



AFR Loan Center

Lockdesk e-mail:

Lockdesk@afrwholesale.com

Lockdesk Phone:

1-877-588-2706

Lockdesk Hours:

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.: 11/16/2017

45 Day Lock Exp.: 12/1/2017

60 Day Lock Exp.: 12/18/2017

W. Rate Sheet Dated: 10/17/2017

Release Time: 10:00 am ET

Prices are subject to change without notice.

STANDARD GOVERNMENT PRODUCT															
30/25 Year				20 Year				15/10 Year				5/1 Arm			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.250	100.378	100.228	100.078	3.250	100.211	100.061	99.911	1.875	N/A	N/A	N/A	3.125	100.762	100.612	100.462
3.375	100.827	100.677	100.527	3.375	100.624	100.474	100.324	2.000	N/A	N/A	N/A	3.250	100.656	100.506	100.356
3.500	101.271	101.121	100.971	3.500	101.032	100.882	100.732	2.125	N/A	N/A	N/A	3.375	101.063	100.913	100.763
3.625	101.657	101.507	101.357	3.625	101.383	101.233	101.083	2.250	96.995	96.845	96.695	3.500	101.466	101.316	101.166
3.750	102.806	102.656	102.484	3.750	102.639	102.489	102.317	2.375	97.386	97.236	97.086	3.625	101.852	101.702	101.552
3.875	103.206	103.056	102.884	3.875	103.003	102.853	102.681	2.500	97.773	97.623	97.473	Margin = 2.250		Index = 1.410	
4.000	103.570	103.420	103.248	4.000	103.332	103.182	103.010	2.625	98.116	97.966	97.816				
4.125	103.860	103.710	103.539	4.125	103.586	103.436	103.264	2.750	99.887	99.737	99.587				
4.250	104.044	103.944	103.844	4.250	103.877	103.777	103.677	2.875	100.267	100.117	99.967				
4.375	104.374	104.274	104.174	4.375	104.171	104.071	103.971	3.000	100.640	100.490	100.340				
4.500	104.667	104.567	104.467	4.500	104.429	104.329	104.229	3.125	100.902	100.752	100.602				
4.625	104.895	104.795	104.695	4.625	104.621	104.521	104.421	3.250	101.796	101.646	101.496				
4.750	104.922	104.822	104.712	4.750	104.754	104.654	104.545	3.375	102.101	101.951	101.801				
4.875	105.323	105.223	105.114	4.875	105.120	105.020	104.911	3.500	102.370	102.220	102.070				
5.000	105.617	105.517	105.407	5.000	105.378	105.278	105.169	3.625	102.570	102.420	102.270				
5.125	105.844	105.744	105.635	5.125	105.570	105.470	105.361	3.750	102.838	102.688	102.538				
5.250	105.950	105.840	105.731	5.250	105.782	105.673	105.564	3.875	103.073	102.923	102.773				
5.375	106.351	106.242	106.132	5.375	106.148	106.039	105.930	4.000	103.274	103.124	102.974				
5.500	106.645	106.535	106.426	5.500	106.406	106.297	106.187	4.125	103.684	103.534	103.384				

SPECIALTY GOVERNMENT PRODUCT - Every program and property type listed in the specialty adj.															
30/25 Year				20 Year				15/10 Year				5/1 Arm			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.250	99.488	99.338	99.188	3.250	99.321	99.171	99.021	1.875	N/A	N/A	N/A	3.125	99.872	99.722	99.572
3.375	99.937	99.787	99.637	3.375	99.734	99.584	99.434	2.000	N/A	N/A	N/A	3.250	99.766	99.616	99.466
3.500	100.381	100.231	100.081	3.500	100.142	99.992	99.842	2.125	N/A	N/A	N/A	3.375	100.173	100.023	99.873
3.625	100.767	100.617	100.467	3.625	100.493	100.343	100.193	2.250	96.105	95.955	95.805	3.500	100.576	100.426	100.276
3.750	101.916	101.766	101.594	3.750	101.749	101.599	101.427	2.375	96.496	96.346	96.196	3.625	100.962	100.812	100.662
3.875	102.316	102.166	101.994	3.875	102.113	101.963	101.791	2.500	96.883	96.733	96.583	Margin = 2.250		Index = 1.410	
4.000	102.680	102.530	102.358	4.000	102.442	102.292	102.120	2.625	97.226	97.076	96.926	30 Year OTC			
4.125	102.970	102.820	102.649	4.125	102.696	102.546	102.374	2.750	98.997	98.847	98.697	Rate	30 Day	45 Day	60 Day
4.250	103.154	103.054	102.954	4.250	102.987	102.887	102.787	2.875	99.377	99.227	99.077	3.500	98.681	98.431	98.181
4.375	103.484	103.384	103.284	4.375	103.281	103.181	103.081	3.000	99.750	99.600	99.450	4.000	100.980	100.730	100.480
4.500	103.777	103.677	103.577	4.500	103.539	103.439	103.339	3.125	100.012	99.862	99.712	4.500	102.077	101.827	101.577
4.625	104.005	103.905	103.805	4.625	103.731	103.631	103.531	3.250	100.906	100.756	100.606	5.000	103.027	102.777	102.527
4.750	104.032	103.932	103.822	4.750	103.864	103.764	103.655	3.375	101.211	101.061	100.911	5.500	104.055	103.805	103.555
4.875	104.433	104.333	104.224	4.875	104.230	104.130	104.021	3.500	101.480	101.330	101.180	15 Year OTC			
5.000	104.727	104.627	104.517	5.000	104.488	104.388	104.279	3.625	101.680	101.530	101.380	Rate	30 Day	45 Day	60 Day
5.125	104.954	104.854	104.745	5.125	104.680	104.580	104.471	3.750	101.948	101.798	101.648	2.500	95.183	94.933	94.683
5.250	105.060	104.950	104.841	5.250	104.892	104.783	104.674	3.875	102.183	102.033	101.883	3.000	98.050	97.800	97.550
5.375	105.461	105.352	105.242	5.375	105.258	105.149	105.040	4.000	102.384	102.234	102.084	3.500	99.780	99.530	99.280
5.500	105.755	105.645	105.536	5.500	105.516	105.407	105.297	4.125	102.794	102.644	102.494	4.000	100.684	100.434	100.184

GOVERNMENT ADJUSTMENTS - Applies to Standard and Specialty Government Programs						
FICO Adjuster		Loan Size Adjuster		UW Fee Buy Out Option**		
				Loan Size	Standard	Streamline
FICO 720 +	0.500	\$0 - \$49,999	-2.500	\$0 - \$49,999	-1.500	-0.900
FICO 660 - 719	0.500	\$50,000 - \$85,000	-1.375	\$50,000 - \$85,000	-1.000	-0.650
FICO 640 - 659	0.000	\$85,001 - \$125,000	-0.500	\$85,001 - \$125,000	-0.750	-0.500
FICO 620 - 639	-1.000	\$125,001 - \$175,000	0.000	\$125,001 - \$175,000	-0.500	-0.300
FICO 600 - 619	-1.500	\$175,001 - \$275,000	0.375	\$175,001 - \$275,000	-0.300	-0.200
NY	-0.250	\$275,001 up to HB		\$275,001 - Up to HB	-0.200	-0.150
Non Owner Occupancy	-2.000					
USDA Streamline-Assist Refinance Option			-0.250			

Specialty Adjustment	
Manufactured Homes (OTC Exempt)	-0.500
203(k) / 203(k)s / 203(h) / Repair Escrow / VA Reno	-0.500
VA IRRRL ≤ 125.00 LTV	0.000
VA IRRRL > 125.00 LTV or No AVM	-0.750

Max USDA-GRH Rate	
Today:	10/17/2017
	4.500%

Lock Desk Policy	
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018. Locks are accepted on loans in Registered, Submitted, U/W-Received & U/W-Approved status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.	
Flood Certification = \$10.00	*UW Fee with option to buy out = \$895 / \$495 for streamline
FHA ID# - 1358600006	
For use by mortgage professionals only and should not be distributed to borrowers.	
Tax Service Fee = \$80.00 "FHA only" (IA & ME exempt)	



AFR Loan Center

Lockdesk e-mail:

Lockdesk Phone:

Lockdesk Hours:

Lockdesk@afrrwholesale.com

1-877-588-2706

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

45 Day Lock Exp.:

60 Day Lock Exp.:

11/16/2017

12/1/2017

12/18/2017

W. Rate Sheet Dated: 10/17/2017

Release Time: 10:00 am ET

Prices are subject to change without notice.

STANDARD GOVERNMENT HIGH BALANCE PRODUCT															
30/25 Year				20 Year				15/10 Year				5/1 Arm			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.250	99.378	99.228	99.078	3.250	99.211	99.061	98.911	1.875	N/A	N/A	N/A	3.125	99.07	98.925	98.775
3.375	99.827	99.677	99.527	3.375	99.624	99.474	99.324	2.000	N/A	N/A	N/A	3.250	99.66	99.506	99.356
3.500	100.271	100.121	99.971	3.500	100.032	99.882	99.732	2.125	N/A	N/A	N/A	3.375	100.06	99.913	99.763
3.625	100.657	100.507	100.357	3.625	100.383	100.233	100.083	2.250	94.995	94.845	94.695	3.500	100.47	100.316	100.166
3.750	101.431	101.281	101.109	3.750	101.264	101.114	100.942	2.375	95.386	95.236	95.086	3.625	100.85	100.702	100.552
3.875	101.831	101.681	101.509	3.875	101.628	101.478	101.306	2.500	95.773	95.623	95.473	Margin = 2.250		Index = 1.410	
4.000	102.195	102.045	101.873	4.000	101.957	101.807	101.635	2.625	96.116	95.966	95.816				
4.125	102.485	102.335	102.164	4.125	102.211	102.061	101.889	2.750	98.200	98.050	97.900				
4.250	102.232	102.132	102.032	4.250	102.065	101.965	101.865	2.875	98.580	98.430	98.280				
4.375	102.561	102.461	102.361	4.375	102.358	102.258	102.158	3.000	98.953	98.803	98.653				
4.500	102.855	102.755	102.655	4.500	102.616	102.516	102.416	3.125	99.215	99.065	98.915				
4.625	103.082	102.982	102.882	4.625	102.808	102.708	102.608	3.250	100.796	100.646	100.496				
4.750	102.109	102.009	101.900	4.750	101.942	101.842	101.733	3.375	101.101	100.951	100.801				
4.875	102.511	102.411	102.301	4.875	102.308	102.208	102.099	3.500	101.370	101.220	101.070				
5.000	102.804	102.704	102.595	5.000	102.566	102.466	102.356	3.625	101.570	101.420	101.270				
5.125	103.032	102.932	102.823	5.125	102.758	102.658	102.548	3.750	101.463	101.313	101.163				
5.250	99.700	99.590	99.481	5.250	99.532	99.423	99.314	3.875	101.698	101.548	101.398				
5.375	100.101	99.992	99.882	5.375	99.898	99.789	99.680	4.000	101.899	101.749	101.599				
5.500	100.395	100.285	100.176	5.500	100.156	100.047	99.937	4.125	102.309	102.159	102.009				

SPECIALTY GOVERNMENT HIGH BALANCE PRODUCT - Every program and property type listed in the specialty adj.															
30/25 Year				20 Year				15/10 Year				5/1 Arm			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.250	98.488	98.338	98.188	3.250	98.321	98.171	98.021	1.875	N/A	N/A	N/A	3.125	98.185	98.035	97.885
3.375	98.937	98.787	98.637	3.375	98.734	98.584	98.434	2.000	N/A	N/A	N/A	3.250	98.766	98.616	98.466
3.500	99.381	99.231	99.081	3.500	99.142	98.992	98.842	2.125	N/A	N/A	N/A	3.375	99.173	99.023	98.873
3.625	99.767	99.617	99.467	3.625	99.493	99.343	99.193	2.250	94.355	94.205	94.055	3.500	99.576	99.426	99.276
3.750	100.541	100.391	100.219	3.750	100.374	100.224	100.052	2.375	94.746	94.596	94.446	3.625	99.962	99.812	99.662
3.875	100.941	100.791	100.619	3.875	100.738	100.588	100.416	2.500	95.133	94.983	94.833	Margin = 2.250		Index = 1.410	
4.000	101.305	101.155	100.983	4.000	101.067	100.917	100.745	2.625	95.476	95.326	95.176	30 Year OTC			
4.125	101.595	101.445	101.274	4.125	101.321	101.171	100.999	2.750	97.935	97.785	97.635	Rate	30 Day	45 Day	60 Day
4.250	101.342	101.242	101.142	4.250	101.175	101.075	100.975	2.875	98.315	98.165	98.015	3.500	97.681	97.431	97.181
4.375	101.671	101.571	101.471	4.375	101.468	101.368	101.268	3.000	98.688	98.538	98.388	4.000	99.605	99.355	99.105
4.500	101.965	101.865	101.765	4.500	101.726	101.626	101.526	3.125	98.950	98.800	98.650	4.500	100.265	100.015	99.765
4.625	102.192	102.092	101.992	4.625	101.918	101.818	101.718	3.250	99.476	99.326	99.176	5.000	100.214	99.964	99.714
4.750	101.219	101.119	101.010	4.750	101.052	100.952	100.843	3.375	99.781	99.631	99.481	5.500	97.805	97.555	97.305
4.875	101.621	101.521	101.411	4.875	101.418	101.318	101.209	3.500	100.051	99.901	99.751	15 Year OTC			
5.000	101.914	101.814	101.705	5.000	101.676	101.576	101.466	3.625	100.250	100.100	99.950	Rate	30 Day	45 Day	60 Day
5.125	102.142	102.042	101.933	5.125	101.868	101.768	101.658	3.750	100.058	99.908	99.758	2.500	93.433	93.183	92.933
5.250	98.810	98.700	98.591	5.250	98.642	98.533	98.424	3.875	100.293	100.143	99.993	3.000	96.988	96.738	96.488
5.375	99.211	99.102	98.992	5.375	99.008	98.899	98.790	4.000	100.493	100.343	100.193	3.500	98.351	98.101	97.851
5.500	99.505	99.395	99.286	5.500	99.266	99.157	99.047	4.125	100.903	100.753	100.603	4.000	98.793	98.543	98.293

GOVERNMENT ADJUSTMENTS - Applies to Standard and Specialty Government Programs					
FICO Adjuster		FICO Adjuster		UW Fee Buy Out Option**	
FICO 720 +	0.500	FICO 620 - 639	-1.000	Loan Size	Standard
FICO 660 - 719	0.500	FICO 600 - 619	-1.500	HB / VA Jumbo	-0.150
FICO 640 - 659	0.000			Streamline	-0.100
NY	-0.250	Non Owner Occupancy	-2.000		
USDA Streamline-Assist Refinance Option			-0.250		

Specialty Adjustment	
Manufactured Homes (OTC Exempt)	-0.500
203(k) / 203(k)s / 203(h) / Repair Escrow	-0.500
VA IRRRL ≤ 125.00 LTV	0.000
VA IRRRL > 125.00 LTV or No AVM	-0.750

Max USDA-GRH Rate	
Today:	10/17/2017 4.500%

Lock Desk Policy			
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018 . Locks are accepted on loans in <i>Registered, Submitted, U/W-Received & U/W-Approved</i> status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.			
Flood Certification = \$10.00	*UW Fee with option to buy out = \$895 / \$495 for streamline	*IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee	FHA ID# - 1358600006
For use by mortgage professionals only and should not be distributed to borrowers.		Tax Service Fee = \$80.00 "FHA only" (IA & ME exempt)	



AFR Loan Center

Lockdesk e-mail:

Lockdesk Phone:

Lockdesk Hours:

lockdesk@afrwholesale.com

1-877-588-2706

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

11/16/2017

45 Day Lock Exp.:

12/1/2017

60 Day Lock Exp.:

12/18/2017

W. Rate Sheet Dated: 10/17/2017

Release Time: 10:00 am ET

Prices are subject to change without notice.

Conforming FNMA															
30/25 Year				20 Year				15 Year				10 Year			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.375	98.778	98.678	98.578	3.250	98.920	98.820	98.720	3.000	100.104	100.004	99.904	3.000	100.092	99.992	99.892
3.500	99.726	99.626	99.526	3.375	99.777	99.677	99.577	3.125	100.548	100.448	100.348	3.125	100.385	100.285	100.185
3.625	100.322	100.222	100.122	3.500	100.527	100.427	100.327	3.250	101.408	101.308	101.208	3.250	101.410	101.310	101.210
3.750	101.247	101.147	101.047	3.625	101.081	100.981	100.881	3.375	101.743	101.643	101.543	3.375	101.670	101.570	101.470
3.875	101.813	101.713	101.613	3.750	101.676	101.576	101.476	3.500	102.069	101.969	101.869	3.500	101.915	101.815	101.715
3.990	102.248	102.148	102.048	3.875	102.186	102.086	101.986	3.625	102.316	102.216	102.116	3.625	102.148	102.048	101.948
4.000	102.348	102.248	102.148	3.990	102.611	102.511	102.411	3.750	102.696	102.596	102.496	3.750	102.561	102.461	102.361
4.125	102.791	102.691	102.591	4.000	102.711	102.611	102.511	3.875	103.030	102.930	102.830	3.875	102.859	102.759	102.659
4.250	103.408	103.308	103.208	4.125	103.158	103.058	102.958	3.990	103.182	103.082	102.982	3.990	103.050	102.950	102.850
4.375	103.891	103.791	103.691	4.250	104.023	103.923	103.823	4.000	103.282	103.182	103.082	4.000	103.150	103.050	102.950
4.500	104.016	103.916	103.816	4.375	104.390	104.290	104.190	4.125	103.620	103.520	103.420	4.125	103.385	103.285	103.185
4.625	104.505	104.405	104.305	4.500	104.851	104.751	104.651	4.250	103.989	103.889	103.789	4.250	103.620	103.520	103.420
4.750	104.988	104.888	104.788	4.625	105.243	105.143	105.043	4.375	104.327	104.227	104.127	4.375	103.830	103.730	103.630
4.875	105.479	105.379	105.279	4.750	105.645	105.545	105.445	4.500	104.417	104.317	104.217	4.500	103.986	103.886	103.786
4.990	105.653	105.553	105.453	4.875	106.056	105.956	105.856	4.625	104.445	104.345	104.245	4.625	104.221	104.121	104.021
5.000	105.753	105.653	105.553	4.990	106.257	106.157	106.057	4.750	104.733	104.633	104.533	4.750	104.401	104.301	104.201
5.125	106.194	106.094	105.994	5.000	106.357	106.257	106.157	4.875	104.987	104.887	104.787	4.875	104.560	104.460	104.360
5.250	106.771	106.671	106.571	5.125	106.829	106.729	106.629	4.990	105.131	105.031	104.931	4.990	104.611	104.511	104.411
5.375	107.187	107.087	106.987	5.250	107.248	107.148	107.048	5.000	105.231	105.131	105.031	5.000	104.711	104.611	104.511

30/25 Year High Balance				15 Year High Balance			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
4.125	101.145	101.045	100.945	3.000	99.237	99.137	99.037
4.250	101.677	101.577	101.477	3.125	99.643	99.543	99.443
4.375	102.040	101.940	101.840	3.250	100.037	99.937	99.837
4.500	102.333	102.233	102.133	3.375	100.458	100.358	100.258
4.625	102.532	102.432	102.332	3.500	100.872	100.772	100.672
4.750	103.002	102.902	102.802	3.625	101.206	101.106	101.006
4.875	103.422	103.322	103.222	3.750	101.460	101.360	101.260
4.990	103.530	103.430	103.330	3.875	101.683	101.583	101.483
5.000	103.630	103.530	103.430	3.990	101.613	101.513	101.413
5.125	103.800	103.700	103.600	4.000	101.713	101.613	101.513
5.250	103.445	103.345	103.245	4.125	101.891	101.791	101.691
5.375	103.805	103.705	103.605	4.250	102.143	102.043	101.943
5.500	104.117	104.017	103.917	4.375	102.375	102.275	102.175
5.625	104.295	104.195	104.095	4.500	102.431	102.331	102.231
5.750	102.598	102.488	102.351	4.625	102.662	102.562	102.462
5.875	102.968	102.858	102.721	4.750	102.857	102.757	102.657
5.990	103.199	103.089	102.952	4.875	103.031	102.931	102.831
6.000	103.299	103.189	103.052	4.990	103.095	102.995	102.895
6.125	103.420	103.311	103.174	5.000	103.195	103.095	102.995

All Loan Type Adjustments	
Adjusters	All Terms
NY	-0.250
Escrow Waiver	0.000
All Subordinate Financing	-0.375
FNMA HomeStyle Renovation	-1.000
Loan Size	
\$0 - \$49,999	-2.500
\$50,000 - \$85,000	-1.375
\$85,001 - \$125,000	-0.500
\$125,001 - \$175,000	-0.375
\$175,001 - \$275,000	0.000
\$275,001 up to HB	0.125
UW Fee Buy Out Option*	
\$0 - \$49,999	-1.500
\$50,000 - \$85,000	-1.000
\$85,001 - \$125,000	-0.750
\$125,001 - \$175,000	-0.500
\$175,001 - \$275,000	-0.300
\$275,001 - Up to HB	-0.200
High Balance	-0.150

Applicable for all mortgages with greater than 15 year terms									
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.00%
≥ 740	0.000	-0.250	-0.250	-0.500	-0.250	-0.250	-0.250	-0.750	
720 - 739	0.000	-0.250	-0.500	-0.750	-0.500	-0.500	-0.500	-1.000	
700 - 719	0.000	-0.500	-1.000	-1.250	-1.000	-1.000	-1.000	-1.500	
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	-1.250	-1.500	
660 - 679	0.000	-1.000	-2.250	-2.750	-2.750	-2.250	-2.250	-2.250	
640 - 659	-0.500	-1.250	-2.750	-3.000	-3.250	-2.750	-2.750	-2.750	
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.500	
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.750	
* A minimum required credit score of 620 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide 95.01-97.00% LTV only with DU v. 9.2									

Product Features									
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.00%
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	N/A	N/A	N/A	
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	N/A	
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A	
3-4 Unit Property	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A	N/A	
Condo > 15 year*	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	
HB C/O Refi	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A	
HB Purchase or R/T Refi	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	N/A	
HB C/O with LTV over 60.00 & purchase or R/T refi with LTV over 90.00 eligible with DU 9.3 or later only applicable to detached condominiums *Not									

LPMI Adjust Term > 20 yr & All Manuf.					LPMI Adjust Term ≤ 20 yr			
FICO ↓ \ LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 760	-0.700	-1.400	-1.850	-2.460	-0.550	-0.800	-1.420	-2.070
740 - 759	-0.850	-2.000	-2.600	-3.450	-0.600	-1.020	-2.070	-3.070
720 - 739	-1.000	-2.450	-3.250	-4.350	-0.650	-1.270	-2.620	-3.970
700 - 719	-1.150	-2.950	-3.850	-5.150	-0.700	-1.420	-3.020	-4.670
680 - 699	-1.350	-3.600	-4.750	-6.360	-0.800	-1.720	-3.820	-5.870

Cash-Out Refinance				
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%
≥ 740	-0.375	-0.625	-0.625	-0.875
720 - 739	-0.375	-1.000	-1.000	-1.125
700 - 719	-0.375	-1.000	-1.000	-1.125
680 - 699	-0.375	-1.125	-1.125	-1.750
660 - 679	-0.625	-1.125	-1.125	-1.875
640 - 659	-0.625	-1.625	-1.625	-2.625
620 - 639	-0.625	-1.625	-1.625	-3.125
< 620	-1.625	-2.625	-2.625	-3.125
80.01-85.00% Only available with DU v. 9.1				

Mortgages with Subordinate Financing *			
LTV Range	CLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 65.00%	80.01% - 95.00%	-0.500	-0.250
65.01% - 75.00%	80.01% - 95.00%	-0.750	-0.500
75.01% - 95.00%	90.01% - 95.00%	-1.000	-0.750
75.01% - 90.00%	76.01% - 90.00%	-1.000	-0.750
≤ 95.00%	95.01% - 97.00%	-1.500	-1.500
* If the subordinate financing is a Community Seconds® loan, these LLPAs do not apply and the lender must use SFC 118.			

HomeReady LLPAs*	
Product Feature	LLPA Cap
LTV > 80% and credit score ≥ 680	-0.250
All other LTV & FICO combos	-1.750
*The above caps do not include the following LLPAs: State; Extension; LPMI, Loan Size	

Additional LPMI Premium Adjustments					
Product Feature ↓ \ FICO →	≥ 760	740 - 759	720 - 739	700 - 719	680 - 699
Rate/Term Refi	-0.150	-0.240	-0.300	-0.530	-0.540
Cash-Out Refi	-0.540	-0.600	-0.700	-1.000	-1.050
Second Home	-0.360	-0.390	-0.490	-0.700	-0.700
Manufactured Home	-0.540	-0.600	-0.700	-1.000	-1.050
Loan Amount > \$424,100*	-0.600	-0.660	-0.880	-1.400	-1.400
Employee Relocation	0.100	0.100	0.140	0.250	0.250
Investment Property	-1.190	-1.190	-1.330	-1.750	-1.750
*The Loan Amount adjustment does not apply in AK with loan amt \$424.1K - \$636.15K					



AFR Loan Center

Lockdesk e-mail:

Lockdesk Phone:

Lockdesk Hours:

lockdesk@afrrwholesale.com

1-877-588-2706

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

45 Day Lock Exp.:

60 Day Lock Exp.:

11/16/2017

12/1/2017

12/18/2017

W. Rate Sheet Dated: 10/17/2017

Release Time: 10:00 am ET

Prices are subject to change without notice.

FNMA DU Refi Plus															
30/25 Year								20 Year							
≤ 105% LTV				> 105% LTV				≤ 105% LTV				> 105% LTV			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.375	95.562	95.462	95.362	3.125	N/A	N/A	N/A	3.250	96.584	96.484	96.384	3.375	95.244	95.144	95.044
3.500	96.669	96.569	96.469	3.250	N/A	N/A	N/A	3.375	97.422	97.322	97.222	3.500	96.692	96.592	96.492
3.625	97.376	97.276	97.176	3.375	93.614	93.514	93.414	3.500	98.277	98.177	98.077	3.625	97.631	97.531	97.431
3.750	98.151	98.051	97.951	3.500	95.111	95.011	94.911	3.625	98.831	98.731	98.631	3.750	98.388	98.288	98.188
3.875	98.859	98.759	98.659	3.625	96.065	95.965	95.865	3.750	99.383	99.283	99.183	3.875	98.954	98.854	98.754
3.990	99.427	99.327	99.227	3.750	96.936	96.836	96.736	3.875	99.936	99.836	99.736	3.990	99.296	99.196	99.096
4.000	99.527	99.427	99.327	3.875	97.902	97.802	97.702	3.990	100.361	100.261	100.161	4.000	99.396	99.296	99.196
4.125	100.119	100.019	99.919	3.990	98.707	98.607	98.507	4.000	100.461	100.361	100.261	4.125	100.109	100.009	99.909
4.250	100.704	100.604	100.504	4.000	98.807	98.707	98.607	4.125	100.908	100.808	100.708	4.250	100.734	100.634	100.534
4.375	101.246	101.146	101.046	4.125	99.613	99.513	99.413	4.250	101.710	101.610	101.510	4.375	101.201	101.101	101.001
4.500	101.766	101.666	101.566	4.250	100.572	100.472	100.372	4.375	102.090	101.990	101.890	4.500	101.589	101.489	101.389
4.625	102.255	102.155	102.055	4.375	101.320	101.220	101.120	4.500	102.601	102.501	102.401	4.625	101.906	101.806	101.706
4.750	102.738	102.638	102.538	4.500	102.032	101.932	101.832	4.625	102.993	102.893	102.793	4.750	102.469	102.369	102.269
4.875	103.229	103.129	103.029	4.625	102.707	102.607	102.507	4.750	103.395	103.295	103.195	4.875	103.040	102.940	102.840
4.990	103.403	103.303	103.203	4.750	103.339	103.239	103.139	4.875	103.806	103.706	103.606	4.990	103.193	103.093	102.993
5.000	103.503	103.403	103.303	4.875	103.883	103.783	103.683	4.990	104.007	103.907	103.807	5.000	103.293	103.193	103.093
5.125	103.944	103.844	103.744	4.990	104.086	103.986	103.886	5.000	104.107	104.007	103.907	5.125	103.657	103.557	103.457
5.250	104.521	104.421	104.321	5.000	104.186	104.086	103.986	5.125	104.579	104.479	104.379	5.250	104.185	104.085	103.985
5.375	104.937	104.837	104.737	5.125	104.705	104.605	104.505	5.250	104.998	104.898	104.798	5.375	104.645	104.545	104.445

15 Year								10 Year							
≤ 105% LTV				> 105% LTV				≤ 105% LTV				> 105% LTV			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.000	99.237	99.137	99.037	3.000	95.964	95.864	95.764	3.000	97.792	97.692	97.592	3.000	95.788	95.688	95.588
3.125	99.643	99.543	99.443	3.125	96.533	96.433	96.333	3.125	98.085	97.985	97.885	3.125	96.347	96.247	96.147
3.250	100.037	99.937	99.837	3.250	97.666	97.566	97.466	3.250	99.110	99.010	98.910	3.250	97.480	97.380	97.280
3.375	100.458	100.358	100.258	3.375	98.190	98.090	97.990	3.375	99.370	99.270	99.170	3.375	98.004	97.904	97.804
3.500	100.872	100.772	100.672	3.500	98.721	98.621	98.521	3.500	99.615	99.515	99.415	3.500	98.515	98.415	98.315
3.625	101.206	101.106	101.006	3.625	99.183	99.083	98.983	3.625	99.848	99.748	99.648	3.625	98.977	98.877	98.777
3.750	101.460	101.360	101.260	3.750	99.604	99.504	99.404	3.750	100.261	100.161	100.061	3.750	99.398	99.298	99.198
3.875	101.683	101.583	101.483	3.875	99.976	99.876	99.776	3.875	100.559	100.459	100.359	3.875	99.770	99.670	99.570
3.990	101.613	101.513	101.413	3.990	100.370	100.270	100.170	3.990	100.750	100.650	100.550	3.990	100.154	100.054	99.954
4.000	101.713	101.613	101.513	4.000	100.470	100.370	100.270	4.000	100.850	100.750	100.650	4.000	100.254	100.154	100.054
4.125	101.891	101.791	101.691	4.125	100.890	100.790	100.690	4.125	101.085	100.985	100.885	4.125	100.705	100.605	100.505
4.250	102.143	102.043	101.943	4.250	101.298	101.198	101.098	4.250	101.320	101.220	101.120	4.250	101.112	101.012	100.912
4.375	102.375	102.275	102.175	4.375	101.670	101.570	101.470	4.375	101.530	101.430	101.330	4.375	101.484	101.384	101.284
4.500	102.431	102.331	102.231	4.500	101.774	101.674	101.574	4.500	101.686	101.586	101.486	4.500	101.588	101.488	101.388
4.625	102.662	102.562	102.462	4.625	101.931	101.831	101.731	4.625	101.921	101.821	101.721	4.625	101.746	101.646	101.546
4.750	102.857	102.757	102.657	4.750	102.249	102.149	102.049	4.750	102.101	102.001	101.901	4.750	102.063	101.963	101.863
4.875	103.031	102.931	102.831	4.875	102.529	102.429	102.329	4.875	102.260	102.160	102.060	4.875	102.343	102.243	102.143
4.990	103.095	102.995	102.895	4.990	102.699	102.599	102.499	4.990	102.311	102.211	102.111	4.990	102.513	102.413	102.313
5.000	103.195	103.095	102.995	5.000	102.799	102.699	102.599	5.000	102.411	102.311	102.211	5.000	102.613	102.513	102.413

Applicable for all mortgages with greater than 15 year terms										
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	>105.00%
≥ 740	0.000	-0.250	-0.250	-0.250	0.000	0.000	0.000	0.000	0.000	0.000
720 - 739	0.000	-0.250	-0.250	-0.250	0.000	0.000	0.000	0.000	0.000	0.000
700 - 719	0.000	-0.500	-0.750	-0.750	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
680 - 699	0.000	-0.500	-0.750	-0.750	-0.750	-0.750	-0.750	-0.500	-0.500	-0.500
660 - 679	0.000	-1.000	-1.500	-1.750	-1.750	-1.750	-1.750	-1.250	-1.250	-1.250
640 - 659	-0.500	-1.250	-2.000	-2.250	-2.250	-2.250	-2.250	-1.750	-1.750	-1.750
620 - 639	-0.500	-1.500	-2.500	-2.750	-2.750	-2.750	-2.750	-2.500	-2.500	-2.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000

* A minimum required credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide: 95.01-97.00% LTV only with DU v. 9.2

LLPA Cap		
Characteristic	30/25 yr	20 - 10 yr
Owner Occupied LTV < 80%	2.000	2.000
Owner Occupied LTV ≥ 80%	0.750	0.000
Investment & 2nd Home LTV ≤ 105%	2.000	2.000
Investment & 2nd Home LTV > 105%	2.000	1.500
Exclude the following from the LLPA cap: State; Loan Size; UW Buy Out; escrow waiver; -1.500 HB LLPA		

Product Features										
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
High-LTV ≤ 30 YR	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-1.000
High-LTV ≤ 20 YR	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-0.500
High-LTV ≤ 15 YR	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-0.500
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125	-4.125	-4.125
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
Condo > 15 year*	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750

*Not applicable to detached condominiums

All Loan Type Adjustments			
Adjusters	All Terms	Adjusters	All Terms
NY	-0.250	High Balance	-1.500
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	0.000	Escrow Waiver	0.000
All Subordinate Financing	-0.375	UW Fee Buy Out Option	
Loan Size Adjuster		Loan Size	Standard
\$0 - \$49,999	-2.500	\$0 - \$49,999	-1.500
\$50,000 - \$85,000	-1.375	\$50,000 - \$85,000	-1.000
\$85,001 - \$125,000	-0.500	\$85,001 - \$125,000	-0.750
\$125,001 - \$175,000	-0.375	\$125,001 - \$175,000	-0.500
\$175,001 - \$275,000	0.000	\$175,001 - \$275,000	-0.300
\$275,001 up to HB	0.125	\$275,001 - Up to HB	-0.200
		High Balance	-0.150

Mortgages with Subordinate Financing *			
LTV Range	CLTV Range	Credit Score < 720	Credit Score ≥ 720
65.01% – 75.00%	90.01% – 95.00%	-0.500	-0.250
75.01% – 95.00%	90.01% – 95.00%	-0.500	-0.250
75.01% – 90.00%	76.01% – 90.00%	-0.250	0.000
Any	>95.00%	-1.500	-1.500

* If the subordinate financing is a Community Seconds® loan, these LLPAs do not apply and the lender must use SFC 118.



AFR Loan Center

Lockdesk e-mail:

Lockdesk Phone:

Lockdesk Hours:

Lockdesk@afrownline.com

1-877-588-2706

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

11/16/2017

45 Day Lock Exp.:

12/1/2017

60 Day Lock Exp.:

12/18/2017

W. Rate Sheet Dated: 10/17/2017

Release Time: 10:00 am ET

Prices are subject to change without notice.

Conforming FHLMC											
30/25 Year				20 Year				15 Year			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.750	101.247	101.147	101.047	3.750	101.878	101.778	101.677	2.750	99.092	98.992	98.892
3.875	101.813	101.713	101.613	3.875	102.522	102.422	102.319	2.875	99.612	99.512	99.412
3.990	102.248	102.148	102.048	3.990	103.030	102.930	102.825	2.990	100.004	99.904	99.804
4.000	102.348	102.248	102.148	4.000	103.130	103.030	102.925	3.000	100.104	100.004	99.904
4.125	102.791	102.691	102.591	4.125	103.274	103.174	103.032	3.125	100.548	100.448	100.348
4.250	103.408	103.308	103.208	4.250	104.023	103.923	103.780	3.250	101.408	101.308	101.208
4.375	103.891	103.791	103.691	4.375	104.394	104.294	104.152	3.375	101.743	101.643	101.543
4.500	104.373	104.273	104.173	4.500	104.890	104.790	104.648	3.500	102.077	101.977	101.877
4.625	104.730	104.629	104.530	4.625	105.409	105.308	105.162	3.625	102.535	102.435	102.335
4.750	105.270	105.168	105.070	4.750	105.928	105.827	105.682	3.750	103.043	102.943	102.843
4.875	105.740	105.639	105.540	4.875	106.394	106.293	106.150	3.875	103.536	103.436	103.336
4.990	106.084	105.982	105.884	4.990	106.705	106.604	106.465	3.990	103.420	103.320	103.220
5.000	106.184	106.082	105.984	5.000	106.805	106.704	106.565	4.000	103.520	103.420	103.320
5.125	106.555	106.433	106.334	5.125	106.719	106.598	106.437	4.125	104.003	103.903	103.803
5.250	107.024	106.903	106.808	5.250	107.155	107.034	106.877	4.250	104.408	104.308	104.208
5.375	107.425	107.304	107.211	5.375	107.518	107.398	107.244	4.375	104.816	104.716	104.616
5.500	107.780	107.659	107.571	5.500	107.846	107.725	107.574	4.500	105.380	105.280	105.180
5.625	107.961	107.820	107.745	5.625	108.265	108.124	108.049	4.625	105.779	105.679	105.579
5.750	108.370	108.229	108.157	5.750	108.634	108.493	108.420	4.750	106.334	106.231	106.134

Applicable for all mortgages with greater than 15 year terms								
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97%
≥ 740	0.000	-0.250	-0.250	-0.500	-0.250	-0.250	-0.250	-0.750
720 - 739	0.000	-0.250	-0.500	-0.750	-0.500	-0.500	-0.500	-1.000
700 - 719	0.000	-0.500	-1.000	-1.250	-1.000	-1.000	-1.000	-1.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	-1.250	-1.500
660 - 679	0.000	-1.000	-2.250	-2.750	-2.750	-2.250	-2.250	-2.250
640 - 659	-0.500	-1.250	-2.750	-3.000	-3.250	-2.750	-2.750	-2.750
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.750

Program Features								
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750
SC Fixed C/O Refi	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A
SC Fixed Purchase or R/T Refi	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250
SC C/O with LTV over 60.00 & purchase or R/T refi with LTV over 90.00 eligible with DU 9.3 or later only								

Mortgages with Subordinate Financing			
LTV Range	CLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 75.00%	≤ 80.00%	-0.375	-0.375
≤ 65.00%	80.01 - 95.00%	-0.875	-0.625
65.01 - 75.00%	80.01 - 95.00%	-1.125	-0.875
75.01 - 95.00%	75.01 - 95.00%	-1.375	-1.125

LPMI Adjust Term > 20 yr & All Manuf.					LPMI Adjust Term ≤ 20 yr			
FICO ↓ \ LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 760	-0.700	-1.400	-1.850	-2.460	-0.550	-0.800	-1.420	-2.070
740 - 759	-0.850	-2.000	-2.600	-3.450	-0.600	-1.020	-2.070	-3.070
720 - 739	-1.000	-2.450	-3.250	-4.350	-0.650	-1.270	-2.620	-3.970
700 - 719	-1.150	-2.950	-3.850	-5.150	-0.700	-1.420	-3.020	-4.670
680 - 699	-1.350	-3.600	-4.750	-6.360	-0.800	-1.720	-3.820	-5.870

All Loan Type Adjustments	
Adjusters	All Terms
NY	-0.250
Escrow Waiver	0.000
Texas Equity 50(a)(6)	-1.000
Super Conforming	-1.500
Loan Size	
\$0 - \$49,999	-2.500
\$50,000 - \$85,000	-1.375
\$85,001 - \$125,000	-0.500
\$125,001 - \$175,000	-0.375
\$175,001 - \$275,000	0.000
\$275,001 up to SC	0.125
UW Fee Buy Out Option*	
\$0 - \$49,999	-1.500
\$50,000 - \$85,000	-1.000
\$85,001 - \$125,000	-0.750
\$125,001 - \$175,000	-0.500
\$175,001 - \$275,000	-0.300
\$275,001 - Up to SC	-0.200
Super Conforming	-0.150

Cash-Out Refinance				
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%
≥ 740	-0.375	-0.625	-0.625	-0.875
720 - 739	-0.375	-1.000	-1.000	-1.125
700 - 719	-0.375	-1.000	-1.000	-1.125
680 - 699	-0.375	-1.125	-1.125	-1.750
660 - 679	-0.625	-1.125	-1.125	-1.875
640 - 659	-0.625	-1.625	-1.625	-2.625
620 - 639	-0.625	-1.625	-1.625	-3.125
< 620	-1.625	-2.625	-2.625	-3.125

Additional LPMI Premium Adjustments					
Product Feature ↓ \ FICO →	≥ 760	740 - 759	720 - 739	700 - 719	680 - 699
Rate/Term Refi	-0.150	-0.240	-0.300	-0.530	-0.540
Cash-Out Refi	-0.540	-0.600	-0.700	-1.000	-1.050
Second Home	-0.360	-0.390	-0.490	-0.700	-0.700
Manufactured Home	-0.540	-0.600	-0.700	-1.000	-1.050
Loan Amount > \$424,100*	-0.600	-0.660	-0.880	-1.400	-1.400
Employee Relocation	0.100	0.100	0.140	0.250	0.250
Investment Property	-1.190	-1.190	-1.330	-1.750	-1.750
*The Loan Amount adjustment does not apply in AK with loan amt \$424.1K - \$636.15K					

Lock Desk Policy			
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018. Locks are accepted on loans in Registered, Submitted, U/W-Received & U/W-Approved status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.			
Flood Certification = \$10.00	UW Fee with option to buy out = \$895 *IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee	Tax Service Fee = \$70.00 (IA & ME exempt)	FHA ID# - 1358600006
For use by mortgage professionals only and should not be distributed to borrowers.			



AFR Loan Center

Lockdesk e-mail:

Lockdesk Phone:

Lockdesk Hours:

Lockdesk@afrrwholesale.com

1-877-588-2706

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

11/16/2017

45 Day Lock Exp.:

12/1/2017

60 Day Lock Exp.:

12/18/2017

W. Rate Sheet Dated: 10/17/2017

Release Time: 10:00 am ET

Prices are subject to change without notice.

FHLMC Open Access															
30/25 Year								20 Year							
≤ 105% LTV				> 105% LTV				≤ 105% LTV				> 105% LTV			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.750	98.566	98.466	98.366	3.750	98.466	98.366	98.266	3.750	99.798	99.698	99.597	3.750	99.698	99.598	99.497
3.875	99.338	99.238	99.138	3.875	99.238	99.138	99.038	3.875	100.442	100.342	100.239	3.875	100.342	100.242	100.139
3.990	99.733	99.633	99.533	3.990	99.633	99.533	99.433	3.990	100.950	100.850	100.745	3.990	100.850	100.750	100.645
4.000	99.833	99.733	99.633	4.000	99.733	99.633	99.533	4.000	101.050	100.950	100.845	4.000	100.950	100.850	100.745
4.125	100.498	100.398	100.298	4.125	100.398	100.298	100.198	4.125	101.194	101.094	100.952	4.125	101.094	100.994	100.852
4.250	101.130	101.030	100.930	4.250	101.030	100.930	100.830	4.250	101.777	101.677	101.534	4.250	101.677	101.577	101.434
4.375	101.709	101.609	101.509	4.375	101.609	101.509	101.409	4.375	102.314	102.214	102.072	4.375	102.214	102.114	101.972
4.500	102.250	102.150	102.050	4.500	102.150	102.050	101.950	4.500	102.810	102.710	102.568	4.500	102.710	102.610	102.468
4.625	102.607	102.506	102.407	4.625	102.507	102.406	102.307	4.625	103.329	103.228	103.082	4.625	103.229	103.128	102.982
4.750	103.147	103.045	102.947	4.750	103.047	102.945	102.847	4.750	103.848	103.747	103.602	4.750	103.748	103.647	103.502
4.875	103.617	103.516	103.417	4.875	103.517	103.416	103.317	4.875	104.314	104.213	104.070	4.875	104.214	104.113	103.970
4.990	103.961	103.859	103.761	4.990	103.861	103.759	103.661	4.990	104.625	104.524	104.385	4.990	104.525	104.424	104.285
5.000	104.061	103.959	103.861	5.000	103.961	103.859	103.761	5.000	104.725	104.624	104.485	5.000	104.625	104.524	104.385
5.125	104.432	104.310	104.211	5.125	104.332	104.210	104.111	5.125	104.639	104.518	104.357	5.125	104.539	104.418	104.257
5.250	104.901	104.780	104.685	5.250	104.801	104.680	104.585	5.250	105.075	104.954	104.797	5.250	104.975	104.854	104.697
5.375	105.302	105.181	105.088	5.375	105.202	105.081	104.988	5.375	105.438	105.318	105.164	5.375	105.338	105.218	105.064
5.500	105.657	105.536	105.448	5.500	105.557	105.436	105.348	5.500	105.766	105.645	105.494	5.500	105.666	105.545	105.394
5.625	105.838	105.697	105.622	5.625	105.738	105.597	105.522	5.625	106.185	106.044	105.969	5.625	106.085	105.944	105.869
5.750	106.247	106.106	106.034	5.750	106.147	106.006	105.934	5.750	106.554	106.413	106.340	5.750	106.454	106.313	106.240

15 Year							
≤ 105% LTV				> 105% LTV			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
2.750	96.739	96.639	96.539	2.750	96.639	96.539	96.439
2.875	97.337	97.237	97.137	2.875	97.237	97.137	97.037
2.990	97.706	97.606	97.506	2.990	97.606	97.506	97.406
3.000	97.806	97.706	97.606	3.000	97.706	97.606	97.506
3.125	98.393	98.293	98.193	3.125	98.293	98.193	98.093
3.250	98.950	98.850	98.750	3.250	98.850	98.750	98.650
3.375	99.488	99.388	99.288	3.375	99.388	99.288	99.188
3.500	99.947	99.847	99.747	3.500	99.847	99.747	99.647
3.625	100.405	100.305	100.205	3.625	100.305	100.205	100.105
3.750	100.913	100.813	100.713	3.750	100.813	100.713	100.613
3.875	101.406	101.306	101.206	3.875	101.306	101.206	101.106
3.990	101.290	101.190	101.090	3.990	101.190	101.090	100.990
4.000	101.390	101.290	101.190	4.000	101.290	101.190	101.090
4.125	101.873	101.773	101.673	4.125	101.773	101.673	101.573
4.250	102.278	102.178	102.078	4.250	102.178	102.078	101.978
4.375	102.686	102.586	102.486	4.375	102.586	102.486	102.386
4.500	103.250	103.150	103.050	4.500	103.150	103.050	102.950
4.625	103.649	103.549	103.449	4.625	103.549	103.449	103.349
4.750	104.204	104.104	104.004	4.750	104.104	104.004	103.904

All Loan Type Adjustments	
Adjusters	All Terms
NY	-0.250
Escrow Waiver	0.000
Loan Size	
\$0 - \$49,999	-2.500
\$50,000 - \$85,000	-1.375
\$85,001 - \$125,000	-0.500
\$125,001 - \$175,000	-0.375
\$175,001 - \$275,000	0.000
\$275,001 up to SC	0.125
Super Conforming	-1.500
UW Fee Buy Out Option*	
\$0 - \$49,999	-1.500
\$50,000 - \$85,000	-1.000
\$85,001 - \$125,000	-0.750
\$125,001 - \$175,000	-0.500
\$175,001 - \$275,000	-0.300
\$275,001 - Up to SC	-0.200
Super Conforming	-0.150

Applicable for all mortgages with greater than 15 year terms								
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	> 95.00%
≥ 740	0.000	-0.250	-0.250	-0.500	0.000	0.000	0.000	0.000
720 - 739	0.000	-0.250	-0.500	-0.750	0.000	0.000	0.000	0.000
700 - 719	0.000	-0.500	-1.000	-1.250	-0.500	-0.500	-0.500	-0.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.000	-0.750	-0.750	-0.750
660 - 679	0.000	-1.000	-2.250	-2.750	-2.250	-1.750	-1.750	-1.750
640 - 659	-0.500	-1.250	-2.750	-3.000	-2.750	-2.250	-2.250	-2.250
620 - 639	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750	-2.750	-2.750
< 620 *	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750	-2.750	-2.750

* A minimum required credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide

Mortgages with Subordinate Financing			
LTV Range	CLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 75.00%	≤ 80.00%	-0.375	-0.375
≤ 65.00%	80.01 - 95.00%	-0.875	-0.625
65.01 - 75.00%	80.01 - 95.00%	-1.125	-0.875
75.01 - 80.00%	75.01 - 95.00%	-1.375	-1.125
80.01 - 90.00%	81.01 - 95.00%	-1.375	-0.875
90.01 - 95.00%	91.01 - 95.00%	-0.875	-0.625
ALL	> 95.00%	-1.875	-1.875

Product Features										
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105%	> 105%
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-2.000
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125	-4.125	-4.125
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000	-2.000	-2.000
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750
SC C/O Refi	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A	N/A	N/A
SC Purchase or R/T Refi	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250

Relief Refinance Mortgage Delivery Fee Cap		
RRMDFC	30/25 YR Fixed	20/15 YR Fixed
Investment	-2.000	-2.000
Owner Occupied & 2nd Home ≤ 80%	-2.000	-2.000
Owner Occupied & 2nd Home > 80%	-0.750	0.000
Exclude the following from the LLPA cap: State; Loan Size; UW Buy Out; escrow waiver; -1.500 SC LLPA		

Lock Desk Policy		
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018. Locks are accepted on loans in Registered, Submitted, U/W-Received & U/W-Approved status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.		
Flood Certification = \$10.00	UW Fee with option to buy out = \$895 *IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee	Tax Service Fee = \$70.00 (IA & ME exempt)
For use by mortgage professionals only and should not be distributed to borrowers.		FHA ID# - 1358600006



AFR Loan Center

Lockdesk e-mail:

Lockdesk@afrwholesale.com

Lockdesk Phone:

1-877-588-2706

Lockdesk Hours:

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

11/16/2017

45 Day Lock Exp.:

12/1/2017

60 Day Lock Exp.:

12/18/2017

W. Rate Sheet Dated: 10/17/2017

Release Time: 10:00 am ET

Prices are subject to change without notice.

Home Possible & Home Possible Advantage											
30/25 Year				20 Year				15 Year			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.750	99.096	98.996	98.896	3.750	100.328	100.228	100.127	2.750	97.269	97.169	97.069
3.875	99.868	99.768	99.668	3.875	100.972	100.872	100.769	2.875	97.867	97.767	97.667
3.990	100.263	100.163	100.063	3.990	101.480	101.380	101.275	2.990	98.236	98.136	98.036
4.000	100.363	100.263	100.163	4.000	101.580	101.480	101.375	3.000	98.336	98.236	98.136
4.125	101.028	100.928	100.828	4.125	101.724	101.624	101.482	3.125	98.923	98.823	98.723
4.250	101.660	101.560	101.460	4.250	102.307	102.207	102.064	3.250	99.480	99.380	99.280
4.375	102.239	102.139	102.039	4.375	102.844	102.744	102.602	3.375	100.018	99.918	99.818
4.500	102.780	102.680	102.580	4.500	103.340	103.240	103.098	3.500	100.477	100.377	100.277
4.625	103.137	103.036	102.937	4.625	103.859	103.758	103.612	3.625	100.935	100.835	100.735
4.750	103.677	103.575	103.477	4.750	104.378	104.277	104.132	3.750	101.443	101.343	101.243
4.875	104.147	104.046	103.947	4.875	104.844	104.743	104.600	3.875	101.936	101.836	101.736
4.990	104.491	104.389	104.291	4.990	105.155	105.054	104.915	3.990	101.820	101.720	101.620
5.000	104.591	104.489	104.391	5.000	105.255	105.154	105.015	4.000	101.920	101.820	101.720
5.125	104.962	104.840	104.741	5.125	105.169	105.048	104.887	4.125	102.403	102.303	102.203
5.250	105.431	105.310	105.215	5.250	105.605	105.484	105.327	4.250	102.808	102.708	102.608
5.375	105.832	105.711	105.618	5.375	105.968	105.848	105.694	4.375	103.216	103.116	103.016
5.500	106.187	106.066	105.978	5.500	106.296	106.175	106.024	4.500	103.780	103.680	103.580
5.625	106.368	106.227	106.152	5.625	106.715	106.574	106.499	4.625	104.179	104.079	103.979
5.750	106.777	106.636	106.564	5.750	107.084	106.943	106.870	4.750	101.734	101.631	101.534

Applicable for all mortgages with greater than 15 year terms								
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 740	0.000	-0.250	-0.250	-0.500	-0.250	-0.250	-0.250	-0.750
720 - 739	0.000	-0.250	-0.500	-0.750	-0.500	-0.500	-0.500	-1.000
700 - 719	0.000	-0.500	-1.000	-1.250	-1.000	-1.000	-1.000	-1.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	-1.250	-1.500
660 - 679	0.000	-1.000	-2.250	-2.750	-2.750	-2.250	-2.250	-2.250
640 - 659	-0.500	-1.250	-2.750	-3.000	-3.250	-2.750	-2.750	-2.750
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.750

Mortgages with Subordinate Financing			
LTV Range	CLTV Range	Credit Score < 720	Credit Score ≥ 720
All	All	-0.500	-0.500

HP & HPA LLPA Cap		
FICO ↓ \ LTV →	≤80%	>80%
≥ 680	1.500	0.000
< 680	1.500	1.500
Excluded from Cap: State, Loan Size, Super Conforming "-1.500", LPMI		

Product Features										
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105%	> 105%
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125	-4.125	-4.125
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000	-2.000	-2.000
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750
SC Purchase or R/T Refi	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250

All Loan Type Adjustments	
Adjusters	All Terms
NY	-0.250
Escrow Waiver	0.000
Texas Equity 50(a)(6)	-1.000
Super Conforming	-1.500
Loan Size	
\$0 - \$49,999	-2.500
\$50,000 - \$85,000	-1.375
\$85,001 - \$125,000	-0.500
\$125,001 - \$175,000	-0.375
\$175,001 - \$275,000	0.000
\$275,001 up to SC	0.125
UW Fee Buy Out Option*	
\$0 - \$49,999	-1.500
\$50,000 - \$85,000	-1.000
\$85,001 - \$125,000	-0.750
\$125,001 - \$175,000	-0.500
\$175,001 - \$275,000	-0.300
\$275,001 - Up to SC	-0.200

LPMI Adjust Term > 20 yr & All Manuf.					LPMI Adjust Term ≤ 20 yr			
FICO ↓ \ LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 760	-0.700	-1.400	-1.600	-1.900	-0.550	-0.800	-1.420	-1.570
740 - 759	-0.850	-2.000	-2.250	-2.610	-0.600	-1.020	-2.070	-2.320
720 - 739	-1.000	-2.450	-2.800	-3.250	-0.650	-1.270	-2.620	-2.970
700 - 719	-1.150	-2.950	-3.300	-3.850	-0.700	-1.420	-3.020	-3.420
680 - 699	-1.350	-3.600	-4.100	-4.720	-0.800	-1.720	-3.820	-4.320

Additional LPMI Premium Adjustments					
Product Feature ↓ \ LTV →	≥ 760	740 - 759	720 - 739	700 - 719	680 - 699
Rate/Term Refi	-0.150	-0.240	-0.300	-0.530	-0.540
Cash-Out Refi	-0.540	-0.600	-0.700	-1.000	-1.050
Second Home	-0.360	-0.390	-0.490	-0.700	-0.700
Manufactured Home	-0.540	-0.600	-0.700	-1.000	-1.050
Loan Amount > \$424,100*	-0.600	-0.660	-0.880	-1.400	-1.400
Employee Relocation	0.100	0.100	0.140	0.250	0.250
Investment Property	-1.190	-1.190	-1.330	-1.750	-1.750
*The Loan Amount adjustment does not apply in AK with loan amt \$424.1K - \$636.15K					

Lock Desk Policy			
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018. Locks are accepted on loans in Registered, Submitted, U/W-Received & U/W-Approved status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.			
Flood Certification = \$10.00	UW Fee with option to buy out = \$895 *IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee	Tax Service Fee = \$70.00 (IA & ME exempt)	FHA ID# - 1358600006
For use by mortgage professionals only and should not be distributed to borrowers.			