[AFR Loan Center](#)
Lockdesk e-mail: Lockdesk@afrwholesale.com
Lockdesk Phone: 1-877-588-2706
Lockdesk Hours: 10:00 am ET - 11:00 pm ET

30 Day Lock Exp.: **11/27/2017**
45 Day Lock Exp.: **12/8/2017**
60 Day Lock Exp.: **12/26/2017**

W. Rate Sheet Dated: 10/24/2017 **Release Time: 10:00 am ET** Prices are subject to change without notice.

STANDARD GOVERNMENT PRODUCT

30/25 Year				20 Year				15/10 Year				5/1 Arm			
Rate	**30 Day**	**45 Day**	**60 Day**	**Rate**	**30 Day**	**45 Day**	**60 Day**	**Rate**	**30 Day**	**45 Day**	**60 Day**	**Rate**	**30 Day**	**45 Day**	**60 Day**
3.250	100.018	99.868	99.718	3.250	99.851	99.701	99.551	1.875	N/A	N/A	N/A	3.125	101.012	100.862	100.712
3.375	100.467	100.317	100.167	3.375	100.264	100.114	99.964	2.000	N/A	N/A	N/A	3.250	100.906	100.756	100.606
3.500	100.912	100.762	100.612	3.500	100.673	100.523	100.373	2.125	N/A	N/A	N/A	3.375	101.313	101.163	101.013
3.625	101.297	101.147	100.997	3.625	101.023	100.873	100.723	2.250	96.784	96.634	96.484	3.500	101.716	101.566	101.416
3.750	102.572	102.416	102.259	3.750	102.405	102.248	102.092	2.375	97.176	97.026	96.876	3.625	102.102	101.952	101.802
3.875	102.971	102.815	102.659	3.875	102.768	102.612	102.456	2.500	97.562	97.412	97.262	Margin = 2.250		Index = 1.420	
4.000	103.336	103.179	103.023	4.000	103.097	102.941	102.785	2.625	97.905	97.755	97.605				
4.125	103.626	103.470	103.314	4.125	103.352	103.196	103.039	2.750	99.856	99.706	99.556				
4.250	104.013	103.913	103.813	4.250	103.846	103.746	103.646	2.875	100.236	100.086	99.936				
4.375	104.342	104.242	104.142	4.375	104.139	104.039	103.939	3.000	100.609	100.459	100.309				
4.500	104.636	104.536	104.436	4.500	104.397	104.297	104.197	3.125	100.871	100.721	100.571				
4.625	104.863	104.763	104.663	4.625	104.589	104.489	104.389	3.250	101.784	101.634	101.484				
4.750	104.953	104.828	104.728	4.750	104.786	104.661	104.561	3.375	102.089	101.939	101.789				
4.875	105.355	105.230	105.130	4.875	105.152	105.027	104.927	3.500	102.359	102.209	102.059				
5.000	105.648	105.523	105.423	5.000	105.410	105.285	105.185	3.625	102.558	102.408	102.258				
5.125	105.876	105.751	105.651	5.125	105.602	105.477	105.377	3.750	102.885	102.735	102.585				
5.250	106.168	106.068	105.968	5.250	106.001	105.901	105.801	3.875	103.120	102.970	102.820				
5.375	106.570	106.470	106.370	5.375	106.367	106.267	106.167	4.000	103.321	103.171	103.021				
5.500	106.863	106.763	106.663	5.500	106.625	106.525	106.425	4.125	103.730	103.580	103.430				

SPECIALTY GOVERNMENT PRODUCT - Every program and property type listed in the specialty adj.

30/25 Year				20 Year				15/10 Year				5/1 Arm			
Rate	**30 Day**	**45 Day**	**60 Day**	**Rate**	**30 Day**	**45 Day**	**60 Day**	**Rate**	**30 Day**	**45 Day**	**60 Day**	**Rate**	**30 Day**	**45 Day**	**60 Day**
3.250	98.878	98.728	98.578	3.250	98.711	98.561	98.411	1.875	N/A	N/A	N/A	3.125	99.872	99.722	99.572
3.375	99.327	99.177	99.027	3.375	99.124	98.974	98.824	2.000	N/A	N/A	N/A	3.250	99.766	99.616	99.466
3.500	99.772	99.622	99.472	3.500	99.533	99.383	99.233	2.125	N/A	N/A	N/A	3.375	100.173	100.023	99.873
3.625	100.157	100.007	99.857	3.625	99.883	99.733	99.583	2.250	95.644	95.494	95.344	3.500	100.576	100.426	100.276
3.750	101.432	101.276	101.119	3.750	101.265	101.108	100.952	2.375	96.036	95.886	95.736	3.625	100.962	100.812	100.662
3.875	101.831	101.675	101.519	3.875	101.628	101.472	101.316	2.500	96.422	96.272	96.122	Margin = 2.250		Index = 1.420	
4.000	102.196	102.039	101.883	4.000	101.957	101.801	101.645	2.625	96.765	96.615	96.465	**30 Year OTC**			
4.125	102.486	102.330	102.174	4.125	102.212	102.056	101.899	2.750	98.716	98.566	98.416	**Rate**	**30 Day**	**45 Day**	**60 Day**
4.250	102.873	102.773	102.673	4.250	102.706	102.606	102.506	2.875	99.096	98.946	98.796	3.500	98.072	97.822	97.572
4.375	103.202	103.102	103.002	4.375	102.999	102.899	102.799	3.000	99.469	99.319	99.169	4.000	100.496	100.246	99.996
4.500	103.496	103.396	103.296	4.500	103.257	103.157	103.057	3.125	99.731	99.581	99.431	4.500	101.796	101.546	101.296
4.625	103.723	103.623	103.523	4.625	103.449	103.349	103.249	3.250	100.644	100.494	100.344	5.000	102.808	102.558	102.308
4.750	103.813	103.688	103.588	4.750	103.646	103.521	103.421	3.375	100.949	100.799	100.649	5.500	104.023	103.773	103.523
4.875	104.215	104.090	103.990	4.875	104.012	103.887	103.787	3.500	101.219	101.069	100.919	**15 Year OTC**			
5.000	104.508	104.383	104.283	5.000	104.270	104.145	104.045	3.625	101.418	101.268	101.118	**Rate**	**30 Day**	**45 Day**	**60 Day**
5.125	104.736	104.611	104.511	5.125	104.462	104.337	104.237	3.750	101.745	101.595	101.445	2.500	94.722	94.472	94.222
5.250	105.028	104.928	104.828	5.250	104.861	104.761	104.661	3.875	101.980	101.830	101.680	3.000	97.769	97.519	97.269
5.375	105.430	105.330	105.230	5.375	105.227	105.127	105.027	4.000	102.181	102.031	101.881	3.500	99.519	99.269	99.019
5.500	105.723	105.623	105.523	5.500	105.485	105.385	105.285	4.125	102.590	102.440	102.290	4.000	100.481	100.231	99.981

GOVERNMENT ADJUSTMENTS - Applies to Standard and Specialty Government Programs

FICO Adjuster		Loan Size Adjuster		UW Fee Buy Out Option*†		
				Loan Size	**Standard**	**Streamline**
FICO 720 +	0.500	$0 - $49,999	-2.500	$0 - $49,999	-1.500	-0.900
FICO 660 - 719	0.500	$50,000 - $85,000	-1.375	$50,000 - $85,000	-1.000	-0.650
FICO 640 - 659	0.000	$85,001 - $125,000	-0.500	$85,001 - $125,000	-0.750	-0.500
FICO 620 - 639	-1.000	$125,001 - $175,000	-0.125	$125,001 - $175,000	-0.500	-0.300
FICO 600 - 619	-1.500	$175,001 - $275,000	0.000	$175,001 - $275,000	-0.300	-0.200
NY	-0.250	$275,001 up to HB	0.375	$275,001 - Up to HB	-0.200	-0.150
Non Owner Occupancy	-2.000					
USDA Streamline-Assist Refinance Option			-0.250			

Specialty Adjustment

Manufactured Homes (OTC Exempt)	-0.500
203(k) / 203(k)s / 203(h) / Repair Escrow / VA Reno	-0.500
VA IRRRL ≤ 125.00 LTV	0.000
VA IRRRL > 125.00 LTV or No AVM	-0.750

Max USDA-GRH Rate

Today:	10/24/2017	4.750%

Lock Desk Policy

The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of **-0.018**. Locks are accepted on loans in *Registered, Submitted, U/W-Received* & *U/W-Approved* status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.

Flood Certification = $10.00 *UW Fee with option to buy out = $895 / $495 for streamline †IA, NC, NJ, PA has a $895 Commitment Fee and no UW Fee	FHA ID# - 1358600006
For use by mortgage professionals only and should not be distributed to borrowers.	Tax Service Fee = $80.00 "FHA only" (IA & ME exempt)

[AFR Loan Center](#)

Lockdesk e-mail:	Lockdesk@afrwholesale.com	30 Day Lock Exp.:	**11/27/2017**
Lockdesk Phone:	1-877-588-2706	45 Day Lock Exp.:	**12/8/2017**
Lockdesk Hours:	10:00 am ET - 11:00 pm ET	60 Day Lock Exp.:	**12/26/2017**

W. Rate Sheet Dated: **10/24/2017** **Release Time:** **10:00 am ET** Prices are subject to change without notice.

STANDARD GOVERNMENT HIGH BALANCE PRODUCT

30/25 Year				20 Year				15/10 Year				5/1 Arm			
Rate	**30 Day**	**45 Day**	**60 Day**	**Rate**	**30 Day**	**45 Day**	**60 Day**	**Rate**	**30 Day**	**45 Day**	**60 Day**	**Rate**	**30 Day**	**45 Day**	**60 Day**
3.250	99.018	98.868	98.718	3.250	98.851	98.701	98.551	1.875	N/A	N/A	N/A	3.125	99.32	99.175	99.025
3.375	99.467	99.317	99.167	3.375	99.264	99.114	98.964	2.000	N/A	N/A	N/A	3.250	99.91	99.756	99.606
3.500	99.912	99.762	99.612	3.500	99.673	99.523	99.373	2.125	N/A	N/A	N/A	3.375	100.31	100.163	100.013
3.625	100.297	100.147	99.997	3.625	100.023	99.873	99.723	2.250	94.784	94.634	94.484	3.500	100.72	100.566	100.416
3.750	101.197	101.041	100.884	3.750	101.030	100.873	100.717	2.375	95.176	95.026	94.876	3.625	101.10	100.952	100.802
3.875	101.596	101.440	101.284	3.875	101.393	101.237	101.081	2.500	95.562	95.412	95.262	Margin = 2.250		Index = 1.420	
4.000	101.961	101.804	101.648	4.000	101.722	101.566	101.410	2.625	95.905	95.755	95.605				
4.125	102.251	102.095	101.939	4.125	101.977	101.821	101.664	2.750	98.169	98.019	97.869				
4.250	102.201	102.101	102.001	4.250	102.033	101.933	101.833	2.875	98.549	98.399	98.249				
4.375	102.530	102.430	102.330	4.375	102.327	102.227	102.127	3.000	98.921	98.771	98.621				
4.500	102.823	102.723	102.623	4.500	102.585	102.485	102.385	3.125	99.184	99.034	98.884				
4.625	103.051	102.951	102.851	4.625	102.777	102.677	102.577	3.250	100.784	100.634	100.484				
4.750	102.140	102.015	101.915	4.750	101.973	101.848	101.748	3.375	101.089	100.939	100.789				
4.875	102.542	102.417	102.317	4.875	102.339	102.214	102.114	3.500	101.359	101.209	101.059				
5.000	102.836	102.711	102.611	5.000	102.597	102.472	102.372	3.625	101.558	101.408	101.258				
5.125	103.063	102.938	102.838	5.125	102.789	102.664	102.564	3.750	101.510	101.360	101.210				
5.250	99.918	99.818	99.718	5.250	99.751	99.651	99.551	3.875	101.745	101.595	101.445				
5.375	100.320	100.220	100.120	5.375	100.117	100.017	99.917	4.000	101.946	101.796	101.646				
5.500	100.613	100.513	100.413	5.500	100.375	100.275	100.175	4.125	102.355	102.205	102.055				

SPECIALTY GOVERNMENT HIGH BALANCE PRODUCT - Every program and property type listed in the specialty adj.

30/25 Year				20 Year				15/10 Year				5/1 Arm			
Rate	**30 Day**	**45 Day**	**60 Day**	**Rate**	**30 Day**	**45 Day**	**60 Day**	**Rate**	**30 Day**	**45 Day**	**60 Day**	**Rate**	**30 Day**	**45 Day**	**60 Day**
3.250	97.878	97.728	97.578	3.250	97.711	97.561	97.411	1.875	N/A	N/A	N/A	3.125	98.185	98.035	97.885
3.375	98.327	98.177	98.027	3.375	98.124	97.974	97.824	2.000	N/A	N/A	N/A	3.250	98.766	98.616	98.466
3.500	98.772	98.622	98.472	3.500	98.533	98.383	98.233	2.125	N/A	N/A	N/A	3.375	99.173	99.023	98.873
3.625	99.157	99.007	98.857	3.625	98.883	98.733	98.583	2.250	93.894	93.744	93.594	3.500	99.576	99.426	99.276
3.750	100.057	99.901	99.744	3.750	99.890	99.733	99.577	2.375	94.286	94.136	93.986	3.625	99.962	99.812	99.662
3.875	100.456	100.300	100.144	3.875	100.253	100.097	99.941	2.500	94.672	94.522	94.372	Margin = 2.250		Index = 1.420	
4.000	100.821	100.664	100.508	4.000	100.582	100.426	100.270	2.625	95.015	94.865	94.715	**30 Year OTC**			
4.125	101.111	100.955	100.799	4.125	100.837	100.681	100.524	2.750	97.654	97.504	97.354	**Rate**	**30 Day**	**45 Day**	**60 Day**
4.250	101.061	100.961	100.861	4.250	100.893	100.793	100.693	2.875	98.034	97.884	97.734	3.500	97.072	96.822	96.572
4.375	101.390	101.290	101.190	4.375	101.187	101.087	100.987	3.000	98.406	98.256	98.106	4.000	99.121	98.871	98.621
4.500	101.683	101.583	101.483	4.500	101.445	101.345	101.245	3.125	98.669	98.519	98.369	4.500	99.983	99.733	99.483
4.625	101.911	101.811	101.711	4.625	101.637	101.537	101.437	3.250	99.214	99.064	98.914	5.000	99.996	99.746	99.496
4.750	101.000	100.875	100.775	4.750	100.833	100.708	100.608	3.375	99.519	99.369	99.219	5.500	97.773	97.523	97.273
4.875	101.402	101.277	101.177	4.875	101.199	101.074	100.974	3.500	99.789	99.639	99.489	**15 Year OTC**			
5.000	101.696	101.571	101.471	5.000	101.457	101.332	101.232	3.625	99.988	99.838	99.688	**Rate**	**30 Day**	**45 Day**	**60 Day**
5.125	101.923	101.798	101.698	5.125	101.649	101.524	101.424	3.750	99.855	99.705	99.555	2.500	92.972	92.722	92.472
5.250	98.778	98.678	98.578	5.250	98.611	98.511	98.411	3.875	100.089	99.939	99.789	3.000	96.706	96.456	96.206
5.375	99.180	99.080	98.980	5.375	98.977	98.877	98.777	4.000	100.290	100.140	99.990	3.500	98.089	97.839	97.589
5.500	99.473	99.373	99.273	5.500	99.235	99.135	99.035	4.125	100.700	100.550	100.400	4.000	98.590	98.340	98.090

GOVERNMENT ADJUSTMENTS - Applies to Standard and Specialty Government Programs

FICO Adjuster		**FICO Adjuster**		**UW Fee Buy Out Option*†**		
FICO 720 +	0.500	FICO 620 - 639	-1.000	**Loan Size**	**Standard**	**Streamline**
FICO 660 - 719	0.500	FICO 600 - 619	-1.500	HB / VA Jumbo	-0.150	-0.100
FICO 640 - 659	0.000					
NY	-0.250	Non Owner Occupancy	-2.000			
USDA Streamline-Assist Refinance Option			-0.250			

Specialty Adjustment	
Manufactured Homes (OTC Exempt)	-0.500
203(k) / 203(k)s / 203(h) / Repair Escrow	-0.500
VA IRRRL ≤ 125.00 LTV	0.000
VA IRRRL > 125.00 LTV or No AVM	-0.750

Max USDA-GRH Rate		
Today:	10/24/2017	4.750%

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Flood Certification = $10.00 *UW Fee with option to buy out = $895 / $495 for streamline †IA, NC, NJ, PA has a $895 Commitment Fee and no UW Fee FHA ID# - 1358600006

For use by mortgage professionals only and should not be distributed to borrowers. Tax Service Fee = $80.00 "FHA only" (IA & ME exempt)

AFR Loan Center
Lockdesk e-mail: Lockdesk@afrwholesale.com
Lockdesk Phone: 1-877-588-2706
Lockdesk Hours: 10:00 am ET - 11:00 pm ET

30 Day Lock Exp.: **11/27/2017**
45 Day Lock Exp.: **12/8/2017**
60 Day Lock Exp.: **12/26/2017**

W. Rate Sheet Dated: **10/24/2017** **Release Time:** **10:00 am ET** Prices are subject to change without notice.

Conforming FNMA

30/25 Year				20 Year				15 Year				10 Year			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.500	99.382	99.282	99.182	3.250	98.733	98.633	98.533	3.000	99.906	99.806	99.706	3.000	100.071	99.971	99.871
3.625	99.978	99.878	99.778	3.375	99.589	99.489	99.389	3.125	100.321	100.221	100.121	3.125	100.378	100.278	100.178
3.750	101.060	100.960	100.860	3.500	100.327	100.227	100.127	3.250	101.089	100.989	100.889	3.250	101.376	101.276	101.176
3.875	101.626	101.526	101.426	3.625	100.865	100.765	100.665	3.375	101.635	101.535	101.435	3.375	101.638	101.538	101.438
3.990	102.061	101.961	101.861	3.750	101.614	101.514	101.414	3.500	101.966	101.866	101.766	3.500	101.908	101.808	101.708
4.000	102.161	102.061	101.961	3.875	102.071	101.971	101.871	3.625	102.315	102.215	102.115	3.625	102.146	102.046	101.946
4.125	102.603	102.503	102.403	3.990	102.497	102.397	102.297	3.750	102.703	102.603	102.503	3.750	102.632	102.532	102.432
4.250	103.346	103.246	103.146	4.000	102.597	102.497	102.397	3.875	103.042	102.942	102.842	3.875	102.918	102.818	102.718
4.375	103.828	103.728	103.628	4.125	103.073	102.973	102.873	3.990	103.245	103.145	103.045	3.990	103.124	103.024	102.924
4.500	103.976	103.876	103.776	4.250	104.023	103.923	103.823	4.000	103.345	103.245	103.145	4.000	103.224	103.124	103.024
4.625	104.472	104.372	104.272	4.375	104.390	104.290	104.190	4.125	103.699	103.599	103.499	4.125	103.434	103.334	103.234
4.750	104.962	104.862	104.762	4.500	104.854	104.754	104.654	4.250	104.044	103.944	103.844	4.250	103.671	103.571	103.471
4.875	105.459	105.359	105.259	4.625	105.263	105.163	105.063	4.375	104.385	104.285	104.185	4.375	103.885	103.785	103.685
4.990	105.636	105.536	105.436	4.750	105.640	105.540	105.440	4.500	104.475	104.375	104.275	4.500	104.015	103.915	103.815
5.000	105.736	105.636	105.536	4.875	106.057	105.957	105.857	4.625	104.478	104.378	104.278	4.625	104.254	104.154	104.046
5.125	106.219	106.119	106.019	4.990	106.297	106.197	106.097	4.750	104.768	104.668	104.568	4.750	104.436	104.336	104.228
5.250	106.800	106.700	106.600	5.000	106.397	106.297	106.197	4.875	105.024	104.924	104.824	4.875	104.597	104.497	104.389
5.375	107.219	107.119	107.019	5.125	106.875	106.775	106.675	4.990	105.170	105.070	104.970	4.990	104.650	104.550	104.442
5.500	107.613	107.513	107.413	5.250	107.297	107.197	107.097	5.000	105.270	105.170	105.070	5.000	104.750	104.650	104.542

30/25 Year High Balance				15 Year High Balance			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
4.125	101.018	100.918	100.818	3.000	99.217	99.117	99.017
4.250	101.559	101.459	101.359	3.125	99.626	99.526	99.426
4.375	101.929	101.829	101.729	3.250	100.000	99.900	99.800
4.500	102.228	102.128	102.028	3.375	100.425	100.325	100.225
4.625	102.500	102.400	102.300	3.500	100.843	100.743	100.643
4.750	102.976	102.876	102.776	3.625	101.204	101.104	101.004
4.875	103.402	103.302	103.202	3.750	101.464	101.364	101.264
4.990	103.513	103.413	103.313	3.875	101.689	101.589	101.489
5.000	103.613	103.513	103.413	3.990	101.624	101.524	101.424
5.125	103.782	103.682	103.582	4.000	101.724	101.624	101.524
5.250	103.473	103.373	103.273	4.125	101.970	101.870	101.770
5.375	103.837	103.737	103.637	4.250	102.197	102.097	101.997
5.500	104.150	104.050	103.950	4.375	102.430	102.330	102.230
5.625	104.332	104.232	104.132	4.500	102.490	102.390	102.290
5.750	102.589	102.470	102.308	4.625	102.695	102.595	102.495
5.875	102.962	102.842	102.680	4.750	102.892	102.792	102.692
5.990	103.192	103.072	102.911	4.875	103.068	102.968	102.868
6.000	103.292	103.172	103.011	4.990	103.134	103.034	102.934
6.125	103.418	103.298	103.137	5.000	103.234	103.134	103.034

All Loan Type Adjustments

Adjusters	All Terms
NY	-0.250
Escrow Waiver	0.000
All Subordinate Financing	-0.375
FNMA HomeStyle Renovation	-1.000
Loan Size	
$0 - $49,999	-2.500
$50,000 - $85,000	-1.375
$85,001 - $125,000	-0.500
$125,001 - $175,000	-0.375
$175,001 - $275,000	0.000
$275,001 up to HB	0.125
UW Fee Buy Out Option*	
$0 - $49,999	-1.500
$50,000 - $85,000	-1.000
$85,001 - $125,000	-0.750
$125,001 - $175,000	-0.500
$175,001 - $275,000	-0.300
$275,001 - Up to HB	-0.200
High Balance	-0.150

Cash-Out Refinance

FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%
≥ 740	-0.375	-0.625	-0.625	-0.875
720 - 739	-0.375	-1.000	-1.000	-1.125
700 - 719	-0.375	-1.000	-1.000	-1.125
680 - 699	-0.375	-1.125	-1.125	-1.750
660 - 679	-0.625	-1.125	-1.125	-1.875
640 - 659	-0.625	-1.625	-1.625	-2.625
620 - 639	-0.625	-1.625	-1.625	-3.125
< 620	-1.625	-2.625	-2.625	-3.125

80.01-85.00% Only available with DU v. 9.1

Applicable for all mortgages with greater than 15 year terms

FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 740	0.000	-0.250	-0.250	-0.500	-0.250	-0.250	-0.250	-0.750
720 - 739	0.000	-0.250	-0.500	-0.750	-0.500	-0.500	-0.500	-1.000
700 - 719	0.000	-0.500	-1.000	-1.250	-1.000	-1.000	-1.000	-1.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	-1.250	-1.500
660 - 679	0.000	-1.000	-2.250	-2.750	-2.750	-2.250	-2.250	-2.250
640 - 659	-0.500	-1.250	-2.750	-3.000	-3.250	-2.750	-2.750	-2.750
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.750

* A minimum required credit score of 620 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide 95.01-97.00% LTV only with DU v. 9.2

Mortgages with Subordinate Financing *

LTV Range	CLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 65.00%	80.01% – 95.00%	-0.500	-0.250
65.01% – 75.00%	80.01% – 95.00%	-0.750	-0.500
75.01% – 95.00%	90.01% – 95.00%	-1.000	-0.750
75.01% – 90.00%	76.01% – 90.00%	-1.000	-0.750
≤ 95.00%	95.01% – 97.00%	-1.500	-1.500

* If the subordinate financing is a Community Seconds® loan, these LLPAs do not apply and the lender must use SFC 118.

Product Features

Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	N/A	N/A	N/A
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	N/A
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A
3-4 Unit Property	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A	N/A
Condo > 15 year*	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750
HB C/O Refi	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A
HB Purchase or R/T Refi	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	N/A

HB C/O with LTV over 60.00 & purchase or R/T refi with LTV over 90.00 eligible with DU 9.3 or later only *Not applicable to detached condominiums

HomeReady LLPA Caps*

Product Feature	LLPA Cap
LTV > 80% and credit score≥ 680	-0.250
All other LTV & FICO combos	-1.750

*The above caps do not include the following LLPA's: State; Extension; LPMI, Loan Size

Additional LPMI Premium Adjustments

Product Feature ↓ \ FICO →	≥ 760	740 - 759	720 - 739	700 - 719	680 - 699
Rate/Term Refi	-0.150	-0.240	-0.300	-0.530	-0.540
Cash-Out Refi	-0.540	-0.600	-0.700	-1.000	-1.050
Second Home	-0.360	-0.390	-0.490	-0.700	-0.700
Manufactured Home	-0.540	-0.600	-0.700	-1.000	-1.050
Loan Amount > $424,100*	-0.600	-0.660	-0.880	-1.400	-1.400
Employee Relocation	0.100	0.100	0.140	0.250	0.250
Investment Property	-1.190	-1.190	-1.330	-1.750	-1.750

*The Loan Amount adjustment does not apply in AK with loan amt $424.1K - $636.15K

LPMI Adjust Term > 20 yr & All Manuf.					LPMI Adjust Term ≤ 20 yr			
FICO ↓ \ LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 760	-0.700	-1.400	-1.850	-2.460	-0.550	-0.800	-1.420	-2.070
740 - 759	-0.850	-2.000	-2.600	-3.450	-0.600	-1.020	-2.070	-3.070
720 - 739	-1.000	-2.450	-3.250	-4.350	-0.650	-1.270	-2.620	-3.970
700 - 719	-1.150	-2.950	-3.850	-5.150	-0.700	-1.420	-3.020	-4.670
680 - 699	-1.350	-3.600	-4.750	-6.360	-0.800	-1.720	-3.820	-5.870

Lock Desk Policy

The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018. Locks are accepted on loans in Registered, Submitted, U/W-Received & U/W-Approved status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.

Flood Certification = $10.00 UW Fee with option to buy out = $895 *IA, NC, NJ, PA has a $895 Commitment Fee and no UW Fee Tax Service Fee = $70.00 (IA & ME exempt) FHA ID# - 1358600006

For use by mortgage professionals only and should not be distributed to borrowers.

AFR Loan Center				
Lockdesk e-mail:	Lockdesk@afrwholesale.com			
Lockdesk Phone:	1-877-588-2706		30 Day Lock Exp.:	**11/27/2017**
Lockdesk Hours:	10:00 am ET - 11:00 pm ET		45 Day Lock Exp.:	**12/8/2017**
			60 Day Lock Exp.:	**12/26/2017**

W. Rate Sheet Dated: **10/24/2017** **Release Time:** **10:00 am ET** Prices are subject to change without notice.

FNMA DU Refi Plus															
30/25 Year								20 Year							
≤ 105% LTV				> 105% LTV				≤ 105% LTV				> 105% LTV			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.500	96.187	96.087	95.987	3.250	N/A	N/A	N/A	3.250	96.113	96.013	95.913	3.500	96.219	96.119	96.019
3.625	96.898	96.798	96.698	3.375	93.002	92.902	92.802	3.375	96.939	96.839	96.739	3.625	97.163	97.063	96.963
3.750	97.749	97.649	97.549	3.500	94.502	94.402	94.302	3.500	97.808	97.708	97.608	3.750	97.938	97.838	97.738
3.875	98.465	98.365	98.265	3.625	95.460	95.360	95.260	3.625	98.365	98.265	98.165	3.875	98.515	98.415	98.315
3.990	99.037	98.937	98.837	3.750	96.373	96.273	96.173	3.750	99.011	98.911	98.811	3.990	98.871	98.771	98.671
4.000	99.137	99.037	98.937	3.875	97.341	97.241	97.141	3.875	99.567	99.467	99.367	4.000	98.971	98.871	98.771
4.125	99.741	99.641	99.541	3.990	98.157	98.057	97.957	3.990	99.997	99.897	99.797	4.125	99.772	99.672	99.572
4.250	100.436	100.336	100.236	4.000	98.257	98.157	98.057	4.000	100.097	99.997	99.897	4.250	100.409	100.309	100.209
4.375	100.949	100.849	100.749	4.125	99.076	98.976	98.876	4.125	100.573	100.473	100.373	4.375	100.883	100.783	100.683
4.500	101.476	101.376	101.276	4.250	100.158	100.058	99.958	4.250	101.482	101.382	101.282	4.500	101.279	101.179	101.079
4.625	101.972	101.872	101.772	4.375	100.855	100.755	100.655	4.375	101.834	101.734	101.634	4.625	101.613	101.513	101.413
4.750	102.462	102.362	102.262	4.500	101.581	101.481	101.381	4.500	102.354	102.254	102.154	4.750	102.214	102.114	102.014
4.875	102.959	102.859	102.759	4.625	102.266	102.166	102.066	4.625	102.763	102.663	102.563	4.875	102.793	102.693	102.593
4.990	103.136	103.036	102.936	4.750	102.907	102.807	102.707	4.750	103.140	103.040	102.940	4.990	102.946	102.846	102.746
5.000	103.236	103.136	103.036	4.875	103.458	103.358	103.258	4.875	103.557	103.457	103.357	5.000	103.046	102.946	102.846
5.125	103.719	103.619	103.519	4.990	103.663	103.563	103.463	4.990	103.797	103.697	103.597	5.125	103.411	103.311	103.211
5.250	104.300	104.200	104.100	5.000	103.763	103.663	103.563	5.000	103.897	103.797	103.697	5.250	103.985	103.885	103.785
5.375	104.719	104.619	104.519	5.125	104.321	104.221	104.121	5.125	104.375	104.275	104.175	5.375	104.448	104.348	104.248
5.500	105.113	105.013	104.913	5.250	105.085	104.985	104.885	5.250	104.797	104.697	104.597	5.500	104.860	104.760	104.660

15 Year								10 Year							
≤ 105% LTV				> 105% LTV				≤ 105% LTV				> 105% LTV			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.000	99.217	99.117	99.017	3.000	95.693	95.593	95.493	3.000	97.521	97.421	97.321	3.000	95.518	95.418	95.318
3.125	99.626	99.526	99.426	3.125	96.267	96.167	96.067	3.125	97.828	97.728	97.628	3.125	96.091	95.991	95.891
3.250	100.000	99.900	99.800	3.250	97.375	97.275	97.175	3.250	98.826	98.726	98.626	3.250	97.189	97.089	96.989
3.375	100.425	100.325	100.225	3.375	97.901	97.801	97.701	3.375	99.088	98.988	98.888	3.375	97.715	97.615	97.515
3.500	100.843	100.743	100.643	3.500	98.440	98.340	98.240	3.500	99.358	99.258	99.158	3.500	98.254	98.154	98.054
3.625	101.204	101.104	101.004	3.625	98.932	98.832	98.732	3.625	99.596	99.496	99.396	3.625	98.726	98.626	98.526
3.750	101.464	101.364	101.264	3.750	99.361	99.261	99.161	3.750	100.082	99.982	99.882	3.750	99.155	99.055	98.955
3.875	101.689	101.589	101.489	3.875	99.738	99.638	99.538	3.875	100.368	100.268	100.168	3.875	99.532	99.432	99.332
3.990	101.624	101.524	101.424	3.990	100.182	100.082	99.982	3.990	100.574	100.474	100.374	3.990	99.976	99.876	99.776
4.000	101.724	101.624	101.524	4.000	100.282	100.182	100.082	4.000	100.674	100.574	100.474	4.000	100.076	99.976	99.876
4.125	101.970	101.870	101.770	4.125	100.720	100.620	100.520	4.125	100.884	100.784	100.684	4.125	100.504	100.404	100.304
4.250	102.197	102.097	101.997	4.250	101.103	101.003	100.903	4.250	101.121	101.021	100.921	4.250	100.917	100.817	100.717
4.375	102.430	102.330	102.230	4.375	101.479	101.379	101.279	4.375	101.335	101.235	101.135	4.375	101.293	101.193	101.093
4.500	102.490	102.390	102.290	4.500	101.582	101.482	101.382	4.500	101.465	101.365	101.265	4.500	101.397	101.297	101.197
4.625	102.695	102.595	102.495	4.625	101.714	101.614	101.514	4.625	101.704	101.604	101.496	4.625	101.529	101.429	101.329
4.750	102.892	102.792	102.692	4.750	102.036	101.936	101.836	4.750	101.886	101.786	101.678	4.750	101.850	101.750	101.650
4.875	103.068	102.968	102.868	4.875	102.319	102.219	102.119	4.875	102.047	101.947	101.839	4.875	102.133	102.033	101.933
4.990	103.134	103.034	102.934	4.990	102.492	102.392	102.292	4.990	102.100	102.000	101.892	4.990	102.306	102.206	102.106
5.000	103.234	103.134	103.034	5.000	102.592	102.492	102.392	5.000	102.200	102.100	101.992	5.000	102.406	102.306	102.206

Applicable for all mortgages with greater than 15 year terms										
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	>105.00%
≥ 740	0.000	-0.250	-0.250	-0.250	0.000	0.000	0.000	0.000	0.000	0.000
720 - 739	0.000	-0.250	-0.250	-0.250	0.000	0.000	0.000	0.000	0.000	0.000
700 - 719	0.000	-0.500	-0.750	-0.750	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
680 - 699	0.000	-0.500	-0.750	-0.750	-0.750	-0.750	-0.750	-0.500	-0.500	-0.500
660 - 679	0.000	-1.000	-1.500	-1.750	-1.750	-1.750	-1.750	-1.250	-1.250	-1.250
640 - 659	-0.500	-1.250	-2.000	-2.250	-2.250	-2.250	-2.250	-1.750	-1.750	-1.750
620 - 639	-0.500	-1.500	-2.500	-2.750	-2.750	-2.750	-2.750	-2.500	-2.500	-2.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000
* A minimum required credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide 95.01-97.00% LTV only with DU v. 9.2										

LLPA Cap		
Characteristic	30/25 yr	20 - 10 yr
Owner Occupied LTV < 80%	2.000	2.000
Owner Occupied LTV ≥ 80%	0.750	0.000
Investment & 2nd Home LTV ≤ 105%	2.000	2.000
Investment & 2nd Home LTV > 105%	2.000	1.500
Exclude the following from the LLPA cap: State; Loan Size; UW Buy Out; escrow waiver; -1.500 HB LLPA		

Product Features										
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
High-LTV <= 30 YR	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-1.000
High-LTV <= 20 YR	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-0.500
High-LTV <= 15 YR	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-0.500
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125	-4.125	-4.125
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
Condo > 15 year*	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750
*Not applicable to detached condominiums										

All Loan Type Adjustments			
Adjusters	All Terms	Adjusters	All Terms
NY	-0.250	High Balance	-1.500
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	0.000	Escrow Waiver	0.000
All Subordinate Financing	-0.375	**UW Fee Buy Out Option**	
Loan Size Adjuster		**Loan Size**	**Standard**
$0 - $49,999	-2.500	$0 - $49,999	-1.500
$50,000 - $85,000	-1.375	$50,000 - $85,000	-1.000
$85,001 - $125,000	-0.500	$85,001 - $125,000	-0.750
$125,001 - $175,000	-0.375	$125,001 - $175,000	-0.500
$175,001 - $275,000	0.000	$175,001 - $275,000	-0.300
$275,001 up to HB	0.125	$275,001 - Up to HB	-0.200
		High Balance	-0.150

Mortgages with Subordinate Financing *			
LTV Range	CLTV Range	Credit Score < 720	Credit Score ≥ 720
65.01% – 75.00%	90.01% – 95.00%	-0.500	-0.250
75.01% – 95.00%	90.01% – 95.00%	-0.500	-0.250
75.01% – 90.00%	76.01% – 90.00%	-0.250	0.000
Any	>95.00%	-1.500	-1.500
* If the subordinate financing is a Community Seconds® loan, these LLPAs do not apply and the lender must use SFC 118.			

Lock Desk Policy	
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018. Locks are accepted on loans in Registered, Submitted, U/W-Received & U/W-Approved status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.	
Flood Certification = $10.00 UW Fee with option to buy out = $895 *IA, NC, NJ, PA has a $895 Commitment Fee and no UW Fee Tax Service Fee = $70.00 (IA & ME exempt)	FHA ID# - 1358600006
For use by mortgage professionals only and should not be distributed to borrowers.	

AFR Loan Center

Lockdesk e-mail: Lockdesk@afrwholesale.com

Lockdesk Phone: 1-877-588-2706

Lockdesk Hours: 10:00 am ET - 11:00 pm ET

30 Day Lock Exp.: 11/27/2017

45 Day Lock Exp.: 12/8/2017

60 Day Lock Exp.: 12/26/2017

W. Rate Sheet Dated: 10/24/2017 **Release Time:** 10:00 am ET Prices are subject to change without notice.

Conforming FHLMC

30/25 Year				20 Year				15 Year			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.750	101.060	100.960	100.860	3.750	101.775	101.675	101.570	2.750	98.742	98.642	98.542
3.875	101.626	101.526	101.426	3.875	102.430	102.330	102.222	2.875	99.409	99.309	99.209
3.990	102.061	101.961	101.861	3.990	102.951	102.851	102.740	2.990	99.838	99.738	99.638
4.000	102.161	102.061	101.961	4.000	103.051	102.951	102.840	3.000	99.938	99.838	99.738
4.125	102.603	102.503	102.403	4.125	103.264	103.164	103.030	3.125	100.530	100.430	100.330
4.250	103.346	103.246	103.146	4.250	104.023	103.923	103.788	3.250	101.103	101.003	100.903
4.375	103.828	103.728	103.628	4.375	104.411	104.311	104.176	3.375	101.700	101.600	101.500
4.500	104.273	104.173	104.073	4.500	104.921	104.821	104.686	3.500	102.015	101.915	101.815
4.625	104.649	104.549	104.449	4.625	105.464	105.364	105.233	3.625	102.532	102.432	102.332
4.750	105.203	105.103	105.003	4.750	105.967	105.867	105.737	3.750	103.044	102.944	102.844
4.875	105.691	105.591	105.491	4.875	106.448	106.348	106.220	3.875	103.544	103.444	103.344
4.990	106.050	105.950	105.850	4.990	106.775	106.675	106.549	3.990	103.481	103.381	103.281
5.000	106.150	106.050	105.950	5.000	106.875	106.775	106.649	4.000	103.581	103.481	103.381
5.125	106.510	106.397	106.310	5.125	106.695	106.582	106.495	4.125	104.082	103.982	103.882
5.250	106.994	106.881	106.794	5.250	107.146	107.033	106.946	4.250	104.465	104.365	104.265
5.375	107.408	107.295	107.208	5.375	107.521	107.408	107.321	4.375	104.881	104.781	104.681
5.500	107.776	107.663	107.576	5.500	107.857	107.745	107.657	4.500	105.455	105.355	105.255
5.625	107.875	107.744	107.675	5.625	108.200	108.069	108.000	4.625	105.864	105.764	105.664
5.750	108.295	108.164	108.095	5.750	108.578	108.447	108.378	4.750	103.705	103.605	103.505

Applicable for all mortgages with greater than 15 year terms

FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97%
≥ 740	0.000	-0.250	-0.250	-0.500	-0.250	-0.250	-0.250	-0.750
720 - 739	0.000	-0.250	-0.500	-0.750	-0.500	-0.500	-0.500	-1.000
700 - 719	0.000	-0.500	-1.000	-1.250	-1.000	-1.000	-1.000	-1.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	-1.250	-1.500
660 - 679	0.000	-1.000	-2.250	-2.750	-2.750	-2.250	-2.250	-2.250
640 - 659	-0.500	-1.250	-2.750	-3.000	-3.250	-2.750	-2.750	-2.750
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.750

All Loan Type Adjustments

Adjusters	All Terms
NY	-0.250
Escrow Waiver	0.000
Texas Equity 50(a)(6)	-1.000
Super Conforming	-1.500
Loan Size	
$0 - $49,999	-2.500
$50,000 - $85,000	-1.375
$85,001 - $125,000	-0.500
$125,001 - $175,000	-0.375
$175,001 - $275,000	0.000
$275,001 up to SC	0.125
UW Fee Buy Out Option*	
$0 - $49,999	-1.500
$50,000 - $85,000	-1.000
$85,001 - $125,000	-0.750
$125,001 - $175,000	-0.500
$175,001 - $275,000	-0.300
$275,001 - Up to SC	-0.200
Super Conforming	-0.150

Program Feataures

Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750
SC Fixed C/O Refi	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A
SC Fixed Purchase or R/T Refi	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250
SC C/O with LTV over 60.00 & purchase or R/T refi with LTV over 90.00 eligible with DU 9.3 or later only								

Cash-Out Refinance

FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%
≥ 740	-0.375	-0.625	-0.625	-0.875
720 - 739	-0.375	-1.000	-1.000	-1.125
700 - 719	-0.375	-1.000	-1.000	-1.125
680 - 699	-0.375	-1.125	-1.125	-1.750
660 - 679	-0.625	-1.125	-1.125	-1.875
640 - 659	-0.625	-1.625	-1.625	-2.625
620 - 639	-0.625	-1.625	-1.625	-3.125
< 620	-1.625	-2.625	-2.625	-3.125

Mortgages with Subordinate Financing

LTV Range	CLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 75.00%	≤ 80.00%	-0.375	-0.375
≤ 65.00%	80.01 - 95.00%	-0.875	-0.625
65.01 - 75.00%	80.01 - 95.00%	-1.125	-0.875
75.01 - 95.00%	75.01 - 95.00%	-1.375	-1.125

Additional LPMI Premium Adjustments

Product Feature ↓ \ FICO →	≥ 760	740 - 759	720 - 739	700 - 719	680 - 699
Rate/Term Refi	-0.150	-0.240	-0.300	-0.530	-0.540
Cash-Out Refi	-0.540	-0.600	-0.700	-1.000	-1.050
Second Home	-0.360	-0.390	-0.490	-0.700	-0.700
Manufactured Home	-0.540	-0.600	-0.700	-1.000	-1.050
Loan Amount > $424,100*	-0.600	-0.660	-0.880	-1.400	-1.400
Employee Relocation	0.100	0.100	0.140	0.250	0.250
Investment Property	-1.190	-1.190	-1.330	-1.750	-1.750
*The Loan Amount adjustment does not apply in AK with loan amt $424.1K - $636.15K					

	LPMI Adjust Term > 20 yr & All Manuf.				LPMI Adjust Term ≤ 20 yr			
FICO ↓ \ LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 760	-0.700	-1.400	-1.850	-2.460	-0.550	-0.800	-1.420	-2.070
740 - 759	-0.850	-2.000	-2.600	-3.450	-0.600	-1.020	-2.070	-3.070
720 - 739	-1.000	-2.450	-3.250	-4.350	-0.650	-1.270	-2.620	-3.970
700 - 719	-1.150	-2.950	-3.850	-5.150	-0.700	-1.420	-3.020	-4.670
680 - 699	-1.350	-3.600	-4.750	-6.360	-0.800	-1.720	-3.820	-5.870

Lock Desk Policy

The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018. Locks are accepted on loans in Registered, Submitted, U/W-Received & U/W-Approved status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.

Flood Certification = $10.00 UW Fee with option to buy out = $895 *IA, NC, NJ, PA has a $895 Commitment Fee and no UW Fee Tax Service Fee = $70.00 (IA & ME exempt) FHA ID# - 1358600006

For use by mortgage professionals only and should not be distributed to borrowers.

AFR

[AFR Loan Center](#)

Lockdesk e-mail:	Lockdesk@afrwholesale.com		
Lockdesk Phone:	1-877-588-2706	30 Day Lock Exp.:	11/27/2017
Lockdesk Hours:	10:00 am ET - 11:00 pm ET	45 Day Lock Exp.:	12/8/2017
		60 Day Lock Exp.:	12/26/2017

W. Rate Sheet Dated: **10/24/2017** **Release Time:** **10:00 am ET** Prices are subject to change without notice.

FHLMC Open Access

30/25 Year								20 Year							
≤ 105% LTV				> 105% LTV				≤ 105% LTV				> 105% LTV			
Rate	**30 Day**	**45 Day**	**60 Day**	**Rate**	**30 Day**	**45 Day**	**60 Day**	**Rate**	**30 Day**	**45 Day**	**60 Day**	**Rate**	**30 Day**	**45 Day**	**60 Day**
3.750	98.098	97.998	97.898	3.750	97.998	97.898	97.798	3.750	99.445	99.345	99.240	3.750	99.345	99.245	99.140
3.875	98.921	98.821	98.721	3.875	98.821	98.721	98.621	3.875	100.100	100.000	99.892	3.875	100.000	99.900	99.792
3.990	99.323	99.223	99.123	3.990	99.223	99.123	99.023	3.990	100.621	100.521	100.410	3.990	100.521	100.421	100.310
4.000	99.423	99.323	99.223	4.000	99.323	99.223	99.123	4.000	100.721	100.621	100.510	4.000	100.621	100.521	100.410
4.125	100.103	100.003	99.903	4.125	100.003	99.903	99.803	4.125	100.934	100.834	100.700	4.125	100.834	100.734	100.600
4.250	100.750	100.650	100.550	4.250	100.650	100.550	100.450	4.250	101.530	101.430	101.295	4.250	101.430	101.330	101.195
4.375	101.344	101.244	101.144	4.375	101.244	101.144	101.044	4.375	102.081	101.981	101.846	4.375	101.981	101.881	101.746
4.500	101.900	101.800	101.700	4.500	101.800	101.700	101.600	4.500	102.591	102.491	102.356	4.500	102.491	102.391	102.256
4.625	102.276	102.176	102.076	4.625	102.176	102.076	101.976	4.625	103.134	103.034	102.903	4.625	103.034	102.934	102.803
4.750	102.830	102.730	102.630	4.750	102.730	102.630	102.530	4.750	103.637	103.537	103.407	4.750	103.537	103.437	103.307
4.875	103.318	103.218	103.118	4.875	103.218	103.118	103.018	4.875	104.118	104.018	103.890	4.875	104.018	103.918	103.790
4.990	103.677	103.577	103.477	4.990	103.577	103.477	103.377	4.990	104.445	104.345	104.219	4.990	104.345	104.245	104.119
5.000	103.777	103.677	103.577	5.000	103.677	103.577	103.477	5.000	104.545	104.445	104.319	5.000	104.445	104.345	104.219
5.125	104.137	104.024	103.937	5.125	104.037	103.924	103.837	5.125	104.365	104.252	104.165	5.125	104.265	104.152	104.065
5.250	104.621	104.508	104.421	5.250	104.521	104.408	104.321	5.250	104.816	104.703	104.616	5.250	104.716	104.603	104.516
5.375	105.035	104.922	104.835	5.375	104.935	104.822	104.735	5.375	105.191	105.078	104.991	5.375	105.091	104.978	104.891
5.500	105.403	105.290	105.203	5.500	105.303	105.190	105.103	5.500	105.527	105.415	105.327	5.500	105.427	105.315	105.227
5.625	105.502	105.371	105.302	5.625	105.402	105.271	105.202	5.625	105.870	105.739	105.670	5.625	105.770	105.639	105.570
5.750	105.922	105.791	105.722	5.750	105.822	105.691	105.622	5.750	106.248	106.117	106.048	5.750	106.148	106.017	105.948

15 Year

≤ 105% LTV				> 105% LTV			
Rate	**30 Day**	**45 Day**	**60 Day**	**Rate**	**30 Day**	**45 Day**	**60 Day**
2.750	96.362	96.262	96.162	2.750	96.262	96.162	96.062
2.875	96.953	96.853	96.753	2.875	96.853	96.753	96.653
2.990	97.458	97.358	97.258	2.990	97.358	97.258	97.158
3.000	97.558	97.458	97.358	3.000	97.458	97.358	97.258
3.125	98.150	98.050	97.950	3.125	98.050	97.950	97.850
3.250	98.723	98.623	98.523	3.250	98.623	98.523	98.423
3.375	99.320	99.220	99.120	3.375	99.220	99.120	99.020
3.500	99.635	99.535	99.435	3.500	99.535	99.435	99.335
3.625	100.152	100.052	99.952	3.625	100.052	99.952	99.852
3.750	100.664	100.564	100.464	3.750	100.564	100.464	100.364
3.875	101.164	101.064	100.964	3.875	101.064	100.964	100.864
3.990	101.101	101.001	100.901	3.990	101.001	100.901	100.801
4.000	101.201	101.101	101.001	4.000	101.101	101.001	100.901
4.125	101.702	101.602	101.502	4.125	101.602	101.502	101.402
4.250	102.085	101.985	101.885	4.250	101.985	101.885	101.785
4.375	102.501	102.401	102.301	4.375	102.401	102.301	102.201
4.500	103.075	102.975	102.875	4.500	102.975	102.875	102.775
4.625	103.484	103.384	103.284	4.625	103.384	103.284	103.184
4.750	101.325	101.225	101.125	4.750	101.225	101.125	101.025

All Loan Type Adjustments

Adjusters	All Terms
NY	-0.250
Escrow Waiver	0.000
Loan Size	
$0 - $49,999	-2.500
$50,000 - $85,000	-1.375
$85,001 - $125,000	-0.500
$125,001 - $175,000	-0.375
$175,001 - $275,000	0.000
$275,001 up to SC	0.125
Super Conforming	-1.500
UW Fee Buy Out Option*	
$0 - $49,999	-1.500
$50,000 - $85,000	-1.000
$85,001 - $125,000	-0.750
$125,001 - $175,000	-0.500
$175,001 - $275,000	-0.300
$275,001 - Up to SC	-0.200
Super Conforming	-0.150

Mortgages with Subordinate Financing

LTV Range	CLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 75.00%	≤ 80.00%	-0.375	-0.375
≤ 65.00%	80.01 - 95.00%	-0.875	-0.625
65.01 - 75.00%	80.01 - 95.00%	-1.125	-0.875
75.01 - 80.00%	75.01 - 95.00%	-1.375	-1.125
80.01 - 90.00%	81.01 - 95.00%	-1.375	-0.875
90.01 - 95.00%	91.01 - 95.00%	-0.875	-0.625
ALL	> 95.00%	-1.875	-1.875

Applicable for all mortgages with greater than 15 year terms

FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	> 95.00%
≥ 740	0.000	-0.250	-0.250	-0.500	0.000	0.000	0.000	0.000
720 - 739	0.000	-0.250	-0.500	-0.750	0.000	0.000	0.000	0.000
700 - 719	0.000	-0.500	-1.000	-1.250	-0.500	-0.500	-0.500	-0.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.000	-0.750	-0.750	-0.750
660 - 679	0.000	-1.000	-2.250	-2.750	-2.250	-1.750	-1.750	-1.750
640 - 659	-0.500	-1.250	-2.750	-3.000	-2.750	-2.250	-2.250	-2.250
620 - 639	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750	-2.750	-2.750
< 620 *	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750	-2.750	-2.750

* A minimum required credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide

Product Features

Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105%	> 105%
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-2.000
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125	-4.125	-4.125
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000	-2.000	-2.000
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750
SC C/O Refi	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A	N/A	N/A
SC Purchase or R/T Refi	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250

Relief Refinance Mortgage Delivery Fee Cap

RRMDFC	30/25 YR Fixed	20/15 YR Fixed
Investment	-2.000	-2.000
Owner Occupied & 2nd Home ≤ 80%	-2.000	-2.000
Owner Occupied & 2nd Home > 80%	-0.750	0.000

Exclude the following from the LLPA cap: State; Loan Size; UW Buy Out; escrow waiver; -1.500 SC LLPA

Lock Desk Policy

The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018. Locks are accepted on loans in Registered, Submitted, U/W-Received & U/W-Approved status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.

Flood Certification = $10.00 UW Fee with option to buy out = $895 *IA, NC, NJ, PA has a $895 Commitment Fee and no UW Fee Tax Service Fee = $70.00 (IA & ME exempt) FHA ID# - 1358600006

For use by mortgage professionals only and should not be distributed to borrowers.

AFR Loan Center
Lockdesk e-mail: Lockdesk@afrwholesale.com
Lockdesk Phone: 1-877-588-2706
Lockdesk Hours: 10:00 am ET - 11:00 pm ET

30 Day Lock Exp.: **11/27/2017**
45 Day Lock Exp.: **12/8/2017**
60 Day Lock Exp.: **12/26/2017**

W. Rate Sheet Dated: **10/24/2017** **Release Time:** **10:00 am ET** Prices are subject to change without notice.

Home Possible & Home Possible Advantage

30/25 Year				20 Year				15 Year			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.750	98.628	98.528	98.428	3.750	99.975	99.875	99.770	2.750	96.892	96.792	96.692
3.875	99.451	99.351	99.251	3.875	100.630	100.530	100.422	2.875	97.483	97.383	97.283
3.990	99.853	99.753	99.653	3.990	101.151	101.051	100.940	2.990	97.988	97.888	97.788
4.000	99.953	99.853	99.753	4.000	101.251	101.151	101.040	3.000	98.088	97.988	97.888
4.125	100.633	100.533	100.433	4.125	101.464	101.364	101.230	3.125	98.680	98.580	98.480
4.250	101.280	101.180	101.080	4.250	102.060	101.960	101.825	3.250	99.253	99.153	99.053
4.375	101.874	101.774	101.674	4.375	102.611	102.511	102.376	3.375	99.850	99.750	99.650
4.500	102.430	102.330	102.230	4.500	103.121	103.021	102.886	3.500	100.165	100.065	99.965
4.625	102.806	102.706	102.606	4.625	103.664	103.564	103.433	3.625	100.682	100.582	100.482
4.750	103.360	103.260	103.160	4.750	104.167	104.067	103.937	3.750	101.194	101.094	100.994
4.875	103.848	103.748	103.648	4.875	104.648	104.548	104.420	3.875	101.694	101.594	101.494
4.990	104.207	104.107	104.007	4.990	104.975	104.875	104.749	3.990	101.631	101.531	101.431
5.000	104.307	104.207	104.107	5.000	105.075	104.975	104.849	4.000	101.731	101.631	101.531
5.125	104.667	104.554	104.467	5.125	104.895	104.782	104.695	4.125	102.232	102.132	102.032
5.250	105.151	105.038	104.951	5.250	105.346	105.233	105.146	4.250	102.615	102.515	102.415
5.375	105.565	105.452	105.365	5.375	105.721	105.608	105.521	4.375	103.031	102.931	102.831
5.500	105.933	105.820	105.733	5.500	106.057	105.945	105.857	4.500	103.605	103.505	103.405
5.625	106.032	105.901	105.832	5.625	106.400	106.269	106.200	4.625	104.014	103.914	103.814
5.750	106.452	106.321	106.252	5.750	106.778	106.647	106.578	4.750	101.855	101.755	101.655

Applicable for all mortgages with greater than 15 year terms

FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 740	0.000	-0.250	-0.250	-0.500	-0.250	-0.250	-0.250	-0.750
720 - 739	0.000	-0.250	-0.500	-0.750	-0.500	-0.500	-0.500	-1.000
700 - 719	0.000	-0.500	-1.000	-1.250	-1.000	-1.000	-1.000	-1.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	-1.250	-1.500
660 - 679	0.000	-1.000	-2.250	-2.750	-2.750	-2.250	-2.250	-2.250
640 - 659	-0.500	-1.250	-2.750	-3.000	-3.250	-2.750	-2.750	-2.750
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.750

Mortgages with Subordinate Financing

LTV Range	CLTV Range	Credit Score < 720	Credit Score ≥ 720
All	All	-0.500	-0.500

HP & HPA LLPA Cap

FICO ↓ \ LTV →	≤80%	>80%
≥ 680	1.500	0.000
< 680	1.500	1.500
Excluded from Cap: State, Loan Size, Super Conforming "-1.500", LPMI		

Product Features

Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105%	> 105%
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125	-4.125	-4.125
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000	-2.000	-2.000
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750
SC Purchase or R/T Refi	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250

All Loan Type Adjustments

Adjusters	All Terms
NY	-0.250
Escrow Waiver	0.000
Texas Equity 50(a)(6)	-1.000
Super Conforming	-1.500
Loan Size	
$0 - $49,999	-2.500
$50,000 - $85,000	-1.375
$85,001 - $125,000	-0.500
$125,001 - $175,000	-0.375
$175,001 - $275,000	0.000
$275,001 up to SC	0.125
UW Fee Buy Out Option*	
$0 - $49,999	-1.500
$50,000 - $85,000	-1.000
$85,001 - $125,000	-0.750
$125,001 - $175,000	-0.500
$175,001 - $275,000	-0.300
$275,001 - Up to SC	-0.200

LPMI Adjust Term > 20 yr & All Manuf. / LPMI Adjust Term ≤ 20 yr

FICO ↓ \ LTV →	LPMI > 20 yr: ≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	LPMI ≤ 20 yr: ≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 760	-0.700	-1.400	-1.600	-1.900	-0.550	-0.800	-1.420	-1.570
740 - 759	-0.850	-2.000	-2.250	-2.610	-0.600	-1.020	-2.070	-2.320
720 - 739	-1.000	-2.450	-2.800	-3.250	-0.650	-1.270	-2.620	-2.970
700 - 719	-1.150	-2.950	-3.300	-3.850	-0.700	-1.420	-3.020	-3.420
680 - 699	-1.350	-3.600	-4.100	-4.720	-0.800	-1.720	-3.820	-4.320

Additional LPMI Premium Adjustments

Product Feature ↓ \ LTV →	≥ 760	740 - 759	720 - 739	700 - 719	680 - 699
Rate/Term Refi	-0.150	-0.240	-0.300	-0.530	-0.540
Cash-Out Refi	-0.540	-0.600	-0.700	-1.000	-1.050
Second Home	-0.360	-0.390	-0.490	-0.700	-0.700
Manufactured Home	-0.540	-0.600	-0.700	-1.000	-1.050
Loan Amount > $424,100*	-0.600	-0.660	-0.880	-1.400	-1.400
Employee Relocation	0.100	0.100	0.140	0.250	0.250
Investment Property	-1.190	-1.190	-1.330	-1.750	-1.750

*The Loan Amount adjustment does not apply in AK with loan amt $424.1K - $636.15K

Lock Desk Policy

The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018. Locks are accepted on loans in Registered, Submitted, U/W-Received & U/W-Approved status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.

Flood Certification = $10.00 UW Fee with option to buy out = $895 *IA, NC, NJ, PA has a $895 Commitment Fee and no UW Fee Tax Service Fee = $70.00 (IA & ME exempt) FHA ID# - 1358600006

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