



AFR Loan Center

Lockdesk e-mail:

Lockdesk@afrrwholesale.com

Lockdesk Phone:

1-877-588-2706

Lockdesk Hours:

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.: **11/27/2017**45 Day Lock Exp.: **12/11/2017**60 Day Lock Exp.: **12/26/2017**W. Rate Sheet Dated: **10/25/2017**Release Time: **10:00 am ET**

Prices are subject to change without notice.

STANDARD GOVERNMENT PRODUCT															
30/25 Year				20 Year				15/10 Year				5/1 Arm			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.250	99.675	99.525	99.375	3.250	99.507	99.357	99.207	1.875	N/A	N/A	N/A	3.125	101.012	100.862	100.712
3.375	100.124	99.974	99.824	3.375	99.921	99.771	99.621	2.000	N/A	N/A	N/A	3.250	100.906	100.756	100.606
3.500	100.568	100.418	100.268	3.500	100.329	100.179	100.029	2.125	N/A	N/A	N/A	3.375	101.313	101.163	101.013
3.625	100.954	100.804	100.654	3.625	100.680	100.530	100.380	2.250	96.214	96.064	95.914	3.500	101.716	101.566	101.416
3.750	102.306	102.134	101.984	3.750	102.139	101.967	101.817	2.375	96.605	96.455	96.305	3.625	102.102	101.952	101.802
3.875	102.706	102.534	102.384	3.875	102.503	102.331	102.181	2.500	96.992	96.842	96.692	Margin = 2.250		Index = 1.420	
4.000	103.070	102.898	102.748	4.000	102.832	102.660	102.510	2.625	97.335	97.185	97.035				
4.125	103.360	103.189	103.039	4.125	103.086	102.914	102.764	2.750	99.633	99.483	99.333				
4.250	103.794	103.694	103.594	4.250	103.627	103.527	103.427	2.875	100.013	99.863	99.713				
4.375	104.124	104.024	103.924	4.375	103.921	103.821	103.721	3.000	100.386	100.236	100.086				
4.500	104.417	104.317	104.217	4.500	104.179	104.079	103.979	3.125	100.649	100.499	100.349				
4.625	104.645	104.545	104.445	4.625	104.371	104.271	104.171	3.250	101.569	101.419	101.269				
4.750	104.687	104.547	104.406	4.750	104.520	104.379	104.239	3.375	101.874	101.724	101.574				
4.875	105.089	104.948	104.808	4.875	104.886	104.745	104.605	3.500	102.144	101.994	101.844				
5.000	105.382	105.242	105.101	5.000	105.144	105.003	104.863	3.625	102.343	102.193	102.043				
5.125	105.610	105.469	105.329	5.125	105.336	105.195	105.055	3.750	102.682	102.532	102.382				
5.250	106.043	105.943	105.843	5.250	105.876	105.776	105.676	3.875	102.917	102.767	102.617				
5.375	106.445	106.345	106.245	5.375	106.242	106.142	106.042	4.000	103.117	102.967	102.817				
5.500	106.738	106.638	106.538	5.500	106.500	106.400	106.300	4.125	103.527	103.377	103.227				

SPECIALTY GOVERNMENT PRODUCT - Every program and property type listed in the specialty adj.															
30/25 Year				20 Year				15/10 Year				5/1 Arm			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.250	98.535	98.385	98.235	3.250	98.367	98.217	98.067	1.875	N/A	N/A	N/A	3.125	99.872	99.722	99.572
3.375	98.984	98.834	98.684	3.375	98.781	98.631	98.481	2.000	N/A	N/A	N/A	3.250	99.766	99.616	99.466
3.500	99.428	99.278	99.128	3.500	99.189	99.039	98.889	2.125	N/A	N/A	N/A	3.375	100.173	100.023	99.873
3.625	99.814	99.664	99.514	3.625	99.540	99.390	99.240	2.250	95.074	94.924	94.774	3.500	100.576	100.426	100.276
3.750	101.166	100.994	100.844	3.750	100.999	100.827	100.677	2.375	95.465	95.315	95.165	3.625	100.962	100.812	100.662
3.875	101.566	101.394	101.244	3.875	101.363	101.191	101.041	2.500	95.852	95.702	95.552	Margin = 2.250		Index = 1.420	
4.000	101.930	101.758	101.608	4.000	101.692	101.520	101.370	2.625	96.195	96.045	95.895	30 Year OTC			
4.125	102.220	102.049	101.899	4.125	101.946	101.774	101.624	2.750	98.493	98.343	98.193	Rate	30 Day	45 Day	60 Day
4.250	102.654	102.554	102.454	4.250	102.487	102.387	102.287	2.875	98.873	98.723	98.573	3.500	97.728	97.478	97.228
4.375	102.984	102.884	102.784	4.375	102.781	102.681	102.581	3.000	99.246	99.096	98.946	4.000	100.230	99.980	99.730
4.500	103.277	103.177	103.077	4.500	103.039	102.939	102.839	3.125	99.509	99.359	99.209	4.500	101.577	101.327	101.077
4.625	103.505	103.405	103.305	4.625	103.231	103.131	103.031	3.250	100.429	100.279	100.129	5.000	102.542	102.292	102.042
4.750	103.547	103.407	103.266	4.750	103.380	103.239	103.099	3.375	100.734	100.584	100.434	5.500	103.898	103.648	103.398
4.875	103.949	103.808	103.668	4.875	103.746	103.605	103.465	3.500	101.004	100.854	100.704	15 Year OTC			
5.000	104.242	104.102	103.961	5.000	104.004	103.863	103.723	3.625	101.203	101.053	100.903	Rate	30 Day	45 Day	60 Day
5.125	104.470	104.329	104.189	5.125	104.196	104.055	103.915	3.750	101.542	101.392	101.242	2.500	94.152	93.902	93.652
5.250	104.903	104.803	104.703	5.250	104.736	104.636	104.536	3.875	101.777	101.627	101.477	3.000	97.546	97.296	97.046
5.375	105.305	105.205	105.105	5.375	105.102	105.002	104.902	4.000	101.977	101.827	101.677	3.500	99.304	99.054	98.804
5.500	105.598	105.498	105.398	5.500	105.360	105.260	105.160	4.125	102.387	102.237	102.087	4.000	100.277	100.027	99.777

GOVERNMENT ADJUSTMENTS - Applies to Standard and Specialty Government Programs						
FICO Adjuster		Loan Size Adjuster		UW Fee Buy Out Option**		
FICO 720 +	0.500	\$0 - \$49,999	-2.500	Loan Size	Standard	Streamline
FICO 660 - 719	0.500	\$50,000 - \$85,000	-1.375	\$0 - \$49,999	-1.500	-0.900
FICO 640 - 659	0.000	\$85,001 - \$125,000	-0.500	\$50,000 - \$85,000	-1.000	-0.650
FICO 620 - 639	-1.000	\$125,001 - \$175,000	-0.125	\$85,001 - \$125,000	-0.750	-0.500
FICO 600 - 619	-1.500	\$175,001 - \$275,000	0.000	\$125,001 - \$175,000	-0.500	-0.300
NY	-0.250	\$275,001 up to HB	0.375	\$175,001 - \$275,000	-0.300	-0.200
Non Owner Occupancy	-2.000			\$275,001 - Up to HB	-0.200	-0.150
USDA Streamline-Assist Refinance Option			-0.250			

Specialty Adjustment	
Manufactured Homes (OTC Exempt)	-0.500
203(k) / 203(k)s / 203(h) / Repair Escrow / VA Reno	-0.500
VA IRRRL ≤ 125.00 LTV	0.000
VA IRRRL > 125.00 LTV or No AVM	-0.750

Max USDA-GRH Rate	
Today:	10/25/2017 4.750%

Lock Desk Policy	
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018 . Locks are accepted on loans in <i>Registered, Submitted, U/W-Received & U/W-Approved</i> status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.	
Flood Certification = \$10.00 *UW Fee with option to buy out = \$895 / \$495 for streamline †IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee	FHA ID# - 1358600006
For use by mortgage professionals only and should not be distributed to borrowers.	Tax Service Fee = \$80.00 "FHA only" (IA & ME exempt)



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45 Day Lock Exp.:

60 Day Lock Exp.:

11/27/2017

12/11/2017

12/26/2017

W. Rate Sheet Dated: 10/25/2017

Release Time: 10:00 am ET

Prices are subject to change without notice.

STANDARD GOVERNMENT HIGH BALANCE PRODUCT															
30/25 Year				20 Year				15/10 Year				5/1 Arm			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.250	98.675	98.525	98.375	3.250	98.507	98.357	98.207	1.875	N/A	N/A	N/A	3.125	99.32	99.175	99.025
3.375	99.124	98.974	98.824	3.375	98.921	98.771	98.621	2.000	N/A	N/A	N/A	3.250	99.91	99.756	99.606
3.500	99.568	99.418	99.268	3.500	99.329	99.179	99.029	2.125	N/A	N/A	N/A	3.375	100.31	100.163	100.013
3.625	99.954	99.804	99.654	3.625	99.680	99.530	99.380	2.250	94.214	94.064	93.914	3.500	100.72	100.566	100.416
3.750	100.931	100.759	100.609	3.750	100.764	100.592	100.442	2.375	94.605	94.455	94.305	3.625	101.10	100.952	100.802
3.875	101.331	101.159	101.009	3.875	101.128	100.956	100.806	2.500	94.992	94.842	94.692	Margin = 2.250		Index = 1.420	
4.000	101.695	101.523	101.373	4.000	101.457	101.285	101.135	2.625	95.335	95.185	95.035				
4.125	101.985	101.814	101.664	4.125	101.711	101.539	101.389	2.750	97.946	97.796	97.646				
4.250	101.982	101.882	101.782	4.250	101.815	101.715	101.615	2.875	98.326	98.176	98.026				
4.375	102.311	102.211	102.111	4.375	102.108	102.008	101.908	3.000	98.699	98.549	98.399				
4.500	102.605	102.505	102.405	4.500	102.366	102.266	102.166	3.125	98.961	98.811	98.661				
4.625	102.832	102.732	102.632	4.625	102.558	102.458	102.358	3.250	100.569	100.419	100.269				
4.750	101.875	101.734	101.594	4.750	101.708	101.567	101.426	3.375	100.874	100.724	100.574				
4.875	102.276	102.136	101.995	4.875	102.074	101.933	101.792	3.500	101.144	100.994	100.844				
5.000	102.570	102.429	102.289	5.000	102.331	102.191	102.050	3.625	101.343	101.193	101.043				
5.125	102.798	102.657	102.516	5.125	102.523	102.383	102.242	3.750	101.307	101.157	101.007				
5.250	99.793	99.693	99.593	5.250	99.626	99.526	99.426	3.875	101.542	101.392	101.242				
5.375	100.195	100.095	99.995	5.375	99.992	99.892	99.792	4.000	101.742	101.592	101.442				
5.500	100.488	100.388	100.288	5.500	100.250	100.150	100.050	4.125	102.152	102.002	101.852				

SPECIALTY GOVERNMENT HIGH BALANCE PRODUCT - Every program and property type listed in the specialty adj.															
30/25 Year				20 Year				15/10 Year				5/1 Arm			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.250	97.535	97.385	97.235	3.250	97.367	97.217	97.067	1.875	N/A	N/A	N/A	3.125	98.185	98.035	97.885
3.375	97.984	97.834	97.684	3.375	97.781	97.631	97.481	2.000	N/A	N/A	N/A	3.250	98.766	98.616	98.466
3.500	98.428	98.278	98.128	3.500	98.189	98.039	97.889	2.125	N/A	N/A	N/A	3.375	99.173	99.023	98.873
3.625	98.814	98.664	98.514	3.625	98.540	98.390	98.240	2.250	93.324	93.174	93.024	3.500	99.576	99.426	99.276
3.750	99.791	99.619	99.469	3.750	99.624	99.452	99.302	2.375	93.715	93.565	93.415	3.625	99.962	99.812	99.662
3.875	100.191	100.019	99.869	3.875	99.988	99.816	99.666	2.500	94.102	93.952	93.802	Margin = 2.250		Index = 1.420	
4.000	100.555	100.383	100.233	4.000	100.317	100.145	99.995	2.625	94.445	94.295	94.145	30 Year OTC			
4.125	100.845	100.674	100.524	4.125	100.571	100.399	100.249	2.750	97.431	97.281	97.131	Rate	30 Day	45 Day	60 Day
4.250	100.842	100.742	100.642	4.250	100.675	100.575	100.475	2.875	97.811	97.661	97.511	3.500	96.728	96.478	96.228
4.375	101.171	101.071	100.971	4.375	100.968	100.868	100.768	3.000	98.184	98.034	97.884	4.000	98.855	98.605	98.355
4.500	101.465	101.365	101.265	4.500	101.226	101.126	101.026	3.125	98.446	98.296	98.146	4.500	99.765	99.515	99.265
4.625	101.692	101.592	101.492	4.625	101.418	101.318	101.218	3.250	98.999	98.849	98.699	5.000	99.730	99.480	99.230
4.750	100.735	100.594	100.454	4.750	100.568	100.427	100.286	3.375	99.304	99.154	99.004	5.500	97.648	97.398	97.148
4.875	101.136	100.996	100.855	4.875	100.934	100.793	100.652	3.500	99.574	99.424	99.274	15 Year OTC			
5.000	101.430	101.289	101.149	5.000	101.191	101.051	100.910	3.625	99.774	99.624	99.474	Rate	30 Day	45 Day	60 Day
5.125	101.658	101.517	101.376	5.125	101.383	101.243	101.102	3.750	99.652	99.502	99.352	2.500	92.402	92.152	91.902
5.250	98.653	98.553	98.453	5.250	98.486	98.386	98.286	3.875	99.886	99.736	99.586	3.000	96.484	96.234	95.984
5.375	99.055	98.955	98.855	5.375	98.852	98.752	98.652	4.000	100.087	99.937	99.787	3.500	97.874	97.624	97.374
5.500	99.348	99.248	99.148	5.500	99.110	99.010	98.910	4.125	100.497	100.347	100.197	4.000	98.387	98.137	97.887

GOVERNMENT ADJUSTMENTS - Applies to Standard and Specialty Government Programs					
FICO Adjuster		FICO Adjuster		UW Fee Buy Out Option**	
FICO 720 +	0.500	FICO 620 - 639	-1.000	Loan Size	Standard
FICO 660 - 719	0.500	FICO 600 - 619	-1.500	HB / VA Jumbo	-0.100
FICO 640 - 659	0.000				
NY	-0.250	Non Owner Occupancy	-2.000		
USDA Streamline-Assist Refinance Option			-0.250		

Specialty Adjustment	
Manufactured Homes (OTC Exempt)	-0.500
203(k) / 203(h) / Repair Escrow	-0.500
VA IRRRL ≤ 125.00 LTV	0.000
VA IRRRL > 125.00 LTV or No AVM	-0.750

Max USDA-GRH Rate	
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Flood Certification = \$10.00	*UW Fee with option to buy out = \$895 / \$495 for streamline	*IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee	FHA ID# - 1358600006
For use by mortgage professionals only and should not be distributed to borrowers.		Tax Service Fee = \$80.00 "FHA only" (IA & ME exempt)	



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W. Rate Sheet Dated: 10/25/2017

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Conforming FNMA															
30/25 Year				20 Year				15 Year				10 Year			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.625	99.947	99.847	99.747	3.500	100.264	100.164	100.064	3.000	99.874	99.774	99.674	3.000	99.816	99.716	99.616
3.750	101.028	100.928	100.828	3.625	100.744	100.644	100.544	3.125	100.290	100.190	100.090	3.125	100.125	100.025	99.925
3.875	101.594	101.494	101.394	3.750	101.551	101.451	101.351	3.250	100.859	100.759	100.659	3.250	101.146	101.046	100.946
3.990	102.030	101.930	101.830	3.875	102.008	101.908	101.808	3.375	101.604	101.504	101.404	3.375	101.412	101.312	101.212
4.000	102.130	102.030	101.930	3.990	102.338	102.238	102.138	3.500	101.935	101.835	101.735	3.500	101.683	101.583	101.483
4.125	102.572	102.472	102.372	4.000	102.438	102.338	102.238	3.625	102.093	101.993	101.893	3.625	101.924	101.824	101.724
4.250	103.314	103.214	103.114	4.125	102.843	102.743	102.643	3.750	102.484	102.384	102.284	3.750	102.422	102.322	102.222
4.375	103.797	103.697	103.597	4.250	103.992	103.892	103.792	3.875	102.825	102.725	102.625	3.875	102.707	102.607	102.507
4.500	103.700	103.600	103.500	4.375	104.358	104.258	104.158	3.990	103.038	102.938	102.838	3.990	102.917	102.817	102.717
4.625	104.200	104.100	104.000	4.500	104.579	104.479	104.379	4.000	103.138	103.038	102.938	4.000	103.017	102.917	102.817
4.750	104.692	104.592	104.492	4.625	104.991	104.891	104.791	4.125	103.493	103.393	103.293	4.125	103.227	103.127	103.027
4.875	105.193	105.093	104.993	4.750	105.371	105.271	105.171	4.250	103.841	103.741	103.641	4.250	103.466	103.366	103.266
4.990	105.370	105.270	105.170	4.875	105.790	105.690	105.590	4.375	104.184	104.084	103.984	4.375	103.684	103.584	103.484
5.000	105.470	105.370	105.270	4.990	105.967	105.867	105.767	4.500	104.277	104.177	104.077	4.500	103.805	103.705	103.605
5.125	105.890	105.790	105.690	5.000	106.067	105.967	105.867	4.625	104.270	104.170	104.070	4.625	104.045	103.945	103.835
5.250	106.474	106.374	106.274	5.125	106.548	106.448	106.348	4.750	104.562	104.462	104.362	4.750	104.229	104.129	104.018
5.375	106.896	106.796	106.696	5.250	106.972	106.872	106.772	4.875	104.821	104.721	104.621	4.875	104.391	104.291	104.180
5.500	107.295	107.195	107.095	5.375	107.292	107.192	107.092	4.990	104.966	104.866	104.766	4.990	104.445	104.345	104.235
5.625	107.637	107.537	107.437	5.500	107.578	107.478	107.378	5.000	105.066	104.966	104.866	5.000	104.545	104.445	104.335

30/25 Year High Balance				15 Year High Balance			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
4.125	100.806	100.706	100.606	3.000	98.963	98.863	98.763
4.250	101.350	101.250	101.150	3.125	99.373	99.273	99.173
4.375	101.722	101.622	101.522	3.250	99.773	99.673	99.573
4.500	102.022	101.922	101.822	3.375	100.200	100.100	100.000
4.625	102.289	102.189	102.089	3.500	100.618	100.518	100.418
4.750	102.768	102.668	102.568	3.625	100.982	100.882	100.782
4.875	103.198	103.098	102.998	3.750	101.244	101.144	101.044
4.990	103.310	103.210	103.110	3.875	101.472	101.372	101.272
5.000	103.410	103.310	103.210	3.990	101.401	101.301	101.201
5.125	103.581	103.481	103.381	4.000	101.501	101.401	101.301
5.250	103.148	103.048	102.948	4.125	101.763	101.663	101.563
5.375	103.513	103.413	103.313	4.250	101.992	101.892	101.792
5.500	103.829	103.729	103.629	4.375	102.226	102.126	102.026
5.625	104.009	103.909	103.809	4.500	102.287	102.187	102.087
5.750	102.270	102.147	101.985	4.625	102.486	102.386	102.286
5.875	102.644	102.520	102.359	4.750	102.685	102.585	102.485
5.990	102.875	102.752	102.590	4.875	102.862	102.762	102.662
6.000	102.975	102.852	102.690	4.990	102.929	102.829	102.729
6.125	103.098	102.975	102.813	5.000	103.029	102.929	102.829

All Loan Type Adjustments	
Adjusters	All Terms
NY	-0.250
Escrow Waiver	0.000
All Subordinate Financing	-0.375
FNMA HomeStyle Renovation	-1.000
Loan Size	
\$0 - \$49,999	-2.500
\$50,000 - \$85,000	-1.375
\$85,001 - \$125,000	-0.500
\$125,001 - \$175,000	-0.375
\$175,001 - \$275,000	0.000
\$275,001 up to HB	0.125
UW Fee Buy Out Option*	
\$0 - \$49,999	-1.500
\$50,000 - \$85,000	-1.000
\$85,001 - \$125,000	-0.750
\$125,001 - \$175,000	-0.500
\$175,001 - \$275,000	-0.300
\$275,001 - Up to HB	-0.200
High Balance	-0.150

Applicable for all mortgages with greater than 15 year terms									
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.00%
≥ 740	0.000	-0.250	-0.250	-0.500	-0.250	-0.250	-0.250	-0.750	
720 - 739	0.000	-0.250	-0.500	-0.750	-0.500	-0.500	-0.500	-1.000	
700 - 719	0.000	-0.500	-1.000	-1.250	-1.000	-1.000	-1.000	-1.500	
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	-1.250	-1.500	
660 - 679	0.000	-1.000	-2.250	-2.750	-2.750	-2.250	-2.250	-2.250	
640 - 659	-0.500	-1.250	-2.750	-3.000	-3.250	-2.750	-2.750	-2.750	
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.500	
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.750	
* A minimum required credit score of 620 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide 95.01-97.00% LTV only with DU v. 9.2									

Product Features									
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.00%
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	N/A	N/A	N/A	
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	N/A	-0.500	N/A	
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A	
3-4 Unit Property	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A	N/A	
Condo > 15 year*	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	
HB C/O Refi	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A	
HB Purchase or R/T Refi	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	N/A	
HB C/O with LTV over 60.00 & purchase or R/T refi with LTV over 90.00 eligible with DU 9.3 or later only applicable to detached condominiums *Not									

LPMI Adjust Term > 20 yr & All Manuf.					LPMI Adjust Term ≤ 20 yr			
FICO ↓ \ LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 760	-0.700	-1.400	-1.850	-2.460	-0.550	-0.800	-1.420	-2.070
740 - 759	-0.850	-2.000	-2.600	-3.450	-0.600	-1.020	-2.070	-3.070
720 - 739	-1.000	-2.450	-3.250	-4.350	-0.650	-1.270	-2.620	-3.970
700 - 719	-1.150	-2.950	-3.850	-5.150	-0.700	-1.420	-3.020	-4.670
680 - 699	-1.350	-3.600	-4.750	-6.360	-0.800	-1.720	-3.820	-5.870

Cash-Out Refinance				
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%
≥ 740	-0.375	-0.625	-0.625	-0.875
720 - 739	-0.375	-1.000	-1.000	-1.125
700 - 719	-0.375	-1.000	-1.000	-1.125
680 - 699	-0.375	-1.125	-1.125	-1.750
660 - 679	-0.625	-1.125	-1.125	-1.875
640 - 659	-0.625	-1.625	-1.625	-2.625
620 - 639	-0.625	-1.625	-1.625	-3.125
< 620	-1.625	-2.625	-2.625	-3.125
80.01-85.00% Only available with DU v. 9.1				

Mortgages with Subordinate Financing *			
LTV Range	CLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 65.00%	80.01% - 95.00%	-0.500	-0.250
65.01% - 75.00%	80.01% - 95.00%	-0.750	-0.500
75.01% - 95.00%	90.01% - 95.00%	-1.000	-0.750
75.01% - 90.00%	76.01% - 90.00%	-1.000	-0.750
≤ 95.00%	95.01% - 97.00%	-1.500	-1.500
* If the subordinate financing is a Community Seconds® loan, these LLPAs do not apply and the lender must use SFC 118.			

HomeReady LLPAs*	
Product Feature	LLPA Cap
LTV > 80% and credit score ≥ 680	-0.250
All other LTV & FICO combos	-1.750
*The above caps do not include the following LLPAs: State; Extension; LPMI, Loan Size	

Additional LPMI Premium Adjustments					
Product Feature ↓ \ FICO →	≥ 760	740 - 759	720 - 739	700 - 719	680 - 699
Rate/Term Refi	-0.150	-0.240	-0.300	-0.530	-0.540
Cash-Out Refi	-0.540	-0.600	-0.700	-1.000	-1.050
Second Home	-0.360	-0.390	-0.490	-0.700	-0.700
Manufactured Home	-0.540	-0.600	-0.700	-1.000	-1.050
Loan Amount > \$424,100*	-0.600	-0.660	-0.880	-1.400	-1.400
Employee Relocation	0.100	0.100	0.140	0.250	0.250
Investment Property	-1.190	-1.190	-1.330	-1.750	-1.750
*The Loan Amount adjustment does not apply in AK with loan amt \$424.1K - \$636.15K					



AFR Loan Center

Lockdesk e-mail:

Lockdesk Phone:

Lockdesk Hours:

lockdesk@afrwholesale.com

1-877-588-2706

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

45 Day Lock Exp.:

60 Day Lock Exp.:

11/27/2017

12/11/2017

12/26/2017

W. Rate Sheet Dated: 10/25/2017

Release Time: 10:00 am ET

Prices are subject to change without notice.

FNMA DU Refi Plus															
30/25 Year								20 Year							
≤ 105% LTV				> 105% LTV				≤ 105% LTV				> 105% LTV			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.625	96.468	96.368	96.268	3.250	N/A	N/A	N/A	3.500	97.378	97.278	97.178	3.625	96.733	96.633	96.533
3.750	97.432	97.332	97.232	3.375	92.564	92.464	92.364	3.625	97.935	97.835	97.735	3.750	97.513	97.413	97.313
3.875	98.148	98.048	97.948	3.500	94.068	93.968	93.868	3.750	98.695	98.595	98.495	3.875	98.095	97.995	97.895
3.990	98.727	98.627	98.527	3.625	95.029	94.929	94.829	3.875	99.254	99.154	99.054	3.990	98.544	98.444	98.344
4.000	98.827	98.727	98.627	3.750	96.051	95.951	95.851	3.990	99.688	99.588	99.488	4.000	98.644	98.544	98.444
4.125	99.435	99.335	99.235	3.875	97.021	96.921	96.821	4.000	99.788	99.688	99.588	4.125	99.466	99.366	99.266
4.250	100.156	100.056	99.956	3.990	97.843	97.743	97.643	4.125	100.268	100.168	100.068	4.250	100.107	100.007	99.907
4.375	100.667	100.567	100.467	4.000	97.943	97.843	97.743	4.250	101.198	101.098	100.998	4.375	100.584	100.484	100.384
4.500	101.200	101.100	101.000	4.125	98.769	98.669	98.569	4.375	101.557	101.457	101.357	4.500	100.982	100.882	100.782
4.625	101.700	101.600	101.500	4.250	99.868	99.768	99.668	4.500	102.079	101.979	101.879	4.625	101.332	101.232	101.132
4.750	102.192	102.092	101.992	4.375	100.574	100.474	100.374	4.625	102.491	102.391	102.291	4.750	101.945	101.845	101.745
4.875	102.693	102.593	102.493	4.500	101.306	101.206	101.106	4.750	102.871	102.771	102.671	4.875	102.528	102.428	102.328
4.990	102.870	102.770	102.670	4.625	101.993	101.893	101.793	4.875	103.290	103.190	103.090	4.990	102.684	102.584	102.484
5.000	102.970	102.870	102.770	4.750	102.637	102.537	102.437	4.990	103.467	103.367	103.267	5.000	102.784	102.684	102.584
5.125	103.390	103.290	103.190	4.875	103.192	103.092	102.992	5.000	103.567	103.467	103.367	5.125	103.152	103.052	102.952
5.250	103.974	103.874	103.774	4.990	104.400	104.300	104.200	5.125	104.048	103.948	103.848	5.250	103.660	103.560	103.460
5.375	104.396	104.296	104.196	5.000	103.500	103.400	103.300	5.250	104.472	104.372	104.272	5.375	104.127	104.027	103.927
5.500	104.795	104.695	104.595	5.125	103.992	103.892	103.792	5.375	104.792	104.692	104.592	5.500	104.543	104.443	104.343
5.625	105.137	105.037	104.937	5.250	104.760	104.660	104.560	5.500	105.078	104.978	104.878	5.625	104.923	104.823	104.723

15 Year								10 Year							
≤ 105% LTV				> 105% LTV				≤ 105% LTV				> 105% LTV			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.000	98.963	98.863	98.763	3.000	95.438	95.338	95.238	3.000	97.266	97.166	97.066	3.000	95.262	95.162	95.062
3.125	99.373	99.273	99.173	3.125	96.014	95.914	95.814	3.125	97.575	97.475	97.375	3.125	95.838	95.738	95.638
3.250	99.773	99.673	99.573	3.250	97.048	96.948	96.848	3.250	98.596	98.496	98.396	3.250	96.862	96.762	96.662
3.375	100.200	100.100	100.000	3.375	97.578	97.478	97.378	3.375	98.862	98.762	98.662	3.375	97.392	97.292	97.192
3.500	100.618	100.518	100.418	3.500	98.121	98.021	97.921	3.500	99.133	99.033	98.933	3.500	97.935	97.835	97.735
3.625	100.982	100.882	100.782	3.625	98.616	98.516	98.416	3.625	99.374	99.274	99.174	3.625	98.410	98.310	98.210
3.750	101.244	101.144	101.044	3.750	99.049	98.949	98.849	3.750	99.872	99.772	99.672	3.750	98.843	98.743	98.643
3.875	101.472	101.372	101.272	3.875	99.427	99.327	99.227	3.875	100.157	100.057	99.957	3.875	99.221	99.121	99.021
3.990	101.401	101.301	101.201	3.990	99.880	99.780	99.680	3.990	100.367	100.267	100.167	3.990	99.675	99.575	99.475
4.000	101.501	101.401	101.301	4.000	99.980	99.880	99.780	4.000	100.467	100.367	100.267	4.000	99.775	99.675	99.575
4.125	101.763	101.663	101.563	4.125	100.420	100.320	100.220	4.125	100.677	100.577	100.477	4.125	100.204	100.104	100.004
4.250	101.992	101.892	101.792	4.250	100.806	100.706	100.606	4.250	100.916	100.816	100.716	4.250	100.620	100.520	100.420
4.375	102.226	102.126	102.026	4.375	101.186	101.086	100.986	4.375	101.134	101.034	100.934	4.375	101.001	100.901	100.801
4.500	102.287	102.187	102.087	4.500	101.290	101.190	101.090	4.500	101.255	101.155	101.055	4.500	101.104	101.004	100.904
4.625	102.486	102.386	102.286	4.625	101.413	101.313	101.213	4.625	101.495	101.395	101.285	4.625	101.227	101.127	101.027
4.750	102.685	102.585	102.485	4.750	101.736	101.636	101.536	4.750	101.679	101.579	101.468	4.750	101.550	101.450	101.350
4.875	102.862	102.762	102.662	4.875	102.022	101.922	101.822	4.875	101.841	101.741	101.630	4.875	101.836	101.736	101.636
4.990	102.929	102.829	102.729	4.990	102.193	102.093	101.993	4.990	101.895	101.795	101.685	4.990	102.008	101.908	101.808
5.000	103.029	102.929	102.829	5.000	102.293	102.193	102.093	5.000	101.995	101.895	101.785	5.000	102.108	102.008	101.908

Applicable for all mortgages with greater than 15 year terms										
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	>105.00%
≥ 740	0.000	-0.250	-0.250	-0.250	0.000	0.000	0.000	0.000	0.000	0.000
720 - 739	0.000	-0.250	-0.250	-0.250	0.000	0.000	0.000	0.000	0.000	0.000
700 - 719	0.000	-0.500	-0.750	-0.750	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
680 - 699	0.000	-0.500	-0.750	-0.750	-0.750	-0.750	-0.750	-0.500	-0.500	-0.500
660 - 679	0.000	-1.000	-1.500	-1.750	-1.750	-1.750	-1.750	-1.250	-1.250	-1.250
640 - 659	-0.500	-1.250	-2.000	-2.250	-2.250	-2.250	-2.250	-1.750	-1.750	-1.750
620 - 639	-0.500	-1.500	-2.500	-2.750	-2.750	-2.750	-2.750	-2.500	-2.500	-2.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000

* A minimum required credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide: 95.01-97.00% LTV only with DU v. 9.2

LLPA Cap		
Characteristic	30/25 yr	20 - 10 yr
Owner Occupied LTV < 80%	2.000	2.000
Owner Occupied LTV ≥ 80%	0.750	0.000
Investment & 2nd Home LTV ≤ 105%	2.000	2.000
Investment & 2nd Home LTV > 105%	2.000	1.500

Exclude the following from the LLPA cap: State; Loan Size; UW Buy Out; escrow waiver; -1.500 HB LLPA

Product Features										
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
High-LTV ≤ 30 YR	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-1.000
High-LTV ≤ 20 YR	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-0.500
High-LTV ≤ 15 YR	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-0.500
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125	-4.125	-4.125
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
Condo > 15 year*	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750

*Not applicable to detached condominiums

All Loan Type Adjustments			
Adjusters	All Terms	Adjusters	All Terms
NY	-0.250	High Balance	-1.500
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	0.000	Escrow Waiver	0.000
All Subordinate Financing	-0.375	UW Fee Buy Out Option	
Loan Size Adjuster		Loan Size	Standard
\$0 - \$49,999		\$0 - \$49,999	-1.500
\$50,000 - \$85,000		\$50,000 - \$85,000	-1.000
\$85,001 - \$125,000		\$85,001 - \$125,000	-0.750
\$125,001 - \$175,000		\$125,001 - \$175,000	-0.500
\$175,001 - \$275,000		\$175,001 - \$275,000	-0.300
\$275,001 up to HB		\$275,001 - Up to HB	-0.200
		High Balance	-0.150



AFR Loan Center

Lockdesk e-mail:

Lockdesk Phone:

Lockdesk Hours:

Lockdesk@af wholesale.com

1-877-588-2706

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

11/27/2017

45 Day Lock Exp.:

12/11/2017

60 Day Lock Exp.:

12/26/2017

W. Rate Sheet Dated: 10/25/2017

Release Time: 10:00 am ET

Prices are subject to change without notice.

Conforming FHLMC											
30/25 Year				20 Year				15 Year			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.750	101.028	100.928	100.828	3.750	101.551	101.451	101.345	2.750	98.701	98.601	98.501
3.875	101.594	101.494	101.394	3.875	102.116	102.016	101.908	2.875	99.378	99.278	99.178
3.990	102.030	101.930	101.830	3.990	102.649	102.549	102.439	2.990	99.774	99.674	99.574
4.000	102.130	102.030	101.930	4.000	102.749	102.649	102.539	3.000	99.874	99.774	99.674
4.125	102.572	102.472	102.372	4.125	103.000	102.900	102.769	3.125	100.290	100.190	100.090
4.250	103.314	103.214	103.114	4.250	103.992	103.892	103.760	3.250	100.834	100.734	100.634
4.375	103.797	103.697	103.597	4.375	104.358	104.258	104.126	3.375	101.604	101.504	101.404
4.500	103.978	103.878	103.778	4.500	104.704	104.604	104.473	3.500	101.935	101.835	101.735
4.625	104.372	104.256	104.172	4.625	105.227	105.112	104.980	3.625	102.290	102.190	102.090
4.750	104.944	104.829	104.744	4.750	105.746	105.632	105.500	3.750	102.807	102.707	102.607
4.875	105.451	105.336	105.251	4.875	106.245	106.130	106.000	3.875	103.312	103.212	103.112
4.990	105.832	105.716	105.632	4.990	106.590	106.475	106.348	3.990	103.299	103.199	103.099
5.000	105.932	105.816	105.732	5.000	106.690	106.575	106.448	4.000	103.399	103.299	103.199
5.125	106.201	106.063	106.001	5.125	106.387	106.250	106.183	4.125	103.907	103.807	103.707
5.250	106.704	106.566	106.504	5.250	106.856	106.718	106.654	4.250	104.300	104.200	104.100
5.375	107.135	106.998	106.935	5.375	107.247	107.110	107.047	4.375	104.727	104.627	104.527
5.500	107.519	107.382	107.319	5.500	107.596	107.458	107.396	4.500	105.311	105.211	105.111
5.625	107.622	107.462	107.422	5.625	107.948	107.788	107.748	4.625	105.731	105.631	105.531
5.750	108.057	107.897	107.857	5.750	108.338	108.178	108.138	4.750	103.567	103.451	103.367

Applicable for all mortgages with greater than 15 year terms								
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97%
≥ 740	0.000	-0.250	-0.250	-0.500	-0.250	-0.250	-0.250	-0.750
720 - 739	0.000	-0.250	-0.500	-0.750	-0.500	-0.500	-0.500	-1.000
700 - 719	0.000	-0.500	-1.000	-1.250	-1.000	-1.000	-1.000	-1.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	-1.250	-1.500
660 - 679	0.000	-1.000	-2.250	-2.750	-2.750	-2.250	-2.250	-2.250
640 - 659	-0.500	-1.250	-2.750	-3.000	-3.250	-2.750	-2.750	-2.750
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.750

Program Features								
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750
SC Fixed C/O Refi	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A
SC Fixed Purchase or R/T Refi	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250
SC C/O with LTV over 60.00 & purchase or R/T refi with LTV over 90.00 eligible with DU 9.3 or later only								

Mortgages with Subordinate Financing			
LTV Range	CLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 75.00%	≤ 80.00%	-0.375	-0.375
≤ 65.00%	80.01 - 95.00%	-0.875	-0.625
65.01 - 75.00%	80.01 - 95.00%	-1.125	-0.875
75.01 - 95.00%	75.01 - 95.00%	-1.375	-1.125

LPMI Adjust Term > 20 yr & All Manuf.					LPMI Adjust Term ≤ 20 yr			
FICO ↓ \ LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 760	-0.700	-1.400	-1.850	-2.460	-0.550	-0.800	-1.420	-2.070
740 - 759	-0.850	-2.000	-2.600	-3.450	-0.600	-1.020	-2.070	-3.070
720 - 739	-1.000	-2.450	-3.250	-4.350	-0.650	-1.270	-2.620	-3.970
700 - 719	-1.150	-2.950	-3.850	-5.150	-0.700	-1.420	-3.020	-4.670
680 - 699	-1.350	-3.600	-4.750	-6.360	-0.800	-1.720	-3.820	-5.870

All Loan Type Adjustments	
Adjusters	All Terms
NY	-0.250
Escrow Waiver	0.000
Texas Equity 50(a)(6)	-1.000
Super Conforming	-1.500
Loan Size	
\$0 - \$49,999	-2.500
\$50,000 - \$85,000	-1.375
\$85,001 - \$125,000	-0.500
\$125,001 - \$175,000	-0.375
\$175,001 - \$275,000	0.000
\$275,001 up to SC	0.125
UW Fee Buy Out Option*	
\$0 - \$49,999	-1.500
\$50,000 - \$85,000	-1.000
\$85,001 - \$125,000	-0.750
\$125,001 - \$175,000	-0.500
\$175,001 - \$275,000	-0.300
\$275,001 - Up to SC	-0.200
Super Conforming	-0.150

Cash-Out Refinance				
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%
≥ 740	-0.375	-0.625	-0.625	-0.875
720 - 739	-0.375	-1.000	-1.000	-1.125
700 - 719	-0.375	-1.000	-1.000	-1.125
680 - 699	-0.375	-1.125	-1.125	-1.750
660 - 679	-0.625	-1.125	-1.125	-1.875
640 - 659	-0.625	-1.625	-1.625	-2.625
620 - 639	-0.625	-1.625	-1.625	-3.125
< 620	-1.625	-2.625	-2.625	-3.125

Additional LPMI Premium Adjustments					
Product Feature ↓ \ FICO →	≥ 760	740 - 759	720 - 739	700 - 719	680 - 699
Rate/Term Refi	-0.150	-0.240	-0.300	-0.530	-0.540
Cash-Out Refi	-0.540	-0.600	-0.700	-1.000	-1.050
Second Home	-0.360	-0.390	-0.490	-0.700	-0.700
Manufactured Home	-0.540	-0.600	-0.700	-1.000	-1.050
Loan Amount > \$424,100*	-0.600	-0.660	-0.880	-1.400	-1.400
Employee Relocation	0.100	0.100	0.140	0.250	0.250
Investment Property	-1.190	-1.190	-1.330	-1.750	-1.750
*The Loan Amount adjustment does not apply in AK with loan amt \$424.1K - \$636.15K					

Lock Desk Policy			
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018. Locks are accepted on loans in Registered, Submitted, U/W-Received & U/W-Approved status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.			
Flood Certification = \$10.00	UW Fee with option to buy out = \$895 *IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee	Tax Service Fee = \$70.00 (IA & ME exempt)	FHA ID# - 1358600006
For use by mortgage professionals only and should not be distributed to borrowers.			



AFR Loan Center

Lockdesk e-mail:

Lockdesk Phone:

Lockdesk Hours:

Lockdesk@afrrwholesale.com

1-877-588-2706

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

11/27/2017

45 Day Lock Exp.:

12/11/2017

60 Day Lock Exp.:

12/26/2017

W. Rate Sheet Dated: 10/25/2017

Release Time: 10:00 am ET

Prices are subject to change without notice.

FHLMC Open Access															
30/25 Year								20 Year							
≤ 105% LTV				> 105% LTV				≤ 105% LTV				> 105% LTV			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.750	97.674	97.574	97.474	3.750	97.574	97.474	97.374	3.750	99.121	99.021	98.915	3.750	99.021	98.921	98.815
3.875	98.530	98.430	98.330	3.875	98.430	98.330	98.230	3.875	99.786	99.686	99.578	3.875	99.686	99.586	99.478
3.990	98.957	98.857	98.757	3.990	98.857	98.757	98.657	3.990	100.319	100.219	100.109	3.990	100.219	100.119	100.009
4.000	99.057	98.957	98.857	4.000	98.957	98.857	98.757	4.000	100.419	100.319	100.209	4.000	100.319	100.219	100.109
4.125	99.755	99.655	99.555	4.125	99.655	99.555	99.455	4.125	100.670	100.570	100.439	4.125	100.570	100.470	100.339
4.250	100.420	100.320	100.220	4.250	100.320	100.220	100.120	4.250	101.280	101.180	101.048	4.250	101.180	101.080	100.948
4.375	101.031	100.931	100.831	4.375	100.931	100.831	100.731	4.375	101.847	101.747	101.615	4.375	101.747	101.647	101.515
4.500	101.605	101.505	101.405	4.500	101.505	101.405	101.305	4.500	102.374	102.274	102.143	4.500	102.274	102.174	102.043
4.625	101.999	101.899	101.799	4.625	101.899	101.799	101.699	4.625	102.897	102.782	102.650	4.625	102.797	102.682	102.550
4.750	102.571	102.456	102.371	4.750	102.471	102.356	102.271	4.750	103.416	103.302	103.170	4.750	103.316	103.202	103.070
4.875	103.078	102.963	102.878	4.875	102.978	102.863	102.778	4.875	103.915	103.800	103.670	4.875	103.815	103.700	103.570
4.990	103.459	103.343	103.259	4.990	103.359	103.243	103.159	4.990	104.260	104.145	104.018	4.990	104.160	104.045	103.918
5.000	103.559	103.443	103.359	5.000	103.459	103.343	103.259	5.000	104.360	104.245	104.118	5.000	104.260	104.145	104.018
5.125	103.828	103.690	103.628	5.125	103.728	103.590	103.528	5.125	104.057	103.920	103.853	5.125	103.957	103.820	103.753
5.250	104.331	104.193	104.131	5.250	104.231	104.093	104.031	5.250	104.526	104.388	104.324	5.250	104.426	104.288	104.224
5.375	104.762	104.625	104.562	5.375	104.662	104.525	104.462	5.375	104.917	104.780	104.717	5.375	104.817	104.680	104.617
5.500	105.146	105.009	104.946	5.500	105.046	104.909	104.846	5.500	105.266	105.128	105.066	5.500	105.166	105.028	104.966
5.625	105.249	105.089	105.049	5.625	105.149	104.989	104.949	5.625	105.618	105.458	105.418	5.625	105.518	105.358	105.318
5.750	105.684	105.524	105.484	5.750	105.584	105.424	105.384	5.750	106.008	105.848	105.808	5.750	105.908	105.748	105.708

15 Year							
≤ 105% LTV				> 105% LTV			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
2.750	96.033	95.933	95.833	2.750	95.933	95.833	95.733
2.875	96.644	96.544	96.444	2.875	96.544	96.444	96.344
2.990	97.171	97.071	96.971	2.990	97.071	96.971	96.871
3.000	97.271	97.171	97.071	3.000	97.171	97.071	96.971
3.125	97.869	97.769	97.669	3.125	97.769	97.669	97.569
3.250	98.449	98.349	98.249	3.250	98.349	98.249	98.149
3.375	99.039	98.939	98.839	3.375	98.939	98.839	98.739
3.500	99.387	99.287	99.187	3.500	99.287	99.187	99.087
3.625	99.910	99.810	99.710	3.625	99.810	99.710	99.610
3.750	100.427	100.327	100.227	3.750	100.327	100.227	100.127
3.875	100.932	100.832	100.732	3.875	100.832	100.732	100.632
3.990	100.919	100.819	100.719	3.990	100.819	100.719	100.619
4.000	101.019	100.919	100.819	4.000	100.919	100.819	100.719
4.125	101.527	101.427	101.327	4.125	101.427	101.327	101.227
4.250	101.920	101.820	101.720	4.250	101.820	101.720	101.620
4.375	102.347	102.247	102.147	4.375	102.247	102.147	102.047
4.500	102.931	102.831	102.731	4.500	102.831	102.731	102.631
4.625	103.351	103.251	103.151	4.625	103.251	103.151	103.051
4.750	101.187	101.071	100.987	4.750	101.087	100.971	100.887

All Loan Type Adjustments	
Adjusters	All Terms
NY	-0.250
Escrow Waiver	0.000
Loan Size	
\$0 - \$49,999	-2.500
\$50,000 - \$85,000	-1.375
\$85,001 - \$125,000	-0.500
\$125,001 - \$175,000	-0.375
\$175,001 - \$275,000	0.000
\$275,001 up to SC	0.125
Super Conforming	-1.500
UW Fee Buy Out Option*	
\$0 - \$49,999	-1.500
\$50,000 - \$85,000	-1.000
\$85,001 - \$125,000	-0.750
\$125,001 - \$175,000	-0.500
\$175,001 - \$275,000	-0.300
\$275,001 - Up to SC	-0.200
Super Conforming	-0.150

Applicable for all mortgages with greater than 15 year terms								
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	> 95.00%
≥ 740	0.000	-0.250	-0.250	-0.500	0.000	0.000	0.000	0.000
720 - 739	0.000	-0.250	-0.500	-0.750	0.000	0.000	0.000	0.000
700 - 719	0.000	-0.500	-1.000	-1.250	-0.500	-0.500	-0.500	-0.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.000	-0.750	-0.750	-0.750
660 - 679	0.000	-1.000	-2.250	-2.750	-2.250	-1.750	-1.750	-1.750
640 - 659	-0.500	-1.250	-2.750	-3.000	-2.750	-2.250	-2.250	-2.250
620 - 639	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750	-2.750	-2.750
< 620 *	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750	-2.750	-2.750

* A minimum required credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide

Mortgages with Subordinate Financing			
LTV Range	CLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 75.00%	≤ 80.00%	-0.375	-0.375
≤ 65.00%	80.01 - 95.00%	-0.875	-0.625
65.01 - 75.00%	80.01 - 95.00%	-1.125	-0.875
75.01 - 80.00%	75.01 - 95.00%	-1.375	-1.125
80.01 - 90.00%	81.01 - 95.00%	-1.375	-0.875
90.01 - 95.00%	91.01 - 95.00%	-0.875	-0.625
ALL	> 95.00%	-1.875	-1.875

Product Features										
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105%	> 105%
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-2.000
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125	-4.125	-4.125
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000	-2.000	-2.000
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750
SC C/O Refi	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A	N/A	N/A
SC Purchase or R/T Refi	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250

Relief Refinance Mortgage Delivery Fee Cap		
RRMDFC	30/25 YR Fixed	20/15 YR Fixed
Investment	-2.000	-2.000
Owner Occupied & 2nd Home ≤ 80%	-2.000	-2.000
Owner Occupied & 2nd Home > 80%	-0.750	0.000
Exclude the following from the LLPA cap: State; Loan Size; UW Buy Out; escrow waiver; -1.500 SC LLPA		

Lock Desk Policy		
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018. Locks are accepted on loans in Registered, Submitted, U/W-Received & U/W-Approved status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.		
Flood Certification = \$10.00	UW Fee with option to buy out = \$895 *IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee	Tax Service Fee = \$70.00 (IA & ME exempt)
For use by mortgage professionals only and should not be distributed to borrowers.		FHA ID# - 1358600006



AFR Loan Center

Lockdesk e-mail:

Lockdesk@afrrwholesale.com

Lockdesk Phone:

1-877-588-2706

Lockdesk Hours:

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

11/27/2017

45 Day Lock Exp.:

12/11/2017

60 Day Lock Exp.:

12/26/2017

W. Rate Sheet Dated: 10/25/2017

Release Time: 10:00 am ET

Prices are subject to change without notice.

Home Possible & Home Possible Advantage											
30/25 Year				20 Year				15 Year			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.750	98.204	98.104	98.004	3.750	99.651	99.551	99.445	2.750	96.563	96.463	96.363
3.875	98.060	98.960	98.860	3.875	100.316	100.216	100.108	2.875	97.174	97.074	96.974
3.990	99.487	99.387	99.287	3.990	100.849	100.749	100.639	2.990	97.701	97.601	97.501
4.000	99.587	99.487	99.387	4.000	100.949	100.849	100.739	3.000	97.801	97.701	97.601
4.125	100.285	100.185	100.085	4.125	101.200	101.100	100.969	3.125	98.399	98.299	98.199
4.250	100.950	100.850	100.750	4.250	101.810	101.710	101.578	3.250	98.979	98.879	98.779
4.375	101.561	101.461	101.361	4.375	102.377	102.277	102.145	3.375	99.569	99.469	99.369
4.500	102.135	102.035	101.935	4.500	102.904	102.804	102.673	3.500	99.917	99.817	99.717
4.625	102.529	102.413	102.329	4.625	103.427	103.312	103.180	3.625	100.440	100.340	100.240
4.750	103.101	102.986	102.901	4.750	103.946	103.832	103.700	3.750	100.957	100.857	100.757
4.875	103.608	103.493	103.408	4.875	104.445	104.330	104.200	3.875	101.462	101.362	101.262
4.990	103.989	103.873	103.789	4.990	104.790	104.675	104.548	3.990	101.449	101.349	101.249
5.000	104.089	103.973	103.889	5.000	104.890	104.775	104.648	4.000	101.549	101.449	101.349
5.125	104.358	104.220	104.158	5.125	104.587	104.450	104.383	4.125	102.057	101.957	101.857
5.250	104.861	104.723	104.661	5.250	105.056	104.918	104.854	4.250	102.450	102.350	102.250
5.375	105.292	105.155	105.092	5.375	105.447	105.310	105.247	4.375	102.877	102.777	102.677
5.500	105.676	105.539	105.476	5.500	105.796	105.658	105.596	4.500	103.461	103.361	103.261
5.625	105.779	105.619	105.579	5.625	106.148	105.988	105.948	4.625	103.881	103.781	103.681
5.750	106.214	106.054	106.014	5.750	106.538	106.378	106.338	4.750	101.717	101.601	101.517

Applicable for all mortgages with greater than 15 year terms								
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 740	0.000	-0.250	-0.250	-0.500	-0.250	-0.250	-0.250	-0.750
720 - 739	0.000	-0.250	-0.500	-0.750	-0.500	-0.500	-0.500	-1.000
700 - 719	0.000	-0.500	-1.000	-1.250	-1.000	-1.000	-1.000	-1.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	-1.250	-1.500
660 - 679	0.000	-1.000	-2.250	-2.750	-2.750	-2.250	-2.250	-2.250
640 - 659	-0.500	-1.250	-2.750	-3.000	-3.250	-2.750	-2.750	-2.750
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.750

Product Features										
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105%	> 105%
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125	-4.125	-4.125
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000	-2.000	-2.000
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750
SC Purchase or R/T Refi	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250

All Loan Type Adjustments	
Adjusters	All Terms
NY	-0.250
Escrow Waiver	0.000
Texas Equity 50(a)(6)	-1.000
Super Conforming	-1.500
Loan Size	
\$0 - \$49,999	-2.500
\$50,000 - \$85,000	-1.375
\$85,001 - \$125,000	-0.500
\$125,001 - \$175,000	-0.375
\$175,001 - \$275,000	0.000
\$275,001 up to SC	0.125
UW Fee Buy Out Option*	
\$0 - \$49,999	-1.500
\$50,000 - \$85,000	-1.000
\$85,001 - \$125,000	-0.750
\$125,001 - \$175,000	-0.500
\$175,001 - \$275,000	-0.300
\$275,001 - Up to SC	-0.200

LPMI Adjust Term > 20 yr & All Manuf.					LPMI Adjust Term ≤ 20 yr			
FICO ↓ \ LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 760	-0.700	-1.400	-1.600	-1.900	-0.550	-0.800	-1.420	-1.570
740 - 759	-0.850	-2.000	-2.250	-2.610	-0.600	-1.020	-2.070	-2.320
720 - 739	-1.000	-2.450	-2.800	-3.250	-0.650	-1.270	-2.620	-2.970
700 - 719	-1.150	-2.950	-3.300	-3.850	-0.700	-1.420	-3.020	-3.420
680 - 699	-1.350	-3.600	-4.100	-4.720	-0.800	-1.720	-3.820	-4.320

Additional LPMI Premium Adjustments					
Product Feature ↓ \ LTV →	≥ 760	740 - 759	720 - 739	700 - 719	680 - 699
Rate/Term Refi	-0.150	-0.240	-0.300	-0.530	-0.540
Cash-Out Refi	-0.540	-0.600	-0.700	-1.000	-1.050
Second Home	-0.360	-0.390	-0.490	-0.700	-0.700
Manufactured Home	-0.540	-0.600	-0.700	-1.000	-1.050
Loan Amount > \$424,100*	-0.600	-0.660	-0.880	-1.400	-1.400
Employee Relocation	0.100	0.100	0.140	0.250	0.250
Investment Property	-1.190	-1.190	-1.330	-1.750	-1.750
*The Loan Amount adjustment does not apply in AK with loan amt \$424.1K - \$636.15K					

Lock Desk Policy			
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018. Locks are accepted on loans in Registered, Submitted, U/W-Received & U/W-Approved status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.			
Flood Certification = \$10.00	UW Fee with option to buy out = \$895 *IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee	Tax Service Fee = \$70.00 (IA & ME exempt)	FHA ID# - 1358600006
For use by mortgage professionals only and should not be distributed to borrowers.			