



AFR Loan Center

Lockdesk e-mail:

Lockdesk@afrrwholesale.com

Lockdesk Phone:

1-877-588-2706

Lockdesk Hours:

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.: **11/27/2017**45 Day Lock Exp.: **12/11/2017**60 Day Lock Exp.: **12/26/2017**W. Rate Sheet Dated: **10/27/2017**Release Time: **10:00 am ET**

Prices are subject to change without notice.

STANDARD GOVERNMENT PRODUCT															
30/25 Year				20 Year				15/10 Year				5/1 Arm			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.250	99.871	99.721	99.571	3.250	99.704	99.554	99.404	1.875	N/A	N/A	N/A	3.125	101.162	101.012	100.862
3.375	100.320	100.170	100.020	3.375	100.118	99.968	99.818	2.000	N/A	N/A	N/A	3.250	101.056	100.906	100.756
3.500	100.765	100.615	100.465	3.500	100.526	100.376	100.226	2.125	N/A	N/A	N/A	3.375	101.463	101.313	101.163
3.625	101.151	101.001	100.851	3.625	100.876	100.726	100.576	2.250	96.696	96.546	96.396	3.500	101.866	101.716	101.566
3.750	102.472	102.316	102.159	3.750	102.305	102.148	101.992	2.375	97.087	96.937	96.787	3.625	102.252	102.102	101.952
3.875	102.871	102.715	102.559	3.875	102.668	102.512	102.356	2.500	97.474	97.324	97.174	Margin = 2.250		Index = 1.420	
4.000	103.236	103.079	102.923	4.000	102.997	102.841	102.685	2.625	97.817	97.667	97.517				
4.125	103.526	103.370	103.214	4.125	103.252	103.096	102.939	2.750	99.662	99.512	99.362				
4.250	103.976	103.876	103.776	4.250	103.808	103.708	103.608	2.875	100.042	99.892	99.742				
4.375	104.305	104.205	104.105	4.375	104.102	104.002	103.902	3.000	100.415	100.265	100.115				
4.500	104.598	104.498	104.398	4.500	104.360	104.260	104.160	3.125	100.677	100.527	100.377				
4.625	104.826	104.726	104.626	4.625	104.552	104.452	104.352	3.250	101.680	101.530	101.380				
4.750	104.900	104.800	104.700	4.750	104.733	104.633	104.533	3.375	101.985	101.835	101.685				
4.875	105.301	105.201	105.101	4.875	105.099	104.999	104.899	3.500	102.255	102.105	101.955				
5.000	105.595	105.495	105.395	5.000	105.356	105.256	105.156	3.625	102.454	102.304	102.154				
5.125	105.823	105.723	105.623	5.125	105.548	105.448	105.348	3.750	102.891	102.741	102.591				
5.250	106.209	106.109	106.009	5.250	106.042	105.942	105.842	3.875	103.125	102.975	102.825				
5.375	106.611	106.511	106.411	5.375	106.408	106.308	106.208	4.000	103.326	103.176	103.026				
5.500	106.904	106.804	106.704	5.500	106.666	106.566	106.466	4.125	103.736	103.586	103.436				

SPECIALTY GOVERNMENT PRODUCT - Every program and property type listed in the specialty adj.															
30/25 Year				20 Year				15/10 Year				5/1 Arm			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.250	98.581	98.431	98.281	3.250	98.414	98.264	98.114	1.875	N/A	N/A	N/A	3.125	99.872	99.722	99.572
3.375	99.030	98.880	98.730	3.375	98.828	98.678	98.528	2.000	N/A	N/A	N/A	3.250	99.766	99.616	99.466
3.500	99.475	99.325	99.175	3.500	99.236	99.086	98.936	2.125	N/A	N/A	N/A	3.375	100.173	100.023	99.873
3.625	99.861	99.711	99.561	3.625	99.586	99.436	99.286	2.250	95.406	95.256	95.106	3.500	100.576	100.426	100.276
3.750	101.182	101.026	100.869	3.750	101.015	100.858	100.702	2.375	95.797	95.647	95.497	3.625	100.962	100.812	100.662
3.875	101.581	101.425	101.269	3.875	101.378	101.222	101.066	2.500	96.184	96.034	95.884	Margin = 2.250		Index = 1.420	
4.000	101.946	101.789	101.633	4.000	101.707	101.551	101.395	2.625	96.527	96.377	96.227	30 Year OTC			
4.125	102.236	102.080	101.924	4.125	101.962	101.806	101.649	2.750	98.372	98.222	98.072	Rate	30 Day	45 Day	60 Day
4.250	102.686	102.586	102.486	4.250	102.518	102.418	102.318	2.875	98.752	98.602	98.452	3.500	97.775	97.525	97.275
4.375	103.015	102.915	102.815	4.375	102.812	102.712	102.612	3.000	99.125	98.975	98.825	4.000	100.246	99.996	99.746
4.500	103.308	103.208	103.108	4.500	103.070	102.970	102.870	3.125	99.387	99.237	99.087	4.500	101.608	101.358	101.108
4.625	103.536	103.436	103.336	4.625	103.262	103.162	103.062	3.250	100.390	100.240	100.090	5.000	102.605	102.355	102.105
4.750	103.610	103.510	103.410	4.750	103.443	103.343	103.243	3.375	100.695	100.545	100.395	5.500	103.914	103.664	103.414
4.875	104.011	103.911	103.811	4.875	103.809	103.709	103.609	3.500	100.965	100.815	100.665	15 Year OTC			
5.000	104.305	104.205	104.105	5.000	104.066	103.966	103.866	3.625	101.164	101.014	100.864	Rate	30 Day	45 Day	60 Day
5.125	104.533	104.433	104.333	5.125	104.258	104.158	104.058	3.750	101.601	101.451	101.301	2.500	94.484	94.234	93.984
5.250	104.919	104.819	104.719	5.250	104.752	104.652	104.552	3.875	101.835	101.685	101.535	3.000	97.425	97.175	96.925
5.375	105.321	105.221	105.121	5.375	105.118	105.018	104.918	4.000	102.036	101.886	101.736	3.500	99.265	99.015	98.765
5.500	105.614	105.514	105.414	5.500	105.376	105.276	105.176	4.125	102.446	102.296	102.146	4.000	100.336	100.086	99.836

GOVERNMENT ADJUSTMENTS - Applies to Standard and Specialty Government Programs						
FICO Adjuster		Loan Size Adjuster		UW Fee Buy Out Option**		
FICO 720 +	0.500	\$0 - \$49,999	-2.500	Loan Size	Standard	Streamline
FICO 660 - 719	0.500	\$50,000 - \$85,000	-1.375	\$0 - \$49,999	-1.500	-0.900
FICO 640 - 659	0.000	\$85,001 - \$125,000	-0.500	\$50,000 - \$85,000	-1.000	-0.650
FICO 620 - 639	-1.000	\$125,001 - \$175,000	-0.125	\$85,001 - \$125,000	-0.750	-0.500
FICO 600 - 619	-1.500	\$175,001 - \$275,000	0.000	\$125,001 - \$175,000	-0.500	-0.300
NY	-0.250	\$275,001 up to HB	0.375	\$175,001 - \$275,000	-0.300	-0.200
Non Owner Occupancy	-2.000			\$275,001 - Up to HB	-0.200	-0.150
USDA Streamline-Assist Refinance Option			-0.250			

Specialty Adjustment	
Manufactured Homes (OTC Exempt)	-0.500
203(k) / 203(k)s / 203(h) / Repair Escrow / VA Reno	-0.500
VA IRRRL ≤ 125.00 LTV	0.000
VA IRRRL > 125.00 LTV or No AVM	-0.750

Max USDA-GRH Rate	
Today:	10/27/2017 4.750%

Lock Desk Policy	
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018 . Locks are accepted on loans in <i>Registered, Submitted, U/W-Received & U/W-Approved</i> status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.	
Flood Certification = \$10.00 *UW Fee with option to buy out = \$895 / \$495 for streamline †IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee	FHA ID# - 1358600006
For use by mortgage professionals only and should not be distributed to borrowers.	Tax Service Fee = \$80.00 "FHA only" (IA & ME exempt)



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30 Day Lock Exp.:

45 Day Lock Exp.:

60 Day Lock Exp.:

11/27/2017

12/11/2017

12/26/2017

W. Rate Sheet Dated: 10/27/2017

Release Time: 10:00 am ET

Prices are subject to change without notice.

STANDARD GOVERNMENT HIGH BALANCE PRODUCT															
30/25 Year				20 Year				15/10 Year				5/1 Arm			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.250	98.871	98.721	98.571	3.250	98.704	98.554	98.404	1.875	N/A	N/A	N/A	3.125	99.47	99.325	99.175
3.375	99.320	99.170	99.020	3.375	99.118	98.968	98.818	2.000	N/A	N/A	N/A	3.250	100.06	99.906	99.756
3.500	99.765	99.615	99.465	3.500	99.526	99.376	99.226	2.125	N/A	N/A	N/A	3.375	100.46	100.313	100.163
3.625	100.151	100.001	99.851	3.625	99.876	99.726	99.576	2.250	94.696	94.546	94.396	3.500	100.87	100.716	100.566
3.750	101.097	100.941	100.784	3.750	100.930	100.773	100.617	2.375	95.087	94.937	94.787	3.625	101.25	101.102	100.952
3.875	101.496	101.340	101.184	3.875	101.293	101.137	100.981	2.500	95.474	95.324	95.174	Margin = 2.250		Index = 1.420	
4.000	101.861	101.704	101.548	4.000	101.622	101.466	101.310	2.625	95.817	95.667	95.517				
4.125	102.151	101.995	101.839	4.125	101.877	101.721	101.564	2.750	97.975	97.825	97.675				
4.250	102.163	102.063	101.963	4.250	101.996	101.896	101.796	2.875	98.355	98.205	98.055				
4.375	102.492	102.392	102.292	4.375	102.289	102.189	102.089	3.000	98.728	98.578	98.428				
4.500	102.786	102.686	102.586	4.500	102.547	102.447	102.347	3.125	98.990	98.840	98.690				
4.625	103.013	102.913	102.813	4.625	102.739	102.639	102.539	3.250	100.680	100.530	100.380				
4.750	102.087	101.987	101.887	4.750	101.920	101.820	101.720	3.375	100.985	100.835	100.685				
4.875	102.489	102.389	102.289	4.875	102.286	102.186	102.086	3.500	101.255	101.105	100.955				
5.000	102.782	102.682	102.582	5.000	102.544	102.444	102.344	3.625	101.454	101.304	101.154				
5.125	103.010	102.910	102.810	5.125	102.736	102.636	102.536	3.750	101.516	101.366	101.216				
5.250	99.959	99.859	99.759	5.250	99.792	99.692	99.592	3.875	101.750	101.600	101.450				
5.375	100.361	100.261	100.161	5.375	100.158	100.058	99.958	4.000	101.951	101.801	101.651				
5.500	100.654	100.554	100.454	5.500	100.416	100.316	100.216	4.125	102.361	102.211	102.061				

SPECIALTY GOVERNMENT HIGH BALANCE PRODUCT - Every program and property type listed in the specialty adj.															
30/25 Year				20 Year				15/10 Year				5/1 Arm			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.250	97.581	97.431	97.281	3.250	97.414	97.264	97.114	1.875	N/A	N/A	N/A	3.125	98.185	98.035	97.885
3.375	98.030	97.880	97.730	3.375	97.828	97.678	97.528	2.000	N/A	N/A	N/A	3.250	98.766	98.616	98.466
3.500	98.475	98.325	98.175	3.500	98.236	98.086	97.936	2.125	N/A	N/A	N/A	3.375	99.173	99.023	98.873
3.625	98.861	98.711	98.561	3.625	98.586	98.436	98.286	2.250	93.656	93.506	93.356	3.500	99.576	99.426	99.276
3.750	99.807	99.651	99.494	3.750	99.640	99.483	99.327	2.375	94.047	93.897	93.747	3.625	99.962	99.812	99.662
3.875	100.206	100.050	99.894	3.875	100.003	99.847	99.691	2.500	94.434	94.284	94.134	Margin = 2.250		Index = 1.420	
4.000	100.571	100.414	100.258	4.000	100.332	100.176	100.020	2.625	94.777	94.627	94.477	30 Year OTC			
4.125	100.861	100.705	100.549	4.125	100.587	100.431	100.274	2.750	97.310	97.160	97.010	Rate	30 Day	45 Day	60 Day
4.250	100.873	100.773	100.673	4.250	100.706	100.606	100.506	2.875	97.690	97.540	97.390	3.500	96.775	96.525	96.275
4.375	101.202	101.102	101.002	4.375	100.999	100.899	100.799	3.000	98.063	97.913	97.763	4.000	98.871	98.621	98.371
4.500	101.496	101.396	101.296	4.500	101.257	101.157	101.057	3.125	98.325	98.175	98.025	4.500	99.796	99.546	99.296
4.625	101.723	101.623	101.523	4.625	101.449	101.349	101.249	3.250	98.960	98.810	98.660	5.000	99.792	99.542	99.292
4.750	100.797	100.697	100.597	4.750	100.630	100.530	100.430	3.375	99.265	99.115	98.965	5.500	97.664	97.414	97.164
4.875	101.199	101.099	100.999	4.875	100.996	100.896	100.796	3.500	99.535	99.385	99.235	15 Year OTC			
5.000	101.492	101.392	101.292	5.000	101.254	101.154	101.054	3.625	99.734	99.584	99.434	Rate	30 Day	45 Day	60 Day
5.125	101.720	101.620	101.520	5.125	101.446	101.346	101.246	3.750	99.710	99.560	99.410	2.500	92.734	92.484	92.234
5.250	98.669	98.569	98.469	5.250	98.502	98.402	98.302	3.875	99.945	99.795	99.645	3.000	96.363	96.113	95.863
5.375	99.071	98.971	98.871	5.375	98.868	98.768	98.668	4.000	100.145	99.995	99.845	3.500	97.835	97.585	97.335
5.500	99.364	99.264	99.164	5.500	99.126	99.026	98.926	4.125	100.555	100.405	100.255	4.000	98.445	98.195	97.945

GOVERNMENT ADJUSTMENTS - Applies to Standard and Specialty Government Programs					
FICO Adjuster		FICO Adjuster		UW Fee Buy Out Option**	
FICO 720 +	0.500	FICO 620 - 639	-1.000	Loan Size	Standard
FICO 660 - 719	0.500	FICO 600 - 619	-1.500	HB / VA Jumbo	-0.100
FICO 640 - 659	0.000				
NY	-0.250	Non Owner Occupancy	-2.000		
USDA Streamline-Assist Refinance Option			-0.250		

Specialty Adjustment	
Manufactured Homes (OTC Exempt)	-0.500
203(k) / 203(k)s / 203(h) / Repair Escrow	-0.500
VA IRRRL ≤ 125.00 LTV	0.000
VA IRRRL > 125.00 LTV or No AVM	-0.750

Max USDA-GRH Rate	
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Flood Certification = \$10.00	*UW Fee with option to buy out = \$895 / \$495 for streamline	*IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee	FHA ID# - 1358600006
For use by mortgage professionals only and should not be distributed to borrowers.		Tax Service Fee = \$80.00 "FHA only" (IA & ME exempt)	



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11/27/2017

45 Day Lock Exp.:

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60 Day Lock Exp.:

12/26/2017

W. Rate Sheet Dated: 10/27/2017

Release Time: 10:00 am ET

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Conforming FNMA															
30/25 Year				20 Year				15 Year				10 Year			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.500	99.076	98.976	98.876	3.375	99.370	99.270	99.170	3.000	99.943	99.843	99.743	3.000	99.883	99.783	99.683
3.625	99.882	99.782	99.682	3.500	100.147	100.047	99.947	3.125	100.359	100.259	100.159	3.125	100.194	100.094	99.994
3.750	100.864	100.764	100.664	3.625	100.770	100.670	100.570	3.250	100.956	100.856	100.756	3.250	101.250	101.150	101.050
3.875	101.535	101.435	101.335	3.750	101.475	101.375	101.275	3.375	101.642	101.542	101.442	3.375	101.515	101.415	101.315
3.990	101.986	101.886	101.786	3.875	102.012	101.912	101.812	3.500	101.973	101.873	101.773	3.500	101.788	101.688	101.588
4.000	102.086	101.986	101.886	3.990	102.357	102.257	102.157	3.625	102.202	102.102	102.002	3.625	102.031	101.931	101.831
4.125	102.606	102.506	102.406	4.000	102.457	102.357	102.257	3.750	102.597	102.497	102.397	3.750	102.566	102.466	102.366
4.250	103.233	103.133	103.033	4.125	102.876	102.776	102.676	3.875	102.943	102.843	102.743	3.875	102.857	102.757	102.657
4.375	103.784	103.684	103.584	4.250	104.051	103.951	103.851	3.990	103.190	103.090	102.990	3.990	103.070	102.970	102.870
4.500	103.841	103.741	103.641	4.375	104.449	104.349	104.249	4.000	103.290	103.190	103.090	4.000	103.170	103.070	102.970
4.625	104.345	104.245	104.145	4.500	104.683	104.583	104.483	4.125	103.649	103.549	103.449	4.125	103.383	103.283	103.183
4.750	104.843	104.743	104.643	4.625	105.099	104.999	104.899	4.250	104.000	103.900	103.800	4.250	103.624	103.524	103.424
4.875	105.359	105.259	105.159	4.750	105.482	105.382	105.282	4.375	104.344	104.244	104.144	4.375	103.842	103.742	103.642
4.990	105.508	105.408	105.308	4.875	105.905	105.805	105.705	4.500	104.339	104.239	104.139	4.500	103.955	103.855	103.755
5.000	105.608	105.508	105.408	4.990	106.211	106.111	106.011	4.625	104.422	104.322	104.222	4.625	104.196	104.096	103.981
5.125	106.156	106.056	105.956	5.000	106.311	106.211	106.111	4.750	104.716	104.616	104.516	4.750	104.381	104.281	104.166
5.250	106.743	106.643	106.543	5.125	106.794	106.694	106.594	4.875	104.974	104.874	104.774	4.875	104.544	104.444	104.329
5.375	107.169	107.069	106.969	5.250	107.221	107.121	107.021	4.990	105.124	105.024	104.924	4.990	104.600	104.500	104.384
5.500	107.569	107.469	107.369	5.375	107.544	107.444	107.344	5.000	105.224	105.124	105.024	5.000	104.700	104.600	104.484

30/25 Year High Balance				15 Year High Balance			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
4.125	100.908	100.808	100.708	3.000	99.030	98.930	98.830
4.250	101.459	101.359	101.259	3.125	99.441	99.341	99.241
4.375	101.856	101.756	101.656	3.250	99.877	99.777	99.677
4.500	102.157	102.057	101.957	3.375	100.303	100.203	100.103
4.625	102.560	102.460	102.360	3.500	100.724	100.624	100.524
4.750	103.044	102.944	102.844	3.625	101.090	100.990	100.890
4.875	103.488	103.388	103.288	3.750	101.354	101.254	101.154
4.990	103.570	103.470	103.370	3.875	101.585	101.485	101.385
5.000	103.670	103.570	103.470	3.990	101.515	101.415	101.315
5.125	103.845	103.745	103.645	4.000	101.615	101.515	101.415
5.250	103.573	103.473	103.373	4.125	101.919	101.819	101.719
5.375	103.941	103.841	103.741	4.250	102.150	102.050	101.950
5.500	104.259	104.159	104.059	4.375	102.387	102.287	102.187
5.625	104.440	104.340	104.240	4.500	102.449	102.349	102.249
5.750	102.532	102.402	102.240	4.625	102.638	102.538	102.438
5.875	102.907	102.777	102.615	4.750	102.839	102.739	102.639
5.990	103.142	103.012	102.850	4.875	103.015	102.915	102.815
6.000	103.242	103.112	102.950	4.990	103.084	102.984	102.884
6.125	103.366	103.236	103.074	5.000	103.184	103.084	102.984

All Loan Type Adjustments	
Adjusters	All Terms
NY	-0.250
Escrow Waiver	0.000
All Subordinate Financing	-0.375
FNMA HomeStyle Renovation	-1.000
Loan Size	
\$0 - \$49,999	-2.500
\$50,000 - \$85,000	-1.375
\$85,001 - \$125,000	-0.500
\$125,001 - \$175,000	-0.375
\$175,001 - \$275,000	0.000
\$275,001 up to HB	0.125
UW Fee Buy Out Option*	
\$0 - \$49,999	-1.500
\$50,000 - \$85,000	-1.000
\$85,001 - \$125,000	-0.750
\$125,001 - \$175,000	-0.500
\$175,001 - \$275,000	-0.300
\$275,001 - Up to HB	-0.200
High Balance	-0.150

Applicable for all mortgages with greater than 15 year terms								
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 740	0.000	-0.250	-0.250	-0.500	-0.250	-0.250	-0.250	-0.750
720 - 739	0.000	-0.250	-0.500	-0.750	-0.500	-0.500	-0.500	-1.000
700 - 719	0.000	-0.500	-1.000	-1.250	-1.000	-1.000	-1.000	-1.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	-1.250	-1.500
660 - 679	0.000	-1.000	-2.250	-2.750	-2.500	-2.250	-2.250	-2.250
640 - 659	-0.500	-1.250	-2.750	-3.000	-3.250	-2.750	-2.750	-2.750
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.750
* A minimum required credit score of 620 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide 95.01-97.00% LTV only with DU v. 9.2								

Product Features								
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	N/A	N/A	N/A
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	N/A
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A
3-4 Unit Property	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A	N/A
Condo > 15 year*	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750
HB C/O Refi	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A
HB Purchase or R/T Refi	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	N/A
HB C/O with LTV over 60.00 & purchase or R/T refi with LTV over 90.00 eligible with DU 9.3 or later only applicable to detached condominiums *Not								

LPMI Adjust Term > 20 yr & All Manuf.					LPMI Adjust Term ≤ 20 yr				
FICO ↓ \ LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	
≥ 760	-0.700	-1.400	-1.850	-2.460	-0.550	-0.800	-1.420	-2.070	
740 - 759	-0.850	-2.000	-2.600	-3.450	-0.600	-1.020	-2.070	-3.070	
720 - 739	-1.000	-2.450	-3.250	-4.350	-0.650	-1.270	-2.620	-3.970	
700 - 719	-1.150	-2.950	-3.850	-5.150	-0.700	-1.420	-3.020	-4.670	
680 - 699	-1.350	-3.600	-4.750	-6.360	-0.800	-1.720	-3.820	-5.870	

Cash-Out Refinance				
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%
≥ 740	-0.375	-0.625	-0.625	-0.875
720 - 739	-0.375	-1.000	-1.000	-1.125
700 - 719	-0.375	-1.000	-1.000	-1.125
680 - 699	-0.375	-1.125	-1.125	-1.750
660 - 679	-0.625	-1.125	-1.125	-1.875
640 - 659	-0.625	-1.625	-1.625	-2.625
620 - 639	-0.625	-1.625	-1.625	-3.125
< 620	-1.625	-2.625	-2.625	-3.125
80.01-85.00% Only available with DU v. 9.1				

Mortgages with Subordinate Financing *			
LTV Range	CLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 65.00%	80.01% - 95.00%	-0.500	-0.250
65.01% - 75.00%	80.01% - 95.00%	-0.750	-0.500
75.01% - 95.00%	90.01% - 95.00%	-1.000	-0.750
75.01% - 90.00%	76.01% - 90.00%	-1.000	-0.750
≤ 95.00%	95.01% - 97.00%	-1.500	-1.500
* If the subordinate financing is a Community Seconds® loan, these LLPAs do not apply and the lender must use SFC 118.			

HomeReady LLPAs*	
Product Feature	LLPA Cap
LTV > 80% and credit score ≥ 680	-0.250
All other LTV & FICO combos	-1.750
*The above caps do not include the following LLPAs: State; Extension; LPMI, Loan Size	

Additional LPMI Premium Adjustments					
Product Feature ↓ \ FICO →	≥ 760	740 - 759	720 - 739	700 - 719	680 - 699
Rate/Term Refi	-0.150	-0.240	-0.300	-0.530	-0.540
Cash-Out Refi	-0.540	-0.600	-0.700	-1.000	-1.050
Second Home	-0.360	-0.390	-0.490	-0.700	-0.700
Manufactured Home	-0.540	-0.600	-0.700	-1.000	-1.050
Loan Amount > \$424,100*	-0.600	-0.660	-0.880	-1.400	-1.400
Employee Relocation	0.100	0.100	0.140	0.250	0.250
Investment Property	-1.190	-1.190	-1.330	-1.750	-1.750
*The Loan Amount adjustment does not apply in AK with loan amt \$424.1K - \$636.15K					



AFR Loan Center

Lockdesk e-mail:

lockdesk@afrrwholesale.com

Lockdesk Phone:

1-877-588-2706

Lockdesk Hours:

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

11/27/2017

45 Day Lock Exp.:

12/11/2017

60 Day Lock Exp.:

12/26/2017

W. Rate Sheet Dated: 10/27/2017

Release Time: 10:00 am ET

Prices are subject to change without notice.

FNMA DU Refi Plus															
30/25 Year								20 Year							
≤ 105% LTV				> 105% LTV				≤ 105% LTV				> 105% LTV			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.500	95.866	95.766	95.666	3.250	N/A	N/A	N/A	3.375	96.611	96.511	96.411	3.500	95.885	95.785	95.685
3.625	96.571	96.471	96.371	3.375	N/A	N/A	N/A	3.500	97.479	97.379	97.279	3.625	96.836	96.736	96.636
3.750	97.484	97.384	97.284	3.500	94.145	94.045	93.945	3.625	98.039	97.939	97.839	3.750	97.620	97.520	97.420
3.875	98.200	98.100	98.000	3.625	95.100	95.000	94.900	3.750	98.742	98.642	98.542	3.875	98.210	98.110	98.010
3.990	98.793	98.693	98.593	3.750	96.063	95.963	95.863	3.875	99.301	99.201	99.101	3.990	98.589	98.489	98.389
4.000	98.893	98.793	98.693	3.875	97.038	96.938	96.838	3.990	99.737	99.637	99.537	4.000	98.689	98.589	98.489
4.125	99.507	99.407	99.307	3.990	97.874	97.774	97.674	4.000	99.837	99.737	99.637	4.125	99.518	99.418	99.318
4.250	100.267	100.167	100.067	4.000	97.974	97.874	97.774	4.125	100.322	100.222	100.122	4.250	100.166	100.066	99.966
4.375	100.803	100.703	100.603	4.125	98.809	98.709	98.609	4.250	101.295	101.195	101.095	4.375	100.649	100.549	100.449
4.500	101.341	101.241	101.141	4.250	99.939	99.839	99.739	4.375	101.657	101.557	101.457	4.500	101.050	100.950	100.850
4.625	101.845	101.745	101.645	4.375	100.676	100.576	100.476	4.500	102.183	102.083	101.983	4.625	101.437	101.337	101.237
4.750	102.343	102.243	102.143	4.500	101.414	101.314	101.214	4.625	102.599	102.499	102.399	4.750	102.058	101.958	101.858
4.875	102.859	102.759	102.659	4.625	102.107	102.007	101.907	4.750	102.982	102.882	102.782	4.875	102.645	102.545	102.445
4.990	103.008	102.908	102.808	4.750	102.757	102.657	102.557	4.875	103.405	103.305	103.205	4.990	102.803	102.703	102.603
5.000	103.108	103.008	102.908	4.875	103.327	103.227	103.127	4.990	103.711	103.611	103.511	5.000	102.903	102.803	102.703
5.125	103.656	103.556	103.456	4.990	103.507	103.407	103.307	5.000	103.811	103.711	103.611	5.125	103.274	103.174	103.074
5.250	104.243	104.143	104.043	5.000	103.607	103.507	103.407	5.125	104.294	104.194	104.094	5.250	103.910	103.810	103.710
5.375	104.669	104.569	104.469	5.125	104.194	104.094	103.994	5.250	104.721	104.621	104.521	5.375	104.379	104.279	104.179
5.500	105.069	104.969	104.869	5.250	104.966	104.866	104.766	5.375	105.044	104.944	104.844	5.500	104.796	104.696	104.596

15 Year								10 Year							
≤ 105% LTV				> 105% LTV				≤ 105% LTV				> 105% LTV			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.000	99.030	98.930	98.830	3.000	95.504	95.404	95.304	3.000	97.333	97.233	97.133	3.000	95.328	95.228	95.128
3.125	99.441	99.341	99.241	3.125	96.083	95.983	95.883	3.125	97.644	97.544	97.444	3.125	95.907	95.807	95.707
3.250	99.877	99.777	99.677	3.250	97.145	97.045	96.945	3.250	98.700	98.600	98.500	3.250	96.959	96.859	96.759
3.375	100.303	100.203	100.103	3.375	97.679	97.579	97.479	3.375	98.965	98.865	98.765	3.375	97.493	97.393	97.293
3.500	100.724	100.624	100.524	3.500	98.224	98.124	98.024	3.500	99.238	99.138	99.038	3.500	98.038	97.938	97.838
3.625	101.090	100.990	100.890	3.625	98.724	98.624	98.524	3.625	99.481	99.381	99.281	3.625	98.519	98.419	98.319
3.750	101.354	101.254	101.154	3.750	99.163	99.063	98.963	3.750	100.016	99.916	99.816	3.750	98.957	98.857	98.757
3.875	101.585	101.485	101.385	3.875	99.546	99.446	99.346	3.875	100.307	100.207	100.107	3.875	99.340	99.240	99.140
3.990	101.515	101.415	101.315	3.990	100.032	99.932	99.832	3.990	100.520	100.420	100.320	3.990	99.826	99.726	99.626
4.000	101.615	101.515	101.415	4.000	100.132	100.032	99.932	4.000	100.620	100.520	100.420	4.000	99.926	99.826	99.726
4.125	101.919	101.819	101.719	4.125	100.576	100.476	100.376	4.125	100.833	100.733	100.633	4.125	100.360	100.260	100.160
4.250	102.150	102.050	101.950	4.250	100.967	100.867	100.767	4.250	101.074	100.974	100.874	4.250	100.781	100.681	100.581
4.375	102.387	102.287	102.187	4.375	101.350	101.250	101.150	4.375	101.292	101.192	101.092	4.375	101.164	101.064	100.964
4.500	102.449	102.349	102.249	4.500	101.452	101.352	101.252	4.500	101.405	101.305	101.205	4.500	101.267	101.167	101.067
4.625	102.638	102.538	102.438	4.625	101.564	101.464	101.364	4.625	101.646	101.546	101.446	4.625	101.378	101.278	101.178
4.750	102.839	102.739	102.639	4.750	101.890	101.790	101.690	4.750	101.831	101.731	101.631	4.750	101.704	101.604	101.504
4.875	103.015	102.915	102.815	4.875	102.175	102.075	101.975	4.875	101.994	101.894	101.794	4.875	101.989	101.889	101.789
4.990	103.084	102.984	102.884	4.990	102.352	102.252	102.152	4.990	102.050	101.950	101.850	4.990	102.166	102.066	101.966
5.000	103.184	103.084	102.984	5.000	102.452	102.352	102.252	5.000	102.150	102.050	101.950	5.000	102.266	102.166	102.066

Applicable for all mortgages with greater than 15 year terms										
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	>105.00%
≥ 740	0.000	-0.250	-0.250	-0.250	0.000	0.000	0.000	0.000	0.000	0.000
720 - 739	0.000	-0.250	-0.250	-0.250	0.000	0.000	0.000	0.000	0.000	0.000
700 - 719	0.000	-0.500	-0.750	-0.750	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
680 - 699	0.000	-0.500	-0.750	-0.750	-0.750	-0.750	-0.750	-0.500	-0.500	-0.500
660 - 679	0.000	-1.000	-1.500	-1.750	-1.750	-1.750	-1.750	-1.250	-1.250	-1.250
640 - 659	-0.500	-1.250	-2.000	-2.250	-2.250	-2.250	-2.250	-1.750	-1.750	-1.750
620 - 639	-0.500	-1.500	-2.500	-2.750	-2.750	-2.750	-2.750	-2.500	-2.500	-2.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000	-3.000

* A minimum required credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide: 95.01-97.00% LTV only with DU v. 9.2

LLPA Cap		
Characteristic	30/25 yr	20 - 10 yr
Owner Occupied LTV < 80%	2.000	2.000
Owner Occupied LTV ≥ 80%	0.750	0.000
Investment & 2nd Home LTV ≤ 105%	2.000	2.000
Investment & 2nd Home LTV > 105%	2.000	1.500

Exclude the following from the LLPA cap: State; Loan Size; UW Buy Out; escrow waiver; -1.500 HB LLPA

Product Features										
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105.00%	> 105%
High-LTV ≤ 30 YR	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-1.000
High-LTV ≤ 20 YR	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-0.500
High-LTV ≤ 15 YR	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000	-0.500
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125	-4.125	-4.125
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
Condo > 15 year*	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750

*Not applicable to detached condominiums

All Loan Type Adjustments			
Adjusters	All Terms	Adjusters	All Terms
NY	-0.250	High Balance	-1.500
AZ, CA, FL, GA, LA, MA, NJ, NV, UT	0.000	Escrow Waiver	0.000
All Subordinate Financing	-0.375	UW Fee Buy Out Option	
Loan Size Adjuster		Loan Size	Standard
\$0 - \$49,999		\$0 - \$49,999	-1.500
\$50,000 - \$85,000		\$50,000 - \$85,000	-1.000
\$85,001 - \$125,000		\$85,001 - \$125,000	-0.750
\$125,001 - \$175,000		\$125,001 - \$175,000	-0.500
\$175,001 - \$275,000		\$175,001 - \$275,000	-0.300
\$275,001 up to HB		\$275,001 - Up to HB	-0.200
		High Balance	-0.150



AFR Loan Center

Lockdesk e-mail:

Lockdesk Phone:

Lockdesk Hours:

Lockdesk@afrrwholesale.com

1-877-588-2706

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

11/27/2017

45 Day Lock Exp.:

12/11/2017

60 Day Lock Exp.:

12/26/2017

W. Rate Sheet Dated: 10/27/2017

Release Time: 10:00 am ET

Prices are subject to change without notice.

Conforming FHLMC											
30/25 Year				20 Year				15 Year			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.750	100.864	100.764	100.664	3.750	101.541	101.441	101.341	2.750	98.770	98.670	98.570
3.875	101.535	101.435	101.335	3.875	102.204	102.104	102.004	2.875	99.447	99.347	99.247
3.990	101.986	101.886	101.786	3.990	102.735	102.635	102.535	2.990	99.843	99.743	99.643
4.000	102.086	101.986	101.886	4.000	102.835	102.735	102.635	3.000	99.943	99.843	99.743
4.125	102.606	102.506	102.406	4.125	103.065	102.965	102.839	3.125	100.359	100.259	100.159
4.250	103.233	103.133	103.033	4.250	104.051	103.951	103.823	3.250	100.934	100.834	100.734
4.375	103.784	103.684	103.584	4.375	104.449	104.349	104.222	3.375	101.642	101.542	101.442
4.500	104.138	104.038	103.938	4.500	104.759	104.659	104.533	3.500	101.973	101.873	101.773
4.625	104.523	104.423	104.323	4.625	105.304	105.204	105.081	3.625	102.401	102.301	102.201
4.750	105.093	104.993	104.893	4.750	105.820	105.720	105.598	3.750	102.917	102.817	102.717
4.875	105.608	105.508	105.408	4.875	106.314	106.214	106.094	3.875	103.420	103.320	103.220
4.990	105.955	105.855	105.755	4.990	106.656	106.556	106.439	3.990	103.403	103.303	103.203
5.000	106.055	105.955	105.855	5.000	106.756	106.656	106.539	4.000	103.503	103.403	103.303
5.125	106.422	106.309	106.222	5.125	106.666	106.553	106.466	4.125	104.009	103.909	103.809
5.250	106.923	106.809	106.723	5.250	107.132	107.019	106.932	4.250	104.400	104.300	104.200
5.375	107.352	107.238	107.152	5.375	107.520	107.407	107.320	4.375	104.825	104.725	104.625
5.500	107.734	107.621	107.534	5.500	107.867	107.754	107.667	4.500	105.407	105.307	105.207
5.625	107.776	107.644	107.576	5.625	108.160	108.029	107.960	4.625	105.825	105.725	105.625
5.750	108.210	108.078	108.010	5.750	108.549	108.417	108.349	4.750	106.335	106.235	106.135

Applicable for all mortgages with greater than 15 year terms								
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97%
≥ 740	0.000	-0.250	-0.250	-0.500	-0.250	-0.250	-0.250	-0.750
720 - 739	0.000	-0.250	-0.500	-0.750	-0.500	-0.500	-0.500	-1.000
700 - 719	0.000	-0.500	-1.000	-1.250	-1.000	-1.000	-1.000	-1.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	-1.250	-1.500
660 - 679	0.000	-1.000	-2.250	-2.750	-2.750	-2.250	-2.250	-2.250
640 - 659	-0.500	-1.250	-2.750	-3.000	-3.250	-2.750	-2.750	-2.750
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.750

Program Features								
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750
SC Fixed C/O Refi	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A
SC Fixed Purchase or R/T Refi	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250
SC C/O with LTV over 60.00 & purchase or R/T refi with LTV over 90.00 eligible with DU 9.3 or later only								

Mortgages with Subordinate Financing			
LTV Range	CLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 75.00%	≤ 80.00%	-0.375	-0.375
≤ 65.00%	80.01 - 95.00%	-0.875	-0.625
65.01 - 75.00%	80.01 - 95.00%	-1.125	-0.875
75.01 - 95.00%	75.01 - 95.00%	-1.375	-1.125

LPMI Adjust Term > 20 yr & All Manuf.					LPMI Adjust Term ≤ 20 yr			
FICO ↓ \ LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 760	-0.700	-1.400	-1.850	-2.460	-0.550	-0.800	-1.420	-2.070
740 - 759	-0.850	-2.000	-2.600	-3.450	-0.600	-1.020	-2.070	-3.070
720 - 739	-1.000	-2.450	-3.250	-4.350	-0.650	-1.270	-2.620	-3.970
700 - 719	-1.150	-2.950	-3.850	-5.150	-0.700	-1.420	-3.020	-4.670
680 - 699	-1.350	-3.600	-4.750	-6.360	-0.800	-1.720	-3.820	-5.870

All Loan Type Adjustments	
Adjusters	All Terms
NY	-0.250
Escrow Waiver	0.000
Texas Equity 50(a)(6)	-1.000
Super Conforming	-1.500
Loan Size	
\$0 - \$49,999	-2.500
\$50,000 - \$85,000	-1.375
\$85,001 - \$125,000	-0.500
\$125,001 - \$175,000	-0.375
\$175,001 - \$275,000	0.000
\$275,001 up to SC	0.125
UW Fee Buy Out Option*	
\$0 - \$49,999	-1.500
\$50,000 - \$85,000	-1.000
\$85,001 - \$125,000	-0.750
\$125,001 - \$175,000	-0.500
\$175,001 - \$275,000	-0.300
\$275,001 - Up to SC	-0.200
Super Conforming	-0.150

Cash-Out Refinance				
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%
≥ 740	-0.375	-0.625	-0.625	-0.875
720 - 739	-0.375	-1.000	-1.000	-1.125
700 - 719	-0.375	-1.000	-1.000	-1.125
680 - 699	-0.375	-1.125	-1.125	-1.750
660 - 679	-0.625	-1.125	-1.125	-1.875
640 - 659	-0.625	-1.625	-1.625	-2.625
620 - 639	-0.625	-1.625	-1.625	-3.125
< 620	-1.625	-2.625	-2.625	-3.125

Additional LPMI Premium Adjustments					
Product Feature ↓ \ FICO →	≥ 760	740 - 759	720 - 739	700 - 719	680 - 699
Rate/Term Refi	-0.150	-0.240	-0.300	-0.530	-0.540
Cash-Out Refi	-0.540	-0.600	-0.700	-1.000	-1.050
Second Home	-0.360	-0.390	-0.490	-0.700	-0.700
Manufactured Home	-0.540	-0.600	-0.700	-1.000	-1.050
Loan Amount > \$424,100*	-0.600	-0.660	-0.880	-1.400	-1.400
Employee Relocation	0.100	0.100	0.140	0.250	0.250
Investment Property	-1.190	-1.190	-1.330	-1.750	-1.750
*The Loan Amount adjustment does not apply in AK with loan amt \$424.1K - \$636.15K					

Lock Desk Policy			
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018. Locks are accepted on loans in Registered, Submitted, U/W-Received & U/W-Approved status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.			
Flood Certification = \$10.00	UW Fee with option to buy out = \$895 *IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee	Tax Service Fee = \$70.00 (IA & ME exempt)	FHA ID# - 1358600006
For use by mortgage professionals only and should not be distributed to borrowers.			



AFR Loan Center

Lockdesk e-mail:

Lockdesk Phone:

Lockdesk Hours:

Lockdesk@afrrwholesale.com

1-877-588-2706

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

11/27/2017

45 Day Lock Exp.:

12/11/2017

60 Day Lock Exp.:

12/26/2017

W. Rate Sheet Dated: 10/27/2017

Release Time: 10:00 am ET

Prices are subject to change without notice.

FHLMC Open Access															
30/25 Year								20 Year							
≤ 105% LTV				> 105% LTV				≤ 105% LTV				> 105% LTV			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.750	97.820	97.720	97.620	3.750	97.720	97.620	97.520	3.750	99.211	99.111	99.011	3.750	99.111	99.011	98.911
3.875	98.672	98.572	98.472	3.875	98.572	98.472	98.372	3.875	99.874	99.774	99.674	3.875	99.774	99.674	99.574
3.990	99.107	99.007	98.907	3.990	99.007	98.907	98.807	3.990	100.405	100.305	100.205	3.990	100.305	100.205	100.105
4.000	99.207	99.107	99.007	4.000	99.107	99.007	98.907	4.000	100.505	100.405	100.305	4.000	100.405	100.305	100.205
4.125	99.902	99.802	99.702	4.125	99.802	99.702	99.602	4.125	100.735	100.635	100.509	4.125	100.635	100.535	100.409
4.250	100.565	100.465	100.365	4.250	100.465	100.365	100.265	4.250	101.342	101.242	101.114	4.250	101.242	101.142	101.014
4.375	101.194	101.094	100.994	4.375	101.094	100.994	100.894	4.375	101.906	101.806	101.679	4.375	101.806	101.706	101.579
4.500	101.765	101.665	101.565	4.500	101.665	101.565	101.465	4.500	102.429	102.329	102.203	4.500	102.329	102.229	102.103
4.625	102.150	102.050	101.950	4.625	102.050	101.950	101.850	4.625	102.974	102.874	102.751	4.625	102.874	102.774	102.651
4.750	102.720	102.620	102.520	4.750	102.620	102.520	102.420	4.750	103.490	103.390	103.268	4.750	103.390	103.290	103.168
4.875	103.235	103.135	103.035	4.875	103.135	103.035	102.935	4.875	103.984	103.884	103.764	4.875	103.884	103.784	103.664
4.990	103.582	103.482	103.382	4.990	103.482	103.382	103.282	4.990	104.326	104.226	104.109	4.990	104.226	104.126	104.009
5.000	103.682	103.582	103.482	5.000	103.582	103.482	103.382	5.000	104.426	104.326	104.209	5.000	104.326	104.226	104.109
5.125	104.049	103.949	103.849	5.125	103.949	103.849	103.749	5.125	104.336	104.233	104.136	5.125	104.236	104.133	104.036
5.250	104.550	104.436	104.350	5.250	104.450	104.336	104.250	5.250	104.802	104.689	104.602	5.250	104.702	104.589	104.502
5.375	104.979	104.865	104.779	5.375	104.879	104.765	104.679	5.375	105.190	105.077	104.990	5.375	105.090	104.977	104.890
5.500	105.361	105.248	105.161	5.500	105.261	105.148	105.061	5.500	105.537	105.424	105.337	5.500	105.437	105.324	105.237
5.625	105.403	105.271	105.203	5.625	105.303	105.171	105.103	5.625	105.830	105.699	105.630	5.625	105.730	105.599	105.530
5.750	105.837	105.705	105.637	5.750	105.737	105.605	105.537	5.750	106.219	106.087	106.019	5.750	106.119	105.987	105.919

15 Year							
≤ 105% LTV				> 105% LTV			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
2.750	96.122	96.022	95.922	2.750	96.022	95.922	95.822
2.875	96.752	96.652	96.552	2.875	96.652	96.552	96.452
2.990	97.279	97.179	97.079	2.990	97.179	97.079	96.979
3.000	97.379	97.279	97.179	3.000	97.279	97.179	97.079
3.125	97.975	97.875	97.775	3.125	97.875	97.775	97.675
3.250	98.554	98.454	98.354	3.250	98.454	98.354	98.254
3.375	99.152	99.052	98.952	3.375	99.052	98.952	98.852
3.500	99.499	99.399	99.299	3.500	99.399	99.299	99.199
3.625	100.021	99.921	99.821	3.625	99.921	99.821	99.721
3.750	100.537	100.437	100.337	3.750	100.437	100.337	100.237
3.875	101.040	100.940	100.840	3.875	100.940	100.840	100.740
3.990	101.023	100.923	100.823	3.990	100.923	100.823	100.723
4.000	101.123	101.023	100.923	4.000	101.023	100.923	100.823
4.125	101.629	101.529	101.429	4.125	101.529	101.429	101.329
4.250	102.020	101.920	101.820	4.250	101.920	101.820	101.720
4.375	102.445	102.345	102.245	4.375	102.345	102.245	102.145
4.500	103.027	102.927	102.827	4.500	102.927	102.827	102.727
4.625	103.445	103.345	103.245	4.625	103.345	103.245	103.145
4.750	101.255	101.155	101.055	4.750	101.155	101.055	100.955

All Loan Type Adjustments	
Adjusters	All Terms
NY	-0.250
Escrow Waiver	0.000
Loan Size	
\$0 - \$49,999	-2.500
\$50,000 - \$85,000	-1.375
\$85,001 - \$125,000	-0.500
\$125,001 - \$175,000	-0.375
\$175,001 - \$275,000	0.000
\$275,001 up to SC	0.125
Super Conforming	-1.500
UW Fee Buy Out Option*	
\$0 - \$49,999	-1.500
\$50,000 - \$85,000	-1.000
\$85,001 - \$125,000	-0.750
\$125,001 - \$175,000	-0.500
\$175,001 - \$275,000	-0.300
\$275,001 - Up to SC	-0.200
Super Conforming	-0.150

Applicable for all mortgages with greater than 15 year terms								
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	> 95.00%
≥ 740	0.000	-0.250	-0.250	-0.500	0.000	0.000	0.000	0.000
720 - 739	0.000	-0.250	-0.500	-0.750	0.000	0.000	0.000	0.000
700 - 719	0.000	-0.500	-1.000	-1.250	-0.500	-0.500	-0.500	-0.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.000	-0.750	-0.750	-0.750
660 - 679	0.000	-1.000	-2.250	-2.750	-2.250	-1.750	-1.750	-1.750
640 - 659	-0.500	-1.250	-2.750	-3.000	-2.750	-2.250	-2.250	-2.250
620 - 639	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750	-2.750	-2.750
< 620 *	-0.500	-1.500	-3.000	-3.000	-2.750	-2.750	-2.750	-2.750

* A minimum required credit score of 580 applies to all mortgage loans delivered to AFR in accordance with the Selling Guide

Mortgages with Subordinate Financing			
LTV Range	CLTV Range	Credit Score < 720	Credit Score ≥ 720
≤ 75.00%	≤ 80.00%	-0.375	-0.375
≤ 65.00%	80.01 - 95.00%	-0.875	-0.625
65.01 - 75.00%	80.01 - 95.00%	-1.125	-0.875
75.01 - 80.00%	75.01 - 95.00%	-1.375	-1.125
80.01 - 90.00%	81.01 - 95.00%	-1.375	-0.875
90.01 - 95.00%	91.01 - 95.00%	-0.875	-0.625
ALL	> 95.00%	-1.875	-1.875

Product Features									
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105%
High-LTV	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.500	-1.000
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125	-4.125
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000	-2.000
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750
SC C/O Refi	-1.000	-1.000	-1.000	-1.000	N/A	N/A	N/A	N/A	N/A
SC Purchase or R/T Refi	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250

Relief Refinance Mortgage Delivery Fee Cap		
RRMDFC	30/25 YR Fixed	20/15 YR Fixed
Investment	-2.000	-2.000
Owner Occupied & 2nd Home ≤ 80%	-2.000	-2.000
Owner Occupied & 2nd Home > 80%	-0.750	0.000
Exclude the following from the LLPA cap: State; Loan Size; UW Buy Out; escrow waiver; -1.500 SC LLPA		

Lock Desk Policy		
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018. Locks are accepted on loans in Registered, Submitted, U/W-Received & U/W-Approved status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.		
Flood Certification = \$10.00	UW Fee with option to buy out = \$895 *IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee	Tax Service Fee = \$70.00 (IA & ME exempt)
For use by mortgage professionals only and should not be distributed to borrowers.		FHA ID# - 1358600006



AFR Loan Center

Lockdesk e-mail:

Lockdesk@afrrwholesale.com

Lockdesk Phone:

1-877-588-2706

Lockdesk Hours:

10:00 am ET - 11:00 pm ET

30 Day Lock Exp.:

11/27/2017

45 Day Lock Exp.:

12/11/2017

60 Day Lock Exp.:

12/26/2017

W. Rate Sheet Dated: 10/27/2017

Release Time: 10:00 am ET

Prices are subject to change without notice.

Home Possible & Home Possible Advantage											
30/25 Year				20 Year				15 Year			
Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day	Rate	30 Day	45 Day	60 Day
3.750	98.250	98.150	98.050	3.750	99.641	99.541	99.441	2.750	96.552	96.452	96.352
3.875	99.102	99.002	98.902	3.875	100.304	100.204	100.104	2.875	97.182	97.082	96.982
3.990	99.537	99.437	99.337	3.990	100.835	100.735	100.635	2.990	97.709	97.609	97.509
4.000	99.637	99.537	99.437	4.000	100.935	100.835	100.735	3.000	97.809	97.709	97.609
4.125	100.332	100.232	100.132	4.125	101.165	101.065	100.939	3.125	98.405	98.305	98.205
4.250	100.995	100.895	100.795	4.250	101.772	101.672	101.544	3.250	98.984	98.884	98.784
4.375	101.624	101.524	101.424	4.375	102.336	102.236	102.109	3.375	99.582	99.482	99.382
4.500	102.195	102.095	101.995	4.500	102.859	102.759	102.633	3.500	99.929	99.829	99.729
4.625	102.580	102.480	102.380	4.625	103.404	103.304	103.181	3.625	100.451	100.351	100.251
4.750	103.150	103.050	102.950	4.750	103.920	103.820	103.698	3.750	100.967	100.867	100.767
4.875	103.665	103.565	103.465	4.875	104.414	104.314	104.194	3.875	101.470	101.370	101.270
4.990	104.012	103.912	103.812	4.990	104.756	104.656	104.539	3.990	101.453	101.353	101.253
5.000	104.112	104.012	103.912	5.000	104.856	104.756	104.639	4.000	101.553	101.453	101.353
5.125	104.479	104.366	104.279	5.125	104.766	104.653	104.566	4.125	102.059	101.959	101.859
5.250	104.980	104.866	104.780	5.250	105.232	105.119	105.032	4.250	102.450	102.350	102.250
5.375	105.409	105.295	105.209	5.375	105.620	105.507	105.420	4.375	102.875	102.775	102.675
5.500	105.791	105.678	105.591	5.500	105.967	105.854	105.767	4.500	103.457	103.357	103.257
5.625	105.833	105.701	105.633	5.625	106.260	106.129	106.060	4.625	103.875	103.775	103.675
5.750	106.267	106.135	106.067	5.750	106.649	106.517	106.449	4.750	101.685	101.585	101.485

Applicable for all mortgages with greater than 15 year terms								
FICO ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 740	0.000	-0.250	-0.250	-0.500	-0.250	-0.250	-0.250	-0.750
720 - 739	0.000	-0.250	-0.500	-0.750	-0.500	-0.500	-0.500	-1.000
700 - 719	0.000	-0.500	-1.000	-1.250	-1.000	-1.000	-1.000	-1.500
680 - 699	0.000	-0.500	-1.250	-1.750	-1.500	-1.250	-1.250	-1.500
660 - 679	0.000	-1.000	-2.250	-2.750	-2.750	-2.250	-2.250	-2.250
640 - 659	-0.500	-1.250	-2.750	-3.000	-3.250	-2.750	-2.750	-2.750
620 - 639	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.500
< 620 *	-0.500	-1.500	-3.000	-3.000	-3.250	-3.250	-3.250	-3.750

Mortgages with Subordinate Financing			
LTV Range	CLTV Range	Credit Score < 720	Credit Score ≥ 720
All	All	-0.500	-0.500

HP & HPA LLPA Cap		
FICO ↓ \ LTV →	≤80%	>80%
≥ 680	1.500	0.000
< 680	1.500	1.500
Excluded from Cap: State, Loan Size, Super Conforming "-1.500", LPMI		

Product Features										
Product Feature ↓ \ LTV →	≤ 60.00%	60.01 - 70.00%	70.01 - 75.00%	75.01 - 80.00%	80.01 - 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	97.01 - 105%	> 105%
Investment Property	-2.125	-2.125	-2.125	-3.375	-4.125	-4.125	-4.125	-4.125	-4.125	-4.125
Manufactured	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
2-Unit Property	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000
3-4 Unit Property	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-2.000	-2.000	-2.000	-2.000
Condo > 15 year	0.000	0.000	0.000	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750	-0.750
SC Purchase or R/T Refi	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250

All Loan Type Adjustments	
Adjusters	All Terms
NY	-0.250
Escrow Waiver	0.000
Texas Equity 50(a)(6)	-1.000
Super Conforming	-1.500
Loan Size	
\$0 - \$49,999	-2.500
\$50,000 - \$85,000	-1.375
\$85,001 - \$125,000	-0.500
\$125,001 - \$175,000	-0.375
\$175,001 - \$275,000	0.000
\$275,001 up to SC	0.125
UW Fee Buy Out Option*	
\$0 - \$49,999	-1.500
\$50,000 - \$85,000	-1.000
\$85,001 - \$125,000	-0.750
\$125,001 - \$175,000	-0.500
\$175,001 - \$275,000	-0.300
\$275,001 - Up to SC	-0.200

LPMI Adjust Term > 20 yr & All Manuf.					LPMI Adjust Term ≤ 20 yr			
FICO ↓ \ LTV →	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%	≤ 85.00%	85.01 - 90.00%	90.01 - 95.00%	95.01 - 97.00%
≥ 760	-0.700	-1.400	-1.600	-1.900	-0.550	-0.800	-1.420	-1.570
740 - 759	-0.850	-2.000	-2.250	-2.610	-0.600	-1.020	-2.070	-2.320
720 - 739	-1.000	-2.450	-2.800	-3.250	-0.650	-1.270	-2.620	-2.970
700 - 719	-1.150	-2.950	-3.300	-3.850	-0.700	-1.420	-3.020	-3.420
680 - 699	-1.350	-3.600	-4.100	-4.720	-0.800	-1.720	-3.820	-4.320

Additional LPMI Premium Adjustments					
Product Feature ↓ \ LTV →	≥ 760	740 - 759	720 - 739	700 - 719	680 - 699
Rate/Term Refi	-0.150	-0.240	-0.300	-0.530	-0.540
Cash-Out Refi	-0.540	-0.600	-0.700	-1.000	-1.050
Second Home	-0.360	-0.390	-0.490	-0.700	-0.700
Manufactured Home	-0.540	-0.600	-0.700	-1.000	-1.050
Loan Amount > \$424,100*	-0.600	-0.660	-0.880	-1.400	-1.400
Employee Relocation	0.100	0.100	0.140	0.250	0.250
Investment Property	-1.190	-1.190	-1.330	-1.750	-1.750
*The Loan Amount adjustment does not apply in AK with loan amt \$424.1K - \$636.15K					

Lock Desk Policy			
The expiration date of the lock will be disclosed on the lock confirmation. Locks may be extended for up to 30 days beyond its initial lock period at a per diem cost of -0.018. Locks are accepted on loans in Registered, Submitted, U/W-Received & U/W-Approved status only. Locks must be submitted directly through Loan Center via standard process or Manual Lock Request option. Lock requests submitted to a client's AE or AM only will not be accepted. Locks received after close (11pm ET) will be rejected.			
Flood Certification = \$10.00	UW Fee with option to buy out = \$895 *IA, NC, NJ, PA has a \$895 Commitment Fee and no UW Fee	Tax Service Fee = \$70.00 (IA & ME exempt)	FHA ID# - 1358600006
For use by mortgage professionals only and should not be distributed to borrowers.			