/2017

45 Day Lock Exp.:

11/30/2017

60 Day Lock Exp.:

12/15/2017

W. Rate Sheet Dated: 10/16/2017

Release Time: 10:00 am ET

Prices are subject to change without notice.

Conforming FNMA															
30/25 Year				20 Year				15 Year				10 Year			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.375	98.778	98.678	98.578	3.250	99.031	98.931	98.831	3.000	100.198	100.098	99.998	3.000	100.252	100.152	100.052
3.500	99.726	99.626	99.526	3.375	99.868	99.768	99.668	3.125	100.642	100.542	100.442	3.125	100.545	100.445	100.345
3.625	100.322	100.222	100.122	3.500	100.722	100.622	100.522	3.250	101.502	101.402	101.302	3.250	101.527	101.427	101.327
3.750	101.278	101.178	101.078	3.625	101.274	101.174	101.074	3.375	101.836	101.736	101.636	3.375	101.786	101.686	101.586
3.875	101.844	101.744	101.644	3.750	101.789	101.689	101.589	3.500	102.162	102.062	101.962	3.500	102.030	101.930	101.830
3.990	102.280	102.180	102.080	3.875	102.339	102.239	102.139	3.625	102.429	102.329	102.229	3.625	102.261	102.161	102.061
4.000	102.380	102.280	102.180	3.990	102.761	102.661	102.561	3.750	102.807	102.707	102.607	3.750	102.631	102.531	102.431
4.125	102.822	102.722	102.622	4.000	102.861	102.761	102.661	3.875	103.138	103.038	102.938	3.875	102.927	102.827	102.727
4.250	103.439	103.339	103.239	4.125	103.306	103.206	103.106	3.990	103.250	103.150	103.050	3.990	103.117	103.017	102.917
4.375	103.922	103.822	103.722	4.250	104.086	103.986	103.886	4.000	103.350	103.250	103.150	4.000	103.217	103.117	103.017
4.500	104.119	104.019	103.919	4.375	104.452	104.352	104.252	4.125	103.686	103.586	103.486	4.125	103.451	103.351	103.251
4.625	104.605	104.505	104.405	4.500	104.953	104.853	104.753	4.250	104.054	103.954	103.854	4.250	103.684	103.584	103.484
4.750	105.086	104.986	104.886	4.625	105.343	105.243	105.143	4.375	104.388	104.288	104.188	4.375	103.894	103.794	103.694
4.875	105.575	105.475	105.375	4.750	105.743	105.643	105.543	4.500	104.479	104.379	104.279	4.500	104.050	103.948	103.850
4.990	105.746	105.646	105.546	4.875	106.151	106.051	105.951	4.625	104.509	104.407	104.301	4.625	104.285	104.183	104.075
5.000	105.846	105.746	105.646	4.990	106.345	106.245	106.145	4.750	104.796	104.693	104.588	4.750	104.464	104.361	104.254
5.125	106.282	106.182	106.082	5.000	106.445	106.345	106.245	4.875	105.049	104.946	104.840	4.875	104.621	104.519	104.411
5.250	106.857	106.757	106.657	5.125	106.916	106.816	106.716	4.990	105.192	105.089	104.984	4.990	104.675	104.573	104.465
5.375	107.272	107.172	107.072	5.250	107.333	107.233	107.133	5.000	105.292	105.189	105.084	5.000	104.775	104.673	104.565

30/25 Year High Balance				15 Year High Balance			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
4.125	101.295	101.195	101.095	3.000	99.398	99.298	99.198
4.250	101.823	101.723	101.623	3.125	99.802	99.702	99.602
4.375	102.184	102.084	101.984	3.250	100.154	100.054	99.954
4.500	102.475	102.375	102.275	3.375	100.574	100.474	100.374
4.625	102.633	102.533	102.433	3.500	100.986	100.886	100.786
4.750	103.100	103.000	102.900	3.625	101.319	101.219	101.119
4.875	103.519	103.419	103.319	3.750	101.572	101.472	101.372
4.990	103.627	103.527	103.427	3.875	101.791	101.691	101.591
5.000	103.727	103.627	103.527	3.990	101.722	101.622	101.522
5.125	103.896	103.796	103.696	4.000	101.822	101.722	101.622
5.250	103.531	103.431	103.331	4.125	101.957	101.857	101.757
5.375	103.889	103.789	103.689	4.250	102.208	102.108	102.008
5.500	104.198	104.098	103.998	4.375	102.439	102.339	102.239
5.625	104.380	104.280	104.180	4.500	102.498	102.398	102.298
5.750	103.089	102.980	102.846	4.625	102.726	102.624	102.518
5.875	103.460	103.350	103.216	4.750	102.920	102.818	102.712
5.990	103.690	103.581	103.447	4.875	103.092	102.990	102.884
6.000	103.790	103.681	103.547	4.990	103.156	103.053	102.948
6.125	103.912	103.803	103.669	5.000	103.256	103.153	103.048

All Loan Type Adjustments	
Adjusters	All Terms
NY	-0.250
Escrow Waiver	0.000
All Subordinate Financing	-0.375
FNMA HomeStyle Renovation	-1.000
Loan Size	
\$0 - \$49,999	-2.500
\$50,000 - \$85,000	-1.375
\$85,001 - \$125,000	-0.500
\$125,001 - \$175,000	-0.375
\$175,001 - \$275,000	0.000
\$275,001 up to HB	0.125
UW Fee Buy Out Option*	
\$0 - \$49,999	-1.500
\$50,000 - \$85,000	-1.000
\$85,001 - \$125,000	-0.750
\$125,001 - \$175,000	-0.500
\$175,001 - \$275,000	-0.300
\$275,001 - Up to HB	-0.200
High Balance	-0.150

Applicable for all mortgages with greater than 15 year terms								
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 740	0.000	-0.250	-0.250	-0.500	-0.250	-0.250	-0.250	-0.750
720 - 739	0.000	-0.250	-0.500	-0.750	-0.500	-0.500	-0.500	-1.000
700 - 719	0.000	-0.500	-1.000	-1.250	-1.000	-1.000	-1.000	-1.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	-1.250	-1.500
660 - 679	0.000	-1.000	-2.250	-2.750	-2.750	-2.250	-2.250	-2.250
640 - 659	-0.500	-1.250	-2.750	-3.000	-3.250	-2.750	-2.750	-2.750
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.750
* A minimum required credit score of 620 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide 95.01-97.00% LTV only with DU v. 9.2								

Product Features								
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	N/A	N/A	N/A
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	N/A
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A
3-4 Unit Property	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A	N/A
Condo > 15 year*	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750
HB C/O Refi	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A
HB Purchase or R/T Refi	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	N/A
HB C/O with LTV over 60.00 & purchase or R/T refi with LTV over 90.00 eligible with DU 9.3 or later only applicable to detached condominiums *Not								

LPMI Adjust Term > 20 yr & All Manuf.					LPMI Adjust Term ≤ 20 yr				
FICO ↓ \ LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	
≥ 760	-0.700	-1.400	-1.850	-2.460	-0.550	-0.800	-1.420	-2.070	
740 - 759	-0.850	-2.000	-2.600	-3.450	-0.600	-1.020	-2.070	-3.070	
720 - 739	-1.000	-2.450	-3.250	-4.350	-0.650	-1.270	-2.620	-3.970	
700 - 719	-1.150	-2.950	-3.850	-5.150	-0.700	-1.420	-3.020	-4.670	
680 - 699	-1.350	-3.600	-4.750	-6.360	-0.800	-1.720	-3.820	-5.870	

Cash-Out Refinance				
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%
≥ 740	-0.375	-0.625	-0.625	-0.875
720 - 739	-0.375	-1.000	-1.000	-1.125
700 - 719	-0.375	-1.000	-1.000	-1.125
680 - 699	-0.375	-1.125	-1.125	-1.750
660 - 679	-0.625	-1.125	-1.125	-1.875
640 - 659	-0.625	-1.625	-1.625	-2.625
620 - 639	-0.625	-1.625	-1.625	-3.125
< 620	-1.625	-2.625	-2.625	-3.125
80.01-85.00% Only available with DU v. 9.1				

Mortgages with Subordinate Financing *			
LTV Range	CLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 65.00%	80.01% - 95.00%	-0.500	-0.250
65.01% - 75.00%	80.01% - 95.00%	-0.750	-0.500
75.01% - 95.00%	90.01% - 95.00%	-1.000	-0.750
75.01% - 90.00%	76.01% - 90.00%	-1.000	-0.750
≤ 95.00%	95.01% - 97.00%	-1.500	-1.500
* If the subordinate financing is a Community Seconds® loan, these LLPAs do not apply and the lender must use SFC 118.			

HomeReady LLPAs Caps*	
Product Feature	LLPA Cap
LTV > 80% and credit score ≥ 680	-0.250
All other LTV & FICO combos	-1.750
*The above caps do not include the following LLPAs: State; Extension; LPMI, Loan Size	

Additional LPMI Premium Adjustments					
Product Feature ↓ \ FICO →	≥ 760	740 - 759	720 - 739	700 - 719	680 - 699
Rate/Term Refi	-0.150	-0.240	-0.300	-0.530	-0.540
Cash-Out Refi	-0.540	-0.600	-0.700	-1.000	-1.050
Second Home	-0.360	-0.390	-0.490	-0.700	-0.700
Manufactured Home	-0.540	-0.600	-0.700	-1.000	-1.050
Loan Amount > \$424,100*	-0.600	-0.660	-0.880	-1.400	-1.400
Employee Relocation	0.100	0.100	0.140	0.250	0.250
Investment Property	-1.190	-1.190	-1.330	-1.750	-1.750
*The Loan Amount adjustment does not apply in AK with loan amt \$424.1K - \$636.15K					



AFR Loan Center

Lockdesk e-mail:

lockdesk@af wholesale.com

Lockdesk Phone:

1-877-588-2706

Lockdesk Hours:

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

11/15/2017

45 Day Lock Exp.:

11/30/2017

60 Day Lock Exp.:

12/15/2017

W. Rate Sheet Dated: 10/16/2017

Release Time: 10:00 am ET

Prices are subject to change without notice.

FNMA DU Refi Plus															
30/25 Year								20 Year							
≤ 105% LTV				> 105% LTV				≤ 105% LTV				> 105% LTV			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.375	95.759	95.659	95.559	3.125	N/A	N/A	N/A	3.250	96.781	96.681	96.581	3.375	95.440	95.340	95.240
3.500	96.864	96.764	96.664	3.250	92.648	92.548	92.448	3.375	97.618	97.518	97.418	3.500	96.886	96.786	96.686
3.625	97.570	97.470	97.370	3.375	93.810	93.710	93.610	3.500	98.472	98.372	98.272	3.625	97.825	97.725	97.625
3.750	98.307	98.207	98.107	3.500	95.306	95.206	95.106	3.625	99.024	98.924	98.824	3.750	98.579	98.479	98.379
3.875	99.016	98.916	98.816	3.625	96.259	96.159	96.059	3.750	99.539	99.439	99.339	3.875	99.141	99.041	98.941
3.990	99.580	99.480	99.380	3.750	97.102	97.002	96.902	3.875	100.089	99.989	99.889	3.990	99.479	99.379	99.279
4.000	99.680	99.580	99.480	3.875	98.059	97.959	97.859	3.990	100.511	100.411	100.311	4.000	99.579	99.479	99.379
4.125	100.269	100.169	100.069	3.990	98.863	98.763	98.663	4.000	100.611	100.511	100.411	4.125	100.258	100.158	100.058
4.250	100.814	100.714	100.614	4.000	98.963	98.863	98.763	4.125	101.056	100.956	100.856	4.250	100.880	100.780	100.680
4.375	101.356	101.256	101.156	4.125	99.763	99.663	99.563	4.250	101.818	101.718	101.618	4.375	101.342	101.242	101.142
4.500	101.869	101.769	101.669	4.250	100.685	100.585	100.485	4.375	102.195	102.095	101.995	4.500	101.730	101.630	101.530
4.625	102.355	102.255	102.155	4.375	101.429	101.329	101.229	4.500	102.703	102.603	102.503	4.625	102.045	101.945	101.845
4.750	102.836	102.736	102.636	4.500	102.138	102.038	101.938	4.625	103.093	102.993	102.893	4.750	102.566	102.466	102.366
4.875	103.325	103.225	103.125	4.625	102.808	102.708	102.608	4.750	103.493	103.393	103.293	4.875	103.135	103.035	102.935
4.990	103.496	103.396	103.296	4.750	103.437	103.337	103.237	4.875	103.901	103.801	103.701	4.990	103.286	103.186	103.086
5.000	103.596	103.496	103.396	4.875	103.979	103.879	103.779	4.990	104.095	103.995	103.895	5.000	103.386	103.286	103.186
5.125	104.032	103.932	103.832	4.990	104.179	104.079	103.979	5.000	104.195	104.095	103.995	5.125	103.748	103.648	103.548
5.250	104.607	104.507	104.407	5.000	104.279	104.179	104.079	5.125	104.666	104.566	104.466	5.250	104.271	104.171	104.071
5.375	105.022	104.922	104.822	5.125	104.792	104.692	104.592	5.250	105.083	104.983	104.883	5.375	104.727	104.627	104.527

15 Year								10 Year							
≤ 105% LTV				> 105% LTV				≤ 105% LTV				> 105% LTV			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.000	99.398	99.298	99.198	3.000	96.125	96.025	95.925	3.000	97.952	97.852	97.752	3.000	95.949	95.849	95.749
3.125	99.802	99.702	99.602	3.125	96.692	96.592	96.492	3.125	98.245	98.145	98.045	3.125	96.506	96.406	96.306
3.250	100.154	100.054	99.954	3.250	97.786	97.686	97.586	3.250	99.227	99.127	99.027	3.250	97.600	97.500	97.400
3.375	100.574	100.474	100.374	3.375	98.308	98.208	98.108	3.375	99.486	99.386	99.286	3.375	98.122	98.022	97.922
3.500	100.986	100.886	100.786	3.500	98.836	98.736	98.636	3.500	99.730	99.630	99.530	3.500	98.630	98.530	98.430
3.625	101.319	101.219	101.119	3.625	99.295	99.195	99.095	3.625	99.961	99.861	99.761	3.625	99.089	98.989	98.889
3.750	101.572	101.472	101.372	3.750	99.714	99.614	99.514	3.750	100.331	100.231	100.131	3.750	99.509	99.409	99.309
3.875	101.791	101.691	101.591	3.875	100.081	99.981	99.881	3.875	100.627	100.527	100.427	3.875	99.875	99.775	99.675
3.990	101.722	101.622	101.522	3.990	100.438	100.338	100.238	3.990	100.817	100.717	100.617	3.990	100.222	100.122	100.022
4.000	101.822	101.722	101.622	4.000	100.538	100.438	100.338	4.000	100.917	100.817	100.717	4.000	100.322	100.222	100.122
4.125	101.957	101.857	101.757	4.125	100.956	100.856	100.756	4.125	101.151	101.051	100.951	4.125	100.770	100.670	100.570
4.250	102.208	102.108	102.008	4.250	101.363	101.263	101.163	4.250	101.384	101.284	101.184	4.250	101.177	101.077	100.977
4.375	102.439	102.339	102.239	4.375	101.734	101.634	101.534	4.375	101.594	101.494	101.394	4.375	101.548	101.448	101.348
4.500	102.498	102.398	102.298	4.500	101.836	101.736	101.636	4.500	101.648	101.548	101.448	4.500	101.650	101.550	101.450
4.625	102.726	102.626	102.526	4.625	101.996	101.896	101.796	4.625	101.985	101.885	101.785	4.625	101.810	101.710	101.610
4.750	102.920	102.820	102.720	4.750	102.312	102.209	102.104	4.750	102.164	102.061	101.954	4.750	102.126	102.023	101.918
4.875	103.092	102.990	102.884	4.875	102.590	102.488	102.382	4.875	102.321	102.219	102.111	4.875	102.404	102.302	102.196
4.990	103.156	103.053	102.947	4.990	102.759	102.657	102.551	4.990	102.375	102.273	102.165	4.990	102.573	102.471	102.365
5.000	103.256	103.153	103.047	5.000	102.859	102.757	102.651	5.000	102.475	102.373	102.265	5.000	102.673	102.571	102.465

Applicable for all mortgages with greater than 15 year terms										
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	>105.00%
≥ 740	0.000	-0.250	-0.250	-0.250	0.000	0.000	0.000	0.000	0.000	0.000
720 - 739	0.000	-0.250	-0.250	-0.250	0.000	0.000	0.000	0.000	0.000	0.000
700 - 719	0.000	-0.500	-0.750	-0.750	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
680 - 699	0.000	-0.500	-0.750	-0.750	-0.750	-0.750	-0.750	-0.500	-0.500	-0.500
660 - 679	0.000	-1.000	-1.500	-1.750	-1.750	-1.750	-1.750	-1.250	-1.250	-1.250
640 - 659	-0.500	-1.250	-2.000	-2.250	-2.250	-2.250	-2.250	-1.750	-1.750	-1.750
620 - 639	-0.500	-1.500	-2.500	-2.750	-2.750	-2.750	-2.750	-2.500	-2.500	-2.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000

* A minimum required credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide: 95.01-97.00% LTV only with DU v. 9.2

LLPA Cap		
Characteristic	30/25 yr	20 - 10 yr
Owner Occupied LTV < 80%	2.000	2.000
Owner Occupied LTV ≥ 80%	0.750	0.000
Investment & 2nd Home LTV ≤ 105%	2.000	2.000
Investment & 2nd Home LTV > 105%	2.000	1.500

Exclude the following from the LLPA cap: State; Loan Size; UW Buy Out; escrow waiver; -1.500 HB LLPA

Product Features										
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
High-LTV ≤ 30 YR	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-1.000
High-LTV ≤ 20 YR	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-0.500
High-LTV ≤ 15 YR	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-0.500
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125	-4.125	-4.125
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
Condo > 15 year*	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750

*Not applicable to detached condominiums

All Loan Type Adjustments			
Adjusters	All Terms	Adjusters	All Terms
NY	-0.250	High Balance	-1.500
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	0.000	Escrow Waiver	0.000
All Subordinate Financing	-0.375	UW Fee Buy Out Option	
Loan Size Adjuster		Loan Size	Standard
\$0 - \$49,999		\$0 - \$49,999	-1.500
\$50,000 - \$85,000		\$50,000 - \$85,000	-1.000
\$85,001 - \$125,000		\$85,001 - \$125,000	-0.750
\$125,001 - \$175,000		\$125,001 - \$175,000	-0.500
\$175,001 - \$275,000		\$175,001 - \$275,000	-0.300
\$275,001 up to HB		\$275,001 - Up to HB	-0.200
		High Balance	-



AFR Loan Center

Lockdesk e-mail:

Lockdesk Phone:

Lockdesk Hours:

Lockdesk@afrownale.com

1-877-588-2706

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

11/15/2017

45 Day Lock Exp.:

11/30/2017

60 Day Lock Exp.:

12/15/2017

W. Rate Sheet Dated: 10/16/2017

Release Time: 10:00 am ET

Prices are subject to change without notice.

Conforming FHLMC											
30/25 Year				20 Year				15 Year			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.750	101.278	101.178	101.078	3.750	102.018	101.918	101.818	2.750	99.186	99.086	98.986
3.875	101.844	101.744	101.644	3.875	102.660	102.560	102.460	2.875	99.706	99.606	99.506
3.990	102.280	102.180	102.080	3.990	103.166	103.066	102.966	2.990	100.098	99.998	99.898
4.000	102.380	102.280	102.180	4.000	103.266	103.166	103.066	3.000	100.198	100.098	99.998
4.125	102.822	102.722	102.622	4.125	103.405	103.305	103.173	3.125	100.724	100.624	100.524
4.250	103.439	103.339	103.239	4.250	104.086	103.986	103.854	3.250	101.502	101.402	101.302
4.375	103.997	103.897	103.797	4.375	104.519	104.419	104.288	3.375	101.836	101.736	101.636
4.500	104.534	104.434	104.334	4.500	105.012	104.912	104.781	3.500	102.180	102.080	101.980
4.625	104.839	104.738	104.639	4.625	105.498	105.397	105.265	3.625	102.638	102.538	102.438
4.750	105.375	105.274	105.175	4.750	106.014	105.913	105.782	3.750	103.145	103.045	102.945
4.875	105.843	105.742	105.643	4.875	106.477	106.377	106.247	3.875	103.637	103.537	103.437
4.990	106.185	106.083	105.985	4.990	106.786	106.685	106.559	3.990	103.521	103.421	103.321
5.000	106.285	106.183	106.085	5.000	106.886	106.785	106.659	4.000	103.621	103.521	103.421
5.125	106.622	106.501	106.422	5.125	106.786	106.665	106.536	4.125	104.104	104.004	103.904
5.250	107.089	106.968	106.889	5.250	107.220	107.099	106.973	4.250	104.507	104.407	104.307
5.375	107.487	107.366	107.287	5.375	107.580	107.459	107.337	4.375	104.913	104.813	104.713
5.500	107.840	107.719	107.640	5.500	107.906	107.785	107.666	4.500	105.475	105.375	105.275
5.625	108.057	107.916	107.857	5.625	108.361	108.220	108.161	4.625	105.873	105.773	105.673
5.750	108.464	108.323	108.264	5.750	108.728	108.587	108.528	4.750	106.243	106.143	106.043

Applicable for all mortgages with greater than 15 year terms								
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97%
≥ 740	0.000	-0.250	-0.250	-0.500	-0.250	-0.250	-0.250	-0.750
720 - 739	0.000	-0.250	-0.500	-0.750	-0.500	-0.500	-0.500	-1.000
700 - 719	0.000	-0.500	-1.000	-1.250	-1.000	-1.000	-1.000	-1.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	-1.250	-1.500
660 - 679	0.000	-1.000	-2.250	-2.750	-2.750	-2.250	-2.250	-2.250
640 - 659	-0.500	-1.250	-2.750	-3.000	-3.250	-2.750	-2.750	-2.750
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.750

Program Features								
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750
SC Fixed C/O Refi	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A
SC Fixed Purchase or R/T Refi	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250
SC C/O with LTV over 60.00 & purchase or R/T refi with LTV over 90.00 eligible with DU 9.3 or later only								

Mortgages with Subordinate Financing			
LTV Range	CLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 75.00%	≤ 80.00%	-0.375	-0.375
≤ 65.00%	80.01 - 95.00%	-0.875	-0.625
65.01 - 75.00%	80.01 - 95.00%	-1.125	-0.875
75.01 - 95.00%	75.01 - 95.00%	-1.375	-1.125

LPMI Adjust Term > 20 yr & All Manuf.					LPMI Adjust Term ≤ 20 yr			
FICO ↓ \ LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 760	-0.700	-1.400	-1.850	-2.460	-0.550	-0.800	-1.420	-2.070
740 - 759	-0.850	-2.000	-2.600	-3.450	-0.600	-1.020	-2.070	-3.070
720 - 739	-1.000	-2.450	-3.250	-4.350	-0.650	-1.270	-2.620	-3.970
700 - 719	-1.150	-2.950	-3.850	-5.150	-0.700	-1.420	-3.020	-4.670
680 - 699	-1.350	-3.600	-4.750	-6.360	-0.800	-1.720	-3.820	-5.870

All Loan Type Adjustments	
Adjusters	All Terms
NY	-0.250
Escrow Waiver	0.000
Texas Equity 50(a)(6)	-1.000
Super Conforming	-1.500
Loan Size	
\$0 - \$49,999	-2.500
\$50,000 - \$85,000	-1.375
\$85,001 - \$125,000	-0.500
\$125,001 - \$175,000	-0.375
\$175,001 - \$275,000	0.000
\$275,001 up to SC	0.125
UW Fee Buy Out Option*	
\$0 - \$49,999	-1.500
\$50,000 - \$85,000	-1.000
\$85,001 - \$125,000	-0.750
\$125,001 - \$175,000	-0.500
\$175,001 - \$275,000	-0.300
\$275,001 - Up to SC	-0.200
Super Conforming	-0.150

Cash-Out Refinance				
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%
≥ 740	-0.375	-0.625	-0.625	-0.875
720 - 739	-0.375	-1.000	-1.000	-1.125
700 - 719	-0.375	-1.000	-1.000	-1.125
680 - 699	-0.375	-1.125	-1.125	-1.750
660 - 679	-0.625	-1.125	-1.125	-1.875
640 - 659	-0.625	-1.625	-1.625	-2.625
620 - 639	-0.625	-1.625	-1.625	-3.125
< 620	-1.625	-2.625	-2.625	-3.125

Additional LPMI Premium Adjustments					
Product Feature ↓ \ FICO →	≥ 760	740 - 759	720 - 739	700 - 719	680 - 699
Rate/Term Refi	-0.150	-0.240	-0.300	-0.530	-0.540
Cash-Out Refi	-0.540	-0.600	-0.700	-1.000	-1.050
Second Home	-0.360	-0.390	-0.490	-0.700	-0.700
Manufactured Home	-0.540	-0.600	-0.700	-1.000	-1.050
Loan Amount > \$424,100*	-0.600	-0.660	-0.880	-1.400	-1.400
Employee Relocation	0.100	0.100	0.140	0.250	0.250
Investment Property	-1.190	-1.190	-1.330	-1.750	-1.750
*The Loan Amount adjustment does not apply in AK with loan amt \$424.1K - \$636.15K					

Lock Desk Policy			
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018. Locks are accepted on loans in Registered, Submitted, U/W-Received & U/W-Approved status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.			
Flood Certification = \$10.00	UW Fee with option to buy out = \$895 *IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee	Tax Service Fee = \$70.00 (IA & ME exempt)	FHA ID# - 1358600006
For use by mortgage professionals only and should not be distributed to borrowers.			



AFR Loan Center

Lockdesk e-mail:

Lockdesk Phone:

Lockdesk Hours:

Lockdesk@afrrwholesale.com

1-877-588-2706

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

11/15/2017

45 Day Lock Exp.:

11/30/2017

60 Day Lock Exp.:

12/15/2017

W. Rate Sheet Dated: 10/16/2017

Release Time: 10:00 am ET

Prices are subject to change without notice.

FHLMC Open Access															
30/25 Year								20 Year							
≤ 105% LTV				> 105% LTV				≤ 105% LTV				> 105% LTV			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.750	98.755	98.655	98.555	3.750	98.655	98.555	98.455	3.750	99.938	99.838	99.738	3.750	99.838	99.738	99.638
3.875	99.513	99.413	99.313	3.875	99.413	99.313	99.213	3.875	100.580	100.480	100.380	3.875	100.480	100.380	100.280
3.990	99.907	99.807	99.707	3.990	99.807	99.707	99.607	3.990	101.086	100.986	100.886	3.990	100.986	100.886	100.786
4.000	100.007	99.907	99.807	4.000	99.907	99.807	99.707	4.000	101.186	101.086	100.986	4.000	101.086	100.986	100.886
4.125	100.668	100.568	100.468	4.125	100.568	100.468	100.368	4.125	101.325	101.225	101.093	4.125	101.225	101.125	100.993
4.250	101.298	101.198	101.098	4.250	101.198	101.098	100.998	4.250	101.905	101.805	101.673	4.250	101.805	101.705	101.573
4.375	101.874	101.774	101.674	4.375	101.774	101.674	101.574	4.375	102.439	102.339	102.208	4.375	102.339	102.239	102.108
4.500	102.411	102.311	102.211	4.500	102.311	102.211	102.111	4.500	102.932	102.832	102.701	4.500	102.832	102.732	102.601
4.625	102.716	102.615	102.516	4.625	102.616	102.515	102.416	4.625	103.418	103.317	103.185	4.625	103.318	103.217	103.085
4.750	103.252	103.151	103.052	4.750	103.152	103.051	102.952	4.750	103.934	103.833	103.702	4.750	103.834	103.733	103.602
4.875	103.720	103.619	103.520	4.875	103.620	103.519	103.420	4.875	104.397	104.297	104.167	4.875	104.297	104.197	104.067
4.990	104.062	103.960	103.862	4.990	103.962	103.860	103.762	4.990	104.706	104.605	104.479	4.990	104.606	104.505	104.379
5.000	104.162	104.060	103.962	5.000	104.062	103.960	103.862	5.000	104.806	104.705	104.579	5.000	104.706	104.605	104.479
5.125	104.499	104.378	104.299	5.125	104.399	104.278	104.199	5.125	104.706	104.585	104.456	5.125	104.606	104.485	104.356
5.250	104.966	104.845	104.766	5.250	104.866	104.745	104.666	5.250	105.140	105.019	104.893	5.250	105.040	104.919	104.793
5.375	105.364	105.243	105.164	5.375	105.264	105.143	105.064	5.375	105.500	105.379	105.257	5.375	105.400	105.279	105.157
5.500	105.717	105.596	105.517	5.500	105.617	105.496	105.417	5.500	105.826	105.705	105.586	5.500	105.726	105.605	105.486
5.625	105.934	105.793	105.734	5.625	105.834	105.693	105.634	5.625	106.281	106.140	106.081	5.625	106.181	106.040	105.981
5.750	106.341	106.200	106.141	5.750	106.241	106.100	106.041	5.750	106.648	106.507	106.448	5.750	106.548	106.407	106.348

15 Year							
≤ 105% LTV				> 105% LTV			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
2.750	96.911	96.811	96.711	2.750	96.811	96.711	96.611
2.875	97.506	97.406	97.306	2.875	97.406	97.306	97.206
2.990	97.908	97.808	97.708	2.990	97.808	97.708	97.608
3.000	98.008	97.908	97.808	3.000	97.908	97.808	97.708
3.125	98.594	98.494	98.394	3.125	98.494	98.394	98.294
3.250	99.150	99.050	98.950	3.250	99.050	98.950	98.850
3.375	99.688	99.588	99.488	3.375	99.588	99.488	99.388
3.500	100.050	99.950	99.850	3.500	99.950	99.850	99.750
3.625	100.508	100.408	100.308	3.625	100.408	100.308	100.208
3.750	101.015	100.915	100.815	3.750	100.915	100.815	100.715
3.875	101.507	101.407	101.307	3.875	101.407	101.307	101.207
3.990	101.391	101.291	101.191	3.990	101.291	101.191	101.091
4.000	101.491	101.391	101.291	4.000	101.391	101.291	101.191
4.125	101.974	101.874	101.774	4.125	101.874	101.774	101.674
4.250	102.377	102.277	102.177	4.250	102.277	102.177	102.077
4.375	102.783	102.683	102.583	4.375	102.683	102.583	102.483
4.500	103.345	103.245	103.145	4.500	103.245	103.145	103.045
4.625	103.743	103.643	103.543	4.625	103.643	103.543	103.443
4.750	101.113	101.013	100.913	4.750	101.013	100.913	100.813

All Loan Type Adjustments	
Adjusters	All Terms
NY	-0.250
Escrow Waiver	0.000
Loan Size	
\$0 - \$49,999	-2.500
\$50,000 - \$85,000	-1.375
\$85,001 - \$125,000	-0.500
\$125,001 - \$175,000	-0.375
\$175,001 - \$275,000	0.000
\$275,001 up to SC	0.125
Super Conforming	-1.500
UW Fee Buy Out Option*	
\$0 - \$49,999	-1.500
\$50,000 - \$85,000	-1.000
\$85,001 - \$125,000	-0.750
\$125,001 - \$175,000	-0.500
\$175,001 - \$275,000	-0.300
\$275,001 - Up to SC	-0.200
Super Conforming	-0.150

Applicable for all mortgages with greater than 15 year terms								
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	> 95.00%
≥ 740	0.000	-0.250	-0.250	-0.500	0.000	0.000	0.000	0.000
720 - 739	0.000	-0.250	-0.500	-0.750	0.000	0.000	0.000	0.000
700 - 719	0.000	-0.500	-1.000	-1.250	-0.500	-0.500	-0.500	-0.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.000	-0.750	-0.750	-0.750
660 - 679	0.000	-1.000	-2.250	-2.750	-2.250	-1.750	-1.750	-1.750
640 - 659	-0.500	-1.250	-2.750	-3.000	-2.750	-2.250	-2.250	-2.250
620 - 639	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750	-2.750	-2.750
< 620 *	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750	-2.750	-2.750

* A minimum required credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide

Mortgages with Subordinate Financing			
LTV Range	CLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 75.00%	≤ 80.00%	-0.375	-0.375
≤ 65.00%	80.01 - 95.00%	-0.875	-0.625
65.01 - 75.00%	80.01 - 95.00%	-1.125	-0.875
75.01 - 80.00%	75.01 - 95.00%	-1.375	-1.125
80.01 - 90.00%	81.01 - 95.00%	-1.375	-0.875
90.01 - 95.00%	91.01 - 95.00%	-0.875	-0.625
ALL	> 95.00%	-1.875	-1.875

Product Features									
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105%
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125	-4.125
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000	-2.000
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750
SC C/O Refi	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A	N/A
SC Purchase or R/T Refi	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250

Relief Refinance Mortgage Delivery Fee Cap		
RRMDFC	30/25 YR Fixed	20/15 YR Fixed
Investment	-2.000	-2.000
Owner Occupied & 2nd Home ≤ 80%	-2.000	-2.000
Owner Occupied & 2nd Home > 80%	-0.750	0.000
Exclude the following from the LLPA cap: State; Loan Size; UW Buy Out; escrow waiver; -1.500 SC LLPA		

Lock Desk Policy			
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018. Locks are accepted on loans in Registered, Submitted, U/W-Received & U/W-Approved status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.			
Flood Certification = \$10.00	UW Fee with option to buy out = \$895 *IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee	Tax Service Fee = \$70.00 (IA & ME exempt)	FHA ID# - 1358600006
For use by mortgage professionals only and should not be distributed to borrowers.			



AFR Loan Center

Lockdesk e-mail:

Lockdesk@afrwholesale.com

Lockdesk Phone:

1-877-588-2706

Lockdesk Hours:

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

11/15/2017

45 Day Lock Exp.:

11/30/2017

60 Day Lock Exp.:

12/15/2017

W. Rate Sheet Dated: 10/16/2017

Release Time: 10:00 am ET

Prices are subject to change without notice.

Home Possible & Home Possible Advantage											
30/25 Year				20 Year				15 Year			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.750	99.285	99.185	99.085	3.750	100.468	100.368	100.268	2.750	97.441	97.341	97.241
3.875	100.043	99.943	99.843	3.875	101.110	101.010	100.910	2.875	98.036	97.936	97.836
3.990	100.437	100.337	100.237	3.990	101.616	101.516	101.416	2.990	98.438	98.338	98.238
4.000	100.537	100.437	100.337	4.000	101.716	101.616	101.516	3.000	98.538	98.438	98.338
4.125	101.198	101.098	100.998	4.125	101.855	101.755	101.623	3.125	99.124	99.024	98.924
4.250	101.828	101.728	101.628	4.250	102.435	102.335	102.203	3.250	99.680	99.580	99.480
4.375	102.404	102.304	102.204	4.375	102.969	102.869	102.738	3.375	100.218	100.118	100.018
4.500	102.941	102.841	102.741	4.500	103.462	103.362	103.231	3.500	100.580	100.480	100.380
4.625	103.246	103.145	103.046	4.625	103.948	103.847	103.715	3.625	101.038	100.938	100.838
4.750	103.782	103.681	103.582	4.750	104.464	104.363	104.232	3.750	101.545	101.445	101.345
4.875	104.250	104.149	104.050	4.875	104.927	104.827	104.697	3.875	102.037	101.937	101.837
4.990	104.592	104.490	104.392	4.990	105.236	105.135	105.009	3.990	101.921	101.821	101.721
5.000	104.692	104.590	104.492	5.000	105.336	105.235	105.109	4.000	102.021	101.921	101.821
5.125	105.029	104.908	104.829	5.125	105.236	105.115	104.986	4.125	102.504	102.404	102.304
5.250	105.496	105.375	105.296	5.250	105.670	105.549	105.423	4.250	102.907	102.807	102.707
5.375	105.894	105.773	105.694	5.375	106.030	105.909	105.787	4.375	103.313	103.213	103.113
5.500	106.247	106.126	106.047	5.500	106.356	106.235	106.116	4.500	103.875	103.775	103.675
5.625	106.464	106.323	106.264	5.625	106.811	106.670	106.611	4.625	104.273	104.173	104.073
5.750	106.871	106.730	106.671	5.750	107.178	107.037	106.978	4.750	101.643	101.543	101.443

Applicable for all mortgages with greater than 15 year terms								
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 740	0.000	-0.250	-0.250	-0.500	-0.250	-0.250	-0.250	-0.750
720 - 739	0.000	-0.250	-0.500	-0.750	-0.500	-0.500	-0.500	-1.000
700 - 719	0.000	-0.500	-1.000	-1.250	-1.000	-1.000	-1.000	-1.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	-1.250	-1.500
660 - 679	0.000	-1.000	-2.250	-2.750	-2.750	-2.250	-2.250	-2.250
640 - 659	-0.500	-1.250	-2.750	-3.000	-3.250	-2.750	-2.750	-2.750
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.750

Product Features										
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105%	> 105%
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125	-4.125	-4.125
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000	-2.000	-2.000
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750
SC Purchase or R/T Refi	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250

All Loan Type Adjustments	
Adjusters	All Terms
NY	-0.250
Escrow Waiver	0.000
Texas Equity 50(a)(6)	-1.000
Super Conforming	-1.500
Loan Size	
\$0 - \$49,999	-2.500
\$50,000 - \$85,000	-1.375
\$85,001 - \$125,000	-0.500
\$125,001 - \$175,000	-0.375
\$175,001 - \$275,000	0.000
\$275,001 up to SC	0.125
UW Fee Buy Out Option*	
\$0 - \$49,999	-1.500
\$50,000 - \$85,000	-1.000
\$85,001 - \$125,000	-0.750
\$125,001 - \$175,000	-0.500
\$175,001 - \$275,000	-0.300
\$275,001 - Up to SC	-0.200

LPMI Adjust Term > 20 yr & All Manuf.					LPMI Adjust Term ≤ 20 yr				
FICO ↓ \ LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	
≥ 760	-0.700	-1.400	-1.600	-1.900	-0.550	-0.800	-1.420	-1.570	
740 - 759	-0.850	-2.000	-2.250	-2.610	-0.600	-1.020	-2.070	-2.320	
720 - 739	-1.000	-2.450	-2.800	-3.250	-0.650	-1.270	-2.620	-2.970	
700 - 719	-1.150	-2.950	-3.300	-3.850	-0.700	-1.420	-3.020	-3.420	
680 - 699	-1.350	-3.600	-4.100	-4.720	-0.800	-1.720	-3.820	-4.320	

Additional LPMI Premium Adjustments					
Product Feature ↓ \ LTV →	≥ 760	740 - 759	720 - 739	700 - 719	680 - 699
Rate/Term Refi	-0.150	-0.240	-0.300	-0.530	-0.540
Cash-Out Refi	-0.540	-0.600	-0.700	-1.000	-1.050
Second Home	-0.360	-0.390	-0.490	-0.700	-0.700
Manufactured Home	-0.540	-0.600	-0.700	-1.000	-1.050
Loan Amount > \$424,100*	-0.600	-0.660	-0.880	-1.400	-1.400
Employee Relocation	0.100	0.100	0.140	0.250	0.250
Investment Property	-1.190	-1.190	-1.330	-1.750	-1.750
*The Loan Amount adjustment does not apply in AK with loan amt \$424.1K - \$636.15K					

Lock Desk Policy			
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018. Locks are accepted on loans in Registered, Submitted, U/W-Received & U/W-Approved status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.			
Flood Certification = \$10.00	UW Fee with option to buy out = \$895 *IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee	Tax Service Fee = \$70.00 (IA & ME exempt)	FHA ID# - 1358600006
For use by mortgage professionals only and should not be distributed to borrowers.			